



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 08 2022	To	31 07 2023

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Theresa Wallace	Chair		
2	Jeannette Dangerfield	Treasurer		
3	Laura Holloway	Secretary		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

The Charity was incorporated on 26 July 2006 as a company limited by guarantee and is registered with the Charity Commission. The affairs of the company are governed by its memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Trustee selection methods
(eg. appointed by, elected by)

Trustees are elected by members at the AGM in November each year.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Ridgeway Playgroup has a set of policies and procedures related to all aspects of the day to day operation of Playgroup, employment of staff and roles of Trustees. We are governed by the requirements of the Early Years Framework and Ofsted. We are audited by Gloucestershire Early Years Team for our processes and procedures, with particular regard to safeguarding.

Ridgeway Playgroup is a member of PATA, which is a voluntary sector provider of support to early years providers in Gloucestershire.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's objectives are to provide safe and satisfying group play for the promotion of the education of pre-school-age children.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees make all decisions with regards to the public benefit requirement.

Ridgeway Playgroup exists to provide public benefit through the provision of a playgroup and pre-school for the local community.

Where we charge for our provision, the fees are reviewed and maintained at an affordable level.

When reviewing our opening hours and access to our premises we take into account the needs of the local community (eg how it fits with the school day, whether the least advantaged parents can still afford to access full provision).

We review the cost of services (eg payroll) and staffing levels carefully.

No personal benefits are received by the trustees.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Playgroup is run by volunteer parents and staff who oversee all the legal and financial obligations of the charity and company.

It is acknowledged that this is a time consuming and complex business and the input of the trustees is invaluable in the continued existence of Playgroup.

This year we carried out a successful Christmas Concert event which was organised by the staff as well as raising small amounts of additional funds through donations throughout the year.

We made a successful application to receive a Parish grant for equipment and also from the Bags to School scheme

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During this period we have been open 5 days a week for 38 weeks of the year. We are now open for 30 hrs per week which helps parents that receive 30 hr funding for their children.

We provided term time childcare in accordance with the requirements of the Early Years Foundation Stage Framework, Ofsted Framework and the requirements of the Gloucestershire Early Years team.

We have held our Christmas concert this year which raised £400. This fundraising provides useful additional funds for resources. Parents have continued to contribute with donations of items playgroup required and money towards the end of year party.

We received £250 from the local Parish Grant and £350 from Bags to School

We have continued to foster strong links with local Primary Schools and continue to work with other local settings to share good practice. School visits have taken place this year and the Reception Teachers from the Primary Schools were able to visit us to meet the pre schoolers. We have received good support and advice from the Early Years Team at Gloucestershire County Council and from PATA.

The Chair and Secretary of Trustees remained unchanged at the AGM in November 2023 and the Treasurer changed.

We continued to provide the extended opening hours, being open 5 days per week and continued to provide a total of 30 hours of provision a week and places for children from 2 years upwards.

We had very good child numbers evenly spread across the five days and the numbers rose again throughout the year.

We chose to ensure we had a more stable level of staffing going forward. Ensuring that we have 6 members of staff working everyday. We felt it would be hugely beneficial for the children to have extra staff on hand. As well as staff feeling more valued and hopefully retained as they are not having their hours changed according to children's numbers.

We have continued to successfully deliver provision of the extended 30 hours childcare and Tax-free childcare (beginning September 2017). We have provided support to parents to enable them to sign up and access these additional benefits. We have also continued our membership of childcare voucher scheme

We were able to maintain the business and in fact increase turnover . We felt it was important to retain our wonderful staff.

Section E

Financial review

Brief statement of the charity's policy on reserves

We began and finished this year with a good level of reserves. Our child numbers increased and this was helped by bring open for the full 30 hrs a week. We also have a waiting list of children wanting to start as far forward as September 2025.

Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds for Ridgeway Playgroup are the Early Years grant from Gloucestershire Council (15 hours funded childcare for children from the term after their 3rd birthday). We also receive funding for eligible 2 year olds and additional Pupil Premium funding for the most disadvantaged.

Some of our income comes from fees for those children who are not eligible for Early Years funding or who have exceeded their funded hours limit.

We have managed to increase our children's numbers over the last year and now have a waiting list for next term. We have also increased staffing hours and all of our staff are now qualified.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Theresa Wallace

Position (eg Secretary, Chair, etc)

Chair

Date

11/11/23

Ridgeway Playgroup Limited Accounts for year ended 31/07/2023	Charity No	1117737
	Company No	5887047

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total 2023	Total 2022 £
INCOMING RESOURCES	2	<u>131,454.63</u>	-	<u>131,454.63</u>	<u>92,628.42</u>
RESOURCES EXPENDED					
Fundraising costs	3	-	-	-	-
Charitable activities	4	109,796.83	-	109,796.83	76,773.01
Governance costs	5	598.85	-	598.85	489.55
Total resources expended		<u>110,395.68</u>	-	<u>110,395.68</u>	<u>77,262.56</u>
Net movement in funds		21,058.95	-	<u>21,058.95</u>	<u>15,365.86</u>
Total funds brought forward		31,369.61	-	31,369.61	16,003.75
Total funds carried forward		52,342.83	-	<u>52,342.83</u>	<u>31,369.61</u>
Net assets at 31 July 2021	9	52,342.83	-	52,342.83	<u>31,369.61</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Ridgeway Playgroup Limited Accounts for year ended 31/07/2023	Charity No	1117737
	Company No	5887047

Section B Balance Sheet at 31 July 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	6		-
CURRENT ASSETS			
Debtors	7		-
Cash at bank and in hand		52342.83	31,369.61
CREDITORS: amounts falling due within one year	8		-
NET CURRENT ASSETS		<u>52,342.83</u>	<u>31,369.61</u>
FUNDS			
Restricted	9		-
Unrestricted	9	52342.83	31,369.61
TOTAL		<u>52,342.83</u>	<u>31,369.61</u>

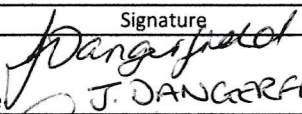

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

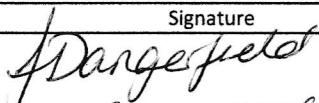
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Date dd/mm/yyyy
	20/4/24
Print Name J. DANGERFIELD	
	20/4/2024
Print Name THERESA WALLACE	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	20/4/24
Print Name J. DANGERFIELD	

Ridgeway Playgroup Limited Charity Number 1117737 2021-2022 Financial Statements
Note 1 Basis of preparation of Accounts

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Adequate resources continue to be available to fund the activities of the Playgroup and the Trustees are of the view that the charity is a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

None

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

Yes*	<input checked="" type="checkbox"/>
No*	<input type="checkbox"/>

* -Tick as appropriate

Please disclose:

- (i) the nature of the change in accounting policy; None
- (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and None
- (iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP. None

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>
No*	<input type="checkbox"/>

* -Tick as appropriate

Please disclose:

- (i) the nature of any changes; None
- (ii) the effect of the change on income and expense or assets and liabilities for the current period; and None
- (iii) where practicable, the effect of the change in one or more future periods. None

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>
No*	<input type="checkbox"/>

* -Tick as appropriate

Please disclose:

- (i) the nature of the prior period error; None
- (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and None
- (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. None

1b Additional Notes on Accounting Policies

Cash flow statement

These accounts do not include a cash flow statement because the charity, as a small reporting entity is exempt from requirements to prepare such a statement.

Income

Donations, legacies and gifts are recognised in the accounts when receivable by the company. Other income is accounted for on an accruals basis as far as it is prudent to do so. Donations received in kind are not valued unless the items involved are of significant value.

Revenue Grants

Revenue grants are credited to the income and expenditure account as receivable.

Capital Grants

Fixed assets acquired with grant assistance are stated at cost and depreciated over their useful economic lives. The receipt of the grant is recorded as a restricted fund in the statement of financial activities.

Taxation

As a registered charity the company is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

Tangible Fixed Assets

Fixed assets are shown at historical cost. Depreciation is provided at an annual rate of 25% for Gardens, and 20% for equipment, furniture and fittings in order to write off each asset over its estimated useful life on a reducing balance basis.

Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Governance of the charity is principally by the unpaid Trustees and few costs have been allocated to this activity. Income and expenses have not been netted off.

Notes to the Accounts (Cont.)

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
VOLUNTARY INCOME				
Donations	120	0	0	120
Chalford Parish Grant	0	300	300	300
ACTIVITIES FOR GENERATING FUNDS				
Fund Raising	774.82	0	955.88	774.82
Misc Income	0	0	982.96	0
CHARITABLE ACTIVITIES				
Nursery Grants	69742.79	0	97949.25	69742.79
Fees	21595.81	0	31266.54	21595.81
Rent refund	0	0		95
Total			131454.63	92628.42

3. FUNDRAISING COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising costs	0		0	0
Total			0	0

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rent	4313.3		6274.01	4313.3
Insurance	266.4		288.79	266.4
Ofsted registration	50		50	50
PATA membership	100		105	100
ICO fee	35		35	35
Materials, equipment purchased	1707.21	0	1835.6	1707.21
Trips & activities	117.5			117.5
Superstrikers	300		300	300
Postage and Stationery				0
Overdraft and bank charges	38.5		61.6	38.5
Sponsorship	55		55	55
Advertising/Website services	85		85	85
Other charitable expenses	3162.72		5107.81	3162.72
STAFF COSTS				
Wages and salaries	61117.83		84039.37	61117.83
Tax and NI	2737.64		7531.6	2737.64
Pension	2187.37		3463.05	2187.37
Staff Training	499.54		565	499.54
Clothing	0			0
Total			109796.83	76773.01

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Payroll services	598.85		598.85	489.22
Accountancy services	0			0
Total			598.85	489.22

6. TANGIBLE ASSETS (Approx. figures)

	Garden £	Fixtures & Equipment £		Total
	25% depr/yr	20% depr./year		
Value at 31 July 2020	0	0		0
Additions				0
Depreciation	0	0		0
Value at 31 July 2021	0	0		0

7. DEBTORS

	2022 £	2023 £
Overdue fees	0	0

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2023 £
Social security and other taxes	0	0
Accruals	0	0

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted Funds £	Total 2023	Total 2022
Tangible Fixed assets	0	0		0
Current assets	52342.83	0	52342.83	31369.61
Current debtors	0	0		0
Current liabilities	0	0		0
Net assets at 31 July 2023	52342.83	0	52342.83	31369.61

Restricted funds represent funds with designated specific purpose (eg. Parish grant)

Income and Expenditure Account
Ridgeway Playgroup Ltd Year ended 31/07/2023

	Year Ended Jul-21 £	Year Ended Jul-22 £	Year Ended Jul-23 £
Income			
Grants (Gov funding)	31268.49	69742.79	97949.25
Grants (parish council)	300	300	300
Fees	31267.24	21595.81	31266.54
Transfer from reserve account	0	0	0
Rent Refund	61.65	95	125.09
Fundraising	15.84	774.82	955.88
Donations	468	120	
Misc Income	60		857.87
Reserve Account Interest			
	<u>63441.22</u>	<u>92628.42</u>	<u>131454.63</u>
Expenditure			
Wages	49942.59	61117.83	84039.37
Pension	1084.01	2187.37	3463.05
Rent	4780	4313.3	6274.01
Petty Cash (other)	0		
Ofsted	50	50	50
Clothes	0		
Stationery & Postage	0		
Materials	1130.3	1707.21	1835.6
Expenses	620.68	3162.72	5107.81
Accountant Fees	0		
ICO	35	35	35
Fundraising	0		
HMRC Tax & NI	1978.08	2737.64	7531.6
Insurance	263.94	266.4	288.79
Payroll	403	489.55	598.85
Training	349.86	499.54	565
Trips & Activities	213.4	117.5	
Pata Fees	126	100	105
Supastrikers	0	300	300
Sponsorship		55	55
Advertising/Website Charges	85	85	85
Overdraft charge			
Bank charges/returned chqs		<u>38.5</u>	<u>61.6</u>
Net Expenditure	61061.86	77262.56	110395.68
Net Inflow/Outflow in Period	2379.36	15365.86	21058.95
Balance Sheet as at 31 July			
Current account b/f	13618.59	15997.95	31363.81
Reserve account b/f	5.8	5.8	5.8
Pettycash account b/f			0
Net Inflow/Outflow in Period	<u>2379.36</u>	<u>15365.86</u>	<u>21058.95</u>
	<u>16003.75</u>	<u>31369.61</u>	<u>52428.56</u>
Current account c/f	15997.95	31363.81	52177.96
Reserve account c/f	5.8	5.8	5.8



Section A

Independent Examiner's Report

Report to the trustees/
members of

Ridgeway Playgroup Limited

On accounts for the year
ended

31/07/2023

Charity no
(if any)

111773

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11/7/24

Name:

JODY O'CONNOR

Relevant professional
qualification(s) or body
(if any):

AAT

Address:

27 BLUEBEL RISE, CHALFORD,
GL5 4LB 8NP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a