

**REGISTERED COMPANY NUMBER: 05981181 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117763**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
KAIROS COMMUNITY TRUST**

The Carley Partnership  
Statutory Auditor  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**KAIROS COMMUNITY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Kairos Community Trust, the "trust", has kept to its principal aim (outlined in its Memorandum of Articles of Association) of working with homeless and disadvantaged persons, especially those with alcohol and drug related problems. The trust believes that the journey to recovery from drugs and alcohol begins in a safe, secure environment.

The trust helps homeless men and women with drug and alcohol problems through its abstinence-support hostel, rehabilitation programmes, and network of 28 supported Move-on houses, most of which are in south London.

Core services provide: sober hostel accommodation, day programme rehab, residential rehab, supported housing and aftercare. Each service can be accessed separately or they can be combined to build individual pathways to recovery over a period of time. All services are delivered by experienced teams of qualified therapists, support workers and administrators.

It offers a residential programme of support at three levels - post-detox and assessment, rehabilitation and Move-On houses. Its emphasis is a communal style of living in all its houses.

The trust offers three stages of care to its client group:

##### **1st stage care**

22 Linden Grove continues to be a registered hostel offering, with the co-operation and assistance of Sternhall Lane GP Practice, a programme of counselling and support (post-detox). This arrangement has been in operation for several years and offers a proven and excellent service.

##### **2nd stage - residential care**

59 Bethwin Road continues to be a residential care home offering a treatment programme of counselling and therapy for people with alcohol and drug related problems. It obtains funds from Social Services for all those who benefit from the residential rehabilitation programme. It is regulated by the Care Quality Commission, complying with the section 20 regulations of the Health and Social care Act 2008.

##### **2nd stage - non-residential care (Garden Day Programme)**

66 Nunhead Lane provides a non-residential day programme to people in the community. The programme has established a strong foothold in the community, providing an ever-growing service to those who cannot avail themselves of residential rehab.

##### **3rd stage care**

Accommodation with added help and support is offered at this stage. The number of move-on houses is now 28, 19 of which are owned by Kairos, providing 180 beds in total. It is through these residential properties that the charity continues to offer support during the extended period of rehabilitation of its residents. More people coming into this stage of support are being encouraged to participate in the Kairos Aftercare Programme which operates three days a week.

In setting the above objectives and managing its activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

##### **Public benefit**

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake and complied with the duty in section 4 of the Charities Act 2011. The trustees believe that the trust conforms readily to the public benefit requirements of the Charity Commission. The reasons for this belief are:

Our charitable objective "to work with homeless and disadvantaged persons, especially those with alcohol and drug related problems and offering a residential programme of support at three levels - post-detox and assessment, rehabilitation and Move-On houses in a communal style of living environment."

## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

The trust has twenty one service-based volunteers, predominantly former Kairos service users actively engaged in twelve-step recovery and keen to give back to the organisation. These volunteers link residents and paid staff and provide diverse support, from night shifts and office duties to maintenance and catering. Volunteers can pursue a Diploma in Health and Social Care and may transition to become paid staff, testament to our ethos of growth and mutual support. All staff and volunteers are DBS validated. Externally provided safeguarding training is mandatory for workers across Kairos' services, including volunteers, and refreshed every two years.

Our governing body is a Trust and the organisation is managed and monitored by Trustees, independent volunteers from the community.



## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

The trust continues to develop its services to homeless people with addiction related problems.

Kairos has a 'pathways' service from post-detox at Linden Grove (1st stage) either to a care home offering residential rehabilitation at Bethwin Road or to the non-residential Day Programme at Nunhead Lane (2nd stage), to supported Move-On accommodation (3rd stage) in one of its 28 houses and finally to the Aftercare Programme which forms part of a process of preparing people for independent living.

Across the trust's abstinence support hostel, residential and day programme treatment programmes, 54% of participants successfully completed treatment in 2022-23. This compares to 49% of those exiting drug and alcohol treatment services having successfully completed their treatment across England more widely (Office for Health Improvement & Disparities, National statistics, Adult substance misuse treatment statistics 2021 to 2022: report, last accessed November 2023).

This is evidenced in the breakdown of client statistics for the year, as follows:

Linden Grove	2022-23	137 admitted/65 completed (2021-22 96 admitted/59 completed)
Bethwin Road	2022-23	52 admitted/34 completed (2021-22 35 admitted/22 completed)
Garden Day Programme	2022-23	39 admitted/23 completed (2021-22 43 admitted, 25 completed)
Move-On Accommodation	2022-23	155 moved in/151 moved out (2021-22 177 moved in/171 moved out)

Other major events of the year were:

- Continued reviewing and updating of policies and procedures.
- Worked with CRASH in securing grants and material help for the building of extensions and refurbishments.
- Expansion of the bee-keeping project.
- Training in Health and Social Care and also mandatory training has been done and Social Work TV training continues.
- Carried on with plans outlined in the last accounts around protecting staff, volunteers and residents from contracting COVID-19.
- Kairos bought houses in Ellison Road and Fernwood Avenue, which were previously rented.
- Started installing Wi-Fi in Move-On houses.
- Introduced GreenShoots electronic database system for monitoring and recording clients details at Linden.

Major achievements and events subsequent to the year end:

- Continued with developing working relationships with prisons, for which we received a grant from the National Lottery.
- A refurbishment/maintenance plan for Kairos houses has been drawn up.
- A Communications and Development Officer has been appointed.
- Extensive focused training i.e. Diploma in Health and Social Care.
- Continued refurbishments of houses.
- Continued development of the website.
- A managers/deputies Away Day was held in February 2023.
- Supervision and support for volunteers continues through dedicated work.
- Engaged with two schools during work experience week and had students who engaged in Kairos bee-keeping.
- Refurbished toilet/shower room in one of our houses at Limesdale Gardens. Also refurbished the middle floor bathroom at Bethwin Road.
- Engaged with colleges offering placements to trainee counsellors (six colleges in total).
- Conducted a comprehensive survey of women in Kairos canvassing their satisfaction with Kairos services and their perceived needs.
- Had a successful Kairos Fund Day for past and present residents and their families in July.
- Made strategic staffing appointments throughout the charity's services.
- Started a weekly women's AA group.

The trustees wish to put on record their thanks to their loyal and hardworking staff and to all those who volunteer their time in many different capacities.

## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **STRATEGIC REPORT**

##### **Financial review**

##### **Financial position**

The trust's principal sources of income continues to be housing benefit, Supporting People funding and residential care home fees, as well as funds raised from activities and appeals. Together these enable it to provide care and rehabilitation, mainly on a residential basis, to its client group, thus fulfilling its charitable aims. All the trust's assets are used directly or indirectly in furthering its charitable purpose. The net incoming resources for the financial year was £724,964 (2022: £364,729).

At the balance sheet date total charity funds were £11,638,546 (2022: £10,913,582) of which £11,804,423 (2022: £9,813,300) was designated and restricted. The unrestricted general fund stood at (£165,877) (2022: £1,100,282). Although this did not meet the criterion, laid down by the trustees, of providing for running costs for at least two months, this was due to the property bought on the last day of the financial year. In the current financial year, we have exceeded the reserve required by the trustees. The trust's main sources of income continue to be secure while it continues to provide the residential care to which it is committed.

In addition, the trustees are aware that the investment in property which is necessary to fulfil its aims can only be achieved if the trust continues to generate substantial surpluses. They have therefore earmarked the remaining unrestricted funds for the fulfilment of the plans set out above.

##### **Principal risks and uncertainties**

The trustees have reviewed the risks inherent in the activities of the trust. These include the remote possibility of a radical change in public policy such that its main sources of income were drastically reduced; maintaining its freehold property to a good standard in the face of some freak event; and the inherent risks arising from employment contracts.

Additional key risks faced by the trust are:

- Failure to achieve a sustainable funding stream
- Compliance and regulatory risk
- Failure to retain key staff through staff burnout and turnover
- Client relapse risk

In view of these risks the trustees have resolved to seek to move towards retaining a balance in the general fund of at least £500,000.

## KAIROS COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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#### STRATEGIC REPORT

##### Financial and risk management objectives and policies

###### Risk Mitigation

The following key risks have been identified:

- Funding and financial stability: the trust would be directly impacted by Government policy shifts that impacted funding for housing benefit and social services provision.
  - o The trust's approach includes diversified funded streams. In addition to housing benefit and social services funding, its post-detox day programmes (Aftercare; Garden Day Programme) and residential rehabilitation facilities at Bethwin Road accept service users from the wider community. To fund specific projects, wider funding base is sought: for example, the grant provided by the Story of Christmas to assist with the redevelopment of one of the trust's houses. The Trustees periodically assess costs to ensure Kairos Community Trust remains efficient and cost-effective.
- Compliance and Regulatory risk: the trust would be directly impacted by regulatory changes, such as to CQC accreditation (as held by the Bethwin Road residential rehabilitation centre), Health and Safety legislation, requirements for Houses of Multiple Occupancy.
  - o The trust mitigates this risk through provision of ongoing staff training in compliance with current regulation and standards. This ensures appropriate stakeholders are fully informed and up-to-date with regulatory requirements and their fulfilment.
- Staff burnout and turnover: working in an emotionally and physically demanding environment could lead to staff turnover and burnout, affecting the quality of service and continuity of care.
  - o The trust mitigates this risk by addressing staff well-being on an ongoing basis, providing a supportive working environment and professional development. Therapeutic staff access clinical supervision on a fortnightly basis; volunteers are encouraged to complete Level II and III in Health and Social Care, provided by an external agency, Aspire Training; staff have access to Social Care TV to complete additional mandatory and optional training on a remote basis.
  - o The current economic climate is a challenging one for individuals within the trust. To uphold both its ethical commitment to protecting its staff and the strategic necessity to retain expertise, the trust diverged from its standard increment to retain expertise and provided staff with an above-average annual salary rise this year, on an exceptional basis.
  - o The results of this supportive environment and strategy are evidenced by the trust's current workforce. The trust has forty four members of full-time staff. Six of these have worked for the charity for over ten years; nine for over fifteen years; a further three for over twenty years. An extra six people work fifteen hours a week as part of the Department of Work and Pensions' Permitted Work Scheme. Additionally, the trust has twenty one volunteers and six trainee counsellors. Kairos Community Trust takes part in the professional training of new counsellors on diploma/degree courses for whom a placement forms part of their accreditation requirements. This helps ease pressure on the directly employed workforce.
- Relapse risk, adversely impacting the trust's reputation: given the nature of substance recovery, there is omnipresent risk of client relapse, impacting individual clients and the trust's wider community. Financial implications are both direct, by means of voided rooms and subsequent interruption to income flows, and indirect, as could arise from negative reputational impact and a decrease in client referrals.
  - o Relapse risk is mitigated through the trust's provision of comprehensive care plans, tailored to the individual client and completed on admission to the service. Service users are supported in engagements with statutory bodies such as the DWP, Probation, social services. This sits within a comprehensive care structure within which residents, who have completed the Trust's rehabilitation and counselling programmes and who would otherwise be homeless, are provided with support and accommodation for up to two years. The trust embraces the principles of twelve step recovery Fellowship and encourages attendance at recovery meetings, to cement recovery and reduce the isolation inherent to addiction.

## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **STRATEGIC REPORT**

- o The trust ensures that client living conditions are safe, secure and comfortable through its directly employed Maintenance team, comprised of two full-time workers, and regularly utilises the services of external agents for plumbing, roofing, and electrical needs.
- o Risk of voids is factored into the ineligible charge calculations agreed with local authorities.

#### **Covid - 19 Continuity Business Plan**

Since the outbreak of the pandemic Kairos has put a successfully working Continuity Business Plan in place. This plan will be used for as long as is necessary and in response to changing need.

#### **Future plans**

The demand for the services and support offered by the trust continues to exceed its ability to provide for all applicants. The programme of steady growth will therefore continue so as to meet those needs. The trust intends to buy its own properties wherever possible.

Now that Linden Grove is a post-detox hostel, Kairos will continue to refine the 5-stage process of care and support. During the year the trust continued to monitor its staffing levels in order to improve its service to residents and to comply with current regulatory requirements. This will be a continuing need in the short term.

Through Garden Day Programme, we are starting a weekly psychotherapy group at Nunhead Lane and will develop working processes around this.

#### **Targets for the coming year**

- Develop placements in Health & Social care sector for residents.
- Develop job and volunteering opportunities.
- Buy rather than rent property when possible and thereby consolidate the charity's financial revenue base.
- Focused training (mandatory) of staff and volunteers to comply with relevant regulations and the Charity objectives.
- Develop volunteering and permitted work scheme (DWP).
- Continue to pursue good environmental practices wherever possible - increasing bee-keeping, composting, water collection etc.
- Managers to continue to work cooperatively on optimising Kairos' unique pathways programme.
- Continue to work on the development of Kairos' archives and website.
- A reflection/dialogue on succession will be initiated and followed through by the Trustees.
- Will hold managers/deputy managers Away Day.
- Will expand prisoner work at North London houses with the help of the recently secured Lottery grant.
- A specific annual trustee's day set up.
- Continue to work with CRASH in all development and refurbishment of properties.
- Continue to review and update policies.
- Review staffing.
- Continue to review assessment format for Move-On houses.
- Continue to review and update all job descriptions.
- Continue to implement the refurbishment plan for Kairos owned houses.
- Carry out pre-planning maintenance surveys of selected houses with the help of CRASH and their patrons.
- Continue with the refurbishment at Bethwin Road.
- Explore funding opportunities through the Communications and Development Officer.
- Continue to develop women's' services.
- Continue to install Wi-Fi in all Move-On houses.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The trust is a charity, which was registered on 31 January 2007 under number 1117763, governed by a memorandum and articles of association dated 27 October 2006 and as amended on 24 November 2017. On 1 April 2007 it succeeded to the aims and objectives, and the assets, of a charity called by the same name, which in turn in 1997 had succeeded to the Kilburn Night Shelter.

The trust was incorporated as a company limited by guarantee on 27 October 2006. The trustees are also directors of the company. This report covers the year ended 31 March 2023.

## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees may be appointed by a resolution of the Board. New trustees are appointed by the existing trustees when they consider that additional skills or viewpoints are needed. Training for new and existing trustees is provided from time to time, as and when the trustee body identifies the need for it. Trustee meetings are held about nine times a year. The trustees appoint a committee which is entrusted with all ordinary decision-making, although constitutional powers remain with the trustees. They may co-opt additional committee members if they wish.

##### **Organisational structure**

The Board consists of not fewer than five and not more than twelve persons and the charity must always have a minimum of three Trustees. No person under the age of 16 may be appointed as a Trustee.

Personnel who are the directors of the charitable company, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis, led by the Chief Executive Mossie Lyons. All trustees give up their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 12 and note 22.

##### **Key management remuneration**

The pay of senior staff is reviewed annually and normally increase in accordance with average earnings. The trustees benchmark salaries against pay levels in similar sized charities in the same sector, adjusting for additional responsibilities. If recruitment is difficult a market addition may be considered.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05981181 (England and Wales)

##### **Registered Charity number**

1117763

##### **Registered office**

235 Valley Road  
London  
SW16 2AF

##### **Trustees**

Mrs S M D Aboim  
Rev D P M Aitkins  
G D S C Barry  
P T Carter  
C O D'Agostino (appointed 27/9/2022)  
S F McCarthy  
Mrs H A Morrin  
Mrs S Potter  
Dr J Mordhorst

##### **Company Secretary**

Mrs D Woodward-Pynn

##### **Auditors**

The Carley Partnership  
Statutory Auditor  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

## **KAIROS COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The day-to-day running of the charity has been delegated to the management team, constituting:

##### **HEAD OFFICE & SUPPORTED HOUSING MOVE-ON TEAM**

Director: Mossie Lyons  
Admin Manager: Dorothy Woodward-Pynn  
Move-on Manager: Matt Dear  
Finance Controller: Oyewande Oke

##### **LINDEN GROVE ABSTINENCE-SUPPORT HOSTEL**

Manager: Vincent Mahe

##### **BETHWIN ROAD RESIDENTIAL REHAB**

Manager: Lee Slater

##### **GARDEN DAY PROGRAMME**

Manager: Tim Penrice

##### **AFTERCARE PROGRAMME**

Manager: Jessica Rood

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Kairos Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**


The auditors, The Carley Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**KAIROS COMMUNITY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:



.....  
P T Carter - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KAIROS COMMUNITY TRUST**

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### **Opinion**

We have audited the financial statements of Kairos Community Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KAIROS COMMUNITY TRUST**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, our approach was as follows:

- we obtained an understanding of the nature of the charitable company's activities and the sector in which it operates, including the legal and regulatory frameworks that are applicable to the charitable company and of how it is complying with those frameworks;
- we enquired of management and trustees about their own identification and assessment of the risks of irregularities, including any known instances of fraud;
- we discussed matters concerning non-compliance with laws and regulations and how fraud might occur including assessment of how the financial statements might be susceptible to fraud.

As a result of these procedures we consider that the most significant laws and regulations relating to the financial statements are the Charities Acts 2011, the regulations relating to the specific accounting and reporting requirements applicable to charitable companies, and the Companies Act 2006. We performed audit procedures to enable us to detect non-compliance with significant laws and regulations which may have a material impact on the financial statements which included reviewing disclosures within the financial statements and inspecting correspondence with regulatory authorities.

We considered the risk of fraud through management override and revenue recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. In response, we incorporated testing of the appropriateness of journal entries, assessing judgements made by management in making accounting estimates and evaluating the rationale for any significant unusual transactions or those outside the normal course of the charitable company's activities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KAIROS COMMUNITY TRUST**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Claire Ralph (Senior Statutory Auditor)  
for and on behalf of The Carley Partnership  
Statutory Auditor  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

Date: 21st November 2023

**KAIROS COMMUNITY TRUST**
**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	26,333	100,480	126,813	96,447
<b>Charitable activities</b>					
Care home and after care fees	5	506,680	-	506,680	482,314
Housing benefit		2,140,458	-	2,140,458	1,714,930
Supporting People Fund		43,070	-	43,070	39,880
Residents' Contribution		148,311	-	148,311	128,145
Grants		-	-	-	19,943
Other trading activities	3	68,994	-	68,994	61,289
Investment income	4	15,053	-	15,053	1,341
Other income	6	-	-	-	4,760
<b>Total</b>		<b>2,948,899</b>	<b>100,480</b>	<b>3,049,379</b>	<b>2,549,049</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	8,537	-	8,537	6,816
<b>Charitable activities</b>					
Charitable activities	8	2,304,848	11,030	2,315,878	2,177,504
<b>Total</b>		<b>2,313,385</b>	<b>11,030</b>	<b>2,324,415</b>	<b>2,184,320</b>
<b>NET INCOME</b>					
Transfers between funds	20	635,514 (1,901,673)	89,450 1,901,673	724,964 -	364,729 -
<b>Net movement in funds</b>		<b>(1,266,159)</b>	<b>1,991,123</b>	<b>724,964</b>	<b>364,729</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,100,282	9,813,300	10,913,582	10,548,853
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(165,877)</b>	<b>11,804,423</b>	<b>11,638,546</b>	<b>10,913,582</b>

The notes form part of these financial statements

**KAIROS COMMUNITY TRUST**
**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	40,863	11,511,516	11,552,379	9,573,902
<b>CURRENT ASSETS</b>					
Debtors	16	196,862	-	196,862	217,039
Cash at bank and in hand		124,401	292,907	417,308	1,694,184
		<u>321,263</u>	<u>292,907</u>	<u>614,170</u>	<u>1,911,223</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(219,022)	-	(219,022)	(271,164)
<b>NET CURRENT ASSETS</b>		<u>102,241</u>	<u>292,907</u>	<u>395,148</u>	<u>1,640,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		143,104	11,804,423	11,947,527	11,213,961
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(308,981)	-	(308,981)	(300,379)
<b>NET ASSETS</b>		<u>(165,877)</u>	<u>11,804,423</u>	<u>11,638,546</u>	<u>10,913,582</u>
<b>FUNDS</b>	20				
Unrestricted funds				(165,877)	1,100,282
Restricted funds				11,804,423	9,813,300
<b>TOTAL FUNDS</b>				<u>11,638,546</u>	<u>10,913,582</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



P T Carter - Trustee

**KAIROS COMMUNITY TRUST**
**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	23	738,418	345,554
Net cash provided by operating activities		738,418	345,554
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,005,945)	(155,944)
Sale of tangible fixed assets		-	4,760
Repayment of investment loans		-	108
Interest received		15,053	1,341
Net cash used in investing activities		(1,990,892)	(149,735)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(8,767)	(14,605)
Interest payments		(15,635)	(9,369)
Net cash used in financing activities		(24,402)	(23,974)
<b>Change in cash and cash equivalents in the reporting period</b>		(1,276,876)	171,845
<b>Cash and cash equivalents at the beginning of the reporting period</b>		1,694,184	1,522,339
<b>Cash and cash equivalents at the end of the reporting period</b>		417,308	1,694,184

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity and have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Income from fundraising events is recognised when it has been earned, provided it can be quantified.

Investment income is recognised when receivable.

Grants are recognised when the charity becomes unconditionally entitled to the grant. Grants to fund the purchase of fixed assets are taken to income when received.

Income from government and other public authorities is recognised when it is receivable.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis as liabilities are incurred.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure includes unrecoverable VAT which is reported as part of the cost to which it relates.

Charitable expenditure comprises all the costs of providing the programme of rehabilitation from alcohol and drug dependency with accommodation and support, together with the appropriate proportion of support costs. The allocation of support costs is set out in note 10.

Governance costs include the cost of meeting the charity's statutory requirements and strategic management. The allocation of governance costs is set out in note 10.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Not provided on land, and on buildings
Medical and gym equipment	- 25% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Fixtures and fittings - 25% on cost

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	14,453	-	14,453	18,262
Grants	11,880	100,480	112,360	78,185
	<u>26,333</u>	<u>100,480</u>	<u>126,813</u>	<u>96,447</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Community Southwark	-	47,650
Maudley Charity	-	3,120
SP Wandsworth	-	17,459
HMRC grants	4,999	8,516
Bexley Council	800	1,440
CRASH	85,481	-
Charity Job	15,000	-
Claredon Home Care	6,080	-
	<u>112,360</u>	<u>78,185</u>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	5,904	-	5,904	6,930
Rent and miscellaneous income	63,090	-	63,090	54,359
	<u>68,994</u>	<u>-</u>	<u>68,994</u>	<u>61,289</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	15,053	-	15,053	1,341
	<u>15,053</u>	<u>-</u>	<u>15,053</u>	<u>1,341</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Care home and aftercare fees	Care home and after care fees	506,680	482,314
Housing benefit	Housing benefit	2,140,458	1,714,930
Supporting people funding	Supporting People Fund	43,070	39,880
Residents' contribution	Residents' Contribution	148,311	128,145
Grants	Grants	-	19,943
		<u>2,838,519</u>	<u>2,385,212</u>

**Incoming resources from government and public authorities**

Care home and aftercare fees, housing benefit and income from the Supporting People scheme, totalling £2,690,208 (2022: £2,237,124) have been received from government and public authorities.

Grants received, included in the above, are as follows:

	2023 £	2022 £
Medjugorje fund	-	19,943
	<u>-</u>	<u>19,943</u>

**6. OTHER INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Gain on sale of tangible fixed assets	-	-	-	4,760
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>



**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**7. RAISING FUNDS**
**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Publicity and fundraising	1,055	-	1,055	16
Support costs	7,482	-	7,482	6,800
	<u>8,537</u>	<u>-</u>	<u>8,537</u>	<u>6,816</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	<u>1,949,100</u>	<u>366,778</u>	<u>2,315,878</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	1,002,182	920,547
Ex gratia payments	-	262
Counsellors' fees	11,243	11,970
Therapists	4,968	8,385
Drug and alcohol testing	24,978	14,570
Volunteers' and counsellors' expenses	58,666	49,471
Housing costs	664,991	680,355
Food and household supplies	104,881	87,473
Transport	24,089	23,073
Interest payments	15,635	9,369
Medjugorje costs	9,998	10,000
Depreciation	27,469	28,855
	<u>1,949,100</u>	<u>1,844,330</u>

**10. SUPPORT COSTS**

	Management costs £	Governance costs £	Totals £
Raising donations and legacies	6,832	650	7,482
Charitable activities	<u>334,853</u>	<u>31,925</u>	<u>366,778</u>
	<u>341,685</u>	<u>32,575</u>	<u>374,260</u>

**KAIROS COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****10. SUPPORT COSTS - continued**

Activity	Basis of allocation
Management	Charitable activities 98%, Fundraising 2%
Governance costs	Charitable activities 98%, Fundraising 2%

Governance costs include auditors costs of £12,000 (2022: £12,600) for audit fees and non audit services of £3,300 (2022: £5,400) inclusive of VAT.

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	27,468	28,856
Surplus on disposal of fixed assets	-	(4,760)
	<u>27,468</u>	<u>(4,760)</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees and directors (or any persons connected with them) received any remuneration or other benefits from the trust for the year ended 31st March 2023 nor the year ended 31st March 2022.

Trustee liability insurance was included within the premium paid for general insurance.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**13. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	1,200,019	1,122,577
	<u>1,200,019</u>	<u>1,122,577</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	44	42
	<u>44</u>	<u>42</u>

There was one employee whose annual remuneration was £60,000 or more.

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	96,447	-	96,447
<b>Charitable activities</b>			
Care home and after care fees	482,314	-	482,314
Housing benefit	1,714,930	-	1,714,930
Supporting People Fund	39,880	-	39,880
Residents' Contribution	128,145	-	128,145
Grants	-	19,943	19,943
Other trading activities	61,289	-	61,289
Investment income	1,341	-	1,341
Other income	4,760	-	4,760
<b>Total</b>	<b>2,529,106</b>	<b>19,943</b>	<b>2,549,049</b>
<b>EXPENDITURE ON</b>			
Raising funds	6,816	-	6,816
<b>Charitable activities</b>			
Charitable activities	2,167,504	10,000	2,177,504
<b>Total</b>	<b>2,174,320</b>	<b>10,000</b>	<b>2,184,320</b>
<b>NET INCOME</b>	<b>354,786</b>	<b>9,943</b>	<b>364,729</b>
<b>Transfers between funds</b>	<b>(104,603)</b>	<b>104,603</b>	<b>-</b>
<b>Net movement in funds</b>	<b>250,183</b>	<b>114,546</b>	<b>364,729</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	850,099	9,698,754	10,548,853
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,100,282</b>	<b>9,813,300</b>	<b>10,913,582</b>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Medical and gym equipment £
<b>COST</b>			
At 1 April 2022	9,421,104	89,291	4,256
Additions	2,001,121	-	-
Disposals	-	-	-
At 31 March 2023	11,422,225	89,291	4,256
<b>DEPRECIATION</b>			
At 1 April 2022	-	-	4,256
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 31 March 2023	-	-	4,256
<b>NET BOOK VALUE</b>			
At 31 March 2023	11,422,225	89,291	-
At 31 March 2022	9,421,104	89,291	-

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022	142,383	79,746	9,736,780
Additions	4,824	-	2,005,945
Disposals	(784)	-	(784)
At 31 March 2023	146,423	79,746	11,741,941
<b>DEPRECIATION</b>			
At 1 April 2022	129,596	29,026	162,878
Charge for year	7,532	19,936	27,468
Eliminated on disposal	(784)	-	(784)
At 31 March 2023	136,344	48,962	189,562
<b>NET BOOK VALUE</b>			
At 31 March 2023	10,079	30,784	11,552,379
At 31 March 2022	12,787	50,720	9,573,902

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	145,957	171,157
Bad debt provision	(4,446)	(4,446)
Other debtors	20,226	20,376
Staff and resident loans	16,211	15,743
Prepayments and accrued income	18,914	14,209
	<u>196,862</u>	<u>217,039</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 19)	6,605	23,973
Trade creditors	47,142	46,302
Social security and other taxes	21,953	21,251
Housing benefit refundable	122,586	148,994
Accrued expenses	20,736	30,644
	<u>219,022</u>	<u>271,164</u>

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 19)	<u>308,981</u>	<u>300,379</u>

**19. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,605</u>	<u>23,973</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>308,981</u>	<u>300,379</u>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**20. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	1,100,282	635,514	(1,901,673)	(165,877)
<b>Restricted funds</b>				
Gym equipment fund	4,463	-	-	4,463
Medjugorje fund	298,442	(9,998)	-	288,444
Property fund	9,510,395	99,448	1,901,673	11,511,516
	<u>9,813,300</u>	<u>89,450</u>	<u>1,901,673</u>	<u>11,804,423</u>
<b>TOTAL FUNDS</b>	<u>10,913,582</u>	<u>724,964</u>	<u>-</u>	<u>11,638,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,948,899	(2,313,385)	635,514
<b>Restricted funds</b>			
Medjugorje fund	-	(9,998)	(9,998)
Property fund	99,448	-	99,448
Property repair fund	1,032	(1,032)	-
	<u>100,480</u>	<u>(11,030)</u>	<u>89,450</u>
<b>TOTAL FUNDS</b>	<u>3,049,379</u>	<u>(2,324,415)</u>	<u>724,964</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	850,099	354,786	(104,603)	1,100,282
<b>Restricted funds</b>				
Gym equipment fund	4,463	-	-	4,463
Medjugorje fund	288,499	9,943	-	298,442
Property fund	9,405,792	-	104,603	9,510,395
	<u>9,698,754</u>	<u>9,943</u>	<u>104,603</u>	<u>9,813,300</u>
<b>TOTAL FUNDS</b>	<u>10,548,853</u>	<u>364,729</u>	<u>-</u>	<u>10,913,582</u>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**
**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,529,106	(2,174,320)	354,786
<b>Restricted funds</b>			
Medjugorje fund	19,943	(10,000)	9,943
<b>TOTAL FUNDS</b>	<u>2,549,049</u>	<u>(2,184,320)</u>	<u>364,729</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	850,099	990,300	(2,006,276)	(165,877)
<b>Restricted funds</b>				
Gym equipment fund	4,463	-	-	4,463
Medjugorje fund	288,499	(55)	-	288,444
Property fund	9,405,792	99,448	2,006,276	11,511,516
	<u>9,698,754</u>	<u>99,393</u>	<u>2,006,276</u>	<u>11,804,423</u>
<b>TOTAL FUNDS</b>	<u>10,548,853</u>	<u>1,089,693</u>	<u>-</u>	<u>11,638,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,478,005	(4,487,705)	990,300
<b>Restricted funds</b>			
Medjugorje fund	19,943	(19,998)	(55)
Property fund	99,448	-	99,448
Property repair fund	1,032	(1,032)	-
	<u>120,423</u>	<u>(21,030)</u>	<u>99,393</u>
<b>TOTAL FUNDS</b>	<u>5,598,428</u>	<u>(4,508,735)</u>	<u>1,089,693</u>

The Medjugorje fund is funded by anonymous donors, to enable some Kairos residents to visit the shrine at Medjugorje in Bosnia as a part of their rehabilitation process.

# KAIROS COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 20. MOVEMENT IN FUNDS - continued

The property fund is a designated fund which has been set aside out of the unrestricted fund by the trustees for specific purposes.

The property fund was set up in 1995 by the Kilburn Night Shelter Project, the predecessor of this trust, in order to acquire property to house rehabilitated residents. This fund includes any additions to owned properties such as building extensions, major refurbishment and improvements. Transfers from the general fund have been made as required each year, to fund the planned purchases and refurbishments undertaken.

### 21. EMPLOYEE BENEFIT OBLIGATIONS

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund. The pension costs represents contributions payable by the trust to the fund. Contributions totalling £19,739 (2022: £17,585) were made in the year. The total payable at the end of the year was £5,436 (2022: £16,144).

### 22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

### 23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	724,964	364,729
<b>Adjustments for:</b>		
Depreciation charges	27,469	28,855
Profit on disposal of fixed assets	-	(4,760)
Interest received	(15,053)	(1,341)
Interest payments	15,635	9,369
Decrease/(increase) in debtors	20,177	(28,198)
Decrease in creditors	(34,774)	(23,100)
<b>Net cash provided by operations</b>	<u>738,418</u>	<u>345,554</u>

### 24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
<b>Net cash</b>			
Cash at bank and in hand	1,694,184	(1,276,876)	417,308
	<u>1,694,184</u>	<u>(1,276,876)</u>	<u>417,308</u>
<b>Debt</b>			
Debts falling due within 1 year	(23,973)	17,368	(6,605)
Debts falling due after 1 year	(300,379)	(8,602)	(308,981)
	<u>(324,352)</u>	<u>8,766</u>	<u>(315,586)</u>
<b>Total</b>	<u>1,369,832</u>	<u>(1,268,110)</u>	<u>101,722</u>



**KAIROS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**25. GENERAL FUND**

The trustees have resolved to seek to retain a balance in the general fund of at least £500,000.

**KAIROS COMMUNITY TRUST**
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,453	18,262
Grants	112,360	78,185
	<u>126,813</u>	<u>96,447</u>
<b>Other trading activities</b>		
Fundraising events	5,904	6,930
Rent and miscellaneous income	63,090	54,359
	<u>68,994</u>	<u>61,289</u>
<b>Investment income</b>		
Deposit account interest	15,053	1,341
<b>Charitable activities</b>		
Care home and aftercare fees	506,680	482,314
Housing benefit	2,140,458	1,714,930
Supporting people funding	43,070	39,880
Residents' contribution	148,311	128,145
Grants	-	19,943
	<u>2,838,519</u>	<u>2,385,212</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	4,760
	<u>3,049,379</u>	<u>2,549,049</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Publicity and fundraising	1,055	16
<b>Charitable activities</b>		
Wages	1,002,182	920,547
Ex gratia payments	-	262
Counsellors' fees	11,243	11,970
Therapists	4,968	8,385
Drug and alcohol testing	24,978	14,570
Volunteers' and counsellors' expenses	58,666	49,471
Housing costs	664,991	680,355
Food and household supplies	104,881	87,473
Transport	24,089	23,073
Interest payments	15,635	9,369
Medjugorje costs	9,998	10,000
Carried forward	1,921,631	1,815,475

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**KAIROS COMMUNITY TRUST**
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	1,921,631	1,815,475
Furniture & Equipment Depreciation	7,532	8,919
Motor vehicles	19,937	19,936
	<u>1,949,100</u>	<u>1,844,330</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	197,837	202,030
Insurance	14,268	12,310
Telephone	27,331	25,745
Office supplies	35,682	36,750
Subscriptions and licences	4,980	4,763
Courses and training	23,440	7,859
Miscellaneous social activities	17,577	5,991
Bank charges	6,839	2,098
Bad debts	13,389	16,474
Sundry	342	-
	<u>341,685</u>	<u>314,020</u>
<b>Governance costs</b>		
Audit and accountancy fees	24,206	15,040
Legal and professional fees	6,492	8,977
Payroll fees	1,877	1,937
	<u>32,575</u>	<u>25,954</u>
Total resources expended	<u>2,324,415</u>	<u>2,184,320</u>
<b>Net income</b>	<u>724,964</u>	<u>364,729</u>

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