



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		05	January	2021			04	January	2022

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Section A Reference and administration details

Charity name The Leaver Family Charitable Trust

Other names charity is known by

Registered charity number (if any) 1117745

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Helen Mireille Molyneux Leaver	Settlor		
2	Tara Kate Molyneux Leaver			
3	Benedict Christopher Leaver			
4	Coutts & Co		To 06 April 2021	
5	Ludlow Trust Company Limited		From 06 April 2021	
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7				
8				
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10				
11				
12				
13				
14				
15				
16				
17				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 4 January 2007
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees may be appointed by the settlor during her lifetime and subject to this appointment the power to appoint is exercisable by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 21 grant payments to institutions totalling £20,900 as shown in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £3,704 (2021: £1,853).

In addition to the free reserves the charity has cash balances of £29,019 (2020: £10,494) and investment assets of £621,743 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Joanne Spiceley

Full name(s)

Joanne Spiceley
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 25 August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Leaver Family Charitable Trust

No (if any)
1117745

CC16a

Receipts and payments accounts

For the period from	Period start date 05 January 2021	To	Period end date 04 January 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	10,150	-	-	10,150	8,063
Income from bank interest	9	-	-	9	46
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,159	-	-	10,159	8,109
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	337,605	337,605	326,329
	-	-	-	-	-
Sub total	-	-	337,605	337,605	326,329
Total receipts	10,159	-	337,605	347,764	334,438
A3 Payments					
Grants awarded	20,900	-	-	20,900	27,540
Investment management fees	-	-	5,742	5,742	8,201
Administrative fees	2,974	-	-	2,974	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,874	-	5,742	29,616	35,741
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	297,772	297,772	323,540
	-	-	-	-	-
Sub total	-	-	297,772	297,772	323,540
Total payments	23,874	-	303,514	327,388	359,281
Net of receipts/(payments)	(13,715)	-	34,091	20,376	(24,843)
A5 Transfers between funds	15,566	-	(15,566)	-	-
A6 Cash funds last year end	1,853	-	10,494	12,347	37,190
Cash funds this year end	3,704	-	29,019	32,723	12,347

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	29,019
	Reserve account	-	-	-
	Income account	3,704	-	-
	Total cash funds	3,704	-	29,019
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	621,743
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management fees	Endowment	797	
	Administrative services	Unrestricted	1,622	
	Independent examination	Unrestricted	780	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Joanne Spiceley On behalf of Ludlow Trust Company Limited	25 August 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient	£
Autism Inclusive	1,000
Children Ahead	600
Childrens Heart Fed	1,300
Christian Aid	1,000
Drama Expressions for Children	1,000
Elifar Foundation	1,000
Hot Line Meals Service	1,000
Martineau Gardens	1,000
Movement for Non-Mobile Children (Whizz-Kids)	1,000
Nacoa (The National Association for Children of Alcoholics)	1,000
Norfolk Family Care	1,000
Off the Fence Trust	1,000
Refreshing Minds	1,000
Rolda UK	500
Rosendale Trust Limited	1,000
SAIL	1,000
Special Needs Enterprises (Norfolk)	1,000
St Gabriel'd Centre Weoley Castle	500
St Nicholas Church	2,000
Starlight Childrens Foundation	1,000
Turning Point Trust	1,000
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	20,900
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C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity to April 2021, was paid fees for the provision of administration and investment management services amounting to £4,180 until retirement. Ludlow Trust Company Limited was appointed trustee in April 2021 and paid for administrative services totalling £2,973 from appointment to the end of the year. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Leaver Family Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 04 January 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

25 August 2022

Date