

REGISTERED COMPANY NUMBER: 05876797 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117663

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**SOZO HOUSE OF PRAISE**

**SOZO HOUSE OF PRAISE**

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**FOR THE YEAR ENDED 31 MAY 2023**

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**SOZO HOUSE OF PRAISE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05876797 (England and Wales)

**Registered Charity number**

1117663

**Registered office**

First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

**Trustees**

REV L DOUGLAS  
MISS K CAMPBELL  
MISS C LAWES  
MRS Y PARKER

**Company Secretary**

MRS V A BLAKE

**Independent Examiner**

Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

**Director**

Bishop Dr Omroy V. Miller

**SOZO HOUSE OF PRAISE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2024 and signed on its behalf by:

REV L DOUGLAS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SOZO HOUSE OF PRAISE**

**Independent examiner's report to the trustees of SOZO HOUSE OF PRAISE ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Symon L Abudey              FAIA

Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

7 March 2024

**SOZO HOUSE OF PRAISE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>37,306</u>	<u>-</u>	<u>37,306</u>	<u>38,357</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	15,463	-	15,463	11,329
<b>Charitable activities</b>	4				
Other Charitable Purposes		22,583	-	22,583	22,568
Other		<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
<b>Total</b>		<u>39,246</u>	<u>-</u>	<u>39,246</u>	<u>35,097</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,940)	-	(1,940)	3,260
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,073	-	25,073	21,813
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,133</u></u>	<u><u>-</u></u>	<u><u>23,133</u></u>	<u><u>25,073</u></u>

The notes form part of these financial statements

**SOZO HOUSE OF PRAISE**

**BALANCE SHEET**

**31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,770	-	1,770	2,136
<b>CURRENT ASSETS</b>					
Cash at bank		24,437	-	24,437	25,254
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,074)	-	(3,074)	(2,317)
<b>NET CURRENT ASSETS</b>		<u>21,363</u>	<u>-</u>	<u>21,363</u>	<u>22,937</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,133	-	23,133	25,073
<b>NET ASSETS</b>		<u>23,133</u>	<u>-</u>	<u>23,133</u>	<u>25,073</u>
<b>FUNDS</b>	12				
Unrestricted funds				23,133	25,073
<b>TOTAL FUNDS</b>				<u>23,133</u>	<u>25,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2024 and were signed on its behalf by:

L DOUGLAS - Trustee

The notes form part of these financial statements

## **SOZO HOUSE OF PRAISE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings	- 15% on reducing balance
Church equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Tithes and Offering	31,669	29,050
Sundry Income & Donations	991	4,362
HMRC - Gift aid	4,466	4,856
Interest	180	89
	<hr/>	<hr/>
	37,306	38,357
	<hr/>	<hr/>



**SOZO HOUSE OF PRAISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Sanctuary Rental and Expenses	7,341	5,322
Telephone and internet	371	563
Printing, postage & stationery	259	131
Gen. church running expenses	4,521	2,386
Storage and removals	2,605	2,472
Depreciation	366	455
	<u>15,463</u>	<u>11,329</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Other Charitable Purposes	<u>2,174</u>	<u>20,409</u>	<u>22,583</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other Charitable Purposes	<u>18,000</u>	<u>92</u>	<u>2,317</u>	<u>20,409</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>366</u>	<u>455</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**SOZO HOUSE OF PRAISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**8. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	-	2
	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,357	-	38,357
	<u>38,357</u>	<u>-</u>	<u>38,357</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,329	-	11,329
<b>Charitable activities</b>			
Other Charitable Purposes	22,568	-	22,568
Other	1,200	-	1,200
	<u>35,097</u>	<u>-</u>	<u>35,097</u>
<b>Total</b>	<u>35,097</u>	<u>-</u>	<u>35,097</u>
<b>NET INCOME</b>	3,260	-	3,260
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,813	-	21,813
	<u>25,073</u>	<u>-</u>	<u>25,073</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,073</u>	<u>-</u>	<u>25,073</u>

**SOZO HOUSE OF PRAISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Furniture & Fittings £	Church equipment £	Totals £
<b>COST</b>				
At 1 June 2022 and 31 May 2023	9,450	2,174	4,965	16,589
<b>DEPRECIATION</b>				
At 1 June 2022	9,450	1,638	3,365	14,453
Charge for year	-	46	320	366
At 31 May 2023	9,450	1,684	3,685	14,819
<b>NET BOOK VALUE</b>				
At 31 May 2023	-	490	1,280	1,770
At 31 May 2022	-	536	1,600	2,136

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued expenses	3,074	2,317

**12. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	25,073	(1,940)	23,133
<b>TOTAL FUNDS</b>	25,073	(1,940)	23,133

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,306	(39,246)	(1,940)
<b>TOTAL FUNDS</b>	37,306	(39,246)	(1,940)

**SOZO HOUSE OF PRAISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	21,813	3,260	25,073
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,813</u>	<u>3,260</u>	<u>25,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,357	(35,097)	3,260
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>38,357</u>	<u>(35,097)</u>	<u>3,260</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	21,813	1,320	23,133
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,813</u>	<u>1,320</u>	<u>23,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	75,663	(74,343)	1,320
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>75,663</u>	<u>(74,343)</u>	<u>1,320</u>

**SOZO HOUSE OF PRAISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**SOZO HOUSE OF PRAISE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and Offering	31,669	29,050
Sundry Income & Donations	991	4,362
HMRC - Gift aid	4,466	4,856
Interest	180	89
	<hr/>	<hr/>
	37,306	38,357
<b>Total incoming resources</b>	37,306	38,357
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sanctuary Rental and Expenses	7,341	5,322
Telephone and internet	371	563
Printing, postage & stationery	259	131
Gen. church running expenses	4,521	2,386
Storage and removals	2,605	2,472
Depn of furniture & fittings	46	55
Computer equipment	320	400
	<hr/>	<hr/>
	15,463	11,329
 <b>Charitable activities</b>		
Motor, travel and transport	2,174	2,205
 <b>Other</b>		
Stipend and Expenses	1,200	1,200
 <b>Support costs</b>		
<b>Management</b>		
Salary, Wages and Allowance	18,000	18,000
 <b>Finance</b>		
Bank charges & interest	92	46
 <b>Governance costs</b>		
Accountancy charges	2,317	2,317
	<hr/>	<hr/>
Total resources expended	39,246	35,097
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(1,940)	3,260
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This page does not form part of the statutory financial statements