

Charity registration number 1117642

Company registration number 5934124 (England and Wales)

EAST DURHAM COMMUNITY DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss R Hardy
Mrs A E Nutter
Ms E Connor
Ms S Ratnatunga
Dr K S Sidhu
Mr J D Shand

(Appointed 13 January
2022)

Miss J M Bray
Mr G Matthews
Mr D P Groark

(Appointed 21 July 2022)
(Appointed 22 July 2022)
(Appointed 15 September
2022)

Charity number

1117642

Company number

5934124

Registered office

Community House
Yoden Road
Peterlee
Co Durham
SR8 5DP

Independent examiner

Mrs Jillian Hindmarsh FCA
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

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EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purposes of company law, present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

In setting the objectives and planning the activities of the Trust, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of the Trust are the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation in East Durham and surrounding area by means of any or all of the following:

- a) the relief of unemployment and poverty;
- b) training or retraining particularly among unemployed people;
- c) the advancement of education;
- d) the advancement, protection and promotion of health;
- e) the provision of recreational facilities for the public at large, or those who by reason of their youth, age or disablement, poverty or social and economic circumstances have the need for such facilities;
- f) to provide administrative support and office services by establishing a community volunteer resource centre;
- g) the provision of advice, including funding and constitutional advice, financial support and the relief of financial hardship by the provision of assistance and advice to persons who, through lack of means, would otherwise be unable to obtain such advice; and/or
- h) by such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

In order to achieve these objectives the Trust will have powers as listed in the Memorandum of Association.

In practical terms the main objectives of the year were to:

- Continue to provide Core infrastructure services to Voluntary and Community Sector groups.
- Provide Funding Advice, Volunteer Centre, Management, Training and Offices Services.
- Undertake research and facilitation of Networking and Representation within the Statutory Sector.
- Manage and expand existing projects as well as developing new Projects.
- Engage Community groups in service and project delivery.
- Provide accommodation for organisations that will improve services to local residents.
- Continue to build on the number of members engaging new and emerging community groups in the work of the trust.
- Administer grants and loans including the necessary actions to increase the uptake of the Community Loan Fund.
- Explore new initiatives and opportunities that will benefit the residents of East Durham.

In general terms the Trust will continue to operate as the flagship organisation for supporting the Voluntary and Community Sector in East Durham.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

This period continues to be one of the most challenging times in the history of the Trust. Our communities are still feeling the social and economic shocks from the coronavirus pandemic, residents are facing a cost of living crisis and we have military conflict in Europe which has had devastating impacts on the global economy and has plunged the people of Ukraine into war.

The trust operates out of its own purpose-built premises in Peterlee, Co. Durham. East Durham Trust has delivered a range of projects and services to meet the needs of a disenfranchised and marginalised population. This includes managing grants from a range of funders, including the local Area Action Partnership, the European Social Fund, Arts Council England and the National Lottery Community Fund. The Trust also delivers a range of commissioned services including Reconnecting East Durham, a Covid recovery programme funded through Public Health which aimed to help people reconnect with vital services, their community and each other as we emerged from the pandemic. This project saw the Trust secure £98k for East Durham Community Transport ensuring this that this long standing and vital community service survived the pandemic. The Trust has overseen the final stages of the groundbreaking Stop Poverty in East Durham (SPIED) project. Funded through the National Lottery Community Fund Reaching Communities scheme, SPIED has supported 1000's of people with the effects of deep-rooted poverty. From financial interventions, holiday activities, emotional resilience and volunteering the project lifted up our 'left behind' communities for 6 years. A full evaluation is to be published which will showcase the impact of this visionary project.

Information, Advice and Guidance remains a key focus for the Trust and we are delighted that we have secured lottery funding for a 4-year transformation project to increase community capacity and improve cross sector working for advice. This builds on the huge successes of projects like SPIED and Advice in Communities. Through this work we also manage a local Debt Centre, one of only three in County Durham. This has now become a core offer of East Durham Trust, working to provide financial assessment, guidance and where needed direct assistance to address unmanageable debt. Since its inception we have cleared over £500k of debt with over £1.2m of additional income or finances being secured for 1000's of households across East Durham.

We are delighted that the arts engagement work of East Durham Creates has been awarded National Portfolio status. This means that the incredible work of the project will continue in East Durham and begin to expand across the whole of the county, taking the learning of the last 7 years and sharing this with other communities who need this work. The Cultural Hubs project as part of East Durham Creates has gone from strength to strength with each hub being given their own budget to program work and stage events. It truly has transformed community venues into cultural assets. The Trust's own Arts Café has begun to be activated with mini festivals, theatre, live streamed events and a range of exhibitions. This will continue to grow and thanks to a Believe Housing grant and gifts of time and work from Re:Gen it will now include the Citizen Story Space, an outdoor workshop space and garden.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Although a great deal of the Trust's work has been working to address how it best supports our communities to meet the strong headwinds against them, the team of dedicated staff at the Trust continue to plan and develop new projects and have been successful in securing larger scale funds for longer periods of delivery, helping to secure vital projects and services for the benefit of our disenfranchised communities. These continue to extend the reputation of East Durham Trust as a forward thinking, active and groundbreaking organisation. This ensures we can continue to provide the vital services which support the more vulnerable in our communities.

The Trust has also sought to advocate for the needs of East Durham communities with articles in the local, regional and national press and appearances on regional and local news. This included a news article on the BBC presented directly by the Trust's CEO discussing Levelling Up. This is the first time a community leader has presented a piece to camera on local news. The Trust continues to speak out for the communities of East Durham to seek the policy changes our 'left behind' communities need.

Through sustained and effective delivery we have built strong relationships with the communities of East Durham and the organisations working to support and empower them. This includes an active network of VCSE members and strong and effective relationships with statutory partners including the NHS and the Local Authority.

We would not have been able to facilitate this level of community support without acting as strong leaders for collaboration and community led partnership working. The activities of the Trust during the pandemic has literally saved lives and is a testament to the effectiveness of the business model, the professional approach and standing of the charity and the dedication of the staff team, volunteers and community partners who make this work possible.

It is also true that none of the work of East Durham Trust would be possible without the commitment of the staff and the army of volunteers who support our projects and services. Volunteering is a true act of citizenship and we should be grateful that we have people willing to give time and energy across East Durham to support their communities. Whether they have given an hour or a decade we thank each and everyone of them. Our communities would not survive without you.

Financial review

The reserves policy states that the Board of Trustees will ensure that at least three months running costs, in excess of the annual core budgeted expenditure agreed by the board, are retained as unrestricted operational reserves. This is currently estimated at £49,724. The reserves are co-mingled within the Trusts operating bank accounts in accordance with the investment policies. At 31st March 2022 the company held unrestricted free funds of £93,307 which are adequate in relation to the requirements of the reserve policy.

Plans for future periods

As the Trust looks to the future there are many projects and interventions we know need to be made to maintain, secure and develop our communities. Whether this is the innovate community energy project, Power East Durham or the nationally significant Partnership for People and Place programme the Trust will continue to make a positive difference in the lives of the residents of East Durham.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

East Durham Community Development Trust is a local development agency for the public benefit of urban and rural regeneration in areas of social and economic deprivation within the East Durham region. Our role is to support and develop the Voluntary and Community Sector through a range of services. We aim to help to develop and sustain a vibrant and active Voluntary and Community Sector (VCS) throughout our District.

The Trust was established as an organisation which would be ideally placed to effectively develop the Voluntary and Community Sector in the District of Easington. Following Local Government Review and the establishment of a single Unitary Authority the Trust extended its operating boundaries in 2011 with a view to replicating the business model throughout County Durham although maintaining the bulk of its work within the former Easington District boundary.

The vision and mission statement of the organisation remained as:

Vision:

'To improve the quality of life for people in County Durham.'

Mission:

'To contribute to the social and economic regeneration of County Durham by providing the central focal point for the support and empowerment of the Voluntary & Community Sector for the benefit and empowerment of local people and communities.'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss R Hardy	
Mrs W Kennedy	(Resigned 7 October 2021)
Mr A D Miller	(Resigned 14 January 2022)
Mrs A E Nutter	
Mr T Murray	(Resigned 7 March 2022)
Ms E Connor	
Ms S Ratnatunga	
Dr K S Sidhu	
Mr P Coe	(Resigned 24 May 2021)
Mr J D Shand	(Appointed 13 January 2022)
Miss J M Bray	(Appointed 21 July 2022)
Mr G Matthews	(Appointed 22 July 2022)
Mr D P Groark	(Appointed 15 September 2022)

Appointment of trustees

During this period the Trust continued with the Trustees who were recruited from two distinct sources (i.e. by "search" and by election). Specific movement of individuals included two reappointments from the annual resignation and election process which sees the automatic resignation of the two longest serving elected members and an open election from the full Trust membership.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



Miss R Hardy
Trustee

Date: 04/11/2022

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST DURHAM COMMUNITY DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of East Durham Community Development Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hindmarsh

Mrs J Hindmarsh FCA
Independent Examiner

Allen Sykes Limited

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: *30th November 2022*

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	12,574	6,939	19,513	48,058	58,978
Charitable activities	4	-	714,056	714,056	-	560,214
Other trading activities	5	8,778	-	8,778	3,390	3,390
Investments	6	7,555	-	7,555	26,966	26,966
Total income		28,907	720,995	749,902	571,134	649,548
Expenditure on:						
Raising funds	7	3,087	-	3,087	2,880	2,880
Charitable activities	8	172,219	505,763	677,982	407,540	592,389
Total expenditure		175,306	505,763	681,069	407,540	595,269
Net (outgoing)/incoming resources before transfers		(146,399)	215,232	68,833	(109,315)	54,279
Gross transfers between funds	14	184,281	(184,281)	-	177,774	(177,774)
Net income for the year/ Net movement in funds		37,882	30,951	68,833	68,459	(14,180)
Fund balances at 1 April 2021		1,233,470	707,134	1,940,604	1,165,011	1,886,325
Fund balances at 31 March 2022		1,271,352	738,085	2,009,437	1,233,470	1,940,604

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15		973,042		980,149
Current assets					
Debtors	16	52,241		33,901	
Cash at bank and in hand		1,146,697		972,385	
		1,198,938		1,006,286	
Creditors: amounts falling due within one year	17	(162,543)		(45,831)	
Net current assets			1,036,395		960,455
Total assets less current liabilities			2,009,437		1,940,604
Income funds					
Restricted funds	20		738,085		707,134
<u>Unrestricted funds</u>					
Designated funds	21	1,178,045		1,143,163	
General unrestricted funds		93,307		90,307	
			1,271,352		1,233,470
			2,009,437		1,940,604

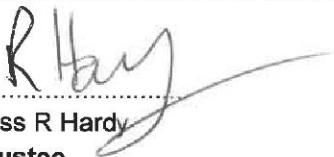
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...04/11/2022


Miss R Hardy
Trustee

Company registration number 5934124

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		166,757		71,027
Investing activities					
Purchase of tangible fixed assets		-		(101,552)	
Investment income received		7,555		26,966	
Net cash generated from/(used in) investing activities			7,555		(74,586)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			174,312		(3,559)
Cash and cash equivalents at beginning of year			972,385		975,944
Cash and cash equivalents at end of year			1,146,697		972,385

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

East Durham Community Development Trust is a private company limited by guarantee incorporated in England and Wales and a registered charity in England and Wales. The registered office is Community House, Yoden Road, Peterlee, Co Durham, SR8 5DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which have been set aside for a particular purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Fixtures and fittings	25% straight line
Equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	12,574	6,939	19,513	48,058	10,920	58,978

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Donations and gifts

Donations	12,574	-	12,574	24,133	-	24,133
Covid Donations	-	-	-	23,925	-	23,925
FEED Donations	-	4,106	4,106	-	9,720	9,720
People's Takeaway Donations	-	-	-	-	1,200	1,200
EDC Donations	-	2,833	2,833	-	-	-
	<u>12,574</u>	<u>6,939</u>	<u>19,513</u>	<u>48,058</u>	<u>10,920</u>	<u>58,978</u>

4 Charitable activities

	Community Development 2022 £	Community Development 2021 £
Grants receivable	<u>714,056</u>	<u>560,214</u>
Grants receivable		
Creative People & Places	90,000	113,076
National Lottery Covid Fund	-	42,270
Power to Change - Covid 19 Crisis Support	-	71,148
National Lottery Stop Poverty	122,368	108,320
ALSS Community Learning	-	16,185
AAP Community Coaches	-	32,982
CDCF Winter Resilience	-	19,439
ACE Loneliness	-	27,900
PCP Covid Resilience	30,391	-
DCC Holiday Activities with Healthy Food	42,685	-
Advice & Support in Communities	36,526	-
DCC Supporting Community Buildings	29,800	-
DCC East Durham Communities Together	14,750	-
NLCF IAG Partnership	54,658	-
DCC East Durham Re-Connected COMF	156,234	-
DCC Household Support Fund	50,000	10,000
DCC Cultural Wellbeing	30,000	-
Other	56,644	118,894
	<u>714,056</u>	<u>560,214</u>

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	8,778	3,390

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest receivable	34	7,452
Rent & room hire	7,521	19,514
	7,555	26,966

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
DBS Checks	3,087	2,880
	3,087	2,880

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Community Development 2022 £	Community Development 2021 £
Staff costs	180,080	143,677
Other office costs	3,704	1,935
Project expenses	268,637	237,547
Repairs and maintenance	-	3,507
Other costs	52,514	20,942
	<u>504,935</u>	<u>407,608</u>
Grant funding of activities (see note 9)	2,818	6,585
Share of support costs (see note 10)	167,229	174,776
Share of governance costs (see note 10)	3,000	3,420
	<u>677,982</u>	<u>592,389</u>
Analysis by fund		
Unrestricted funds	172,219	184,849
Restricted funds	505,763	407,540
	<u>677,982</u>	<u>592,389</u>

9 Grants payable

	Community Development 2022 £	Community Development 2021 £
Grants to institutions:		
Covid support grants	<u>2,818</u>	<u>6,585</u>

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	121,215	-	128,925	124,837	-	124,837
Depreciation	7,107	-	7,107	6,646	-	6,646
Travel expenses	1,639	-	-	4,088	-	4,088
Rates	-	-	-	731	-	731
Light, heat & water	6,306	-	6,306	7,813	-	7,813
Repairs & maintenance	7,424	-	7,424	7,586	-	7,586
Insurance	5,153	-	5,153	3,431	-	3,431
Other office costs	11,614	-	11,614	17,640	-	17,640
Advertising	181	-	181	96	-	96
Other costs	5,268	-	5,268	1,908	-	1,908
Legal & professional	1,322	-	1,322	-	-	-
Accountancy fees	-	3,000	3,000	-	3,420	3,420
	<u>167,229</u>	<u>3,000</u>	<u>170,229</u>	<u>174,776</u>	<u>3,420</u>	<u>178,196</u>
Analysed between						
Charitable activities	<u>167,229</u>	<u>3,000</u>	<u>170,229</u>	<u>174,776</u>	<u>3,420</u>	<u>178,196</u>

11 Independent examination fees

Fees payable to the independent examiner	2022 £	2021 £
Independent examination of the charity's annual accounts	3,000	3,000
Other assurance services	-	4,620
	<u>3,000</u>	<u>4,620</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management staff	1	1
Administrative staff	2	2
Project Staff	10	8
Total	13	11

Employment costs	2022 £	2021 £
Wages and salaries	272,985	242,279
Social security costs	17,310	15,846
Other pension costs	3,309	2,840
	293,604	260,965

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £44,040 (2021 - £43,572).

There were no employees whose annual remuneration was more than £60,000.

14 Transfers between funds

The fund transfers relate mainly to transfers from restricted funds to unrestricted funds where non monetary expenditure (e.g. management charges, etc) has been released during the year. The transfers have been made in order that the restricted funds shown in the balance sheet at the year end shows the total amount of funding remaining which has been restricted in its purpose.

Within restricted funds, amounts of £10,000 and £22,694 have been transferred from Advice & Support in Communities and East Durham Re-Connected COMF respectively into NLCF IAG as the funds were re-allocated for this purpose.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2021	1,010,791	10,779	38,658	1,060,228
At 31 March 2022	1,010,791	10,779	38,658	1,060,228
Depreciation and impairment				
At 1 April 2021	30,642	10,779	38,658	80,079
Depreciation charged in the year	7,107	-	-	7,107
At 31 March 2022	37,749	10,779	38,658	87,186
Carrying amount				
At 31 March 2022	973,042	-	-	973,042
At 31 March 2021	980,149	-	-	980,149

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	24,667	12,209
Other debtors	8,534	4,843
Prepayments and accrued income	19,040	16,849
	52,241	33,901

17 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Government grants	18	95,000	-
Trade creditors		11,431	19,188
Other creditors		27,603	22,277
Accruals		28,509	4,366
		162,543	45,831

18 Government grants

Deferred income is included in the financial statements as follows:

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Government grants

(Continued)

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	95,000	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	95,000	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	95,000	-
	<u> </u>	<u> </u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,309 (2021 - £2,840).

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Community Loan Fund	339,640	-	-	-	339,640	-	-	-	339,640
Chit-Chat	385	-	(10)	-	375	831	(363)	-	843
Creative People & Places	208,974	113,076	(201,660)	(52,659)	67,731	141,833	(174,744)	(20,000)	14,820
FEED Donations	1,941	9,720	-	-	11,661	4,106	(639)	-	15,128
BLF Stop Poverty	9,000	-	-	-	9,000	-	-	-	9,000
CDCF Winter Relief	370	-	(370)	-	-	-	-	-	-
CDCF Winter Resilience	-	19,439	(6,070)	(2,805)	10,564	-	(2,616)	-	7,948
Advice & Support in Communities	6,822	32,982	(22,744)	(2,094)	14,966	36,526	(21,475)	(12,810)	17,207
People's Takeaway	4,047	1,250	(1,363)	-	3,934	2,496	(2,529)	-	3,901
Adult Social Care	412	-	-	(412)	-	-	-	-	-
CRT Horden Hub House	2,416	-	(51)	-	2,365	-	-	-	2,365
A4A Art of the Matter	6,845	-	(2,670)	-	4,175	-	-	-	4,175
DCC Feed	526	5,400	(1,512)	(151)	4,263	2,700	(6,963)	-	-
CDHG Villages	3,209	6,000	(4,007)	(4,000)	1,202	-	(2,000)	798	-
ALSS Hol Hunger	11,687	16,185	(12,305)	(4,361)	11,206	-	-	-	11,206
CCG Consultation	80	-	-	(80)	-	-	-	-	-
Arts Cafe Donations	13,666	-	(1,685)	-	11,981	-	(121)	-	11,860
AAP Arts Cafe	40,699	-	(237)	-	40,462	-	(407)	-	40,055
Clothworkers' Foundation Arts Cafe	30,000	-	(175)	-	29,825	-	(300)	-	29,525
Covid-19 Donations	2,020	-	-	(2,020)	-	-	-	-	-
Macmillan Feed	1,783	6,708	(1,838)	-	6,653	-	-	-	6,653
Macmillan Chit-chat	1,438	6,735	-	-	8,173	-	-	-	8,173
Wellesey Console	4,777	-	(500)	-	4,277	-	-	-	4,277
SEED	2,965	-	-	(2,965)	-	-	-	-	-

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
CDCF Friends on Prescription	3,320	300	(1,185)	-	-	2,435	-	(1,575)	-	-	860
National Lottery Stop Poverty in East Durham	24,292	108,320	(55,950)	(29,979)	46,683	122,368	(94,464)	(44,905)	29,682		
National Lottery Covid Fund	-	42,270	(32,663)	(5,430)	4,177	-	-	-	4,177		
Power to Change - Covid-19 Crisis Support	-	71,148	(2,639)	(61,649)	6,860	-	-	(2,155)	4,705		
CDCF DCMS National Emergency Trust	-	10,000	(7,227)	-	2,773	-	-	-	2,773		
CDCF Covid-19 Extend & Respond	-	5,000	-	-	5,000	-	-	(342)	4,658		
SE This Girl Can	-	9,968	-	-	9,968	-	-	-	8,718		
CDCF High Sheriff	-	4,000	-	-	4,000	-	-	-	4,000		
PCP Community Resilience Workers	-	2,737	-	-	2,737	-	-	-	2,737		
CRT Job Clubs	-	9,990	(7,287)	(1,776)	927	-	-	-	(927)		
FHN Film Fest	-	990	(1,656)	666	-	-	-	-	-		
Bernicia	-	6,250	(2,723)	(2,800)	727	-	-	(180)	547		
Holiday Hunger	-	13,015	(10,349)	(2,666)	-	2,570	(2,350)	-	220		
AAP Covid	-	7,786	(5,193)	(2,593)	-	-	-	-	-		
Believe Housing Capital	-	13,965	-	-	13,965	-	(15,758)	1,793	-		
Sir Tom Cowie Fund	-	10,000	(871)	-	9,129	-	(1,074)	-	8,055		
ACE Loneliness	-	27,900	(15,800)	-	12,100	3,100	(13,856)	-	1,344		
DCC Energy Project	-	10,000	(6,800)	-	3,200	50,000	(35,160)	(1,567)	16,473		
East Durham Re-Connected COMF	-	-	-	-	-	156,234	(59,350)	(92,092)	4,792		
PCP Covid	-	-	-	-	-	30,391	(21,960)	(3,646)	4,785		
Holiday Activities with Healthy Food	-	-	-	-	-	42,685	(16,964)	(25,721)	-		
DCC East Durham Communities Together	-	-	-	-	-	14,750	(11,327)	-	3,423		
DCC Supporting Community Buildings	-	-	-	-	-	29,800	-	(9,625)	20,175		
DCC Com Building	-	-	-	-	-	5,000	-	-	5,000		
CDCF Bilisdale	-	-	-	-	-	1,500	-	-	1,500		

(Continued)

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Neighbourly	-	-	-	-	-	2,000	-	-	-	2,000
NLCF IAG	-	-	-	-	-	54,658	(8,138)	26,308	-	72,828
Leeds Foundation	-	-	-	-	-	7,857	-	-	-	7,857
ESF Job Clubs	-	-	-	-	-	9,590	(8,953)	(637)	-	-
	721,314	571,134	(407,540)	(177,774)	707,134	720,995	(505,763)	(184,281)		738,085

(Continued)

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

Details of restricted funds

Community Loan Fund - To operate a loan fund for community groups;
 Chit-Chat - To provide telephone befriending for elderly and vulnerable residents;
 Creative People & Places - To provide the community engagement element of a major arts participation programme;
 FEED Donations - To help fund social prescribing initiatives in the North Durham area;
 BLF Stop Poverty - To support a range of activities aimed at reducing the impact of financial disadvantage;
 CDCF Winter Relief - To provide hot meals for vulnerable and isolated people;
 CDCF Winter Resilience - To fund an activities programme for socially isolated adults;
 Advice and Support in Communities - To support the recruitment, training and co-ordination of a team of volunteers who assist local people with issues around accommodation and welfare;
 People's Takeaway - To fund a volunteer-led service preparing and delivering meals to families facing financial hardship;
 Adult Social Care - To provide weekly peer support sessions for sufferers of dementia;
 CRT Horden Hub House - To fund the management of a community building offering a range of services to disadvantaged people;
 A4A Art of the Matter - To facilitate a range of family arts activities in community venues;
 DCC FEED - To fund the provision of emergency food parcels to families and individuals facing financial crisis;
 CDHG Villages - To support the provision of activities with food and meals for disadvantaged families in local villages;
 ALSS Hol Hunger - To provide activities with food during school holidays aimed at families who are dependant upon free school meals during term time;
 CCG Consultation - To support the facilitation of focus groups to inform the strategic direction of primary care locally;
 Arts Café Donations - To fund the building of an arts café;
 AAP Arts Café - To fund the building of an arts café;
 Clothworkers Foundation Arts Cafe - To fund the building of an arts café;
 Covid-19 Donations - To support individuals effected economically by Covid-19;
 Macmillan FEED - To provide an emergency food delivery service for families living with cancer;
 Macmillan Chit-Chat - To fund a telephone befriending service for individuals affected by cancer;
 Wellesley Console - To fund a physical activity project aimed at improving the exercise levels of young people;
 SEED - To fund a programme of publicly accessible awareness raising sessions aimed at reducing energy costs for low income families;
 CDCF Friends on Prescription - To fund a project that sets up peer support groups as a mental health improvement strategy;
 National Lottery Stop Poverty in East Durham - To support a range of activities aimed at reducing the impact of financial disadvantage;
 National Lottery Covid Fund - To provide support for community facilities during Covid-19 pandemic;
 Power To Change - Covid-19 Crisis Support - To support the financial position of the Trust during the pandemic;
 CDCF DCMS National Emergency Trust - To support vulnerable communities with a range of services including food;
 CDCF Covid-19 Extend & Respond - To support communities during Covid-19 with a range of services including food, activities and support for isolated people;
 SE This Girl Can - To support a female focused physical activities project;
 CDCF High Sherriff - To support the activities of the Trust to meet needs during Covid-19;
 PCP Community Resilience Workers - To fund the housing of two posts connected to community resilience;

(Continued)

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

(Continued)

Details of restricted funds (continued)

CRT Job Clubs - To support employability and job club activity;
 FHN Film Fest - To support EDC film festival and arts engagement;
 Bernicia - To support vulnerable communities;
 Holiday Hunger - To support feeding children and families during school holidays;
 AAP Covid - To support communities during Covid-19 with a range of services including food, activities and support for isolated people;
 Believe Housing Capital - To fund the renovation of a garden area adjacent to Community House;
 Sir Tom Cowie Fund - To support communities during Covid-19 with a range of services including food, activities and support for isolated people;
 ACE Loneliness - To fund the delivery of cultural activity to counter social isolation;
 DCC Energy Project - To support vulnerable households in energy crisis through provision of an energy voucher scheme;
 East Durham Re-Connected COMF - To fund the reconnecting of communities after the pandemic;
 PCP Covid - To fund the delivery of emotional wellbeing and resilience support;
 Holiday Activities with Healthy Food - To fund sessions offering activities and food to children and families during school holidays;
 DCC East Durham Communities Together - To fund community facilities in the East Durham AAP area;
 DCC Supporting Community Buildings - To provide support to local community buildings;
 DCC Com Building - To provide support to local community buildings;
 CDCF Bilsdale - To fund costs associated with supporting people following the loss of the Bilsdale mast;
 Neighbourly - To fund organisation costs and the delivery of crisis services;
 NLCF IAG - To fund improving access to information advice and guidance;
 Leeds Foundation - To support the provision of food crisis services;
 ESF Job Clubs - To fund a project offering employability support and training.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Annual Core Budgeted Expenditure	190,492	-	1,288	191,780	-	7,100	198,880
Arts Cafe	-	-	16,168	16,168	-	-	16,168
Tangible Fixed Assets	875,949	(6,164)	28,096	897,881	(6,279)	-	891,602
Working Title	27,155	-	(27,155)	-	-	-	-
Proposed New Building	20,000	-	(20,000)	-	-	-	-
Covid Donations	-	-	19,360	19,360	-	-	19,360
Apprenticeships	-	-	17,974	17,974	-	(17,974)	-
Staffing	-	-	-	-	-	17,974	17,974
East Durham Trust Development	-	-	-	-	-	34,061	34,061
	1,113,596	(6,164)	35,731	1,143,163	(6,279)	41,161	1,178,045

Purpose of designated funds

Annual Core Budgeted Expenditure - Funds designated as agreed by the trustees to cover the charity's core running costs for the forthcoming year;

Arts Cafe - Funds set aside for the facilitation of the newly built Arts Cafe;

Working Title - Proceeds from a project undertaken in a previous year which the trustees decided should be used for the purposes of furthering the arts in the region;

Proposed New Building - Funds set aside by the trustees towards the cost of the new Arts Cafe building;

Covid Donations - Donations collected and set aside to support the local community during the Covid pandemic;

Apprenticeships - Funds set aside by the trustees towards funding new apprenticeships in the forthcoming year;

Staffing - Funds set aside by the trustees towards funding staff costs in the forthcoming year;

East Durham Trust Development - Funds held to be used towards improving the systems and capacity of the Trust.

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	891,602	81,440	973,042	897,881	82,268	980,149
Current assets/ (liabilities)	379,750	656,645	1,036,395	335,589	624,866	960,455
	<u>1,271,352</u>	<u>738,085</u>	<u>2,009,437</u>	<u>1,233,470</u>	<u>707,134</u>	<u>1,940,604</u>

23 Related party transactions

Mrs A E Nutter, trustee, is the head of Wingate & Station Town Family Centre. Included in Charitable Activities expenditure is £3,010 (2021 - £2,955) in relation to goods/services purchased from Wingate & Station Town Family Centre during the year.

Miss R Hardy is the chair of Shotton Partnership. Included in Charitable Activities expenditure is £16,033 (2021 - £14,046) in relation to goods/services provided by Shotton Partnership during the year.

Ms E Connor is a parish councillor of Horden Parish Council. Included in charitable activities expenditure is £Nil (2021 - £1,000) in relation to services provided by Horden Parish Council.

Ms E Connor is also a trustee of Horden Youth & Community Centre and included in Charitable Activities expenditure is £4,220 (2021 - £3,840) in relation to goods/services purchased from Horden Youth & Community Centre. Included in trading activities income is £172 (2021 - £Nil) in relation to services provided to Horden Youth & Community Centre.

Mr T Murray is a trustee of Café Together and included in Charitable Activities expenditure is £795 (2021 - £1,435) in relation to goods/services purchased from Café Together up to the date of the trustee's resignation.

These transactions were under normal commercial terms.

24 Cash generated from operations

	2022 £	2021 £
Surplus for the year	68,833	54,279
Adjustments for:		
Investment income recognised in statement of financial activities	(7,555)	(26,966)
Depreciation and impairment of tangible fixed assets	7,107	6,646
Movements in working capital:		
(Increase)/decrease in debtors	(18,340)	26,882
Increase in creditors	21,712	10,186
Increase in deferred income	95,000	-
Cash generated from operations	<u>166,757</u>	<u>71,027</u>

EAST DURHAM COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

25 Analysis of changes in net funds

The charity had no debt during the year.