

Charity Registration Number : 1117663

Company Registration Number : 05876797

SOZO HOUSE OF PRAISE

A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2025

SOZO HOUSE OF PRAISE

CONTENTS

FOR THE YEAR ENDED 31 MAY 2025

Legal and Administrative Information	1
Trustees' Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

SOZO HOUSE OF PRAISE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2025

Trustees	Miss K Campbell Mr N Carasco Mrs Y Parker
Charity Number	1117663
Company Number	05876797
Registered Office	First Floor 14-16 Powis Street London SE18 6LF
Secretary	Mrs V A Blake
Independent Examiner	Abudey & Co Ltd First Floor 14-16 Powis Street Woolwich SE18 6LF

SOZO HOUSE OF PRAISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative details

Registered Company number

05876797(England and Wales)

Registered Charity number

1117663

Registered office

First Floor

14-16 Powis Street

Woolwich

London

SE18 6LF

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss K Campbell

Mr N Carasco

Mrs Y Parker

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For Sozo House Of Praise for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr N Carasco
Trustee

Date : 30/03/2026

SOZO HOUSE OF PRAISE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MAY 2025

Independent Examiner's Report to the Trustees of Sozo House Of Praise

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Symon L Abudey**
for and on behalf of **Abudey & Co Ltd**

Date: 30/03/2026

SOZO HOUSE OF PRAISE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	37,959	37,959	49,275
Investments	3	433	433	181
Total		38,392	38,392	49,456
Expenditure on:				
Raising funds	4	27,500	27,500	32,744
Charitable activities		11,317	11,317	11,317
Other	6	468	468	391
Total		39,285	39,285	44,452
Net income/(expenditure)		(893)	(893)	5,004
Net movement in funds		(893)	(893)	5,004
Reconciliation of funds:				
Total funds brought forward		28,138	28,138	23,133
Total funds carried forward		27,245	27,245	28,137

SOZO HOUSE OF PRAISE

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	7	2,066	1,475
Total fixed assets		2,066	1,475
Current assets			
Cash at bank and in hand	8	27,497	28,981
Total current assets		27,497	28,981
Creditors: amounts falling due within one year	9	2,317	2,317
Net current assets/(liabilities)		25,180	26,664
Total net assets		27,246	28,139
Funds of the Charity			
Unrestricted funds	10	27,245	28,138
Restricted funds	10	-	-
Endowment funds	10	-	-
Total funds		27,245	28,138

For the year ended 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 March 2026 and signed on its behalf by:

Mr N Carasco
Trustee

Date :30/03/2026

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
HMRC - Gift aid	5,486	5,486	6,155
Sundry Income & Donations	224	224	1,082
Tithes and Offering	32,249	32,249	42,038
Total	37,959	37,959	49,275

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest	433	433	181
Total	433	433	181

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sanctuary Rental and Expenses	7,817	7,817	7,962
Telephone and internet	240	240	403
Gen. church running expenses	4,076	4,076	6,491
Storage and removals	735	735	3,132
Motor travel and transport	3,232	3,232	4,556
Stipend and Expenses	2,400	2,400	1,200
Total	18,500	18,500	23,744
Support Costs	9,000	9,000	9,000
	27,500	27,500	32,744

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Salary Wages and Allowance	18,000	18,000
Governance Costs		
Accountancy charges	2,317	2,317
	20,317	20,317

6. Other Expenditure

	Unrestricted funds	Total funds 2025	Total funds 2024
Analysis	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	180	180	39
Bank charges & interest	83	83	96
Church Equipment - Depreciation Charge for the Year	205	205	256
Total	468	468	391

7. Tangible Fixed Assets

	Fixtures & Fittings	Church Equipment
	£	£
7.1 Cost or valuation		
At 01 June 2024	2,174	4,965
Additions	976	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2025	3,150	4,965
7.2 Depreciation and impairments		
At 01 June 2024	1,723	3,941
Charge for the year	180	205
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2025	1,903	4,146
7.3 Net book value		
At 01 June 2024	451	1,024
At 31 May 2025	1,247	819

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Bank Account 11405551	2,119	6,536
PCU 3023	23,567	20,669
PCU 4048	1,811	1,776
Total	27,497	28,981

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Accrued expenses	2,317	2,317
Total	2,317	2,317

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	23,133	38,391	39,284	-	-	22,240
General Fund	5,005	-	-	-	-	5,005

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	49,457	44,452	-	-	5,005
	23,133	-	-	-	-	23,133