

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Thomas William Varley Roe Deceased

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Thomas William Varley Roe Deceased

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust is to make grants to the Whitby Literary and Philosophical Society in accordance with the will of Thomas William Varley Roe.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the trust made nine grants for projects which were approved by the trustees.

FINANCIAL REVIEW

Reserves policy

During the year the trust fund increased from £862,862 to £880,075

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117637

Principal address

C/o Asp Lodge
Stainsacre
Whitby
North Yorkshire
YO22 4LR

Trustees

S B Morrissey
Mrs M Watson
C J Watson

Independent Examiner

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Thomas William Varley Roe Deceased

Independent examiner's report to the trustees of Thomas William Varley Roe Deceased

I report to the charity trustees on my examination of the accounts of Thomas William Varley Roe Deceased (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Burley & Co

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Date:

Thomas William Varley Roe Deceased

Statement of Financial Activities
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	34,761	12,052
EXPENDITURE ON			
Charitable activities			
Grants to Whitby Literary and Philosophical Society		16,992	45,300
Other		556	559
Total		17,548	45,859
NET INCOME/(EXPENDITURE)		17,213	(33,807)
RECONCILIATION OF FUNDS			
Total funds brought forward		862,862	896,669
TOTAL FUNDS CARRIED FORWARD		880,075	862,862

The notes form part of these financial statements

Thomas William Varley Roe Deceased

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		880,652	863,439
CREDITORS			
Amounts falling due within one year	5	(577)	(577)
NET CURRENT ASSETS		<u>880,075</u>	<u>862,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		880,075	862,862
NET ASSETS		<u>880,075</u>	<u>862,862</u>
FUNDS	6		
Unrestricted funds		<u>880,075</u>	<u>862,862</u>
TOTAL FUNDS		<u>880,075</u>	<u>862,862</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	30,258	7,903
Bank interest	4,503	4,149
	<u>34,761</u>	<u>12,052</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	12,052
EXPENDITURE ON	
Charitable activities	
Grants to Whitby Literary and Philosophical Society	45,300
Other	559
Total	45,859
NET INCOME/(EXPENDITURE)	(33,807)
RECONCILIATION OF FUNDS	
Total funds brought forward	896,669
TOTAL FUNDS CARRIED FORWARD	862,862

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	577	577

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	862,862	17,213	880,075
TOTAL FUNDS	862,862	17,213	880,075

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	34,761	(17,548)	17,213
TOTAL FUNDS	<u>34,761</u>	<u>(17,548)</u>	<u>17,213</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	896,669	(33,807)	862,862
TOTAL FUNDS	<u>896,669</u>	<u>(33,807)</u>	<u>862,862</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	12,052	(45,859)	(33,807)
TOTAL FUNDS	<u>12,052</u>	<u>(45,859)</u>	<u>(33,807)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	896,669	(16,594)	880,075
TOTAL FUNDS	<u>896,669</u>	<u>(16,594)</u>	<u>880,075</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund - Thomas William Varley Roe Will Trust	46,813	(63,407)	(16,594)
TOTAL FUNDS	<u>46,813</u>	<u>(63,407)</u>	<u>(16,594)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	30,258	7,903
Bank interest	4,503	4,149
	<hr/>	<hr/>
	34,761	12,052
Total incoming resources	<hr/>	<hr/>
	34,761	12,052
EXPENDITURE		
Charitable activities		
Grants to institutions	16,992	45,300
Support costs		
Governance costs		
Bank charges	82	85
Accountancy	474	474
	<hr/>	<hr/>
	556	559
Total resources expended	<hr/>	<hr/>
	17,548	45,859
Net income/(expenditure)	<hr/>	<hr/>
	17,213	(33,807)