

REGISTERED COMPANY NUMBER: 6019045 (England and Wales)
REGISTERED CHARITY NUMBER: 1117623

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SOUTH HERTS AND EDGWARE MASORTI**

KBSP Partners LLP
Chartered Accountants
Harben House
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NW3 6LH

SOUTH HERTS AND EDGWARE MASORTI
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FOR THE YEAR ENDED 31 DECEMBER 2022

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SOUTH HERTS AND EDGWARE MASORTI
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of the Charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

This report also represents the directors' report as required by S417 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company's object and principal activity is to advance and promote the practice and teaching of traditional Judaism as understood and interpreted by the Masorti Movement. As such, the Charitable Company is a member of Masorti Judaism.

Public Benefit Statement

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects of representing the Jewish community with particular focus on promoting and supporting Jewish religious activity in Edgware and the surrounding areas.

STRATEGIC REPORT

Charitable activities

The Synagogue is a full member of Masorti Judaism and seek to meet the needs of the religious community predominantly in Edgware, Borehamwood, Elstree, Bushey and Mill Hill areas.

Financial review

The Trustees report on the financial performance (see the Statement of Financial Activities on page 5 together with the accompanying notes to the statement). The figures for 2022 represent fully merged information whilst comparatives reflect the Income and Expenditure of both Edgware Masorti and Elstree and Borehamwood Masorti synagogues. It shows a deficit as expected as there were costs for the merger and impact of having a Rabbi again. Membership overall has slightly fallen.

Whilst there was no fee increase in 2022, we have increased fees for 2023 for the first time in many years. The fees for legacy Elstree and Borehamwood Masorti members are being increased gradually so that by start of 2025 all are on one fee scale.

The membership figures for both communities are as follows:

	2020	2021	2022
Members at Start	516	502	497
Joined	21	11	16
Resigned/Terminated	(24)	(7)	(13)
Died	(11)	(9)	(4)
Members at end	502	497	496
 Net movement	 (14)	 (5)	 (1)
Net movement%	-2.7%	-1.0%	-0.2%

SOUTH HERTS AND EDGWARE MASORTI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Investment policy

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Trustees see fit. Aside from retaining sufficient funds to meet the reserves policy, there are some funds for longer term investments. The Trustees have therefore decided to place the amounts available in interest bearing accounts with their bankers. The returns are considered acceptable bearing in mind current interest rate levels and practical alternatives.

Reserves policy

The reserves are set out in the Balance Sheet on page 7 and accompanying notes. The Trustees regularly review the level of cash reserves maintained. The present level of funds is sufficient to support the activities of the Synagogue which depends on the levels of membership and donations being maintained. The unrestricted reserves are held at current levels to maintain positive cash flow and to meet any contingencies requiring immediate expenditure. These are shown in note 12.

The accounts for the year are set out in the attached document. The Statement of Financial Activities is on page 6 shows a net deficit movement in the total funds of £66,075 (2021: -£26,204) and our funds stand at £884,560 (2021: £950,635) in total. Funds for restricted purposes are held in separately designated funds are shown in note 12.

Future Developments

The Trustees have been focused on providing the community with spiritual support and communal activities. We have continued to hold services have been held every Saturday morning, for the High Holydays and all major festivals in either Edgware, Borehamwood or both locations. Whilst our spiritual needs would have been met by Rabbi Danny Newman in the light of his illness and subsequent resignation, we have been assisted in this respect by other Rabbis in the Masorti movement and express our grateful thanks to them. We are now seeking a new Rabbi; we continue to search for a suitable building in Borehamwood for our entire community to complete the merger.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The South Herts and Edgware Masorti (formerly Edgware Masorti Synagogue) is a company limited by guarantee and a register charity (in England and Wales) governed by its Memorandum and Articles of Association. It is managed by a Council of Trustee/Directors who are appointed by its members by elections.

On 4th October 2021 the members of Elstree and Borehamwood Community voted to merge with us which completed on 20th December 2021. This was approved by our members and our articles changed on completion. The name of the synagogue was changed 18th March 2022.

For the first two years (2022 and 2023) following merger, the structure of Council changed. Seven Trustees are elected each year by the Synagogue membership to the specific offices of Co-Chairs (two), Co-Treasurers (two), Hon Secretary and Warden (Two). These seven make up the Executive Committee of the Council and are empowered to make appropriate day to day management decisions. The Executive Committee meets monthly. Since May 2022 there has been one vacancy - Warden.

Charity constitution

The Board meets at least eight times per year together and reports to its members at the Annual General Meeting on progress in relation to the objectives. Members are kept informed by weekly newsletters, regular emails and twice-yearly printed magazines.

Trustee/Director Appointment, Induction and Training

Trustees are appointed each year at the Annual General Meeting of the company and the first meeting of the Council is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. Each trustee/role has agreed Terms of Reference. There are sub committees covering Services, Property Strategy, Finance and Events who report to the board.

There are three paid roles, the Rabbi, Administrator and Caretaker (part-time).

SOUTH HERTS AND EDGWARE MASORTI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

The trustees who served during the year under review and still in office were:

David Grossman	Co-Chair
Steven Lux	Co Chair
Sarah Nathan	Hon Secretary
Daniel Davis	Co Treasurer
Stephen Fidler	Warden
Deborah Levy	Co Treasurer (formerly Deborah Cohen)
Lauren Cohen	
Oliver Davis	
Geoffrey Green	Appointed 24th October 2022
Damon Lenszner	Appointed 23rd January 2023
Peter Lurie	Appointed 23rd January 2023
Jenny Zetter	

The trustees who served during the year under review and no longer in office were

Alison Arellano	Appointed 20th December 2021, Resigned 21st Sept 2022
Jonathan Barnett Co Warden	Appointed 20th December 2021, Resigned 30th May 2022
Nicky Coorsh (formerly Mrs N Buckland)	Resigned 8th May 2022

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

All the trustees give their time voluntarily and received no benefits from the charity.

Indemnity Insurance

The company has taken out third party indemnity insurance on behalf of its directors.

Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and are satisfied that appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6019045 (England and Wales)

Registered Charity number

1117623

Registered office

Stream Lane
Edgware
HA8 7YA

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

All the trustees give their time voluntarily and received no benefits from the charity.

SOUTH HERTS AND EDGWARE MASORTI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Indemnity Insurance

The company has taken out third party indemnity insurance on behalf of its directors.

Company Secretary

Mrs S Nathan

Independent Examiner

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Herts and Edgware Masorti, A Company Limited by Guarantee for the purposes of company law) are responsible for preparing a trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
D B Grossman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH HERTS AND EDGWARE MASORTI**

Independent examiner's report to the trustees of South Herts and Edgware Masorti ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Cowan
Institute of Chartered Accountants of England and Wales
KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

Date:

SOUTH HERTS AND EDGWARE MASORTI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210,885	5,237	216,122	220,189
Charitable activities					
Raising donations and legacies		7,075	-	7,075	100
Other resources expended		-	-	-	5,739
Other trading activities	2	14,860	-	14,860	5,390
Investment income	3	21	-	21	6
Other income		-	-	-	2,147
Total		<u>232,841</u>	<u>5,237</u>	<u>238,078</u>	<u>233,571</u>
EXPENDITURE ON					
Raising funds		4,314	1,920	6,234	1,922
Charitable activities					
Raising donations and legacies		9,408	-	9,408	21,113
Other trading activities		(3,797)	-	(3,797)	-
Other resources expended		236,312	-	236,312	179,009
Other		<u>55,996</u>	-	<u>55,996</u>	<u>57,731</u>
Total		<u>302,233</u>	<u>1,920</u>	<u>304,153</u>	<u>259,775</u>
NET INCOME/(EXPENDITURE)		(69,392)	3,317	(66,075)	(26,204)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>934,614</u>	<u>16,021</u>	<u>950,635</u>	<u>976,839</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>865,222</u></u>	<u><u>19,338</u></u>	<u><u>884,560</u></u>	<u><u>950,635</u></u>

The notes form part of these financial statements

SOUTH HERTS AND EDGWARE MASORTI

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	848,696	-	848,696	849,242
Heritage assets	8	<u>10,400</u>	-	<u>10,400</u>	<u>11,555</u>
		859,096	-	859,096	860,797
CURRENT ASSETS					
Debtors	9	32,683	-	32,683	77,912
Cash at bank and in hand		<u>14,224</u>	<u>19,338</u>	<u>33,562</u>	<u>80,456</u>
		46,907	19,338	66,245	158,368
CREDITORS					
Amounts falling due within one year	10	<u>(40,781)</u>	-	<u>(40,781)</u>	<u>(68,530)</u>
NET CURRENT ASSETS		<u>6,126</u>	<u>19,338</u>	<u>25,464</u>	<u>89,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>865,222</u>	<u>19,338</u>	<u>884,560</u>	<u>950,635</u>
NET ASSETS		<u><u>865,222</u></u>	<u><u>19,338</u></u>	<u><u>884,560</u></u>	<u><u>950,635</u></u>
FUNDS	11				
Unrestricted funds				865,222	934,614
Restricted funds				<u>19,338</u>	<u>16,021</u>
TOTAL FUNDS				<u><u>884,560</u></u>	<u><u>950,635</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SOUTH HERTS AND EDGWARE MASORTI

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D B Grossman - Trustee

.....
S Lux - Trustee

The notes form part of these financial statements

SOUTH HERTS AND EDGWARE MASORTI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

Freehold property is held at market value and is therefore not depreciated.

Heritage Assets

Depreciation is provided on a 10% reducing balance basis to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	4,620	30
Kiddushim	885	108
Other income	9,355	5,252
	<u>14,860</u>	<u>5,390</u>

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	<u>21</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,612	2,788
Hire of equipment	<u>1,057</u>	<u>1,196</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	217,247	2,942	220,189
Charitable activities			
Raising donations and legacies	100	-	100
Other resources expended	5,739	-	5,739
Other trading activities	5,390	-	5,390
Investment income	6	-	6
Other income	<u>2,147</u>	<u>-</u>	<u>2,147</u>
Total	<u>230,629</u>	<u>2,942</u>	<u>233,571</u>
EXPENDITURE ON			
Raising funds	1,922	-	1,922
Charitable activities			
Raising donations and legacies	21,113	-	21,113
Other resources expended	174,002	5,007	179,009
Other	<u>57,006</u>	<u>725</u>	<u>57,731</u>
Total	<u>254,043</u>	<u>5,732</u>	<u>259,775</u>
NET INCOME/(EXPENDITURE)	(23,414)	(2,790)	(26,204)
Transfers between funds	<u>1,165</u>	<u>(1,165)</u>	<u>-</u>
Net movement in funds	(22,249)	(3,955)	(26,204)

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	956,862	19,977	976,839
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>934,613</u>	<u>16,022</u>	<u>950,635</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	847,340	55,241	16,312	918,893
Additions	<u>-</u>	<u>-</u>	<u>1,066</u>	<u>1,066</u>
At 31 December 2022	<u>847,340</u>	<u>55,241</u>	<u>17,378</u>	<u>919,959</u>
DEPRECIATION				
At 1 January 2022	-	53,977	15,674	69,651
Charge for year	<u>-</u>	<u>885</u>	<u>727</u>	<u>1,612</u>
At 31 December 2022	<u>-</u>	<u>54,862</u>	<u>16,401</u>	<u>71,263</u>
NET BOOK VALUE				
At 31 December 2022	<u>847,340</u>	<u>379</u>	<u>977</u>	<u>848,696</u>
At 31 December 2021	<u>847,340</u>	<u>1,264</u>	<u>638</u>	<u>849,242</u>

8. HERITAGE ASSETS

	Total £
COST	
At 1 January 2022 and 31 December 2022	<u>61,360</u>
DEPRECIATION	
At 1 January 2022	49,805
Charge for year	<u>1,155</u>
At 31 December 2022	<u>50,960</u>
NET BOOK VALUE	
At 31 December 2022	<u>10,400</u>
At 31 December 2021	<u>11,555</u>

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	18,198	54,803
Other debtors	3,483	16,256
Prepayments and accrued income	11,002	6,853
	<u>32,683</u>	<u>77,912</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	11,866	1,589
Social security and other taxes	5,277	4,597
Other creditors	9,333	6,879
Accrued expenses	14,305	55,465
	<u>40,781</u>	<u>68,530</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	934,614	(69,392)	865,222
Restricted funds			
Library Fund	1,377	-	1,377
Scholarship fund	1,458	-	1,458
Benevolent Fund	10,088	-	10,088
Security Fund	451	274	725
Mercaz	5	38	43
CST Guard Funding	-	410	410
2018 Kol Nidre - MDA	50	(50)	-
2019 Kol Nidre - Hatzola	50	(50)	-
Netzach Israel	167	-	167
Ashkelon	460	-	460
Collick Fund	85	-	85
Jewish Genealogical Society	10	-	10
2021 Kol Nidre - JOY	1,820	(1,820)	-
2022 Kol Nidre Appeal - Jeremy's Circle	-	2,336	2,336
2022 Kol Nidre Appeal - Paperweight	-	2,179	2,179
	<u>16,021</u>	<u>3,317</u>	<u>19,338</u>
TOTAL FUNDS	<u>950,635</u>	<u>(66,075)</u>	<u>884,560</u>

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,841	(302,233)	(69,392)
Restricted funds			
Security Fund	274	-	274
Mercaz	38	-	38
CST Guard Funding	410	-	410
2018 Kol Nidre - MDA	-	(50)	(50)
2019 Kol Nidre - Hatzola	-	(50)	(50)
2021 Kol Nidre - JOY	-	(1,820)	(1,820)
2022 Kol Nidre Appeal - Jeremy's Circle	2,336	-	2,336
2022 Kol Nidre Appeal - Paperweight	2,179	-	2,179
	5,237	(1,920)	3,317
TOTAL FUNDS	<u>238,078</u>	<u>(304,153)</u>	<u>(66,075)</u>

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	956,862	(23,413)	1,165	934,614
Restricted funds				
Library Fund	1,377	-	-	1,377
Scholarship fund	1,458	-	-	1,458
Benevolent Fund	10,051	37	-	10,088
Security Fund	451	-	-	451
Mercaz	3	2	-	5
Humantaschen for Hunger				
	201	(201)	-	-
JJBS Overage Payments	1,165	-	(1,165)	-
Jewish Committee for Racial equality	2	-	-	2
CST Guard Funding	283	(283)	-	-
2016 Kol Nidre - Noahs Ark Hospice	81	(81)	-	-
2016 Kol Nidre - Ezra Umarpeh	63	(63)	-	-
2018 Kol Nidre - MDA	457	(407)	-	50
2019 Kol Nidre - Hatzola	465	(415)	-	50
Netzach Israel	167	-	-	167
Ashkelon	460	-	-	460
Collick Fund	85	-	-	85
2020 Cheer Up Squad	3,158	(3,158)	-	-
Jewish Genealogical Society	50	(40)	-	10
2021 Kol Nidre - JOY	-	1,818	-	1,818
	<u>19,977</u>	<u>(2,791)</u>	<u>(1,165)</u>	<u>16,021</u>
TOTAL FUNDS	<u>976,839</u>	<u>(26,204)</u>	<u>-</u>	<u>950,635</u>

SOUTH HERTS AND EDGWARE MASORTI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,629	(254,042)	(23,413)
Restricted funds			
Benevolent Fund	37	-	37
Mercaz	2	-	2
Humantaschen for Hunger	-	(201)	(201)
CST Guard Funding	442	(725)	(283)
2016 Kol Nidre - Noahs Ark Hospice	-	(81)	(81)
2016 Kol Nidre - Ezra Umarpeh	-	(63)	(63)
2018 Kol Nidre - MDA	-	(407)	(407)
2019 Kol Nidre - Hatzola	-	(415)	(415)
2020 Cheer Up Squad	633	(3,791)	(3,158)
Jewish Geneological Society	10	(50)	(40)
2021 Kol Nidre - JOY	<u>1,818</u>	<u>-</u>	<u>1,818</u>
	<u>2,942</u>	<u>(5,733)</u>	<u>(2,791)</u>
TOTAL FUNDS	<u><u>233,571</u></u>	<u><u>(259,775)</u></u>	<u><u>(26,204)</u></u>

SOUTH HERTS AND EDGWARE MASORTI
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.