

Northcliffe Environmental Enterprises Team



Annual Report & Unaudited Financial Statements
for the Year End 31 January 2024



Company No. 5672008
Charity No. 1117620

Administrative Information

Company Number

5672008

Charity Number

1117620

Operational Address

Northcliffe Nurseries
Off Cliffwood Avenue
Shipley
Bradford

Registered Address

6 Finkil Street
Hove Edge
Brighouse
HD6 2LS

Trustees

Steve Bruzzese
Barbara Drake
Helen Varey
Fiona Timms

Secretary

Suzanne Longley

Independent Examiner

Lesley Kendrew
BHP LLP
New Chartford House
Centurion Way
Cleckheaton
BD19 3QB

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Contact Us

07922 580664
07810 637823

suzanne@neetpeople.org
neetpeople.org

@northcliffepeopleandplants



Table of Contents

Page

01 Trustees' Report

12 Independent Examiner's Report

13 Statement of Financial Activities

14 Balance Sheet

15 Statement of Cash Flows

16 Notes to the Financial Statements

Trustees' Report

The trustees present their Annual Report together with the financial statements of Northcliffe Environmental Enterprises Team for the year ending 31st January 2024.



The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The trustee confirms that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report & Directors' Report) Regulations 2013 has been omitted.

Chair's Statement

It's been another phenomenal year at NEET, with more excellent work being done by our team in support of our charitable objectives. My fellow trustees and I are proud of every activity and achievement you'll read about in this report, and feel privileged to be a part of NEET.

The board has had stability during the year, functioning effectively as the governance and strategy group, and empowering our operational managers to run the business under the direction we set. We held our AGM in July for the first time in my memory, which is a testament to how well our processes are working, as we no longer need the maximum allowable nine months from year-end to submit annual reports and accounts. At the AGM, Helen Varey and I stood down and were reappointed by members after indicating our willingness to stand again. We also presented our new 2023-26 Business Plan, which members agreed reflected what was important for NEET, building on what we do well.

We set three priorities for the year, as follows:

1 - Continue to improve financial oversight through the implementation of a new service agreement with our bookkeepers

We put a new service level agreement (SLA) in place with Sense of Numbers, and Pippa, our bookkeeper, regularly attended board meetings to present reports and advise us on our financial position. The system works well and remains in a healthy financial position as a charity at a time when many other organisations are struggling.

2 - Implement and test attraction and selection approaches, and develop onboarding and induction processes for Trustees

We made good progress on attraction, holding a campaign that attracted interest, which we decided to pause so we could devote time to supporting NEET with an operational matter. We also developed an onboarding and induction pack, which is ready to be used.



Chair's Statement cont.

3 - Recruit and appoint up to four new Trustees to the Board as part of our succession planning

As mentioned above, we decided to pause this activity and roll it forward into the next financial year.

For 2024-25, our priorities will be:

- to fully review our business plan, amend it accordingly and monitor progress;
- to further develop our financial capability through reviewing and revising our service agreement with Sense of Numbers;
- to assess the Board's capability against the duties of trustee as laid out by the Charity Commission, analyse gaps and plan for any capabilities that need development; and
- to recruit and appoint up to four new trustees to the Board as part of our succession planning.

I remain indebted to my fellow trustees for their support, and their willingness to use their expertise and knowledge for the good of NEET. My role as Chair is made much easier through their dedication. I also thank the Team Members, volunteers, staff and management who all play a part in making NEET the amazing place it is.



Aims and Objectives

Northcliffe Environmental Enterprises Team's purposes are for the public benefit to advance education and promote the growth and welfare of people with learning disabilities in order to lead an inclusive and fulfilling life.

We will do this in particular but not exclusively by:

- advancing education in horticulture, cookery, woodwork and other related activities in a working environment
- advancing education to develop physical, intellectual, emotional and social capacities developing the potential of beneficiaries to participate more fully in society
- working with, and as part of, the community in order to further these purposes and increase connectivity

Our Mission

To enable people with learning disabilities to lead an inclusive and fulfilling life

The Charity's aims are to:

- promote the growth and welfare of people with learning disabilities
- facilitate practical learning opportunities in a working environment in horticulture, cookery and other related activities
- enable participants to develop their physical, intellectual, emotional and social capacities
- realise people's potential as individuals and participate more fully in society

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our Future Plans

The trustees have concentrated this year on the current set of priorities. The aforementioned points were discussed at length by the board of trustees and the resulting agreed priorities were identified as follows:

- Engaging with parents/carers/team members with purpose
- Review the NEET governance and membership structure
- Develop a plan to maximise the community's use of NEET
- Develop a financial strategy for the organisation
- Maintenance of a great team through structure, succession planning and recruitment



Activities & Achievements

NEET GROWS

The NEET Grows team with Jackie and Holly continue to reliably produce a range of excellent plants for sale to the public. Enterprise and selling to the public are an important source of income and has a great outcome for the team members involved in all aspects of growing activities.

This year Bradford Council ordered 35,000 plants from NEET to decorate Bradford and the surrounding areas of West Yorkshire and Kirklees. They were planted out in the Autumn to flower Spring 2024. We are proud of our team and all their hard work getting the plants ready in time to help make local areas look beautiful.

This year we extended our food growing opportunities. The team have been hard at work designing and creating a beautiful new vegetable garden. This will allow us to grow more seasonal vegetables and fruits which we can cook with. It also develops the teams' skills in growing food. The raised beds were created by our amazing woodwork group and site maintenance team. The floor in the Veg Garden was made from hoggin which is a great surface for enabling members of the team with mobility and access issues to take part in growing activities.

We enjoyed a visit from a Yorkshire In Bloom judge and worked hard to make sure the site was looking great. Any plants not sold are always planted on-site in the gardens, pots and hanging baskets.

We were happy to win GOLD in the Yorkshire Rose Charitable Establishments Award. We were very proud to receive a special award for the Best Supported Learning Project which the team received at the Yorkshire in Bloom awards ceremony in Tadcaster. This award recognises our great staff team for the work they do in enabling our achievements



“I like working as a team helping planting and my favourite flowers are called Hot Pink and Flower Fairies”

Activities & Achievements

NEET MAKES

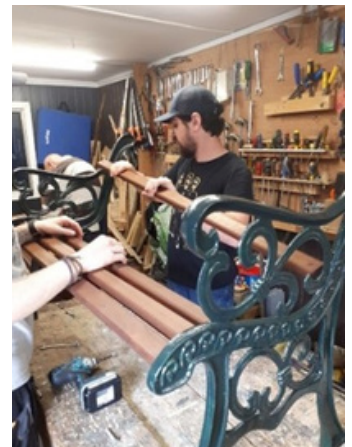
NEET Makes includes both the woodworking groups, and the team working in crafts covering a range of activities.

In woodwork, the team have taken out the old decking and built a new composite deck that's made from recycled plastic. The decking has a sail cover for all weathers and connects to the outdoor kitchen giving a new meeting and eating area.

James, Rory, Karl, Pete and the team always come up with fantastic projects for the workshop from wooden snowmen to upcycled bike tyre shelves. There have also been more requests for bespoke projects such as planters, benches, designer bird boxes, and a goose shed! An old shed at NEET was repaired, reimagined and built into luxury accommodation for geese at a farm in Keighley.

“We have team members that are really interested and committed to woodwork projects, and I have enjoyed sharing my skills to support their achievements”

Rory



Developing their stop motion video skills Lola and the group created a short film that was used as part of a funding bid for a new wellbeing project at NEET. The film was shown to funders from the VCS Alliance and guests at the Kala Sangham Centre to great acclaim. As a result, we secured some funding to build a new building at NEET next year for some well-being and nature craft activities.

At NEET we have a very collaborative approach to working on a project, with everyone contributing in their own way.

Activities & Achievements

NEET EATS

NEET Eats continues to have a strong focus on food and cooking for health and well-being eating this year. We have cooked dishes to help with specific diets and food that promote good health. Examples include low salt and phosphate recipes for kidney health and low GI and sugar dishes to help manage diabetes and heart health. The sessions support team members with these health conditions.

Along with great events that the team enjoyed to showcase their fantastic skill and teamwork, we were also proud to help our partners Fareshare at their kitchen in South Yorkshire. We cooked and shared recipes with their top suppliers. The format for the day was a 'ready steady cook' challenge between the suppliers and NEET that really tested our team. They loved the experience, the result was amazing food from all involved. We encourage physical activity through the growing and harvesting of vegetables and fruit and have experimented with growing a range of foods. We have worked alongside community groups sharing our skills and cooking together including a group for sight-impaired adults from Bradford.

We are lucky to have Richard and Dan supporting our food activities at NEET and had fantastic winter veg grown by the team this year to harvest in the coldest of days. We have made loads of winter dishes, highlights including; handmade sausages, homemade cinnamon buns and lemon curd. Then great Christmas classics like mince pies, handmade chocolate and gingerbread. The team cooked themselves a fantastic Christmas lunch the week before Christmas and sat together. Enjoying the lunch was a great reward. A highlight of the year was cooking at Asda head office to showcase the team's amazing cooking and presentation skills.

We also hosted a special guest lunch in our fantastic outdoor kitchen to thank some of our key supporters at Bradford Council and the Shipley Area Panel. The NEET Eats team have cooked their favourite recipes on the stage showcasing their skills at the Ilkley Food & Drink Festival, Dales Festival and at The Great Yorkshire Show. We have received fantastic feedback, and we hope to take part in more events next year.

"I loved making Christmas dinner for everyone" Eve



Community & Events

We have taken an exciting step towards a sustainable future at NEET and researched the use of renewable energy on-site.

The team decided to install solar panels in 2024 and received funding from Northern Power Grid and West Yorkshire Mayors Climate Change Community Fund to make it happen. As usual, our site maintenance team will be working alongside the contractors on the project as much as possible.

Thinking of others is important to us and again the NEET team members have raised money for other charities, including Comic Relief, Children in Need and Macmillan Cancer Support. Over £500 has been raised by a site tuck shop, tombola, and the sale of buns and biscuits. Thank you so much to everyone who supported these good causes with donations!

In a joint effort with the garden maintenance team, we have been tidying and repairing benches in the local community this year, and painting planters with animal designs for the Shipley Library Garden. This secret garden behind the library will be opened as a beautiful and peaceful oasis to read and listen to the birds.

Our Wednesday walking group with Karl and Pete have been enjoying visits to Grassington and Skipton as well as more local areas such as Bingley St Ives. We are fortunate to also have volunteer Neil helping the team with his walking experience and knowledge of the area. They are a hardy bunch and walk in all weather!



THANK YOU from NEET

THANKS to all the NEET staff team for their continued commitment, care, and creativity over a brilliant year for us all.



THANKS to the excellent volunteers who have come to help at NEET - bringing their time and skills, which helps to make such a difference.



THANKS to all parents and carers for their support, love and knowledge. We wouldn't be able to do what we do without you.

THANKS to our customers both new and returning, for buying our plants this year, it was great to see you on site again!



THANKS to the social care professionals who always keep in touch and continue to further our reputation as a present, consistent, quality service provider.



THANKS to the wonderful trustees of NEET for their time, expertise, continuing support, encouragement, and friendship, making NEET a successful and sustainable organisation for the future.



Reserves Policy

Reserves are set to allow NEET to meet all its general expenditures on staff salaries, payments to suppliers, utilities and providing services for 3 months from the financial year end plus the cost of redundancies and estimated costs of closure. The level of reserves required will be calculated and monitored every year by the trustees. The reserves will be built up from the unrestricted (earned) income and are ringfenced. Reserves will be reviewed annually by the trustees to ensure they are accessible and safe.

Principal Risks

NEET has and actively maintains a risk management process.

Fundraising

Fundraising Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as ‘soliciting or otherwise procuring money or other property for charitable purposes’. The charity does not actively raise funds from the public either directly or via the use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review. Given the nature of the funding of the charity, the trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Going Concern

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

Financial Review

The income for the year amounted to £687,705 (2023 £579,520) with expenditure amounting to £610,014 (2023 £513,995) resulting in a net profit of £77,691 (2023 £65,525). It is the policy of the charity, that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure, equivalent of £152,000 to £305,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Unrestricted, undesignated reserves held at the year-end amounted to £212,870 which meets the reserves policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, Governance & Management

The Charity is a Company Limited by guarantee incorporated on 11 January 2006 in England and Wales, number 05672008, and registered as a Charity on 18 January 2007, number 1117620. The Charity is governed by its memorandum and articles of association dated 11 January 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

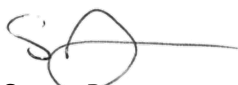
Mr Steve Bruzzese
Mrs Barbara Drake
Mrs Helen Varey
Ms Fiona Timms

New trustees are appointed for the skills and knowledge they can give to the charity. Training will be provided if needed.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. At the annual general meeting, Steve Bruzzese and Helen Varey stood down and were re-appointed.

Indemnity insurance has been taken out during the year and is included in insurance costs. The charity decisions are made by the trustees. The day-to-day running of the charity is done by the Business Manager and Operations Manager, who supervise the staff and volunteers.

The Trustees' report was approved by the Board of Trustees.



Mr Steve Bruzzese
Trustee

Dated: 2nd July 2024

Independent Examiner's Report

To the trustees of Northcliffe Environmental Enterprises Team (NEET)

I report to the trustees on my examination of the financial statements of Northcliffe Environmental Enterprises Team (N.E.E.T) (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 - accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 - the financial statements do not accord with those records; or
- 3 - the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 - the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts & Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Lesley Kendrew BSc BFP FCA



Dated: 2nd July 2024

BHP LLP, New Chartford House, Centurion Way, Cleckheaton, BD19 3QB

Statement of Financial Activities

Incorporating income and expenditure account

For the year-end 31 January 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and Legacies	3	1,127	54,365	55,492	34,567
Charitable Activities	4	630,873	-	630,873	543,993
Investments	5	837	-	837	37
Other Income	6	503	-	503	923
Total Income		633,340	54,365	687,705	579,520
Expenditure on:					
Charitable Activities	7	569,802	40,212	610,014	513,995
Total Expenditure		569,802	40,212	610,014	513,995
Net income		63,538	14,153	77,691	65,525
Transfers between funds	15	(652)	652	-	-
Net movement in funds		62,886	14,805	77,691	66,525
Reconciliation of Funds:					
Total funds brought forward		149,984	107,617	257,601	192,076
Net movement in funds		62,886	14,805	77,691	65,525
Total Funds carried forward		212,870	122,422	335,292	257,601

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

Balance Sheet

As at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	111,720	129,601
		<u>111,720</u>	<u>129,601</u>
Current assets			
Debtors	13	48,321	28,975
Cash at bank and in hand		189,531	120,502
		<u>237,852</u>	<u>149,477</u>
Creditors: amounts falling due within one year	14	(14,280)	(21,477)
		<u></u>	<u></u>
Net current assets		<u>223,572</u>	<u>128,000</u>
Total net assets		<u><u>335,292</u></u>	<u><u>257,601</u></u>
Charity funds			
Restricted funds	15	122,422	107,617
Unrestricted funds	15	212,870	149,984
		<u></u>	<u></u>
Total funds		<u><u>335,292</u></u>	<u><u>257,601</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Mr Steve Bruzzese

Trustee

Dated: 2nd July 2024



The notes on pages 16 to 29 form part of these financial statements.

Statement of Cash Flows

As at 31 January 2024

	Note	2024 £	2023 £
Cash Flows from Operating Activities			
Net cash used in Operating Activities	18	<u>80,132</u>	<u>76,724</u>
Cash Flows from Investing Activities			
Proceeds from the sale of tangible fixed assets		-	19,250
Purchase of tangible fixed assets		<u>(11,103)</u>	<u>(94,573)</u>
Net cash used in investing activities		<u>(11,103)</u>	<u>(75,323)</u>
Change in cash and cash equivalents in the year		69,029	1,401
Cash and cash equivalents at the beginning of the year		<u>120,502</u>	<u>119,101</u>
Cash and cash equivalents at the end of the year	20	<u><u>189,531</u></u>	<u><u>120,502</u></u>

The notes on pages 16 to 29 form part of these financial statements.

Notes to the Financial Statements

1 General information

Northcliffe Environmental Enterprises Team (NEET) is a private company limited by guarantee incorporated in England & Wales. Registered office: 6 Finkil Street, Hove Edge, Brighouse, HD6 2LS.

2 Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northcliffe Environmental Enterprises Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Notes to the Financial Statements

2 Accounting Policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold Land & Buildings	20% straight line
Plant and Equipment	20% & 25% straight line
Motor Vehicles	20% straight line
Computers	20% straight line

Notes to the Financial Statements

2 Accounting Policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the Financial Statements

2 Accounting Policies (continued)

2.13 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,127	3,000	4,127	2,641
Grants receivable (see below)	-	51,365	51,365	31,926
	<u>1,127</u>	<u>54,365</u>	<u>55,492</u>	<u>34,567</u>
Total 2023	<u>2,306</u>	<u>32,261</u>	<u>34,567</u>	

	2024 £	2023 £
Grants receivable for core activities		
The West Yorkshire Mayor's Climate Community Grant Scheme	26,865	-
Northern Powergrid	20,000	-
The VCS Alliance	4,500	-
Outdoor Kitchen Bradford MDC	-	29,176
Transformation Fund Bradford MDC	-	2,000
The Neighbourly Foundation	-	750
	<u>51,365</u>	<u>31,926</u>

Notes to the Financial Statements

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sales	10,331	-	10,331	22,776
Attendance fees	620,542	-	620,542	521,217
	<u>630,873</u>	<u>-</u>	<u>630,873</u>	<u>543,993</u>
Total 2023	<u>539,598</u>	<u>4,395</u>	<u>543,993</u>	

5 Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	<u>837</u>	<u>837</u>	<u>37</u>
Total 2023	<u>37</u>	<u>37</u>	

6 Other Incoming Resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	<u>503</u>	<u>503</u>	<u>923</u>
Total 2023	<u>923</u>	<u>923</u>	

Notes to the Financial Statements

7 Analysis of Expenditure on Charitable Activities

Summary of fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff Costs	212,297	11,258	223,555	200,969
Project Costs	57,148	8,745	65,893	48,356
Support Costs (note 9)	288,321	20,209	308,530	256,124
Governance costs (note 10)	12,036	-	12,036	8,546
	<u>569,802</u>	<u>40,212</u>	<u>610,014</u>	<u>513,995</u>
Total 2023	<u>497,405</u>	<u>16,590</u>	<u>513,995</u>	

8 Analysis of Expenditure by Activities

	Activities undertaken directly 2024 £	Support Costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff Costs	223,555	-	223,555	200,969
Project Costs	65,893	-	65,893	48,356
Support Costs (see below)	-	308,530	308,530	256,124
Governance costs (note 10)	12,036	-	12,036	8,546
	<u>301,484</u>	<u>308,530</u>	<u>610,014</u>	<u>513,995</u>
Total 2023	<u>257,871</u>	<u>256,124</u>	<u>513,995</u>	

Notes to the Financial Statements

8 Analysis of Expenditure by Activities (continued)

Analysis of Support Costs

	Charitable Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff Costs	163,838	163,838	170,570
Depreciation	28,964	28,964	21,015
Heat and Light	23,230	23,230	14,416
Travel	5,442	5,442	7,267
Office Costs	36,319	36,319	15,019
Training	1,452	1,452	6,929
Maintenance	28,239	28,239	16,831
General Expense	11,628	11,628	6,722
Insurance	5,208	5,208	5,053
Bank Charges	153	153	64
Professional Fees	3,848	3,848	5,396
Sundry	209	209	60
Profit/Loss on disposal of tangible fixed assets	-	-	(13,218)
	<u>308,530</u>	<u>308,530</u>	<u>256,124</u>
Total 2023	<u>256,124</u>	<u>256,124</u>	

9 Governance Costs

	2024 £	2023 £
Independent Examination	2,890	2,750
Accountancy and Payroll	6,350	5,396
Trustees Training	2,796	400
	<u>12,036</u>	<u>8,546</u>

Notes to the Financial Statements

10 Staff Costs

	2024 £	2023 £
Wages and Salaries	352,057	338,852
Social Security Costs	27,414	25,872
Contribution to defined contribution pension schemes	7,922	6,815
	<u>387,393</u>	<u>371,539</u>

The average number of persons employed by the Charity during the year was as follows:

2024	2023
Total	Total
<u>14</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel is £92,366 (2023: £84,645)

11 Trustees' Remuneration and Expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year-end 31 January 2024, no trustee expenses have been incurred (2023 -£NIL).

Notes to the Financial Statements

12 Tangible Fixed Assets

	Leasehold land and buildings	Plant and machinery	Motor vehicles	Computers	Total
	£	£	£	£	£
Cost or valuation					
At 1 February 2023	226,187	80,784	23,863	11,228	342,062
Additions	11,083	-	-	-	11,083
At 31 January 2024	<u>237,270</u>	<u>80,784</u>	<u>23,863</u>	<u>11,228</u>	<u>353,145</u>
Depreciation					
At 1 February 2023	122,973	77,151	1,592	10,745	212,461
Charge for the year	22,377	1,483	4,773	331	28,964
At 31 January 2024	<u>145,350</u>	<u>78,634</u>	<u>6,365</u>	<u>11,076</u>	<u>241,425</u>
Net book value					
At 31 January 2024	<u>91,920</u>	<u>2,150</u>	<u>17,498</u>	<u>152</u>	<u>111,720</u>
At 31 January 2023	<u>103,214</u>	<u>3,633</u>	<u>22,271</u>	<u>483</u>	<u>129,601</u>

13 Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	12,946	24,797
Other debtors	5,670	891
Prepayments and accrued income	<u>29,705</u>	<u>3,287</u>
	<u>48,321</u>	<u>28,975</u>

14 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,996	5,985
Other taxation and social security	6,959	7,917
Other creditors	-	931
Accruals and deferred income	<u>4,325</u>	<u>6,644</u>
	<u>14,280</u>	<u>21,477</u>

Notes to the Financial Statements

15 Statement of Funds

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2024 £
Statement of Funds - Current Year					
Unrestricted funds					
General Funds	149,984	633,340	(569,802)	(652)	212,870
Restricted Funds					
Outdoor Kitchen Fixed Asset	101,047	-	(20,209)	-	80,838
CrowdFunder	1,050	-	-	-	1,050
Food Growing Grant	3,920	-	(3,513)	-	407
Transformation Fund	1,600	-	(1,600)	-	-
Decking	-	3,000	(3,652)	652	-
Solar Panels	-	46,865	-	-	46,865
Wellbeing Shed	-	4,500	(11,238)	-	(6,738)
	107,617	54,365	(40,212)	652	122,422
Total of Funds	257,601	687,705	(610,014)	-	335,292

The charity receives funding from a wide variety of sources.

CrowdFunder received from Aviva Community Fund 13.04.2022. The grant is to be spent on researching alternative energy sources and NEET is in the process of commissioning an information-gathering survey from GreenStreet.org.uk. NEET must apply the funds received solely and directly for the project and no other purposes.

Food Growing Grant received from Community Led Gardening and Food Growing Grants Scheme (BMDC-CNet) 26.07.2022. The grant provided must only be used for the activities specified.

Transformation Fund-Participate Projects received from BMDC 04.02.2022. The grant shall only be used for the delivery of the project.

The £3,000 for the Decking outside the Outdoor Kitchen was funded by donations that were designated to the project at the donors' request. The project was completed last Autumn 2023. The funds were fully spent for the purpose for which it was awarded and no other purpose.

£20,000 towards the purchase and installation of Solar Panels across the site is funded by the Northern Powergrid Foundation. A further £26,865 was secured towards this project (purchase and installation of Solar Panels) from The West Yorkshire Mayor's Climate Community Grant Scheme administered by BMDCouncil.

Funding of £4,500 for the Wellbeing Shed is a Harnessing the Power of Communities PGM grant award from The VCS Alliance. This was awarded towards the purchase of the shed building. An additional grant award has been received post yearend which is in excess of the current year overspend and will return this fund to a positive position.

Notes to the Financial Statements

15 Statement of Funds (continued)

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2023 £
Statement of Funds - Prior Year					
Unrestricted funds					
General Funds	143,456	542,864	(497,405)	(38,931)	149,984
Restricted Funds					
Box For All Project	4,025	-	(4,025)	-	-
Branching Out Project	4,940	-	(4,940)	-	-
Home Grown Project	5,000	-	(5,000)	-	-
Outdoor Kitchen Cleaner Streets	1,750	-	(1,750)	-	-
Outdoor Kitchen Fixed Asset	32,905	29,211	-	38,931	101,047
CrowdFunder	-	1,050	-	-	1,050
Food Growing Grant	-	4,395	(475)	-	3,920
Transformation Fund	-	2,000	(400)	-	1,600
	<u>48,620</u>	<u>36,656</u>	<u>(16,590)</u>	<u>38,931</u>	<u>107,617</u>
Total of Funds	<u>192,076</u>	<u>579,520</u>	<u>(513,995)</u>	<u>-</u>	<u>257,601</u>

16 Summary of Funds

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2024 £
Summary Funds - Current Year					
General Funds	149,984	633,340	(569,802)	(652)	212,870
Restricted Funds	107,617	54,365	(40,212)	652	122,422
	<u>257,601</u>	<u>687,705</u>	<u>(610,014)</u>	<u>-</u>	<u>335,292</u>
Summary Funds - Prior Year					
General Funds	143,456	542,864	(497,405)	(38,931)	149,984
Restricted Funds	48,620	36,656	(16,590)	38,931	107,617
	<u>192,076</u>	<u>579,520</u>	<u>(513,995)</u>	<u>-</u>	<u>257,601</u>

Notes to the Financial Statements

17 Analysis of Net Assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Analysis of Net Assets between funds - Current Year			
Tangible Fixed Assets	37,620	74,100	111,720
Current Assets	189,530	48,322	237,852
Creditors due within one year	(14,280)	-	(14,280)
Total	212,870	122,422	335,292

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Analysis of Net Assets between funds - Prior Year			
Tangible Fixed Assets	28,554	101,047	129,601
Current Assets	142,907	6,570	149,477
Creditors due within one year	(21,477)	-	(21,477)
Total	149,984	107,617	257,601

Notes to the Financial Statements

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income for the year (as per Statement of Financial Activities)	77,691	65,525
Adjustments for:		
Depreciation charges	28,964	21,015
Loss/(profit) on the sales of fixed assets	-	(13,218)
Decrease/(increase) in debts	(19,346)	4,479
Decrease in creditors	(7,177)	(1,077)
Net cash provided by operating activities	80,132	76,724

19 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	189,531	120,502
Total cash and cash equivalents	189,531	120,502

20 Analysis of changes in net debt

	At 1 February 2023	Cash flows	At 31 January 2024
	£	£	£
Cash at bank and in hand	120,502	69,029	189,531
	120,502	69,029	189,531

Notes to the Financial Statements

21 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22 Related Party Transactions

There were no related party transactions during the year (2023 - none).

