

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Details

Status Registered

Legal form Charitable company

Company number [05876797](#)

Registered 2007-01-23

Register [View on the Charity Commission register](#)

Contact

Address First Floor
14 - 16
Powis Street
Woolwich
London
SE18 6LF

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Website www.sozoministriesintl.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH THROUGH EVANGELISM AND MINISTRY IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN THE SCHEDULE TO THIS MEMORANDUM OF ASSOCIATION

Activities: TO ADVANCE THE CHRISTIAN FAITH THROUGH EVANGELISM AND MINISTRY IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN THE SCHEDULE TO THIS MEMORANDUM OF ASSOCIATION

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE WORLDWIDE
- Kent
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£38,392	£39,285	-	-
2024-05-31	£49,456	£44,452	-	-
2023-05-31	£37,306	£39,246	-	-
2022-05-31	£38,357	£35,097	-	-
2021-05-31	£35,633	£35,332	-	-

Trustees

Name	Role	Appointed
KARISHA CAMPBELL		2020-02-01
Nathan Carasco		2023-09-04
YVONNE PARKER		2021-03-01

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Accounts

Charity Registration Number : 1117663
Company Registration Number : 05876797

SOZO HOUSE OF PRAISE

A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2025

SOZO HOUSE OF PRAISE

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FOR THE YEAR ENDED 31 MAY 2025

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SOZO HOUSE OF PRAISE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2025

Trustees	Miss K Campbell Mr N Carasco Mrs Y Parker
Charity Number	1117663
Company Number	05876797
Registered Office	First Floor 14-16 Powis Street London SE18 6LF
Secretary	Mrs V A Blake
Independent Examiner	Abudey & Co Ltd First Floor 14-16 Powis Street Woolwich SE18 6LF

SOZO HOUSE OF PRAISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative details

Registered Company number

05876797(England and Wales)

Registered Charity number

1117663

Registered office

First Floor

14-16 Powis Street

Woolwich

London

SE18 6LF

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss K Campbell

Mr N Carasco

Mrs Y Parker

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For Sozo House Of Praise for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Mr N Carasco
Trustee

Date : 30/03/2026

SOZO HOUSE OF PRAISE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

Independent Examiner's Report to the Trustees of Sozo House Of Praise

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Symon L Abudey**
for and on behalf of **Abudey & Co Ltd**

Date: 30/03/2026

SOZO HOUSE OF PRAISE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	37,959	37,959	49,275
Investments	3	433	433	181
Total		38,392	38,392	49,456
Expenditure on:				
Raising funds	4	27,500	27,500	32,744
Charitable activities		11,317	11,317	11,317
Other	6	468	468	391
Total		39,285	39,285	44,452
Net income/(expenditure)		(893)	(893)	5,004
Net movement in funds		(893)	(893)	5,004
Reconciliation of funds:				
Total funds brought forward		28,138	28,138	23,133
Total funds carried forward		27,245	27,245	28,137

SOZO HOUSE OF PRAISE

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	7	2,066	1,475
Total fixed assets		2,066	1,475
Current assets			
Cash at bank and in hand	8	27,497	28,981
Total current assets		27,497	28,981
Creditors: amounts falling due within one year	9	2,317	2,317
Net current assets/(liabilities)		25,180	26,664
Total net assets		27,246	28,139
Funds of the Charity			
Unrestricted funds	10	27,245	28,138
Restricted funds	10	-	-
Endowment funds	10	-	-
Total funds		27,245	28,138

For the year ended 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 March 2026 and signed on its behalf by:

Mr N Carasco
Trustee

Date :30/03/2026

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
HMRC - Gift aid	5,486	5,486	6,155
Sundry Income & Donations	224	224	1,082
Tithes and Offering	32,249	32,249	42,038
Total	37,959	37,959	49,275

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest	433	433	181
Total	433	433	181

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sanctuary Rental and Expenses	7,817	7,817	7,962
Telephone and internet	240	240	403
Gen. church running expenses	4,076	4,076	6,491
Storage and removals	735	735	3,132
Motor travel and transport	3,232	3,232	4,556
Stipend and Expenses	2,400	2,400	1,200
Total	18,500	18,500	23,744
Support Costs	9,000	9,000	9,000
	27,500	27,500	32,744

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Salary Wages and Allowance	18,000	18,000
Governance Costs		
Accountancy charges	2,317	2,317
	20,317	20,317

6. Other Expenditure

	Unrestricted funds	Total funds 2025	Total funds 2024
Analysis	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	180	180	39
Bank charges & interest	83	83	96
Church Equipment - Depreciation Charge for the Year	205	205	256
Total	468	468	391

7. Tangible Fixed Assets

	Fixtures & Fittings	Church Equipment
	£	£
7.1 Cost or valuation		
At 01 June 2024	2,174	4,965
Additions	976	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2025	3,150	4,965
7.2 Depreciation and impairments		
At 01 June 2024	1,723	3,941
Charge for the year	180	205
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2025	1,903	4,146
7.3 Net book value		
At 01 June 2024	451	1,024
At 31 May 2025	1,247	819

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Bank Account 11405551	2,119	6,536
PCU 3023	23,567	20,669
PCU 4048	1,811	1,776
Total	27,497	28,981

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Accrued expenses	2,317	2,317
Total	2,317	2,317

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	23,133	38,391	39,284	-	-	22,240
General Fund	5,005	-	-	-	-	5,005

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	49,457	44,452	-	-	5,005
	23,133	-	-	-	-	23,133

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Accounts

SOZO HOUSE OF PRAISE
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 May 2024**

SOZO HOUSE OF PRAISE

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FOR THE YEAR ENDED 31 May 2024

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SOZO HOUSE OF PRAISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05876797 (England and Wales)

Registered Charity number

1117663

Registered office

First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Trustees

MISS K CAMPBELL
MR N CARASCO
MRS Y PARKER

SOZO HOUSE OF PRAISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 May 2024

Company Secretary
MRS V A BLAKE

Independent Examiner
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Director
Bishop Dr Omroy V. Miller

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:
N CARASCO - Trustee

SOZO HOUSE OF PRAISE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 May 2024

Independent examiner's report to the trustees of SOZO HOUSE OF PRAISE ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Symon L Abudey FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

SOZO HOUSE OF PRAISE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 May 2024

Date:

Page

SOZO HOUSE OF PRAISE**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	49,275	49,275	37,126
Investments	3	181	181	180
Total		49,456	49,456	37,306
Expenditure on:				
Raising funds	4	32,744	32,744	27,471
Charitable activities	5	11,317	11,317	11,317
Other	7	391	391	458
Total		44,452	44,452	39,246
Net income/(expenditure)		5,004	5,004	(1,940)
Net movement in funds		5,004	5,004	(1,940)
Reconciliation of funds:				
Total funds brought forward		23,133	23,133	25,073
Total funds carried forward		28,137	28,137	23,133

SOZO HOUSE OF PRAISE

BALANCE SHEET

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	8	1,475	1,475	1,770
Total fixed assets		1,475	1,475	1,770
Current assets				
Cash at bank and in hand	9	28,981	28,981	24,437
Total current assets		28,981	28,981	24,437
Creditors: amounts falling due within one year	10	2,317	2,317	3,074
Net current assets/(liabilities)		26,664	26,664	21,363
Total net assets or liabilities		28,139	28,139	23,133
Funds of the Charity				
Unrestricted funds	11	28,137	28,137	23,133
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		28,137	28,137	23,133

The financial statements were approved by the Board on 14-Mar-2025 and signed on its behalf by:

N CARASCO
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
HMRC - Gift aid	6,155	6,155	4,466
Sundry Income & Donations	1,082	1,082	991
Tithes and Offering	42,038	42,038	31,669
	<u>49,275</u>	<u>49,275</u>	<u>37,126</u>

3 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest	181	181	180
	<u>181</u>	<u>181</u>	<u>180</u>

4 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Sanctuary Rental and Expenses	7,962	7,341
Telephone and internet	403	371
Printing postage & stationery	-	259
Gen. church running expenses	6,491	4,521
Storage and removals	3,132	2,605
Motor travel and transport	4,556	2,174
Stipend and Expenses	1,200	1,200
Support Costs	9,000	9,000
	<u>32,744</u>	<u>27,471</u>

5 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs	11,317	11,317
	<u>11,317</u>	<u>11,317</u>

6 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Salary Wages and Allowance	18,000	18,000
Governance Costs		
Accountancy charges	2,317	2,317
	<u>20,317</u>	<u>20,317</u>

7 Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	39	39	46
Bank charges & interest	96	96	92
Church Equipment - Depreciation Charge for the Year	256	256	320
	<u>391</u>	<u>391</u>	<u>458</u>

8 Tangible Fixed Assets

8.1 Cost or valuation

	Fixtures & Fittings	Church Equipment
	£	£
At 01 June 2023	2,174	4,965
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2024	2,174	4,965

8.2 Amortisation and impairments

	Fixtures & Fittings	Church Equipment
	£	£
At 01 June 2023	1,684	3,685
Additions	39	256
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2024	1,723	3,941

8.3 Net book value

	Fixtures & Fittings	Church Equipment
	£	£
At 01 June 2023	490	1,280
At 31 May 2024	451	1,024

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Bank Account 11405551	6,536	6,174
PCU 3023	20,669	16,505
PCU 4048	1,776	1,758
	<u>28,981</u>	<u>24,437</u>

10 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accrued expenses	<u>2,317</u>	<u>3,074</u>
	<u>2,317</u>	<u>3,074</u>

11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	49,457	(44,452)	-	-	5,005
	23,133	-	-	-	-	23,133
Total	23,133	49,457	(44,452)	-	-	28,138

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	25,073	37,306	(39,246)	-	-	23,133
Total	25,073	37,306	(39,246)	-	-	23,133

11.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Accounts

REGISTERED COMPANY NUMBER: 05876797 (England and Wales)
REGISTERED CHARITY NUMBER: 1117663

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
SOZO HOUSE OF PRAISE

SOZO HOUSE OF PRAISE

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FOR THE YEAR ENDED 31 MAY 2023

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SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05876797 (England and Wales)

Registered Charity number

1117663

Registered office

First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Trustees

REV L DOUGLAS
MISS K CAMPBELL
MISS C LAWES
MRS Y PARKER

Company Secretary

MRS V A BLAKE

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Director

Bishop Dr Omroy V. Miller

SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2024 and signed on its behalf by:

REV L DOUGLAS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOZO HOUSE OF PRAISE**

Independent examiner's report to the trustees of SOZO HOUSE OF PRAISE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Symon L Abudey FAIA

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

7 March 2024

SOZO HOUSE OF PRAISE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>37,306</u>	<u>-</u>	<u>37,306</u>	<u>38,357</u>
EXPENDITURE ON					
Raising funds	3	15,463	-	15,463	11,329
Charitable activities	4				
Other Charitable Purposes		22,583	-	22,583	22,568
Other		<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
Total		<u>39,246</u>	<u>-</u>	<u>39,246</u>	<u>35,097</u>
NET INCOME/(EXPENDITURE)		(1,940)	-	(1,940)	3,260
RECONCILIATION OF FUNDS					
Total funds brought forward		25,073	-	25,073	21,813
TOTAL FUNDS CARRIED FORWARD		<u><u>23,133</u></u>	<u><u>-</u></u>	<u><u>23,133</u></u>	<u><u>25,073</u></u>

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

BALANCE SHEET
31 MAY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	1,770	-	1,770	2,136
CURRENT ASSETS					
Cash at bank		24,437	-	24,437	25,254
CREDITORS					
Amounts falling due within one year	11	(3,074)	-	(3,074)	(2,317)
NET CURRENT ASSETS		<u>21,363</u>	<u>-</u>	<u>21,363</u>	<u>22,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,133</u>	<u>-</u>	<u>23,133</u>	<u>25,073</u>
NET ASSETS		<u>23,133</u>	<u>-</u>	<u>23,133</u>	<u>25,073</u>
FUNDS	12				
Unrestricted funds				<u>23,133</u>	<u>25,073</u>
TOTAL FUNDS				<u>23,133</u>	<u>25,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2024 and were signed on its behalf by:

L DOUGLAS - Trustee

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings	- 15% on reducing balance
Church equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Tithes and Offering	31,669	29,050
Sundry Income & Donations	991	4,362
HMRC - Gift aid	4,466	4,856
Interest	180	89
	<u>37,306</u>	<u>38,357</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sanctuary Rental and Expenses	7,341	5,322
Telephone and internet	371	563
Printing, postage & stationery	259	131
Gen. church running expenses	4,521	2,386
Storage and removals	2,605	2,472
Depreciation	366	455
	<u>15,463</u>	<u>11,329</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Other Charitable Purposes	<u>2,174</u>	<u>20,409</u>	<u>22,583</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other Charitable Purposes	<u>18,000</u>	<u>92</u>	<u>2,317</u>	<u>20,409</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>366</u>	<u>455</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	18,000	18,000
	18,000	18,000

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	-	2
	-	2

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,357	-	38,357
	38,357	-	38,357
EXPENDITURE ON			
Raising funds	11,329	-	11,329
Charitable activities			
Other Charitable Purposes	22,568	-	22,568
Other	1,200	-	1,200
	35,097	-	35,097
Total			
	35,097	-	35,097
NET INCOME	3,260	-	3,260
	3,260	-	3,260
RECONCILIATION OF FUNDS			
Total funds brought forward	21,813	-	21,813
	21,813	-	21,813
TOTAL FUNDS CARRIED FORWARD	25,073	-	25,073

SOZO HOUSE OF PRAISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Furniture & Fittings £	Church equipment £	Totals £
COST				
At 1 June 2022 and 31 May 2023	9,450	2,174	4,965	16,589
DEPRECIATION				
At 1 June 2022	9,450	1,638	3,365	14,453
Charge for year	-	46	320	366
At 31 May 2023	9,450	1,684	3,685	14,819
NET BOOK VALUE				
At 31 May 2023	-	490	1,280	1,770
At 31 May 2022	-	536	1,600	2,136

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	3,074	2,317

12. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	25,073	(1,940)	23,133
TOTAL FUNDS	25,073	(1,940)	23,133

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,306	(39,246)	(1,940)
TOTAL FUNDS	37,306	(39,246)	(1,940)

SOZO HOUSE OF PRAISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	21,813	3,260	25,073
TOTAL FUNDS	<u>21,813</u>	<u>3,260</u>	<u>25,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,357	(35,097)	3,260
TOTAL FUNDS	<u>38,357</u>	<u>(35,097)</u>	<u>3,260</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	21,813	1,320	23,133
TOTAL FUNDS	<u>21,813</u>	<u>1,320</u>	<u>23,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,663	(74,343)	1,320
TOTAL FUNDS	<u>75,663</u>	<u>(74,343)</u>	<u>1,320</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

SOZO HOUSE OF PRAISE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	31,669	29,050
Sundry Income & Donations	991	4,362
HMRC - Gift aid	4,466	4,856
Interest	180	89
	<hr/>	<hr/>
	37,306	38,357
	<hr/>	<hr/>
Total incoming resources	37,306	38,357
EXPENDITURE		
Raising donations and legacies		
Sanctuary Rental and Expenses	7,341	5,322
Telephone and internet	371	563
Printing, postage & stationery	259	131
Gen. church running expenses	4,521	2,386
Storage and removals	2,605	2,472
Depn of furniture & fittings	46	55
Computer equipment	320	400
	<hr/>	<hr/>
	15,463	11,329
Charitable activities		
Motor, travel and transport	2,174	2,205
Other		
Stipend and Expenses	1,200	1,200
Support costs		
Management		
Salary, Wages and Allowance	18,000	18,000
Finance		
Bank charges & interest	92	46
Governance costs		
Accountancy charges	2,317	2,317
	<hr/>	<hr/>
Total resources expended	39,246	35,097
	<hr/>	<hr/>
Net (expenditure)/income	(1,940)	3,260
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Accounts

REGISTERED COMPANY NUMBER: 05876797 (England and Wales)
REGISTERED CHARITY NUMBER: 1117663

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
SOZO HOUSE OF PRAISE

SOZO HOUSE OF PRAISE

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FOR THE YEAR ENDED 31 MAY 2022

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SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05876797 (England and Wales)

Registered Charity number

1117663

Registered office

First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Trustees

REV L DOUGLAS
MISS K CAMPBELL
MISS C LAWES
MRS Y PARKER

Company Secretary

MRS V A BLAKE

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Director

Bishop Dr Omroy V. Miller

SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 February 2023 and signed on its behalf by:

REV L DOUGLAS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOZO HOUSE OF PRAISE**

Independent examiner's report to the trustees of SOZO HOUSE OF PRAISE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Symon L Abudey FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date:

SOZO HOUSE OF PRAISE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,357	-	38,357	35,633
EXPENDITURE ON					
Raising funds	3	11,329	-	11,329	12,578
Charitable activities					
Other Charitable Purposes	4	22,568	-	22,568	21,054
Other		1,200	-	1,200	1,700
Total		<u>35,097</u>	<u>-</u>	<u>35,097</u>	<u>35,332</u>
NET INCOME		<u>3,260</u>	<u>-</u>	<u>3,260</u>	<u>301</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>21,813</u>	<u>-</u>	<u>21,813</u>	<u>21,512</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,073</u></u>	<u><u>-</u></u>	<u><u>25,073</u></u>	<u><u>21,813</u></u>

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

BALANCE SHEET
31 MAY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	2,136	-	2,136	2,591
CURRENT ASSETS					
Cash at bank		25,254	-	25,254	21,498
CREDITORS					
Amounts falling due within one year	11	(2,317)	-	(2,317)	(2,276)
NET CURRENT ASSETS		<u>22,937</u>	<u>-</u>	<u>22,937</u>	<u>19,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,073</u>	<u>-</u>	<u>25,073</u>	<u>21,813</u>
NET ASSETS		<u>25,073</u>	<u>-</u>	<u>25,073</u>	<u>21,813</u>
FUNDS	12				
Unrestricted funds				<u>25,073</u>	<u>21,813</u>
TOTAL FUNDS				<u>25,073</u>	<u>21,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2023 and were signed on its behalf by:

L DOUGLAS - Trustee

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings	- 15% on reducing balance
Church equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Tithes and Offering	29,050	28,040
Sundry Income & Donations	4,362	212
HMRC - Gift aid	4,856	2,213
Government Grants	-	5,000
Interest	89	168
	<u>38,357</u>	<u>35,633</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>-</u>	<u>5,000</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Sanctuary Rental and Expenses	5,322	3,516
Telephone and internet	563	883
Printing, postage & stationery	131	146
Gen. church running expenses	2,386	2,893
Storage and removals	2,472	2,259
Depreciation	455	564
Support costs	-	2,317
	<u>11,329</u>	<u>12,578</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Other Charitable Purposes	<u>2,205</u>	<u>20,363</u>	<u>22,568</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other Charitable Purposes	<u>18,000</u>	<u>46</u>	<u>2,317</u>	<u>20,363</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>455</u>	<u>564</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,633	-	35,633
EXPENDITURE ON			
Raising funds	12,578	-	12,578
Charitable activities			
Other Charitable Purposes	21,054	-	21,054
Other	<u>1,700</u>	<u>-</u>	<u>1,700</u>
Total	<u>35,332</u>	<u>-</u>	<u>35,332</u>
NET INCOME	<u>301</u>	<u>-</u>	<u>301</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	21,512	-	21,512
TOTAL FUNDS CARRIED FORWARD	<u>21,813</u>	<u>-</u>	<u>21,813</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Furniture & Fittings £	Church equipment £	Totals £
COST				
At 1 June 2021 and 31 May 2022	9,450	2,174	4,965	16,589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 June 2021	9,450	1,583	2,965	13,998
Charge for year	-	55	400	455
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2022	9,450	1,638	3,365	14,453
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 May 2022	-	536	1,600	2,136
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2021	-	591	2,000	2,591
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	-	(41)
Accrued expenses	2,317	2,317
	<u> </u>	<u> </u>
	<u>2,317</u>	<u>2,276</u>

12. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	21,813	3,260	25,073
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,813</u>	<u>3,260</u>	<u>25,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,357	(35,097)	3,260
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>38,357</u>	<u>(35,097)</u>	<u>3,260</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	21,512	301	21,813
	-----	-----	-----
TOTAL FUNDS	<u>21,512</u>	<u>301</u>	<u>21,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,633	(35,332)	301
	-----	-----	-----
TOTAL FUNDS	<u>35,633</u>	<u>(35,332)</u>	<u>301</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	21,512	3,561	25,073
	-----	-----	-----
TOTAL FUNDS	<u>21,512</u>	<u>3,561</u>	<u>25,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,990	(70,429)	3,561
	-----	-----	-----
TOTAL FUNDS	<u>73,990</u>	<u>(70,429)</u>	<u>3,561</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

SOZO HOUSE OF PRAISE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	29,050	28,040
Sundry Income & Donations	4,362	212
HMRC - Gift aid	4,856	2,213
Government Grants	-	5,000
Interest	89	168
	<hr/>	<hr/>
	38,357	35,633
	<hr/>	<hr/>
Total incoming resources	38,357	35,633
EXPENDITURE		
Raising donations and legacies		
Sanctuary Rental and Expenses	5,322	3,516
Telephone and internet	563	883
Printing, postage & stationery	131	146
Gen. church running expenses	2,386	2,893
Storage and removals	2,472	2,259
Depn of furniture & fittings	55	64
Computer equipment	400	500
	<hr/>	<hr/>
	11,329	10,261
Charitable activities		
Welfare & Hospitality	-	544
Motor, travel and transport	2,205	2,510
	<hr/>	<hr/>
	2,205	3,054
Other		
Stipend and Expenses	1,200	1,700
Support costs		
Management		
Salary, Wages and Allowance	18,000	18,000
Finance		
Bank charges & interest	46	-
Governance costs		
Accountancy charges	2,317	2,317
	<hr/>	<hr/>
Total resources expended	35,097	35,332
	<hr/>	<hr/>
Net income	3,260	301
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

SOZO HOUSE OF PRAISE

England & Wales - Charity number 1117663

Accounts

REGISTERED COMPANY NUMBER: 05876797 (England and Wales)
REGISTERED CHARITY NUMBER: 1117663

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
SOZO HOUSE OF PRAISE

SOZO HOUSE OF PRAISE

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FOR THE YEAR ENDED 31 MAY 2021

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SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith through Evangelism and Ministry in accordance with the Statement of Faith set out in the schedule to the Memorandum of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05876797 (England and Wales)

Registered Charity number

1117663

Registered office

First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Trustees

REV L DOUGLAS
MISS S CAMPBELL (resigned 1.3.2021)
MISS K CAMPBELL
MISS C LAWES (appointed 1.3.2021)
MRS Y PARKER (appointed 1.3.2021)

Company Secretary

MRS V A BLAKE

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Director

Bishop Dr Omroy V. Miller

SOZO HOUSE OF PRAISE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

REV L DOUGLAS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOZO HOUSE OF PRAISE**

Independent examiner's report to the trustees of SOZO HOUSE OF PRAISE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Symon L Abudey FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

30 March 2022

SOZO HOUSE OF PRAISE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,633	-	35,633	46,879
EXPENDITURE ON					
Raising funds	3	12,578	-	12,578	21,662
Charitable activities					
Other Charitable Purposes	4	21,054	-	21,054	22,761
Other		1,700	-	1,700	1,405
Total		<u>35,332</u>	<u>-</u>	<u>35,332</u>	<u>45,828</u>
NET INCOME		<u>301</u>	<u>-</u>	<u>301</u>	<u>1,051</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>21,512</u>	<u>-</u>	<u>21,512</u>	<u>20,461</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,813</u></u>	<u><u>-</u></u>	<u><u>21,813</u></u>	<u><u>21,512</u></u>

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

BALANCE SHEET
31 MAY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	2,591	-	2,591	2,127
CURRENT ASSETS					
Debtors	11	-	-	-	16,101
Cash at bank		21,498	-	21,498	4,353
		<u>21,498</u>	<u>-</u>	<u>21,498</u>	<u>20,454</u>
CREDITORS					
Amounts falling due within one year	12	(2,276)	-	(2,276)	(1,069)
NET CURRENT ASSETS		<u>19,222</u>	<u>-</u>	<u>19,222</u>	<u>19,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,813</u>	<u>-</u>	<u>21,813</u>	<u>21,512</u>
NET ASSETS		<u>21,813</u>	<u>-</u>	<u>21,813</u>	<u>21,512</u>
FUNDS	13				
Unrestricted funds				<u>21,813</u>	<u>21,512</u>
TOTAL FUNDS				<u>21,813</u>	<u>21,512</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

L DOUGLAS - Trustee

The notes form part of these financial statements

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings	- 15% on reducing balance
Church equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes and Offering	28,040	38,711
Sundry Income & Donations	212	714
HMRC - Gift aid	2,213	7,454
Government Grants	5,000	-
Interest	168	-
	<u>35,633</u>	<u>46,879</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>5,000</u>	<u>-</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Sanctuary Rental and Expenses	3,516	10,331
Telephone and internet	883	1,046
Printing, postage & stationery	146	150
Gen. church running expenses	2,893	5,606
Storage and removals	2,259	2,046
Depreciation	564	166
Support costs	2,317	2,317
	<u>12,578</u>	<u>21,662</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Other Charitable Purposes	<u>3,054</u>	<u>18,000</u>	<u>21,054</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	-	2,317	2,317
Other Charitable Purposes	18,000	-	18,000
	<u>18,000</u>	<u>2,317</u>	<u>20,317</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>564</u>	<u>166</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	18,000	18,000
	18,000	18,000
	18,000	18,000

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	2	2
	2	2
	2	2

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,879	-	46,879
EXPENDITURE ON			
Raising funds	21,662	-	21,662
Charitable activities			
Other Charitable Purposes	22,761	-	22,761
Other	1,405	-	1,405
Total	45,828	-	45,828
NET INCOME	1,051	-	1,051
RECONCILIATION OF FUNDS			
Total funds brought forward	20,461	-	20,461
TOTAL FUNDS CARRIED FORWARD	21,512	-	21,512

SOZO HOUSE OF PRAISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Furniture & Fittings £	Church equipment £	Totals £
COST				
At 1 June 2020	9,450	2,174	3,937	15,561
Additions	-	-	1,028	1,028
	<u>9,450</u>	<u>2,174</u>	<u>4,965</u>	<u>16,589</u>
At 31 May 2021	9,450	2,174	4,965	16,589
DEPRECIATION				
At 1 June 2020	9,450	1,519	2,465	13,434
Charge for year	-	64	500	564
	<u>9,450</u>	<u>1,583</u>	<u>2,965</u>	<u>13,998</u>
At 31 May 2021	9,450	1,583	2,965	13,998
NET BOOK VALUE				
At 31 May 2021	<u>-</u>	<u>591</u>	<u>2,000</u>	<u>2,591</u>
At 31 May 2020	<u>-</u>	<u>655</u>	<u>1,472</u>	<u>2,127</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Pentecostal CU 3023	-	16,101
	<u>-</u>	<u>16,101</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	(41)	(56)
Accrued expenses	2,317	1,125
	<u>2,276</u>	<u>1,069</u>

13. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	21,512	301	21,813
	<u>21,512</u>	<u>301</u>	<u>21,813</u>
TOTAL FUNDS	<u>21,512</u>	<u>301</u>	<u>21,813</u>

SOZO HOUSE OF PRAISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,633	(35,332)	301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,633</u>	<u>(35,332)</u>	<u>301</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	20,461	1,051	21,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,461</u>	<u>1,051</u>	<u>21,512</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,879	(45,828)	1,051
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,879</u>	<u>(45,828)</u>	<u>1,051</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	20,461	1,352	21,813
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,461</u>	<u>1,352</u>	<u>21,813</u>

SOZO HOUSE OF PRAISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,512	(81,160)	1,352
TOTAL FUNDS	<u>82,512</u>	<u>(81,160)</u>	<u>1,352</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

SOZO HOUSE OF PRAISE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	28,040	38,711
Sundry Income & Donations	212	714
HMRC - Gift aid	2,213	7,454
Government Grants	5,000	-
Interest	168	-
	<hr/>	<hr/>
	35,633	46,879
	<hr/>	<hr/>
Total incoming resources	35,633	46,879
EXPENDITURE		
Raising donations and legacies		
Sanctuary Rental and Expenses	3,516	10,331
Telephone and internet	883	1,046
Printing, postage & stationery	146	150
Gen. church running expenses	2,893	5,606
Storage and removals	2,259	2,046
Depn of furniture & fittings	64	76
Computer equipment	500	90
	<hr/>	<hr/>
	10,261	19,345
Charitable activities		
Welfare & Hospitality	544	1,160
Motor, travel and transport	2,510	3,601
	<hr/>	<hr/>
	3,054	4,761
Other		
Stipend and Expenses	1,700	1,343
Bank charges & interest	-	62
	<hr/>	<hr/>
	1,700	1,405
Support costs		
Management		
Salary, Wages and Allowance	18,000	18,000
Governance costs		
Accountancy charges	2,317	2,317
	<hr/>	<hr/>
Total resources expended	35,332	45,828
	<hr/>	<hr/>
Net income	301	1,051
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements