

THE TOY LIBRARY LIMITED

England & Wales · Charity number 1117739

Details

Other names	BULWELL COMMUNITY TOY LIBRARY LIMITED
Status	Registered
Legal form	Charitable company
Company number	05687000
Registered	2007-01-30
Register	View on the Charity Commission register

Contact

Address	The Toy Library Ltd Chris Firth Cottages Squires Avenue Nottingham NG6 8GG
Phone	01159753898
Email	linda@toy-library.co.uk
Website	www.toy-library.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION AND DEVELOPMENT OF CHILDREN BY THE PROVISION OF CHILDCARE AND PLAY RELATED SERVICES AND EQUIPMENT AND EDUCATING PARENTS AS TO THE IMPORTANCE OF PLAY.

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Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BULWELL AND SURROUNDING AREAS OF THE CITY OF NOTTINGHAM.
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£840,202	£768,094	£491,403	38
2024-03-31	£911,008	£851,941	£419,295	48
2023-03-31	£913,925	£812,074	£360,228	45
2022-03-31	£837,495	£717,026	£258,377	40
2021-03-31	£804,380	£789,566	£137,908	52

Trustees

Name	Role	Appointed
Catherine Ann Flint		2024-05-02
Elisabeth Ellen Elkington Wiggins		2023-09-19
Emma Eckhardt		2026-06-02
Graham Masters		2022-01-18
Marie Wilkinson		2013-11-26
Martin Rinvolucri		2017-02-23

THE TOY LIBRARY LIMITED

England & Wales - Charity number 1117739

Accounts

Company registration number: 05687000

Charity registration number: 1117739



THE TOY LIBRARY

The Toy Library Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Toy Library Limited

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The Toy Library Limited

Reference and Administrative Details

Trustees	Melkorka Stiller-Magnusdottir, Chair Graham Masters, Treasurer Elisabeth Wiggins Marie Wilkinson Martin Rinvoluceri Catherine Flint
Senior Management Team	Celina Adams, Service Director
Charity Registration Number	1117739
Company Registration Number	05687000
Registered Office	Chris Firth Cottages Squires Avenue Nottingham NG6 8GG
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Counterculture Partnership LLP Unit NH.204 EI Business Studios 7 Whitechapel Road London EI 1DU
Bankers	HSBC Nottingham Clumber Street 26 Clumber Street Nottingham NG1 3GA

The Toy Library Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Melkorka Stiller-Magnusdottir, Chair
	Graham Masters, Treasurer
	Elisabeth Wiggins
	Marie Wilkinson
	Martin Rinvoluceri
	Catherine Flint (appointed 2 May 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 January 2006 and most recently amended on 26 March 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each trustee is nominated and seconded before being elected by members at the Annual General Meeting. Trustees also welcome contributions from individuals with a commitment to the aims and vision of the Toy Library without taking on a formal commitment as a Trustee or Director. These "Management Committee members" take part in Board discussions but do not have voting rights when decisions are being taken. Typically serving 1-2 years as Committee members, this model has given members of the local community an opportunity to learn how the organisation operates, express their views as to its development as well as a period during which they gain confidence and understanding of the role. This has proved very effective as a long term and comprehensive induction process. In addition it is our policy to provide formal induction to the role of Trustee and provide training following an assessment of both the needs of individuals and the Board as a whole. Newly appointed trustees are invited to spend time with the Service Director and other senior staff in order to gain an understanding of the day to day work of the organisation. Trustees undergo a skills audit to identify opportunities and gaps in the organisation.

Organisational structure

- The Toy Library Limited has a Board of up to ten Trustees elected from our membership or co-opted by the Board where there are vacancies between Annual General Meetings. The Board elects a Chairperson, Treasurer and Secretary from the elected Trustees. A Finance and Audit Sub-Group of the Board sets and scrutinises financial procedures and meets regularly to oversee ongoing finances and reports to the full Board.
- The Board is responsible for oversight and the strategic direction of the charity. It employs a Service Director who is responsible for operational decisions, management of all staff and ensuring the efficient and effective running of the charity.
- Trustees are provided with induction to the organisation on appointment training when a need is identified.
- Pay and remuneration of staff are set in line with comparable positions in similar fields locally.

The Toy Library Limited

Trustees' Report

Volunteer support and development

We recruit, train and support volunteers to enhance the delivery capacity of our workforce where appropriate and in order to improve the volunteers' own personal development and access to training and employment.

Major risks and mitigations

The Board of Trustees has established a risk management policy for which they have overall responsibility, with operational responsibilities delegated to senior staff. They recognise the need to be alert to risks but are not averse to taking reasonable risks as part of the delivery of services, particularly in play and other activities centred around children. The Board expect all staff and volunteers to consider risks involved in any activity and carry out risk assessments prior to delivery of services and activities.

A risk register is maintained covering the following categories: Governance and Management, Operational, Financial, Environmental, Legal & Regulatory, Technology, Human Resources, Funding and Reputation. This register is reviewed regularly by the Finance Sub Group. New or emerging risks are reported to the Management Committee as part of the Service Director's Report which is presented at every Board meeting. In the event of an urgent risk arising, the Service Director will take appropriate action and report to the Chair as soon as possible.

The principal risks facing the Toy Library relate to:

- a) maintaining organisational strength following a period of rapid growth,
- b) maintaining its position and reputation as a catalyst for positive change,
- c) ensuring that trustees, staff, and volunteers are equipped with the skills and tools needed to be effective in an increasingly complex and changeable environment.

Objectives and activities

Objects and aims

The objects for which the Company is formed shall be to advance the education and development of children by the provision of childcare and play related services and equipment and educating parents as to the importance of play.

Also supporting good health outcomes, delivering parenting education and providing social activities designed to support healthy child development and family wellbeing.

Our aims and objectives were developed in response to the severe social and economic disadvantage present in the community of Bulwell from which we grew and continue to both serve and represent. The area is widely regarded as one of the most disadvantaged communities in Nottingham. The Indices of Deprivation 2019 show that 10 of the 11 Super Output Areas (SOA's) are in the worst 10% nationally for Multiple Deprivation, Income deprivation, Education and Skill deprivation (for which two SOA's are in the worst 100 nationally), and Income deprivation affecting children. Our focus on children and families arose because we were founded by parents who knew how hard it is to bring up children in challenging circumstances and sought to provide support and help. Bulwell continues to be an area where children find it a struggle to achieve educationally many begin school already considerably behind their peers in terms of their developmental outcomes.

Our activities, listed below, concentrate on families and their children from birth to the age of 14 years. We engage with children before they begin school and then during, after school and holiday periods. Through this we seek to complement and support the endeavours of local schools with whom we work in partnership.

The Toy Library Limited

Trustees' Report

Objectives, strategies and activities

Pre-school children:

Family Mentors: Family Mentors is a project that was commissioned by SSBC until 31/03/25. SSBC were funded by The National Lottery from 2015 to 31/02/25. Our Family Mentor Service was developed to improve child development outcomes (speech and communication, social and emotional development and nutrition) for children up to 4 years in Bulwell. This service entailed intensive home visiting support. Family Mentors has been our most financially significant service employing up to 17 members of our staff. With SSBC funding coming to an end on 31st March 2025, Family Mentors will be offered redundancy which will reduce the number of Family Mentors employed. From April 2025, Family Mentors will be funded by Health Inequalities Fund and will be extended to a citywide model with a target of reaching 100 babies a year.

Room to Play (R2P): R2P is a retail unit off Bulwell High Street which we lease to deliver services that overcome one of the most significant challenges facing health and public sector services: that of engaging families who don't know about or are suspicious based on their experiences of statutory services. We have been recognised and appreciated for engaging with the most hardy reached families. We have secured funding for R2P until September 2026.

Woodland groups. A medium sized woodland near our base provides an ideal venue for forest school and other natural play activities for children of all ages. We utilise this for a wide range of provision, both for local children and their families. Our Twigglets sessions are forest school based sessions that are delivered in the woods for families with children aged 0-4 years funded by SSBC Innovation Fund underspend that could allow for continued activities beyond March 2025.

Mobile Creche Service: We have been re-building this trading activity that provides crèches to enable parents with young children to access training, conferences and other events, with income gained from this activity going toward sustaining our charitable services.

School-aged children and young people:

Next Steps: This project, targeted at young people aged 9-14th birthday that was funded by The National Lottery (Reaching Communities) since September 2018, came to an end in September 2024.

PlayUp: This project is replacement for our Next Steps project and our Area Based funded projects (ABG ceased in March 2024). PlayUp is also funded by National Lottery Reaching Communities and now funds universal provision for children aged 5 to their 14th birthday. PlayUp funding started in January 2025 for 3 years until Jan 2028. 7 sessions are delivered in termtime across Bulwell at venues in the community where children and young people naturally gravitate toward.

Work with over 14's: Due to the reduction in services for over 14's in the area, we struggle to find opportunities to signpost young people onto (that are not a sports session). As a result, we are supporting over 14's to become junior volunteers. We provide 2 sessions a week which the over 14's can attend with a focus on community projects. Due to these sessions young people have a safe space to meet with trusted adults and discuss the issues that are affecting them most whilst giving something back to their community.

HAF: We are funded by Area Based Leads across Nottingham to deliver school holiday sessions that include a healthy snack and promote healthy eating. In addition to the food provided, we also give each child a health recipe card and an ingredients pack so they can cook their family a healthy meal in the evening.

Forest Families: This is an extension to our Twigglets sessions that enables parents with older siblings (up to 8 years) to enjoy our woodland sessions.

The Toy Library Limited

Trustees' Report

Free community events for families in Bulwell: We deliver at least 5 community events a year in Bulwell during major school holidays. Events include: National PlayDay celebration in August; a family trip to Skegness Fantasy Island in August, Bulwell Bogs Boat race as part of the Bulwell Arts Festival in July; Bulwell Duck Race in August; Winter Lights Woodland trail in December. These events are delivered in partnership and supported by Nottingham City Council Parks and Open Spaces, The Mellors Group, One Vision Partnership and Friends of Bulwell Bogs. We are often supported by a local golf course who provide food at National Play Day.

Training: The Toy Library is the main deliverer of safeguarding training to Nottingham's voluntary sector. We also deliver Play training to like-minded organisations and schools.

Public benefit

The activities listed above align directly with our strategic objectives and contribute to our Charitable Objects as we are providing free activities for children and young people and their families which help children thrive. Our parenting programme delivered by our Family Mentors, supports healthy child development and wellbeing and encourages parents and our partners to appreciate the benefits of play in healthy child development. Our community events help bring people together for mutual learning and support. The Toy Library enjoys a reputation citywide as playing a pivotal role in addressing both broader social determinants of health and more focused social determinants of health that could affect children's healthy development.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

As well as continued services and activities listed above, the main achievement up to March 2025 is securing funding to sustain our activities and services beyond April 2025. We completed a restructure from Dec 24 to March 25 which enabled us to retain the skills and experience of our team and our investment in their continued professional development. The Family Mentors who took voluntary redundancy, on the whole have managed to secure well paid jobs in other sectors who appreciate their skills and professionalism.

Plans for future periods

Aims and key objectives for future periods

Our plans are summarised below:

- ICB HIF delivery – citywide delivery, partnership with HomeStart – 200 babies each year;
- Achieving targets of Play-Up delivery – termtime after school and Saturday sessions in Bulwell;
- Securing more sustainable methods of ensuring Play delivery in Bulwell and across Nottingham;
- Continue to deliver HAF citywide;
- Strategic development – We have secured funding to engage PilotLight to work with Trustees on strategic decisions that defines our direction beyond current funding;
- Secure R2P as a permanent offer to Bulwell families and beyond - currently pursuing funding from September 2026;
- Rebranding – work with PilotLight will help us decide whether we need to retain the name Toy Library or rebrand to a name which better suits our current activity (as we no longer loan toys).

The Toy Library Limited

Trustees' Report

Financial review

The Small Steps Big Changes (SSBC) Family Mentor contract ended in March 2025, although transition funding has enabled Under 5's work to continue into 2025/26. In addition Lottery and Children in Need funding, to continue over 5's work, has been awarded for three years and stabilised our finances such that at the year-end our general unrestricted reserves were £226,502.

A transfer of £2,114 to our redundancy reserve reflects an increase in salaries during the year. The balance in the reserve at the end of the year was £47,767 representing the redundancy liability at March '25.

Also, during the year restricted fund of £55,000 was used for SSBC staff redundancies when the contract came to an end on 31st March 25.

Policy on reserves

We aim to hold free reserves (ie not including those unrestricted reserves set aside for designated purposes) as a contingency in the event of a loss of grant income, in order to protect the future operation of the organisation from the effects of such reductions and to be prepared for any unforeseen circumstances.

In previous years the trustees have set the level of reserves it aims to hold as 3 months running costs. This level was reviewed in June 2025 and the trustees now believe a level of 6 months is more prudent, due to the ever increasing difficulty in securing new grants and the time the application process takes to secure them. At the year-end, the level of reserves was approximately 3.4 months (2024 2.1 months).

At the end of the financial year, total net assets of £491,403 (2024: £419,295) were held including a designated redundancy reserve of £47,767 (2024: £36,992). A balance of £217,134 (2024: £233,327) is held in Restricted Funds.

Statement of Responsibilities

The trustees (who are also the directors of The Toy Library Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Toy Library Limited

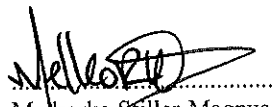
Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 November 2025 and signed on its behalf by:



Melkorka Stiller-Magnusdottir
Trustee

The Toy Library Limited

Independent Examiner's Report to the trustees of The Toy Library Limited ('the Company')

Independent examiner's report to the trustees of The Toy Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

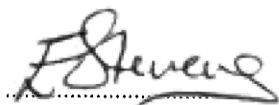
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/11/2025

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	22,242	-	22,242	639
Charitable activities	3	49,065	751,392	800,457	908,023
Investment income	4	17,503	-	17,503	2,346
Total Income		88,810	751,392	840,202	911,008
Expenditure on:					
Charitable activities	5	(45,614)	(722,480)	(768,094)	(851,941)
Total Expenditure		(45,614)	(722,480)	(768,094)	(851,941)
Net income		43,196	28,912	72,108	59,067
Transfers between funds		45,105	(45,105)	-	-
Net movement in funds		88,301	(16,193)	72,108	59,067
Reconciliation of funds					
Total funds brought forward		185,968	233,327	419,295	360,228
Total funds carried forward	18	274,269	217,134	491,403	419,295

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	639	-	639
Charitable activities	3	25,773	882,250	908,023
Investment income	4	2,346	-	2,346
Total income		<u>28,758</u>	<u>882,250</u>	<u>911,008</u>
Expenditure on:				
Charitable activities	5	<u>19,737</u>	<u>(871,678)</u>	<u>(851,941)</u>
Total expenditure		<u>19,737</u>	<u>(871,678)</u>	<u>(851,941)</u>
Net income		<u>48,495</u>	<u>10,572</u>	<u>59,067</u>
Net movement in funds		48,495	10,572	59,067
Reconciliation of funds				
Total funds brought forward		<u>137,473</u>	<u>222,755</u>	<u>360,228</u>
Total funds carried forward	18	<u><u>185,968</u></u>	<u><u>233,327</u></u>	<u><u>419,295</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

The Toy Library Limited
(Registration number: 05687000)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	12,614	13,818
Current assets			
Debtors	10	15,723	13,097
Cash at bank and in hand	11	<u>494,038</u>	<u>436,371</u>
		509,761	449,468
Creditors: Amounts falling due within one year	12	<u>(30,972)</u>	<u>(43,991)</u>
Net current assets		<u>478,789</u>	<u>405,477</u>
Net assets		<u>491,403</u>	<u>419,295</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	217,134	233,327
Unrestricted income funds			
Unrestricted funds		<u>274,269</u>	<u>185,968</u>
Total funds	18	<u>491,403</u>	<u>419,295</u>

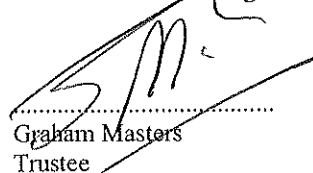
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 4 November 2025 and signed on their behalf by:



 Graham Masters
 Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

The Toy Library Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		72,108	59,067
Adjustments to cash flows from non-cash items			
Depreciation		1,204	1,205
Investment income	4	<u>(17,503)</u>	<u>(2,346)</u>
		55,809	57,926
Working capital adjustments			
(Increase)/decrease in debtors	10	(2,626)	3,127
(Decrease)/increase in creditors	12	<u>(13,019)</u>	<u>14,853</u>
Net cash flows from operating activities		40,164	75,906
Cash flows from investing activities			
Interest receivable and similar income	4	<u>17,503</u>	<u>2,346</u>
Net increase in cash and cash equivalents		57,667	78,252
Cash and cash equivalents at 1 April		<u>436,371</u>	<u>358,119</u>
Cash and cash equivalents at 31 March		<u><u>494,038</u></u>	<u><u>436,371</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		57,667	78,252
Net funds at 1 April 2024		<u>436,371</u>	<u>358,119</u>
Net funds at 31 March 2025		<u><u>494,038</u></u>	<u><u>436,371</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Toy Library Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis
General equipment	20.0% on a straight line basis
Motor vehicles	20.0% on a straight line basis
Building improvements	10.0% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	372	372	639
Grants, including capital grants;			
Grants from companies	21,870	21,870	-
	22,242	22,242	639

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	751,392	751,392	882,250
Sales & fees	49,065	-	49,065	25,773
	49,065	751,392	800,457	908,023

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	17,503	17,503	2,346

5 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Cleaning	-	1,582	1,413	2,995	3,157
Depreciation	-	1,204	-	1,204	1,205
Equipment, repairs & renewals	-	171	-	171	1,416
Events & activities	-	211	16,648	16,859	29,453
Governance	-	40	-	40	80
Hospitality & refreshments	-	102	64	166	437
Insurance	-	5,892	-	5,892	6,377
Legal & professional	-	1,107	2,828	3,935	11,269
Marketing & promotion	-	5,500	-	5,500	-
Overhead recharges	-	(90,919)	90,919	-	-
Payroll service	-	1,211	-	1,211	904
Premises maintenance	-	1,710	30,325	32,035	35,738
Room hire	-	-	4,870	4,870	21,070
Staff clothing	-	-	-	-	659
Staff expenses	-	161	3,036	3,197	3,938
Staff training	-	3,672	813	4,485	3,591
Stationery & office costs	-	8,096	1,137	9,233	6,069
Telephone, postage & internet	-	12,115	16,986	29,101	31,900
Volunteer expenses	-	87	1,446	1,533	1,415
Wages, NI & pension	36,444	51,136	545,485	633,065	679,872
Van costs	-	993	995	1,988	1,573
Utilities	-	4,900	5,515	10,415	11,662
Bank charges	-	199	-	199	156
	36,444	9,170	722,480	768,094	851,941

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,204</u>	<u>1,205</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	537,511	617,339
Social security costs	33,355	34,863
Pension costs	25,755	27,670
Compensation payments	<u>36,444</u>	<u>-</u>
	<u>633,065</u>	<u>679,872</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>38</u>	<u>48</u>

22 (2024 - 24) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £25,755 (2024 - £27,670).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £49,540 (2024 - £49,540).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,815	1,745
Other financial services	<u>2,687</u>	<u>497</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Tangible fixed assets

	Land and buildings £	General equipment £	Motor vehicles £	IT equipment £	Building improvements £	Total £
Cost						
At 1 April 2024	10,000	14,933	3,995	21,144	4,062	54,134
At 31 March 2025	10,000	14,933	3,995	21,144	4,062	54,134
Depreciation						
At 1 April 2024	-	14,933	3,197	21,144	1,042	40,316
Charge for the year	-	-	798	-	406	1,204
At 31 March 2025	-	14,933	3,995	21,144	1,448	41,520
Net book value						
At 31 March 2025	10,000	-	-	-	2,614	12,614
At 31 March 2024	10,000	-	798	-	3,020	13,818

Included within the net book value of land and buildings above is £10,000 (2024 - £10,000) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

10 Debtors

	2025 £	2024 £
Trade debtors	6,631	6,110
Prepayments	9,092	6,987
	<u>15,723</u>	<u>13,097</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	221	289
Cash at bank	493,817	436,082
	<u>494,038</u>	<u>436,371</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	16,327	24,165
Other taxation and social security	11,736	7,732
Other creditors	2,909	2,094
Accruals	-	10,000
	<u>30,972</u>	<u>43,991</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Premises

The Premises, which was originally a City Council Community Centre, was purchased by the Toy Library in 2006 for £10,000, however, there exists a covenant which restricts the sale of the property. If the property is sold, leased or disposed of, the Toy Library will pay the City Council 90% of the open market value. At present the property is insured for £200,000.

The value of £10,000 is included on the balance sheet but not depreciated.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

17 Related party transactions

There were no related party transactions in the year.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Core Costs	148,976	88,810	(9,170)	(2,114)	226,502
<i>Designated</i>					
Redundancy Reserve	36,992	-	(36,444)	47,219	47,767
Total unrestricted funds	<u>185,968</u>	<u>88,810</u>	<u>(45,614)</u>	<u>45,105</u>	<u>274,269</u>
Restricted funds					
ABG (Castle Cavendish, Groundworks & Bestwood Partnership)	8,654	34,592	(43,246)	-	-
Barker's Wood	4,392	10,536	(9,660)	-	5,268
Room to Play reserve	-	-	-	45,635	45,635
TL under 5s	-	-	-	50,000	50,000
SSBC Ideas fund, Comms & Marketing	-	3,000	-	-	3,000
Family Mentors programme	10,000	524,153	(445,323)	(30,105)	58,725
Play days	1,183	300	(1,483)	-	-
Include	1,503	1,628	(3,131)	-	-
ABG (Area 1)	2,632	20,165	(22,797)	-	-
29May1961	5,158	-	(5,158)	-	-
Next Steps (Big Lottery)	75,098	-	(75,098)	-	-
Play Up (Lottery and Children in Need)	-	91,012	(36,506)	-	54,506
SSBC projects redundancy fund	55,000	-	-	(55,000)	-
Room to play (SSBC)	69,707	66,006	(80,078)	(55,635)	-
Total restricted funds	<u>233,327</u>	<u>751,392</u>	<u>(722,480)</u>	<u>(45,105)</u>	<u>217,134</u>
Total funds	<u>419,295</u>	<u>840,202</u>	<u>(768,094)</u>	<u>-</u>	<u>491,403</u>

The transfer to the designated redundancy fund was a decision made by the board to increase this fund to reflect increasing staff numbers and salaries. Other transfers between restricted funds was a re-allocation to better represent the restriction by activity and the transfer out of the SSBC projects redundancy fund was to close this fund as the projects had come to completion.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Core Costs	104,546	28,758	19,737	(4,065)	148,976
<i>Designated</i>					
Redundancy Reserve	32,927	-	-	4,065	36,992
Total unrestricted funds	<u>137,473</u>	<u>28,758</u>	<u>19,737</u>	<u>-</u>	<u>185,968</u>
Restricted					
ABG (Castle Cavendish, Groundworks & Bestwood Partnership)	-	153,760	(145,106)	-	8,654
Barker's Wood	-	18,431	(14,039)	-	4,392
Family Mentors programme	1,798	509,640	(501,438)	-	10,000
Play days	-	5,395	(4,212)	-	1,183
Include	-	6,511	(5,008)	-	1,503
ABG (Area 1)	2,632	-	-	-	2,632
29May1961	5,158	-	-	-	5,158
Next Steps (Big Lottery)	78,017	131,589	(134,508)	-	75,098
SSBC projects redundancy fund	55,000	-	-	-	55,000
Room to play (SSBC)	80,150	56,924	(67,367)	-	69,707
Total restricted funds	<u>222,755</u>	<u>882,250</u>	<u>(871,678)</u>	<u>-</u>	<u>233,327</u>
Total funds	<u>360,228</u>	<u>911,008</u>	<u>(851,941)</u>	<u>-</u>	<u>419,295</u>

The specific purposes for which the funds are to be applied are as follows:

- The ABG funding is the Area Based Grant received to deliver play sessions to children and families in the Bulwell area, the Area 1 restricted fund was a continuing project from previous years and the further funding received last year was separated out into a 2nd fund;
- The Barker's Wood fund received money this year from Nottinghamshire Community Foundation and NCVS for the provision of woodland play and discovery in nature for children at weekends;
- The Room to Play project, received money, initially from Small Steps Big Changes, which was used to fund an extension to the Family Mentor Service by offering an accessible drop in venue for families of 0-4years in the middle of Bulwell centre. The Room to Play activity continues under the restricted fund named Room to Play reserve to ensure this activity is sustainable through until August 2026 to cover rent, running costs and salaries;
- TL under 5's project are funds secured for under 5's activity across the Bulwell Community;
- SSBC Ideas fund, Comms & Marketing: these funds were used to produce a promotional video of woodland work and development of the new website;
- The Family Mentoring fund received money from the Nottingham City Care Partnership with which it delivers a family mentoring service in Bulwell;

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

- Play days is a national event held annually on the first Wednesday in August. Our local celebration takes place in Bulwell Hall Park and is open to the whole community, free of charge. The event features a wide range of partner organisations and offers inclusive play opportunities for children and families. Funding for this event is used to cover costs such as mobile toilet facilities, bouncy castle hire, and other play activities;
- The Include project received funding from Nottingham City Council and was a project aimed at young people at risk of exclusion from school. This funding ceased in July '24;
- The 29 May 1961 Charity funds were used for play projects in the year;
- The Next Steps fund received money from the National Lottery Reaching Communities Fund, to August '24 and enabled us to provide opportunities for children aged 9-13 years in Bulwell as they go through a number of life transitions;
- The Play Up project was funded by the Lottery and BBC Children in Need, it helped deliver a programme of free play sessions for 5-13 year olds. The sessions offer a huge range of natural, active and creative play activities. The team especially values young people's ideas and suggestions to enhance these sessions. The sessions are free for children to attend and are open to all children from school year 1, in the age range, living in the area local to that session;
- The SSBC projects redundancy fund is split from the Family Mentors & Room to Play funds to hold the amount of £55,000 in a redundancy reserve, as specified by the funder, for the staff employed in these projects. as the projects have ended the fund is not required and the remaining funds are transferred out to cover the costs.

19 Analysis of net assets between funds

	Unrestricted			2025
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	12,614	-	-	12,614
Current assets	244,860	47,767	217,134	509,761
Current liabilities	(30,972)	-	-	(30,972)
Total net assets	<u>226,502</u>	<u>47,767</u>	<u>217,134</u>	<u>491,403</u>

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	13,818	-	-	13,818
Current assets	179,149	36,992	233,327	449,468
Current liabilities	(43,991)	-	-	(43,991)
Total net assets	<u>148,976</u>	<u>36,992</u>	<u>233,327</u>	<u>419,295</u>

THE TOY LIBRARY LIMITED

England & Wales - Charity number 1117739

Accounts

Company registration number: 05687000

Charity registration number: 1117739



THE TOY LIBRARY

The Toy Library Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Toy Library Limited

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The Toy Library Limited

Reference and Administrative Details

Trustees	Melkorka Stiller-Magnusdottir, Chair Graham Masters, Treasurer Elisabeth Wiggins Marie Wilkinson Martin Rinvolucrì Catherine Flint
Senior Management Team	Celina Adams, Service Director
Charity Registration Number	1117739
Company Registration Number	05687000
Registered Office	Chris Firth Cottages Squires Avenue Nottingham NG6 8GG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Counterculture Partnership LLP Unit NH.204 E1 Business Studios 7 Whitechapel Road London E1 1DU
Bankers	HSBC Nottingham Clumber Street 26 Clumber Street Nottingham NG1 3GA

The Toy Library Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Melkorka Stiller-Magnusdottir, Chair
	Graham Masters, Treasurer
	Stephanie Brannigan (resigned 21 November 2023)
	Elisabeth Wiggins (appointed 19 September 2023)
	Marie Wilkinson
	Martin Rinvolucrì
	Catherine Flint (appointed 2 May 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 January 2006 and most recently amended on 26 March 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each trustee is nominated and seconded before being elected by members at the Annual General Meeting. Trustees also welcome contributions from individuals with a commitment to the aims and vision of the Toy Library without taking on a formal commitment as a Trustee or Director. These “Management Committee members” take part in Board discussions but do not have voting rights when decisions are being taken. Typically serving 1-2 years as Committee members, this model has given members of the local community an opportunity to learn how the organisation operates, express their views as to its development as well as a period during which they gain confidence and understanding of the role. This has proved very effective as a long term and comprehensive induction process. In addition it is our policy to provide formal induction to the role of Trustee and provide training following an assessment of both the needs of individuals and the Board as a whole. Newly appointed trustees are invited to spend time with the Service Director and other senior staff in order to gain an understanding of the day to day work of the organisation. Trustees undergo a skills audit to identify opportunities and gaps in the organisation.

Organisational structure

- The Toy Library Limited has a Board of up to ten Trustees elected from our membership or co-opted by the Board where there are vacancies between Annual General Meetings. The Board elects a Chairperson, Treasurer and Secretary from the elected Trustees. A Finance and Audit Sub-Group of the Board sets and scrutinises financial procedures and meets regularly to oversee ongoing finances and reports to the full Board.
- The Board is responsible for oversight and the strategic direction of the charity. It employs a Service Director who is responsible for operational decisions, management of all staff and ensuring the efficient and effective running of the charity.
- Trustees are provided with induction to the organisation on appointment training when a need is identified.
- Pay and remuneration of staff are set in line with comparable positions in similar fields locally.

The Toy Library Limited

Trustees' Report

Volunteer support and development

We recruit, train and support volunteers to enhance the delivery capacity of our workforce where appropriate and in order to improve the volunteers' own personal development and access to training and employment.

Major risks and mitigations

The Board of Trustees has established a risk management policy for which they have overall responsibility, with operational responsibilities delegated to senior staff. They recognise the need to be alert to risks but are not averse to taking reasonable risks as part of the delivery of services, particularly in play and other activities centred around children. The Board expect all staff and volunteers to consider risks involved in any activity and carry out risk assessments prior to delivery of services and activities.

A risk register is maintained covering the following categories: Governance and Management, Operational, Financial, Environmental, Legal & Regulatory, Technology, Human Resources, Funding and Reputation. This register is reviewed regularly by the Finance Sub Group. New or emerging risks are reported to the Management Committee as part of the Service Director's Report which is presented at every Board meeting. In the event of an urgent risk arising, the Service Director will take appropriate action and report to the Chair as soon as possible.

The principal risks facing the Toy Library relate to:

- a) maintaining organisational strength following a period of rapid growth,
- b) maintaining its position and reputation as a catalyst for positive change,
- c) ensuring that trustees, staff, and volunteers are equipped with the skills and tools needed to be effective in an increasingly complex and changeable environment.

Objectives and activities

Objects and aims

The objects for which the Company is formed shall be to advance the education and development of children by the provision of childcare and play related services and equipment and educating parents as to the importance of play.

Also supporting good health outcomes, delivering parenting education and providing social activities designed to support healthy child development and family wellbeing.

Our aims and objectives were developed in response to the severe social and economic disadvantage present in the community of Bulwell from which we grew and continue to both serve and represent. The area is widely regarded as one of the most disadvantaged communities in Nottingham. The Indices of Deprivation 2019 show that 10 of the 11 Super Output Areas (SOA's) are in the worst 10% nationally for Multiple Deprivation, Income deprivation, Education and Skill deprivation (for which two SOA's are in the worst 100 nationally), and Income deprivation affecting children. Our focus on children and families arose because we were founded by parents who knew how hard it is to bring up children in challenging circumstances and sought to provide support and help. Bulwell continues to be an area where children find it a struggle to achieve educationally many begin school already considerably behind their peers in terms of their developmental outcomes.

Our activities, listed below, concentrate on families and their children from birth to the age of 14 years. We engage with children before they begin school and then during, after school and holiday periods. Through this we seek to complement and support the endeavours of local schools with whom we work in partnership.

The Toy Library Limited

Trustees' Report

Public benefit

The Toy Library Limited (previously named Bulwell Community Toy Library) has been operating for 45 years. It was established by local people who knew how hard it can be to raise children in difficult circumstances. Starting as a toy lending service, The Toy Library has developed as it draws on the experience and energy of local parents who support it by volunteering as well as helping to run it as committee members. We are now one of the main providers of family support and Play activities in Nottingham. Our work is available to all children and families in this area and across Nottingham. The Toy Library is now well known as playing a pivotal role in addressing both broader social determinants of health (promoting equity, education, and community cohesion) and more focused social determinants of health that affect children's development, helping every child to thrive.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

Our purpose

We believe that every child benefits from belonging to a family and every family benefits from belonging to a community. Our purpose is to work alongside and support children, families and communities to develop, grow and thrive together through parental support and therapeutic play based activities.

Strategies

- Our aim is to improve the life chances and opportunities available to children in Bulwell and in doing so directly further our legal purpose;
- Our long term aim is that the children of Bulwell will no longer be disadvantaged by low aspirations and poor opportunities to succeed in the field/s of their choice;
- Our short/medium term strategy is to extend our reach to enable more children and families in Bulwell to benefit from our services, create new jobs, provide training, volunteering opportunities, employability programmes, inform commissioning and encourage behaviour change.

Our strategic objectives are to:

- Provide opportunities for children to learn and develop and thrive;
- Deliver parenting education designed to support healthy child development and family wellbeing;
- Encourage parents and other adults to appreciate the benefits of play in healthy child development;
- Deliver and co-produce services with families and public sector partners that are person and child centred and are culturally competent;
- Promote creativity and raise aspirations in Bulwell;
- Bring people together for mutual learning and support;
- Provide services to other organisations that enhance their work;
- Promote the benefits of outdoor and natural play;
- Support the local community with the confidence and skills needed to get back into work following the early care of their children.

The Toy Library Limited

Trustees' Report

In pursuing these objectives we operate with the following values and practices:

COMMUNITY Co-produce service design and delivery with local people and partners Valuing the building of relationships Never giving up on anyone	INTEGRITY Demonstrating trustworthiness Being open & accessible A non-judgemental, respectful approach
ENTERPRISE Pioneering new ways to succeed Entrepreneurial	CONFIDENCE/EXPERTISE A peer led approach High aspirations Being courageous

Activities

Pre-School children:

- Small Steps Big Changes - This was a significant local **universal** programme, funded by The National Lottery from 2015 to 2025. Our Family Mentor Service was developed to improve child development outcomes (speech and communication, social and emotional development and nutrition) for children in four wards of the city by intensive, universal services for families with children from conception to age four. We gained a contract to deliver a Family Mentor Service in Bulwell. This entailed intensive home visiting support and operating ten group sessions per week. This required the employment of 16 employees and is the most financially significant service, however the scale of this and its universal reach allows us the greatest opportunity to further our objectives. Our Family Mentors have averaged 250 visits per month for the last year, working with a case load of 330 babies per quarter.

- Recognition of the impact of the Family Mentor service has resulted in further funding opportunity to deliver a minimum of 2 years **targeted** Family Mentor service in other wards of the city. This work will be funded by the Health Inequalities fund via our integrated care board which will roll out across the city from March 2025.

- Group sessions for parents with pre-school children. This also includes woodland groups. We successfully opened our Room to Play in 2022. This is a pilot shop front in Bulwell which we leased to deliver services from that overcome one of the most significant challenges facing health and public sector services: that of engaging families who don't know about or are suspicious based on their experiences of statutory services. We have been recognised and appreciated for engaging with the hardest to reach families who can be suspicious of statutory of public health services.

- A Mobile Crèche Service. This was a successful trading activity which provided creches to enable parents with young children to access training, conferences and other events. Whilst this was very popular and successful, with income gained from this activity going toward sustaining our charitable services where grant income had decreased, the Covid pandemic meant we had to cease delivery, so we are in the process of rebuilding this.

The Toy Library Limited

Trustees' Report

School-age Children:

- Our Next Steps project, funded from September 2018 to September 2024 by The National Lottery, Reaching Communities Fund, aimed at supporting children aged 9-14 years during a period of multiple transitions. 813 sessions have been delivered in the last year with over 17,000 attendances. Further funding bids have been submitted to continue this targeted provision.

- We have also worked in a local school over the academic year of 23/24 delivering a project aimed at young people who are at risk of exclusion. This has been funded by the NCC INclude programme which came to an end in July 24.

- Our Area Based Grants programme was affected by funding cuts and ceased in March 2024. We were able to extend funding for this delivery with a local Partner till July 2024 and have submitted further funding bids to continue this universal provision

- We are also now the main provider of therapeutic Play activities and are funded by Holiday Activities Fund to deliver play sessions that include a healthy snack in 9 areas of the city. In addition to the food provided in the session and in partnership with our local supermarket, we also give each child a healthy recipe card and an ingredients pack so they can cook their family a healthy meal in the evening.

- Woodland activities. A medium sized woodland near our base provides an ideal venue for forest school and other types of play activities for children of all ages. We utilise this for a wide range of provision, both for local children and as a venue to offer services to schools and childcare providers. In addition, we also organised a number of events and light shows through the woodlands and invited families to visit independently with their children.

Free community events:

- Due to the cost of living crisis, The Toy Library has committed to offering community events over the major school holidays. We often do this in partnership with the Local Authority, Bulwell One Vision Partnership, a local golf course, community arts organisations, and other wellbeing and financial resilience organisations and agencies in the city. Events this year have been National Play Day celebrations and Bulwell Arts Festival, a Halloween spectacle and Christmas lights trail through the woods.

Training:

- The Toy Library is the main deliverer of safeguarding training to Nottingham's voluntary sector. We also deliver Play training to like-minded organisations and schools.

Volunteering and Employability:

- We employ a Volunteer and Employability Manager who runs a employment hub at the local joint service centre, runs quarterly Equipped to Succeed sessions, supports the local Food Bank by recruiting and supporting volunteers, supporting volunteers who are interested in working with children in our out of school and pre school sessions. We are also partnering with Forest in the Community to roll out Multiply (maths and basic numeracy skills for anyone aged 19+). Volunteer hours have built up to an average of 112.5 hours a month.

The activities listed above align directly with our strategic objectives and contribute consistently to our Charitable Objects. This year they also reflect significant progress against our short/medium term strategy in that our delivery of the Family Mentor Service for the Small Steps Big Changes programme has extended our reach. We are now able to offer intensive support to all families with children aged 0-4 years.

The Toy Library Limited

Trustees' Report

Performance

In order to measure and monitor our performance towards achieving our objectives we carry out the following:

Activity:

- Record number of group sessions run under all categories of service.
- Record number of individual children and adults attending group sessions.
- Record the number of attendances at group sessions.
- Record activities delivered at group sessions.
- Record all home visits undertaken.

Impact:

- We produce regular case studies to track the qualitative changes that take place in the lives of the children and families with whom we work.
- We are developing a consistent process by which to measure the social impact that our activities lead to and to demonstrate the difference our work is making.
- We will work with external evaluators to measure the social return on investments of our Early Intervention programmes.

Volunteers:

We recruit, train and support volunteers to enhance the delivery capacity of our workforce where appropriate and in order to improve the volunteers own access to training and employment.

Plans for future periods

Aims and key objectives for future periods

Our plans are summarised below:

- Having grown in size, reach and capacity in the last 10 years, we now face an uncertain future due to the effects of the pandemic and cost of living crisis. We continue to work to consolidate our position and ensure that we remain effective and efficient in providing our services and activities.
- The Trustees examine and assess the progress and growth made recently with regard to our relationship with the local community and the concept of "optimum size." This is based on their awareness of the benefits of being small-scale and accessible as set against the benefits of operating as a larger organisation. Their aim is to strike a balance in order to maximise our capacity and impact without threatening our relationship and trust with local people.
- We will continue to provide sector leadership in the fields of play work and family services. Particularly in the light of current and expected further reductions in local authority services, as Nottingham City Councils funding to the voluntary sector has now ceased. Now that local authority play services have ceased, we are now recognised as the main organisation with skills and ability to deliver this essential work.
- We plan to continue Room to Play beyond the funding we have been allocated.
- We plan to pursue other funding streams to continue our Universal Family mentor and out of school provision in 25/26.
- We plan to pursue other funding streams that enable us to reconnect with schools following our successful funding to support young people struggling to return to school after lock-down.
- We plan to strengthen our links with Nottingham Trent University by re-establishing our transitional work and summer schools as well as be involved in the Cradle to Career partnership.

The Toy Library Limited

Trustees' Report

Financial review

As was reported last year, the Small Steps Big Changes (SSBC) Family Mentor contract which runs through to March 2025, has stabilised our finances such that at the year-end our general unrestricted reserves were £148,976, this after a transfer of £4,065 to our redundancy reserve to reflect an increase in salaries during the year. The balance in the reserve at the end of the year was £36,992 representing the non- SSBC staff redundancy liability at March '24.

Also this year there was a carried over restricted fund for redundancy costs following the completion of the SSBC project. The transfer of £55,000 to this fund is a stipulation of the funder, that £55,000 is to be held in reserves for possible redundancies of staff whose contracts will come to an end when the funding stream ceases, this will be carried forward to 31st March 25.

Policy on reserves

We aim to build up reserves in order to be prepared for unforeseen circumstances. We aim to hold three months running costs in reserves which we feel is an appropriate level. At the year end, the reserves were approximately 2.4 months (2023: 1.8 months).

At the end of the financial year, total net assets of £419,295 (2023: £360,228) were held including a designated redundancy reserve of £36,992 (2023: £32,927). A balance of £233,327 (2023: £222,755) is held in Restricted Funds.

The Toy Library Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Toy Library Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:



Melkorka Stiller-Magnusdottir
Trustee

The Toy Library Limited

Independent Examiner's Report to the trustees of The Toy Library Limited ('the Company')

Independent examiner's report to the trustees of The Toy Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

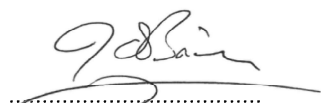
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 09/12/2024

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	639	-	639	44,805
Charitable activities	3	25,773	882,250	908,023	869,118
Investment income	4	2,346	-	2,346	2
Total Income		<u>28,758</u>	<u>882,250</u>	<u>911,008</u>	<u>913,925</u>
Expenditure on:					
Charitable activities	5	<u>19,737</u>	<u>(871,678)</u>	<u>(851,941)</u>	<u>(812,074)</u>
Total Expenditure		<u>19,737</u>	<u>(871,678)</u>	<u>(851,941)</u>	<u>(812,074)</u>
Net income		<u>48,495</u>	<u>10,572</u>	<u>59,067</u>	<u>101,851</u>
Net movement in funds		48,495	10,572	59,067	101,851
Reconciliation of funds					
Total funds brought forward		<u>137,473</u>	<u>222,755</u>	<u>360,228</u>	<u>258,377</u>
Total funds carried forward	18	<u>185,968</u>	<u>233,327</u>	<u>419,295</u>	<u>360,228</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 15 to 24 form an integral part of these financial statements.

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	44,805	-	44,805
Charitable activities	3	29,134	839,984	869,118
Investment income	4	2	-	2
Total income		<u>73,941</u>	<u>839,984</u>	<u>913,925</u>
Expenditure on:				
Charitable activities	5	<u>(18,743)</u>	<u>(793,331)</u>	<u>(812,074)</u>
Total expenditure		<u>(18,743)</u>	<u>(793,331)</u>	<u>(812,074)</u>
Net income		55,198	46,653	101,851
Transfers between funds		<u>2,306</u>	<u>(2,306)</u>	<u>-</u>
Net movement in funds		57,504	44,347	101,851
Reconciliation of funds				
Total funds brought forward		<u>79,969</u>	<u>178,408</u>	<u>258,377</u>
Total funds carried forward	18	<u><u>137,473</u></u>	<u><u>222,755</u></u>	<u><u>360,228</u></u>

The notes on pages 15 to 24 form an integral part of these financial statements.

The Toy Library Limited
(Registration number: 05687000)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	13,818	15,023
Current assets			
Debtors	10	13,097	16,224
Cash at bank and in hand	11	436,371	358,119
		449,468	374,343
Creditors: Amounts falling due within one year	12	(43,991)	(29,138)
Net current assets		405,477	345,205
Net assets		419,295	360,228
Funds of the charity:			
Restricted income funds			
Restricted funds	18	233,327	222,755
Unrestricted income funds			
Unrestricted funds		185,968	137,473
Total funds	18	419,295	360,228

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

.....
Graham Masters
Trustee

The notes on pages 15 to 24 form an integral part of these financial statements.

The Toy Library Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		59,067	101,851
Adjustments to cash flows from non-cash items			
Depreciation		1,205	2,648
Investment income	4	<u>(2,346)</u>	<u>(2)</u>
		57,926	104,497
Working capital adjustments			
Decrease in debtors	10	3,127	7,947
Increase in creditors	12	<u>14,853</u>	<u>965</u>
Net cash flows from operating activities		<u>75,906</u>	<u>113,409</u>
Cash flows from investing activities			
Interest receivable and similar income	4	2,346	2
Purchase of tangible fixed assets	9	<u>-</u>	<u>(1,764)</u>
Net cash flows from investing activities		<u>2,346</u>	<u>(1,762)</u>
Net increase in cash and cash equivalents		78,252	111,647
Cash and cash equivalents at 1 April		<u>358,119</u>	<u>246,472</u>
Cash and cash equivalents at 31 March		<u><u>436,371</u></u>	<u><u>358,119</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		78,252	111,647
Net funds at 1 April 2023		<u>358,119</u>	<u>246,472</u>
Net funds at 31 March 2024		<u><u>436,371</u></u>	<u><u>358,119</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 24 form an integral part of these financial statements.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Toy Library Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis
General equipment	20.0% on a straight line basis
Motor vehicles	20.0% on a straight line basis
Building improvements	10.0% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	639	639	847
Grants, including capital grants;			
Grants from companies	-	-	43,958
	<u>639</u>	<u>639</u>	<u>44,805</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	882,250	882,250	839,984
Sales & fees	<u>25,773</u>	<u>-</u>	<u>25,773</u>	<u>29,134</u>
	<u>25,773</u>	<u>882,250</u>	<u>908,023</u>	<u>869,118</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,346	2,346	2

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Cleaning	1,583	1,574	3,157	2,270
Depreciation	1,205	-	1,205	2,648
Equipment, repairs & renewals	637	779	1,416	5,705
Events & activities	898	28,555	29,453	35,276
Governance	80	-	80	3,120
Hospitality & refreshments	219	218	437	1,314
Insurance	6,377	-	6,377	4,871
Legal & professional	3,566	7,703	11,269	45,280
Overhead recharges	(125,864)	125,864	-	-
Payroll service	904	-	904	660
Premises maintenance	2,207	33,531	35,738	38,081
Recruitment	-	-	-	2,656
Room hire	-	21,070	21,070	16,538
Staff clothing	659	-	659	58
Staff expenses	545	3,393	3,938	3,081
Staff training	2,066	1,525	3,591	1,602
Stationery & office costs	4,701	1,368	6,069	7,505
Telephone, postage & internet	17,660	14,240	31,900	22,118
Volunteer expenses	80	1,335	1,415	11,177
Wages, NI & pension	57,506	622,366	679,872	595,244
Van costs	982	591	1,573	2,794
Utilities	4,096	7,566	11,662	9,997
Bank charges	156	-	156	79
	<u>(19,737)</u>	<u>871,678</u>	<u>851,941</u>	<u>812,074</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,205</u>	<u>2,648</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	617,339	539,085
Social security costs	34,863	30,199
Pension costs	<u>27,670</u>	<u>25,960</u>
	<u>679,872</u>	<u>595,244</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>48</u>	<u>45</u>

24 (2023 - 24) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £27,670 (2023 - £25,960).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £49,540 (2023 - £36,737).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,745	1,575
Other financial services	<u>497</u>	<u>-</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Tangible fixed assets

	Land and buildings £	General equipment £	Motor vehicles £	IT equipment £	Building improvements £	Total £
Cost						
At 1 April 2023	10,000	14,933	3,995	21,144	4,062	54,134
At 31 March 2024	10,000	14,933	3,995	21,144	4,062	54,134
Depreciation						
At 1 April 2023	-	14,933	2,398	21,144	636	39,111
Charge for the year	-	-	799	-	406	1,205
At 31 March 2024	-	14,933	3,197	21,144	1,042	40,316
Net book value						
At 31 March 2024	10,000	-	798	-	3,020	13,818
At 31 March 2023	10,000	-	1,597	-	3,426	15,023

Included within the net book value of land and buildings above is £10,000 (2023 - £10,000) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

10 Debtors

	2024 £	2023 £
Trade debtors	6,110	7,974
Prepayments	6,987	8,250
	<u>13,097</u>	<u>16,224</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	289	170
Cash at bank	436,082	357,949
	<u>436,371</u>	<u>358,119</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,165	13,219
Other taxation and social security	7,732	7,029
Other creditors	2,094	1,890
Accruals	10,000	7,000
	<u>43,991</u>	<u>29,138</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Premises

The Premises, which was originally a City Council Community Centre, was purchased by the Toy Library in 2006 for £10,000, however, there exists a covenant which restricts the sale of the property. If the property is sold, leased or disposed of, the Toy Library will pay the City Council 90% of the open market value. At present the property is insured for £200,000.

The value of £10,000 is included on the balance sheet but not depreciated.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Related party transactions

There were no related party transactions in the year.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Core Costs	104,546	28,758	19,737	(4,065)	148,976
<i>Designated</i>					
Redundancy Reserve	32,927	-	-	4,065	36,992
Total unrestricted funds	<u>137,473</u>	<u>28,758</u>	<u>19,737</u>	<u>-</u>	<u>185,968</u>
Restricted funds					
ABG (Castle Cavendish, Groundworks & Bestwood Partnership)	-	153,760	(145,106)	-	8,654
Barker's Wood	-	18,431	(14,039)	-	4,392
Family Mentors programme	1,798	509,640	(501,438)	-	10,000
Play days	-	5,395	(4,212)	-	1,183
Include	-	6,511	(5,008)	-	1,503
ABG (Area 1)	2,632	-	-	-	2,632
29May1961	5,158	-	-	-	5,158
Next Steps (Big Lottery)	78,017	131,589	(134,508)	-	75,098
SSBC projects redundancy fund	55,000	-	-	-	55,000
Room to play (SSBC)	80,150	56,924	(67,367)	-	69,707
Total restricted funds	<u>222,755</u>	<u>882,250</u>	<u>(871,678)</u>	<u>-</u>	<u>233,327</u>
Total funds	<u>360,228</u>	<u>911,008</u>	<u>(851,941)</u>	<u>-</u>	<u>419,295</u>

The transfer from the unrestricted core cost fund to the designated redundancy fund was a decision made by the board to increase this fund to reflect increasing staff numbers and salaries.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Core Costs	49,770	73,941	(16,155)	(3,010)	104,546
<i>Designated</i>					
Redundancy Reserve	27,611	-	-	5,316	32,927
Recruitment Reserve	2,588	-	(2,588)	-	-
	<u>30,199</u>	<u>-</u>	<u>(2,588)</u>	<u>5,316</u>	<u>32,927</u>
Total unrestricted funds	<u>79,969</u>	<u>73,941</u>	<u>(18,743)</u>	<u>2,306</u>	<u>137,473</u>
Restricted					
Barker's Wood	1,581	19,250	(20,831)	-	-
Aboretum Playdays	4,500	-	(4,500)	-	-
Forest Families	8,556	-	(8,556)	-	-
Family Mentors programme	73,779	496,020	(439,222)	(128,779)	1,798
People in the lead	-	40,368	(40,368)	-	-
ABG (Area 1)	2,580	95,390	(95,338)	-	2,632
29May1961	5,158	-	-	-	5,158
Next Steps (Big Lottery)	79,764	131,772	(133,519)	-	78,017
QMC Playdays	2,490	-	(2,490)	-	-
SSBC projects redundancy fund	-	-	-	55,000	55,000
Room to play (SSBC)	-	57,184	(48,507)	71,473	80,150
Total restricted funds	<u>178,408</u>	<u>839,984</u>	<u>(793,331)</u>	<u>(2,306)</u>	<u>222,755</u>
Total funds	<u>258,377</u>	<u>913,925</u>	<u>(812,074)</u>	<u>-</u>	<u>360,228</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

- The Next Steps fund received money from the National Lottery Reaching Communities Fund and enabled us to provide opportunities for children aged 9-13 years in Bulwell as they go through a number of life transitions;
- The Family Mentoring fund received money from the Nottingham City Care Partnership with which it delivers a family mentoring service in Bulwell;
- The Barker's Wood fund received money this year from Nottinghamshire Community Foundation and NCVS for the provision of woodland play and discovery in nature for children at weekends;
- The ABG funding is the Area Based Grant received to deliver play sessions to children and families in the Bulwell area, the Area 1 restricted fund was a continuing project from previous years and the further funding received this year has been shown separately;
- The 29 May 1961 Charity funds are also for play projects continuing in the next financial year;
- The SSBC projects redundancy fund is split from the Family Mentors & Room to Play funds to hold the amount of £55,000 in a redundancy reserve, as specified by the funder, for the staff employed in these projects;
- The Room to Play project, received money from Small Steps Big Changes which was used to fund an extension to the Family Mentor Service by offering an accessible drop in venue for families of 0-4years in the middle of Bulwell centre.
- The Include project received funding from Nottingham City Council and was a project aimed at young people at risk of exclusion from school. This funding will cease in July '24.

Last year:

- The Forest Families fund received funding from Boots Charitable Trust and was to provide free weekend family woodland play sessions, typical activities would include nature exploration, den building and bush craft. Forest families funding ceased in May '23;
- The QMC play sessions funding from Terracycle was put towards play projects.

19 Analysis of net assets between funds

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	13,818	-	-	13,818
Current assets	179,149	36,992	233,327	449,468
Current liabilities	(43,991)	-	-	(43,991)
Total net assets	148,976	36,992	233,327	419,295

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	15,023	-	-	15,023
Current assets	118,661	32,927	222,755	374,343
Current liabilities	(29,138)	-	-	(29,138)
Total net assets	104,546	32,927	222,755	360,228

THE TOY LIBRARY LIMITED

England & Wales - Charity number 1117739

Accounts

Company registration number: 05687000

Charity registration number: 1117739

The Toy Library Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Toy Library Limited

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The Toy Library Limited

Reference and Administrative Details

Trustees	Melkorka Stiller-Magnusdottir, Chair Graham Masters, Treasurer Stephanie Brannigan Elisabeth Wiggins Marie Wilkinson Martin Rinvoluceri
Senior Management Team	Steve Parkinson, Service Director
Charity Registration Number	1117739
Company Registration Number	05687000
Registered Office	Chris Firth Cottages Squires Avenue Nottingham NG6 8GG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Counterculture Partnership LLP Unit NH.204 E1 Business Studios 7 Whitechapel Road London E1 1DU
Bankers	HSBC Nottingham Clumber Street 26 Clumber Street Nottingham NG1 3GA

The Toy Library Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Melkorka Stiller-Magnusdottir, Chair
	Graham Masters, Treasurer
	Stephanie Brannigan
	Elisabeth Wiggins (appointed 19 September 2023)
	Marie Wilkinson
	Martin Rinvölucrí
	Michelle Battlemuch (resigned 14 November 2022)
	Jaroslava Jajecznýk (resigned 14 November 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 January 2006 and most recently amended on 26 March 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each trustee is nominated and seconded before being elected by members at the Annual General Meeting. Trustees also welcome contributions from individuals with a commitment to the aims and vision of the Toy Library without taking on a formal commitment as a Trustee or Director. These "Management Committee members" take part in Board discussions but do not have voting rights when decisions are being taken. Typically serving 1-2 years as Committee members, this model has given members of the local community an opportunity to learn how the organisation operates, express their views as to its development as well as a period during which they gain confidence and understanding of the role. This has proved very effective as a long term and comprehensive induction process. In addition it is our policy to provide formal induction to the role of Trustee and provide training following an assessment of both the needs of individuals and the Board as a whole. Newly appointed trustees are invited to spend time with the Service Director and other senior staff in order to gain an understanding of the day to day work of the organisation. Trustees undergo a skills audit to identify opportunities and gaps in the organisation.

The Toy Library Limited

Trustees' Report

Organisational structure

- The Toy Library Limited has a Board of up to ten Trustees elected from our membership or co-opted by the Board where there are vacancies between Annual General Meetings. The Board elects a Chairperson, Treasurer and Secretary from the elected Trustees. A Finance and Audit Sub-Group of the Board sets and scrutinises financial procedures and meets regularly to oversee ongoing finances and reports to the full Board.
- The Board is responsible for oversight and the strategic direction of the charity. It employs a Service Director who is responsible for operational decisions, management of all staff and ensuring the efficient and effective running of the charity.
- Trustees are provided with induction to the organisation on appointment training when a need is identified.
- Pay and remuneration of staff are set in line with comparable positions in similar fields locally.

Use of volunteers

We recruit, train and support volunteers to increase the delivery capacity of our workforce where appropriate and in order to improve the volunteers own access to training and employment.

Major risks and management of those risks

The Board of Trustees has established a risk management policy for which they have overall responsibility, with operational responsibilities delegated to senior staff. They recognise the need to be alert to risks but are not averse to taking reasonable risks as part of the delivery of services, particularly in play and other activities centred around children. The Board expect all staff and volunteers to consider risks involved in any activity and carry out risk assessments prior to delivery of services and activities.

A risk register is maintained covering the following categories: Governance and Management, Operational, Financial, Environmental, Legal & Regulatory, Technology, Human Resources, Funding and Reputation. This register is reviewed regularly by the Finance Sub Group. New or emerging risks are reported to the Management Committee as part of the Service Director's Report which is presented at every Board meeting. In the event of an urgent risk arising, the Service Director will take appropriate action and report to the Chair as soon as possible.

The principal risks facing the Toy Library relate to:

- a) maintaining organisational strength following a period of rapid growth,
- b) maintaining its position and reputation as a catalyst for positive change,
- c) ensuring that trustees, staff, and volunteers are equipped with the skills and tools needed to be effective in an increasingly complex and changeable environment.

Objectives and activities

Objects and aims

"The objects for which the Company is formed shall be to advance the education and development of children by the provision of childcare and play related services and equipment and educating parents as to the importance of play."

The Toy Library Limited

Trustees' Report

Our aims and objectives were developed in response to the severe social and economic disadvantage present in the community of Bulwell from which we grew and continue to both serve and represent. The area is widely regarded as one of the most disadvantaged communities in Nottingham. The Indices of Deprivation 2019 show that 10 of the 11 Super Output Areas (SOA's) are in the worst 10% nationally for Multiple Deprivation, Income deprivation, Education and Skill deprivation (for which two SOA's are in the worst 100 nationally), and Income deprivation affecting children. Our focus on children and families arose because we were founded by parents who knew how hard it is to bring up children in challenging circumstances and sought to provide support and help. Bulwell continues to be an area where children find it a struggle to achieve educationally many begin school already considerably behind their peers in terms of their developmental outcomes.

Our activities, listed below, concentrate on families and their children from birth to the age of 13 years. We engage with children before they begin school and then during, after school and holiday periods. Through this we seek to complement and support the endeavours of local schools with whom we work in partnership.

Public benefit

The Toy Library Limited (previously named Bulwell Community Toy Library) has been operating for almost 40 years. It was established by local people who knew how hard it can be to raise children in difficult circumstances. The project continues to draw on the experience and energy of local parents who support it by volunteering as well as helping to run it as committee members. Our work is available to all children and families in this area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

Our purpose

We believe that every child benefits from belonging to a family and every family benefits from belonging to a community. Our purpose is to work alongside and support children, families and communities to develop, grow and thrive together through play.

Strategies

- Our aim is to improve the life chances and opportunities available to children in Bulwell and in doing so directly further our legal purpose;
- Our long term aim is that the children of Bulwell will no longer be disadvantaged by low aspirations and poor opportunities to succeed in the field/s of their choice;
- Our short/medium term strategy is to extend our reach to enable more children and families in Bulwell to benefit from our services.

Our strategic objectives are to:

- Provide opportunities for children to learn and develop through play;
- Encourage parents and other adults to appreciate the benefits of play;
- Deliver services that are person and child centred;
- Promote creativity and raise aspirations in Bulwell;
- Bring people together for mutual learning and support;
- Provide services to other organisations that enhance their work;
- Promote the benefits of outdoor and natural play;
- Support the local community with the confidence and skills needed to get back into work following the early care of their children.

The Toy Library Limited

Trustees' Report

In pursuing these objectives we operate with the following values and practices:

COMMUNITY Working alongside people Valuing the building of relationships Never giving up on anyone	INTEGRITY Demonstrating trustworthiness Being open & accessible Behaving with respect at all times
ENTERPRISE Pioneering new ways to succeed Entrepreneurial	CONFIDENCE/EXPERTISE High aspirations Being courageous

Activities

Pre-School children

- Small Steps Big Changes. This is a significant citywide programme funded by The National Lottery following a competitive process from which only five of the 152 applicants were successful. This aims to improve child development outcomes (speech and communication, social and emotional development and nutrition) for children in four wards of the city by intensive, universal services for families with children from conception to age four. We gained a contract to deliver a Family Mentor Service in Bulwell. This entails intensive home visiting support and operating ten group sessions per week. This requires the employment of 16 employees and is the most financially significant service, however the scale of this and its universal reach allows us the greatest opportunity to further our objectives. This contract was re-tendered in 2020 upon which we were successful in gaining the contract for a further period of five years from September. We previously operated this service as part of a consortium covering both Bulwell and Aspley. For this second opportunity those wards were commissioned separately and we were successful in gaining it in our own name for the Bulwell ward. Our Family Mentors have averaged 288 visits per month for the last year, working with over 3,000 babies.

- Recognition of the impact of the Family Mentor service has resulted in further funding opportunity to deliver a minimum of 2 years targeted Family Mentor service in other wards of the city. This work will be funded by the Health Inequalities fund via our integrated care board which will roll out across the county in 2025/26.

- Group sessions for parents with pre-school children in parts of Bulwell not within the SSBC area. This also includes woodland groups. We have now successfully opened our Room to Play. This is a shop unit in Bulwell High Street (the location of the market) and are offering free pre-sessions for local families. We have been recognised and appreciated for engaging with the most hard to reach families who can be suspicious of statutory of public health services.

- A Mobile Crèche Service. This was a successful trading activity which provided crèches to enable parents with young children to access training, conferences and other events such as weddings. Whilst this was very popular and successful, with income gained from this activity going toward sustaining our charitable services where grant income had decreased, the Covid pandemic meant we had to cease delivery and we are in the process of rebuilding this. A staff member has now been reallocated to coordinate this and rebuild it as a trading activity.

The Toy Library Limited

Trustees' Report

School-age Children

- Out of school provision. Our Next Steps project, funded by The National Lottery, Reaching Communities Fund, works with children aged 9-13 years in order to support them during a period of multiple transitions. This service was curtailed by the Covid 19 pandemic restrictions but has returned to previous levels quickly due to the children being very keen to get out and play together. The first grant from the National Lottery ended in April 2021 but was extended for three months to allow for an application for a continuation grant to be made and considered. This took place and we were awarded a further three year grant that began in September 2021. 204 sessions have been delivered in the last year with nearly 3,000 attendances.

- We also operate community play sessions for school aged children in a number of areas outside Bulwell across North Nottingham. These have been funded by the NCC Area Based Grants programme. In Area 1 alone we have delivered 264 sessions with approx 400 attendances. This has continued and the number of sessions expanded in recognition that we are the only VCS provider of play services.

- We are now the main provider of holiday hunger activities and are funded by Holiday Activities Fund to deliver play sessions that include a healthy snack in 9 areas of the city. In addition to the food provided in the session and in partnership with our local supermarket, we also give each child a healthy recipe card and an ingredients pack so they can cook their family a healthy meal in the evening.

- We gained additional funding from The National Lottery to carry out targeted support work in outdoor venues for young people experiencing the most severe difficulties in coping with the lockdown. This utilised our woodland which offered the safest but also the most therapeutic environment. This initiative has been incorporated into the second Next Steps grant from the National Lottery.

- Woodland activities. A medium sized woodland near our base provides an ideal venue for forest school and other types of play activities for children of all ages. We utilise this for a wide range of provision, both for local children and as a venue to offer services to schools and childcare providers. Whilst this work has been restricted due to the pandemic, it has also offered the best opportunities to offer services where restrictions have allowed due to being outdoors. In addition, we also organised a number of 'treasure trails' and light shows through the woodlands and invited families to visit independently with their children.

- Free community events. Due to the cost of living crisis, The Toy Library has committed to offering community events over the major school holidays. We often do this in partnership with the Local Authority, Bulwell One Vision Partnership, a local golf course, community arts organisations, and other wellbeing and financial resilience organisations and agencies in the city. Events this year have been National Play Day celebrations and Bulwell Arts Festival. Forthcoming events are a Halloween spectacle and Christmas lights trail through the woods.

- Volunteering and Employability. We now employ a Volunteer and Employability Manager who runs a employment hub at the local joint service centre, runs Equipped to Succeed sessions, supports the local Food Bank by recruiting and supporting volunteers, supporting volunteers who are interested in working with children in our out of school and pre school sessions. We are also partnering with Forest in the Community to roll out Multiply (maths and basic numeracy skills for anyone aged 19+). Volunteer hours have built up to an average of 150 hours a month.

The activities listed above align directly with our strategic objectives and contribute consistently to our Charitable Objects. This year they also reflect significant progress against our short/medium term strategy in that our delivery of the Family Mentor Service for the Small Steps Big Changes programme has extended our reach. We are now able to offer intensive support to all families with children aged 0-4 years. We have just been awarded further funding for targeted work with year 6 & year 7 pupils.

The Toy Library Limited

Trustees' Report

Performance

In order to measure and monitor our performance towards achieving our objectives we carry out the following:

Activity

- Record number of group sessions run under all categories of service.
- Record number of individual children and adults attending group sessions.
- Record the number of attendances at group sessions.
- Record activities delivered at group sessions.
- Record all home visits undertaken.

Impact

- We produce regular case studies to track the qualitative changes that take place in the lives of the children and families with whom we work.
- We are developing a consistent process by which to measure the social impact that our activities lead to and to demonstrate the difference our work is making.

Volunteers

We recruit, train and support volunteers to increase the delivery capacity of our workforce where appropriate and in order to improve the volunteers own access to training and employment.

Plans for future periods

Aims and key objectives for future periods

Our plans are summarised below:

- Having grown in size, reach and capacity recently we continue to work to consolidate our position and ensure that we remain effective and efficient in providing our services and activities.
- The Covid 19 pandemic was devastating enough. Followed by the cost of living crisis, our families are struggling to provide those everyday essentials. We plan to continue to support families accessing our sessions through our partnerships. We provide nappies, toys and books to parents and emergency food parcels to children accessing sessions when we become aware that they are struggling at any particular time. Our community in Bulwell has been severely affected by these societal difficulties with children and young people in particular suffering by lack of access to everyday essential and also life's luxuries, IT resources and essential social development.
- The Trustees examine and assess the progress and growth made recently with regard to our relationship with the local community and the concept of "optimum size." This is based on their awareness of the benefits of being small scale and accessible as set against the benefits of operating as a larger organisation. Their aim is to strike a balance in order to maximise our capacity and impact without threatening our relationship and trust with local people.
- We will continue to provide sector leadership in the fields of play work and family services. Particularly in the light of current and expected further reductions in local authority services. With regard to play services, as the local authority play services have now ceased we are recognised as the only organisation with skills and ability to deliver this essential work.

The Toy Library Limited

Trustees' Report

- We plan to continue Room to Play beyond the funding we have been allocated.
- We plan to pursue other funding streams to continue our 'universal' Family mentor and out of school provision in 25/26.
- We plan to pursue other funding streams that enable us to reconnect with schools following our successful funding to support young people struggling to return to school after lock-down.
- We plan to strengthen our links with Nottingham Trent University by re-establishing our transitional work and summer schools as well as be involved in the Cradle to Career partnership.

Financial review

As was reported last year, the Small Steps Big Changes (SSBC) Family Mentor contract which runs through to March 2025, has stabilised our finances such that at the year end our general unrestricted reserves were £104,546, this after a transfer of £5,316 to our redundancy reserve to reflect an increase in salaries during the year. The balance in the reserve at the end of the year was £32,927 representing the non- SSBC staff redundancy liability at March '23.

Also this year there was a new restricted fund for redundancy costs following the completion of the SSBC project. The transfer of £55,000 to this fund is a stipulation of the funder, that £55,000 is to be held in reserves for possible redundancies of staff whose contracts will come to an end when the funding stream ceases. This will be carried forward to 2024/25.

Policy on reserves

We aim to build up reserves in order to be prepared for unforeseen circumstances. We aim to hold three months running costs in reserves which we feel is an appropriate level. At the year end, the reserves were approximately 1.8 months.

At the end of the financial year, total net assets of £360,228 (2022: £258,377) were held including a designated redundancy reserve of £32,927 (2022: £27,611) and a recruitment reserve was no longer needed so this was £Nil at the end of 2022-23 (2022: £2,588). A balance of £222,755 (2022: £178,408) is held in Restricted Funds.

The Toy Library Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Toy Library Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:



Melkorka Stiller-Magnusdottir
Trustee

The Toy Library Limited

Independent Examiner's Report to the trustees of The Toy Library Limited ('the Company')

Independent examiner's report to the trustees of The Toy Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

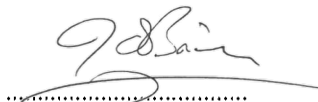
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....10/11/2023.....

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	44,805	-	44,805	104,571
Charitable activities	3	29,134	839,984	869,118	732,924
Investment income	4	2	-	2	-
Total Income		<u>73,941</u>	<u>839,984</u>	<u>913,925</u>	<u>837,495</u>
Expenditure on:					
Charitable activities	5	<u>(18,743)</u>	<u>(793,331)</u>	<u>(812,074)</u>	<u>(717,026)</u>
Total Expenditure		<u>(18,743)</u>	<u>(793,331)</u>	<u>(812,074)</u>	<u>(717,026)</u>
Net income		55,198	46,653	101,851	120,469
Transfers between funds		<u>2,306</u>	<u>(2,306)</u>	<u>-</u>	<u>-</u>
Net movement in funds		57,504	44,347	101,851	120,469
Reconciliation of funds					
Total funds brought forward		<u>79,969</u>	<u>178,408</u>	<u>258,377</u>	<u>137,908</u>
Total funds carried forward	18	<u><u>137,473</u></u>	<u><u>222,755</u></u>	<u><u>360,228</u></u>	<u><u>258,377</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 15 to 25 form an integral part of these financial statements.

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	104,571	-	104,571
Charitable activities	3	<u>26,769</u>	<u>706,155</u>	<u>732,924</u>
Total income		<u>131,340</u>	<u>706,155</u>	<u>837,495</u>
Expenditure on:				
Charitable activities	5	<u>(62,947)</u>	<u>(654,079)</u>	<u>(717,026)</u>
Total expenditure		<u>(62,947)</u>	<u>(654,079)</u>	<u>(717,026)</u>
Net income		<u>68,393</u>	<u>52,076</u>	<u>120,469</u>
Net movement in funds		68,393	52,076	120,469
Reconciliation of funds				
Total funds brought forward		<u>11,576</u>	<u>126,332</u>	<u>137,908</u>
Total funds carried forward	18	<u><u>79,969</u></u>	<u><u>178,408</u></u>	<u><u>258,377</u></u>

The notes on pages 15 to 25 form an integral part of these financial statements.

The Toy Library Limited
(Registration number: 05687000)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	15,023	15,907
Current assets			
Debtors	10	16,224	24,171
Cash at bank and in hand	11	<u>358,119</u>	<u>246,472</u>
		374,343	270,643
Creditors: Amounts falling due within one year	12	<u>(29,138)</u>	<u>(28,173)</u>
Net current assets		<u>345,205</u>	<u>242,470</u>
Net assets		<u><u>360,228</u></u>	<u><u>258,377</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	222,755	178,408
Unrestricted income funds			
Unrestricted funds		<u>137,473</u>	<u>79,969</u>
Total funds	18	<u><u>360,228</u></u>	<u><u>258,377</u></u>

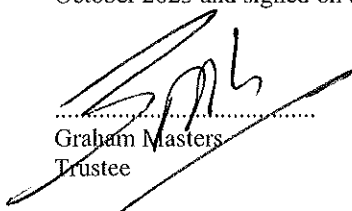
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 30 October 2023 and signed on their behalf by:



 Graham Masters
 Trustee

The notes on pages 15 to 25 form an integral part of these financial statements.

The Toy Library Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		101,851	120,469
Adjustments to cash flows from non-cash items			
Depreciation		2,648	5,412
Investment income	4	<u>(2)</u>	<u>-</u>
		104,497	125,881
Working capital adjustments			
Decrease in debtors	10	7,947	19,505
Increase/(decrease) in creditors	12	<u>965</u>	<u>(41,619)</u>
Net cash flows from operating activities		<u>113,409</u>	<u>103,767</u>
Cash flows from investing activities			
Interest receivable and similar income	4	2	-
Purchase of tangible fixed assets	9	<u>(1,764)</u>	<u>(2,298)</u>
Net cash flows from investing activities		<u>(1,762)</u>	<u>(2,298)</u>
Net increase in cash and cash equivalents		111,647	101,469
Cash and cash equivalents at 1 April		<u>246,472</u>	<u>145,003</u>
Cash and cash equivalents at 31 March		<u><u>358,119</u></u>	<u><u>246,472</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		111,647	101,469
Net funds at 1 April 2022		<u>246,472</u>	<u>145,003</u>
Net funds at 31 March 2023		<u><u>358,119</u></u>	<u><u>246,472</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 25 form an integral part of these financial statements.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Toy Library Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis
General equipment	20.0% on a straight line basis
Motor vehicles	20.0% on a straight line basis
Building improvements	10.0% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	847	847	949
Grants, including capital grants;			
Government grants	-	-	103,622
Grants from companies	43,958	43,958	-
	44,805	44,805	104,571

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	839,984	839,984	706,155
Sales & fees	29,134	-	29,134	26,769
	29,134	839,984	869,118	732,924

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2

5 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Cleaning	-	1,072	1,198	2,270	1,792
Depreciation	-	2,648	-	2,648	5,412
Equipment, repairs & renewals	-	184	5,521	5,705	1,400
Events & activities	-	11,489	23,787	35,276	15,548
Governance	-	3,120	-	3,120	-
Hospitality & refreshments	-	290	1,024	1,314	4,727
Insurance	-	4,588	283	4,871	4,131
Legal & professional	-	15,922	29,358	45,280	15,155
Overhead recharges	-	(119,960)	119,960	-	-
Payroll service	-	660	-	660	560
Premises maintenance	-	2,478	35,603	38,081	4,690
Printing, publicity & promotions	-	-	-	-	54
Publications, subscriptions & affiliations	-	-	-	-	105
Recruitment	2,588	-	68	2,656	338
Room hire	-	75	16,463	16,538	12,497
Staff clothing	-	58	-	58	1,140
Staff expenses	-	681	2,400	3,081	2,037
Staff training	-	516	1,086	1,602	2,507
Stationery & office costs	-	6,845	660	7,505	5,044
Telephone, postage & internet	-	15,318	6,800	22,118	20,816
Volunteer expenses	-	114	11,063	11,177	43,141
Wages, NI & pension	-	64,982	530,262	595,244	564,367
Van costs	-	1,999	795	2,794	2,191
Utilities	-	2,997	7,000	9,997	3,290
Grants repaid	-	-	-	-	6,065
Bank charges	-	79	-	79	19
	2,588	16,155	793,331	812,074	717,026

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,648</u>	<u>5,412</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	539,085	508,385
Social security costs	30,199	27,664
Pension costs	25,960	24,656
Compensation payments	-	3,662
	<u>595,244</u>	<u>564,367</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>45</u>	<u>40</u>

24 (2022 - 22) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £25,960 (2022 - £24,656).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2022 - £3,662).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,737 (2022 - £52,447).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	<u>1,575</u>	<u>1,500</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Tangible fixed assets

	Land and buildings £	General equipment £	Motor vehicles £	IT equipment £	Building improvements £	Total £
Cost						
At 1 April 2022	10,000	14,933	3,995	21,144	2,298	52,370
Additions	-	-	-	-	1,764	1,764
At 31 March 2023	10,000	14,933	3,995	21,144	4,062	54,134
Depreciation						
At 1 April 2022	-	14,933	1,599	19,701	230	36,463
Charge for the year	-	-	799	1,443	406	2,648
At 31 March 2023	-	14,933	2,398	21,144	636	39,111
Net book value						
At 31 March 2023	10,000	-	1,597	-	3,426	15,023
At 31 March 2022	10,000	-	2,396	1,443	2,068	15,907

Included within the net book value of land and buildings above is £10,000 (2022 - £10,000) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

10 Debtors

	2023 £	2022 £
Trade debtors	7,974	3,057
Prepayments	8,250	21,114
	<u>16,224</u>	<u>24,171</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	170	128
Cash at bank	357,949	246,344
	<u>358,119</u>	<u>246,472</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,219	20,084
Other taxation and social security	7,029	6,289
Other creditors	1,890	1,800
Accruals	7,000	-
	<u>29,138</u>	<u>28,173</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Premises

The Premises, which was originally a City Council Community Centre, was purchased by the Toy Library in 2006 for £10,000, however, there exists a covenant which restricts the sale of the property. If the property is sold, leased or disposed of, the Toy Library will pay the City Council 90% of the open market value. At present the property is insured for £200,000.

The value of £10,000 is included on the balance sheet but not depreciated.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Related party transactions

There were no related party transactions in the year.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Core Costs	49,770	73,941	(16,155)	(3,010)	104,546
<i>Designated</i>					
Redundancy Reserve	27,611	-	-	5,316	32,927
Recruitment Reserve	2,588	-	(2,588)	-	-
	<u>30,199</u>	<u>-</u>	<u>(2,588)</u>	<u>5,316</u>	<u>32,927</u>
Total unrestricted funds	<u>79,969</u>	<u>73,941</u>	<u>(18,743)</u>	<u>2,306</u>	<u>137,473</u>
Restricted funds					
Barker's Wood & Sycamore	1,581	19,250	(20,831)	-	-
Aboretum Playdays	4,500	-	(4,500)	-	-
Forest Families	8,556	-	(8,556)	-	-
Family Mentors programme	73,779	496,020	(439,222)	(128,779)	1,798
People in the lead	-	40,368	(40,368)	-	-
ABG	2,580	95,390	(95,338)	-	2,632
29May1961	5,158	-	-	-	5,158
Next Steps (Big Lottery)	79,764	131,772	(133,519)	-	78,017
QMC Playdays	2,490	-	(2,490)	-	-
SSBC projects redundancy fund	-	-	-	55,000	55,000
Room to play (SSBC)	-	57,184	(48,507)	71,473	80,150
Total restricted funds	<u>178,408</u>	<u>839,984</u>	<u>(793,331)</u>	<u>(2,306)</u>	<u>222,755</u>
Total funds	<u>258,377</u>	<u>913,925</u>	<u>(812,074)</u>	<u>-</u>	<u>360,228</u>

The transfer from the Family Mentors fund was a requirement of the funder to retain £55,000 in a separate restricted fund for the end of the SSBC project, when staffing of this project will come to an end; also £1,798 to remain in this restricted fund as this amount may need to be returned to the funder and the remaining amount transferred to the SSBC Room to Play project.

The transfer from the SSBC Room to Play fund to the unrestricted core costs fund reflects the release of any restrictions on the use of these funds, only retaining £6,371 in restricted funds as this amount may need to be returned to the funder, plus the amount transferred in from the Family Mentor Programme of £73,779.

The transfer from the unrestricted core cost fund to the designated redundancy fund was a decision made by the board to increase this fund to reflect increasing staff numbers and salaries.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Core Costs	3,824	131,340	(58,762)	(26,632)	49,770
<i>Designated</i>					
Redundancy Reserve	6,519	-	(3,662)	24,754	27,611
Contingency fund	1,233	-	-	(1,233)	-
Recruitment Reserve	-	-	(523)	3,111	2,588
	<u>7,752</u>	<u>-</u>	<u>(4,185)</u>	<u>26,632</u>	<u>30,199</u>
Total unrestricted funds	<u>11,576</u>	<u>131,340</u>	<u>(62,947)</u>	<u>-</u>	<u>79,969</u>
Restricted					
Wonder Woods	(4,146)	6,183	(2,037)	-	-
Barker's Wood & Sycamore	2,245	13,975	(14,639)	-	1,581
Aboretum Playdays	4,500	-	-	-	4,500
Capability Building	3,996	-	(3,996)	-	-
Forest Families	-	9,919	(1,363)	-	8,556
Family Mentors programme	70,290	438,276	(434,787)	-	73,779
Playback	605	-	(605)	-	-
Toy box	2,070	-	(2,070)	-	-
ABG	5,400	68,878	(71,698)	-	2,580
29May1961	4,400	3,000	(2,242)	-	5,158
Next Steps (Big Lottery)	34,482	165,924	(120,642)	-	79,764
QMC Playdays	2,490	-	-	-	2,490
	<u>126,332</u>	<u>706,155</u>	<u>(654,079)</u>	<u>-</u>	<u>178,408</u>
Total restricted funds	<u>126,332</u>	<u>706,155</u>	<u>(654,079)</u>	<u>-</u>	<u>178,408</u>
Total funds	<u>137,908</u>	<u>837,495</u>	<u>(717,026)</u>	<u>-</u>	<u>258,377</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

- The Next Steps fund received money from the National Lottery Reaching Communities Fund and enabled us to provide opportunities for children aged 9-13 years in Bulwell as they go through a number of life transitions;
- The Family Mentoring fund received money from the Nottingham City Care Partnership with which it delivers a family mentoring service in Bulwell;
- The Barker's Wood fund received money this year from Nottinghamshire Community Foundation and NCVS for the provision of woodland play and discovery in nature for children at weekends;
- The Forest Families fund received funding from Boots Charitable Trust and was to provide free weekend family woodland play sessions, typical activities would include nature exploration, den building and bush craft;
- The Arboretum Playdays fund received money from Nottingham City Council last year to run play activity days;
- The ABG funding is the Area Based Grant received to deliver play sessions to children and families in the Bulwell area;
- The QMC Play sessions funding from Terracycle will be put towards play projects in the next financial year;
- The 29 May 1961 Charity funds are also for play projects continuing in the next financial year;
- The SSBC projects redundancy fund is split from the Family Mentors & Room to Play funds to hold the amount of £55,000 in a redundancy reserve, as specified by the funder, for the staff employed in these projects;
- The Toy Library took on the People in the Lead contract in July 2022 following a competitive tendering process, however, following issues around delivery it was mutually agreed between the funder (SSBC) and The Toy Library that the project would be taken back in house by SSBC and funds were returned giving a nil balance by March 2023.
- The Room to Play project, received money from Small Steps Big Changes which was used to fund an extension to the Family Mentor Service by offering an accessible drop in venue for families of 0-4years in the middle of Bulwell centre.

Last year:

- The Toybox Fund received money from Nottingham City Council as part of its Early Years funding for free places for 2, 3 and 4 year olds in nurseries and schools;
- The Wonder Woods fund received the final payment from the Arts Council England to fund activities involving arts in the woods;
- The Capability Building project received funding from the Youth Endowment Fund unfortunately the balance unspent on this fund had to be returned to the funder;
- And the Playback project received Heritage Lottery funding to work with people of all ages in capturing their memories and experiences of childhood play including oral histories, photographic records, a free community exhibition and the development of a legacy archive for future generations.

19 Analysis of net assets between funds

	Unrestricted			2023
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	15,023	-	-	15,023
Current assets	118,661	32,927	222,755	374,343
Current liabilities	(29,138)	-	-	(29,138)
Total net assets	<u>104,546</u>	<u>32,927</u>	<u>222,755</u>	<u>360,228</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted			2022
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	15,907	-	-	15,907
Current assets	62,036	30,199	178,408	270,643
Current liabilities	<u>(28,173)</u>	<u>-</u>	<u>-</u>	<u>(28,173)</u>
Total net assets	<u>49,770</u>	<u>30,199</u>	<u>178,408</u>	<u>258,377</u>

THE TOY LIBRARY LIMITED

England & Wales - Charity number 1117739

Accounts

Company registration number: 05687000

Charity registration number: 1117739

The Toy Library Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Toy Library Limited

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The Toy Library Limited

Reference and Administrative Details

Trustees	Stephanie Brannigan, Chair Graham Masters, Treasurer Marie Wilkinson Martin Rinvolucri Michelle Battlemuch Jaroslava Jajecznyk Melkorka Stiller-Magnusdottir
Senior Management Team	Steve Parkinson, Service Director
Charity Registration Number	1117739
Company Registration Number	05687000
Registered Office	Chris Firth Cottages Squires Avenue Nottingham NG6 8GG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Counterculture Partnership LLP Unit NH.204 E1 Business Studios 7 Whitechapel Road London E1 1DU
Bankers	HSBC Nottingham Clumber Street 26 Clumber Street Nottingham NG1 3GA

The Toy Library Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephanie Brannigan, Chair
	Graham Masters, Treasurer (appointed 18 January 2022)
	Marie Wilkinson
	Martin Rinvoluceri
	Michelle Battlemuch
	Jaroslava Jajecznyk
	Melkorka Stiller-Magnusdottir
	Claire Leeming (resigned 30 November 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 January 2006 and most recently amended on 26 March 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each trustee is nominated and seconded before being elected by members at the Annual General Meeting. Trustees also welcome contributions from individuals with a commitment to the aims and vision of the Toy Library without taking on a formal commitment as a Trustee or Director. These "Management Committee members" take part in Board discussions but do not have voting rights when decisions are being taken. Typically serving 1-2 years as Committee members, this model has given members of the local community an opportunity to learn how the organisation operates, express their views as to its development as well as a period during which they gain confidence and understanding of the role. This has proved very effective as a long term and comprehensive induction process. In addition it is our policy to provide formal induction to the role of Trustee and provide training following an assessment of both the needs of individuals and the Board as a whole. Newly appointed trustees are invited to spend time with the Service Director and other senior staff in order to gain an understanding of the day to day work of the organisation.

The Toy Library Limited

Trustees' Report

Organisational structure

- The Toy Library Limited has a Board of up to ten Trustees elected from our membership or co-opted by the Board where there are vacancies between Annual General Meetings. The Board elects a Chairperson, Treasurer and Secretary from the elected Trustees. A Finance and Audit Sub-Group of the Board sets and scrutinises financial procedures and meets regularly to oversee ongoing finances and reports to the full Board.
- The Board is responsible for oversight and the strategic direction of the charity. It employs a Service Director who is responsible for operational decisions, management of all staff and ensuring the efficient and effective running of the charity.
- Trustees are provided with induction to the organisation on appointment training when a need is identified.
- Pay and remuneration of staff are set in line with comparable positions in similar fields locally.

Use of volunteers

We recruit, train and support volunteers to increase the delivery capacity of our workforce where appropriate and in order to improve the volunteers own access to training and employment.

Major risks and management of those risks

The Board of Trustees has established a risk management policy for which they have overall responsibility, with operational responsibilities delegated to senior staff. They recognise the need to be alert to risks but are not averse to taking reasonable risks as part of the delivery of services, particularly in play and other activities centred around children. The Board expect all staff and volunteers to consider risks involved in any activity and carry out risk assessments prior to delivery of services and activities.

A risk register is maintained covering the following categories: Governance and Management, Operational, Financial, Environmental, Legal & Regulatory, Technology, Human Resources, Funding and Reputation. This register is reviewed regularly by the Finance Sub Group. New or emerging risks are reported to the Management Committee as part of the Service Director's Report which is presented at every Board meeting. In the event of an urgent risk arising, the Service Director will take appropriate action and report to the Chair as soon as possible.

The principal risks facing the Toy Library relate to:

- a) maintaining organisational strength following a period of rapid growth,
- b) maintaining its position and reputation as a catalyst for positive change,
- c) ensuring that trustees, staff, and volunteers are equipped with the skills and tools needed to be effective in an increasingly complex and changeable environment.

Objectives and activities

Objects and aims

"The objects for which the Company is formed shall be to advance the education and development of children by the provision of childcare and play related services and equipment and educating parents as to the importance of play."

The Toy Library Limited

Trustees' Report

Our aims and objectives were developed in response to the severe social and economic disadvantage present in the community of Bulwell from which we grew and continue to both serve and represent. The area is widely regarded as one of the most disadvantaged communities in Nottingham. The Indices of Deprivation 2019 show that 10 of the 11 Super Output Areas (SOA's) are in the worst 10% nationally for Multiple Deprivation, Income deprivation, Education and Skill deprivation (for which two SOA's are in the worst 100 nationally), and Income deprivation affecting children. Our focus on children and families arose because we were founded by parents who knew how hard it is to bring up children in challenging circumstances and sought to provide support and help. Bulwell continues to be an area where children find it a struggle to achieve educationally many begin school already considerably behind their peers in terms of their developmental outcomes.

Our activities, listed below, concentrate on families and their children from birth to the age of 13 years. We engage with children before they begin school and then during, after school and holiday periods. Through this we seek to complement and support the endeavours of local schools with whom we work in partnership.

Public benefit

The Toy Library Limited (previously named Bulwell Community Toy Library) has been operating for almost 40 years. It was established by local people who knew how hard it can be to raise children in difficult circumstances. The project continues to draw on the experience and energy of local parents who support it by volunteering as well as helping to run it as committee members. Our work is available to all children and families in this area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

Our purpose

We believe that every child benefits from belonging to a family and every family benefits from belonging to a community. Our purpose is to work alongside and support children, families and communities to develop, grow and thrive together through play.

Strategies

- Our aim is to improve the life chances and opportunities available to children in Bulwell and in doing so directly further our legal purpose;
- Our long term aim is that the children of Bulwell will no longer be disadvantaged by low aspirations and poor opportunities to succeed in the field/s of their choice;
- Our short/medium term strategy is to extend our reach to enable more children and families in Bulwell to benefit from our services.

Our strategic objectives are to:

- Provide opportunities for children to learn and develop through play;
- Encourage parents and other adults to appreciate the benefits of play;
- Deliver services that are person and child centred;
- Promote creativity and raise aspirations in Bulwell;
- Bring people together for mutual learning and support;
- Provide services to other organisations that enhance their work;
- Promote the benefits of outdoor and natural play.

The Toy Library Limited

Trustees' Report

In pursuing these objectives we operate with the following values and practices:

COMMUNITY Working alongside people Valuing the building of relationships Never giving up on anyone	INTEGRITY Demonstrating trustworthiness Being open & accessible Behaving with respect at all times
ENTERPRISE Pioneering new ways to succeed Entrepreneurial	CONFIDENCE/EXPERTISE High aspirations Being courageous

Activities

Pre-School children

- Small Steps Big Changes. This is a significant citywide programme funded by The National Lottery following a competitive process from which only five of the 152 applicants were successful. This aims to improve child development outcomes (speech and communication, social and emotional development and nutrition) for children in four wards of the city by intensive, universal services for families with children from conception to age four. We gained a contract to deliver a Family Mentor Service in Bulwell. This entails intensive home visiting support and operating ten group sessions per week. This requires the employment of 16 employees and is the most financially significant service, however the scale of this and its universal reach allows us the greatest opportunity to further our objectives. This contract was re-tendered in 2020 upon which we were successful in gaining the contract for a further period of five years from September. We previously operated this service as part of a consortium covering both Bulwell and Aspley. For this second opportunity those wards were commissioned separately and we were successful in gaining it in our own name for the Bulwell ward. Our Family Mentors have worked with over 511 children this year.

- Group sessions for parents with pre-school children in parts of Bulwell not within the SSBC area. This also includes woodland groups.

- A Mobile Creche Service. This is a trading activity through which we provide creches to enable parents with young children to access training, conferences and other events such as weddings. This has proved very popular and successful, income gained from this activity goes to sustaining our charitable services where grant income has decreased. One staff member coordinates a team of sessional staff that to deliver this service and most of these workers are local people and ex-service users. This service was badly affected by the Covid 19 pandemic, no creches took place and our creche workers were furloughed throughout the period. Some creches have resumed but it remains to be seen if the demand returns to previous levels.

The Toy Library Limited

Trustees' Report

School-age Children

- Out of school provision. Our Next Steps project, funded by The National Lottery, Reaching Communities Fund, works with children aged 9-13 years in order to support them during a period of multiple transitions. This service was curtailed by the Covid 19 pandemic restrictions but has returned to previous levels quickly due to the children being very keen to get out and play together. The first grant from the National Lottery ended in April 2021 but was extended for three months to allow for an application for a continuation grant to be made and considered. This took place and we were awarded a further three year grant that began in September 2021.

- We also operate community play sessions for school aged children in a number of areas outside Bulwell across North Nottingham. These have been funded by the NCC Area Based Grants programme. This has continued and the number of sessions expanded in recognition that we are the only VCS provider of play services.

- We gained additional funding from The National Lottery to carry out targeted support work in outdoor venues for young people experiencing the most severe difficulties in coping with the lockdown. This utilised our woodland which offered the safest but also the most therapeutic environment. This initiative has been incorporated into the second Next Steps grant from the National Lottery.

- Woodland activities. A medium sized woodland near our base provides an ideal venue for forest school and other types of play activities for children of all ages. We utilise this for a wide range of provision, both for local children and as a venue to offer services to schools and childcare providers. Whilst this work has been restricted due to the pandemic, it has also offered the best opportunities to offer services where restrictions have allowed due to being outdoors. In addition, we also organised a number of 'treasure trails' and light shows through the woodlands and invited families to visit independently with their children.

- The total number of children and young people engaged through the above activities (in addition to the Family Mentor Service) this year have been 1204.

The activities listed above align directly with our strategic objectives and contribute consistently to our Charitable Objects. This year they also reflect significant progress against our short/medium term strategy in that our delivery of the Family Mentor Service for the Small Steps Big Changes programme has extended our reach. We are now able to offer intensive support to all families with children aged 0-4 years.

Performance

In order to measure and monitor our performance towards achieving our objectives we carry out the following:

Activity

- Record number of group sessions run under all categories of service.
- Record number of individual children and adults attending group sessions.
- Record the number of attendances at group sessions.
- Record activities delivered at group sessions.
- Record all home visits undertaken.

Impact

- We produce regular case studies to track the qualitative changes that take place in the lives of the children and families with whom we work.
- We are developing a consistent process by which to measure the social impact that our activities lead to and to demonstrate the difference our work is making.

The Toy Library Limited

Trustees' Report

Achievements and performance

- As reported last year we continue to deliver a Family Mentor Service in Bulwell for the Small Steps Big Changes programme. We now hold this contract in our own name for a further period of five years. Our team of 16 Family Mentors have been trained and are carrying out regular home visits and running 10 group sessions per week and the total number of children engaged in Bulwell has now exceeded 800. Our performance against the contractual requirements remains very strong.

- We have been commissioned to provide play work services across the north of Nottingham city.

- Our Next Steps Project, funded by the National Lottery Community Fund, has been awarded continuation funding enabling it to operate until August 2024.

Plans for future periods

Activities planned to achieve aims

Our plans are summarised below:

- Having grown in size, reach and capacity recently we continue to work to consolidate our position and ensure that we remain effective and efficient in providing our services and activities.

- The Covid 19 pandemic was devastating for all. Our community in Bulwell has been severely affected and children and young people in particular have suffered by missing educational opportunities (heightened by lack of access to IT resources) and the essential social development usually experienced through school and local play opportunities. Our primary task is to support the recovery from this in every way possible.

- The Trustees examine and assess the progress and growth made recently with regard to our relationship with the local community and the concept of "optimum size." This is based on their awareness of the benefits of being small scale and accessible as set against the benefits of operating as a larger organisation. Their aim is to strike a balance in order to maximise our capacity and impact without threatening our relationship and trust with local people.

- We will continue to provide sector leadership in the fields of play work and family services. Particularly in the light of current and expected reductions in local authority services. With regard to play services, as the local authority play services are being ceased we are recognised as the only organisation with skills and ability to deliver this essential work.

- Funding has been agreed through the SSBC programme to rent shop premises in Bulwell town centre and establish a drop in family centre that will be staffed by Family Mentors. This is based on a project operated in Oxford some time ago named Room To Play, this was evaluated by Oxford University and judged highly successful in engaging with so called 'hard to reach' families we hope to begin this in summer 2022.

Financial review

As was reported last year, the Small Steps Big Changes (SSBC) Family Mentor contract which runs through to March 2025, has stabilised our finances such that at the year end our general unrestricted reserves were £49,770, this after a transfer of £24,754 to our redundancy reserve. The reserves year end balance of £27,611 represents the non SSBC staff's redundancy liability as at the year end.

The Government's Covid 19 Job Retention Scheme which ended in September 2021 allowed us to retain our excellent staff which was vital in allowing us to be able to continue to serve the children in Bulwell. This together with our increase in unrestricted reserves means that we will be able to extend our reach to even more children and families.

The Toy Library Limited

Trustees' Report

Policy on reserves

We aim to build up reserves in order to be prepared for unforeseen circumstances. We aim to hold an appropriate level of running expenses in reserves, nominally three months running costs, and have appropriate redundancy reserves in place.

At the end of the financial year, total net assets of £258,377 (2021: £137,908) were held including a redundancy reserve of £27,611 (2021: £6,519); the contingency reserve was felt to no longer be needed £Nil (2021: £1,233) and a recruitment reserve of £2,588 (2021: £Nil) the recruitment reserve will all be spent by the end of 2022-23. A balance of £178,408 (2021: £126,332) is held in Restricted Funds.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Toy Library Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

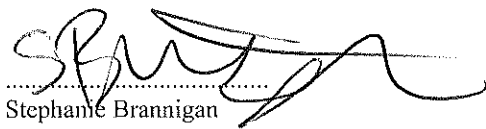
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 November 2022 and signed on its behalf by:


Stephanie Brannigan
Trustee

The Toy Library Limited

Independent Examiner's Report to the trustees of The Toy Library Limited

Independent examiner's report to the trustees of The Toy Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

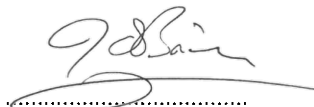
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date...2/11/2022....

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	104,571	-	104,571	69,991
Charitable activities	3	<u>26,769</u>	<u>706,155</u>	<u>732,924</u>	<u>734,389</u>
Total Income		<u>131,340</u>	<u>706,155</u>	<u>837,495</u>	<u>804,380</u>
Expenditure on:					
Charitable activities	4	<u>(62,947)</u>	<u>(654,079)</u>	<u>(717,026)</u>	<u>(789,566)</u>
Total Expenditure		<u>(62,947)</u>	<u>(654,079)</u>	<u>(717,026)</u>	<u>(789,566)</u>
Net income		<u>68,393</u>	<u>52,076</u>	<u>120,469</u>	<u>14,814</u>
Net movement in funds		68,393	52,076	120,469	14,814
Reconciliation of funds					
Total funds brought forward		<u>11,576</u>	<u>126,332</u>	<u>137,908</u>	<u>123,094</u>
Total funds carried forward	17	<u><u>79,969</u></u>	<u><u>178,408</u></u>	<u><u>258,377</u></u>	<u><u>137,908</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 14 to 24 form an integral part of these financial statements.

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	69,991	-	69,991
Charitable activities	3	9,814	724,575	734,389
Total income		79,805	724,575	804,380
Expenditure on:				
Charitable activities	4	(81,854)	(707,712)	(789,566)
Total expenditure		(81,854)	(707,712)	(789,566)
Net (expenditure)/income		(2,049)	16,863	14,814
Net movement in funds		(2,049)	16,863	14,814
Reconciliation of funds				
Total funds brought forward		13,625	109,469	123,094
Total funds carried forward	17	11,576	126,332	137,908

The notes on pages 14 to 24 form an integral part of these financial statements.

The Toy Library Limited
(Registration number: 05687000)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	15,907	19,021
Current assets			
Debtors	9	24,171	43,676
Cash at bank and in hand	10	<u>246,472</u>	<u>145,003</u>
		270,643	188,679
Creditors: Amounts falling due within one year	11	<u>(28,173)</u>	<u>(69,792)</u>
Net current assets		<u>242,470</u>	<u>118,887</u>
Net assets		<u><u>258,377</u></u>	<u><u>137,908</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	178,408	126,332
Unrestricted income funds			
Unrestricted funds		<u>79,969</u>	<u>11,576</u>
Total funds	17	<u><u>258,377</u></u>	<u><u>137,908</u></u>

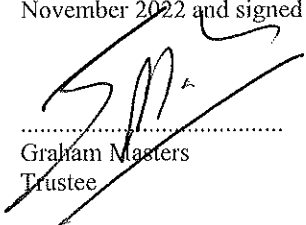
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 1 November 2022 and signed on their behalf by:



 Graham Masters
 Trustee

The Toy Library Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		120,469	14,814
Adjustments to cash flows from non-cash items			
Depreciation		5,412	6,627
		125,881	21,441
Working capital adjustments			
Decrease/(increase) in debtors	9	19,505	(2,583)
(Decrease)/increase in creditors	11	(41,619)	34,023
Net cash flows from operating activities		103,767	52,881
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(2,298)	(8,323)
Net increase in cash and cash equivalents		101,469	44,558
Cash and cash equivalents at 1 April		145,003	100,445
Cash and cash equivalents at 31 March		246,472	145,003
Reconciliation of net cash flow to movement in net funds			
Increase in cash		101,469	44,558
Net funds at 1 April 2021		145,003	100,445
Net funds at 31 March 2022		246,472	145,003

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 24 form an integral part of these financial statements.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Toy Library Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis
General equipment	20.0% on a straight line basis
Motor vehicles	20.0% on a straight line basis
Building improvements	10.0% on a straight line basis

The cost of land & buildings included in the balance sheet but not depreciated is £10,000.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	949	949	-
Grants, including capital grants;			
Government grants	103,622	103,622	60,555
Grants from companies	-	-	9,436
	<u>104,571</u>	<u>104,571</u>	<u>69,991</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	706,155	706,155	724,575
Sales & fees	26,769	-	26,769	9,814
	<u>26,769</u>	<u>706,155</u>	<u>732,924</u>	<u>734,389</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	Designated £	General £	£	£	£
Cleaning	-	1,097	695	1,792	3,108
Depreciation	-	5,412	-	5,412	6,627
Equipment, repairs & renewals	-	441	959	1,400	6,362
Events & activities	-	6,066	9,482	15,548	22,424
Forestry & environmental	-	-	-	-	6
Hospitality & refreshments	-	300	4,427	4,727	261
Insurance	-	4,131	-	4,131	4,836
Legal & professional	347	4,626	10,182	15,155	20,771
Marketing & promotion	-	-	-	-	40
Grant payments to partner organisation	-	-	-	-	14,245
Overhead recharges	-	(91,994)	91,994	-	-
Payroll service	-	560	-	560	430
Premises maintenance	-	1,021	3,669	4,690	751
Printing, publicity & promotions	-	-	54	54	1,099
Publications, subscriptions & affiliations	-	105	-	105	-
Recruitment	176	-	162	338	-
Room hire	-	1,086	11,411	12,497	-
Staff clothing	-	129	1,011	1,140	385
Staff expenses	-	552	1,485	2,037	1,801
Staff training	-	750	1,757	2,507	551
Stationery & office costs	-	4,936	108	5,044	7,869
Telephone, postage & internet	-	14,053	6,763	20,816	20,905
Volunteer expenses	-	-	43,141	43,141	11,353
Wages, NI & pension	3,662	100,941	459,764	564,367	660,967
Van costs	-	1,241	950	2,191	1,002
Utilities	-	3,290	-	3,290	3,773
Grants repaid	-	-	6,065	6,065	-
Bank charges	-	19	-	19	-
	<u>4,185</u>	<u>58,762</u>	<u>654,079</u>	<u>717,026</u>	<u>789,566</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,412</u>	<u>6,627</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	508,385	599,339
Social security costs	27,664	31,886
Pension costs	24,656	29,742
Compensation payments	<u>3,662</u>	<u>-</u>
	<u>564,367</u>	<u>660,967</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>40</u>	<u>52</u>

22 (2021 - 28) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £24,656 (2021 - £29,742).

During the year, the charity made redundancy and/or termination payments which totalled £3,662 (2021 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £52,447 (2021 - £59,286).

7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	<u>1,500</u>	<u>1,450</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Tangible fixed assets

	Land and buildings £	General equipment £	Motor vehicles £	IT equipment £	Building improvements £	Total £
Cost						
At 1 April 2021	10,000	14,933	3,995	21,144	-	50,072
Additions	-	-	-	-	2,298	2,298
At 31 March 2022	10,000	14,933	3,995	21,144	2,298	52,370
Depreciation						
At 1 April 2021	-	14,493	799	15,759	-	31,051
Charge for the year	-	440	800	3,942	230	5,412
At 31 March 2022	-	14,933	1,599	19,701	230	36,463
Net book value						
At 31 March 2022	10,000	-	2,396	1,443	2,068	15,907
At 31 March 2021	10,000	440	3,196	5,385	-	19,021

Included within the net book value of land and buildings above is £10,000 (2021 - £10,000) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

9 Debtors

	2022 £	2021 £
Trade debtors	3,057	-
Prepayments	21,114	41,990
Other debtors	-	1,686
	<u>24,171</u>	<u>43,676</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	128	195
Cash at bank	<u>246,344</u>	<u>144,808</u>
	<u>246,472</u>	<u>145,003</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	20,084	60,129
Other taxation and social security	6,289	7,923
Other creditors	1,800	1,740
	<u>28,173</u>	<u>69,792</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Premises

The Premises, which was originally a City Council Community Centre, was purchased by the Toy Library in 2006 for £10,000, however, there exists a covenant which restricts the sale of the property. If the property is sold, leased or disposed of, the Toy Library will pay the City Council 90% of the open market value. At present the property is insured for £200,000.

The value of £10,000 is included on the balance sheet but not depreciated.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Related party transactions

There were no related party transactions in the year.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Core Costs	3,824	131,340	(58,762)	(26,632)	49,770
<i>Designated</i>					
Redundancy Reserve	6,519	-	(3,662)	24,754	27,611
Contingency fund	1,233	-	-	(1,233)	-
Recruitment Reserve	-	-	(523)	3,111	2,588
	<u>7,752</u>	<u>-</u>	<u>(4,185)</u>	<u>26,632</u>	<u>30,199</u>
Total unrestricted funds	<u>11,576</u>	<u>131,340</u>	<u>(62,947)</u>	<u>-</u>	<u>79,969</u>
Restricted funds					
Wonder Woods	(4,146)	6,183	(2,037)	-	-
Barker's Wood & Sycamore	2,245	13,975	(14,639)	-	1,581
Aboretum Playdays	4,500	-	-	-	4,500
Capability Building	3,996	-	(3,996)	-	-
Forest Families	-	9,919	(1,363)	-	8,556
Family Mentors programme	70,290	438,276	(434,787)	-	73,779
Playback	605	-	(605)	-	-
Toy box	2,070	-	(2,070)	-	-
ABG	5,400	68,878	(71,698)	-	2,580
29May1961	4,400	3,000	(2,242)	-	5,158
Next Steps (Big Lottery)	34,482	165,924	(120,642)	-	79,764
QMC Playdays	<u>2,490</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,490</u>
Total restricted funds	<u>126,332</u>	<u>706,155</u>	<u>(654,079)</u>	<u>-</u>	<u>178,408</u>
Total funds	<u>137,908</u>	<u>837,495</u>	<u>(717,026)</u>	<u>-</u>	<u>258,377</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

- The Next Steps fund received money from the National Lottery Reaching Communities Fund and enabled us to provide opportunities for children aged 9-13 years in Bulwell as they go through a number of life transitions;
- The Family Mentoring fund received money from the National Lottery Community Fund via payments from Groundwork Greater Nottingham with which it delivers a family mentoring service in Bulwell;
- The Toybox Fund received money from Nottingham City Council as part of its Early Years funding for free places for 2, 3 and 4 year olds in nurseries and schools;
- The Barker's Wood fund received money this year from Nottinghamshire Community Foundation and NCVS for the provision of woodland play and discovery in nature for children at weekends;
- The Forest Families fund received funding from Boots Charitable Trust and was to provide free weekend family woodland play sessions, typical activities would include nature exploration, den building and bush craft;
- The Wonder Woods fund received the final payment from the Arts Council England to fund activities involving arts in the woods;
- The Arboretum Playdays fund received money from Nottingham City Council last year to run play activity days;
- The Capability Building project received funding from the Youth Endowment Fund unfortunately the balance unspent on this fund had to be returned to the funder;
- The Playback project received Heritage Lottery funding to work with people of all ages in capturing their memories and experiences of childhood play including oral histories, photographic records, a free community exhibition and the development of a legacy archive for future generations;
- The ABG funding is the Area Based Grant received to deliver play sessions to children and families in the Bulwell area;
- The QMC Play sessions funding from Terracycle will be put towards play projects in the next financial year;
- The 29 May 1961 Charity funds are also for play projects continuing in the next financial year.

Last year the Riverside fund received money from BBC Children in Need and Boots Charitable Trust to support the management and delivery of after school and school holiday services for children aged 5 to 13 years old in Bulwell.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Core Costs	1,192	79,805	(81,854)	4,681	3,824
<i>Designated</i>					
Redundancy Reserve	11,200	-	-	(4,681)	6,519
Contingency fund	1,233	-	-	-	1,233
	<u>12,433</u>	<u>-</u>	<u>-</u>	<u>(4,681)</u>	<u>7,752</u>
Total unrestricted funds	<u>13,625</u>	<u>79,805</u>	<u>(81,854)</u>	<u>-</u>	<u>11,576</u>
Restricted					
Wonder Woods	16,677	-	(20,823)	-	(4,146)
Barker's Wood & Sycamore	2,245	5,628	(5,628)	-	2,245
Aboretum Playdays	5,000	-	(500)	-	4,500
Capability Building	4,500	16,170	(16,674)	-	3,996
Family Mentors programme	-	459,744	(389,454)	-	70,290
Riverside	7,280	24,808	(32,088)	-	-
Playback	15,946	-	(15,341)	-	605
Toy box	32,113	30,130	(60,173)	-	2,070
ABG	2,574	40,136	(37,310)	-	5,400
29May1961	3,000	3,000	(1,600)	-	4,400
Next Steps (Big Lottery)	17,824	144,779	(128,121)	-	34,482
QMC Playdays	2,310	180	-	-	2,490
	<u>109,469</u>	<u>724,575</u>	<u>(707,712)</u>	<u>-</u>	<u>126,332</u>
Total restricted funds	<u>109,469</u>	<u>724,575</u>	<u>(707,712)</u>	<u>-</u>	<u>126,332</u>
Total funds	<u>123,094</u>	<u>804,380</u>	<u>(789,566)</u>	<u>-</u>	<u>137,908</u>

18 Analysis of net assets between funds

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	15,907	-	-	15,907
Current assets	62,036	30,199	178,408	270,643
Current liabilities	<u>(28,173)</u>	<u>-</u>	<u>-</u>	<u>(28,173)</u>
Total net assets	<u>49,770</u>	<u>30,199</u>	<u>178,408</u>	<u>258,377</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted			2021
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	19,021	-	-	19,021
Current assets	54,595	7,752	126,332	188,679
Current liabilities	<u>(69,792)</u>	<u>-</u>	<u>-</u>	<u>(69,792)</u>
Total net assets	<u>3,824</u>	<u>7,752</u>	<u>126,332</u>	<u>137,908</u>

THE TOY LIBRARY LIMITED

England & Wales - Charity number 1117739

Accounts

Company registration number: 05687000

Charity registration number: 1117739

The Toy Library Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Toy Library Limited

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The Toy Library Limited

Reference and Administrative Details

Trustees	Marie Wilkinson Stephanie Brannigan Martin Rinvolucris Michelle Battlemuch Jaroslava Jajecznyk Melkorka Stiller-Magnusdottir Claire Leeming
Senior Management Team	Steve Parkinson, Service Director
Principal Office	Chris Firth Cottages Squires Avenue Nottingham NG6 8GG The charity is incorporated in England.
Company Registration Number	05687000
Charity Registration Number	1117739
Solicitors	Counterculture Partnership LLP Unit NH.204 E1 Business Studios 7 Whitechapel Road London E1 1DU
Bankers	HSBC Nottingham Clumber Street 26 Clumber Street Nottingham NG1 3GA
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Toy Library Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Coralie Sunderland (resigned 2 September 2020)

Marie Wilkinson

Stephanie Brannigan

Martin Rinvoluceri

Michelle Battlemuch

Jaroslava Jajecnyk

Melkorka Stiller-Magnusdottir

Claire Leeming

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 January 2006 and most recently amended on 26 March 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Each trustee is nominated and seconded before being elected by members at the Annual General Meeting. Trustees also welcome contributions from individuals with a commitment to the aims and vision of the Toy Library without taking on a formal commitment as a Trustee or Director. These “Management Committee members” take part in Board discussions but do not have voting rights when decisions are being taken. Typically serving 1-2 years as Committee members, this model has given members of the local community an opportunity to learn how the organisation operates, express their views as to its development as well as a period during which they gain confidence and understanding of the role. This has proved very effective as a long term and comprehensive induction process. In addition it is our policy to provide formal induction to the role of Trustee and provide training following an assessment of both the needs of individuals and the Board as a whole. Newly appointed trustees are invited to spend time with the Service Director and other senior staff in order to gain an understanding of the day to day work of the organisation.

The Service Director and Business Manager, both employees of the Toy Library, attend all board meetings and provide reports on operational activities as well as to answer questions and support decision making.

The Toy Library Limited

Trustees' Report

Organisational structure

- The Toy Library Limited has a Board of up to ten Trustees elected from our membership or co-opted by the Board where there are vacancies between Annual General Meetings. The Board elects a Chairperson, Treasurer and Secretary from the elected Trustees. A Finance and Audit Sub-Group of the Board sets and scrutinises financial procedures and meets regularly to oversee ongoing finances and reports to the full Board.
- The Board is responsible for oversight and the strategic direction of the charity. It employs a Service Director who is responsible for operational decisions, management of all staff and ensuring the efficient and effective running of the charity.
- Trustees are provided with induction to the organisation on appointment training when a need is identified.
- Pay and remuneration of staff are set in line with comparable positions in similar fields locally.

Use of volunteers

We recruit, train and support volunteers to increase the delivery capacity of our workforce where appropriate and in order to improve the volunteers own access to training and employment.

Major risks and management of those risks

The Board of Trustees has established a risk management policy for which they have overall responsibility, with operational responsibilities delegated to senior staff. They recognise the need to be alert to risks but are not averse to taking reasonable risks as part of the delivery of services, particularly in play and other activities centred around children. The Board expect all staff and volunteers to consider risks involved in any activity and carry out risk assessments prior to delivery of services and activities.

A risk register is maintained covering the following categories: Governance and Management, Operational, Financial, Environmental, Legal & Regulatory, Technology, Human Resources, Funding and Reputation. This register is reviewed regularly by the Finance Sub Group. New or emerging risks are reported to the Management Committee as part of the Service Director's Report which is presented at every Board meeting. In the event of an urgent risk arising, the Service Director will take appropriate action and report to the Chair as soon as possible.

The principal risks facing the Toy Library relate to:

- a) maintaining organisational strength following a period of rapid growth,
- b) maintaining its position and reputation as a catalyst for positive change,
- c) ensuring that trustees, staff, and volunteers are equipped with the skills and tools needed to be effective in an increasingly complex and changeable environment.

Objectives and activities

Objects and aims

"The objects for which the Company is formed shall be to advance the education and development of children by the provision of childcare and play related services and equipment and educating parents as to the importance of play."

The Toy Library Limited

Trustees' Report

Our aims and objectives were developed in response to the severe social and economic disadvantage present in the community of Bulwell from which we grew and continue to both serve and represent. The area is widely regarded as one of the most disadvantaged communities in Nottingham. The Indices of Deprivation 2015 show that 10 of the 11 Super Output Areas (SOA's) are in the worst 10% nationally for Multiple Deprivation, Income deprivation, Education and Skill deprivation (for which two SOA's are in the worst 100 nationally), and Income deprivation affecting children. Our focus on children and families arose because we were founded by parents who knew how hard it is to bring up children in challenging circumstances and sought to provide support and help. Bulwell continues to be an area where children find it a struggle to achieve educationally many begin school already considerably behind their peers in terms of their developmental outcomes.

Our activities, listed below, concentrate on families and their children from birth to the age of 13 years. We engage with children before they begin school and then during, after school and holiday periods. Through this we seek to complement and support the endeavours of local schools with whom we work in partnership.

Public benefit

The Toy Library Limited (previously named Bulwell Community Toy Library) has been operating for almost 40 years. It was established by local people who knew how hard it can be to raise children in difficult circumstances. The project continues to draw on the experience and energy of local parents who support it by volunteering as well as helping to run it as committee members. Our work is available to all children and families in this area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

Our purpose

We believe that every child benefits from belonging to a family and every family benefits from belonging to a community. Our purpose is to work alongside and support children, families and communities to develop, grow and thrive together through play.

Strategies

- Our aim is to improve the life chances and opportunities available to children in Bulwell and in doing so directly further our legal purpose;
- Our long term aim is that the children of Bulwell will no longer be disadvantaged by low aspirations and poor opportunities to succeed in the field/s of their choice;
- Our short/medium term strategy is to extend our reach to enable more children and families in Bulwell to benefit from our services.

Our strategic objectives are to:

- Provide opportunities for children to learn and develop through play;
- Encourage parents and other adults to appreciate the benefits of play;
- Deliver services that are person and child centred;
- Promote creativity and raise aspirations in Bulwell;
- Bring people together for mutual learning and support;
- Provide services to other organisations that enhance their work;
- Promote the benefits of outdoor and natural play.

The Toy Library Limited

Trustees' Report

In pursuing these objectives we operate with the following values and practices:

COMMUNITY Working alongside people Valuing the building of relationships Never giving up on anyone	INTEGRITY Demonstrating trustworthiness Being open & accessible Behaving with respect at all times
ENTERPRISE Pioneering new ways to succeed Entrepreneurial	CONFIDENCE/EXPERTISE High aspirations Being courageous

Activities

Pre-School children

- Small Steps Big Changes. This is a significant citywide programme funded by The National Lottery following a competitive process from which only five of the 152 applicants were successful. This aims to improve child development outcomes (speech and communication, social and emotional development and nutrition) for children in four wards of the city by intensive, universal services for families with children from conception to age four. We gained a contract to deliver a Family Mentor Service in Bulwell. This entails intensive home visiting support and operating ten group sessions per week. This requires the employment of 15 (FTE) employees and is the most financially significant service, however the scale of this and universal reach allows us the greatest opportunity to further our objectives. This contract was re-tendered in 2020 upon which we were successful in gaining the contract for a further period of five years from September. We previously operated this service as part of a consortium covering both Bulwell and Aspley. For this second opportunity those wards were commissioned separately and we were successful in gaining it in our own name for the Bulwell ward. Our Family Mentors have worked with over 467 children this year.

- Group sessions for parents with pre-school children in parts of Bulwell not within the SSBC area. This also includes woodland groups.

- A Mobile Creche Service. This is a trading activity through which we provide creches to enable parents with young children to access training, conferences and other events such as weddings. This has proved very popular and successful, income gained from this activity goes to sustaining our charitable services where grant income has decreased. One staff member coordinates a team of sessional staff that to deliver this service and most of these workers are local people and ex-service users. This service was badly affected by the Covid 19 pandemic in this year, no creches took place and our creche workers were furloughed throughout the period.

The Toy Library Limited

Trustees' Report

School-age Children

- Out of school provision. We operated two grant funded projects one working with children aged 5-13 years in a local community venue and Our Next Steps project, funded by The National Lottery, Reaching Communities Fund, working with children aged 9-13 years in order to support them during at period of multiple transitions. Both of these services were severely curtailed by the Covid 19 pandemic restrictions; however, we swiftly shifted our support to online services, telephone support and the delivery of 'play activity packs' to family homes in order to provide resources and ideas for children to carry out at home. This was an extremely difficult time for families in Bulwell, many living in small accommodation without gardens. We were also able to support the community alongside other voluntary sector organisations in delivery of groceries, prescriptions etc.

- We also operate community play sessions for school aged children in a number of areas outside Bulwell across North Nottingham. These have been funded by the NCC Area Based Grants programme. These services suffered similar restrictions to those above and responded in the same way in order to maintain support to families.

- We gained additional funding from The National Lottery to carry out targeted support work in outdoor venues for young people experiencing the most severe difficulties in coping with the lockdown. This utilised our woodland which offered the safest but also the most therapeutic environment.

- Woodland activities. A medium sized woodland near our base provides an ideal venue for forest school and other types of play activities for children of all ages. We utilise this for a wide range of provision, both for local children and as a venue to offer services to schools and childcare providers. Whilst this work has been restricted due to the pandemic, it has also offered the best opportunities to offer services where restrictions have allowed due to being outdoors. In addition, we also organised a number of 'treasure trails' and light shows through the woodlands and invited families to visit independently with their children.

- At Christmas 2020 we turned our base into an 'advent calendar' with windows being lit up each day throughout December. This became a much appreciated source of interest and delight for the community.

- The total number of children and young people engaged through the above activities (in addition to the Family Mentor Service) this year have been 1022.

The activities listed above align directly with our strategic objectives and contribute consistently to our Charitable Objects. This year they also reflect significant progress against our short/medium term strategy in that our delivery of the Family Mentor Service for the Small Steps Big Changes programme has extended our reach. We are now able to offer intensive support to all families with children aged 0-4 years.

Performance

In order to measure and monitor our performance towards achieving our objectives we carry out the following:

Activity

- Record number of group sessions run under all categories of service.
- Record number of individual children and adults attending group sessions.
- Record the number of attendances at group sessions.
- Record activities delivered at group sessions.
- Record all home visits undertaken.

Impact

- We produce regular case studies to track the qualitative changes that take place in the lives of the children and families with whom we work.
- We are developing a consistent process by which to measure the social impact that our activities lead to and to demonstrate the difference our work is making.

The Toy Library Limited

Trustees' Report

Achievements and performance

- As reported last year we continue to deliver a Family Mentor Service in Bulwell for the Small Steps Big Changes programme. We now hold this contract in our own name for a further period of five years. Our team of 15 Family Mentors have been trained and are carrying out regular home visits and running 10 group sessions per week and the total number of children engaged in Bulwell has now exceeded 800. Our performance against the contractual requirements remains very strong.

- We have been commissioned to provide play work services across the north of Nottingham city.
- Our Next Steps Project, funded by the National Lottery Community Fund, has been noted to be both innovative and highly effective.

During this year overshadowed by the Covid 19 Pandemic, we have demonstrated agility and determination in shifting and maintaining our support to families in Bulwell throughout as this message from a local family shows:

“Where would Bulwell families be without their toy library. You have helped so many families and the community, we can always rely on you. You helped us though lock down popping round to make sure we are all OK and coping with things and bringing activities around for our children to do which they loved and look forward to receiving. You are all amazing and Bulwell needs you! Love you all xxxxx”.

Financial review

Gaining a four-year contract to continue our successful Small Steps Big Changes Family Mentor service until March 2025 has stabilised the financial position of The Toy Library's biggest funding stream for the next four years. This in turn will enable us to further develop and deliver quality outcomes for local children and families.

Significant events affecting financial performance:

Like many charities across the UK, the dramatic consequences of the Covid 19 pandemic affected Toy Library activities across the board, including financial operations. The sudden restriction of commercial creche services was an immediate drop in unrestricted income, and together with the curtailing of all delivered play services, resulted in a period of uncertainty. Staff rose to the challenge and new ways of working were quickly developed. The pressure on individual staff was eased by accessing the Government's Covid 19 Job Retention Scheme from March 2020 until September 2021. Retaining quality staff for a better tomorrow became a priority. The support and vision of established funders at this difficult time is gratefully acknowledged and served to ease the financial impact of lockdown restrictions.

Policy on reserves

We aim to build up reserves in order to be prepared for unforeseen circumstances. We aim to hold an appropriate level of running expenses in reserves, nominally three months running costs, and have appropriate redundancy reserves in place.

At the end of the financial year, total net assets of £137,908 (2020: £123,094) were held including a redundancy reserve of £6,519. A balance of £126,332 (2020: £109,469) is held in Restricted Funds.

The Toy Library Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Our plans are summarised below:

- Having grown in size, reach and capacity recently we continue to work to consolidate our position and ensure that we remain effective and efficient in providing our services and activities.
- The Covid 19 pandemic has been challenging for all. Our community in Bulwell has been severely affected and children and young people in particular have suffered by missing educational opportunities (heightened by lack of access to IT resources) and the essential social development usually experienced through school and local play opportunities. Our primary task is to support the recovery from this in every way possible. Towards this we will be seeking continuation funding for all of our services for which previous funding streams have ended. Our community have never needed us more.
- The Trustees examine and assess the progress and growth made recently with regard to our relationship with the local community and the concept of “optimum size.” This is based on their awareness of the benefits of being small scale and accessible as set against the benefits of operating as a larger organisation. Their aim is to strike a balance in order to maximise our capacity and impact without threatening our relationship and trust with local people.
- We will continue to provide sector leadership in the fields of play work and family services. Particularly in the light of current and expected reductions in local authority services.

The Toy Library Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Toy Library Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 7 December 2021 and signed on its behalf by:

.....
Stephanie Brannigan
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Toy Library Limited

Independent Examiner's Report to the trustees of The Toy Library Limited

Independent examiner's report to the trustees of The Toy Library Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	69,991	-	69,991	48,629
Charitable activities	3	9,814	724,575	734,389	825,671
Investment income	4	-	-	-	2
Total Income		<u>79,805</u>	<u>724,575</u>	<u>804,380</u>	<u>874,302</u>
Expenditure on:					
Charitable activities	7	<u>(81,854)</u>	<u>(707,712)</u>	<u>(789,566)</u>	<u>(834,978)</u>
Total Expenditure		<u>(81,854)</u>	<u>(707,712)</u>	<u>(789,566)</u>	<u>(834,978)</u>
Net (expenditure)/income		<u>(2,049)</u>	<u>16,863</u>	<u>14,814</u>	<u>39,324</u>
Net movement in funds		(2,049)	16,863	14,814	39,324
Reconciliation of funds					
Total funds brought forward		<u>13,625</u>	<u>109,469</u>	<u>123,094</u>	<u>83,770</u>
Total funds carried forward	18	<u><u>11,576</u></u>	<u><u>126,332</u></u>	<u><u>137,908</u></u>	<u><u>123,094</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The Toy Library Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	48,629	-	48,629
Charitable activities	3	50,017	775,654	825,671
Investment income	4	2	-	2
Total income		<u>98,648</u>	<u>775,654</u>	<u>874,302</u>
Expenditure on:				
Charitable activities	7	<u>(123,526)</u>	<u>(711,452)</u>	<u>(834,978)</u>
Total expenditure		<u>(123,526)</u>	<u>(711,452)</u>	<u>(834,978)</u>
Net (expenditure)/income		(24,878)	64,202	39,324
Transfers between funds		<u>(22,813)</u>	<u>22,813</u>	<u>-</u>
Net movement in funds		(47,691)	87,015	39,324
Reconciliation of funds				
Total funds brought forward		<u>61,316</u>	<u>22,454</u>	<u>83,770</u>
Total funds carried forward	18	<u><u>13,625</u></u>	<u><u>109,469</u></u>	<u><u>123,094</u></u>

The Toy Library Limited
(Registration number: 05687000)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	19,021	17,325
Current assets			
Debtors	13	43,676	41,093
Cash at bank and in hand	14	<u>145,003</u>	<u>100,445</u>
		188,679	141,538
Creditors: Amounts falling due within one year	15	<u>(69,792)</u>	<u>(35,769)</u>
Net current assets		<u>118,887</u>	<u>105,769</u>
Net assets		<u><u>137,908</u></u>	<u><u>123,094</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	126,332	109,469
Unrestricted income funds			
Unrestricted funds		<u>11,576</u>	<u>13,625</u>
Total funds	18	<u><u>137,908</u></u>	<u><u>123,094</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 7 December 2021 and signed on their behalf by:

.....
Marie Wilkinson
Trustee

The Toy Library Limited

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		14,814	39,324
Adjustments to cash flows from non-cash items			
Depreciation		6,627	4,385
Investment income	4	-	(2)
		21,441	43,707
Working capital adjustments			
Increase in debtors	13	(2,583)	(28,305)
Increase in creditors	15	34,023	3,719
Net cash flows from operating activities		52,881	19,121
Cash flows from investing activities			
Interest receivable and similar income	4	-	2
Purchase of tangible fixed assets	12	(8,323)	(7,498)
Net cash flows from investing activities		(8,323)	(7,496)
Net increase in cash and cash equivalents		44,558	11,625
Cash and cash equivalents at 1 April		100,445	88,820
Cash and cash equivalents at 31 March		145,003	100,445
Reconciliation of net cash flow to movement in net funds			
Increase in cash		44,558	11,625
Net funds at 1 April 2020		100,445	88,820
Net funds at 31 March 2021		145,003	100,445

All of the cash flows are derived from continuing operations during the above two periods.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Toy Library Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
IT equipment	33.3% on a straight line basis
General equipment	20.0% on a straight line basis
Motor vehicles	20.0% on a straight line basis

The cost of land included in the balance sheet but not depreciated is £10,000.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Grants, including capital grants;			
Government grants	60,555	60,555	37,900
Grants from companies	9,436	9,436	10,729
	<u>69,991</u>	<u>69,991</u>	<u>48,629</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Restricted funds	Total
	£	£	2021
			£
Grants & donations	-	724,575	724,575
Sales & fees	9,814	-	9,814
	<u>9,814</u>	<u>724,575</u>	<u>734,389</u>
			<u>825,671</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Investment income

	Total 2021 £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	2

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Groundworks	-	186,159	186,159
The National Lottery Community fund	-	144,779	144,779
Nottingham City Care Partnership (SSBC)	-	292,349	292,349
Nottingham City Council (Early Years)	-	30,130	30,130
Bestwood Partnership	35,774	6,226	42,000
Children in Need	-	18,582	18,582
Youth Endowment fund	-	16,170	16,170
Castle Cavendish	-	27,000	27,000
HMRC JRS Grant	24,281	-	24,281
Terracycle	-	180	180
29 May 1961 Charity	-	3,000	3,000
Local Councillors	500	-	500
Sundry grants and donations	9,436	-	9,436
	<u>69,991</u>	<u>724,575</u>	<u>794,566</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>6,627</u>	<u>4,385</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Cleaning	1,184	1,924	3,108	1,944
Depreciation	6,627	-	6,627	4,385
Equipment, repairs & renewals	612	5,750	6,362	5,917
Events & activities	5,380	17,044	22,424	19,366
Forestry & environmental	4	2	6	15
Hospitality & refreshments	107	154	261	1,353
Insurance	4,836	-	4,836	3,961
Legal & professional	10,884	9,887	20,771	60,608
Marketing & promotion	40	-	40	-
Grant payments to partner organisation	-	14,245	14,245	-
Overhead recharges	(102,744)	102,744	-	-
Payroll service	430	-	430	300
Premises maintenance & utilities	(359)	1,110	751	12,074
Printing, publicity & promotions	574	525	1,099	-
Publications, subscriptions & affiliations	-	-	-	108
Recruitment	-	-	-	144
Room hire	-	-	-	16,157
Staff clothing	50	335	385	2,396
Staff expenses	142	1,659	1,801	9,915
Staff training	459	92	551	3,937
Stationery & office costs	4,698	3,171	7,869	7,642
Telephone, postage & internet	13,134	7,771	20,905	20,387
Volunteer expenses	8	11,345	11,353	46
Wages, NI & pension	131,908	529,059	660,967	664,323
Van costs	927	75	1,002	-
Utilities	2,953	820	3,773	-
	<u>81,854</u>	<u>707,712</u>	<u>789,566</u>	<u>834,978</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	<u>1,450</u>	<u>1,450</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	599,339	602,818
Social security costs	31,886	32,781
Pension costs	<u>29,742</u>	<u>28,724</u>
	<u>660,967</u>	<u>664,323</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>52</u>	<u>52</u>

28 (2020 - 27) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £29,742 (2020 - £28,724).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £59,286 (2020 - £58,707).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Land and buildings £	General equipment £	Motor vehicles £	IT equipment £	Total £
Cost					
At 1 April 2020	10,000	14,933	-	16,816	41,749
Additions	-	-	3,995	4,328	8,323
At 31 March 2021	10,000	14,933	3,995	21,144	50,072
Depreciation					
At 1 April 2020	-	13,011	-	11,413	24,424
Charge for the year	-	1,482	799	4,346	6,627
At 31 March 2021	-	14,493	799	15,759	31,051
Net book value					
At 31 March 2021	10,000	440	3,196	5,385	19,021
At 31 March 2020	10,000	1,922	-	5,403	17,325

Included within the net book value of land and buildings above is £10,000 (2020 - £10,000) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of leaseholds.

13 Debtors

	2021 £	2020 £
Trade debtors	-	5,850
Prepayments	41,990	8,976
Other debtors	1,686	26,267
	43,676	41,093

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	195	250
Cash at bank	144,808	100,195
	145,003	100,445

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	60,129	25,213
Other taxation and social security	7,923	8,816
Other creditors	1,740	1,740
	<u>69,792</u>	<u>35,769</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	2021 Total funds
	General £	Designated £	£	£
Tangible fixed assets	19,021	-	-	19,021
Current assets	54,595	7,752	126,332	188,679
Current liabilities	<u>(69,792)</u>	<u>-</u>	<u>-</u>	<u>(69,792)</u>
Total net assets	<u>3,824</u>	<u>7,752</u>	<u>126,332</u>	<u>137,908</u>

	Unrestricted funds		Restricted funds	2020 Total funds
	General £	Designated £	£	£
Tangible fixed assets	17,325	-	-	17,325
Current assets	19,636	12,433	109,469	141,538
Current liabilities	<u>(35,769)</u>	<u>-</u>	<u>-</u>	<u>(35,769)</u>
Total net assets	<u>1,192</u>	<u>12,433</u>	<u>109,469</u>	<u>123,094</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Core Costs	1,192	79,805	(81,854)	4,681	3,824
<i>Designated</i>					
Redundancy Reserve	11,200	-	-	(4,681)	6,519
Contingency fund	1,233	-	-	-	1,233
	<u>12,433</u>	<u>-</u>	<u>-</u>	<u>(4,681)</u>	<u>7,752</u>
Total Unrestricted funds	<u>13,625</u>	<u>79,805</u>	<u>(81,854)</u>	<u>-</u>	<u>11,576</u>
Restricted funds					
Wonder Woods	16,677	-	(20,823)	-	(4,146)
Barker's Wood & Sycamore	2,245	5,628	(5,628)	-	2,245
Aboretum Playdays	5,000	-	(500)	-	4,500
Capability Building	4,500	16,170	(16,674)	-	3,996
Family Mentors programme	-	459,744	(389,454)	-	70,290
Riverside	7,280	24,808	(32,088)	-	-
Playback	15,946	-	(15,341)	-	605
Toy box	32,113	30,130	(60,173)	-	2,070
ABG	2,574	40,136	(37,310)	-	5,400
29May1961	3,000	3,000	(1,600)	-	4,400
Next Steps (Big Lottery)	17,824	144,779	(128,121)	-	34,482
QMC Playdays	2,310	180	-	-	2,490
	<u>109,469</u>	<u>724,575</u>	<u>(707,712)</u>	<u>-</u>	<u>126,332</u>
Total restricted funds	<u>109,469</u>	<u>724,575</u>	<u>(707,712)</u>	<u>-</u>	<u>126,332</u>
Total funds	<u>123,094</u>	<u>804,380</u>	<u>(789,566)</u>	<u>-</u>	<u>137,908</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Core Costs	48,883	95,648	(120,526)	(22,813)	1,192
<i>Designated</i>					
Redundancy Reserve	11,200	-	-	-	11,200
Contingency fund	1,233	-	-	-	1,233
IT Reserve	-	3,000	(3,000)	-	-
	<u>12,433</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>12,433</u>
Total unrestricted funds	<u>61,316</u>	<u>98,648</u>	<u>(123,526)</u>	<u>(22,813)</u>	<u>13,625</u>
Restricted funds					
Wonder Woods	-	40,015	(23,338)	-	16,677
Barker's Wood & Sycamore	-	10,570	(8,325)	-	2,245
Aboretum Playdays	-	10,500	(5,500)	-	5,000
Capability Building	-	28,530	(24,030)	-	4,500
Family Mentors programme	-	382,855	(382,855)	-	-
Riverside	(2,713)	51,642	(41,649)	-	7,280
Playback	-	18,760	(2,814)	-	15,946
Toy box	-	92,916	(83,616)	22,813	32,113
ABG	-	28,045	(25,471)	-	2,574
29May1961	-	3,000	-	-	3,000
Next Steps (Big Lottery)	25,167	106,511	(113,854)	-	17,824
QMC Playdays	-	2,310	-	-	2,310
	<u>22,454</u>	<u>775,654</u>	<u>(711,452)</u>	<u>22,813</u>	<u>109,469</u>
Total restricted funds	<u>22,454</u>	<u>775,654</u>	<u>(711,452)</u>	<u>22,813</u>	<u>109,469</u>
Total funds	<u>83,770</u>	<u>874,302</u>	<u>(834,978)</u>	<u>-</u>	<u>123,094</u>

The Toy Library Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

- The Next Steps fund received money from the National Lottery Reaching Communities Fund and enabled us to provide opportunities for children aged 9-13 years in Bulwell as they go through a number of life transitions;
- The Family Mentoring fund received money from the National Lottery Community Fund via payments from Groundwork Greater Nottingham with which it delivers a family mentoring service in Bulwell;
- The Toybox Fund received money from Nottingham City Council as part of its Early Years funding for free places for 2, 3 and 4 year olds in nurseries and schools;
- The Riverside fund received money this year from BBC Children in Need and Boots Charitable Trust to support the management and delivery of after school and school holiday services for children aged 5 to 13 years old in Bulwell;
- The Barker's Wood & Sycamore fund received money this year from the Small Steps Big Changes Innovation Fund for the provision of woodland play and discovery in nature for children at weekends;
- The Wonder Woods fund received money from the Arts Council England to fund activities involving arts in the woods. At the end of March 2021 there was a negative balance on this fund, this is because the final grant payment was received after the year-end;
- The Arboretum Playdays fund received money from Nottingham City Council to run play activity days;
- The Capability Building project received funding from the Youth Endowment Fund to establish a project team which will equip the Toy Library with tailor-made tools with which to evaluate and evidence project performance across the organisation;
- The Playback project received Heritage Lottery funding to work with people of all ages in capturing their memories and experiences of childhood play including oral histories, photographic records, a free community exhibition and the development of a legacy archive for future generations;
- The ABG funding is the Area Based Grant received to deliver play sessions to children and families in the Bulwell area;
- The QMC Play sessions funding from Terracycle will be put towards play projects in the next financial year;
- The 29 May 1961 Charity funds are also for play projects continuing in the next financial year.

The transfer from the Redundancy Designated fund to the General fund was a decision of the trustees to adjust the balances on each of their designated funds.

19 Premises

The Premises, which was originally a City Council Community Centre, was purchased by the Toy Library in 2006 for £10,000, however, there exists a covenant which restricts the sale of the property. If the property is sold, leased or disposed of, the Toy Library will pay the City Council 90% of the open market value. At present the property is insured for £200,000.

The value of £10,000 is included on the balance sheet but not depreciated.

20 Related party transactions

There were no related party transactions in the year.