

Registered Charity Number
1117675

Registered Company Number
5898059

NEWCLOSE COUNTY CRICKET GROUND LIMITED

Report and Accounts

for the year ended 31 August 2022

NEWCLOSE COUNTY CRICKET GROUND LIMITED

Report and Accounts

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NEWCLOSE COUNTY CRICKET GROUND LIMITED

The report of the trustees for the year ended 31 August 2022

Introduction

The trustees present their annual report and accounts for the year ended 31 August 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 August 2022, and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Newclose County Cricket Ground Limited.

Company Registration Number	5898059
Charity Registration Number	1117675
The Registered Office	Blackwater Road Newport Isle of Wight PO30 3BE

Objectives and Activities of the Charity

A summary of the objects of the charity.

The charity's principal objective is the provision of facilities for playing cricket, including facilities for junior cricket teams, ladies and girls cricket teams and provision for the playing of cricket for disabled persons.

Public benefit that is provided by the charity.

The policies that have been adopted in order to try to achieve the Charity's objectives are shown in the notes to the accounts, these are on pages 10-13.

Summary of main activities of the charity in relation to its objects.

The policies that have been adopted in order to try to achieve the Charity's objectives are shown in the notes to the accounts, these are on pages 10-13.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The methods adopted for the recruitment and appointment of new trustees.

The trustees can invite members of the local community to join the management committee. New trustees will usually have some connection to the charity or will have skills or associations useful to the charity. New trustees must be proposed and seconded by existing directors of the company and should be accepted by a majority of the trustees.

The policies and procedures adopted for the induction and training of

trustees. All new trustees will receive copies of articles and memorandum of association and will receive appropriate training.

NEWCLOSE COUNTY CRICKET GROUND LIMITED

The report of the trustees for the year ended 31 August 2022

The major risks to which the charity is exposed and reviews and systems to mitigate risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policies on reserves.

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The main aim is to maintain sufficient funds so that the charity can continue to provide their services in future years. Unrestricted funds for the year ended 31 August 2022 are £820,594

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position.

The financial statements are set out on pages 6 to 9. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of (£22,978) (2021 £25,086). The total reserves at the year end £1,144,988 (2021 £1,167,966).

Specific changes in fixed assets.

Changes in fixed assets are shown in detail in the notes to the accounts.

Financial performance of the charities subsidiary undertakings.

The NCCG Trading Limited is a wholly owned subsidiary of Newclose County Cricket Ground Limited. NCCG Trading Limited made donations to the charity during the year of £24,283.59.

Share Capital.

The company is limited by guarantee and therefore has no share capital.

Trustees.

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Mr M Gardener
Mr D Tolfrey
Mr M J Gardener
Mrs J D Sinton
Mr H Griffiths

Company Secretary

Mr H Griffiths

NEWCLOSE COUNTY CRICKET GROUND LIMITED

The report of the trustees for the year ended 31 August 2022

Independent Examiner

Mr M R A Flux, ACCA
A H Cross and Co Limited
Chartered Certified Accountants
16 Quay Street
Newport
Isle of Wight
PO30 5BG

Statement of Directors' and Trustees' Responsibilities.

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements .

Method of preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on.....

Mr M Gardener

Director and Trustee

NEWCLOSE COUNTY CRICKET GROUND LIMITED

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees

I report on the financial statements of the Charity on pages 6 to 9 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described on page 3, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

NEWCLOSE COUNTY CRICKET GROUND LIMITED

Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements;

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Mr M R A Flux, ACCA
A H Cross and Co
16 Quay Street
Newport
Isle of Wight
PO30 5BG

The date upon which my opinion is expressed is :-

.....

NEWCLOSE COUNTY CRICKET GROUND LIMITED**Statement of Financial Activities****for the year ended 31 August 2022**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
INCOMING RESOURCES				
Voluntary income	46,775	0	46,775	32,025
Activities for generating funds	8,118	0	8,118	11,361
From charitable activities	1,250	0	1,250	4,677
Total incoming resources	56,143	0	56,143	48,063
COST OF GENERATING FUNDS				
Fundraising trading costs	-	-	0	0
Cost of charitable activities	68,903	9,468	78,371	72,399
Governance costs	750	-	750	750
Total resources expended	69,653	9,468	79,121	73,149
Net incoming resources	(13,510)	(9,468)	(22,978)	(25,086)
Gross transfers between funds	-	-	-	-
Other recognised gains/losses	-	-	-	-
Net movement in funds	(13,510)	(9,468)	(22,978)	(25,086)
Total funds brought forward	834,104	333,862	1,167,966	1,193,052
Total funds carried forward	820,594	324,394	1,144,988	1,167,966

All activities derive from continuing operations.

The net movement in funds referred to above is the net incoming resources as defined in the SORP reconciled to the total funds as shown in the Balance Sheet on page 9.

NEWCLOSE COUNTY CRICKET GROUND LIMITED**Statement of Financial Activities****Income and Expenditure Account****for the year ended 31 August 2022**

	<u>2022</u>	<u>2021</u>
	£	£
TURNOVER	56,143	48,063
Direct costs	78,371	72,399
Gross (deficit)/surplus	<u>(22,228)</u>	<u>(24,336)</u>
Operating costs	750	750
Operating deficit	<u>(22,978)</u>	<u>(25,086)</u>
Deficit on ordinary activities	<u>(22,978)</u>	<u>(25,086)</u>
Retained deficit for the financial year	<u><u>(22,978)</u></u>	<u><u>(25,086)</u></u>

All activities derive from continuing operations.

Statement of Total Recognised Gains and Losses**for the year ended 31 August 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Excess of expenditure over income	<u>(22,978)</u>	<u>(25,086)</u>
Deficit per Income and Expenditure Account	<u>(22,978)</u>	<u>(25,086)</u>
Net movement in funds	<u><u>(22,978)</u></u>	<u><u>(25,086)</u></u>

Movements in revenue and capital funds**for the year ended 31 August 2022****Revenue accumulated funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Opening accumulated funds	834,104	333,862	1,167,966	1,193,052
Recognised gains and losses	(13,510)	(9,468)	(22,978)	(25,086)
Closing accumulated funds	<u><u>820,594</u></u>	<u><u>324,394</u></u>	<u><u>1,144,988</u></u>	<u><u>1,167,966</u></u>

NEWCLOSE COUNTY CRICKET GROUND LIMITED
Statement of Financial Activities

Summary of funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General fund	820,594	-	820,594	834,104
Cricket ground and pavilion	-	323,625	323,625	332,901
ECB Funding	-	550	550	687
Pitch covers	-	219	219	274
Total funds	820,594	324,394	1,144,988	1,167,966

as at 31 August 2022

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NEWCLOSE COUNTY CRICKET GROUND LIMITED

Notes to the Accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources.

Incoming resources are accounted for on a receivable basis. Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Fixed assets and depreciation.

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Leasehold land and buildings	2% straight line basis
Plant and machinery	20% reducing balance basis
Furniture and fixtures	15% reducing balance basis

Taxation.

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

NEWCLOSE COUNTY CRICKET GROUND LIMITED

Notes to the Accounts

for the year ended 31 August 2022

Funds structure policy.

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Winding up or dissolution of the charity

- 2 If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 **Surplus for the financial year**

	<u>2022</u>	<u>2021</u>
	£	£
This is stated after crediting:-		
Revenue turnover from ordinary activities	56,143	48,063
and after charging:-		
Depreciation of owned fixed assets	41,339	41,631
Independent examiner's fees	750	750

4 **Staff costs and emoluments**

	<u>2022</u>	<u>2021</u>
	£	£
Gross salaries	-	-

There were no fees or other remuneration paid to the trustees.
There were no employees with emoluments in excess of £60,000 per annum.

NEWCLOSE COUNTY CRICKET GROUND LIMITED**Notes to the Accounts****for the year ended 31 August 2022****6 Tangible fixed assets**

	<u>Freehold</u> <u>land &</u> <u>buildings</u> £	<u>Leasehold</u> <u>land &</u> <u>buildings</u> £	<u>Plant,</u> <u>machinery &</u> <u>equipment</u> £	<u>Total</u> £
At cost				
At 1 September 2021	1,459,909	44,970	233,097	1,737,976
Additions in year	-	-	24,269	24,269
At 31 August 2022	<u>1,459,909</u>	<u>44,970</u>	<u>257,366</u>	<u>1,762,245</u>
Accumulated depreciation				
At 1 September 2021	376,897	17,306	191,017	585,220
Charge for year	29,198	-	12,141	41,339
At 31 August 2022	<u>406,095</u>	<u>17,306</u>	<u>203,158</u>	<u>626,559</u>
Net book value				
At 31 August 2022	<u>1,053,814</u>	<u>27,664</u>	<u>54,208</u>	<u>1,135,686</u>
At 31 August 2021	<u>1,083,012</u>	<u>27,664</u>	<u>42,080</u>	<u>1,152,756</u>

7 Fixed asset investments

Unlisted Investments comprise:-

	<u>Cost</u> <u>2022</u> £	<u>Market</u> <u>value</u> <u>2022</u> £	<u>Cost</u> <u>2021</u> £	<u>Market</u> <u>value</u> <u>2021</u> £
<u>Investment assets in the UK</u>				
Shares held in:				
NCCG Trading Ltd	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

8 Loans to subsidiary undertakings

	<u>2022</u> £	<u>2021</u> £
NCCG Trading Ltd intercompany account	<u>-</u>	<u>-</u>

9 Debtors

	<u>2022</u> £	<u>2021</u> £
Trade debtors	26,264	1,330
Amounts due from subsidiary undertakings	-	-
VAT Recoverable	-	3,424
	<u>26,264</u>	<u>4,754</u>

NEWCLOSE COUNTY CRICKET GROUND LIMITED**Notes to the Accounts****for the year ended 31 August 2022****10 Creditors:- amounts falling due within one year**

	<u>2022</u>	<u>2021</u>
	£	£
Bank loans and overdrafts	-	-
Trade creditors	6,030	17,592
Amounts due to subsidiary undertakings	15,735	6,239
Accrued expenses	1,930	1,930
PAYE and NI	-	-
VAT Payable	512	-
Other creditors	-	-
	<u>24,207</u>	<u>25,761</u>

11 Creditors:- amounts falling due after one year

	<u>2022</u>	<u>2021</u>
	£	£
Loan	<u>-</u>	<u>-</u>

12 Creditors:- amounts due after more than five years

	<u>2022</u>	<u>2021</u>
	£	£
Loan	<u>-</u>	<u>-</u>

13 Movements in funds

	<u>At</u> <u>1 September</u> <u>2021</u> £	<u>Net</u> <u>movement</u> <u>in funds</u> £	<u>At</u> <u>31 August</u> <u>2022</u> £
Unrestricted funds			
General fund	<u>834,104</u>	<u>(13,510)</u>	<u>820,594</u>
Restricted funds			
Cricket ground and pavilion	332,901	(9,276)	323,625
Pitch covers	274	(55)	219
ECB funding	<u>687</u>	<u>(137)</u>	<u>550</u>
	<u>333,862</u>	<u>(9,468)</u>	<u>324,394</u>
Total Funds	<u>1,167,966</u>	<u>(22,978)</u>	<u>1,144,988</u>

NEWCLOSE COUNTY CRICKET GROUND LIMITED
Schedule to the Statement of Financial Activities
for the year ended 31 August 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations	29,802	-	29,802	3,629
Grants	7,959	-	7,959	25,384
Sponsorship income	9,000	-	9,000	3,000
Gift aid	14	-	14	12
	<u>46,775</u>	<u>0</u>	<u>46,775</u>	<u>32,025</u>
Activities for generating funds				
Bar and catering	-	-	0	0
Facility hire	442	-	442	485
Rents received	2,400	-	2,400	3,450
Solar panel income	5,251	-	5,251	6,934
Miscellaneous income	25	-	25	492
	<u>8,118</u>	<u>0</u>	<u>8,118</u>	<u>11,361</u>
Incoming resources from charitable activities				
Membership	75	-	75	77
Pitch hire	1,175	-	1,175	4,600
	<u>1,250</u>	<u>0</u>	<u>1,250</u>	<u>4,677</u>
Total Incoming Resources	<u>56,143</u>	<u>0</u>	<u>56,143</u>	<u>48,063</u>
FUNDRAISING TRADING COSTS				
Support Costs				
Purchases	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
CHARITABLE EXPENDITURE				
Costs of activities in furtherance of the charity's objectives				
Machinery maintenance	2,348	-	2,348	2,408
Pitches and outfield	17,203	-	17,203	16,545
Long leasehold	20,021	9,177	29,198	29,198
Plant and machinery	6,429	291	6,720	8,401
Fixtures and fittings	5,421	-	5,421	4,032
	<u>51,422</u>	<u>9,468</u>	<u>60,890</u>	<u>60,584</u>
Management and administration costs				
Travel and subsistence	<u>1,242</u>	<u>-</u>	<u>1,242</u>	<u>735</u>

NEWCLOSE COUNTY CRICKET GROUND LIMITED**Schedule to the Statement of Financial Activities****for the year ended 31 August 2022**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Premises costs				
Rates and water	-	-	0	0
Rent	-	-	0	800
Insurance	859	-	859	2,825
Light and heat	-	-	0	0
Cleaning	-	-	0	0
Premises repairs and renewals	14,946	-	14,946	6,005
Waste disposal	-	-	0	710
	<u>15,805</u>	<u>0</u>	<u>15,805</u>	<u>10,340</u>
General administrative expenses				
Telephone and fax	-	-	0	0
Stationery and printing	-	-	0	99
Licences and subscriptions	-	-	0	0
Advertising	120	-	120	180
Bank charges	38	-	38	31
Sundry expenses	276	-	276	30
	<u>434</u>	<u>0</u>	<u>434</u>	<u>340</u>
Professional fees in support of charitable activities				
Professional fees	-	-	0	400
Bookkeeping fees	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>400</u>
Total Charitable expenses	<u>68,903</u>	<u>9,468</u>	<u>78,371</u>	<u>72,399</u>

GOVERNANCE COSTS**Costs that are not direct management functions inherent in generating funds**

Bad debts (Tabs)	-	-	0	0
VAT provision written off	-	-	0	0
Independent Examiner's fees	750	-	750	750
	<u>750</u>	<u>0</u>	<u>750</u>	<u>750</u>