

# RIVERCOURT INTERNATIONAL CHURCH (RIC).

England & Wales · Charity number 1117622

## Details

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**Other names** ABUNDANT GRACE CHARISMATIC CHURCH, ABUNDANT GRACE CHRISTIAN CENTER, ABUNDANT GRACE

**Status** Registered

**Legal form** Other

**Registered** 2007-01-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 51 Sycamore Close  
London  
Canning Town  
E16 4QR

**Phone** 07904632947

## Activities

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**Objects:** 1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** Education/TrainingRelief of PovertyReligious activities

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Ghana
- Barking And Dagenham
- Newham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,675	£97,344	-	-
2024-03-31	£68,500	£90,930	-	-
2023-03-31	£68,974	£94,772	-	-
2022-03-31	£59,190	£64,348	-	-
2021-03-31	£80,490	£65,959	-	-

## Trustees

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Name	Role	Appointed
ANDREW EVANS THOMPSON		2012-09-24
CHRISTIANA ADOMA BRUCE		2012-09-24
HELINA BIRAGO-BERCHIE		2012-09-24
Rosie Achaw		2019-09-02

**RIVERCOURT INTERNATIONAL CHURCH (RIC).**

England & Wales - Charity number 1117622

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# Accounts

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**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st March 2025**

**STAN KELLY & CO  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield  
EN3 7XU**

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**Section A Independent Examiner's Report**

Report to the trustees/members of

RIVERCOURT INTERNATIONAL CHURCH (RIC)

On accounts for the year ended

31st March 2025

Charity no

1117622

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**31st March 2025**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].~~

~~Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

Dr E Oloke

**Date:** 23/01/2026

**Name:**

Dr Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

Suite 2, Wenta Business Centre

Enfield EN3 7XU

## **Section B**

### **Disclosure**

**Give here brief details of any items that the examiner wishes to disclose.**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year Ended 31st March 2025**

	Notes	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
		£	£	£	£
<b><u>Incoming Resources</u></b>					
Tithes and Offerings		89,675	-	89,675	58,330
Donations		-	-	-	740
Hall Hire		-	-	-	120
Sale of books		-	-	-	-
Other Income		-	-	-	-
Total Incoming Resources		<u>89,675</u>	<u>-</u>	<u>89,675</u>	<u>59,190</u>
<b><u>Resources Expended</u></b>					
Direct Charitable Expenditure		77,228	-	77,228	49,805
Management and Administration of the charity		20,116	-	20,116	19,043
Total Resources Expended		<u>97,344</u>	<u>-</u>	<u>97,344</u>	<u>68,848</u>
Net Incoming Resources for the Year and net movements in Funds	-	7,669	-	-	7,669
Fund balance brought forward at 31st March 2024	-	7,658	-	-	7,658
Fund Balance Carried Forward at 31st March 2025	-	<u>15,327</u>	<u>-</u>	<u>15,327</u>	<u>7,658</u>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**BALANCE SHEET as at 31st March 2025**

		<b>2025</b>	<b>2024</b>
	<b>Note</b>	£	£
Fixed Assets	2	31	5,507
		<u>31</u>	<u>5,507</u>
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	1,377	1,089
		<u>1,377</u>	<u>1,089</u>
Creditors: Amounts falling due within one year	4	516	360
Net Current Assets		<u>861</u>	<u>729</u>
Creditors: Amounts falling due after more than one year		- 16,219	- 62,123
Total Net Assets		<u><b>- 15,327</b></u>	<u><b>- 55,886</b></u>

**The Funds of the Charity**

Unrestricted:			
Designated funds			
General funds		- 15,327	- 55,886
		<u><b>- 15,327</b></u>	<u><b>- 55,886</b></u>

The financial statements were approved by the trustees on **23/01/2026** and signed on its behalf by:

.....

**Andrew E. Thompson**

The notes on page 5 form part of these financial statements.

**Notes on the Accounts**

**1. Accounting Policies**

a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities.

b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:

Musical instruments	20%
Computer and media equipment	25%
Fixtures and fittings	20%

c. **Incoming resources**

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.

d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**2. Fixed Assets**

	<b>Musical Instruments</b>	<b>Computer and Media Equipment</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	10,351	14,925	15,643	40,919
Additions	-	-	-	-
<b>At 31 March 2025</b>	<b>10,351</b>	<b>14,925</b>	<b>15,643</b>	<b>40,919</b>
<b>Depreciation</b>				
At 1 April 2024	8,281	14,615	12,515	35,410
Disposal	-	-	-	-
Charge for the year	2,060	300	3,118	5,478
<b>At 31 March 2025</b>	<b>10,341</b>	<b>14,915</b>	<b>15,633</b>	<b>40,888</b>
<b>Net book value as at 31st March 2025</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>31</b>
NBV At 1 April 2024	6,210	5,405	9,386	21,002

**3. Bank and cash balance**

Cash and Bank balance	1,377
	<u>1,377</u>

**4. Creditors: Amounts falling due within 1 year**

Accruals and deferred income	360
Social security	156
	<u>516</u>

**5. Creditors: Amounts falling due after more than one year**

Bounce Back Loan	7,482
Other creditors	8,737
	<u>16,219</u>

**Supplementary Information**

**Incoming Resources**

				<b>2025</b>	<b>2024</b>
	<b>Tithes and Offerings</b>	<b>Donations</b>	<b>Others</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£	£
Tithes and Offerings	89,675			89,675	67,385
Donations		-		-	470
Hall Hire			-	-	350
Sale of books			-	-	295
Other Income			-	-	-
<b>Total</b>	<b>89,675</b>	<b>-</b>	<b>-</b>	<b>89,675</b>	<b>68,500</b>

**Supplementary Information**

**Resources Expended**

			<b>2025</b>	<b>2024</b>
	<b>Direct charity expenditure</b>	<b>Management &amp; Admin.</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Honorarium	1,900		1,900	9,700
Pastoral care and welfare	4,190		4,190	4,070
Church outreach and events	12,552		12,552	11,096
Rent	31,800		31,800	32,227
Hall hire	6,590		6,590	2,210
Books and publications	-		-	2,440
Wages and salary	10,917		10,917	9,776
Donations	-		-	300
Equipment and technology	4,182		4,182	200
Branch activities	2,484		2,484	1,578
Employers NI	1,871		1,871	512
Administrative costs	741		741	741
Travel expenses		2,032	2,032	2,583
Telephone and internet		1,378	1,378	2,719
Media and software		6,326	6,326	-
Print, post and stationery		503	503	-
Advertising and promotional materials		1,007	1,007	160
Health and safety		-	-	540
Bank charges		1,349	1,349	1,565
Professional fees		360	360	-
Bookkeeping fees		440	440	258
Licences and insurance		983	983	-
Depreciation		5,478	5,478	7,747
Subscriptions		-	-	108
Repairs and maintenance		260	260	1,140
<b>TOTAL</b>	<b>77,228</b>	<b>20,116</b>	<b>97,344</b>	<b>90,930</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**  
Year Ended 31st March 2025

Charity number 1117622

2 **Tangible fixed assets**

	<b>Musical Instruments</b>	<b>Computer and Media Equipment</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	10,351	14,925	15,643	40,919
Additions				-
<b>At 31 March 2025</b>	<b>10,351</b>	<b>-</b>	<b>14,925</b>	<b>-</b>
<b>Depreciation</b>				
At 1 April 2024	8,281	14,615	12,515	35,411
Disposal				-
Charge for the year	2,060	300	3,118	5,478
<b>At 31 March 2025</b>	<b>10,341</b>	<b>14,915</b>	<b>15,633</b>	<b>40,889</b>
<b>Net book value as at 31st March 2025</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>30</b>

3 **Cash at Bank Balance**

Treasurer's Bank Account	1,376
Building Fund Account	0
	<b>1,377</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC).**

England & Wales - Charity number 1117622

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# Accounts

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**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st March 2023**

**STAN KELLY & CO  
Claverings Business Park  
14 Centre Way  
London  
N9 0AH**

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**Section A Independent Examiner's Report**

Report to the trustees/members of

RIVERCOURT INTERNATIONAL CHURCH (RIC)

On accounts for the year ended

31st March 2023

Charity no

1117622

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**31st March 2023**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].  
Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

Dr E Oloke

**Date:** 01/03/2024

**Name:**

Dr Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

14 Centre Way

London N9 0AH

## **Section B**

### **Disclosure**

**Give here brief details of any items that the examiner wishes to disclose.**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**STATEMENT OF FINANCIAL ACTIVITIES**  
Year Ended 31st March 2023

	Notes	Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
		£	£	£	£
<b><u>Incoming Resources</u></b>					
Tithes and Offerings		59,404	-	59,404	58,330
Donations		5,895	-	5,895	740
Hall Hire		1,195	-	1,195	120
Loan		2,000	-	2,000	-
Other Income		480	-	480	-
Total Incoming Resources		<u>68,974</u>	<u>-</u>	<u>68,974</u>	<u>59,190</u>
<b><u>Resources Expended</u></b>					
Direct Charitable Expenditure		76,271	-	76,271	49,805
Management and Administration of the charity		18,501	-	18,501	19,043
Total Resources Expended		<u>94,772</u>	<u>-</u>	<u>94,772</u>	<u>68,848</u>
Net Incoming Resources for the Year and net movements in Funds	-	25,799	-	-	25,799
Fund balance brought forward at 31st March 2023	-	7,658	-	-	7,658
Fund Balance Carried Forward at 31st March 2022	-	<u>33,457</u>	<u>-</u>	-	<u>33,457</u>
		<u><u>33,457</u></u>	<u><u>-</u></u>	<u><u>33,457</u></u>	<u><u>7,658</u></u>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**BALANCE SHEET as at 31st March 2023**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	£	£
Fixed Assets	2	13,255	21,002
		<u>13,255</u>	<u>21,002</u>
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	118	1
		<u>118</u>	<u>1</u>
Creditors: Amounts falling due within one year	4	360	360
Net Current Assets		<u>- 242</u>	<u>- 359</u>
Creditors: Amounts falling due after more than one year		- 46,471	- 28,301
Total Net Assets		<u><b>- 33,457</b></u>	<u><b>- 7,658</b></u>

**The Funds of the Charity**

Unrestricted:			
Designated funds			
General funds		- 33,457	- 7,658
		<u><b>- 33,457</b></u>	<u><b>- 7,658</b></u>

The financial statements were approved by the trustees on **01/03/2024** and signed on its behalf by:

.....  
**Christiana A. Bruce**

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities.

b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:

Musical instruments	20%
Computer and media equipment	25%
Fixtures and fittings	20%

c. Incoming resources

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.

d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Musical Instruments	Computer and Media Equipment	Fixtures and Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	10,351	14,925	15,643	40,919
Additions	-	-	-	-
<b>At 31 March 2023</b>	<b>10,351</b>	<b>14,925</b>	<b>15,643</b>	<b>40,919</b>
<b>Depreciation</b>				
At 1 April 2022	4,141	9,519	6,257	19,917
Disposal	-	-	-	-
Charge for the year	2,070	2,548	3,129	7,747
<b>At 31 March 2023</b>	<b>6,211</b>	<b>12,067</b>	<b>9,386</b>	<b>27,664</b>
<b>Net book value as at 31st March 2023</b>	<b>4,140</b>	<b>2,857</b>	<b>6,257</b>	<b>13,255</b>
NBV as at 1 April 2022	6,210	5,405	9,386	21,002

3. Bank and cash balance

Cash and Bank balance	118
	<u>118</u>

4. Creditors: Amounts falling due within 1 year

Accruals and deferred income	360
Social security	-
	<u>360</u>

5. Creditors: Amounts falling due after more than one year

Bounce Back Loan	8,793
Other creditors	-
	<u>8,793</u>

**Supplementary Information**

**Incoming Resources**

				<b>2023</b>	<b>2022</b>
	<b>Tithes and Offerings</b>	<b>Donations</b>	<b>Others</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£	£
Tithes and Offerings	59404			59,404	58,330
Donations		5895		5,895	740
Hall Hire			1195	1,195	120
Loan			2000	2,000	-
Other Income			480	480	-
<b>Total</b>	<b>59,404</b>	<b>5,895</b>	<b>3,675</b>	<b>68,974</b>	<b>59,190</b>

**Supplementary Information**

**Resources Expended**

			<b>2023</b>	<b>2022</b>
	<b>Direct charity expenditure</b>	<b>Management &amp; Admin.</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Honorarium	4,755		4,755	7,041
Pastoral care and welfare	4,010		4,010	26
Church outreach and events	7,279		7,279	3,443
Rent	32,550		32,550	28,204
Hall hire	1,800		1,800	-
Books and media production	4,781		4,781	1,024
Wages and salary	12,575		12,575	-
Donations	691		691	155
Instruments and media equipment	6,064		6,064	4,954
Branch activities	902		902	195
Employers NI	863		863	-
Administrative costs	-		-	263
Travel expenses		4,296	4,296	1,395
Telephone		396	396	840
Internet and computing		906	906	4,230
Print, post and stationery		491	491	7
Advertising and promotional materials		470	470	1,072
Health and safety		694	694	135
Bank charges		80	80	90
Professional fees		360	360	360
Bookkeeping fees		632	632	705
Licences and insurance		299	299	515
Depreciation		7,747	7,747	7,747
Subscriptions		150	150	121
Repairs and maintenance		1,982	1,982	1,827
<b>TOTAL</b>	<b>76,271</b>	<b>18,501</b>	<b>94,772</b>	<b>64,348</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**  
Year Ended 31st March 2023

Charity number 1117622

2 **Tangible fixed assets**

	<b>Musical Instruments</b>	<b>Computer and Media Equipment</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	10,351	14,925	15,643	40,919
Additions				-
<b>At 31 March 2023</b>	<b>10,351</b>	<b>-</b>	<b>14,925</b>	<b>-</b>
<b>Depreciation</b>				
At 1 April 2022	4,141	9,519	6,257	19,917
Disposal				-
Charge for the year	2,070	2,548	3,129	7,747
<b>At 31 March 2023</b>	<b>6,211</b>	<b>12,067</b>	<b>9,386</b>	<b>27,664</b>
<b>Net book value as at 31st March 2023</b>	<b>4,140</b>	<b>2,857</b>	<b>6,257</b>	<b>13,255</b>

3 **Cash at Bank Balance**

Treasurer's Bank Account	118
Building Fund Account	0
	<b>118</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC).**

England & Wales - Charity number 1117622

---

# Accounts

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**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st March 2022**

**STAN KELLY & CO  
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**Section A Independent Examiner's Report**

Report to the trustees/members of

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On accounts for the year ended

31st March 2022

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Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**31st March 2022**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].  
Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

E. Oloke

**Date:** 02/02/2023

**Name:**

Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

14 Centre Way

London N9 0AH

## **Section B**

### **Disclosure**

**Give here brief details of any items that the examiner wishes to disclose.**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**STATEMENT OF FINANCIAL ACTIVITIES**  
Year Ended 31st March 2022

Notes	Unrestricted Fund	Restricted Fund	Total 2022	Total 2021
	£	£	£	£
<b><u>Incoming Resources</u></b>				
Tithes and Offerings	58,330	-	58,330	64,480
Building Fund	-	-	-	15,360
Donations/Pledges	740	-	740	650
Rental Income	120	-	120	-
Bounce Back Loan	-	-	-	11,000
Others	-	-	-	0
Total Incoming Resources	<u>59,190</u>	<u>-</u>	<u>59,190</u>	<u>91,490</u>
<b><u>Resources Expended</u></b>				
Direct Charitable Expenditure	49,805	-	49,805	46,469
Management and Administration of the charity	19,043	-	19,043	19,490
Total Resources Expended	<u>68,848</u>	<u>-</u>	<u>68,848</u>	<u>65,959</u>
Net Incoming Resources for the Year and net movements in Funds	- 9,658	-	- 9,658	25,531
Fund balance brought forward at 31st March 2020	2,000	-	2,000	- 23,531
Fund Balance Carried Forward at 31st March 2021	<u>- 7,658</u>	<u>-</u>	<u>- 7,658</u>	<u>2,000</u>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**BALANCE SHEET as at 31st March 2022**

		<b>2022</b>	<b>2021</b>
	<b>Note</b>	£	£
Fixed Assets	2	21,002	26,806
		<u>21,002</u>	<u>26,806</u>
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	1	2,432
		<u>1</u>	<u>2,432</u>
Creditors: Amounts falling due within one year	4	360	360
Net Current Assets		<u>- 359</u>	<u>2,072</u>
Creditors: Amounts falling due after more than one year		- 28,301	- 26,878
Total Net Assets		<u><u>- 7,658</u></u>	<u><u>2,000</u></u>

**The Funds of the Charity**

Unrestricted:			
Designated funds			
General funds		- 7,658	2,000
		<u>- 7,658</u>	<u>2,000</u>

The financial statements were approved by the trustees on **02/02/2023** and signed on its behalf by:

.....  
**Christiana A. Bruce**

The notes on page 5 form part of these financial statements.

**Notes on the Accounts**

**1. Accounting Policies**

a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities.

b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:

Musical instruments	20%
Computer and media equipment	25%
Fixtures and fittings	20%

c. **Incoming resources**

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.

d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**2. Fixed Assets**

	Musical Instruments	Computer and Media Equipment	Fixtures and Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	10,351	14,925	15,643	40,919
Additions	-	-	-	-
<b>At 31 March 2022</b>	<b>10,351</b>	<b>14,925</b>	<b>15,643</b>	<b>40,919</b>
<b>Depreciation</b>				
At 1 April 2021	4,014	6,971	3,129	14,113
Disposal	- 1,943			- 1,943
Charge for the year	2,070	2,548	3,129	7,747
<b>At 31 March 2022</b>	<b>4,141</b>	<b>9,519</b>	<b>6,257</b>	<b>19,917</b>
<b>Net book value as at 31st March 2022</b>	<b>6,210</b>	<b>5,405</b>	<b>9,386</b>	<b>21,002</b>
NBV as at 1 April 2021	6,338	7,953	12,514	26,806

**3. Bank and cash balance**

Cash and Bank balance	1
	<u>1</u>

**4. Creditors: Amounts falling due within 1 year**

Accruals and deferred income	360
	<u>360</u>

**5. Creditors: Amounts falling due after more than one year**

Bounce Back Loan	10,010
Other creditors	18,291
	<u>28,301</u>

Supplementary Information

Incoming Resources

					2022	2021
	Tithes and Offerings	Building Fund	Donations/Pledges	Others	Total	Total
	£	£	£		£	£
Tithes and Offerings	58330				58,330	64,480
Building Fund		0			-	15,360
Donations/Pledges			740		740	650
Rental Income				120	120	-
Bounce Back Loan				-	-	11,000
Others				-	-	0
<b>Total</b>	<b>58,330</b>	<b>-</b>	<b>-</b>	<b>740</b>	<b>-</b>	<b>120</b>
					<b>59,190</b>	<b>91,490</b>

**Supplementary Information**

**Resources Expended**

	2022	2021
	Total	Total
	£	£
	Direct charity expenditure	Management & Admin.
	£	£
Honorarium	7,041	7,041
Pastoral care and welfare	26	26
Church outreach and events	3,443	3,443
Rent	28,204	28,204
Books and media production	1,024	1,024
Pastor's stipend	4,500	-
Donations	155	155
Instruments and media equipment	4,954	4,954
Branch activities	195	195
Light and heat	-	-
Commission payable	-	-
Administrative costs	263	263
Travel expenses	-	1,395
Telephone	-	840
Internet and computing	-	4,230
Print, post and stationery	-	7
Advertising and promotional materials	-	1,072
Health and safety	-	135
Bank charges	-	90
Professional fees	-	360
Bookkeeping fees	-	705
Licences and insurance	-	515
Depreciation	-	7,747
Subscriptions	-	121
Repairs and maintenance	-	1,827
<b>TOTAL</b>	<b>49,805</b>	<b>19,043</b>
	<b>64,348</b>	<b>65,959</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**  
Year Ended 31st March 2022

Charity number 1117622

2 **Tangible fixed assets**

	<b>Musical Instruments</b>	<b>Computer and Media Equipment</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	10,351	14,925	15,643	40,919
Additions				-
<b>At 31 March 2022</b>	<b>10,351</b>	<b>14,925</b>	<b>15,643</b>	<b>40,919</b>
<b>Depreciation</b>				
At 1 April 2021	4,014	6,971	3,129	14,113
Disposal	- 1,943			- 1,943
Charge for the year	2,070	2,548	3,129	7,747
<b>At 31 March 2022</b>	<b>4,141</b>	<b>9,519</b>	<b>6,257</b>	<b>19,917</b>
<b>Net book value as at 31st March 2022</b>	<b>6,210</b>	<b>5,405</b>	<b>9,386</b>	<b>21,002</b>

3 **Cash at Bank Balance**

Treasurer's Bank Account	1
Building Fund Account	-
	<b>1</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC).**

England & Wales - Charity number 1117622

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# Accounts

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**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st March 2021**

**STAN KELLY & CO  
Claverings Business Park  
14 Centre Way  
London  
N9 0AH**

# RIVERCOURT INTERNATIONAL CHURCH (RIC)

Charity number

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**Section A Independent Examiner's Report**

Report to the trustees/members of

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

On accounts for the year ended

**31st March 2021**

Charity no

**1117622**

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**31st March 2021**

**Responsibilities and basis of  
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].  
Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

**Independent examiner's  
statement**

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

E. Oloke

**Date:** 24/02/2022

**Name:**

Emmanuel Oloke, FCCA

**Relevant professional qualification(s) or body (if any):**

The Association of Chartered Certified Accountants (ACCA)

**Address:**

Stan Kelly & Co

14 Centre Way

London N9 0AH

## **Section B**

### **Disclosure**

**Give here brief details of any items that the examiner wishes to disclose.**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**STATEMENT OF FINANCIAL ACTIVITIES**  
Year Ended 31st March 2021

	Notes	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
		£	£	£	£
<b><u>Incoming Resources</u></b>					
Tithes and Offerings		64,480	-	64,480	31,930
Building Fund		15,360	-	15,360	11,782
Donations/Pledges		650	-	650	200
Bounce Back Loan		11,000	-	11,000	-
Others		0	-	0	2
Total Incoming Resources		<u>91,490</u>	<u>-</u>	<u>91,490</u>	<u>43,914</u>
<b><u>Resources Expended</u></b>					
Direct Charitable Expenditure		46,469	-	46,469	34,364
Management and Administration of the charity		19,490	-	19,490	7,693
Total Resources Expended		<u>65,959</u>	<u>-</u>	<u>65,959</u>	<u>42,056</u>
Net Incoming Resources for the Year and net movements in Funds		25,531	-	25,531	1,857
Fund balance brought forward at 31st March 2020	-	23,531	-	- 23,531	- 25,388
Fund Balance Carried Forward at 31st March 2021		<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>- 23,531</u>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**

Charity number 1117622

**BALANCE SHEET as at 31st March 2021**

		<b>2021</b>	<b>2020</b>
	<b>Note</b>	£	£
Fixed Assets	2	26,806	1,365
		<u>26,806</u>	<u>1,365</u>
<u>Current assets</u>			
Debtors			
Cash at bank and in hand	3	2,432	68
		<u>2,432</u>	<u>68</u>
Creditors: Amounts falling due within one year	4	360	360
Net Current Assets		<u>2,072</u>	- 292
Creditors: Amounts falling due after more than one year		- 26,878	- 24,604
Total Net Assets		<u><u>2,000</u></u>	<u><u>- 23,531</u></u>

**The Funds of the Charity**

Unrestricted:			
Designated funds			
General funds		2,000	- 23,531
		<u>2,000</u>	<u>- 23,531</u>

The financial statements were approved by the trustees on **24/02/2022** and signed on its behalf by:

.....  
**Christiana A. Bruce**

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities.

b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:

Musical instrument	25%
Furniture	20%

c. Incoming resources

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.

d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Musical Instruments	Computer and Media Equipment	Fixtures and Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	1,953	4,772	-	6,725
Additions	10,351	10,153	15,643	36,147
Disposals	- 1,953	-	-	- 1,953
<b>At 31 March 2021</b>	<b>10,351</b>	<b>- 14,925</b>	<b>- 15,643</b>	<b>- 40,919</b>
<b>Depreciation</b>				
At 1 April 2020	1,943	3,417	-	5,360
Charge for the year	2,070	3,554	3,129	8,753
<b>At 31 March 2021</b>	<b>4,014</b>	<b>- 6,971</b>	<b>- 3,129</b>	<b>- 14,113</b>
<b>Net book value 31st March 2021</b>	<b>6,338</b>	<b>7,953</b>	<b>12,514</b>	<b>26,806</b>
NBV as at 1 April 2020	10	1,355	-	1,365

3. Bank and cash balance

Cash and Bank balance	2432
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4. Creditors: Amounts falling due within 1 year

Accruals and deferred income	360
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Supplementary Information

Incoming Resources

	2021		2020			
	Tithes and Offerings £	Building Fund £	Donations/Pledges £	Others	Total £	Total £
Tithes and Offerings	64480				64,480	43,712
Building Fund		15360			15,360	
Donations/Pledges			650		650	200
Bounce Back Loan				11000	11,000	
Others				0	0	2
<b>Total</b>	<b>64,480</b>	<b>- 15,360</b>	<b>- 650</b>	<b>- 11,000</b>	<b>91,490</b>	<b>43,914</b>

**Supplementary Information**

**Resources Expended**

			<b>2021</b>	<b>2020</b>
	<b>Direct charity expenditure</b>	<b>Management &amp; Admin.</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Honorarium	3,460		3,460	4,287
Pastoral care & welfare	1,891		1,891	1,967
Church outreach & Events	2,827		2,827	5,046
Rent	27,750		27,750	20,107
Books and media production	3,613		3,613	1,484
Donations	765		765	15
Branch activities	2,277		2,277	1,111
Light and heat	2,820		2,820	-
Commission payable	612		612	346
Administrative costs	455		455	127
Travel expenses		1,968	1,968	1,379
Telephone		2,315	2,315	1,250
Internet and computing		1,225	1,225	1,206
Print, post and stationery		240	240	478
Advertising and promotional materials		2,119	2,119	945
Health and safety		142	142	40
Bank charges		120	120	173
Professional fees		360	360	360
Licences and insurance		467	467	477
Depreciation		8,753	8,753	1,257
Subscriptions		130	130	-
Repairs and maintenance		1,650	1,650	-
<b>TOTAL</b>	<b>46,469</b>	<b>19,490</b>	<b>65,959</b>	<b>42,056</b>

**RIVERCOURT INTERNATIONAL CHURCH (RIC)**  
Year Ended 31st March 2021

Charity number 1117622

2 **Tangible fixed assets**

	<b>Musical Instruments</b>	<b>Computer and Media Equipment</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	1,953	4,772	-	6,725
Additions	10,351	10,153	15,643	36,147
Disposals	- 1,953	-	-	- 1,953
<b>At 31 March 2021</b>	<b>10,351</b>	<b>14,925</b>	<b>15,643</b>	<b>40,919</b>
<b>Depreciation</b>				
At 1 April 2020	1,943	3,417	-	5,360
Charge for the year	2,070	3,554	3,129	8,753
<b>At 31 March 2021</b>	<b>4,014</b>	<b>6,971</b>	<b>3,129</b>	<b>14,113</b>
<b>Net book value as at 31st March 2021</b>	<b>6,338</b>	<b>7,953</b>	<b>12,514</b>	<b>26,806</b>

3 **Cash at Bank Balance**

Treasurer's Bank Account	2,432
Building Fund Account	-
	<b>2,432</b>