

**REGISTERED COMPANY NUMBER: 06019045 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117623**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
SOUTH HERTS AND EDGWARE MASORTI**

Xeinadin Swiss Cottage Limited  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**SOUTH HERTS AND EDGWARE MASORTI**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **SOUTH HERTS AND EDGWARE MASORTI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees, who are also the directors of the Charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

This report also represents the directors' report as required by S417 of the Companies Act 2006.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charitable Company's object and principal activity is to advance and promote the practice and teaching of traditional Judaism as understood and interpreted by the Masorti Movement. As such, the Charitable Company is a member of Masorti Judaism.

##### **Public Benefit Statement**

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects of representing the Jewish community with particular focus on promoting and supporting Jewish religious activity in Edgware and the surrounding areas.

#### **STRATEGIC REPORT**

##### **Achievements and performance**

##### **Charitable activities**

The Synagogue is a full member of Masorti Judaism and seek to meet the needs of the religious community predominantly in Edgware, Borehamwood, Elstree, Bushey and Mill Hill areas.

## **SOUTH HERTS AND EDGWARE MASORTI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRATEGIC REPORT**

##### **Financial review**

The Trustees report on the financial performance (see the Statement of Financial Activities on page 6 together with the accompanying notes to the statement). It shows a deficit of £19,391. Membership stabilised largely helped by the appointment of Niki Jackson as our Community Development Manager.

There was no fee increase in 2024. The fees for legacy Elstree and Borehamwood Masorti members are being increased gradually so that by start of 2026 all should be on one fee scale.

The membership figures for both communities are as follows:

	<b>2022</b>	<b>2023</b>	<b>2024</b>
Members at start	497	496	405
Joined	16	15	15
Resigned/terminated	(13)	(102)	(23)
Died	(4)	(4)	(1)
Members at year end	<b>496</b>	<b>405</b>	<b>396</b>
Net movement	(1)	(91)	(9)
Net movement%	-0.20%	-18.3%	-2.2%

##### **Investment policy**

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Trustees see fit. Aside from retaining sufficient funds to meet the reserves policy, there are some funds for longer term investments. The Trustees have therefore decided to place the amounts available in interest bearing accounts with their bankers. The returns are considered acceptable bearing in mind current interest rate levels and practical alternatives.

##### **Reserves policy**

The reserves are set out in the Balance Sheet on page 7 and accompanying notes. The Trustees regularly review the level of cash reserves maintained. The present level of funds is sufficient to support the activities of the Synagogue which depends on the levels of membership and donations being maintained. The unrestricted reserves are held at current levels to maintain positive cash flow and to meet any contingencies requiring immediate expenditure. These are shown in note 12.

The accounts for the year are set out in the attached document. The Statement of Financial Activities is on page 6 shows a net deficit movement in the total funds of £19,391 (2023: -£24,896) and our funds stand at £875,986 (2023: £895,377) in total. Funds for restricted purposes are held in separately designated funds are shown in note 12. Funds held historically in a benevolent fund over ten years ago have now been released for general use because the benevolent fund as a separate vehicle became indistinguishable from the main income and expenditure of the charity.

##### **Future Developments**

The Trustees have been focused on providing the community with spiritual support and communal activities. We have continued to hold services every Saturday morning, on the High Holydays and all major festivals in either Edgware, Borehamwood or both locations. For our spiritual needs, we have been assisted in this respect by other Rabbis in the Masorti movement and express our grateful thanks to them. We have also appointed a Community Development Manager who is working with families and children, educational programmes and community activities. We are now seeking a new Rabbi; we are currently working with a developer and the local authority in Hertsmere to provide a new building in Borehamwood for the merged community. The charity has entered into a contract to sell the main synagogue property in Edgware. Funds will be used to facilitate the purchase of this new building. See note 14 for more information.

## **SOUTH HERTS AND EDGWARE MASORTI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The South Herts and Edgware Masorti is a company limited by guarantee and a register charity (in England and Wales) governed by its Memorandum and Articles of Association. It is managed by a Council of Trustee/Directors who are appointed by its members by elections.

For the first two years (2022 and 2023) following merger, the structure of Council changed. Seven Trustees are elected each year by the Synagogue membership to the specific offices of Co-Chairs (two), Co-Treasurers (two), Hon Secretary and Warden (Two). These seven make up the Executive Committee of the Council and are empowered to make appropriate day to day management decisions. The Executive Committee meets monthly. Since May 2022 there has been one vacancy – Warden.

##### **Charity constitution**

The Board meets at least eight times per year together and reports to its members at the Annual General Meeting on progress in relation to the objectives. Members are kept informed by weekly newsletters, regular emails and twice-yearly printed magazines.

##### **Trustee/Director Appointment, Induction and Training**

Trustees are appointed each year at the Annual General Meeting of the company and the first meeting of the Council is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. Each trustee/role has agreed Terms of Reference. There are sub committees covering Services, Property Strategy, Finance and Events who report to the board.

There are four paid roles: the Rabbi, Community Development Manager, Administrator and Caretaker (part-time).

##### **Trustees**

The trustees who served during the year under review and still in office were:

David Grossman	Co-Chair
Steven Lux	Co Chair
Janine (Jay) Dor	Hon Secretary 10th June 2025 (Appointed 29th October 2024)
Daniel Davis	Co Treasurer
Stephen Fidler	Warden
Deborah Levy	Co Treasurer
Lauren Cohen	
Oliver Davis	
Geoffrey Green	
Jonathan Kay	Appointed 29th October 2024
Jenny Zetter	

The trustees who served during the year under review and no longer in office were

Damon Lenszner	Resigned 14th June 2024
Peter Lurie	Resigned 19th June 2024
Sarah Nathan	Resigned 1st May 2025 as Director & Hon. Secretary

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

All the trustees give their time voluntarily and received no benefits from the charity.

##### **Indemnity Insurance**

The company has taken out third party indemnity insurance on behalf of its directors.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the company is exposed and are satisfied that appropriate controls are in place to provide reasonable assurance against fraud and error.

**SOUTH HERTS AND EDGWARE MASORTI**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06019045 (England and Wales)

**Registered Charity number**

1117623

**Registered office**

Stream Lane  
Edgware  
HA8 7YA

**Trustees**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

All the trustees give their time voluntarily and received no benefits from the charity.

**Indemnity Insurance**

The company has taken out third party indemnity insurance on behalf of its directors.

**Company Secretary**

J Dor

**Independent Examiner**

Xeinadin Swiss Cottage Limited  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....29/09/2025..... and signed on the board's behalf by:

*David B Grossman*

.....  
D B Grossman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOUTH HERTS AND EDGWARE MASORTI**

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**Independent examiner's report to the trustees of South Herts and Edgware Masorti ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ACowan

Anthony Cowan

Xeinadin Swiss Cottage Limited  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

30/09/2025

Date: .....

**SOUTH HERTS AND EDGWARE MASORTI**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>196,972</b>	<b>5,768</b>	<b>202,740</b>	199,156
<b>Charitable activities</b>					
Raising donations and legacies		<b>7,619</b>	-	<b>7,619</b>	7,989
Other trading activities	2	<b>20,822</b>	<b>6,775</b>	<b>27,597</b>	16,372
Investment income	3	<u><b>375</b></u>	<u>-</u>	<u><b>375</b></u>	<u>230</u>
<b>Total</b>		<b><u>225,788</u></b>	<b><u>12,543</u></b>	<b><u>238,331</u></b>	<u>223,747</u>
<b>EXPENDITURE ON</b>					
Raising funds		<b>9,836</b>	-	<b>9,836</b>	5,199
<b>Charitable activities</b>					
Raising donations and legacies		<b>74,976</b>	<b>250</b>	<b>75,226</b>	44,575
Other resources expended		<b>114,945</b>	-	<b>114,945</b>	105,173
Other		<u><b>51,326</b></u>	<u><b>6,389</b></u>	<u><b>57,715</b></u>	<u>57,983</u>
<b>Total</b>		<b><u>251,083</u></b>	<b><u>6,639</u></b>	<b><u>257,722</u></b>	<u>212,930</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,295)</b>	<b>5,904</b>	<b>(19,391)</b>	10,817
<b>Transfers between funds</b>	13	<u><b>10,088</b></u>	<u><b>(10,088)</b></u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(15,207)</b>	<b>(4,184)</b>	<b>(19,391)</b>	10,817
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>880,380</b>	<b>14,997</b>	<b>895,377</b>	884,560
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>865,173</u></b>	<b><u>10,813</u></b>	<b><u>875,986</u></b>	<u>895,377</u>

The notes form part of these financial statements



**SOUTH HERTS AND EDGWARE MASORTI**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>847,855</b>	-	<b>847,855</b>	848,104
Heritage assets	9	<u><b>8,424</b></u>	<u>-</u>	<u><b>8,424</b></u>	<u>9,360</u>
		<b>856,279</b>	-	<b>856,279</b>	857,464
<b>CURRENT ASSETS</b>					
Debtors	10	<b>51,472</b>	-	<b>51,472</b>	21,788
Cash at bank		<u><b>6,557</b></u>	<u><b>10,813</b></u>	<u><b>17,370</b></u>	<u>37,272</u>
		<b>58,029</b>	<b>10,813</b>	<b>68,842</b>	59,060
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u><b>(49,135)</b></u>	<u>-</u>	<u><b>(49,135)</b></u>	<u>(21,147)</u>
<b>NET CURRENT ASSETS</b>		<u><b>8,894</b></u>	<u><b>10,813</b></u>	<u><b>19,707</b></u>	<u>37,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>865,173</b></u>	<u><b>10,813</b></u>	<u><b>875,986</b></u>	<u>895,377</u>
<b>NET ASSETS</b>		<u><u><b>865,173</b></u></u>	<u><u><b>10,813</b></u></u>	<u><u><b>875,986</b></u></u>	<u><u>895,377</u></u>
<b>FUNDS</b>	13				
Unrestricted funds				<b>865,173</b>	880,380
Restricted funds				<u><b>10,813</b></u>	<u>14,997</u>
<b>TOTAL FUNDS</b>				<u><u><b>875,986</b></u></u>	<u><u>895,377</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SOUTH HERTS AND EDGWARE MASORTI**

**BALANCE SHEET - continued  
31 DECEMBER 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/09/2025  
and were signed on its behalf by:

*David B Grossman*

.....  
D B Grossman - Trustee

*S Lux*

.....  
S Lux - Trustee

The notes form part of these financial statements

## **SOUTH HERTS AND EDGWARE MASORTI**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	£
Fundraising events	<b>11,924</b>	1,325
Kiddushim	<b>1,940</b>	1,315
Other income	<b>12,645</b>	13,732
Hall hire	<b><u>1,088</u></b>	<u>-</u>
	<b><u>27,597</u></b>	<u>16,372</u>

**SOUTH HERTS AND EDGWARE MASORTI**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Bank interest receivable	<u><b>375</b></u>	<u>230</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation - owned assets	<u><b>249</b></u>	<u>592</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Rabbi	-	1
Community Development	<b>1</b>	1
Administrator	<b>1</b>	1
Caretaking staff	<u><b>1</b></u>	<u>1</u>
	<u><b>3</b></u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	201,962	(2,806)	199,156
<b>Charitable activities</b>			
Raising donations and legacies	7,989	-	7,989
Other trading activities	12,097	4,275	16,372
Investment income	<u>230</u>	<u>-</u>	<u>230</u>
<b>Total</b>	<u>222,278</u>	<u>1,469</u>	<u>223,747</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,199	-	5,199

**SOUTH HERTS AND EDGWARE MASORTI**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Raising donations and legacies	44,575	-	44,575
Other resources expended	105,173	-	105,173
Other	<u>52,183</u>	<u>5,800</u>	<u>57,983</u>
<b>Total</b>	<u>207,130</u>	<u>5,800</u>	<u>212,930</u>
<b>NET INCOME/(EXPENDITURE)</b>	15,148	(4,331)	10,817
<b>Transfers between funds</b>	<u>10</u>	<u>(10)</u>	<u>-</u>
<b>Net movement in funds</b>	15,158	(4,341)	10,817
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	865,222	19,338	884,560
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>880,380</u>	<u>14,997</u>	<u>895,377</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	<u>847,340</u>	<u>55,241</u>	<u>17,378</u>	<u>919,959</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	55,241	16,614	71,855
Charge for year	<u>-</u>	<u>-</u>	<u>249</u>	<u>249</u>
At 31 December 2024	<u>-</u>	<u>55,241</u>	<u>16,863</u>	<u>72,104</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>847,340</u>	<u>-</u>	<u>515</u>	<u>847,855</u>
At 31 December 2023	<u>847,340</u>	<u>-</u>	<u>764</u>	<u>848,104</u>

**SOUTH HERTS AND EDGWARE MASORTI**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2024 and 31 December 2024	<b><u>61,360</u></b>
<b>PROVISIONS</b>	
At 1 January 2024	<b>52,000</b>
Charge for year	<b><u>936</u></b>
At 31 December 2024	<b><u>52,936</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u>8,424</u></b>
At 31 December 2023	<b><u>9,360</u></b>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	<b>7,261</b>	10,430
Other debtors	<b>7,682</b>	7,205
Prepayments and accrued income	<b><u>36,529</u></b>	<u>4,153</u>
	<b><u>51,472</u></b>	<u>21,788</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	<b>4,668</b>	6,315
Social security and other taxes	<b>1,993</b>	2,163
Other creditors	<b>38,051</b>	5,093
Accrued expenses	<b><u>4,423</u></b>	<u>7,576</u>
	<b><u>49,135</u></b>	<u>21,147</u>

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	<b>880,380</b>	<b>(25,295)</b>	<b>10,088</b>	<b>865,173</b>
<b>Restricted funds</b>				
Library Fund	<b>1,377</b>	-	-	<b>1,377</b>
Scholarship fund	<b>1,458</b>	-	-	<b>1,458</b>
Benevolent Fund	<b>10,088</b>	-	<b>(10,088)</b>	-
Security Fund	<b>725</b>	-	-	<b>725</b>
Mercaz	<b>260</b>	<b>(73)</b>	-	<b>187</b>
CST Guard Funding	<b>377</b>	<b>209</b>	-	<b>586</b>
Netzach Israel	<b>167</b>	-	-	<b>167</b>
Ashkelon	<b>460</b>	-	-	<b>460</b>
Collick Fund	<b>85</b>	-	-	<b>85</b>
HHD Restricted - 2024 Beit Holochem UK	-	<b>1,842</b>	-	<b>1,842</b>
HHD Restricted - 2024 Meketa	-	<b>1,531</b>	-	<b>1,531</b>
HHD Restricted - 2024 MyIsrael	-	<b>2,395</b>	-	<b>2,395</b>
	<b>14,997</b>	<b>5,904</b>	<b>(10,088)</b>	<b>10,813</b>
<b>TOTAL FUNDS</b>	<b>895,377</b>	<b>(19,391)</b>	-	<b>875,986</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>225,788</b>	<b>(251,083)</b>	<b>(25,295)</b>
<b>Restricted funds</b>			
Mercaz	<b>177</b>	<b>(250)</b>	<b>(73)</b>
CST Guard Funding	<b>6,598</b>	<b>(6,389)</b>	<b>209</b>
HHD Restricted - 2024 Beit Holochem UK	<b>1,842</b>	-	<b>1,842</b>
HHD Restricted - 2024 Meketa	<b>1,531</b>	-	<b>1,531</b>
HHD Restricted - 2024 MyIsrael	<b>2,395</b>	-	<b>2,395</b>
	<b>12,543</b>	<b>(6,639)</b>	<b>5,904</b>
<b>TOTAL FUNDS</b>	<b>238,331</b>	<b>(257,722)</b>	<b>(19,391)</b>

**SOUTH HERTS AND EDGWARE MASORTI**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. OTHER FINANCIAL COMMITMENTS**

During the year, the charity entered into a contract to sell the Stream Lane property. The sum of £215,000 was transferred to the Solicitors of the charity as a deposit towards an eventual sale that is due to take place in June 2026. The buyer may give 6 weeks written notice to execute the transaction sooner but completion cannot take place before 17 July 2025 and at the date of this report, notice still has not been received.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.



