

FURNISTORE IN EAST SURREY LIMITED

England & Wales · Charity number 1117615

Details

Status Registered

Legal form Charitable company

Company number [05960870](#)

Registered 2007-01-17

Register [View on the Charity Commission register](#)

Contact

Address 34 Holmethorpe Avenue
Redhill
RH1 2NL

Phone 01737773133

Email contactus@furnistore.co.uk

Website www.furnistore.co.uk

Activities

Objects: THE RELIEF OF POVERTY IN EAST SURREY BY MEANS OF THE PROVISION OF GOOD QUALITY PRE-OWNED AND OTHER FURNITURE, APPLIANCES AND HOUSEHOLD GOODS AT AFFORDABLE PRICES TO LOW INCOME FAMILIES AND INDIVIDUALS IN NEED.THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION BY MEANS OF REDUCING THE VOLUME OF FURNITURE AND HOUSEHOLD GOODS DISPOSED OF INTO THE WASTE STREAM AND;THE RELIEF OF UNEMPLOYMENT, BY PROVIDING WORKPLACE EXPERIENCE, TRAINING AND SUPPORT.

Activities: Collects and distributes pre-owned furniture and appliances to low income households setting up home, or sells them on at affordable prices to raise funds. Thereby reduces volume of bulky waste going to landfill; also supports volunteers, including those wanting to get back to work.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EAST SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£178,563	£126,970	-	-
2023-12-31	£180,107	£125,568	-	-
2022-12-31	£157,546	£105,153	-	-
2021-12-31	£104,851	£97,714	-	-
2020-12-31	£121,408	£93,685	-	-

Trustees

Name	Role	Appointed
ED BAKER	Chair	
Brian Philip Jones		2019-06-18
FREDA CLARK BA		
Gareth Owen		2018-11-20
JONATHAN ST AUBIN ESSEX		
Mark Daniel Taylor		2019-09-17

FURNISTORE IN EAST SURREY LIMITED

England & Wales - Charity number 1117615

Accounts

REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

**Report of the Trustees and
Financial Statements for the year ended 31st December 2024
for
FURNISTORE IN EAST SURREY LIMITED**

FURNISTORE IN EAST SURREY LIMITED

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REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker – Chairman
F Clark
J C St A Essex
C Smailes
G Owen
B P Jones - Treasurer
M D Taylor

Company Secretary: M D Taylor

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need
- the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream
- workplace training by providing work experience, training, support and development of volunteers, including those with special support needs

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities.

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area. The trustees are satisfied that the objectives are undertaken for public benefit and confirm that they have paid due regard for the Charity Commission guidance on public benefit and have complied with their duty under section 17 of the Charities Act 2011.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association.

Recruitment and appointment of new trustees

Potential new trustees are required to fill in an application form, provide references and are then invited to a board meeting.

New trustees are given copies of:

- The charity's constitution
- Latest accounts
- Charity commission guidance CC3 The Essential Trustee
- Access to the policies and procedures

Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

Trustees are appointed on a three-year term, when they may step down or seek re-election.

Organisational structure

The paid manager, Neil Coughlan has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed, and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. The manager role includes:

- Developing and maintaining links with charities and agencies which rely on Furnistore to help their clients
- Developing and maintaining relationships with statutory agencies and other service providers
- Working on marketing, fundraising and promoting the charity.

The trustees are grateful to all our wonderful volunteers who assist the manager with the above. Without our volunteers, Furnistore could not operate.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area.

FURNISTORE IN 2024

The need for our service

Furnistore has been in operation for 29 years and during this time South East Surrey has been quoted many times as one of the best places to live in the UK. However, throughout this time the amount of deprivation and people finding themselves "in need" has changed very little and the need for our service remains. People hitting rock bottom, in absolute poverty are to this day our key clients.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

Here are some examples of the impact Furnistore has made from 2024:

- One individual was referred to Furnistore by ESDAS and received support that enabled her to regain independence and stability. In a heartwarming gesture of appreciation, her family baked all the cakes for our Christmas Sale Day, and her daughter has since expressed interest in using Furnistore as the focus of a school project.
- A full-time employed electrician, privately renting to provide a stable home for his triplet daughters, approached Furnistore for support. Through a discretionary discount, he was able to furnish his new home adequately and affordably. Moved by his experience, he later returned to purchase a Christmas tree. On a third visit, he generously offered his professional services, volunteering to assist with any electrical work required at Furnistore.
- Despite operating outside our designated area, Furnistore responded to a referral from a social worker in Crawley who had exhausted all local avenues for supporting a family living in severely poor conditions. Furnistore was able to step in and provide much-needed assistance. We have received feedback that the family's circumstances have significantly improved as a result of our intervention.
- Our local partnership director, Freda Clark also continued her work of going out to community areas we have not focused on before and passing on what Furnistore do and how we can help those in need.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

As the cost of living crisis continues to grow, so does our aim to help those most in need with access to our 50% discount. As well as people on means tested benefits, working families who were struggling to make ends meet are also entitled to it. For the second year running, Furnistore achieved our goal to pass more of our products at the discounted rate than we sell full price. At the same time, we aim to help families most in need by gifting free furniture.

Furnistore also provided emergency packs to those that need them, we did this by using a combination of donated items and our own reserves to purchase key items and provide them free of charge.

Some facts and figures that illustrate how we have met our objectives are provided in the 'Summary of the main achievements of the charity during the year' section below.

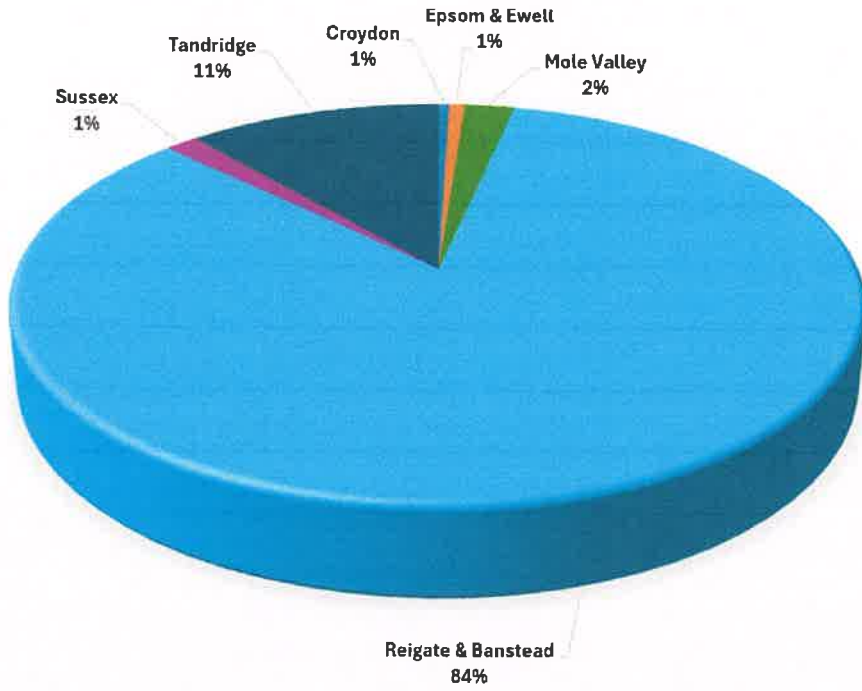
Many households were assessed and qualified for free of charge provision of basic essentials to the value of £13,273 (2023 £10,842).

We have delivered primarily to the 3 local areas stated in our objectives (97% of 50% sales / 85% full price sales). We have also gone above and beyond by delivering 50% sales to 4 other districts.

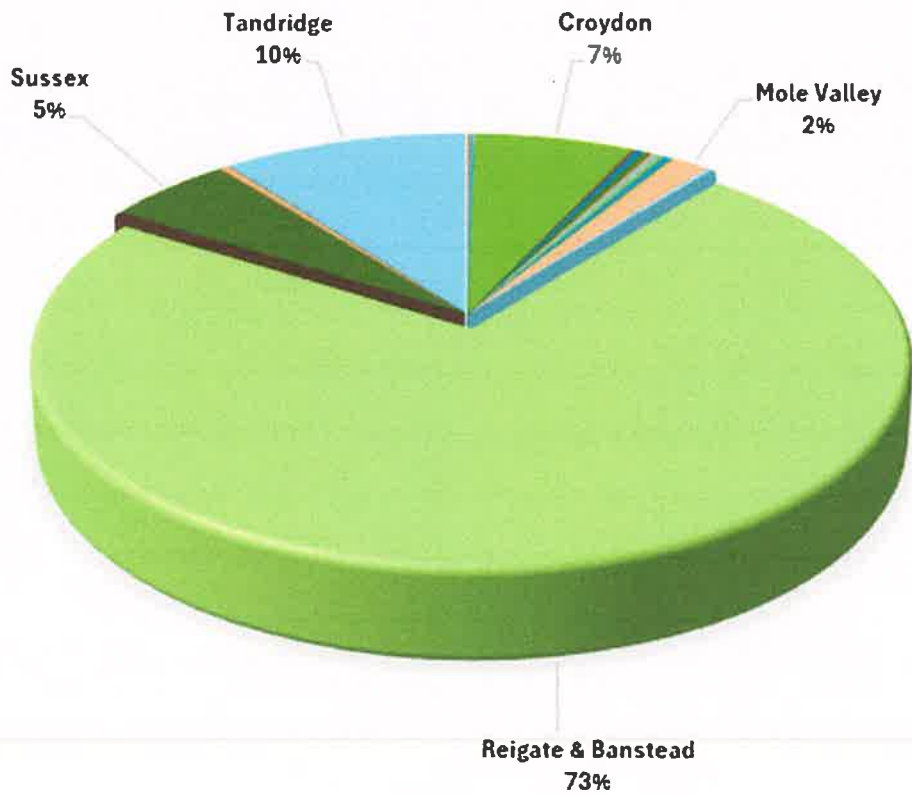
FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

50% Sales:



Full Price Sales:



FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce and continues to offer volunteering opportunities and training to the long term unemployed, ex-offenders and people with support needs, as well as volunteers from the wider community.

We also work with VARB, Richmond Fellowship, Job Centre, local colleges, the Probation Service, Surrey Choices and Transform Housing to assist with recruiting volunteers.

We offer valuable work experience and support for volunteers helping them gain skills and achieve personal goals. We are delighted when our volunteers move on into paid employment, while none have during this period, we've seen many becoming noticeably more confident during their time volunteering with Furnistore.

The charity has a governing board of 7 trustees (all of whom are volunteers) and was supported by a total of 50 operational volunteers over the year, some of whom are on training schemes, and some of whom require special support. The volunteers have benefitted from a basic induction, on-the-job training and a manual handling video and briefing.

We could not complete the great work that we do without the support of our volunteers.

Volunteering at Furnistore

Furnistore provides a warm, friendly, and open environment offering 2-way communication, dialogue and feedback, appraisals, and a nurturing approach to one and all.

Here are some stories about the journeys of some of our volunteers from our manager, Neil Coughlan. Note, all names have been changed.

- When Alan first joined, he would hide in the kitchen or at the back of the warehouse leading colleagues to complain, especially as he was reluctant to help load and unload the van. I spoke with him privately and I learned he hopes to get a paid job. I raised my concerns and pointed out that by actively participating he could acquire skills including, customer service, team building, mentoring and behaviour modification. Since this discussion, Alan really turned a corner and is an active member of the team. He's popular with everyone, willing to pull his weight and now even mentors our new volunteers.
- I first met Caspar when he was volunteering at Age Concern. I persuaded him to come in for a chat here at Furnistore. He loves it so much here that he gave up volunteering at Age Concern to spend more time with us.
- Catherine was volunteering as an Admin Assistant, but when her dream of moving away became a reality she told me she had to leave. I explained that we really needed someone to focus on our marketing and that this could be done remotely. Catherine said that she loved the charity so much that she would be happy to do this and will help us to write case studies.

Summary of the main achievements of the charity during the year

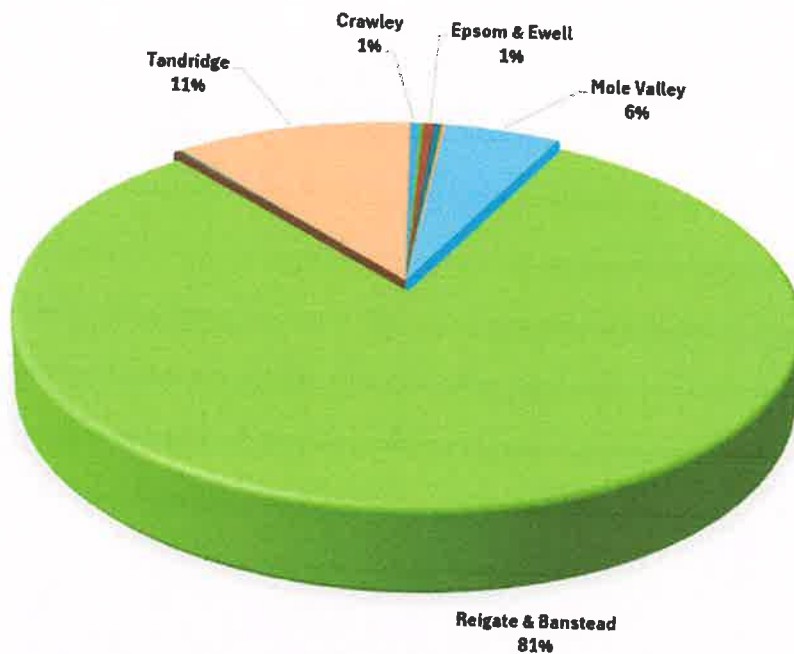
Furnistore records items in weight so that we can claim Landfill reserve tax back from the UK government. Below shows some of the figures with some added context ('Equivalent to' are for illustration purposes only and use average item weights found online).

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

Activity	2022	2023	2024
Donated and saved from landfill	88,198kg	95,342kg	94,476kg
Supplied free of charge	8,283kg	10,985kg	13,272kg
Sold at 50% discount	33,210kg	33,873kg	32,280kg
Sold at full price to fund operations		2,234 items	2,185 items
Items Sold at full price to fund operations (kg)	49,817kg	47,058kg	44,159kg
Volunteers	51	56	50
Volunteer hours	4,150hrs	4,790hrs	5,500hrs

Donated furniture from main local areas:



Local Affiliates

Furnistore works closely with a wide variety of organisations in the area who refer people to us. Anyone on benefits will receive 50% discounted furniture, individual circumstances are also considered.

The organisations Furnistore worked closely with in 2024 are: Reigate & Banstead Housing Team, I Choose Freedom (formerly known as Reigate & Banstead Womens' Aid), Welcare, YMCA, CAB (Citizens Advice Bureau) from all over East Surrey, various local churches and local schools, Raven Housing Trust, Tandridge Council, Mole Valley Council, Clarion Housing Trust, Refugee Team at Reigate & Banstead, East Surrey Outreach Service, ESDAS, Transform Housing, Mayors Trust Fund, Parashoot, the Red Cross, East Surrey Hospital, Surrey County Council (various teams including Safeguarding team, Disability team and Homeless team, etc).

We also work hand in hand with Merstham Hub, various food banks including Loveworks, Stripecy Stork, Age Concern, Renewed Hope Trust and many others by helping to send those in need to the right place so they receive the best support for their situation.

Significant changes and development plans for the future

In terms of plans for the future, the Trustees are seeking more suitable premises, with an improved location, to better serve those in need of our services.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

Our ongoing plans are to reach more of the people who most need our help, the Trustees believe a more suitable premises will help achieve this. By their very nature those in most need are often hard to reach, therefore we are committed to improving our profile and communications with the huge variety of agencies and organisations who refer people to us.

We will achieve this by growing and improving our marketing reach, social media and by making personal visits to the relevant referral organisations.

To help us better serve our clients the board will consider taking on additional storage space, this will enable a buffer stock for emergencies and periods of high demand.

Financial Review

At the start of 2024 our main source of income was from warehouse sales made possible by the generous support of public donations of their pre-loved furniture.

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, and gifts from Friends of Furnistore.

Our clients benefitted from grants made by John Beane's Charity. During the year the charity's total income was £178,563 (2023 - £180,107) and expenditure amounted to £126,970 (2023 - £125,568), giving a surplus of £51,593 (2023 - £54,359). At 31st December 2024, the charity had total funds of £465,597 (2023 - £414,004) of which unrestricted funds amounted to £462,490 (2023 - £410,387) and restricted funds £3,107 (2023 - £3,107), which the trustees consider to be satisfactory. It is noted that the Total Funds at 31 December 2024, includes the Net Book Value of the Freehold Land and Buildings of £222,900.

The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and referrals would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High-Street second-hand furniture shops as charity fund raisers impact on our sales and collections.

The staff and volunteers are given the appropriate Manual Handling training, policies and procedures are in place to mitigate against risk of injury to staff and volunteers. Where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

Difficulties recruiting volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness.

The loss of the Chairman of the Board or our manager Neil Coughlan would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy is good supervision and support for the manager, and high-level input and follow-up on actions to support the Chair. To mitigate against these risks, Furnistore maintain policies and procedures so that any new manager or Chairperson will have a guide to follow to complete key tasks. In addition, trustees and other experienced staff are well placed to offer support.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

The charity has limited financial risk. We maintain a very low mortgage loan; this is kept so that we have the ability to help more people in the future should we find a better suited premises and we need to obtain a higher mortgage for a new premises. The reserve policy is set to cover revenue costs.

Grant Making

The charity does not give monetary grants, however Furnistore provide goods in kind. More details have been provided in the section named 'Summary of the main achievements of the charity during the year' above.

Reserve Policy

The Trustees consider that reserves should be held in case of a reduction in income, or indeed a complete absence of income, so that vital costs, especially staff salaries, can be paid, if necessary, for at least three months. Also, the Trustees, as part of their target of reducing carbon footprint, will wish to replace the existing vehicle with one more environmentally friendly.

Furthermore, the Trustees are seeking more suitable premises, with an improved location, to better serve those in need of our services. Therefore, they wish to hold sufficient reserves for the likely related costs, as and when such premises are found. In addition, funds may well be needed for a new roof for the warehouse. The Trustees consider that the funds actually held are sufficient to cover the above requirements.

Share Capital

The company is limited by guarantee and therefore has no share capital.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2024 continued

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Chairman – Edward Baker



Secretary – Mark Taylor



Date:

16/9/25

FURNISTORE IN EAST SURREY LIMITED

Independent Examiner's Report to the Trustees of Furnistore in East Surrey Limited

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the charitable company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

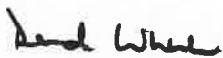
I report in respect of my examination of the charity's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 16 September 2025

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME					
Grants and donations Charitable activities	2	22,655	19,305	41,960	41,501
Warehouse sales	3	133,439	-	133,439	136,290
Sundry income		-	-	-	465
Investment income	4	3,164	-	3,164	1,851
Total income		<u>159,258</u>	<u>19,305</u>	<u>178,563</u>	<u>180,107</u>
EXPENDITURE					
Charitable activities					
Warehouse costs	6	48,674	19,305	68,979	70,939
Support costs	7	48,058	-	48,058	45,202
Governance expenses	8	9,933	-	9,933	9,427
Total expenditure		<u>107,665</u>	<u>19,305</u>	<u>126,970</u>	<u>125,568</u>
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		51,593	-	51,593	54,539
RECONCILIATION OF FUNDS					
Total funds brought forward		410,897	3,107	414,004	359,465
TOTAL FUNDS CARRIED FORWARD	16	<u>462,490</u>	<u>3,107</u>	<u>465,597</u>	<u>414,004</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Company number 5960870

Balance Sheet at 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	12	222,900	-	222,900	225,998
CURRENT ASSETS					
Debtors	13	12,006	-	12,006	16,752
Cash at bank and in hand		232,738	3,107	235,845	177,358
		<u>244,744</u>	<u>3,107</u>	<u>247,851</u>	<u>194,110</u>
CREDITORS					
Amounts falling due within one year	14	(4,123)	(-)	(4,123)	(4,991)
NET CURRENT ASSETS					
		<u>240,621</u>	<u>3,107</u>	<u>243,728</u>	<u>189,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		463,521	3,107	466,628	415,117
CREDITORS					
Amounts falling due after more than one year	15	(1,031)	-	(1,031)	(1,113)
NET ASSETS					
		<u>462,490</u>	<u>3,107</u>	<u>465,597</u>	<u>414,004</u>
FUNDS					
Unrestricted funds	16			462,490	410,897
Restricted funds				3,107	3,107
TOTAL CHARITY FUNDS					
				<u>465,597</u>	<u>414,004</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Balance Sheet - continued at 31st December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

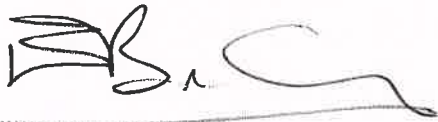
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



.....
E S Baker – Trustee



.....
B P Jones – Treasurer

Date:

16/9/25

The notes form part of these financial statements


FURNISTORE IN EAST SURREY LIMITED

Notes to the financial statements for the year ended 31st December 2024

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Furnistore in East Surrey meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period, are recognised evenly over the relevant period. Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2024	2023
Donations	£	£
Grants	17,813	15,187
Gift aid and landfill credits	-	1,240
	<u>24,147</u>	<u>25,074</u>
	<u>41,960</u>	<u>41,501</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
Activity	£	£
Sales		
Warehouse sales	133,439	136,290

4. INVESTMENT INCOME

	2024	2023
Deposit account interest	£	£
	<u>3,164</u>	<u>1,851</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2024

5. NET INCOME

Net income is stated after charging/(crediting):

	2024	2023
Depreciation – owned assets	£ <u>3,098</u>	£ <u>6,094</u>

6. CHARITABLE ACTIVITIES COSTS

	2024	2023
Direct costs	£	£
Support costs – see below	68,979	70,939
	<u>48,058</u>	<u>48,058</u>
	<u>116,972</u>	<u>115,912</u>

7. SUPPORT COSTS

	2024	2023
Wages and salaries	£	£
Premises costs	23,896	19,656
Other costs	6,854	5,642
	<u>17,308</u>	<u>19,904</u>
	<u>48,058</u>	<u>45,202</u>

8. GOVERNANCE COSTS

	2024	2023
Wages	£	£
Independent examiner's fee	8,143	7,677
Accountancy fees	875	825
	<u>915</u>	<u>925</u>
	<u>9,933</u>	<u>9,427</u>

9. FINANCE COSTS

	2024	2023
Bank interest	£	£
	65	229
	<u>65</u>	<u>229</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2023: nil)

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2024

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	97,312	94,500
Employer's national insurance contributions	-	-
Employer pension costs	824	774
	<u>98,136</u>	<u>95,274</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activity	8.5	7.5
Management and administration	1.5	1.5
Governance	1.0	1.0
	<u>10.0</u>	<u>9.0</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2024

12. TANGIBLE FIXED ASSETS

	Freehold land & building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2024	240,500	18,120	16,839
At 31 st December 2024	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2024	16,000	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2024	<u>17,600</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2024	<u>222,900</u>	<u>-</u>	<u>-</u>
At 31 st December 2023	<u>214,500</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2024	22,470	6,393	304,322
At 31 st December 2024	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2024	20,972	6,393	78,324
Charge for year	<u>1,498</u>	<u>-</u>	<u>3,098</u>
At 31 st December 2024	<u>22,470</u>	<u>6,393</u>	<u>81,422</u>
NET BOOK VALUE			
At 31 st December 2024	<u>-</u>	<u>-</u>	<u>222,900</u>
At 31 st December 2023	<u>1,498</u>	<u>-</u>	<u>225,998</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	-
Other debtors	10,322	15,382
Prepayments	<u>1,684</u>	<u>1,370</u>
	<u>12,006</u>	<u>16,752</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	156	447
Social security and other taxes	2,667	3,244
Other creditors and accrued expenses	<u>1,300</u>	<u>1,300</u>
	<u>4,123</u>	<u>4,991</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Mortgage	1,031	1,113
	<u>1,031</u>	<u>1,113</u>

16. MOVEMENT IN FUNDS

	At 1.1.2024	Net movement in funds	Transfers between funds	At 31.12.2024
	£	£	£	£
Unrestricted funds				
General fund	<u>286,042</u>	<u>51,658</u>	-	<u>337,700</u>
Designated funds				
• Mortgage interest fund	4,438	(65)	-	4,373
• Gold fund	120,417	-	-	120,417
Total designated funds	<u>124,855</u>	<u>(65)</u>	-	<u>124,790</u>
Total unrestricted funds	410,897	51,583	-	462,490
Restricted funds				
Restricted funds	-			
• J Beanes				
• Information technology	3,107	-	-	3,107
• New van				
• Training				
Total restricted funds	<u>3,107</u>	<u>-</u>	<u>-</u>	<u>3,107</u>
TOTAL FUNDS	<u>414,004</u>	<u>51,593</u>	<u>-</u>	<u>465,597</u>

FURNISTORE IN EAST SURREY LIMITED

17. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement £
Unrestricted funds			
General fund	159,258	(107,600)	51,658
Designated funds			
• Mortgage interest fund	-	(65)	(65)
• Gold fund	-	-	-
Total designated funds	-	(65)	(65)
Total unrestricted funds	159,258	(107,665)	51,593
Restricted funds			
Restricted funds			
• J Beanes	13,423	(13,423)	-
• Land fill tax credits	5,882	(5,882)	-
• Training	-	-	-
• Information technology	-	-	-
• New van	-	-	-
Total restricted funds	19,305	(19,305)	-
TOTAL FUNDS	178,563	(126,970)	51,593

FURNISTORE IN EAST SURREY LIMITED

18. MOVEMENT IN FUNDS – prior year’s figures

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Net movement £
Unrestricted funds			
General fund	163,088	(104,465)	58,623
Designated funds			
• Mortgage interest fund	-	(229)	(229)
• Gold fund	-	-	-
Total designated funds	<u>163,088</u>	<u>(104,694)</u>	<u>58,394</u>
Total unrestricted funds			
Restricted funds			
Restricted funds			
• J Beanes	12,002	(12,002)	-
• Land fill tax credits	5,017	(5,017)	-
• Training	-	-	-
• Information technology	-	-	-
• New van	-	(3,855)	(3,855)
Total restricted funds	<u>17,019</u>	<u>(20,874)</u>	<u>(3,855)</u>
TOTAL FUNDS	<u>180,107</u>	<u>(125,569)</u>	<u>54,539</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024, apart from donations made by the trustees amounting to £780.

FURNISTORE IN EAST SURREY LIMITED

England & Wales - Charity number 1117615

Accounts

REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

**Report of the Trustees and
Financial Statements for the year ended 31st December 2023
for
FURNISTORE IN EAST SURREY LIMITED**

FURNISTORE IN EAST SURREY LIMITED

Contents of the Financial Statements for the year ended 31st December 2023

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Statement of Financial Activities	13
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REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker – Chairman
F Clark
J C St A Essex
J G Mc Laughlin
G Owen
B P Jones
M D Taylor
C Smailes appointed 16 July 2024

Company Secretary: M D Taylor

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need.
- the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream.
- workplace training by providing work experience, training, support and development of volunteers, including those with special support needs.

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities.

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area. The trustees are satisfied that the objectives are undertaken for public benefit and confirm that they have paid due regard for the Charity Commission guidance on public benefit and have complied with their duty under section 17 of the Charities Act 2011.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association.

Recruitment and appointment of new trustees

Potential new trustees are required to fill in an application form, provide references and are then invited to a board meeting.

New trustees are given copies of:

- The charity's constitution
- Latest Accounts
- Charity commission guidance CC3 The Essential Trustee
- Access to the policies and procedures

Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

Trustees are appointed on a three-year term, when they may step down or seek re-election.

Organisational structure

The paid manager, Neil Coughlan has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed, and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. The manager role includes:

- Developing and maintaining links with charities and agencies which rely on Furnistore to help their clients
- Developing and maintaining relationships with statutory agencies and other service providers
- Working on marketing, fundraising and promoting the charity.

The trustees are grateful to all our wonderful volunteers who assist the manager with the above. Without our volunteers, Furnistore could not operate.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area.

FURNISTORE IN 2023

The need for our service

Furnistore has been in operation for 28 years and during this time South East Surrey has been quoted many times as one of the best places to live in the UK. However, throughout this time the amount of

FURNISTORE IN EAST SURREY LIMITED

deprivation and people finding themselves “in need” has changed very little and the need for our service remains. People hitting rock bottom, in absolute poverty are to this day our key clients.

Report of the Trustees for the year ended 31st December 2023 continued

In 2023 we focused on reaching those that need our services most, primarily those on benefits and individuals that can take advantage of our 50% initiative. For the first time, half of all sales were to clients who receive the 50% discount, this milestone is something that our manager, Neil, his fabulous team and the Trustees are immensely proud of.

Our local partnership director, Freda Clark also helped to achieve this by going out to the community areas we have not focused on before and passing on what Furnistore do and how we can help those in need.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

As the cost of living crisis grew, so did our aim to help those most in need with access to our 50% discount. As well as people on means tested benefits being entitled to it, we extended it to working families who were struggling to make ends meet. For the first time Furnistore achieved this goal by passing on more than half of our products at the discounted rate, and at the same time we continued to help families most in need by gifting free furniture.

Furnistore also provided emergency packs to those that need them, we did this by using a combination of donated items and our own reserves to purchase key items and provide them free of charge.

Summary below

Emergency Pack	2023	2022	More information
Kitchen Packs	35	26	Kitchen Packs contain plates, bowls, cups / mugs, cutlery, glasses, tea towels, oven dishes, saucepans. We try to match the items as much as possible. We take care to ensure all items are in good condition and appropriate for those that need them.
Bedding Packs	65	51	We provide all kinds of bedding for the whole family where possible. The packs contain duvets, pillows, fitted sheets, duvet covers and pillowcases along with any other items we have available.
Hygiene Packs	18	25	We provide female, male, teenage girl/boy and young girl/boy packs where availability allows us. These include towels, flannels, shampoo, shower gel, soap, deodorant, toothpaste, a toothbrush, shaving gel and razors.
TOTAL	118	102	

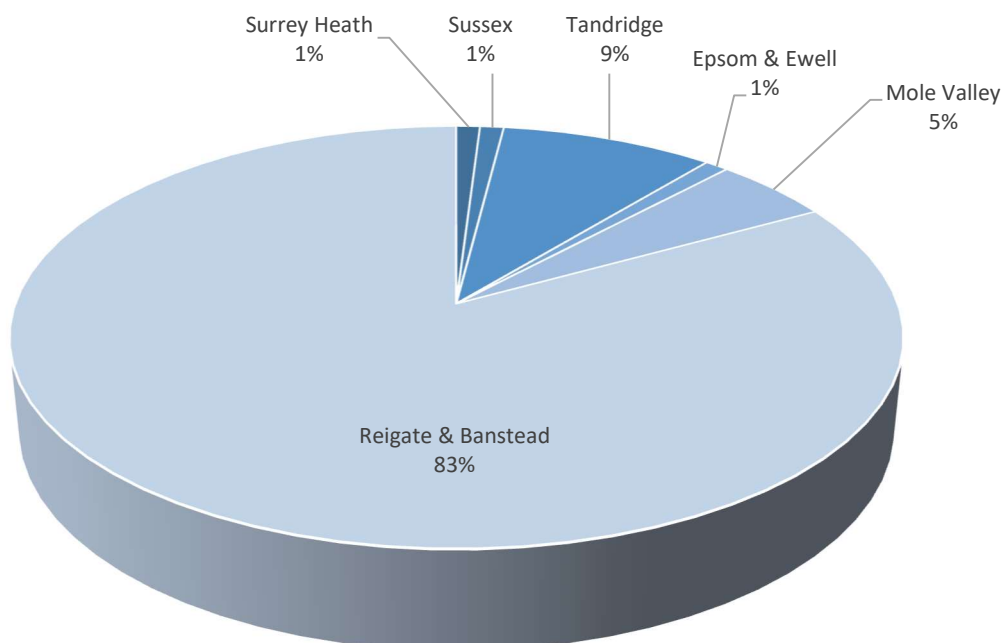
Some facts and figures that illustrate how we’ve met our objectives are provided in the ‘Summary of the main achievements of the charity during the year’ section below.

Many households were assessed and qualified for free of charge provision of basic essentials to the value of £10,842 (2022 £7,828).

We’ve delivered primarily to the 3 local areas stated in our objectives (97% of 50% sales / 90% normal sales). We’ve also gone above and beyond by delivering 50% sales to 6 other districts.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued



Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce and continues to offer volunteering opportunities and training to the long term unemployed, ex-offenders and people with support needs, as well as volunteers from the wider community.

We also work with VARB, Richmond Fellowship, Job Centre, local colleges, the Probation Service, Surrey Choices and Transform Housing to assist with recruiting volunteers.

We are delighted that some of our volunteers have moved on into paid employment during this period with others becoming noticeably more confident during their time volunteering with Furnistore.

The charity has a governing board of 7 trustees (all of whom are volunteers) and was supported by a total of 56 operational volunteers over the year, some of whom are on training schemes, and some of whom require special support. The volunteers have benefitted from a basic induction, on-the-job training and a manual handling video and briefing.

We could not complete the great work that we do without the support of our volunteers.

Volunteering at Furnistore

Furnistore provides a warm, friendly, and open environment offering 2-way communication, dialogue and feedback, appraisals, and a nurturing approach to one and all.

Here are some stories about the journeys of some of our volunteers from our manager, Neil Coughlan. Note, all names have been changed.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

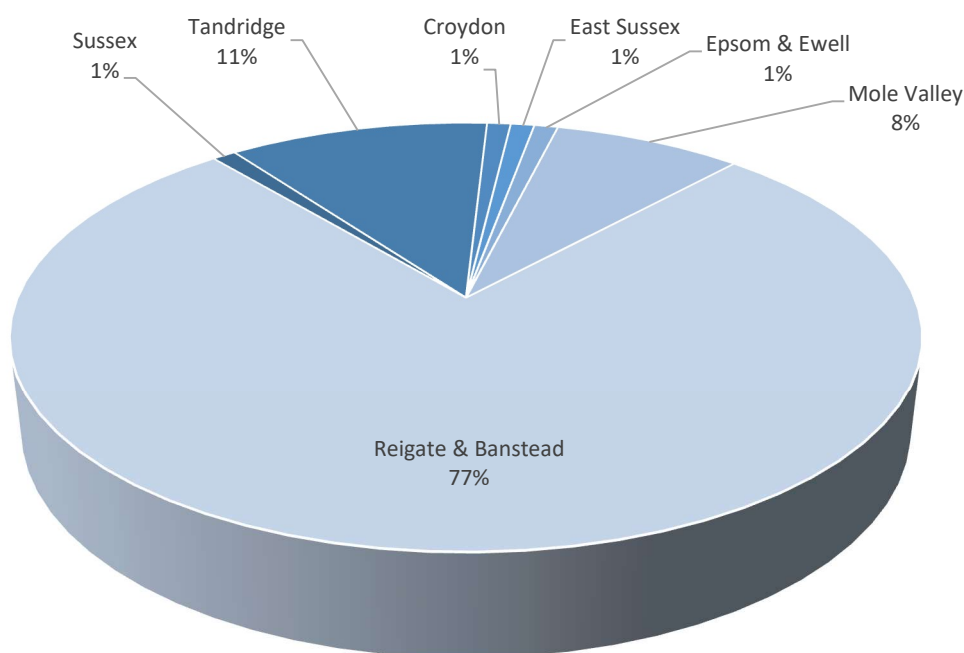
- When Alan first joined, he would hide in the kitchen or at the back of the warehouse leading colleagues to complain, especially as he was reluctant to help load and unload the van. I spoke with him privately and I learned he hopes to get a paid job. I raised my concerns and pointed out that by actively participating he could acquire skills including, customer service, team building, mentoring and behaviour modification. Since this discussion, Alan really turned a corner and is an active member of the team. He's popular with everyone, willing to pull his weight and now even mentors our new volunteers.
- I first met Caspar when he was volunteering at Age Concern. I persuaded him to come in for a chat here at Furnistore. He loves it so much here that he gave up volunteering at Age Concern to spend more time with us.
- Catherine was volunteering as an Admin Assistant, but when her dream of moving away became a reality she told me she had to leave. I explained that we really needed someone to focus on our marketing and that this could be done remotely. Catherine said that she loved the charity so much that she would be happy to do this and will help us to write case studies.

Summary of the main achievements of the charity during the year

Furnistore records items in weight so that we can claim Landfill reserve tax back from the UK government. Below shows some of the figures with some added context ('Equivalent to' are for illustration purposes only and use average item weights found online).

Activity	2023	2022
Donated and saved from landfill	95,342kg	88,198kg
Supplied free of charge	10,985kg	8,283kg
Sold at 50% discount	33,873kg	33,210kg
Sold at full price to fund operations	2,234 items	
Items Sold at full price to fund operations (kg)	47,058kg	49,817kg
Volunteers	56	51
Volunteer hours	4,790hrs	4,150hrs

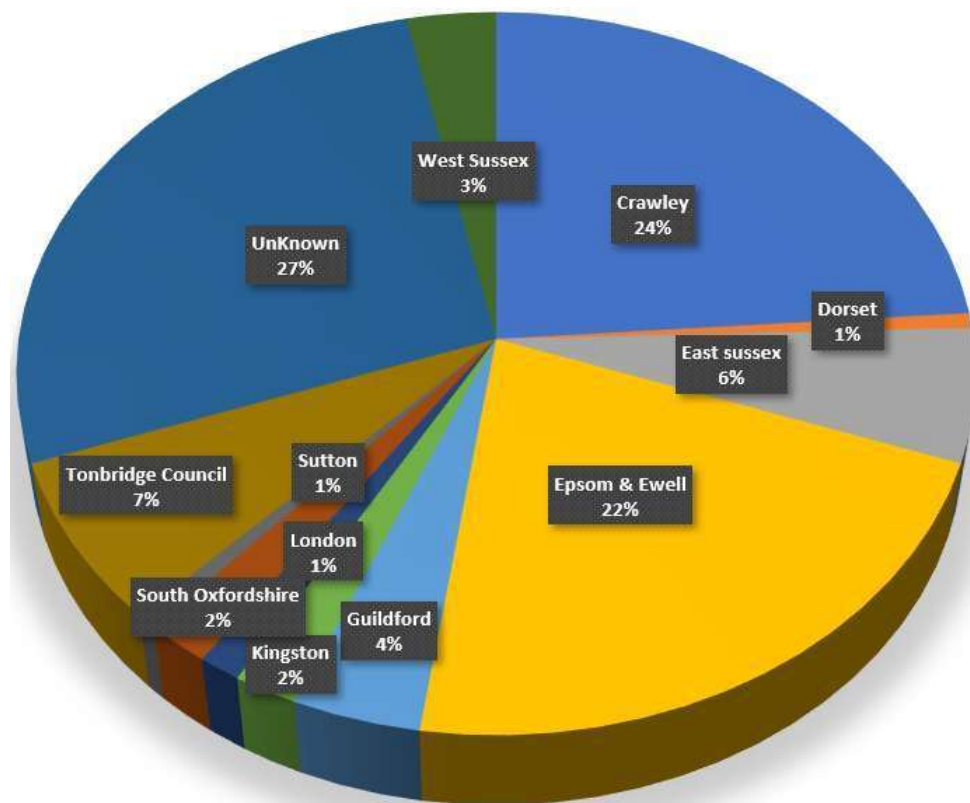
Donated Furniture from main local areas:



FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

Breakdown of donated furniture from other areas:



Local Affiliates

Furnistore works closely with a wide variety of organisations in the area who refer people to us. Anyone on benefits will receive 50% discounted furniture, individual circumstances are also considered.

The organisations Furnistore worked closely with in 2023 are: Reigate & Banstead Housing Team, I Choose Freedom (formerly known as Reigate & Banstead Womens' Aid), Welcare, YMCA, CAB (Citizens Advice Bureau) from all over East Surrey, various local churches and local schools, Raven Housing Trust, Tandridge Council, Mole Valley Council, Clarion Housing Trust, Refugee Team at Reigate & Banstead, East Surrey Outreach Service, ESDAS, Transform Housing, Mayors Trust Fund, Parashoot, the Red Cross, East Surrey Hospital, Surrey County Council (various teams including Safeguarding team, Disability team and Homeless team, etc).

We also work hand in hand with Merstham Hub, various food banks including Loveworks, Stripey Stork, Age Concern, Renewed Hope Trust and many others by helping to send those in need to the right place so they receive the best support for their situation.

Significant changes and development plans for the future

Our ongoing plans are to reach more of the people who most need our help. By their very nature those in most need are often hard to reach, therefore we are committed to improving our profile and communications with the huge variety of agencies and organisations who refer people to us.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

We will achieve this by growing and improving our marketing reach, social media and by making personal visits to the relevant referral organisations.

To help us better serve our clients the board will consider taking on additional storage space, this will enable a buffer stock for emergencies and periods of high demand.

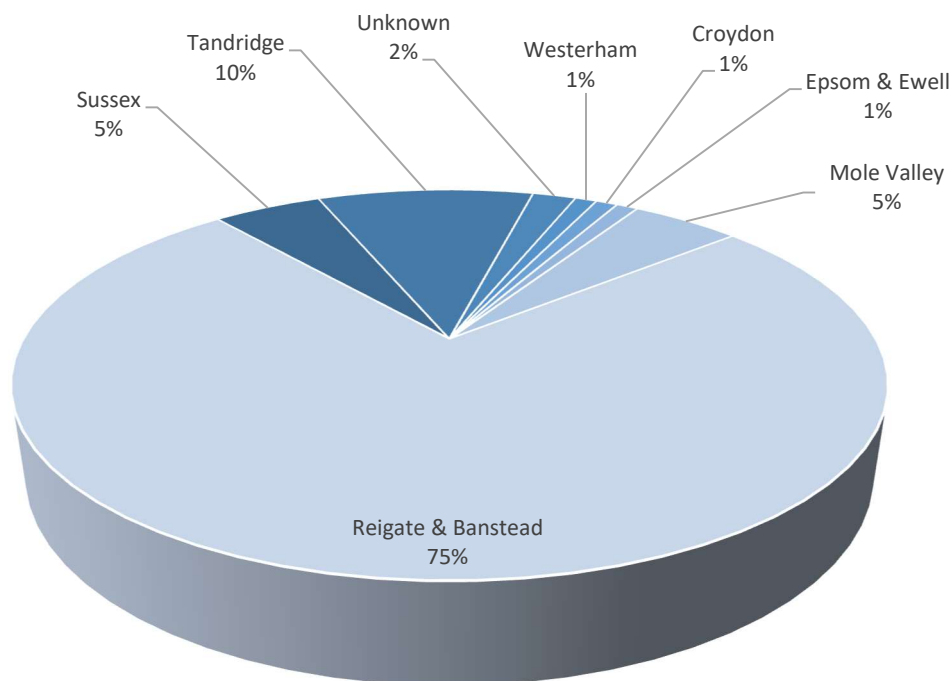
Financial Review

At the start of 2023 our main source of income was from warehouse sales made possible by the generous support of public donations of their pre-loved furniture.

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, and gifts from Friends of Furnistore.

Our clients benefitted from grants made by John Beane's Charity. During the year the charity's total income was £180,107 (2022 - £157,546) and expenditure amounted to £125,568 (2022 - £105,153), giving a surplus of £54,539 (2022 - £52,393). At 31st December 2023, the charity had total funds of £414,004 (2022 - £359,465) of which unrestricted funds amounted to £410,897 (2022 - £352,503) and restricted funds £3,107 (2022 - £6,962), which the trustees consider to be satisfactory.

Full price sales by area:



FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and referrals would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High-Street second-hand furniture shops as charity fund raisers impact on our sales and collections.

The staff and volunteers are given the appropriate Manual Handling training, policies and procedures are in place to mitigate against risk of injury to staff and volunteers. Where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

Difficulties recruiting volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness.

The loss of the Chairman of the Board or our manager Neil Coughlan would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy is good supervision and support for the manager, and high-level input and follow-up on actions to support the Chair. To mitigate against these risks, Furnistore maintain policies and procedures so that any new manager or Chairperson will have a guide to follow to complete key tasks. In addition, trustees and other experienced staff are well placed to offer support.

The charity has limited financial risk. We maintain a very low mortgage loan; this is kept so that we have the ability to help more people in the future should we find a better suited premises and we need to obtain a higher mortgage for a new premises. The reserve policy is set to cover revenue costs.

Grant Making

The charity does not give monetary grants, however Furnistore provide goods in kind. More details have been provided in the section named 'Summary of the main achievements of the charity during the year' above.

Reserve Policy

The Trustees consider that reserves should be held in case of a reduction in income, or indeed a complete absence of income, so that vital costs, especially staff salaries, can be paid, if necessary, for at least three months. Also, the Trustees, as part of their target of reducing carbon footprint, will wish to replace the existing vehicle with one more environmentally friendly. Furthermore, the Trustees are seeking more suitable premises, with an improved location, to better serve those in need of our services. Therefore, they wish to hold sufficient reserves for the likely related costs, as and when such premises are found. The Trustees consider that the funds actually held are sufficient to cover the above requirements.

Share Capital

The company is limited by guarantee and therefore has no share capital.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2023 continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.



Chairman – Edward Baker



Secretary – Mark Taylor

Date: 17 / 09 / 2024

FURNISTORE IN EAST SURREY LIMITED

Independent Examiner's Report to the Trustees of Furnistore in East Surrey Limited

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the charitable company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

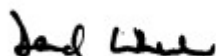
I report in respect of my examination of the charity's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Branch as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 12 / 09 / 2024

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Grants and donations	2	24,482	17,019	41,501	38,615
Charitable activities					
Warehouse sales	3	136,290	-	136,290	118,728
Sundry income		465	-	465	
Investment income	4	1,851	-	1,851	203
Total income		<u>163,088</u>	<u>17,019</u>	<u>180,107</u>	<u>157,546</u>
 EXPENDITURE					
Charitable activities					
Warehouse costs	6	53,920	17,019	70,939	48,896
Support costs		50,774	3,855	54,629	56,257
Total expenditure		<u>104,694</u>	<u>20,874</u>	<u>125,568</u>	<u>105,153</u>
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		58,394	(3,855)	54,539	52,393
 RECONCILIATION OF FUNDS					
Total funds brought forward		352,503	6,962	359,465	307,072
TOTAL FUNDS CARRIED FORWARD	16	<u>410,897</u>	<u>3,107</u>	<u>414,004</u>	<u>359,465</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Company number 5960870

Balance Sheet at 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	12	225,998	-	225,998	232,092
CURRENT ASSETS					
Debtors	13	16,752	-	16,752	20,441
Cash at bank and in hand		<u>174,251</u>	<u>3,107</u>	<u>177,358</u>	<u>117,067</u>
		191,003	3,107	194,110	137,508
CREDITORS					
Amounts falling due within one year	14	(4,991)	(-)	(4,991)	(1,801)
NET CURRENT ASSETS		<u>186,012</u>	<u>3,107</u>	<u>189,119</u>	<u>135,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		412,010	3,107	415,117	367,799
CREDITORS					
Amounts falling due after more than one year	15	(1,113)	-	(1,113)	(8,334)
NET ASSETS		<u>410,897</u>	<u>3,107</u>	<u>414,004</u>	<u>359,465</u>
FUNDS					
Unrestricted funds	16			410,897	352,503
Restricted funds				3,107	6,962
TOTAL CHARITY FUNDS				<u>414,004</u>	<u>359,465</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Balance Sheet - continued at 31st December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



.....
E S Baker –Trustee



.....
B P Jones – Treasurer

Date: 17 / 09 / 2024

FURNISTORE IN EAST SURREY LIMITED

The notes form part of these financial statements

Notes to the financial statements for the year ended 31st December 2023

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Furnistore in East Surrey meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

FURNISTORE IN EAST SURREY LIMITED

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Notes to the Financial Statements - continued for the year ended 31st December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period, are recognised evenly over the relevant period. Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2023	2022
	£	£
Donations	15,187	19,056
Grants	1,240	-
Gift aid and landfill credits	25,074	19,559
	<u>41,501</u>	<u>38,615</u>

3. INCOME FROM CHARITABLE ACTIVITIES

FURNISTORE IN EAST SURREY LIMITED

	2023	2022
Activity	£	£
Sales	Warehouse sales	
	<u>136,290</u>	<u>118,728</u>
4. INVESTMENT INCOME		
	2023	2022
	£	£
Deposit account interest	<u>1,851</u>	<u>203</u>
Notes to the Financial Statements - continued for the year ended 31st December 2023		
5. NET INCOME		
Net income is stated after charging/(crediting):		
	2023	2022
	£	£
Depreciation – owned assets	<u>6,094</u>	<u>6,094</u>
6. CHARITABLE ACTIVITIES COSTS		
	2023	2022
	£	£
Direct costs	70,939	48,896
Support costs – see below	<u>44,973</u>	<u>51,236</u>
	<u>115,912</u>	<u>100,132</u>
7. SUPPORT COSTS		
	2023	2022
	£	£
Wages and salaries	19,656	22,593
Premises costs	5,642	6,927
Other costs	<u>19,675</u>	<u>21,716</u>
	<u>44,973</u>	<u>51,236</u>
8. GOVERNANCE COSTS		
	2023	2022
	£	£
Wages	7,677	3,013
Independent examiner’s fee	825	800
Accountancy fees	925	692
Legal fees	-	-
	<u>9,427</u>	<u>4,505</u>
9. FINANCE COSTS		
	2023	2022
	£	£
Bank interest	<u>229</u>	<u>516</u>
	<u>229</u>	<u>516</u>

FURNISTORE IN EAST SURREY LIMITED

10. TRUSTEES' REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2022 : nil)

Notes to the Financial Statements - continued for the year ended 31st December 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	94,500	72,597
Employer's national insurance contributions	-	-
Employer pension costs	774	677
	<u>95,274</u>	<u>73,274</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activity	7.5	4.0
Management and administration	1.5	1.5
Governance	1.0	0.5
	<u>9.0</u>	<u>6.5</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2023**

12. TANGIBLE FIXED ASSETS

	Freehold land & building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2023	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
At 31 st December 2023	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2023	14,400	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2023	<u>16,000</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2023	<u>224,500</u>	<u>-</u>	<u>-</u>
At 31 st December 2022	<u>226,100</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2023	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
At 31 st December 2023	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2023	16,478	6,393	72,230
Charge for year	<u>4,494</u>	<u>-</u>	<u>6,094</u>
At 31 st December 2023	<u>20,972</u>	<u>6,393</u>	<u>78,324</u>
NET BOOK VALUE			
At 31 st December 2023	<u>1,498</u>	<u>-</u>	<u>225,998</u>
At 31 st December 2022	<u>5,992</u>	<u>-</u>	<u>232,092</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	-
Other debtors	15,382	19,201
Prepayments	<u>1,370</u>	<u>1,240</u>
	<u>16,752</u>	<u>20,441</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	447	583
Social security and other taxes	3,244	83
Other creditors and accrued expenses	<u>1,300</u>	<u>1,135</u>
	<u><u>4,991</u></u>	<u><u>1,801</u></u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Mortgage	1,113	8,334
	<u>1,113</u>	<u>8,334</u>

16. MOVEMENT IN FUNDS

	At 1.1.2023	Net movement in funds	Transfers between funds	At 31.12.2023
	£	£	£	£
Unrestricted funds				
General fund	279,609	58,623	(52,190)	286,042
Designated funds				
• Mortgage interest fund	4,667	(229)	-	4,438
• Gold fund	68,227	-	52,190	120,417
Total designated funds	<u>72,894</u>	<u>(229)</u>	<u>-</u>	<u>124,855</u>
Total unrestricted funds	352,503	58,394		410,897
Restricted funds				
Restricted funds				
• J Beanes	-	-	-	-
• Information technology	3,107	-	-	3,107
• New van	3,855	(3,855)	-	-
• Training	-	-	-	-
Total restricted funds	<u>6,962</u>	<u>(3,855)</u>	<u>-</u>	<u>3,107</u>
TOTAL FUNDS	<u><u>359,465</u></u>	<u><u>54,539</u></u>	<u><u>-</u></u>	<u><u>414,004</u></u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2023

16. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net movement
	£	£	£
Unrestricted funds			
General fund	163,088	(104,465)	58,623
Designated funds			
• Mortgage interest fund	-	(229)	(229)
• Gold fund	-	-	-
Total designated funds	163,088	(104,694)	58,394
Total unrestricted funds			
Restricted funds			
Restricted funds			
• J Beanes	12,002	(12,002)	-
• Land fill tax credits	5,017	(5,017)	-
• Training	-	-	-
• Information technology	-	-	-
• New van	-	(3,855)	(3,855)
Total restricted funds	17,019	(20,874)	(3,855)
TOTAL FUNDS	180,107	(125,568)	54,539

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023, apart from donations made by the trustees amounting to £780.

FURNISTORE IN EAST SURREY LIMITED

England & Wales - Charity number 1117615

Accounts

REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022**

for

FURNISTORE IN EAST SURREY LIMITED

**Contents of the Financial Statements
for the year ended 31st December 2022**

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FURNISTORE IN EAST SURREY LIMITED

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker – Chairman
F Clark
J C St A Essex
J G Mc Laughlin
G Owen
B P Jones
M D Taylor

Company Secretary: M D Taylor

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- (i) the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need
- (ii) the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream
- (iii) workplace training by providing work experience, training, support and development of volunteers, including those with special support needs

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association.

Recruitment and appointment of new trustees

Potential new trustees are required to fill in an application form, provide references and are then invited to a board meeting.

New trustees are given copies of:

- The charity's constitution
- Latest Accounts
- Charity commission guidance CC3 The Essential Trustee
- Access to the policies and procedures

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

Trustees are appointed on a three-year term, when they may step down or seek re-election.

Organisational structure

The paid manager, Neil Coughlan has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed, and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. The manager role includes:

- Developing and maintaining links with charities and agencies which rely on Furnistore to help their clients
- Developing and maintaining relationships with statutory agencies and other service providers
- Working on marketing, fundraising and promoting the charity.

The trustees are grateful to all our wonderful volunteers who assist the manager with the above. Without our volunteers, Furnistore could not operate.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area.

FURNISTORE IN 2022

The need for our service

Furnistore has been in operation for 27 years and during this time South East Surrey has been quoted many times as one of the best places to live in the UK. However, throughout this time the amount of deprivation and people finding themselves “in need” has changed very little and the need for our service remains. People hitting rock bottom, in absolute poverty are to this day our key clients.

In 2022 we helped in excess of 60 families from Ukraine, Afghanistan, Syria, and Albania, in some cases with the entire contents of a home. Following every major conflict around the world, refugees and asylum seekers who have left everything that they own behind find their way to Furnistore and we are proud to be able to support them.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

One of our most important activities in 2022 has been to help Ukrainian refugees. We had families hosting Ukrainian refugees coming in to purchase items across 2022, our manager Neil Coughlan used discretion to provide discounts or items free of charge from the charity’s own reserves in these exceptional circumstances. When unable to provide items free of charge, we gave a 50% discount. The tears and hugs of appreciation cut across any language barrier. We are proud to be able to help people when they need it most."

Here are some more words from our manager Neil Coughlan that illustrates the wonderful work we do:

“The team were often touched by the gratitude they receive from a wide spectrum of families that received free furniture from Furnistore. For example, people housed due to homelessness, ex-servicemen, patients in hospital, the traveller community, parents-to-be, foster carers, families struggling to pay private rentals and victims fleeing domestic abuse.”

“One particular family having arrived from the Philippines said they spent the weekend praying for a miracle and having found Furnistore have constantly told us since, we were that miracle. Their kind words and reaction to our help had many of our volunteers in tears.”

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

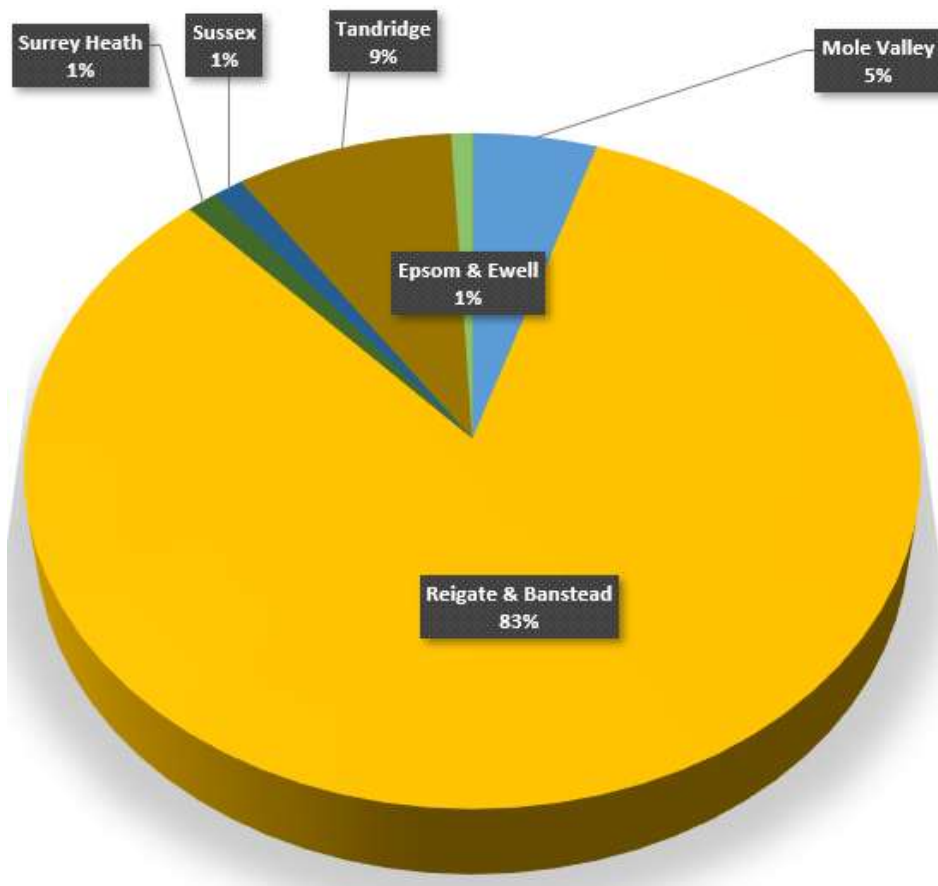
Furnistore also provided emergency packs to those that need them, we did this using a combination of donated items and our own reserves to purchase key items and provide them free of charge. Summary below:

Emergency Pack	Volume	More information
Kitchen Packs	26	Kitchen Packs contain plates, bowls, cups / mugs, cutlery, glasses, tea towels, oven dishes, saucepans. We try to match the items as much as possible. We take care to ensure all items are in good condition and appropriate for those that need them.
Bedding Packs	51	We provide all kinds of bedding for the whole family where possible. The packs contain duvets, pillows, fitted sheets, duvet covers and pillowcases along with any other items we have available.
Hygiene Packs	25	We provide female, male, teenage girl/boy and young girl/boy packs where availability allows us. These include towels, flannels, shampoo, shower gel, soap, deodorant, toothpaste, a toothbrush, shaving gel and razors.
TOTAL	102	

Some facts and figures that illustrate how we've met our objectives are provided in the 'Summary of the main achievements of the charity during the year' section below.

Many households were assessed and qualified for free of charge provision of basic essentials to the value of £17,189.

We've delivered primarily to the 3 local areas stated in our objectives (97% of 50% sales / 88% normal sales). We've also gone above and beyond by delivering 50% sales to 4 other districts. The below chart shows the main areas and other districts we've supported:



FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce and continues to offer volunteering opportunities and training to the long term unemployed, ex-offenders and people with support needs, as well as volunteers from the wider community.

We also work with VARB, Richmond Fellowship, Job Centre, local colleges, the Probation Service, Surrey Choices and Transform Housing to assist with recruiting volunteers.

We are delighted that three volunteers have moved on into paid employment during this period.

We're extremely proud of our volunteers and were very happy when they won the Mayor's Team Award in 2022, a fantastic achievement and wonderful that they receive the recognition they deserve. We could not complete the great work that we do without them having completed 4,150 hours for us in 2022.

The charity has a governing board of 7 trustees (all of whom are volunteers) and was supported by a total of 41 operational volunteers over the year, some of whom are on training schemes, and some of whom require special support. The volunteers have benefitted from a basic induction, on-the-job training and a manual handling video and briefing.

Summary of the main achievements of the charity during the year

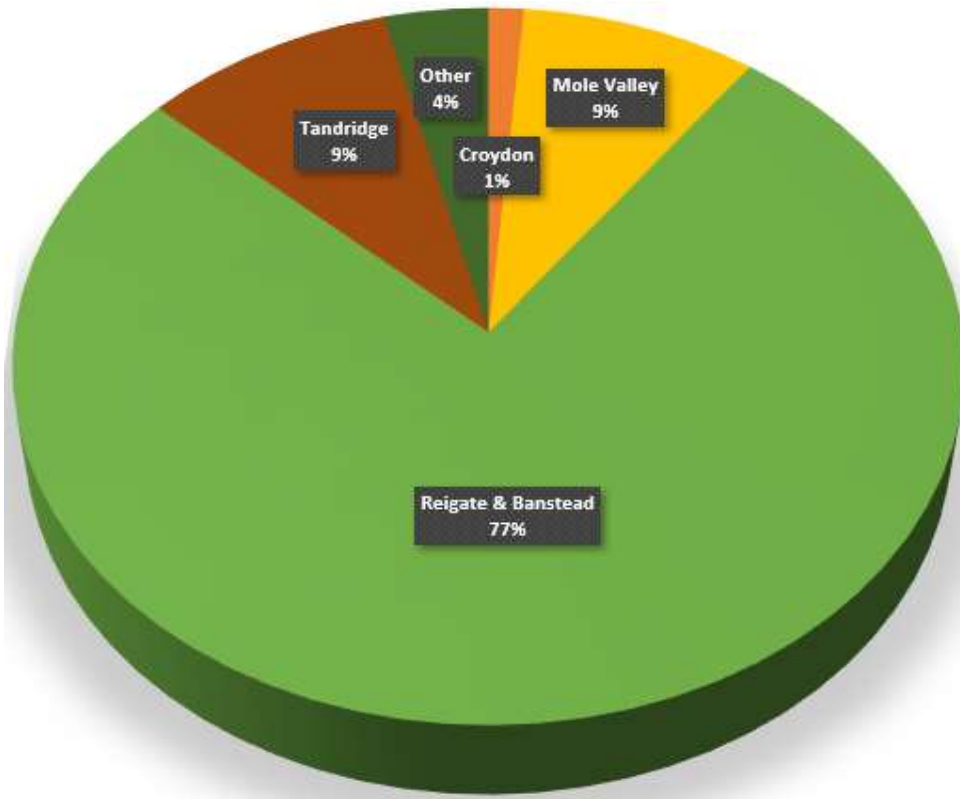
Furnistore records items in weight so that we can claim Landfill reserve tax back from the UK government. Below shows some of the figures with some added context ('Equivalent to' are for illustration purposes only and use average item weights found online).

Activity	Amount	Equivalent to	Equivalent to
Donated and saved from landfill	88,198kg	1,470 Sofas	Or 678 beds
Supplied free of charge	8,283kg	138 Sofas	Or 64 beds
Sold at 50% discount	33,210kg	553 Sofas	Or 255 beds
Sold at full price to fund operations	49,817kg	830 Sofas	Or 383 beds
Brand new Electrical Items supplied free of charge to families referred via John Beane's Charity	23	23 Refrigerators	
Additional items supplied free of charge to other families	11	11 Washing Machines	
Volunteers			
Volunteers in 2022	51	51 superheroes	
Volunteer hours	4,150hrs	553 working days	

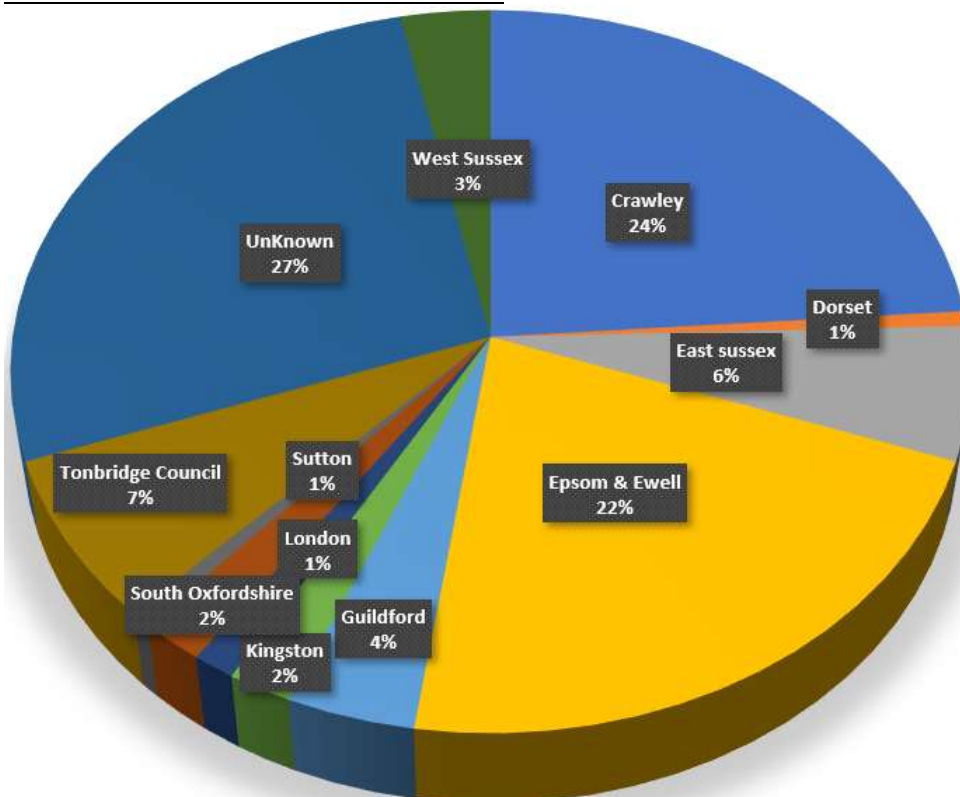
FURNISTORE IN EAST SURREY LIMITED

**Report of the Trustees
for the year ended 31st December 2022 continued**

Donated Furniture from main local areas:



Breakdown of donated furniture from other areas:



FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

Local Affiliates

Furnistore works closely with a wide variety of organisations in the area who refer people to us. Anyone on benefits will receive 50% discounted furniture, individual circumstances are also considered.

The organisations Furnistore worked closely with in 2022 are: Reigate & Banstead Housing Team, I Choose Freedom (formerly known as Reigate & Banstead Womens' Aid), Welcare, YMCA, CAB (Citizens Advice Bureau) from all over East Surrey, various local churches and local schools, Raven Housing Trust, Tandridge Council, Mole Valley Council, Clarion Housing Trust, Refugee Team at Reigate & Banstead, East Surrey Outreach Service, ESDAS, Transform Housing, Mayors Trust Fund, Parashoot, the Red Cross, East Surrey Hospital, Surrey County Council (various teams including Safeguarding team, Disability team and Homeless team, etc).

We also work hand in hand with Merstham Hub, various food banks including Loveworks, Stripey Stork, Age Concern, Renewed Hope Trust and many others by helping to send those in need to the right place so they receive the best support for their situation.

Significant changes and development plans for the future

Our ongoing plans are to reach more of the people who most need our help. By their very nature those in most need are often hard to reach, therefore we are committed to improving our profile and communications with the huge variety of agencies and organisations who refer people to us.

We will achieve this by growing and improving our marketing reach, social media and by making personal visits to the relevant referral organisations. To further support this, in November 2022 the board of trustees changed their roles, Freda Clark stepped down as Company Secretary so that she could spend more time nurturing relationships with local organisations to reach more of the people that need our help.

To help us better serve our clients the board will consider taking on additional storage space, this will enable a buffer stock for emergencies and periods of high demand.

Financial Review

At the start of 2022 our main source of income was from warehouse sales made possible by the generous support of public donations of their pre-loved furniture.

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, and gifts from Friends of Furnistore.

Our clients benefitted from grants made by John Beane's Charity.

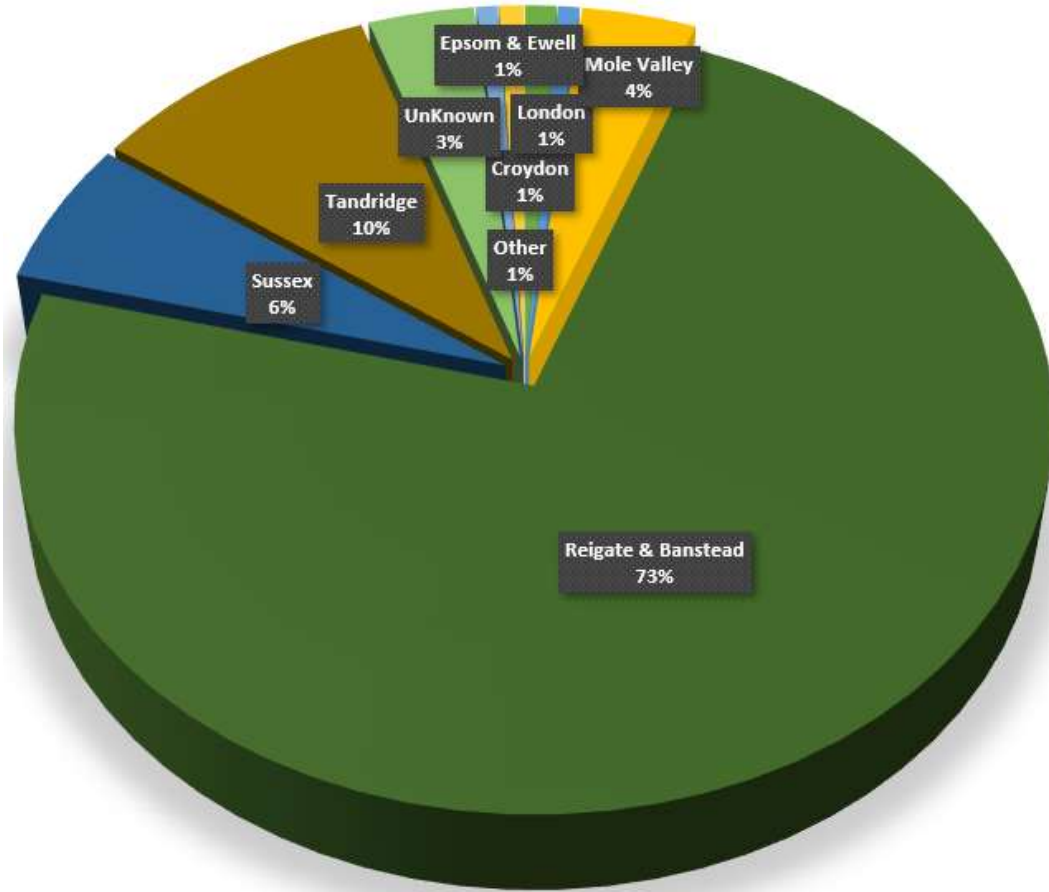
During the year the charity's total expenditure amounted to £105,153 .

At the 31st of December 2022, the charity had total funds of £359,465 (2021-£307,072) of which unrestricted funds amounted to £352,503 (2021 £295,354) and restricted funds £6,962 (2021 £11,718), which the trustees consider to be satisfactory.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

Full price sales by area:



The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and referrals would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High-Street second-hand furniture shops as charity fund raisers impact on our sales and collections.

The staff and volunteers are given the appropriate Manual Handling training, policies and procedures are in place to mitigate against risk of injury to staff and volunteers. Where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

Difficulties recruiting volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness.

The loss of the Chairman of the Board or our manager Neil Coughlan would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy is good supervision and support for the manager, and high-level input and follow-up on actions to support the Chair. To mitigate against these risks, Furnistore maintain policies and procedures so that any new manager or Chairperson will have a guide to follow to complete key tasks. In addition, trustees and other experienced staff are well placed to offer support.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

The charity has limited financial risk. We maintain a very low mortgage loan; this is kept so that we have the ability to help more people in the future should we find a better suited premises and we need to obtain a higher mortgage for a new premises. The reserve policy is set to cover revenue costs.

Grant Making

The charity does not give monetary grants, however Furnistore provide goods in kind. More details have been provided in the section named 'Summary of the main achievements of the charity during the year' above.

Reserve Policy

The Trustees consider that reserves should be held in case of a reduction in income, or indeed a complete absence of income, so that vital costs, especially staff salaries, can be paid, if necessary, for at least three months. Also, the Trustees, as part of their target of reducing carbon footprint, will wish to replace the existing vehicle with one more environmentally friendly. Furthermore, the Trustees are seeking more suitable premises, with an improved location, to better serve those in need of our services. Therefore, they wish to hold sufficient reserves for the likely related costs, as and when such premises are found. The Trustees consider that the funds actually held are sufficient to cover the above requirements.

Share Capital

The company is limited by guarantee and therefore has no share capital.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2022 continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Chairman – Edward Baker

Secretary – Mark Taylor

Date: 19 September 2023

**Independent Examiner's Report to the Trustees of
FURNISTORE IN EAST SURREY LIMITED**

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Branch's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Branch as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That account do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 19 September 2023

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME					
Grants and Donations	2	23,773	14,842	38,615	63,681
Charitable activities	3				
Warehouse sales		118,728	-	118,728	58,170
Other trading activities	4	-	-	-	-
Investment income	5	203	-	203	12
Total income		142,704	14,842	157,546	121,863
EXPENDITURE					
Charitable activities					
Warehouse costs		34,054	14,842	48,896	37,555
Support costs		51,501	4,756	56,257	60,159
Total expenditure		85,555	19,598	105,153	97,714
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		57,149	(4,756)	52,393	24,149
RECONCILIATION OF FUNDS					
Total funds brought forward		295,354	11,718	307,072	282,923
TOTAL FUNDS CARRIED FORWARD		352,503	6,962	359,465	307,072

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

**Balance Sheet
At 31st December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	226,100	5,992	232,092	238,186
CURRENT ASSETS					
Debtors	14	20,441	-	20,441	8,060
Cash at bank and in hand		48,840	68,227	117,067	73,449
		<u>69,281</u>	<u>68,227</u>	<u>137,508</u>	<u>81,509</u>
CREDITORS					
Amounts falling due within one year	15	(1,801)	-	(1,801)	(3,783)
NET CURRENT ASSETS		<u>67,480</u>	<u>68,227</u>	<u>135,707</u>	<u>77,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		293,580	74,219	36,799	315,912
CREDITORS					
Amounts falling due after more than one year	16	(8,334)	-	(8,334)	(8,840)
NET ASSETS		<u>285,246</u>	<u>74,219</u>	<u>359,465</u>	<u>307,072</u>
FUNDS	17				
Unrestricted funds				285,246	295,354
Restricted funds				74,219	11,718
TOTAL CHARITY FUNDS				<u>359,465</u>	<u>307,072</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Balance Sheet - continued
At 31st December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

.....
E S Baker –Trustee

.....
B P Jones – Treasurer

19 September 2023

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Notes to the financial statements for the year ended 31st December 2022

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period, are recognised evenly over the relevant period.

Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2022	2021
	£	£
Donations	19,056	18,609
Grants	-	35,325
Gift aid	19,559	9,787
	<u>38,615</u>	<u>63,681</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Sales	Warehouse Sales	<u>118,728</u>	<u>58,170</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	-
Proceeds on sale of van	-	-
	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>203</u>	<u>12</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

6. NET INCOME

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation – owned assets	<u>6,094</u>	<u>8,225</u>

7. CHARITABLE ACTIVITIES COSTS

	2022	2021
	£	£
Direct costs	48,896	37,555
Support costs – see below	51,236	47,997
	<u>100,132</u>	<u>85,552</u>

8. SUPPORT COSTS

	2022	2021
	£	£
Wages and salaries	22,593	23,845
Premises costs	6,927	6,862
Other costs	21,716	17,290
	<u>51,236</u>	<u>47,997</u>

9. GOVERNANCE COSTS

	2022	2021
	£	£
Wages	3,013	6,707
Independent examiner’s fee	800	750
Accountancy fees	692	810
Legal fees	-	-
	<u>4,505</u>	<u>8,267</u>

10. FINANCE COSTS

	2022	2021
	£	£
Bank interest and charges	516	546
Debenture interest	-	3,350
	<u>516</u>	<u>3,896</u>

11. TRUSTEES’ REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2021: nil)

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	72,597	61,295
Employer's national insurance contributions	-	586
Employer pension costs	677	810
	<u>73,274</u>	<u>62,691</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activity	4.0	3.5
Management and administration	1.5	2.0
Governance	0.5	0.5
	<u>6.5</u>	<u>6.0</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

13. TANGIBLE FIXED ASSETS

	Freehold land & building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2022	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
At 31 st December 2022	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2022	12,800	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2022	<u>14,400</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2022	<u><u>226,100</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 st December 2021	<u><u>227,700</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2022	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
At 31 st December 2022	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2022	11,984	6,393	66,136
Charge for year	<u>4,494</u>	<u>-</u>	<u>6,094</u>
At 31 st December 2022	<u>16,478</u>	<u>6,393</u>	<u>72,230</u>
NET BOOK VALUE			
At 31 st December 2022	<u><u>5,992</u></u>	<u><u>-</u></u>	<u><u>232,092</u></u>
At 31 st December 2021	<u><u>10,486</u></u>	<u><u>-</u></u>	<u><u>238,186</u></u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	1,244
Other debtors	19,201	5,875
Prepayments	<u>1,240</u>	<u>941</u>
	<u><u>20,441</u></u>	<u><u>8,060</u></u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	583	373
Social security and other taxes	83	2,610
Other creditors and accrued expenses	<u>1,135</u>	<u>800</u>
	<u>1,801</u>	<u>3,783</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Mortgage	8,334	8,840
	<u>8,334</u>	<u>8,840</u>

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement In funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	284,696	57,665	(62,752)	279,609
Designated funds				
• Mortgage interest fund	5,183	(516)	-	4,667
• Gold fund	5,475	-	62,752	68,227
Total designated funds	<u>10,658</u>	<u>(516)</u>	<u>62,752</u>	<u>72,894</u>
Total unrestricted funds	295,354	57,149	-	352,503
Restricted funds				
Restricted funds				
• J Beanes	-	-	-	-
• Information technology	3,107	-	-	3,107
• New van	8,349	(4,494)	-	3,855
• Training	262	(262)	-	-
Total restricted funds	<u>11,718</u>	<u>(4,756)</u>	<u>-</u>	<u>6,962</u>
TOTAL FUNDS	<u>£307,072</u>	<u>£52,393</u>	<u>-</u>	<u>£359,465</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net movement
	£	£	£
Unrestricted funds			
General fund	142,704	(85,039)	57,665
Designated funds			
• Mortgage interest	-	516	(516)
• Gold Fund	-	-	-
Total designated funds	<u>-</u>	<u>(516)</u>	<u>516</u>
Total unrestricted funds	142,704	(85,555)	57,149
Restricted funds			
Restricted funds			
• J Beanes	8,275	(8,275)	-
• Land fill tax credits	6,567	(6,567)	-
• Training	-	(262)	(262)
• Information technology	-	-	-
• New van	-	(4,494)	(4,494)
Total restricted funds	<u>14,842</u>	<u>(19,598)</u>	<u>(4,756)</u>
TOTAL FUNDS	<u>157,546</u>	<u>(105,153)</u>	<u>52,393</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022, apart from donations made by the trustees amounting to £780.

FURNISTORE IN EAST SURREY LIMITED

England & Wales - Charity number 1117615

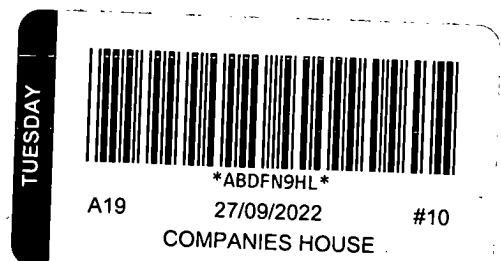
Accounts

REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021

for

FURNISTORE IN EAST SURREY LIMITED



FURNISTORE IN EAST SURREY LIMITED

Contents of the Financial Statements for the year ended 31st December 2021

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Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 18

FURNISTORE IN EAST SURREY LIMITED

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker – Chairman
Mrs F Clark
J C St A Essex
Dr J G Mc Laughlin
G Owen
B P Jones
M D Taylor

Company Secretary: Mrs F Clark

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- (i) the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need
- (ii) the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream
- (iii) workplace training by providing work experience, training, support and development of volunteers, including those with special support needs

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

The strategy is to equip the staff and volunteers to collect, display, sell and deliver as much good quality stock as possible from public donations, in order to cover the running expenses, while supplying the client group free of charge or at discount. This also entails publicising the charity's activities in local media and raising funds through local individuals, churches, businesses and grant making organisations.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area. The service provided by the charity is therefore directly related to both the particular and often very urgent needs of its beneficiaries and to the charity's aims. The charity carries out its work in a totally non-discriminatory way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing documents on the operation of the charity or on its investment powers, other than those imposed by general law.

Recruitment and appointment of new trustees

The trustees and staff are constantly seeking new trustees through personal contact, the churches, other agencies and by web advertising. Potential new trustees are invited to the board meeting, fill in application forms and provide references. Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

Organisational structure

The paid Manager has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the Manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The Manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. Paid staff roles cover driving/furniture handling, finance, volunteer management, reception and telephone contact work. In addition, the Manager develops and maintains links with the charities and agencies which rely on Furnistore to help their clients, develops relationships with statutory agencies and other service providers, and assisted by the trustees' works on marketing, fundraising and promoting the charity. Volunteers assist with all these roles, and many others; volunteers who wish are encouraged to develop work skills.

Induction and training of new trustees

The new trustee is invited to the warehouse, introduced to the staff and some volunteers on the visit, and expected to read the Charity Commission guidelines and memorandum and articles of association. Trustees are invited to avail themselves of relevant trustee training. The board holds a strategy and development day when necessary.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area. It has directly helped Renewed Hope, Welcare and Loveworks, clients, local school liaison officers and housing associations, clients via Oxted and Bletchingley charities, the CAB, the Job Centre and the local YMCA. Redhill Volunteer Centre have provided some volunteers. The charity enjoys continued support by the Churches Together churches, which give some finance, volunteers and publicity.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

For the first quarter of the year, staff and volunteers of the charity were furloughed on the government scheme and the warehouse was closed due to the Government's COVID Stay at Home rule. An emergency response to those in immediate need was met by key volunteers sorting stock and giving access to the RBBE COVID emergency team.

This was followed by restricted trade during the second quarter of the year. From mid June onwards Furnistore and the entire country were in recovery mode.

Fifty eight households were assessed and qualified for free of charge provision, and received 7.04 tonnes of basic essentials and white goods to a value of approximately £12,259, almost half of which had been discounted by Furnistore. We are grateful that £6,791 was subsidised by the John Beanes Charity. Furnistore also supplied 95 free emergency packs of essentials including household cleaning equipment and agents, pans, crockery, cutlery, utensils and bedding bales to households setting up home for the first time. A further 18.88 tonnes went to other assessed households, making a total of 25.92 tonnes going to households in recognised need, while 21.76 tonnes went at full price to help cover running costs.

Approximately 51.28 tonnes of domestic goods and appliances were collected or received, of which 47.68 tonnes went directly into homes (1,077 items) instead of the waste stream, and some of the remainder being recycled.

The charity provides a collection service for surplus furniture, appliances and household goods to the residents of East Surrey, passing them on to both needy households as described, or selling to the general public, thereby reducing the volume of bulky waste by more than 47.68 tonnes. The charity works with the local authority to encourage the re-use of white goods and furniture, and 18 items of white goods worth £555 went free of charge into homes.

The charity has also undertaken a limited number of house clearances.

The charity received support from the government of £16,357 on 80% of the wages under the government furlough scheme. The grant of £1,000 from the Community Fund for Surrey towards employing a PR expert to raise our profile could not be spent as the bid required, but it was agreed that the monies could be diverted to cover the additional costs of developing a website, largely funded by Reigate and Banstead Borough Council. This covered overtime hours for the Saturday manager to release the Manager to work on the website, and to test out the on-line sales capability. This revealed that the model chosen for the web sales was not practicable, and further thought, planning and infrastructure would be needed.

Furnistore relies on, and is extremely grateful to Surrey County Council for free rubbish collection and disposal.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

Grant Making

The charity does not give monetary grants but in 2021 Furnistore provided 25.92 tonnes of furniture and household goods to clients on proven low income who are setting up home in unfurnished or partly furnished premises, or who have a proven need for a specific item. We are very grateful to the John Beanes charity for helping those most in need.

Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce, but with severely restricted staff support available, and social distancing regulations hampering meeting together, we have been unable to deliver the customary high level of training. Volunteers have had only on-the-job training and access to a manual handling video. Just one excellent volunteer has moved into paid employment. With COVID restrictions Furnistore devised a set of protocols to keep staff, volunteers and clients safe. This meant restricting numbers in the warehouse at all times.

The charity has a governing board of 7 trustees (all of whom are volunteers) and throughout the restricted opening times and the second half of the year, 29 operational volunteers came in for a total of 2005 hours.

Trustees have raised the presence of the charity in local fairs and by leafleting local homes, on top of their statutory governance work.

Factors relevant to the achievement of the charity's objectives

The dominant pressure over the year has been the COVID 19 lockdown and restrictions. The trustees have met regularly by Zoom to respond to the situation.

Summary of the main achievements of the charity during the year

The charity has continued to deliver its primary objectives and help 58 individuals, couples and families in acute need 273 items free-of-charge worth £6,452. 95 emergency packs were provided and other families were benefitted from half price sales.

Furnistore works well with local agencies and charities. It has survived the lockdown without shedding staff, thanks to the furlough scheme, and was able to meet the most acute need throughout the year.

Significant changes and development plans for the future

COVID 19 played a major part in 2021 and may well do so going forward. Thanks to the hard work of a small number of core volunteers and staff, and dedication and leadership of the manager, Furnistore has been able to ensure that the most acute need has been met throughout the year.

Taking on a full time driver has made the ongoing running of the charity more settled. We to increase the customer sales team with a part time member of staff and more volunteers.

It is the trustees considered opinion that Furnistore could more effectively serve those most in need by moving to a building Hat better serves our needs, is more accessible and has more parking.

Furthermore, the stress and high demands of the year have been exacerbated by the loss of the co-manager-cum finance manager, additional work occasioned by exploring a possible new build, along with the time consuming and eventually unsuccessful effort to introduce on line sales, while coping with reduced front line sales staff. Recovery from the effects of COVID, and these additional issues will present significant challenges as we move forward into 2022.

The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and the Beanes Charity would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High Street second hand furniture shops as charity fund raisers impact on our sales and collections.

FURNISTORE IN EAST SURREY LIMITED
Report of the Trustees
for the year ended 31st December 2021

The Charity by its very nature involves lifting, moving and storing heavy and bulky items. This occurs in the warehouse, loading and unloading the van, and in people's homes. Reducing the risk of accidents and injury is therefore very important. The staff and volunteers are given the appropriate Manual Handling training, and their performance is monitored. The policies and procedures were reviewed last year, and where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

A lack of quality volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness. However, the loss of the Chairman of the Board or the Manager would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy that the Trustees can provide is good supervision and support for the Manager, and high-level input and follow-up on actions to support the Chair.

The Charity has limited financial risk, following the repayment of the debenture loans, and a very low mortgage loan, which could easily be covered from reserves.

Reserve Policy

The trustees retain reserves of £35,000 to provide for a minimum of 3 months' salaries and 12 months' mortgage against the possibility of the charity folding.

Financial Review

The Government furlough scheme covered 80% of the wage bill, which the trustees decided should be topped up to full pay. Furlough payments from H M Revenue and Customs amounted to £14,968 (2020- £22,491) The Covid rates relief scheme brought in a further £20,357 (2020: £25,000)

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, and gifts from Friends of Furnistore. Our clients benefitted from grants of £6,516 made by the John Beanes charity, which covers approximately half the cost of the goods they receive.

During the year the charity's total income amounted to £104,851 (2020-£121,408) and total expenditure amounted to £97,714 (2020-£93,685). During the year, the debenture loans which totalled £92,000 were repaid. The board of trustees are grateful to those people who supported Furnistore enabling it to finance the purchase of the warehouse.

At the 31st December 2021, the charity had total funds of £307,072 (2020-£282,923) of which unrestricted funds amounted to £295,354 (2020-£264,580) and restricted funds £11,718 (2020-£18,343). The net value of the fixed assets (including the warehouse) account for £238,186(2020-£246,400) of this figure leaving net current assets of £68,886 (2020-£36,512), which the trustees consider to be satisfactory.

Share Capital

The company is limited by guarantee and therefore has no share capital.

FURNISTORE IN EAST SURREY LIMITED
Report of the Trustees
for the year ended 31st December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Chairman – Edward Baker



Secretary – Freda Clark

Date: 23 September 2022



**Independent Examiner's Report to the Trustees of
FURNISTORE IN EAST SURREY LIMITED**

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Branch's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Branch as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That account do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 26 September 2021

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Grants and Donations	2	53,371	10,310	63,681	77,610
Charitable activities	3				
Warehouse sales		58,170	-	58,170	43,761
Other trading activities	4	-	-	-	-
Investment income	5	12	-	12	37
Total income		<u>111,553</u>	<u>10,310</u>	<u>121,863</u>	<u>121,408</u>
EXPENDITURE					
Charitable activities					
Warehouse costs		31,039	6,516	37,555	36,204
Support costs		49,740	10,419	60,159	57,481
Total expenditure		<u>80,779</u>	<u>16,935</u>	<u>97,714</u>	<u>93,685</u>
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		30,774	(6,625)	24,149	27,723
RECONCILIATION OF FUNDS					
Total funds brought forward		264,580	18,343	282,923	255,200
TOTAL FUNDS CARRIED FORWARD		<u>295,354</u>	<u>11,718</u>	<u>307,072</u>	<u>£282,923</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

**Balance Sheet
At 31st December 2021**

		Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	227,700	10,486	238,186	246,400
CURRENT ASSETS					
Debtors	14	8,060	-	8,060	7,244
Cash at bank and in hand		72,217	1,232	73,449	133,580
		<u>80,277</u>	<u>1,232</u>	81,509	<u>140,824</u>
CREDITORS					
Amounts falling due within one year	15	(3,783)	-	(3,783)	(2,996)
		<u>76,494</u>	<u>1,232</u>	<u>77,726</u>	<u>137,828</u>
NET CURRENT ASSETS					
		304,194	11,718	315,912	384,239
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	16	(8,840)	-	(8,840)	(101,316)
		<u>295,354</u>	<u>11,718</u>	<u>307,072</u>	<u>282,923</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				295,354	264,580
Restricted funds				11,718	18,343
TOTAL CHARITY FUNDS				<u>307,072</u>	<u>282,923</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Balance Sheet - continued
At 31st December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

E S Baker



.....
E S Baker - Trustee

B P Jones



.....
B P Jones - Treasurer

23 September 2022

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Notes to the financial statements for the year ended 31st December 2021

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period are recognised evenly over the relevant period.

Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2021	2020
	£	£
Donations	18,569	17,502
Grants	35,325	52,691
Gift aid	9,787	7,417
	63,681	77,610

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Sales	Warehouse Sales	58,170	43,761

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	-
Proceeds on sale of van	-	-
	-	-

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	12	37

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

6. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation – owned assets	<u>8,225</u>	<u>8,225</u>

7. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Direct costs	37,555	36,204
Support costs – see below	<u>47,997</u>	<u>43,897</u>
	<u>85,552</u>	<u>80,101</u>

8. SUPPORT COSTS

	2021	2020
	£	£
Wages and salaries	23,845	22,274
Premises costs	6,862	9,502
Other costs	<u>17,289</u>	<u>12,121</u>
	<u>47,996</u>	<u>43,897</u>

9. GOVERNANCE COSTS

	2021	2020
	£	£
Wages	6,707	7,020
Independent examiner's fee	750	650
Accountancy fees	810	710
Legal fees	-	30
	<u>8,267</u>	<u>8,410</u>

10. FINANCE COSTS

	2021	2020
	£	£
Bank interest and charges	546	574
Debenture interest	<u>3,350</u>	<u>4,600</u>
	<u>3,896</u>	<u>5,174</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2020: nil)

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued
for the year ended 31st December 2021

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	64,745	61,295
Employer's national insurance contributions	-	586
Employer pension costs	705	810
	<u>65,450</u>	<u>62,691</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activity	3.5	3.5
Management and administration	2.0	2.0
Governance	0.5	0.5
	<u>6.0</u>	<u>6.0</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

13. TANGIBLE FIXED ASSETS

	Freehold land building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2021	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
At 31 st December 2021	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2021	11,200	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2021	<u>12,800</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2021	<u>227,700</u>	<u>-</u>	<u>-</u>
At 31 st December 2020	<u>229,300</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2021	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
At 31 st December 2021	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2021	7,490	4,262	57,911
Charge for year	<u>4,494</u>	<u>2,131</u>	<u>8,225</u>
At 31 st December 2021	<u>11,984</u>	<u>6,393</u>	<u>66,136</u>
NET BOOK VALUE			
At 31 st December 2021	<u>10,486</u>	<u>-</u>	<u>238,186</u>
At 31 st December 2020	<u>14,980</u>	<u>2,131</u>	<u>246,411</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,244	566
Other debtors	5,875	6,205
Prepayments	941	473
	<u>8,060</u>	<u>7,244</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued
for the year ended 31st December 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	373	699
Social security and other taxes	2,610	1,467
Other creditors and accrued expenses	800	830
	<u>3,783</u>	<u>2,996</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Mortgage	8,840	9,316
Other loans more than 5yrs non-inst	-	92,000
	<u>8,840</u>	<u>101,316</u>

Amounts falling due in more than five years:

	2021	2020
	£	£
Repayable otherwise than by instalments	-	-
Other loans more than 5yrs non-inst	-	92,000
	<u>-</u>	<u>92,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement	Transfers	At 31.12.21
	£	In funds	between funds	£
		£	£	
Unrestricted funds				
General fund	228,476	31,320	24,900	284,696
Designated funds				
• Debenture interest fund	4,900	-	(4,900)	-
• Debenture repayment fund	20,000	-	(20,000)	-
• Mortgage interest fund	5,729	(546)	-	5,183
• Gold fund	5,475	-	-	5,475
Total designated funds	<u>36,104</u>	<u>(546)</u>	<u>-</u>	<u>36,104</u>
Total unrestricted funds	264,580	30,774	-	295,354
Restricted funds				
Restricted funds				
• J Beanes	-	-	-	-
• Information technology	5,238	(2,131)	-	3,107
• New van	12,843	(4,494)	-	8,349
• Training	262	-	-	262
Total restricted funds	<u>18,343</u>	<u>(6,625)</u>	<u>-</u>	<u>11,718</u>
TOTAL FUNDS	<u>282,923</u>	<u>24,149</u>	<u>-</u>	<u>307,072</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net movement
	£	£	£
Unrestricted funds			
General fund	<u>111,553</u>	<u>(80,233)</u>	<u>31,320</u>
Designated funds			
• Mortgage interest	-	(546)	(546)
• Gold Fund	-	-	-
Total designated funds	<u>-</u>	<u>(546)</u>	<u>(546)</u>
Total unrestricted funds	111,553	(80,779)	30,774
Restricted funds			
Restricted funds			
• J Beanes	6,516	(6,516)	-
• Land fill tax credits	2,794	(2,794)	-
• Salaries - marketing	1,000	(1,000)	-
• Training	-	-	-
• Information technology	-	(2,131)	(2,131)
• New van	-	(4,494)	(4,494)
• Packs	-	-	-
Total restricted funds	<u>10,310</u>	<u>(16,935)</u>	<u>(6,625)</u>
TOTAL FUNDS	<u>121,863</u>	<u>(97,714)</u>	<u>24,149</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

FURNISTORE IN EAST SURREY LIMITED

England & Wales - Charity number 1117615

Accounts

REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020**

for

FURNISTORE IN EAST SURREY LIMITED

FURNISTORE IN EAST SURREY LIMITED

**Contents of the Financial Statements
for the year ended 31st December 2020**

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FURNISTORE IN EAST SURREY LIMITED

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker - Chairman
Mrs F Clark
J C St A Essex
Dr J G McLaughlin
G Owen
B P Jones
M D Taylor

Company Secretary: Mrs F Clark

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- (i) the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need
- (ii) the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream
- (iii) workplace training by providing work experience, training, support and development of volunteers, including those with special support needs

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

The strategy is to equip the staff and volunteers to collect, display, sell and deliver as much good quality stock as possible from public donations, in order to cover the running expenses, while supplying the client group free of charge or at discount. This also entails publicising the charity's activities in local media and raising funds through local individuals, churches, businesses and grant making organisations.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area. The service provided by the charity is therefore directly related to both the particular and often very urgent needs of its beneficiaries and to the charity's aims. The charity carries out its work in a totally non-discriminatory way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its

memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing documents on the operation of the charity or on its investment powers, other than those imposed by general law.

Recruitment and appointment of new trustees

The trustees and staff are constantly seeking new trustees through personal contact, the churches, other agencies and by web advertising. Potential new trustees are invited to the board meeting, fill in application forms and provide references. Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2020

Organisational structure

The paid Manager has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the Manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The Manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. Paid staff roles cover driving/furniture handling, finance, volunteer management, reception and telephone contact work. In addition, the Manager develops and maintains links with the charities and agencies which rely on Furnistore to help their clients, develops relationships with statutory agencies and other service providers, and assisted by the trustees' works on marketing, fundraising and promoting the charity. Volunteers assist with all these roles, and many others; volunteers who wish are encouraged to develop work skills.

Induction and training of new trustees

The new trustee is invited to the warehouse, introduced to the staff and some volunteers on the visit, and expected to read the Charity Commission guidelines and memorandum and articles of association. Trustees are invited to avail themselves of relevant trustee training. The board holds a strategy and development day when necessary.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area. It has directly helped Salvation Army, Welcare and Loveworks, clients, local school liaison officers and housing associations, clients via Oxted and Bletchingley charities, the CAB, the Job Centre and the local YMCA. Redhill Volunteer Centre have provided some volunteers. The charity enjoys continued support by the Churches Together churches, which give some finance, volunteers and publicity.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

For the first quarter of the year, the staff and volunteers of the charity have continued collecting, cleaning, testing and distributing donated furniture and white goods to those in need and maintaining links with around 20 statutory and support agencies who act for people with social and material needs. With the COVID 19 restrictions the staff and volunteers were furloughed on the government scheme, collections and sales ceased, and an emergency response to those in immediate need was met by key volunteers sorting stock and giving access to the RBBC COVID emergency team to collect and deliver to people setting up home with nothing. A very limited service then functioned when the lockdown was eased in the latter part of the year, but there was little footfall in the shop, and collections and sales were very low.

Fifty three households were assessed and qualified for FOC provision, and received basic essentials to a value of approximately £16,000 (most, but not all of the value of the £8,346 from the John Beanes Charity was of subsidised items, and therefore most, but not all of the value of the goods was 50% subsidised by Furnistore) along with 97 free emergency packs of essentials including household cleaning equipment and agents, pans, crockery, cutlery, utensils and bedding bales. Many more items went to other assessed households, making a total of 18.8 tonnes going to households in recognised need. A further 19.6 tonnes went at full price to help cover running costs.

Approximately 40.7 tonnes of domestic goods and appliances were collected or received, of which 38.4 tonnes went directly into homes (1,077 items) instead of the waste stream, and some of the remainder being recycled.

The charity provides a collection service for surplus furniture, appliances and household goods to the residents of East Surrey, passing them on to both needy households as described, or selling to the general public, thereby reducing the volume of bulky waste by more than 40 tonnes. The charity works with the local authority to encourage the re-use of white goods and furniture.

The charity has also undertaken a limited number of house clearances.

The charity received grants of £27,000 from RBBC re COVID -19. It also received £2,000 RBBC local authority grant to develop the website for online sales capacity, a further grant of £2,000 from the Surrey Community Fund towards enhancing our profile and £8,346 from the John Beanes Charity for Furnistore to provide free essentials for those in particular hardship. Furnistore relies on, and is extremely grateful to Surrey County Council for free rubbish collection and disposal, and to Reigate and Banstead Borough Council for continued zero rating of Council Tax.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2020

Grant

The charity does not give monetary grants but Furnistore provided goods in kind (369 items) to a value of £17,137 in 2020, (double the discounted sales figure) to service users on proven low income who are setting up home in unfurnished or partly furnished premises, or who have a proven need for a specific item. Half that sum was provided by the John Beanes charity and the clients themselves, while the equivalent amount was matched by Furnistore and was effectively a grant.

Making

Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce, and continues to offer volunteering opportunities and training to the long term unemployed, ex-offenders and people with support needs, as well as volunteers from the wider community. Twelve volunteers have moved on into paid employment during this period.

With the coming of COVID 19 restrictions on 23rd March, just 6 volunteers came in for a total of 120 hours to enable furniture to go to families in emergency need at the hands of the RBBC emergency scheme. Teams of 4 or 5 volunteers cleared out the two additional stores which had to be emptied during the lockdown. When restricted opening was allowed in the autumn, 9 established volunteers came in. Setting up protocol for a safe reopening took 2 people several days of planning and then 3 people a day to set the warehouse up.

The charity has a governing board of 7 trustees (all of whom are volunteers) and supported by a total of 41 operational volunteers over the year, some of whom are on training schemes, and some of whom require special support. The volunteers have benefitted from a basic induction, on-the-job training and a manual handling video and briefing.

Trustees have raised the presence of the charity in local fairs and by leafletting local homes, on top of their statutory governance work.

Factors relevant to the achievement of the charity's objectives

The dominant pressure over the year has been the COVID 19 lockdown and restrictions. The trustees have met regularly by Zoom to respond to the situation.

Summary of the main achievements of the charity during the year

The charity has continued to deliver its primary objectives and help 53 individuals, couples and families in acute need free-of-charge and supply many others with discounted sales totalling 1376 items, provide 97 emergency packs, and give work experience to a good number of volunteers, and we are delighted that 5 went into paid employment. Furnistore works well with local agencies and charities. It has survived the lockdown without shedding staff, thanks to the furlough scheme, and was able to meet the most acute need throughout the year.

Significant changes and development plans for the future

The secondary storage facility had to be emptied by the beginning of March, and since then all operations have taken place at the warehouse. The revised management system has settled, and works well, but there is evidence that a new driver will be needed. Before this could be taken forward, Covid- 19 changed everything, but this will be addressed when the restrictions are lifted and the situation becomes clearer. Somehow Furnistore has been able to ensure that the most acute need has been met throughout the year, largely because of the high level of stock which had piled up in the secondary storage, and which was cleared into the warehouse just before the Covid - 19 closure.

The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and the Beanes Charity would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High Street second hand furniture shops as charity fund raisers impact on our sales and collections. The trustees continue to look for an alternative location, and are keeping on hold the plan to reduce revenue expenditure by repaying all the debentures except those where interest is waived.

FURNISTORE IN EAST SURREY LIMITED
Report of the Trustees
for the year ended 31st December 2020

The Charity by its very nature involves lifting, moving and storing heavy and bulky items. This occurs in the warehouse, loading and unloading the van, and in people's homes. Reducing the risk of accidents and injury is therefore very important. The staff and volunteers are given the appropriate Manual Handling training, and their performance is monitored. The policies and procedures were reviewed last year, and where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

A lack of quality volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness. However, the loss of the Chairman of the Board or the Manager would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy that the Trustees can provide is good supervision and support for the Manager, and high-level input and follow-up on actions to support the Chair.

The Charity has limited financial risk, with only the investment of debenture loans, and a very low mortgage loan, both of which could easily be covered by the sale of the warehouse, while the reserves policy is set to cover revenue costs.

Reserve Policy

The trustees retain reserves of £35,000 to provide for a minimum of 3 months' salaries and 12 months' mortgage against the possibility of the charity folding. Were the reserves to build significantly, then steps would be taken to repay some of the debenture loans (£92,000). No Such move has been made as trading has been severely compromised by the Covid -19 restrictions.

Financial Review

At the start of 2020 our main source of income was from warehouse sales, but with lockdown due to Covid - 19 everything changed. The Government furlough scheme covered 80% of the wage bill, which the trustees decided should be topped up to full pay. The Covid rates relief scheme brought in a further £25,000.

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, a much appreciated RBBC grant of £2,000 to develop our website for online shopping, and gifts from Friends of Furnistore.

Our clients benefitted from grants of £8,346 made by the John Beanes Charity, which covers approximately half of the goods they receive. Furlough payments from H M Revenue and Customs amounted to £22,491.

During the year the charity's total expenditure amounted to £93,685 (2019-£124,330)

At the 31st December 2020, the charity had total funds of £282,923(2019-£255,200) of which unrestricted funds amounted to £264,580 (2019-£230,232) and restricted funds £18,343 (2019-£24,968), which the trustees consider to be satisfactory.

Share Capital

The company is limited by guarantee and therefore has no share capital.

FURNISTORE IN EAST SURREY LIMITED
Report of the Trustees
for the year ended 31st December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Chairman - Edward Baker

Secretary - Freda Clark

Date:

**Independent Examiner's Report to the Trustees of
FURNISTORE IN EAST SURREY LIMITED**

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Branch's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Branch as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That account do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Dated:

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2020**

	Note	Unrestrict ed Funds £	Restrict ed Funds £	2020 Total Funds £	2019 Total Funds £
INCOME					
Grants and Donations	2	63,824	13,786	77,610	50,785
Charitable activities	3				
Warehouse sales		43,761	-	43,761	103,275
Other trading activities	4	-	-	-	4,878
Investment income	5	37	-	37	10
Total income		107,622	13,786	121,408	158,948
EXPENDITURE					
Charitable activities					
Warehouse costs		27,858	8,346	36,204	52,301
Support costs		45,416	12,065	57,481	72,029
Total expenditure		73,274	20,411	93,685	124,330
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		34,348	(6,625)	27,723	34,618
RECONCILIATION OF FUNDS					
Total funds brought forward		230,232	24,968	255,200	220,582
TOTAL FUNDS CARRIED FORWARD		264,580	18,343	282,923	£255,200

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

**Balance Sheet
At 31st December 2020**

	Notes	Unrestrict ed Funds £	Restrict ed Funds £	2020 Total Funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	229,300	17,111	246,411	254,636
CURRENT ASSETS					
Debtors	14	7,244	-	7,244	12,055
Cash at bank and in hand		132,348	1,232	133,580	96,333
		<u>139,592</u>	<u>1,232</u>	<u>140,824</u>	<u>108,388</u>
CREDITORS					
Amounts falling due within one year	15	(2,996)	-	(2,996)	(6,508)
NET CURRENT ASSETS					
		<u>136,596</u>	<u>1,232</u>	<u>137,828</u>	<u>101,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		365,896	18,343	384,239	356,516
CREDITORS					
Amounts falling due after more than one year	16	(101,316)	-	(101,316)	(101,316)
NET ASSETS					
		<u>264,580</u>	<u>18,343</u>	<u>282,923</u>	<u>255,200</u>
FUNDS					
Unrestricted funds	17			264,580	230,232
Restricted funds				18,343	24,968
TOTAL CHARITY FUNDS					
				<u>282,923</u>	<u>255,200</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

**Balance Sheet - continued
At 31st December 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

.....
E S Baker -Trustee

.....
B P Jones - Treasurer

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Notes to the financial statements for the year ended 31st December 2020

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period are recognised evenly over the relevant period.

Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2020		2019
	£		£
Donations	17,502		29,136
Grants	52,691		2,600
Gift aid	7,417		19,049
	77,610		50,785

3. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Sales	Warehouse Sales	43,761	103,275

4. OTHER TRADING ACTIVITIES

2020 2019

	£	£
Fundraising events	-	1,045
Proceeds on sale of van	-	3,833
	<u> </u>	<u> </u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	37	10

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

6. NET INCOME

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	8,225	5,839

7. CHARITABLE ACTIVITIES COSTS

	2020	2019
	£	£
Direct costs	36,204	52,301
Support costs - see below	43,897	58,592
	80,101	110,893

8. SUPPORT COSTS

	2020	2019
	£	£
Wages and salaries	22,274	22,398
Premises costs	9,502	21,553
Other costs	12,121	14,641
	43,897	58,592

9. GOVERNANCE COSTS

	2020	2019
	£	£
Wages	7,020	6,810
Independent examiner's fee	650	650
Accountancy fees	710	600
Legal fees	30	180
	8,410	8,240

10. FINANCE COSTS

	2020	2019
	£	£
Bank interest and charges	574	597
Debenture interest	4,600	4,600
	<u>5,174</u>	<u>5,197</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2019: nil)

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

12. STAFF COSTS

	2020	2019
	0	
	£	£
Wages and salaries	61,2	72,28
	95	9
Employer's national insurance contributions	586	1,012
Employer pension costs	810	2,152
	<u>62,6</u>	<u>75,45</u>
	<u>91</u>	<u>3</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activity	3.5	5.0
Management and administration	2.0	1.5
Governance	0.5	0.5
	<u>6.0</u>	<u>7.0</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

13. TANGIBLE FIXED ASSETS

	Freehold land building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2020	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
At 31 st December 2020	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2020	9,600	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2020	<u>11,200</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2020	<u>229,300</u>	<u>-</u>	<u>-</u>
At 31 st December 2019	<u>230,900</u>	<u>-</u>	<u>-</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2020	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
At 31 st December 2020	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2020	2,996	2,131	49,686
Charge for year	<u>4,494</u>	<u>2,131</u>	<u>8,225</u>
At 31 st December 2020	<u>7,490</u>	<u>2,131</u>	<u>49,686</u>
NET BOOK VALUE			
At 31 st December 2020	<u>14,980</u>	<u>4,262</u>	<u>246,411</u>
At 31 st December 2019	<u>19,474</u>	<u>4,262</u>	<u>254,636</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	566	3,020
Other debtors	6,205	5,150
Prepayments	473	3,885
	<u>7,244</u>	<u>12,055</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Mortgage	699	448
Trade creditors		
Social security and other taxes	1,467	1,765
VAT	-	3,303
Other creditors and accrued expenses	830	992
	<u>2,996</u>	<u>6,508</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Mortgage	9,316	9,316
Other loans more than 5yrs non-inst	92,000	92,000
	<u>101,316</u>	<u>101,316</u>

Amounts falling due in more than five years:

	2020	2019
	£	£
Repayable otherwise than by instalments		
Other loans more than 5yrs non-inst	<u>92,000</u>	<u>92,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement In funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	193,534	34,942	-	228,476
Designated funds				
• Debenture interest fund	4,900	-	-	4,900
• Debenture repayment fund	20,000	-	-	20,000
• Mortgage interest fund	6,323	(594)	-	5,729
• Gold fund	5,475	-	-	5,475
Total designated funds	<u>36,698</u>	<u>(594)</u>	<u>-</u>	<u>36,104</u>
	230,232	34,348	-	264,580
Restricted funds				
Restricted funds				
• J Beanes	-	-	-	-
• Information technology	7,369	(2,131)	-	5,238
• New van	17,337	(4,494)	-	12,843
• Training	262	-	-	262

Total restricted funds	<u>24,968</u>	<u>(6,625)</u>	<u>-</u>	<u>18,343</u>
TOTAL FUNDS	<u>255,200</u>	<u>27,723</u>	<u>-</u>	<u>282,923</u>

FURNISTORE IN EAST SURREY LIMITED

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net
	£	£	movement
			£
Unrestricted funds			
General fund	107,622	(72,680)	34,942
Designated funds			
• Mortgage interest	-	(594)	(594)
• Gold Fund	-	-	-
Total designated funds	<u>-</u>	<u>(594)</u>	<u>(594)</u>
Total unrestricted funds	107,622	(73,274)	34,348
Restricted funds			
Restricted funds			
• J Beanes	8,346	(8,346)	-
• Land fill tax credits	2,240	(2,240)	-
• Salaries - marketing	2,000	(2,000)	-
• Training	-	-	-
• Information technology	-	(2,131)	(2,131)
• New van	-	(4,494)	(4,494)
• Packs	1,200	(1,200)	-
Total restricted funds	<u>13,786</u>	<u>(20,411)</u>	<u>(6,625)</u>
TOTAL FUNDS	<u>121,408</u>	<u>(93,685)</u>	<u>27,723</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

FURNISTORE IN EAST SURREY LIMITED

**Detailed Statement of Financial Activities
for the year ended 31st December 2020**

	2020	2019
	£	£
INCOME		
Donations		
Grants	52,69	2,600
	1	
Donations	17,50	29,13
	2	6
Gift aid	7,417	19,04
		9
	<u>77,61</u>	<u>50,78</u>
	0	5
 Charitable activities		
Warehouse sales	43,76	103,2
	1	75
 Other trading activities		
Fundraising events		1,045
Proceeds from sale of van		3,833
 Investment income		
Deposit account interest	37	10
Total income	<u>121,4</u>	<u>158,9</u>
	08	48
 EXPENDITURE		
 Charitable activities	36,20	52,30
	<u>4</u>	<u>1</u>
 Support costs		
Management		
Wages and salaries	22,27	22,39
	4	8
Premises costs	9,502	21,55
		3
Other costs	12,12	14,64
	1	1
	<u>43,89</u>	<u>58,59</u>
	7	2
 Finance		
Bank interest and charges	594	597
Debenture interest	4,600	4,600
	<u>5,174</u>	<u>5,197</u>
 Governance costs		
Wages	7,020	6,810
Independent examiner's fees	650	650
Accountancy fees	710	600
Legal fees	30	180
	<u>8,410</u>	<u>8,240</u>
 Total expenditure	93,68	124,3
	<u>5</u>	<u>30</u>

Net income

	<hr/>	<hr/>
	<hr/>	<hr/>
	27,72	34,61
	3	8
	<hr/>	<hr/>

This page does not form part of the statutory financial statements