

Charity registration number 1117642

Company registration number 05934124 (England and Wales)

**EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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### **Trustees**

Miss R Hardy  
Ms E M Connor  
Ms S Ratnatunga  
Dr K S Sidhu  
Miss J M Bray  
Mr G Matthews  
Mr D P Groark  
Mrs J Angus

### **Charity number**

1117642

### **Company number**

05934124

### **Registered office**

Community House  
Yoden Road  
Peterlee  
Co Durham  
SR8 5DP

### **Auditor**

Mr John Yarrow FCA  
Allen Sykes Limited  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
Co Durham  
DL14 6WA

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# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

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# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **CHAIR'S STATEMENT**

***FOR THE YEAR ENDED 31 MARCH 2024***

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In my second year as Chair at East Durham Trust, I have witnessed the organisation go from strength to strength and being part of it all has been a privilege.

We have once again continued to thrive as an organisation, maintain and build new relationships with communities, working tirelessly to provide our communities with the vital support and services needed, especially through what are very challenging economic times.

I am extremely grateful to all our partners/funders and volunteers, who continue to support us in many ways, also the Board of Directors for their support this year. Working together as an ecosystem contently evolving to our community's needs.

However, most of all I would like to commend our CEO Graham for his vision, commitment and dedication, the fantastic team who work tirelessly to deliver a fantastic range of vital support and services, dedicated to improving the lives of people in our communities.

This year's report highlights the activities, projects, services, and opportunities that have been delivered this year by East Durham Trust. We hope you enjoy hearing about some of our incredible work.

  
.....  
Mrs J Angus  
Chair

Date: 1.2.24

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

In setting the objectives and planning the activities of the Trust, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of the Trust are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in East Durham and surrounding area by means of any or all of the following:

- a) the relief of unemployment and poverty;
- b) training or retraining particularly among unemployed people;
- c) the advancement of education;
- d) the advancement, protection and promotion of health;
- e) the provision of recreational facilities for the public at large, or those who by reason of their youth, age or disablement, poverty or social and economic circumstances have the need for such facilities;
- f) to provide administrative support and office services by establishing a community volunteer resource centre;
- g) the provision of advice, including funding and constitutional advice, financial support and the relief of financial hardship by the provision of assistance and advice to persons who, through lack of means, would otherwise be unable to obtain such advice; and/or
- h) by such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

In order to achieve these objectives the Trust will have powers as listed in the Memorandum of Association.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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In practical terms the main objectives of the year were to:

- Continue to provide Core infrastructure services to Voluntary and Community Sector groups.
- Provide Funding Advice, Volunteer Centre, Management, Training and Offices Services.
- Undertake research and facilitation of Networking and Representation within the Statutory Sector.
- Manage and expand existing projects as well as developing new Projects.
- Engage Community groups in service and project delivery.
- Provide accommodation for organisations that will improve services to local residents.
- Continue to build on the number of members engaging new and emerging community groups in the work of the trust.
- Administer grants and loans including the necessary actions to increase the uptake of the Community Loan Fund.
- Explore new initiatives and opportunities that will benefit the residents of East Durham.

In general terms the Trust will continue to operate as the flagship organisation for supporting the Voluntary and Community Sector in East Durham.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **Achievements and performance**

This year, East Durham Trust has made significant strides across our key areas of support, collaboration, and innovation. Through our programs, partnerships, and initiatives, we have directly resourced community groups across East Durham via co-delivery, commissions, and cash grants, reinforcing our commitment to community-led empowerment.

Over the past year, East Durham Trust has continued to play a vital role in supporting the resilience, wellbeing, and growth of our communities, particularly in the face of the enduring challenges brought on by the Covid pandemic and the ongoing cost-of-living crisis. Through a network of connected services and programs, we have been able to provide essential support to thousands of local residents, offering food, financial guidance, emotional wellbeing support, and access to critical resources. Our Food Emergency East Durham (FEED) program has been pivotal, meeting immediate needs with food parcels and alternative assistance like cash and shopping vouchers, while our East Durham Connected initiative has transformed information, advice, and guidance (IAG) services across the region, directly supporting over 8,500 people with essential interventions and linking them to further opportunities for empowerment and self-sufficiency.

Our approach is rooted in collaboration, working hand-in-hand with partners like Citizens Advice, Age UK, Durham Christian Partnership, and Durham County Council to build a responsive, community-centered support network. Programs like No More Nowt and East Durham Community Resilience have been invaluable, bringing cultural, financial, and emotional wellbeing resources to local people in a way that is accessible, relevant, and impactful. These partnerships have allowed us to make the most of every opportunity, from pioneering digital residency projects and arts programs to launching essential new funding streams for financial wellbeing and household support. Together, our combined efforts have generated substantial economic impact for residents and provided a lifeline for those navigating difficult financial and personal circumstances. The feedback we receive from those we work with is clear: East Durham Trust's presence is invaluable, with many describing our support as life-changing, even life-saving.

We are delighted to share an overview of much of the activities for the year.

### **Volunteering in East Durham**

The Know Your Neighbourhood initiative has enabled East Durham Trust to transform volunteering in the area through substantial funding of over £100,000 secured through the County Durham Community Foundation (CDCF). As part of this project, we introduced a Volunteer and Community Development Officer who will lead regular Community of Practice meetings and coordinate weekly drop-ins to foster positive volunteering experiences. With community development integrated into this role, we are reformatting our approach to better reflect the depth of support provided.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **FEED: Food Emergency East Durham**

The Food Emergency East Durham (FEED) program, widely known as the East Durham Foodbank, continues to combat food insecurity through emergency food parcel distribution and by providing cash or shopping vouchers for greater choice. To date, FEED has received 5,422 referrals, with 1,224 new referrals since the last report. The use of an online referral system has enhanced reporting, offering real-time data on service needs. Additionally, 14 community centres across East Durham now facilitate direct parcel distribution and referrals for cash or vouchers, ensuring widespread and immediate access to support.

Our food crisis service continues to provide essential support to residents experiencing food insecurity. Alongside emergency food parcels, FEED offers alternative assistance through cash or supermarket vouchers, granting beneficiaries the flexibility to select the food items they need most.

Since introducing these alternative support options in January 2024, the service has received 4,198 referrals, assisting a total of 5,572 adults and 3,276 children across East Durham. Of these referrals, 62% originated from over 100 referral partners, while 38% were direct referrals from Durham County Council (DCC) Welfare Assistance, with around 60% representing individuals seeking help for the first time.

An online referral system through Microsoft Forms enables a streamlined, data-driven process, providing real-time insights into referral trends. FEED categorizes referrals based on need: 39% are for food parcels, 45% for supermarket vouchers, and 16% for cash vouchers. This reporting period has shown an increase in demand for food parcels and a slight decline in cash voucher referrals. Beneficiaries may receive up to three vouchers within a six-month period, covering any combination of cash and supermarket vouchers, while food parcel distribution is closely monitored to ensure ongoing, appropriate support for each household.

The data underscores the demographics of those seeking support: single-adult households make up 70% of referrals, with only 1% comprising households with four or more adults. Additionally, 6% of referrals are for households where at least one person is employed, highlighting that financial insecurity extends to the working population. However, unemployment remains the predominant status among referred households.

The primary driver of emergency food needs remains an inability to "make ends meet," with debt cited in 20% of cases. Complex, multi-faceted crises affect nearly 30% of referred households, underscoring the systemic factors contributing to food insecurity.

FEED has also strategically positioned food boxes across 13 community centres throughout East Durham. These centres can immediately issue food parcels through the online referral system, ensuring quick, localized response options. Cash or supermarket vouchers, however, are dispensed through the central East Durham Trust system, providing an additional layer of oversight and support.

Over the Christmas season, the project received significant financial and physical food donations, ensuring critical support through the challenging winter months. Three new volunteers recently joined the FEED team, strengthening capacity for food distribution and stock management. Through these efforts, FEED remains dedicated to alleviating food insecurity and supporting East Durham's most vulnerable residents.



# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Poverty Action Steering Group – Cost of Living Support**

In early 2022, Durham County Council (DCC) acknowledged the escalating impact of inflation, increased energy costs, and the wider cost-of-living crisis affecting households across County Durham. In response, DCC invited East Durham Trust, Citizens Advice County Durham, Durham Christian Partnership, and AgeUK County Durham to collaborate on initiatives to support residents facing financial hardship. This alliance was established to deliver crisis and recovery support through a coordinated response, mobilizing the county's main Information, Advice, and Guidance (IAG) providers.

Following the submission of joint proposals in Spring 2022, additional funding was allocated to these organizations. After a period of framework development and staffing transitions within DCC, delivery of these services began in January 2023, with a comprehensive monitoring structure now in place. This project ran through the 2023/24 financial year.

Through this partnership, a wide array of services is being provided across County Durham. Key outcomes to date (up to the end of October 2023) include:

- Recruitment and training of 22 volunteers
- Delivery of nearly 20,000 food crisis interventions
- Support provided to almost 10,000 residents through IAG services
- Over 11,000 contacts for various forms of assistance
- Direct budgeting support for nearly 300 households
- Welfare income increases of over £802,000 for households
- Nearly £2 million in unmanageable debt written off for residents

This assistance equates to a remarkable £3 million impact on the financial wellbeing of County Durham's residents, yielding an impressive return on investment (ROI) of £6.19 for every £1 invested by the Poverty Action Steering Group (PASG). With two months remaining in the reporting period, it is projected that this impact will rise to over £3.6 million, reaching an ROI of £7.98 per pound invested.

The resourcing of VCSE providers has proven not only effective but cost-efficient, with over 47,000 service contacts achieved at an average cost of £9.53 per interaction. These services encompass emergency food and energy support, specialized debt advice, assistance for older adults facing complex needs, and a 'no wrong door' approach ensuring effective signposting and referrals.

The partnership work funded by DCC has profoundly impacted thousands of residents during a critical period. While the quantitative outcomes highlight the breadth of this support, the qualitative impact on individuals and families underscores the essential role of the VCSE sector in alleviating the challenges of the cost-of-living crisis.

East Durham Trust has secured a grant extension of £36,500 to maintain the Financial Wellbeing Practitioner post through March 2025, providing continued cost-of-living support to residents. The Financial Wellbeing Practitioner has conducted regular community sessions, aiding in debt advice and pre-emptive financial management. This role has now transitioned under the East Durham Connected IAG program, reinforcing our hub-and-spoke model for resourcing community-led services.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### No More Nowt (NMN)

No More Nowt (NMN), formerly East Durham Creates, is part of Arts Council England's (ACE) *Creative People and Places* (CPP) programme, a nationwide initiative launched in 2014 to increase arts engagement in underserved areas. With its inclusion in ACE's CPP National Portfolio in 2022, NMN secured £1,045,000 in ACE funding for 2022-2025, supplemented by £335,073 in match and in-kind contributions. NMN has been notified of a bridging year in 2025-26, during which the programme can apply for up to £333,333, with subsequent CPP funding scheduled for 2026-2029.

Since the last Impact Report, NMN has made notable progress across several delivery strands:

- **Local Commissions:** Artists Sally Southern and Nicola Lynch continue to deepen their community engagement in Anfield Plain. Their upcoming event on January 15, 2024, will coincide with "Blue Monday," leveraging local spaces and fostering relationships with community groups.
- **Go & Sees:** NMN has facilitated several "Go & See" trips, aiming to broaden engagement across County Durham and connect more communities with the programme.
- **Digital Residency:** Alastair Flindall's digital residency concluded in November 2023 with the unveiling of an interactive digital mural, which will be exhibited at various locations in Bishop Auckland.
- **Cultural Hubs:** NMN supports diverse cultural programming across East Durham's hubs. Projects include mural artwork in Greenhills and Shotton, an LGBTQ+ youth program in Dawdon, and performing arts workshops for children in Thornley.
- **Place Partnership Collaboration:** NMN played a significant role in Durham County Council's successful Place Partnership bid to ACE, securing £7.2 million to enhance cultural infrastructure across County Durham and build a legacy from the City of Culture 2025 bid.
- **Isango Ensemble Partnership:** NMN supported the internationally recognized Isango Ensemble in finding a location for "Isango North" in East Durham, with assistance from East Durham Trust (EDT).

Through these initiatives, NMN continues to foster community engagement, enrich local arts infrastructure, and make a lasting cultural impact across East Durham and beyond.

Additionally, NMN collaborated on a successful £7.2 million Place Partnership bid, aiming to reshape cultural engagement in the County, and supported the internationally acclaimed Isango Ensemble in their efforts to establish a North base in East Durham.

#### Arts Café @ Community House

The Arts Café at Community House resumed its regular programming of exhibitions and workshops, with local artist David Scott showcasing *From Fantasy to Reality*. The café also hosted workshops, like Beth Stead's ceramic sessions exploring personal and local history. Highlights include:

- **Current Exhibitions:** Ceramic artist Lucy Waters is exhibiting work exploring political themes through ceramics, encouraging local participants to engage with ideas of home and identity.
- **Workshops:** Rescheduled *Train the Trainer* workshops with Lady Kitt, supporting the *Recipes for Change* project, will take place in February 2024, followed by ceramic workshops led by Beth Stead.
- **Creative Champion Gatherings:** Regular meetups in the Arts Café allow creative community leaders to share ideas and collaborate.

Weekly Connections Café sessions on Wednesdays and Thursdays and external bookings, such as Foundations of Light's cooking classes and Hartgables LGBTQIA+ support group meetings, further utilize the Arts Café. NMN is actively exploring additional funding options to sustain and expand the Arts Café's role as a vibrant creative hub.

Our Creative Champion meetups continue to utilize this space, promoting artistic engagement across the community. East Durham Trust is currently exploring additional funding opportunities to sustain this vibrant community space.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **PowerED - Community Energy**

The PowerED project, focused on community-led energy initiatives, has reached new milestones with £180,000 secured by DCC for a Detailed Project Plan following a technical feasibility study. Additionally, a £1.2 million funding application for the Energiser Hubs has passed its initial review, and we are awaiting decisions on further feasibility studies for community-owned energy schemes. The formation of a Community Benefit Society is underway to ensure sustainable community energy solutions in East Durham.

### **East Durham Community Resilience Partnership**

Funded by the East Durham Area Action Partnership, the Community Resilience project focuses on supporting financial and emotional wellbeing across East Durham. Since its inception, this project has provided 349 unique financial wellbeing interventions, benefitting 473 adults and 265 children. These interventions aim to bolster community resilience in the face of economic hardship and foster a holistic support network for East Durham residents.

### **Financial Wellbeing Support**

A dedicated Financial Wellbeing Practitioner has been instrumental in delivering regular support sessions at various community locations. These sessions, which include a mix of scheduled appointments and open drop-in surgeries, allow residents to access financial guidance and support close to home. This approach aligns with our commitment to the "hub and spoke" model, designed to decentralize resources and empower community-led services across East Durham.

### **Emotional Wellbeing Partnership**

To further support the community's resilience, we worked with key partners who saw delivery of £39,000 of emotional wellbeing services across three key local providers: Let's Connect, East Durham Veterans, and CALM. Collectively, these providers have reached 508 individuals through a range of activities, from community-based counselling to group support initiatives. Funding for this emotional wellbeing component concluded at the end of October 2023, and no further activities have been scheduled since. However, the Financial Wellbeing Practitioner continues to link residents with alternative emotional wellbeing services available in the area when new needs arise.

The East Durham Trust remains committed to addressing the diverse challenges facing local residents by fostering a responsive, multi-faceted support network that adapts to the community's evolving needs. This work is now aligned with the wider information, advice and guidance offer.

### **East Durham Connected**

East Durham Connected is a transformative four-year project, funded by The National Lottery Community Fund, aimed at enhancing Information, Advice, and Guidance (IAG) services across East Durham. With community partners at the heart of delivery, this initiative empowers local organizations to provide tailored support directly within their communities. As we conclude year two, we are preparing a comprehensive progress report for The National Lottery, detailing significant achievements and adaptations.

### **Improved Monitoring Systems**

After gathering feedback at recent community meetings, we revamped our monitoring approach, shifting from an Excel-based system to Microsoft Forms to streamline data entry and enhance GDPR compliance. This change was piloted in October, and early feedback has been overwhelmingly positive, with some minor adjustments scheduled for December to ensure full implementation by January 2024. The new monitoring framework organizes IAG themes for better tracking and reporting. As of December 2023, East Durham Connected has facilitated 9,545 total interventions for 8,514 clients. Key areas of support include:

- Debt Support: 58 interventions
  - Financial and Housing Support: 63 interventions
  - Hardship Assistance: 2,033 interventions
  - Benefits Support: 116 interventions
  - General and Job Support: 88 interventions combined
  - Other IAG Services: 159 interventions
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# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Community Training and Engagement**

A well-attended December meeting at Community House featured training from Stamp It Out on Unconscious Bias. The session sparked meaningful conversations around prejudice and inequality, with attendees requesting similar training for their teams and volunteers. In collaboration with Advice in County Durham, over 100 training sessions have been provided to community partners and volunteers throughout year two, covering topics from crisis support to household budgeting, greatly enhancing the skills and knowledge available across East Durham.

#### **Household Support Fund Initiatives**

In response to ongoing cost-of-living challenges, East Durham Connected has expanded its crisis support options through the Household Support Fund. Key initiatives include:

- **Food Crisis and Energy Support:** Extending aid to cover energy direct debits and broadening food support.
- **Household Essentials:** Providing essential items to 187 households, totaling £15,769.20, with commendation from the funder for our robust distribution and monitoring systems.
- **Winter Essentials Grant:** Launching in January 2024, this grant allows clients to purchase critical winter items, distributed via supermarket vouchers for flexible support.
- **Targeted Support Program:** Starting in January 2024, we'll offer energy-saving devices like slow cookers and air fryers to clients who've accessed recent crisis support, aiming to reduce their energy usage.

East Durham Trust's Energy Crisis Support, funded through the Household Support Fund, has been a crucial resource for local residents struggling with rising energy costs. This program provides targeted assistance to those facing financial hardship due to increased energy expenses, offering both immediate and long-term support. Through the fund, residents can access emergency support, including energy vouchers to manage urgent needs, while our team also provides guidance on reducing household energy usage to lessen ongoing costs. Additionally, we offer practical resources, like slow cookers and air fryers, to help families prepare meals more efficiently, further easing energy expenses. This support has been essential in helping vulnerable households stay warm, safe, and secure through challenging financial times.

#### **Partnership and Capacity Building**

East Durham Connected collaborates with Citizens Advice County Durham, Durham Christian Partnership, and Age UK to maximize crisis support funding from Durham County Council. Monthly meetings have been invaluable for sharing best practices, coordinating service delivery, and optimizing resources across partner organizations. This has bolstered capacity, enabling timely support for residents and advancing household budgeting skills.

#### **Data-Driven Community Engagement with GIS Mapping**

Our new GIS mapping system has allowed us to strategically track IAG service delivery and community engagement geographically. Mapping community partner locations in year one revealed "cold spots," which guided targeted outreach in year two. By strategically recruiting additional community partners in underserved areas, we have expanded East Durham Connected's reach. Year three will focus on further recruiting efforts to fill remaining gaps.

As East Durham Connected progresses, the project remains committed to building a responsive, inclusive, and efficient network of IAG services to address the diverse needs of East Durham residents.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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### **Horden Together: Clear, Hold, Build (CHB)**

In partnership with Horden Together, East Durham Trust leads on the Clear, Hold, Build community strategy, with involvement at every strategy level. In support of winter needs, we distributed essential resources such as food and heated blankets to targeted households in Horden, demonstrating our commitment to immediate and impactful community aid.

### **Time Together**

Time Together, funded through Durham County Council Public Health, addresses social isolation with one-on-one befriending support. To date, the project has recruited 13 trained volunteers who are actively supporting eight isolated individuals, with a further 42 referrals being processed. Monitoring and evaluation are integrated into this test-and-learn project to refine best practices in reducing isolation in East Durham.

### **Closing Remarks**

Our report reflects East Durham Trust's extensive efforts to support the local community across various essential services, arts engagement, and resilience initiatives. Through substantial resourcing, we continue to empower community groups and build a more resilient East Durham. We thank our partners, funders, and community members for their ongoing support and look forward to another year of impactful work.

### **Financial review**

The reserves policy states that the Board of Trustees will ensure that at least three months running costs, in excess of the annual core budgeted expenditure agreed by the board, are retained as unrestricted operational reserves. This is currently estimated at £54,334. The reserves are co-mingled within the Trusts operating bank accounts in accordance with the investment policies. At 31st March 2024 the company held unrestricted free funds of £108,669 which are adequate in relation to the requirements of the reserve policy.

### **Plans for future periods**

Looking ahead, we are filled with optimism about the future for East Durham's communities. By maintaining and expanding our collaborative efforts, we're building not only on our achievements but also on the collective strength and resilience of the community itself. As we continue to adapt and evolve in response to emerging needs, we remain steadfast in our commitment to ensuring that everyone in East Durham has access to the support they need. As we face increasing challenges at home and abroad East Durham Trust will be there, standing alongside our communities and partners, empowering local people to shape a brighter and more resilient future.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

East Durham Community Development Trust is a local development agency for the public benefit of urban and rural regeneration in areas of social and economic deprivation within the East Durham region. Our role is to support and develop the Voluntary and Community Sector through a range of services. We aim to help to develop and sustain a vibrant and active Voluntary and Community Sector (VCS) throughout our District.

The Trust was established as an organisation which would be ideally placed to effectively develop the Voluntary and Community Sector in the District of Easington. Following Local Government Review and the establishment of a single Unitary Authority the Trust extended its operating boundaries in 2011 with a view to replicating the business model throughout County Durham although maintaining the bulk of its work within the former Easington District boundary.

The vision and mission statement of the organisation remained as:

#### **Vision:**

'To improve the quality of life for people in County Durham.'

#### **Mission:**

'To contribute to the social and economic regeneration of County Durham by providing the central focal point for the support and empowerment of the Voluntary & Community Sector for the benefit and empowerment of local people and communities.'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss R Hardy

Mrs A E Nutter

(Resigned 16 November 2023)

Ms E M Connor

Ms S Ratnatunga

Dr K S Sidhu

Miss J M Bray

Mr G Matthews

Mr D P Groark

Mrs J Angus

### **Appointment of trustees**

During this period the Trust continued with the Trustees who were recruited from two distinct sources (i.e. by "search" and by election). Specific movement of individuals included two reappointments from the annual resignation and election process which sees the automatic resignation of the two longest serving elected members and an open election from the full Trust membership.

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Statement of trustees' responsibilities**

The trustees, who are also the directors of East Durham Community Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Allen Sykes Limited be reappointed as auditor of the company will be put at a General Meeting.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### **Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mrs. Angus  
Trustee

Date: 12.12.24 .....

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

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#### Opinion

We have audited the financial statements of East Durham Community Development Trust Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The comparative figures are unaudited.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any identified significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**John P Yarrow FCA (Senior Statutory Auditor)**  
for and on behalf of Allen Sykes Limited

*18th December 2024*

**Chartered Accountants**  
**Statutory Auditor**

5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
Co Durham  
DL14 6WA

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	4	16,962	5,344	22,306	18,918	7,269	26,187
Charitable activities	5	-	1,257,047	1,257,047	-	1,216,375	1,216,375
Other trading activities	6	7,068	-	7,068	6,820	-	6,820
Investments	7	51,250	-	51,250	13,973	-	13,973
<b>Total income</b>		<b>75,280</b>	<b>1,262,391</b>	<b>1,337,671</b>	<b>39,711</b>	<b>1,223,644</b>	<b>1,263,355</b>
<b>Expenditure on:</b>							
Raising funds	8	1,286	-	1,286	2,849	-	2,849
Charitable activities	9	156,472	1,135,387	1,291,859	202,202	603,969	806,171
<b>Total expenditure</b>		<b>157,758</b>	<b>1,135,387</b>	<b>1,293,145</b>	<b>205,051</b>	<b>603,969</b>	<b>809,020</b>
<b>Net income/(expenditure)</b>		<b>(82,478)</b>	<b>127,004</b>	<b>44,526</b>	<b>(165,340)</b>	<b>619,675</b>	<b>454,335</b>
<b>Transfers between funds</b>							
	16	119,794	(119,794)	-	165,883	(165,883)	-
<b>Net movement in funds</b>	12	<b>37,316</b>	<b>7,210</b>	<b>44,526</b>	<b>543</b>	<b>453,792</b>	<b>454,335</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		1,271,895	1,191,877	2,463,772	1,271,352	738,085	2,009,437
<b>Fund balances at 31 March 2024</b>		<b>1,309,211</b>	<b>1,199,087</b>	<b>2,508,298</b>	<b>1,271,895</b>	<b>1,191,877</b>	<b>2,463,772</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	17		958,828		965,935
<b>Current assets</b>					
Debtors	18	125,234		70,031	
Investments	19	326,940		317,206	
Cash at bank and in hand		1,232,931		1,208,971	
		1,685,105		1,596,208	
<b>Creditors: amounts falling due within one year</b>	20	(135,635)		(98,371)	
<b>Net current assets</b>			1,549,470		1,497,837
<b>Total assets less current liabilities</b>			2,508,298		2,463,772
<b>Net assets</b>			2,508,298		2,463,772
<b>The funds of the charity</b>					
Restricted income funds	23	1,199,087		1,191,877	
Unrestricted funds		1,309,211		1,271,895	
		2,508,298		2,463,772	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5.12.24

  
Mrs J Angus  
Trustee

Company registration number 05934124 (England and Wales)

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£ as restated
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	28		(17,556)		365,507
<b>Investing activities</b>					
Investment income received		51,250		13,973	
<b>Net cash generated from investing activities</b>			51,250		13,973
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			33,694		379,480
Cash and cash equivalents at beginning of year			1,526,177		1,146,697
<b>Cash and cash equivalents at end of year</b>			1,559,871		1,526,177
<b>Relating to:</b>					
Cash at bank and in hand			1,232,931		1,208,971
Short term deposits included in current asset investments			326,940		317,206

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

East Durham Community Development Trust Limited is a private company limited by guarantee incorporated in England and Wales and a registered charity in England and Wales. The registered office is Community House, Yoden Road, Peterlee, Co Durham, SR8 5DP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which have been set aside for a particular purpose.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Fixtures and fittings	25% straight line
Equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Company limited by guarantee

The company is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

At 31 March 2024 there were 8 members (2023 - 9 members).

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	16,962	5,344	22,306	18,918	6,524	25,442
Other	-	-	-	-	745	745
	<u>16,962</u>	<u>5,344</u>	<u>22,306</u>	<u>18,918</u>	<u>7,269</u>	<u>26,187</u>
<b>Donations and gifts</b>						
Other	16,962	5,344	22,306	18,918	6,524	25,442
	<u>16,962</u>	<u>5,344</u>	<u>22,306</u>	<u>18,918</u>	<u>6,524</u>	<u>25,442</u>

### 5 Charitable activities

	Community Development 2024 £	Community Development 2023 £
Grants receivable	<u>1,257,047</u>	<u>1,216,375</u>
<b>Grants receivable</b>		
Creative People & Places	326,848	346,076
DCC Horden Together	-	100,000
CDCF Know Your Neighbourhood	54,333	25,000
National Lottery Stop Poverty	-	21,638
DCC Poverty Action Steering Group	-	132,000
AAP Community Resilience	-	95,000
Power East Durham	-	25,000
NLCF Cost of Living Fund	72,065	-
PCP Covid Resilience	-	56,455
DCC Holiday Activities with Healthy Food	-	22,496
CDCF Household Support Fund	575,779	-
Durham University Street Cosmos	30,000	-
NLCF IAG Partnership	110,613	109,965
NLCF - Know Your Neighbourhood	25,375	-
DCC Household Support Fund	-	205,000
Time Together	21,783	-
Other	40,251	77,745
	<u>1,257,047</u>	<u>1,216,375</u>

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading activity income: other	7,068	6,820

### 7 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	40,481	5,621
Rent & room hire	10,769	8,352
	51,250	13,973

### 8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
DBS Checks	1,286	2,849
	1,286	2,849

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Charitable activities

	Community Development 2024 £	Community Development 2023 £
Staff costs	308,135	225,860
Other office costs	31	661
Advertising	1,436	207
Project expenses	823,194	356,890
Other costs	2,398	10,527
	<u>1,135,194</u>	<u>594,145</u>
Grant funding of activities (see note 10)	-	20,000
Share of support costs (see note 11)	139,533	184,984
Share of governance costs (see note 11)	17,132	7,042
	<u>1,291,859</u>	<u>806,171</u>
<b>Analysis by fund</b>		
Unrestricted funds	156,472	202,202
Restricted funds	1,135,387	603,969
	<u>1,291,859</u>	<u>806,171</u>

### 10 Grants payable

	Community Development 2023 £
Grants to institutions:	
Other	20,000
	<u>20,000</u>

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 11 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Staff costs	76,961	-	76,961	124,589	124,589
Depreciation	7,107	-	7,107	7,107	7,107
Travel expenses	344	-	344	242	242
Rates	693	-	693	641	641
Light, heat & water	10,197	-	10,197	9,731	9,731
Repairs & maintenance	8,907	-	8,907	19,974	19,974
Insurance	6,773	-	6,773	6,055	6,055
Other office costs	9,831	-	9,831	8,162	8,162
Advertising	173	-	173	1,719	1,719
Other costs	16,414	-	16,414	3,765	3,765
Legal & professional	2,133	-	2,133	2,999	2,999
Audit fees	-	5,400	5,400	-	5,400
Accountancy fees	-	110	110	-	-
EDT Development	-	11,622	11,622	-	1,642
	<u>139,533</u>	<u>17,132</u>	<u>156,665</u>	<u>184,984</u>	<u>192,026</u>
Analysed between Charitable activities	<u>139,533</u>	<u>17,132</u>	<u>156,665</u>	<u>184,984</u>	<u>192,026</u>

### 12 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,400	5,400
Depreciation of owned tangible fixed assets	7,107	7,107

### 13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 14 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management staff	1	1
Administrative staff	2	2
Project Staff	13	11
Total	<u>16</u>	<u>14</u>

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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<b>14 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	350,931	316,443
Social security costs	25,125	22,056
Other pension costs	4,865	3,858
	<u>380,921</u>	<u>342,357</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>45,820</u>	<u>44,921</u>

## 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 16 Transfers between funds

The fund transfers relate mainly to transfers from restricted funds to unrestricted funds where non monetary expenditure (e.g. management charges, etc) has been released during the year. The transfers have been made in order that the restricted funds shown in the balance sheet at the year end shows the total amount of funding remaining which has been restricted in its purpose.

£132,000 was transferred out of the DCC Poverty Action Steering Group restricted funds. Of this £100,000 was transferred into the NLCF IAG restricted fund, £29,500 into the AAP Community Resilience restricted fund & £2,500 into the Macmillan Feed restricted fund in line with the original funding agreement.

The unspent balances on match funding for the Creative People and Places project were also transferred into this restricted fund.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 17 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	1,010,791	10,779	38,658	1,060,228
At 31 March 2024	1,010,791	10,779	38,658	1,060,228
<b>Depreciation and impairment</b>				
At 1 April 2023	44,856	10,779	38,658	94,293
Depreciation charged in the year	7,107	-	-	7,107
At 31 March 2024	51,963	10,779	38,658	101,400
<b>Carrying amount</b>				
At 31 March 2024	958,828	-	-	958,828
At 31 March 2023	965,935	-	-	965,935

### 18 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	34,544	37,591
Other debtors	58,954	12,129
Prepayments and accrued income	31,736	20,311
	125,234	70,031

### 19 Current asset investments

	2024 £	2023 £ as restated
Cash equivalents	326,940	317,206

### 20 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,237	-
Government grants	21	37,000	35,000
Trade creditors		35,893	2,812
Other creditors		24,187	23,259
Accruals		36,318	37,300
		135,635	98,371

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 21 Government grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	37,000	35,000
Movements in the year:		
Deferred income at 1 April 2023	35,000	95,000
Released from previous periods	(35,000)	(95,000)
Resources deferred in the year	37,000	35,000
Deferred income at 31 March 2024	37,000	35,000

#### 22 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,865	3,858

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.



# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 23 Restricted funds

The restricted funds of the charity comprise the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Community Loan Fund	339,640	-	-	-	339,640	-	-	-	-	339,640
Chit-Chat	843	38	-	-	881	-	-	-	-	881
Creative People & Places	14,820	346,326	(233,973)	(24,677)	102,496	365,447	(424,733)	19,081	-	62,291
FEED Donations	15,128	6,524	(2,432)	-	19,220	5,344	(1,864)	-	-	22,700
BLF Stop Poverty	9,000	-	-	-	9,000	-	-	-	-	9,000
CDCF Know Your Neighbourhood	-	25,000	(11,000)	(8,000)	6,000	54,333	(27,311)	-	-	33,022
CDCF Winter Resilience	7,948	-	-	-	7,948	-	-	-	-	7,948
Advice & Support in Communities	17,207	-	(218)	-	16,989	-	-	(16,989)	-	-
People's Takeaway	3,901	-	(1,761)	-	2,140	-	(325)	-	-	1,815
DCC Horden Together	-	100,000	(24,513)	(27,500)	47,987	-	(8,255)	-	-	39,732
CRT Horden Hub House	2,365	-	-	-	2,365	-	-	(2,365)	-	-
A4A Art of the Matter	4,175	-	-	-	4,175	-	-	(4,175)	-	-
DCC Feed	-	8,100	(9,854)	1,754	-	-	-	-	-	-
Stockton Arc	-	-	-	-	-	350	-	(350)	-	-
ALSS Hol Hunger	11,206	-	-	-	11,206	-	-	-	-	11,206
County Durham Kickstarter	-	11,000	-	-	11,000	-	-	(11,000)	-	-
Arts Cafe Donations	11,860	-	(121)	-	11,739	-	(121)	-	-	11,618
AAP Arts Cafe	40,055	-	(407)	-	39,648	-	(407)	-	-	39,241
Clothworkers' Foundation Arts Cafe	29,525	-	(300)	-	29,225	-	(300)	-	-	28,925
Power East Durham	-	25,000	(1,054)	(4,450)	19,496	-	(7,018)	-	-	12,478
Macmillan FEED	6,653	-	-	-	6,653	-	-	2,500	-	9,153
Macmillan Chit-chat	8,173	-	-	-	8,173	-	-	-	-	8,173
Wellesey Console	4,277	-	(840)	-	3,437	-	-	(3,437)	-	-
CDCF Poverty Hurts	-	10,000	-	(1,780)	8,220	-	(7,787)	(433)	-	-

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds		(Continued)									
		Balance at 1 April 2022 £	Movement in funds			Transfers	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Movement in funds	Balance at 31 March 2024 £
			Incoming resources £	Resources expended £		£					
CDCF Friends on Prescription		860	-	-	-	-	860	-	-	(860)	-
National Lottery Stop Poverty in East Durham		29,682	21,638	(19,956)	(11,622)	19,742	19,742	-	-	-	19,742
National Lottery Covid Fund		4,177	-	-	-	4,177	4,177	-	-	(4,177)	-
Power to Change - Covid-19 Crisis Support		4,705	-	-	-	4,705	4,705	-	-	(4,705)	-
CDCF DCMS National Emergency Trust		2,773	-	-	-	2,773	2,773	-	-	-	2,773
CDCF Covid-19 Extend & Respond		4,658	-	-	-	4,658	4,658	-	-	-	4,658
SE This Girl Can		8,718	-	(5,594)	-	3,124	3,124	-	(506)	(2,618)	-
CDCF High Sheriff		4,000	-	-	-	4,000	4,000	-	-	-	4,000
PCP Community Resilience Workers		2,737	-	-	-	2,737	2,737	-	-	(2,737)	-
CAB GIS		-	-	-	-	-	-	6,000	-	-	6,000
CDCF MH		-	4,100	(3,300)	-	800	800	-	-	(800)	-
Bernicia		547	-	-	-	547	547	-	-	(547)	-
Holiday Hunger		220	-	-	-	220	220	-	-	(220)	-
AAP Holiday Hunger		-	157	-	-	157	157	-	-	(157)	-
Healthier Together		-	-	-	-	-	-	5,000	(900)	-	4,100
Sir Tom Cowie Fund		8,055	15,000	(4,002)	-	19,053	19,053	-	(5,111)	-	13,942
ACE Loneliness		1,344	-	-	-	1,344	1,344	-	-	(1,344)	-
DCC Energy Project		16,473	205,745	(91,554)	(38,744)	91,920	91,920	-	(36,934)	-	54,986
East Durham Re-Connected COMF		4,792	-	(3,538)	-	1,254	1,254	-	-	(1,254)	-
PCP Covid		4,785	56,455	(35,706)	(4,090)	21,444	21,444	-	(32,284)	-	(10,840)
Holiday Activities with Healthy Food		-	22,496	(7,132)	(15,364)	-	-	8,302	(990)	-	7,312
DCC East Durham Communities Together		3,423	-	-	-	3,423	3,423	-	-	-	3,423
DCC Supporting Community Buildings		20,175	-	(16,600)	-	3,575	3,575	-	(1,157)	-	2,418
DCC Com Building		5,000	-	-	-	5,000	5,000	-	-	(5,000)	-
CDCF Bilsdale		1,500	-	-	(1,500)	-	-	-	-	-	-

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds		Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £	(Continued)
			Incoming resources £	Resources expended £				Incoming resources £	Resources expended £				
	Neighbourly	2,000	1,000	-	-	-	3,000	500	-	-	-	3,500	
	East Durham Connected - The National Lottery Community Fund RC North East & Cumbria Region	72,828	109,965	(73,860)	(12,772)		96,161	110,613	(95,749)		100,000	211,025	
	Leeds Foundation	7,857	-	-	-	-	7,857	-	-	-	-	7,857	
	ESF Job Clubs	-	14,600	(3,415)	(4,680)		6,505	-	(1,705)		-	4,800	
	AAP Community Resilience	-	95,000	(52,330)	(12,458)		30,212	-	(58,156)		29,500	1,556	
	CDCF Warm Spaces	-	1,000	(509)	-		491	-	-		(491)	-	
	CF Newcastle BS	-	3,000	-	-	-	3,000	-	-		(3,000)	-	
	Healthy Happy Places	-	5,000	-	-	-	5,000	-	-		-	5,000	
	DCC Poverty Action Steering Group	-	132,000	-	-	-	132,000	-	-		(132,000)	-	
	Fun & Food Jubilee	-	850	-	-	-	850	-	-		(850)	-	
	Wor Culture	-	150	-	-	-	150	-	-		(150)	-	
	Street Cosmos	-	3,500	-	-	-	3,500	-	-		(3,500)	-	
	CDCF NHS Welfare	-	-	-	-	-	-	3,500	-		-	3,500	
	KYN - The National Lottery Community Fund RC North East & Cumbria Region	-	-	-	-	-	-	25,375	(5,033)		-	20,342	
	COCoL - The National Lottery Community Fund	-	-	-	-	-	-	72,065	(38,896)		(33,169)	-	
	CD Sport	-	-	-	-	-	-	5,000	(2,375)		-	2,625	
	CDCF Sherburn	-	-	-	-	-	-	3,000	(3,000)		-	-	
	CDCF Household Support Fund	-	-	-	-	-	-	575,779	(355,538)		(34,547)	185,694	
	Time Together	-	-	-	-	-	-	21,783	(18,518)		-	3,265	
	AAP Household Finance Officer	-	-	-	-	-	-	-	(414)		-	(414)	
		738,085	1,223,644	(603,969)	(165,883)		1,191,877	1,262,391	(1,135,387)		(119,794)	1,199,087	

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 23 Restricted funds

(Continued)

##### Details of restricted funds

Community Loan Fund - To operate a loan fund for community groups;  
 Chit-Chat - To provide telephone befriending for elderly and vulnerable residents;  
 Creative People & Places - To provide the community engagement element of a major arts participation programme;  
 FEED Donations - To help fund social prescribing initiatives in the North Durham area;  
 BLF Stop Poverty - To support a range of activities aimed at reducing the impact of financial disadvantage;  
 CDCF Know Your Neighbourhood - To fund a volunteer and community development programme;  
 CDCF Winter Resilience - To fund an activities programme for socially isolated adults;  
 Advice and Support in Communities - To support the recruitment, training and co-ordination of a team of volunteers who assist local people with issues around accommodation and welfare;  
 People's Takeaway - To fund a volunteer-led service preparing and delivering meals to families facing financial hardship;  
 DCC Horden Together - To support the delivery of VCSE partnership working in Horden;  
 CRT Horden Hub House - To fund the management of a community building offering a range of services to disadvantaged people;  
 A4A Art of the Matter - To facilitate a range a family arts activities in community venues;  
 DCC FEED - To fund the provision of emergency food parcels to families and individuals facing financial crisis;  
 ALSS Hol Hunger - To provide activities with food during school holidays aimed at families who are dependant upon free school meals during term time;  
 County Durham Kickstarter - To provide a small commissioning scheme on behalf of Durham County Council (East Durham Creates match funding);  
 Arts Café Donations - To fund the building of an arts café;  
 AAP Arts Café - To fund the building of an arts café;  
 Clothworkers Foundation Arts Cafe - To fund the building of an arts café;  
 Power East Durham - To facilitate community energy activities;  
 Macmillan FEED - To provide an emergency food delivery service for families living with cancer;  
 Macmillan Chit-Chat - To fund a telephone befriending service for individuals affected by cancer;  
 Wellesley Console - To fund a physical activity project aimed at improving the exercise levels of young people;  
 CDCF Poverty Hurts - To provide wellbeing activities in the community;  
 CDCF Friends on Prescription - To fund a project that sets up peer support groups as a mental health improvement strategy;  
 National Lottery Stop Poverty in East Durham - To support a range of activities aimed at reducing the impact of financial disadvantage;  
 National Lottery Covid Fund - To provide support for community facilities during Covid-19 pandemic;  
 Power To Change - Covid-19 Crisis Support - To support the financial position of the Trust during the pandemic;  
 CDCF DCMS National Emergency Trust - To support vulnerable communities with a range of services including food;  
 CDCF Covid-19 Extend & Respond - To support communities during Covid-19 with a range of services including food, activities and support for isolated people;  
 SE This Girl Can - To support a female focused physical activities project;  
 CDCF High Sherriff - To support the activities of the Trust to meet needs during Covid-19;  
 PCP Community Resilience Workers - To fund the housing of two posts connected to community resilience;

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 23 Restricted funds

(Continued)

#### Details of restricted funds (continued)

CDCF MH - To support wellbeing activities;  
 Bernicia - To support vulnerable communities;  
 Holiday Hunger - To support feeding children and families during school holidays;  
 AAP Holiday Hunger - To support feeding children and families during school holidays;  
 Believe Housing Capital - To fund the renovation of a garden area adjacent to Community House;  
 Sir Tom Cowie Fund - To support communities during Covid-19 with a range of services including food, activities and support for isolated people;  
 ACE Loneliness - To fund the delivery of cultural activity to counter social isolation;  
 DCC Energy Project - To support vulnerable households in energy crisis through provision of an energy voucher scheme;  
 East Durham Re-Connected COMF - To fund the reconnecting of communities after the pandemic;  
 PCP Covid - To fund the delivery of emotional wellbeing and resilience support;  
 Holiday Activities with Healthy Food - To fund sessions offering activities and food to children and families during school holidays;  
 DCC East Durham Communities Together - To fund community facilities in the East Durham AAP area;  
 DCC Supporting Community Buildings - To provide support to local community buildings;  
 DCC Com Building - To provide support to local community buildings;  
 CDCF Bilsdale - To fund costs associated with supporting people following the loss of the Bilsdale mast;  
 Neighbourly - To fund organisation costs and the delivery of crisis services;  
 East Durham Connected - The National Lottery Community Fund RC North East & Cumbria Region - To fund improving access to information advice and guidance;  
 Leeds Foundation - To support the provision of food crisis services;  
 ESF Job Clubs - To fund a project offering employability support and training;  
 AAP Community Resilience - To fund a coalition project addressing emotional wellbeing during recovery following the Covid pandemic;  
 CDCF Warm Spaces - To offset utility costs via the provision of a warm space;  
 CF Newcastle BS - To support the operations of East Durham Trust;  
 Healthy Happy Places - To fund the provision of arts and culture activities with communities;  
 DCC Poverty Action Steering Group - To fund advice and guidance during the cost of living crisis including match funding for East Durham Connected;  
 Fun & Food Jubilee - To fund holiday activities with healthy food;  
 Wor Culture - Fee for public speaking (East Durham Creates match funding);  
 Street Cosmos - To support the ongoing development of projects connected to Durham University (East Durham Creates match funding).

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 23 Restricted funds

(Continued)

CAB GIS - To fund the creation of a geographical mapping system for information, advice and guidance across East Durham and County Durham; Healthier Together - To support the promotion of the Healthier Together website and tools in communities;  
KYN - The National Lottery Community Fund RC North East & Cumbria Region - To support volunteering and help reduce loneliness;  
COCO L - The National Lottery Community Fund - To assist the organisation in addressing increased costs due to inflation and the cost of living crisis;  
Stockton Arc - Match funding for Creative People and Places project;  
CD Sport - To support the delivery of physical activities in local communities;  
CDCF Sherburn - To fund the provision of household goods to those in crisis and most in need;  
CDCF Household Support Fund - To distribute the Household Support Fund;  
Time Together - To deliver a pilot project in person befriending;  
CDCF NHS Welfare - To fund the delivery of emergency micro welfare grants to vulnerable residents of East Durham;  
AAP Household Finance Officer - To fund the salary of a Household Finance Officer to deliver budgeting and other advice for households.

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	879,044	79,784	958,828
Current assets/(liabilities)	430,167	1,119,303	1,549,470
	<u>1,309,211</u>	<u>1,199,087</u>	<u>2,508,298</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	885,323	80,612	965,935
Current assets/(liabilities)	386,572	1,111,265	1,497,837
	<u>1,271,895</u>	<u>1,191,877</u>	<u>2,463,772</u>

# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 25 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Annual Core Budgeted Expenditure	198,880	-	15,564	214,444	-	2,893	217,337
Arts Cafe	16,168	-	(2,754)	13,414	(635)	-	12,779
Tangible Fixed Assets	891,602	(6,279)	-	885,323	(6,279)	-	879,044
Covid Donations	19,360	-	(8,150)	11,210	-	-	11,210
Staffing	17,974	-	-	17,974	-	28,137	46,111
East Durham Trust Development	34,061	-	-	34,061	-	-	34,061
	1,178,045	(6,279)	4,660	1,176,426	(6,914)	31,030	1,200,542

#### Purpose of designated funds

Annual Core Budgeted Expenditure - Funds designated as agreed by the trustees to cover the charity's core running costs for the forthcoming year;  
Arts Cafe - Funds set aside for the facilitation of the newly built Arts Cafe;  
Covid Donations - Donations collected and set aside to support the local community during the Covid pandemic;  
Staffing - Funds set aside by the trustees towards funding staff costs in the forthcoming year;  
East Durham Trust Development - Funds held to be used towards improving the systems and capacity of the Trust.

The Board of Trustees has carefully reviewed the current financial position and decided to allocate excess reserves, made available due to unexpected higher investment returns, and combining them with designated staffing funds, to address a critical community need. This combined funding will be deployed to retain the Financial Wellbeing Practitioner for a further 12 months. This decision reflects the Trustees' commitment to supporting the community of East Durham by ensuring continuity in this vital role, which provides essential financial advice and support to residents facing economic challenges. By prioritizing this investment, the Board aims to strengthen the community's resilience and financial wellbeing during a time of ongoing need.



# EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 26 Related party transactions

Mrs A E Nutter, trustee, is the head of Wingate & Station Town Family Centre. Included in other income is £Nil (2023 - £49) in relation to services provided to Wingate & Station Town Family Centre. Included in Charitable Activities expenditure is £Nil (2023 - £1,175) in relation to goods/services purchased from Wingate & Station Town Family Centre during the year.

Miss R Hardy is a director of Shotton Partnership 2000 Limited. Included in Charitable Activities expenditure is £6,000 (2023 - £10,380) in relation to goods/services provided by Shotton Partnership 2000 Limited during the year.

Ms E Connor is a parish councillor of Horden Parish Council. Included in charitable activities expenditure is £54 (2023 - £660) in relation to services provided by Horden Parish Council.

Ms E Connor is also a trustee of Horden Youth & Community Centre and included in Charitable Activities expenditure is £1,133 (2023 - £970) in relation to goods/services purchased from Horden Youth & Community Centre. Included in trading activities income is £Nil (2023 - £5) in relation to services provided to Horden Youth & Community Centre.

Dr K S Sidhu is a director of South Durham Health CIC. Included in other trading activities income is £5,000 (2023 - £Nil) in relation to services provided to South Durham Health CIC.

These transactions were under normal commercial terms.

#### 27 Prior period adjustment

A prior year adjustment has been made to reclassify bank balances held on short term deposits totalling £317,206 as current asset investments rather than bank and cash.

This adjustment is presentational and has no effect on retained earnings brought forward.

#### Reconciliation of changes in equity

The prior period adjustments do not give rise to any effect upon equity.

28 Cash generated from operations	2024 £	2023 £
Surplus for the year	44,526	454,335
Adjustments for:		
Investment income recognised in statement of financial activities	(51,250)	(13,973)
Depreciation and impairment of tangible fixed assets	7,107	7,107
Movements in working capital:		
(Increase) in debtors	(55,203)	(17,790)
Increase/(decrease) in creditors	35,264	(4,172)
Increase/(decrease) in deferred income	2,000	(60,000)
<b>Cash (absorbed by)/generated from operations</b>	<b>(17,556)</b>	<b>365,507</b>

# **EAST DURHAM COMMUNITY DEVELOPMENT TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **29 Analysis of changes in net funds**

The charity had no material debt during the year.