

COMPANY REGISTRATION NUMBER: 05991685

CHARITY REGISTRATION NUMBER: 1117761

Throughcare Housing & Support Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2022

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Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 November 2022.

Reference and administrative details

Registered charity name Throughcare Housing & Support Ltd

Charity registration number 1117761

Company registration number 05991685

Principal office and registered office 11A Well Street
Hockely
Birmingham
West Midlands
B19 3BG
England

The trustees

Mrs K Kaur (Director)
Mrs V J Hylton
Mr E Olaiya
Mr H Rodney

Company secretary Miss Louise Wallace

Independent examiner John Hitchen
29 Waterloo Road
Wolverhampton
WV1 4DJ

Structure, governance and management

The company is registered as a private company limited by guarantee and not having a share capital.

The subscribers to the memorandum are the first members of the Charity but membership is open to other individuals or organisations who apply to the Charity and are approved by the directors.

Under charity law those persons having the general control and management of the administration of the Charity are deemed to be charity trustees.

Trustee Induction & Training

Advice for Trustees published by the Charity Commission is given to new Trustees and new guidance is notified and made available to Trustees.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Objectives and activities

The company operates as a charity to provide housing and support to disadvantaged members of the community.

Public benefit

The trustees, having considered s.17 of the Charities Act 2011, have satisfied themselves that they have complied with the duty to have regard to the Public Benefit guidance published by the Charity Commission. The activities and achievements of the charity are outlined throughout this trustees report and we believe demonstrate that the charity is providing public benefit.

Achievements and performance

The company has already added more hostels to its client base and aims to further increase this to reinstate it to its former sound financial standing. The company has developed the support department and has successfully housed and supported the majority of its clients this year through the "move on" programme into independent living. Throughcare has expanded its offering with the opening of hostels for unaccompanied asylum seeking minors and asylum seekers with the aim of providing housing and support. Throughcare has been in touch with various local authorities and has accommodation ready for use.

Throughcare continues to develop the West midlands consortium framework agreement with Staffordshire as lead council and has achieved an extension of this contract. Throughcare also continues to work with Birmingham Children services.

Financial review

Throughcare continues to source for funds for its charitable activities from various funding bodies. It currently has pending applications with charitable trusts and foundations.

Throughcare won its claim against the council regarding the removal of its exempt status. This has led to substantial financial improvement and it continues to work to improve this arm of business. Throughcare continues to expand its business scope with the aim of continuing to progress and expand the services offered by the charity.

Reserves Policy

The Trustees review the reserves regularly to ascertain that Throughcare will continue in its charitable activities for the near future. The funds are in deficit due to a legal court case that is currently ongoing which the Trustees believe will be successful.

Plans for future periods

Throughcare is relocating its administration operation and has plans to open a resource centre to train more clients and staff and also to commence the existing apprenticeship programme in the next financial year. Throughcare also plans to expand the current 24 hour hostels, develop a service for unaccompanied asylum seeking minors and develop its other areas of business.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:

Mrs V Hylton
Trustee

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Throughcare Housing & Support Ltd

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Throughcare Housing & Support Ltd ('the company') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Throughcare Housing & Support Ltd *(continued)*

Year ended 30 November 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Hitchen
Independent Examiner

29 Waterloo Road
Wolverhampton
WV1 4DJ

28 June 2023

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Charitable activities	5	401,460	348,664
Total income		<u>401,460</u>	<u>348,664</u>
Expenditure			
Expenditure on charitable activities	6,7	377,639	369,202
Total expenditure		<u>377,639</u>	<u>369,202</u>
Net income/(expenditure) and net movement in funds		<u>23,821</u>	<u>(20,538)</u>
Reconciliation of funds			
Total funds brought forward		(127,112)	(106,574)
Total funds carried forward		<u>(103,291)</u>	<u>(127,112)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Creditors: amounts falling due within one year	12	<u>103,291</u>		<u>127,112</u>
Net Current Liabilities			<u>103,291</u>	<u>127,112</u>
Total Assets Less Current Liabilities			<u>(103,291)</u>	<u>(127,112)</u>
Net Liabilities			<u>(103,291)</u>	<u>(127,112)</u>
Funds of the Charity				
Unrestricted funds			<u>(103,291)</u>	<u>(127,112)</u>
Total charity funds	14		<u>(103,291)</u>	<u>(127,112)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:

Mrs K Kaur (Director)
Director

The notes on pages 8 to 13 form part of these financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Well Street, Hockely, Birmingham, West Midlands, B19 3BG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Incoming resources

Incoming resources are recognised in the year to which they relate. Incoming resources are recognised in the year to which they relate.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is registered as a private company limited by guarantee and not having a share capital.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Local authority/Childrens Services contract payments	401,460	401,460	348,664	348,664

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	157,153	157,153	161,320	161,320
Support costs	220,486	220,486	207,882	207,882
	<u>377,639</u>	<u>377,639</u>	<u>369,202</u>	<u>369,202</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activity type 1	157,153	219,586	376,739	366,323
Governance costs	—	900	900	2,879
	<u>157,153</u>	<u>220,486</u>	<u>377,639</u>	<u>369,202</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Staff costs	157,989	157,989	151,698
Premises	29,079	29,079	21,563
Communications and IT	10,120	10,120	8,913
General office	22,398	22,398	22,828
Governance costs	900	900	2,880
	<u>220,486</u>	<u>220,486</u>	<u>207,882</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,880	2,880

10. Staff costs and emoluments

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

10. Staff costs and emoluments *(continued)*

The average head count of employees during the year was 10 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Number of staff	10	10

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No employee received remuneration of more than £60,000 during the year.

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	40,876	50,307
Accruals and deferred income	—	1,500
Social security and other taxes	29,015	35,355
Other creditors	33,400	39,950
	103,291	127,112

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,745 (2021: £3,348).

14. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 021	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	(127,112)	401,460	(377,639)	(103,291)

	At 1 December 2 020	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	(106,574)	348,664	(369,202)	(127,112)

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	(103,291)	(103,291)
	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	(127,112)	(127,112)
Net Asset Liability	—	—
Net liabilities	(127,112)	(127,112)

16. Related parties

The company was under the control of Mrs K Kaur (Director), during the current and previous year.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Management Information

Year ended 30 November 2022

The following pages do not form part of the financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
Income and endowments		
Charitable activities		
Local authority/Childrens Services contract payments	<u>401,460</u>	<u>348,664</u>
Total income	<u>401,460</u>	<u>348,664</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	149,758	143,965
Employer's NIC	4,486	4,385
Pension costs	3,745	3,348
Rent	25,900	19,600
Rates and water	3,744	9,864
Light and heat	21,993	13,815
Repairs and maintenance	4,961	7,347
Insurance	10,889	12,383
Legal and professional fees	900	2,879
Telephone	10,120	8,913
Other office costs	115	411
Property Rentals and Sundries	127,702	133,114
Property repairs and maintenance and Bank Charges	<u>13,326</u>	<u>9,178</u>
	<u>377,639</u>	<u>369,202</u>
Total expenditure	<u>377,639</u>	<u>369,202</u>
Net income/(expenditure)	<u>23,821</u>	<u>(20,538)</u>

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - rates & water	3,744	9,864
Direct charitable activity 1 - light & heat	18,814	11,852
Direct charitable activity 1 - child personal allowances	4,961	7,347
Property rentals paid	118,578	124,137
Property repairs and maintenance	11,056	8,120
	<u>157,153</u>	<u>161,320</u>
<i>Support costs</i>		
Support charitable activity 1 - wages/salaries	149,758	143,965
Support charitable activity 1 - employer's NIC	4,486	4,385
Support charitable activity 1 - pension costs	3,745	3,348
Support charitable activity 1 - Office rent	25,900	19,600
Support charitable activity 1 - light & heat	3,179	1,963
Support charitable activity 1 - insurance	10,889	12,383
Support charitable activity 1 - telephone	10,120	8,913
Support charitable activity 1 - stationary and postage	115	411
Support charitable activity 1 - sundry expenses	9,124	8,977
Support charitable activity 1 - bank charges	2,270	1,058
	<u>219,586</u>	<u>205,003</u>
Governance costs		
Governance costs - accountancy fees	900	2,879
	<u>900</u>	<u>2,879</u>
Expenditure on charitable activities	<u>377,639</u>	<u>369,202</u>