

TRUSTEES REPORT

2022 saw the re-opening of our chapel following the pandemic. We were able to employ a part-time minister to conduct our Sunday worship and lead bible study.

We re-started the Fellowship Hour on Thursday afternoons with many interesting meetings. Lunch Club resumed with 2 course meals being served by volunteers, Saturday Coffee Mornings, indoor bowls and craft.

Sadly we have seen a decline in attendance through the year.

FINEDON INDEPENDENT WESLEYAN CHAPEL

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1117606

Trustees:

Mr S Scott – Passed away December 2022
Mr B Haddon – Resigned June 2022
Mrs R West
Mr J Swann
Mrs R Stairs
Mrs D Farrow

Treasurer: Mrs L Todd

Secretary: Mrs A Boyle

Principal Address: Affleck Bridge
Finedon
Northants
NN9 5LZ

Bankers: Barclays Bank plc
Kettering
Northants

Independent Examiner: Jervis & Partners
Chartered Accountants
135 - 137 Wellingborough Road
Rushden
Northants
NN10 9TE

FINEDON INDEPENDENT WESLEYAN CHAPEL**SUMMARY OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022****GENERAL FUNDS**

	<u>General</u> <u>Fund</u> <u>£</u>	<u>Chapel</u> <u>Restoration</u> <u>Fund</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Income	38,916	21	38,937	35,607
Expenditure	43,295	-	43,295	25,997
Net (expenditure)/income for year	(4,379)	21	(4,358)	9,608
Transfers between funds	-	-	-	-
	(4,379)	21	(4,358)	9,610
Balances 1 January 2022	39,778	21,984	61,762	52,152
Balances 31 December 2022	35,399	22,005	57,404	61,762

FINEDON INDEPENDENT WESLEYAN CHAPEL**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
INCOME - GENERAL FUND:-				
<u>Voluntary Income:-</u>				
Weekly Offerings	4,412		4,612	
Gift Aid Income	8,491		9,036	
Income Tax recovered on Gift Aid	4,533		-	
		17,436		13,648
<u>Special Events:-</u>				
Easter Offering	1,050		-	
Harvest Supper	238		-	
Thank Offering Sunday	813		1,608	
Christmas Bazaar	801		896	
Coffee Mornings	1,961		708	
Cream Teas	-		255	
Concert	-		120	
Stalls	82		7	
Lunch Club	3,372		1,264	
Clothes Collection/Recycling	74		114	
Open Gardens	110		140	
Table Top Sales	149		-	
Jubilee Tea	544		-	
		9,194		5,112
<u>Other Receipts:-</u>				
Funeral & Wedding Fees	1,380		210	
Car Park Rent	150		570	
Room Rental	5,490		1,348	
Bank Interest	16		2	
Insurance claim RE flood	140		404	
Donations	5,110		7,414	
Election	-		450	
Manse rental income	-		6,447	
		12,286		16,845
TOTAL INCOME - GENERAL FUND		38,916		35,605

FINEDON INDEPENDENT WESLEYAN CHAPEL**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<u>EXPENDITURE - GENERAL FUND:-</u>				
<u>Ministry:-</u>				
Minister's Stipend & Employer's NIC	16,583		1,125	
Ministers Expenses	250		4,307	
Pulpit Expenses	240		61	
Advertising	-		431	
Visiting Ministers	-		520	
		17,073		6,444
<u>Funerals & Weddings:-</u>				
Ministers & Stewards Fees	935		415	
		935		415
<u>Manse:-</u>				
Council Tax	2,065		486	
Telephone	568		433	
Insurance	262		218	
Repairs & Maintenance	497		883	
Electricity	81		-	
		3,473		2,020
<u>Chapel:-</u>				
Insurance	2,362		2,157	
Electricity	1,595		1,431	
Gas	3,267		1,916	
Water Rates	450		47	
Repairs & Replacements	9,430		7,976	
		17,104		13,527
<u>Missions & Donations:-</u>				
Various	64		390	
		64		390
Sub-total carried forward to next page:-				
		38,649		22,796

FINEDON INDEPENDENT WESLEYAN CHAPEL**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>EXPENDITURE - GENERAL FUND (CONTINUED):-</u>				
Sub-total brought forward from previous page:-		38,649		22,796
<u>Other Payments:-</u>				
Offering Envelopes, Stationery & Copier Cartridges	1,336		1,032	
Accountancy Fees	1,092		1,026	
Poppy Wreaths	34		34	
Cleaning costs incl. materials	806		696	
Sundry Expenses	1,241		284	
Health and Safety (including Child Protection)	137		129	
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		4,646		3,201
		<hr/>		<hr/>
TOTAL EXPENDITURE - GENERAL FUND		43,295		25,997
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<u>INCOME - CHAPEL RESTORATION FUND:-</u>				
		<u>2022</u> <u>£</u>		<u>2021</u> <u>£</u>
Interest received		21		2
		<hr/>		<hr/>
TOTAL INCOME - CHAPEL RESTORATION		21		2
		<hr/>		<hr/>

FINEDON INDEPENDENT WESLEYAN CHAPEL**BALANCE SHEET AS AT 31ST DECEMBER 2022**

<u>CURRENT ASSETS</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Bank - Deposit Account	16,284	16,268
Bank - Current Account	18,448	25,463
Cash - In Hand	157	45
Bank - Restoration Fund/Organ Fund	22,005	21,984
Total Cash at Bank	56,894	63,760
Debtors and amounts paid in advance	2,732	550
Creditors and accrued charges	(2,222)	(2,548)
	57,404	61,762

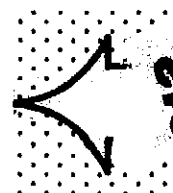
REPRESENTED BY:-

General Fund	Note	35,399	39,778
Designated Funds:- Chapel Restoration Fund	Note	22,005	21,984
Total Funds		57,404	61,762

These accounts were approved by the Trustees on 22 May 2023 and signed on their behalf by:-

Dr Scott
..... - Mr S Scott
TRUSTEE
PP S. Scott

Swann
..... - Mr J Swann
TRUSTEE



FINEDON INDEPENDENT WESLEYAN CHAPEL**NOTES TO THE BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>GENERAL FUND</u>				
Balance as at 1 st January 2022		39,778		30,170
Income for the year (Page 5)	38,916		35,605	
Expenditure for the year (Page 6/7)	(43,295)		(25,997)	
Excess of Income for the year		(4379)		9,608
Transfer from(to) Chapel Restoration Fund		-		-
Balance as at 31st December 2022		35,399		39,778
<u>CHAPEL RESTORATION FUND</u>				
Balance as at 1 st January 2021		21,984		21,982
Income for the year (Page 7)				
Expenditure for the year (Page 7)	21		2	
	-		-	
		21		2
Transfer to(from) General Funds		-		-
Balance as at 31st December 2022		22,005		21,984
TOTAL FUNDS		<u>£57,404</u>		<u>£61,762</u>