

The Great War Aviation Society

England & Wales · Charity number 1117741

Details

Other names	CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION SOCIETY, CROSS & COCKADE INTERNATIONAL, THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY
Status	Registered
Legal form	Other
Registered	2007-01-30
Register	View on the Charity Commission register

Contact

Address	23 Nottingham Lane Weymouth Dorset DT3 5DF
Phone	07967181791
Email	president@greatwaraviation.org
Website	www.greatwaraviation.org

Activities

Objects: TO EDUCATE THE PUBLIC IN ALL ASPECTS OF THE HISTORY OF AVIATION RELATED TO THE FIRST WORLD WAR INCLUDING THE PERIODS IMMEDIATELY BEFORE AND AFTER THAT EVENT.

Activities: Publication of quarterly journals and occasional monographs/booklets; provision of financial support for the British & Commonwealth Air Forces' memorial at St Omer France; assistance to the Royal Aero Club Trust; part-funding of WW1 curator at RAF Museum; advice to museums on WW1 exhibitions; provision of prizes for Guild of Aviation Artists & International Plastic Modellers Society.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,318	£63,314	-	-
2023-12-31	£43,780	£53,103	-	-
2022-12-31	£44,568	£45,248	-	-
2021-12-31	£41,518	£35,486	-	-
2020-12-31	£42,530	£36,602	-	-

Trustees

Name	Role	Appointed
AIR VICE-MARSHAL PETER JOHN DYE OBE		
ANDREW GEORGE KEMP		
Brian Richard Slater		2017-04-22
COLIN CLARKE HUSTON		
Charles Graham Mottram		2018-04-21
JOHN MICHAEL DAVIS		
MARCUS GEORGE WILLIAMS		
Nicholas Andrew Ferry		2025-01-23
PETER JOHN COWLAN		2017-04-22
TREVOR HENSHAW		2012-08-08

The Great War Aviation Society

England & Wales - Charity number 1117741

Accounts

The Great War Aviation Society

Financial Statements

31st December 2024

Charity Number 1117741

THE GREAT WAR AVIATION SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

CONTENTS	PAGES
Trustees and professional advisers	1
Trustees Annual Report	2 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 12
The following page does not form part of the financial statements	
Detailed statement of financial activities	14

THE GREAT WAR AVIATION SOCIETY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	The Great War Aviation Society
Charity number	1117741
Address	23 Nottingham Lane Weymouth Dorset DT3 5DF
Trustees	Graham Chisnall (Resigned April 2024) Peter John Dye Colin Clarke Huston Marcus George Williams Andrew George Kemp John Michael Davis Trevor Henshaw Peter John Cowlan Brian Richard Slater Graham Mottram Derek Davis (appointed April 2024; deceased July 2024)
Independent examiner	Mr P G Nicol Horsfield & Smith Chartered Accountants Tower House 269 Walmersley Road Bury Lancashire BL9 6NX
Bankers	Barclays Bank plc Leicester LE87 2BB

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2024. The financial statement have been prepared in accordance with the accounting policies set out in note 1 in the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Graham Chisnall (resigned April 2024)
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Trevor Henshaw
Peter John Cowlan
Brian Richard Slater
Graham Mottram
Derek Davis (appointed April 2024; deceased July 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Great War Aviation Society was registered as a charity (Registered number: 1117741) by a constitution adopted on 27th November 2006, amended on 25th April 2015.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisation

Management of the organisation is carried out by an elected Committee in accordance with the constitution.

Financial Controls

Day to day administration and management of budgets and financial procedures were carried out during the year by the Treasurer. The Treasurer is responsible for ensuring that the income and expenditure, assets and liabilities, of the charity are managed in an efficient and effective manner. Final responsibility for financial matters rests with the committee as a whole.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objects of the Charity

To educate the public in all aspects of the history of aviation related to the First World War including the periods immediately before and after that event.

ACHIEVEMENTS AND PERFORMANCE

The past year has seen our efforts to broaden the appeal of the Great War Aviation Society, and increase membership, begin to bear fruit. It is too early to say that we have turned the corner, but the launch of our new digital magazine Contact!, and its positive reception, demonstrates that we are on the right path. In this context, we have continued to increase our social media presence. In 2022 we had 600 followers on X and 3,300 followers on Facebook, the respective numbers are now 1,000 and 5,300. We have also continued with our regular series of lectures that routinely attract 70-100 attendees. Over the past two years, we have had a total audience of 1,700 listen to talks on topics ranging from 'Breaking Racial Barriers In The Air' to 'Airpower At Gallipoli'. Recordings of all our lectures are now available through the Society's website, together with Daniel Arbon's film Hawker – Dawn Of The Fighter Pilot and Sir Peter Jackson's Crossing The Line.

The Great War Aviation Society remains in sound financial health. The investment in the new website has improved both resilience and our membership 'offer'. The previously steady fall in subscriptions appears to have slowed, if not halted, although it is too soon to predict the long-term trend. The introduction of Contact! has substantially increased the Society's range of products and its income, however, the need to employ a part-time editor and graphic designer has meant that we are likely to make a loss for the year. We are energetically looking for volunteers to fill both roles (as they do for the Society's Journal). The continued success of our e-newsletter, Wind In The Wires, which has nearly 1,700 subscribers, and the early success of Contact! suggests that there is substantial pool of potential volunteers that we should be able to draw on.

REVIEW OF THE FINANCIAL POSITION

The charity generated a deficit on unrestricted reserves of £18,996 (2023: deficit of £9,323) and has net assets at 31st December 2024 of £91,736.

RESERVES POLICY

The current policy is to retain £28,000. However this policy is subject to annual review.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2024

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

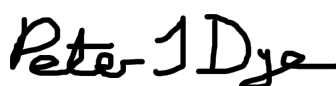
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Horsfield & Smith as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

23 Nottingham Lane
Weymouth
Dorset
DT3 5DF

Signed by order of the trustees



Peter Dye
President & Chairman

Date: 25th April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WAR AVIATION SOCIETY

YEAR ENDED 31st DECEMBER 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31st December 2024, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of The Great War Aviation Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nicol BSc FCA

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date:

THE GREAT WAR AVIATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES				
Incoming resources from generating funds:				
Donations	2	34,402	34,402	33,800
Charitable activities	3	7,099	7,099	8,599
Investment income	4	2,817	2,817	1,381
TOTAL INCOMING RESOURCES		44,318	44,318	43,780
RESOURCES EXPENDED				
Charitable activities	5	(58,916)	(58,916)	(51,707)
Other costs	6	(4,398)	(4,398)	(1,396)
TOTAL RESOURCES EXPENDED		(63,314)	(63,314)	(53,103)
NET INCOMING RESOURCES FOR THE YEAR		(18,996)	(18,996)	(9,323)
Total funds brought forward		110,732	110,732	120,055
TOTAL FUNDS CARRIED FORWARD		91,736	91,736	110,732

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

BALANCE SHEET

31st DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	10	493	1,102
Intangible Assets	11	15,183	12,690
		<u>15,676</u>	<u>14,062</u>
CURRENT ASSETS			
Stock		7,849	9,513
Photo collection/archive		11,807	11,807
Debtors	12	1,092	-
Cash at bank and in hand		82,502	95,817
		<u>103,250</u>	<u>117,137</u>
CREDITORS: Amounts falling due within one year	13	<u>(27,190)</u>	<u>(20,467)</u>
NET CURRENT ASSETS		76,060	96,670
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,736</u>	<u>110,732</u>
TOTAL NET ASSETS		<u>91,736</u>	<u>110,732</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	14	63,736	82,732
Designated funds	14	28,000	28,000
TOTAL CHARITY FUNDS		<u>91,736</u>	<u>110,732</u>

These financial statements were approved by the members of the committee on the 12th April 2025 and are signed on their behalf by:



Brian Richard Slater
Treasurer

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 20% Straight line
--------------------	---------------------

Intangible Assets

Intangible assets are recorded at cost based on the stage of completion of the contract.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	- 20% Straight line
---------	---------------------

Incoming resources

Grants are accounted for on a receivable basis. They are allocated to restricted and unrestricted funds as appropriate.

Donations are recognised as they are received, and are allocated to restricted and unrestricted funds as specified by the donor.

Resources expended

Expenditure is analysed between costs of generating funds and charitable expenditure. Support costs are included within the charitable expenditure. Expenditure is allocated to restricted and unrestricted funds as appropriate.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

Funds structure

Restricted funds are those where the use to which the funds can be put are specified by the donor or within the charity's Trust Deed.

Unrestricted funds are those which can be applied at the discretion of the trustees, who may decide that certain of these funds are designated for particular charitable purposes.

2. DONATIONS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Subscriptions	30,472	30,472	29,595
Gift Aid	3,553	3,553	3,160
Donations	377	377	1,045
	<u>34,402</u>	<u>34,402</u>	<u>33,800</u>

3. CHARITABLE ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Surplus on sales	4,454	4,454	5,883
Surplus on calendar sales	2,335	2,335	2,400
Other income	310	310	316
	<u>7,099</u>	<u>7,099</u>	<u>8,599</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	2,817	2,817	1,381

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Journal production and despatch	16,987	16,987	17,934
Contact! production	14,000	14,000	-
Insurance	1,608	1,608	1,608
Bank charges	1,757	1,757	2,081
Website	4,876	4,876	3,018
Courier fees	313	745	745
Public relations	10,918	10,918	18,706
Trophies and prizes awarded	389	389	391
Rent	3,533	3,533	3,340
Printing and stationery	410	410	526
IT and computer	3,858	3,858	2,635
Travel and subsistence	191	191	223
Grants	-	-	500
Sundries	76	76	-
	<u>58,916</u>	<u>58,916</u>	<u>51,707</u>

6. OTHER COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy	1,110	1,110	730
Depreciation	3,288	3,288	666
	<u>4,398</u>	<u>4,398</u>	<u>1,396</u>

7. TRUSTEES

No trustee or connected person received any remuneration either directly or indirectly.

8. EMPLOYEES

Other than the trustees, there were no employees during the year.

9. TAXATION

The organisation has charitable status and consequently in the opinion of the trustees, all income is outside the scope of income or corporation tax.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

10. TANGIBLE FIXED ASSETS

	British Air Service Memorial £	Computer Equipment £	Total £
COST			
At 1 January 2024	58,102	13,810	71,912
Additions	-	-	-
At 31 December 2024	58,102	13,810	71,912
DEPRECIATION			
At 1 January 2024	58,101	12,709	70,810
Charge for the year	-	609	609
At 31 December 2024	58,101	13,318	71,419
NET BOOK VALUE			
At 31 December 2024	1	492	493
At 1 January 2024	1	1,101	1,102

11. INTANGIBLE FIXED ASSETS

	Website £	Total £
COST		
At 1 January 2024	12,960	12,960
Additions	4,902	4,902
At 31 December 2024	17,862	17,862
DEPRECIATION		
At 1 January 2024	-	-
Charge for the year	2,679	2,679
At 31 December 2024	2,679	2,679
NET BOOK VALUE		
At 31 December 2024	15,183	15,183
At 1 January 2024	12,960	12,960

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024

12. DEBTORS

	2024	2023
	£	£
Debtors and prepayments	1,092	-
	<u>1,092</u>	<u>-</u>

13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Advance subscriptions	23,777	16,299
Creditors and accruals	3,413	4,168
	<u>27,190</u>	<u>20,467</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2024	Incoming resources	Outgoing resources	Balance at 31 Dec 2024
	£	£	£	£
General Funds	82,732	44,318	(63,314)	63,736
Designated Funds	28,000	-	-	28,000
Total	<u>110,732</u>	<u>44,318</u>	<u>(63,314)</u>	<u>91,736</u>

The Designated Fund of £28,000 relates to funds set aside for the development of the charity and also for any potential costs arising from the need to move to commercial rather than in-house production of the journal.

THE GREAT WAR AVIATION SOCIETY

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5.**

THE GREAT WAR AVIATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2024

INCOMING RESOURCES	2024	2023
DONATIONS	£	£
Subscriptions	30,472	29,595
Gift aid	3,553	3,160
Donations	377	1,045
	34,402	33,800
CHARITABLE ACTIVITIES		
Surplus on sales	4,454	5,883
Surplus on calendar sales	2,335	2,400
Other income	310	316
	7,099	8,599
INVESTMENT INCOME		
Bank interest receivable	2,817	1,381
TOTAL INCOMING RESOURCES	44,318	43,780
CHARITABLE ACTIVITIES		
Journal production and despatch	16,987	17,934
Contact! production	14,000	-
Insurance	1,608	1,608
Bank charges	1,757	2,081
Website	4,876	3,018
Courier fees	313	745
Trophies	389	391
Public relations	10,918	18,706
Sundries	76	-
Printing and stationery	410	526
Rent	3,533	3,340
IT and computer	3,858	2,635
Travel and subsistence	191	223
Grants	-	500
	58,916	51,707
OTHER COSTS		
Accountancy	1,110	730
Depreciation	3,288	666
	4,398	1,396
TOTAL RESOURCES EXPENDED	63,314	53,103
NET INCOMING RESOURCES FOR THE YEAR	(18,996)	(9,323)

The Great War Aviation Society

England & Wales - Charity number 1117741

Accounts

The Great War Aviation Society

Financial Statements

31st December 2023

Charity Number 1117741

THE GREAT WAR AVIATION SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

CONTENTS	PAGES
Trustees and professional advisers	1
Trustees Annual Report	2 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 12
The following page does not form part of the financial statements	
Detailed statement of financial activities	14

THE GREAT WAR AVIATION SOCIETY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	The Great War Aviation Society
Charity number	1117741
Address	Lords and Ladies Pilcot Dogmersfield Hampshire RG27 8ST
Trustees	Graham Chisnall Peter John Dye Colin Clarke Huston Marcus George Williams Andrew George Kemp John Michael Davis Trevor Henshaw Robert Stanley Jones (Resigned on 29 May 2023) Peter John Cowlan Brian Richard Slater Graham Mottram
Independent examiner	Mr P G Nicol Horsfield & Smith Chartered Accountants Tower House 269 Walmersley Road Bury Lancashire BL9 6NX
Bankers	Barclays Bank plc Leicester LE87 2BB

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023. The financial statement have been prepared in accordance with the accounting policies set out in note 1 in the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Graham Chisnall
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Robert Stanley Jones (Resigned on 29 May 2023)
Trevor Henshaw
Peter John Cowlan
Brian Richard Slater
Graham Mottram

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Great War Aviation Society was registered as a charity (Registered number: 1117741) by a constitution adopted on 27th November 2006, amended on 25th April 2015.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisation

Management of the organisation is carried out by an elected Committee in accordance with the constitution.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2023

Financial Controls

Day to day administration and management of budgets and financial procedures were carried out during the year by the Treasurer. The Treasurer is responsible for ensuring that the income and expenditure, assets and liabilities, of the charity are managed in an efficient and effective manner. Final responsibility for financial matters rests with the committee as a whole.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

To educate the public in all aspects of the history of aviation related to the First World War including the periods immediately before and after that event.

ACHIEVEMENTS AND PERFORMANCE

The past year has witnessed continuing progress with the transition programme launched by the Great War Aviation Society in 2022. We have increased our social media presence, assisted by the release of the Lanoe Hawker film in November 2023, a project supported and encouraged by the Society, that gained wide media interest. In 2022 we had 600 followers on X (Twitter) and 4,600 followers on Facebook, the respective numbers are now 953 and 4,600. We have also introduced a regular series of lectures that has routinely attracted 70-100 attendees. Other initiatives include the launch of a new digital magazine, Contact!, that will publish well-researched articles aimed at broadening the Society's appeal to a new generation. We hope to be able to further increase our profile in the coming year by attending events such as the Chalke Valley History Festival and the Shuttleworth Festival of Flight.

An increasing proportion of subscribers take the digital version of the Cross & Cockade International Journal and, although print remains popular, we believe that this trend will likely continue. Many of these strands will be consolidated within the Society's new website, scheduled to go live in the first quarter of 2024. Our Chairman, Graham Chisnall, generously deferred his planned retirement until he could see this project completed. We are extremely grateful for his continued efforts in this and many other areas of direct benefit to the Society.

The Great War Aviation Society remains in sound financial health. The website investment will improve resilience as well as facilitating future improvements, such as hosting a dedicated members' area, and lecture recordings. Although our membership numbers have continued to fall slightly, year on year, the changes underway are aimed at meeting this challenge, while reducing costs and increasing income. The continued success of our e-newsletter, Wind In The Wires, which has nearly 1,700 subscribers, suggests that there is substantial and widespread interest that can be built on.

Once again, the Great War Aviation Society has benefited from the energy and enthusiasm of its management committee, without whom none of these initiatives could have been launched. However, particular thanks are owed to Andy Kemp, Graham Mottram and Nicole Greenslade who worked tirelessly to get the new website to the finish line. The same team, together with Derek Davis, has also led the efforts to make Contact! a reality. Their selfless efforts are in the very best traditions of the Society. Nevertheless, we continue to look for volunteers, both to join the management committee and to help deliver the changes needed to sustain the Society into the future.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2023

REVIEW OF THE FINANCIAL POSITION

The charity generated a deficit on unrestricted reserves of £9,323 (2022: deficit of £680) and has net assets at 31st December 2023 of £110,732.

RESERVES POLICY

The current policy is to retain £28,000. However this policy is subject to annual review.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Horsfield & Smith as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed by order of the trustees

Lords and Ladies
PilcotDogmersfield
Hampshire
RG27 8ST



GRAHAM CHISNALL
Chairman
Date: 13 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WAR AVIATION SOCIETY

YEAR ENDED 31st DECEMBER 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31st December 2023, which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of The Great War Aviation Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Nicol BSc FCA

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date: 26 April 2024

THE GREAT WAR AVIATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2023

	Note	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES				
Incoming resources from generating funds:				
Donations	2	33,800	33,800	34,535
Charitable activities	3	8,599	8,599	10,018
Investment income	4	1,381	1,381	15
TOTAL INCOMING RESOURCES		43,780	43,780	44,568
RESOURCES EXPENDED				
Charitable activities	5	(51,707)	(51,707)	(43,890)
Other costs	6	(1,396)	(1,396)	(1,358)
TOTAL RESOURCES EXPENDED		(53,103)	(53,103)	(45,248)
NET INCOMING RESOURCES FOR THE YEAR		(9,323)	(9,323)	(680)
Total funds brought forward		120,055	120,055	120,735
TOTAL FUNDS CARRIED FORWARD		110,732	110,732	120,055

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

BALANCE SHEET

31st DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	10	1,102	1,768
Intangible Assets	11	12,960	-
		<u>14,062</u>	<u>1,768</u>
CURRENT ASSETS			
Stock		9,513	13,063
Photo collection/archive		11,807	11,603
Cash at bank and in hand		95,817	114,943
		<u>117,137</u>	<u>139,609</u>
CREDITORS: Amounts falling due within one year	12	<u>(20,467)</u>	<u>(21,322)</u>
NET CURRENT ASSETS		96,670	118,287
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,732</u>	<u>120,055</u>
TOTAL NET ASSETS		<u>110,732</u>	<u>120,055</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	82,732	92,055
Designated funds	13	28,000	28,000
TOTAL CHARITY FUNDS		<u>110,732</u>	<u>120,055</u>

These financial statements were approved by the members of the committee on the 13th April 2024 and are signed on their behalf by:



Brian Richard Slater
Treasurer

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 20% Straight line
--------------------	---------------------

Intangible Assets

Intangible assets are recorded at cost based on the stage of completion of the contract.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	- 20% Straight line
---------	---------------------

Incoming resources

Grants are accounted for on a receivable basis. They are allocated to restricted and unrestricted funds as appropriate.

Donations are recognised as they are received, and are allocated to restricted and unrestricted funds as specified by the donor.

Resources expended

Expenditure is analysed between costs of generating funds and charitable expenditure. Support costs are included within the charitable expenditure. Expenditure is allocated to restricted and unrestricted funds as appropriate.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

Funds structure

Restricted funds are those where the use to which the funds can be put are specified by the donor or within the charity's Trust Deed.

Unrestricted funds are those which can be applied at the discretion of the trustees, who may decide that certain of these funds are designated for particular charitable purposes.

2. DONATIONS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Subscriptions	29,595	29,595	30,595
Gift Aid	3,160	3,160	3,304
Donations	1,045	1,045	636
	<u>33,800</u>	<u>33,800</u>	<u>34,535</u>

3. CHARITABLE ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Surplus on sales	5,883	5,883	7,074
Surplus on calendar sales	2,400	2,400	2,632
Other income	316	316	312
	<u>8,599</u>	<u>8,599</u>	<u>10,018</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank interest receivable	<u>1,381</u>	<u>1,381</u>	<u>15</u>

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Journal production and despatch	17,934	17,934	18,224
Insurance	1,608	1,608	1,399
Maintenance of St Omer Memorial	-	-	835
Bank charges	2,081	2,081	1,997
Committee expenses	-	-	105
Website	3,018	3,018	720
Courier fees	745	745	349
Public relations	18,706	18,706	4,856
Sundries	-	-	8
Trophies and prizes awarded	391	391	214
Rent	3,340	3,340	3,340
Printing and stationery	526	526	856
IT and computer	2,635	2,635	1,334
Travel and subsistence	223	223	373
Grants	500	500	1,580
Consultancy and marketing	-	-	7,700
	<u>51,707</u>	<u>51,707</u>	<u>43,890</u>

6. OTHER COSTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Accountancy	730	730	680
Depreciation	666	666	678
	<u>1,396</u>	<u>1,396</u>	<u>1,358</u>

7. TRUSTEES

No trustee or connected person received any remuneration either directly or indirectly.

8. EMPLOYEES

Other than the trustees, there were no employees during the year.

9. TAXATION

The organisation has charitable status and consequently in the opinion of the trustees, all income is outside the scope of income or corporation tax.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	British Air Service Memorial £	Computer Equipment £	Total £
COST			
At 1 January 2023	58,102	13,810	71,912
Additions	-	-	-
At 31 December 2023	58,102	13,810	71,912
DEPRECIATION			
At 1 January 2023	58,101	12,043	70,144
Charge for the year	-	666	666
At 31 December 2023	58,101	12,709	70,810
NET BOOK VALUE			
At 31 December 2023	1	1,101	1,102
At 1 January 2023	1	1,767	1,768

11. INTANGIBLE FIXED ASSETS

	Website £	Total £
COST		
At 1 January 2023	-	-
Additions	12,960	12,960
At 31 December 2023	12,960	12,960
DEPRECIATION		
At 1 January 2023	-	-
Charge for the year	-	-
At 31 December 2023	-	-
NET BOOK VALUE		
At 31 December 2023	12,960	12,960
At 1 January 2023	-	-

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

12. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Advance subscriptions	16,299	15,165
Creditors and accruals	4,168	6,157
	<u>20,467</u>	<u>21,322</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2023	Incoming resources	Outgoing resources	Balance at 31 Dec 2023
	£	£	£	£
General Funds	92,055	43,780	(53,103)	82,732
Designated Funds	28,000	-	-	28,000
Total	<u>120,055</u>	<u>43,780</u>	<u>(53,103)</u>	<u>110,732</u>

The Designated Fund of £28,000 relates to funds set aside for the development of the charity and also for any potential costs arising from the need to move to commercial rather than in-house production of the journal.

14. COMMITMENTS

Capital Commitments

The website development was incomplete at the year end. The total amount contracted for but not provided in the financial statements was £4,902 (2022 - £Nil).

THE GREAT WAR AVIATION SOCIETY

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5.**

THE GREAT WAR AVIATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2023

	2023	2022
INCOMING RESOURCES		
DONATIONS	£	£
Subscriptions	29,595	30,595
Gift aid	3,160	3,304
Donations	1,045	636
	<u>33,800</u>	<u>34,535</u>
CHARITABLE ACTIVITIES		
Surplus on sales	5,883	7,074
Surplus on calendar sales	2,400	2,632
Other income	316	312
	<u>8,599</u>	<u>10,018</u>
INVESTMENT INCOME		
Bank interest receivable	1,381	15
TOTAL INCOMING RESOURCES	<u>43,780</u>	<u>44,568</u>
CHARITABLE ACTIVITIES		
Journal production and despatch	17,934	18,224
Insurance	1,608	1,399
Bank charges	2,081	1,997
Committee expenses	-	105
Website	3,018	720
Courier fees	745	349
Memorial maintenance	-	835
Trophies	391	214
Public relations	18,706	4,856
Sundries	-	8
Printing and stationery	526	856
Rent	3,340	3,340
IT and computer	2,635	1,334
Travel and subsistence	223	373
Grants	500	1,580
Consultancy and marketing	-	7,700
	<u>51,707</u>	<u>43,890</u>
OTHER COSTS		
Accountancy	730	680
Depreciation	666	678
Loss on foreign exchange	-	-
	<u>1,396</u>	<u>1,358</u>
TOTAL RESOURCES EXPENDED	<u>53,103</u>	<u>45,248</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>(9,323)</u>	<u>(680)</u>

Accounts

The Great War Aviation Society

Financial Statements

31st December 2022

Charity Number 1117741

THE GREAT WAR AVIATION SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

CONTENTS	PAGES
Trustees and professional advisers	1
Trustees Annual Report	2 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 12
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14 to 15

THE GREAT WAR AVIATION SOCIETY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name The Great War Aviation Society

Charity number 1117741

Address Lords and Ladies
Pilcot
Dogmersfield
Hampshire
RG27 8ST

Trustees Graham Chisnall
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Trevor Henshaw
Robert Stanley Jones
Peter John Cowlan
Brian Richard Slater
Graham Mottram

Independent examiner Horsfield & Smith
Chartered Accountants
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Bankers Barclays Bank plc
Leicester
LE87 2BB

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2022. The financial statement have been prepared in accordance with the accounting policies set out in note 1 in the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Graham Chisnall
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Robert Stanley Jones
Trevor Henshaw
Peter John Cowlan
Brian Richard Slater
Graham Mottram

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Great War Aviation Society was registered as a charity (Registered number: 1117741) by a constitution adopted on 27th November 2006, amended on 25th April 2015.

During the year the Trustees resolved to change the name of the Society from Cross and Cockade International to The Great War Aviation Society. This change was approved by the Charity Commissioners of England and Wales on 25 May 2022.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisation

Management of the organisation is carried out by an elected Committee in accordance with the constitution.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2022

Financial Controls

Day to day administration and management of budgets and financial procedures were carried out during the year by the Treasurer. The Treasurer is responsible for ensuring that the income and expenditure, assets and liabilities, of the charity are managed in an efficient and effective manner. Final responsibility for financial matters rests with the committee as a whole.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

To educate the public in all aspects of the history of aviation related to the First World War including the periods immediately before and after that event.

ACHIEVEMENTS AND PERFORMANCE

Once again, our 2023 AGM will be a virtual meeting although we retain the option of returning to Hendon, if there is a demand for us to do so. Prior to the pandemic, attendance at the AGM had fallen to less than 50, which if you exclude the Trustees, represented about 3% of our membership. We more than match this with a virtual AGM, which has the advantage of allowing those living in the more remote parts of the UK, intending to travel by rail and underground, or living overseas, to join us.

Our overall financial position remains strong, although we have seen another slight fall in membership numbers. On the other hand, subscribers to our e-newsletter, Wind In The Wires, continue to grow. The Cross & Cockade Journal has maintained its high reputation and the digital version has proved popular, although the majority of subscribers still prefer to receive a hard copy. We have no intention of changing this arrangement.

In 2022 we published our DH2 monograph and we have now sold over half the print run. An achievement that reflects the monograph's high quality, the reputation of the Society and, it should be said, the energetic marketing efforts of our PR consultant Nicole Greenslade who has led the work to expand our communications, including social media and the new online lecture series, which has proved highly successful.

In this context, our rebranding efforts have moved slowly while we resolve several issues including domain names and a relaunch of the Society's website. This is now underway, and we hope to roll out a new website later this year. It will have all the existing functionality but will also make provision for additional facilities, such as a members area and links to historic lectures and social media. This is long overdue as our current site is effectively hand-built and has evolved piecemeal over more than twenty years. There was an increasing risk that it would fail, without the means to recover quickly.

Two longstanding committee members have stood down this year. Peter Cowlan, our Minutes Secretary, after six years and Graham Chisnall, our Chairman, later this calendar year and after seven years in the post. Peter Cowlan has had the unenviable task of making sense of committee discussions. He has done this while transforming our deliberations into concise and eloquent English. We are extremely grateful for his patience and hard work, but hopefully we can find a willing and equally energetic replacement.

THE GREAT WAR AVIATION SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2022

Graham Chisnall has been a transformational chairman who has brought immense experience and outstanding personal qualities to the task of steering the Society to a sustainable future. He has tackled this challenge with relentless enthusiasm, tempered with calm and patience. We are much the better for his leadership and we believe it is fair to say that, as a Society, we now have a clear way forward.

REVIEW OF THE FINANCIAL POSITION

The charity generated a deficit on unrestricted reserves of £680 (2021: surplus of £6,032) and has net assets at 31st December 2022 of £120,055.

RESERVES POLICY

The current policy is to retain £28,000. However this policy is subject to annual review.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Horsfield & Smith as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Lords and Ladies
Pilcot,
Dogmersfield
Hampshire
RG27 8ST

Signed by order of the trustees
GRAHAM CHISNALL
Chairman



Date:

6th April 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WAR AVIATION SOCIETY

YEAR ENDED 31st DECEMBER 2022

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

JONATHAN STAPLES BSc FCA DChA
For and on behalf of
HORSFIELD & SMITH
Chartered Accountants
& Statutory Auditor

Date: 21 April 2023

THE GREAT WAR AVIATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2022

INCOMING RESOURCES

Incoming resources from
generating funds:

Donations	2	34,535	34,535	35,252
Charitable activities	3	10,018	10,018	5,265
Investment income	4	15	15	1,001

TOTAL INCOMING RESOURCES

44,568	44,568	41,518
--------	--------	--------

RESOURCES EXPENDED

Charitable activities	5	(43,890)	(43,890)	(34,161)
Other costs	6	(1,358)	(1,358)	(1,325)

TOTAL RESOURCES EXPENDED

(45,248)	(45,248)	(35,486)
----------	----------	----------

NET INCOMING RESOURCES

FOR THE YEAR	(680)	(680)	6,032
--------------	-------	-------	-------

Total funds brought forward	120,735	120,735	114,703
-----------------------------	---------	---------	---------

TOTAL FUNDS CARRIED

FORWARD	120,055	120,055	120,735
---------	---------	---------	---------

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

BALANCE SHEET

31st DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	10	1,768	2,446
CURRENT ASSETS			
Stock		13,063	9,133
Photo collection/archive		11,603	11,603
Cash at bank and in hand		114,943	118,718
		139,609	139,454
CREDITORS: Amounts falling due within one year	11	(21,322)	(21,165)
NET CURRENT ASSETS		118,287	118,289
TOTAL ASSETS LESS CURRENT LIABILITIES		120,055	120,735
TOTAL NET ASSETS		120,055	120,735
THE FUNDS OF THE CHARITY			
Unrestricted funds	12	92,055	92,735
Designated funds	12	28,000	28,000
TOTAL CHARITY FUNDS		120,055	120,735

These financial statements were approved by the members of the committee on the 6th April 2023 and are signed on their behalf by:



Brian Richard Slater
Treasurer

The notes on pages 8 to 12 form part of these financial statements.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 20% Straight line
--------------------	---------------------

Incoming resources

Grants are accounted for on a receivable basis. They are allocated to restricted and unrestricted funds as appropriate.

Donations are recognised as they are received, and are allocated to restricted and unrestricted funds as specified by the donor.

Resources expended

Expenditure is analysed between costs of generating funds and charitable expenditure. Support costs are included within the charitable expenditure. Expenditure is allocated to restricted and unrestricted funds as appropriate.

Funds structure

Restricted funds are those where the use to which the funds can be put are specified by the donor or within the charity's Trust Deed.

Unrestricted funds are those which can be applied at the discretion of the trustees, who may decide that certain of these funds are designated for particular charitable purposes.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

2. DONATIONS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Subscriptions	30,595	30,595	31,586
Gift Aid	3,304	3,304	3,413
Donations	636	636	253
	<u>34,535</u>	<u>34,535</u>	<u>35,252</u>

3. CHARITABLE ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Surplus on sales	7,074	7,074	3,088
Surplus on calendar sales	2,632	2,632	2,033
Other income	312	312	144
	<u>10,018</u>	<u>10,018</u>	<u>5,265</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Bank interest receivable	<u>15</u>	<u>15</u>	<u>1,001</u>

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Journal production and despatch	18,224	18,224	21,691
Insurance	1,399	1,399	1,366
Maintenance of St Omer Memorial	835	835	-
Bank charges	1,997	1,997	1,795
Committee expenses	105	105	144
Website	720	720	2,662
Courier fees	349	349	-
Public relations	4,856	4,856	-
Sundries	8	8	-
Trophies and prizes awarded	214	214	250
Rent	3,340	3,340	2,153
Printing and stationery	856	856	719
IT and computer	1,334	1,334	1,471
Travel and subsistence	373	373	910
Grants	1,580	1,580	-
Advertising	-	-	-
Consultancy and marketing	7,700	7,700	1,000
	<u>43,890</u>	<u>43,890</u>	<u>34,161</u>

6. OTHER COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy	680	680	600
Depreciation	678	678	711
Loss on foreign exchange	-	-	14
	<u>1,358</u>	<u>1,358</u>	<u>1,325</u>

7. TRUSTEES

No trustee or connected person received any remuneration either directly or indirectly.

8. EMPLOYEES

There were no employees during the year.

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

9. TAXATION

The organisation has charitable status and consequently in the opinion of the trustees, all income is outside the scope of income or corporation tax.

10. TANGIBLE FIXED ASSETS

	British Air Service Memorial £	Computer Equipment £	Total £
COST			
At 1 January 2022	58,102	13,810	71,912
Additions	-	-	-
At 31 December 2022	58,102	13,810	71,912
DEPRECIATION			
At 1 January 2022	58,101	11,365	69,466
Charge for the year	-	678	678
At 31 December 2022	58,101	12,043	70,144
NET BOOK VALUE			
At 31 December 2022	1	1,767	1,768
At 1 January 2022	1	2,445	2,446

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Advance subscriptions	15,165	16,075
Creditors and accruals	6,157	5,090
	21,322	21,165

THE GREAT WAR AVIATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2022

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2022	Incoming resources	Outgoing resources	Balance at 31 Dec 2022
	£	£	£	£
General Funds	92,735	44,568	(45,248)	92,055
Designated Funds	28,000	-	-	28,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	120,735	44,568	(45,248)	120,055

The Designated Fund of £28,000 relates to funds set aside for the development of the charity and also for any potential costs arising from the need to move to commercial rather than in-house production of the journal.

THE GREAT WAR AVIATION SOCIETY

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2022

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

THE GREAT WAR AVIATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2022

INCOMING RESOURCES	2022	2021
DONATIONS	£	£
Subscriptions	30,595	31,586
Gift aid	3,304	3,413
Donations	636	253
	<u>34,535</u>	<u>35,252</u>
CHARITABLE ACTIVITIES		
Surplus on sales	7,074	3,088
Surplus on calendar sales	2,632	2,033
Other income	312	144
	<u>10,018</u>	<u>5,265</u>
INVESTMENT INCOME		
Bank interest receivable	15	1,001
	<u></u>	<u></u>
TOTAL INCOMING RESOURCES	<u>44,568</u>	<u>41,518</u>
CHARITABLE ACTIVITIES		
Journal production and despatch	18,224	21,691
Insurance	1,399	1,366
Bank charges	1,997	1,795
Committee expenses	105	144
Website	720	2,662
Courier fees	349	-
Memorial maintenance	835	-
Trophies	214	250
Public relations	4,856	-
Sundries	8	-
Printing and stationery	856	719
Rent	3,340	2,153
IT and computer	1,334	1,471
Travel and subsistence	373	910
Grants	1,580	-
Advertising	-	-
Consultancy and marketing	7,700	1,000
	<u>43,890</u>	<u>34,161</u>
OTHER COSTS		
Accountancy	680	600
Depreciation	678	711
Loss on foreign exchange	-	14
	<u>1,358</u>	<u>1,325</u>

THE GREAT WAR AVIATION SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2022

TOTAL RESOURCES EXPENDED	45,248	35,486
NET INCOMING RESOURCES FOR THE YEAR	<u>(680)</u>	<u>6,032</u>

Accounts

**Cross & Cockade International
The First World War Aviation Historical Society**

Financial Statements

31st December 2021

Charity Number 1117741

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

CONTENTS	PAGES
Trustees and professional advisers	1
Trustees Annual Report	2 to 4
Independent examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9 to 11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13 to 14

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Cross & Cockade International The First World War Aviation Historical Society
Charity number	1117741
Address	Lords and Ladies Pilcot Dogmersfield Hampshire RG27 8ST
Trustees	Graham Chisnall Peter John Dye Colin Clarke Huston Marcus George Williams Andrew George Kemp John Michael Davis Trevor Henshaw Robert Stanley Jones Peter John Cowlan Brian Richard Slater Graham Mottram
Independent examiner	Horsfield & Smith Chartered Accountants Tower House 269 Walmersley Road Bury Lancashire BL9 6NX
Bankers	Barclays Bank plc 5 High Street Warwick CV34 4AW

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2021. The financial statement have been prepared in accordance with the accounting policies set out in note 1 in the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Graham Chisnall
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Robert Stanley Jones
Trevor Henshaw
Peter John Cowlan
Brian Richard Slater
Graham Mottram

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Cross & Cockade International The First World War Aviation Historical Society was registered as a charity (Registered number: 1117741) by a constitution adopted on 27th November 2006, amended on 25th April 2015.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisation

Management of the organisation is carried out by an elected Committee in accordance with the constitution.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2021

Financial Controls

Day to day administration and management of budgets and financial procedures were carried out during the year by the Treasurer. The Treasurer is responsible for ensuring that the income and expenditure, assets and liabilities, of the charity are managed in an efficient and effective manner. Final responsibility for financial matters rests with the committee as a whole.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

To educate the public in all aspects of the history of aviation related to the First World War including the periods immediately before and after that event.

ACHIEVEMENTS AND PERFORMANCE

The Society's activities over the past year have continued to be dominated by the Covid Pandemic. Committee meetings and the Annual General Meeting have been conducted remotely, using Zoom. This has facilitated more frequent discussions and enabled wider participation, including overseas members who might never have travelled to the UK for this purpose. It has also demonstrated the transformative role of digital technology. As a first step in this direction, the Society is now offering a digital subscription for the Quarterly Journal, alongside the print edition. This has proved successful and may help offset the impact of high international postage rates.

The past decade has seen a gradual reduction in the Society's membership from a high of approximately 1,400 to around 900. The causes are various, but if we are to continue as a Society, and to sustain our charitable objectives, we need to appeal to a wider audience. We have recently commissioned a marketing strategy to look at how this can be achieved. The success of the e-newsletter, Wind In The Wires (some 1,500 subscribers), has demonstrated the clear potential to reach beyond our current membership. As a result, we have asked a professional marketing advisor to look at how we can use the Society's reputation, knowledge, and expertise to engage with new audiences - particularly through the use of social media.

We have also decided to refresh our website to improve both functionality and sustainability. The current site has been developed over several years but relies heavily on the goodwill of a few individuals and cannot be maintained indefinitely. We hope to transition to a new system over the next 18 months and offer greater functionality to members, as the Society's marketing efforts expand.

The most significant change in this process is our decision to change the Society's name. The title Cross & Cockade International, The First World Aviation Historical Society, was inherited from the original, US-based, Cross & Cockade. We believe that this name is confusing to many, particularly the younger generation, and that we need a title that better explains who and what we are. Subject to the agreement of the Society's membership, and the approval of the Charity Commission, we propose to change the Society's name to The Great War Aviation Society. This will be accompanied by a wider rebranding effort. The Quarterly Journal will continue to be known as Cross & Cockade, but this will be one of a number of products (including the aircraft monographs, annual calendar, e-newsletter, etc) produced by the Great War Aviation Society.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2021

These are important and far-reaching changes, but we believe they are necessary if we are to sustain the Society in the longer term. They will also assist our educational purposes by engaging with a wider, younger audience, mobilising social media to communicate the story of First World War Aviation, to excite interest and, ultimately, to increase membership.

REVIEW OF THE FINANCIAL POSITION

The charity generated a surplus on unrestricted reserves of £6,032 (2020: £5,928) and has net assets at 31st December 2021 of £120,733.

RESERVES POLICY

The current policy is to retain £28,000. However this policy is subject to annual review.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2021

INDEPENDENT EXAMINER

A resolution to re-appoint Horsfield & Smith as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed by order of the trustees

Lords and Ladies
Pilcot
Dogmersfield
Hampshire
RG27 8ST



GRAHAM CHISNALL

Chairman

Date: 20th April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

YEAR ENDED 31st DECEMBER 2021

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

JONATHAN STAPLES BSc FCA DChA
For and on behalf of
HORSFIELD & SMITH
Chartered Accountants
& Statutory Auditor

Date: 18 April 2022

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2021

		Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
	Note			
INCOMING RESOURCES				
Incoming resources from generating funds:				
Donations	2	35,252	35,252	32,730
Charitable activities	3	5,265	5,265	8,814
Investment income	4	1,001	1,001	986
TOTAL INCOMING RESOURCES		41,518	41,518	42,530
RESOURCES EXPENDED				
Charitable activities	5	(34,161)	(34,161)	(35,785)
Other costs	6	(1,325)	(1,325)	(817)
TOTAL RESOURCES EXPENDED		(35,486)	(35,486)	(36,602)
NET INCOMING RESOURCES FOR THE YEAR				
		6,032	6,032	5,928
Donation to the RAF museum	7	-	-	-
Total funds brought forward		114,701	114,701	108,773
TOTAL FUNDS CARRIED FORWARD		120,733	120,733	114,701

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

BALANCE SHEET

31st DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	11	2,446	3,157
CURRENT ASSETS			
Stock		9,132	9,805
Photo collection/archive		11,602	11,486
Cash at bank and in hand		118,718	109,194
		<u>139,452</u>	<u>130,485</u>
CREDITORS: Amounts falling due within one year	12	<u>(21,165)</u>	<u>(18,941)</u>
NET CURRENT ASSETS		118,287	111,544
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,733</u>	<u>114,701</u>
TOTAL NET ASSETS		<u>120,733</u>	<u>114,701</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	92,733	86,701
Designated funds	13	28,000	28,000
TOTAL CHARITY FUNDS		<u>120,733</u>	<u>114,701</u>

These financial statements were approved by the members of the committee on the 13th January 2022 and are signed on their behalf by:



Brian Richard Slater
Treasurer

The notes on pages 9 to 13 form part of these financial statements.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 20% Straight line
--------------------	---------------------

Incoming resources

Grants are accounted for on a receivable basis. They are allocated to restricted and unrestricted funds as appropriate.

Donations are recognised as they are received, and are allocated to restricted and unrestricted funds as specified by the donor.

Resources expended

Expenditure is analysed between costs of generating funds and charitable expenditure. Support costs are included within the charitable expenditure. Expenditure is allocated to restricted and unrestricted funds as appropriate.

Funds structure

Restricted funds are those where the use to which the funds can be put are specified by the donor or within the charity's Trust Deed.

Unrestricted funds are those which can be applied at the discretion of the trustees, who may decide that certain of these funds are designated for particular charitable purposes.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

2. DONATIONS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Subscriptions	31,586	31,586	29,369
Gift Aid	3,413	3,413	3,080
Donations	253	253	281
	<u>35,252</u>	<u>35,252</u>	<u>32,730</u>

3. CHARITABLE ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Surplus on sales	3,088	3,088	6,235
Surplus on calendar sales	2,033	2,033	2,306
Other income	144	144	273
	<u>5,265</u>	<u>5,265</u>	<u>8,814</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	<u>1,001</u>	<u>1,001</u>	<u>986</u>

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Journal production and despatch	21,691	21,691	21,172
Insurance	1,366	1,366	1,337
Maintenance of St Omer Memorial	-	-	1,650
Bank charges	1,795	1,795	1,936
Committee expenses	144	144	1,025
Website	2,662	2,662	4,280
Trophies and prizes awarded	250	250	-
Rent	2,153	2,153	1,466
Printing and stationery	719	719	411
IT and computer	1,471	1,471	2,243
Travel and subsistence	910	910	-
Advertising	-	-	265
Consultancy and marketing	1,000	1,000	-
	<u>34,161</u>	<u>34,161</u>	<u>35,785</u>

6. OTHER COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy	600	600	600
Depreciation	711	711	217
Loss on foreign exchange	14	14	-
	<u>1,325</u>	<u>1,325</u>	<u>817</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated before charging:

	2021 £	2020 £
Donation to the RAF museum	-	-
	<u>-</u>	<u>-</u>

8. TRUSTEES

No trustee or connected person received any remuneration either directly or indirectly.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

9. EMPLOYEES

There were no employees during the year.

10. TAXATION

The organisation has charitable status and consequently in the opinion of the trustees, all income is outside the scope of income or corporation tax.

11. TANGIBLE FIXED ASSETS

	British Air Service Memorial £	Computer Equipment £	Total £
COST			
At 1 January 2021	58,102	13,810	71,912
Additions	-	-	-
At 31 December 2021	58,102	13,810	71,912
DEPRECIATION			
At 1 January 2021	58,101	10,654	68,755
Charge for the year	-	711	711
At 31 December 2021	58,101	11,365	69,466
NET BOOK VALUE			
At 31 December 2021	1	2,445	2,446
At 1 January 2021	1	3,156	3,157

12. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Advance subscriptions	16,075	16,691
Creditors and accruals	5,090	2,250
	21,165	18,941

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2021	Incoming resources	Outgoing resources	Balance at 31 Dec 2021
	£	£	£	£
General Funds	86,701	41,518	(35,486)	92,733
Designated Funds	28,000	-	-	28,000
Total	114,701	41,518	(35,486)	120,733

The Designated Fund of £28,000 relates to funds set aside for the development of the charity and also for any potential costs arising from the need to move to commercial rather than in-house production of the journal.

**CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION
HISTORICAL SOCIETY**

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2021

INCOMING RESOURCES	2021	2020
DONATIONS	£	£
Subscriptions	31,586	29,369
Gift aid	3,413	3,080
Donations	253	281
	35,252	32,730
CHARITABLE ACTIVITIES		
Surplus on sales	3,088	6,235
Surplus on calendar sales	2,033	2,306
Other income	144	273
	5,265	8,814
INVESTMENT INCOME		
Bank interest receivable	1,001	986
TOTAL INCOMING RESOURCES	41,518	42,530
CHARITABLE ACTIVITIES		
Journal production and despatch	21,691	21,172
Insurance	1,366	1,337
Bank charges	1,795	1,936
Committee expenses	144	1,025
Website	2,662	4,280
Memorial maintenance	-	1,650
Trophies	250	-
Printing and stationery	719	411
Rent	2,153	1,466
IT and computer	1,471	2,243
Travel and subsistence	910	-
Advertising	-	265
Consultancy and marketing	1,000	-
	34,161	35,785
OTHER COSTS		
Accountancy	600	600
Depreciation	711	217
Loss on foreign exchange	14	-
	1,325	817

**CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION
HISTORICAL SOCIETY**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2021

TOTAL RESOURCES EXPENDED	35,486	36,602
NET INCOMING RESOURCES FOR THE YEAR	<u>6,032</u>	<u>5,928</u>

Accounts

**Cross & Cockade International
The First World War Aviation Historical Society**

Financial Statements

31st December 2020

Charity Number 1117741

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

CONTENTS	PAGES
Trustees and professional advisers	1
Trustees Annual Report	2 to 4
Independent examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	8 to 11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13 to 14

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Cross & Cockade International The First World War Aviation Historical Society
Charity number	1117741
Address	Lords and Ladies Pilcot Dogmersfield Hampshire RG27 8ST
Trustees	Graham Chisnall Peter John Dye Colin Clarke Huston Marcus George Williams Andrew George Kemp John Michael Davis Trevor Henshaw Robert Stanley Jones Peter John Cowlan Brian Richard Slater Graham Mottram
Independent examiner	Horsfield & Smith Chartered Accountants Tower House 269 Walmersley Road Bury Lancashire BL9 6NX
Bankers	Barclays Bank plc 5 High Street Warwick CV34 4AW

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2020. The financial statement have been prepared in accordance with the accounting policies set out in note 1 in the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Graham Chisnall
Peter John Dye
Colin Clarke Huston
Marcus George Williams
Andrew George Kemp
John Michael Davis
Robert Stanley Jones
Trevor Henshaw
Peter John Cowlan
Brian Richard Slater
Graham Mottram

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Cross & Cockade International The First World War Aviation Historical Society was registered as a charity (Registered number: 1117741) by a constitution adopted on 27th November 2006, amended on 25th April 2015.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Organisation

Management of the organisation is carried out by an elected Committee in accordance with the constitution.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2020

Financial Controls

Day to day administration and management of budgets and financial procedures were carried out during the year by the Treasurer. The Treasurer is responsible for ensuring that the income and expenditure, assets and liabilities, of the charity are managed in an efficient and effective manner. Final responsibility for financial matters rests with the committee as a whole.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

To educate the public in all aspects of the history of aviation related to the First World War including the periods immediately before and after that event.

ACHIEVEMENTS AND PERFORMANCE

The Society has had another successful year, its 52nd year since inception. Membership numbers have shown a slight increase over last year's figures and the number of subscribers to 'Wind in The Wires', our quarterly e-newsletter, continues to grow and currently stands at just over 1,400. The Society's Journal has maintained its high reputation while sales of the annual calendar remain robust, fully covering the Commonwealth War Grave Commission's costs in maintaining the British Air Services Memorial at St-Omer.

The impact of the COVID pandemic has been mainly felt through the need to suspend face to face meetings in favour of online conferencing. One benefit of online meetings is that it allows our overseas members to participate. For example, at the online 2020 AGM there were members from Australia and USA in attendance. The society is considering what type and form of meeting to continue with after the restrictions are eased that would retain this accessibility to the membership.

We have also dealt with the complexities of being outside the EU now, which has involved the need to curtail certain sales within the EU borders until more efficient VAT mechanisms are established. Once these are available, we would expect to restore these EU sales.

The society continues to explore the opportunities afforded by online systems and a decision has been taken to offer a digital only Journal for those that want this, or a combined digital and physical journal, along with retaining the option of a physical journal. The society has also invested in a more advanced and secure image database platform and a revised website to enable better access for members in due course.

We have had to suspend discussions with potential like-minded organisations for the duration of COVID restrictions being in place, but we intend to continue to explore links with other like-minded organisations with the aim of managing our archive more effectively and collaborating on public educational programmes when conditions allow this.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2020

REVIEW OF THE FINANCIAL POSITION

The charity generated a surplus on unrestricted reserves of £5,928 and has net assets at 31st December 2020 of £114,701.

RESERVES POLICY

The current policy is to retain £28,000. However this policy is subject to annual review.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st DECEMBER 2020

INDEPENDENT EXAMINER

A resolution to re-appoint Horsfield & Smith as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed by order of the trustees

Lords and Ladies
Pilcot
Dogmersfield
Hampshire
RG27 8ST



GRAHAM CHISNALL
Chairman

Date: 30th June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

YEAR ENDED 31st DECEMBER 2020

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

JONATHAN STAPLES BSc FCA DChA
For and on behalf of
HORSFIELD & SMITH
Chartered Accountants
& Statutory Auditor

Date: 30th June 2021

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2020

		Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Note			
INCOMING RESOURCES				
Incoming resources from generating funds:				
Donations	2	32,730	32,730	32,022
Charitable activities	3	8,814	8,814	6,803
Investment income	4	986	986	837
TOTAL INCOMING RESOURCES		42,530	42,530	39,662
RESOURCES EXPENDED				
Charitable activities	5	(35,785)	(35,785)	(34,770)
Other costs	6	(817)	(817)	(1,690)
TOTAL RESOURCES EXPENDED		(36,602)	(36,602)	(36,460)
NET INCOMING RESOURCES FOR THE YEAR				
		5,928	5,928	3,202
Donation to the RAF museum	7	-	-	-
Total funds brought forward		108,773	108,773	105,571
TOTAL FUNDS CARRIED FORWARD		114,701	114,701	108,773

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

BALANCE SHEET

31st DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	11	3,157	328
CURRENT ASSETS			
Debtors	12	-	-
Stock		9,806	10,856
Photo collection/archive		11,487	11,416
Cash at bank and in hand		109,194	103,629
		130,487	
CREDITORS: Amounts falling due within one year	13	(18,941)	125,901 (17,456)
NET CURRENT ASSETS		111,546	108,445
TOTAL ASSETS LESS CURRENT LIABILITIES		114,703	108,773
TOTAL NET ASSETS		114,703	108,773
THE FUNDS OF THE CHARITY			
Unrestricted funds	14	86,701	80,773
Designated funds	14	28,000	28,000
TOTAL CHARITY FUNDS		114,701	108,773

These financial statements were approved by the members of the committee on the
and are signed on their behalf by:



Brian Richard Slater
Treasurer

The notes on pages 9 to 13 form part of these financial statements.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 20% Straight line
--------------------	---------------------

Incoming resources

Grants are accounted for on a receivable basis. They are allocated to restricted and unrestricted funds as appropriate.

Donations are recognised as they are received, and are allocated to restricted and unrestricted funds as specified by the donor.

Resources expended

Expenditure is analysed between costs of generating funds and charitable expenditure. Support costs are included within the charitable expenditure. Expenditure is allocated to restricted and unrestricted funds as appropriate.

Funds structure

Restricted funds are those where the use to which the funds can be put are specified by the donor or within the charity's Trust Deed.

Unrestricted funds are those which can be applied at the discretion of the trustees, who may decide that certain of these funds are designated for particular charitable purposes.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

2. DONATIONS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Subscriptions	29,369	29,369	28,543
Gift Aid	3,080	3,080	3,203
Donations	281	281	276
	<u>32,730</u>	<u>32,730</u>	<u>32,022</u>

3. CHARITABLE ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Surplus on sales	6,235	6,235	3,446
Surplus on calendar sales	2,306	2,306	3,049
Other income	273	273	308
	<u>8,814</u>	<u>8,814</u>	<u>6,803</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Bank interest receivable	986	986	837
	<u>986</u>	<u>986</u>	<u>837</u>

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Journal production and despatch	21,172	21,172	19,092
Insurance	1,337	1,337	1,268
Maintenance of St Omer Memorial	1,650	1,650	4,309
Bank charges	1,936	1,936	2,374
Committee expenses	1,025	1,025	2,816
Website	4,280	4,280	720
Trophies and prizes awarded	-	-	223
Rent	1,466	1,466	1,466
Printing and stationery	411	411	897
IT and computer	2,243	2,243	1,217
Stowe Maries cooperation	-	-	388
Advertising	265	265	-
	<u>35,785</u>	<u>35,785</u>	<u>34,770</u>

6. OTHER COSTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
AGM expenses	-	-	945
Accountancy	600	600	600
Depreciation	217	217	145
	<u>817</u>	<u>817</u>	<u>1,690</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated before charging:

	2020 £	2019 £
Donation to the RAF museum	-	-
	<u>-</u>	<u>-</u>

8. TRUSTEES

No trustee or connected person received any remuneration either directly or indirectly.

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

9. EMPLOYEES

There were no employees during the year.

10. TAXATION

The organisation has charitable status and consequently in the opinion of the trustees, all income is outside the scope of income or corporation tax.

11. TANGIBLE FIXED ASSETS

	British Air Service Memorial £	Computer Equipment £	Total £
COST			
At 1 January 2020	58,102	10,765	68,867
Additions	-	3,045	3,045
At 31 December 2020	58,102	13,810	71,912
DEPRECIATION			
At 1 January 2020	58,101	10,437	68,538
Charge for the year	-	217	217
At 31 December 2020	58,101	10,654	68,755
NET BOOK VALUE			
At 31 December 2020	1	3,156	3,157
At 1 January 2020	1	328	329

12. DEBTORS

	2020 £	2019 £
Debtors and prepayments	-	-

13. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Advance subscriptions	16,691	14,611
Creditors and accruals	2,250	2,845
	18,941	17,456

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2020

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2020	Incoming resources	Outgoing resources	Balance at 31 Dec 2020
	£	£	£	£
General Funds	80,773	42,530	(36,602)	86,701
Designated Funds	28,000	-	-	28,000
	<u>28,000</u>	<u>-</u>	<u>-</u>	<u>28,000</u>

The Designated Fund of £28,000 relates to funds set aside for the development of the charity and also for any potential costs arising from the need to move to commercial rather than in-house production of the journal.

**CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION
HISTORICAL SOCIETY**

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2020

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION HISTORICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2020

INCOMING RESOURCES	2020	2019
DONATIONS	£	£
Subscriptions	29,369	28,543
Gift aid	3,080	3,203
Donations	281	276
	32,730	32,022
CHARITABLE ACTIVITIES		
Surplus on sales	6,235	3,446
Surplus on calendar sales	2,306	3,049
Other income	273	308
	8,814	6,803
INVESTMENT INCOME		
Bank interest receivable	986	837
TOTAL INCOMING RESOURCES	42,530	39,662
CHARITABLE ACTIVITIES		
Journal production and despatch	21,172	19,092
Insurance	1,337	1,268
Bank charges	1,936	2,374
Committee expenses	1,025	2,816
Website	4,280	720
Memorial maintenance	1,650	4,309
Trophies	-	223
Printing and stationery	411	897
Rent	1,466	1,466
IT and computer	2,243	1,217
Stowe Maries Cooperation	-	388
Advertising	265	-
	35,785	34,770
OTHER COSTS		
Accountancy	600	600
AGM expenses	-	945
Depreciation	217	145
	817	1,690

**CROSS & COCKADE INTERNATIONAL THE FIRST WORLD WAR AVIATION
HISTORICAL SOCIETY**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2020

TOTAL RESOURCES EXPENDED	36,602	36,460
NET INCOMING RESOURCES FOR THE YEAR	<u>5,928</u>	<u>3,202</u>