

## TRUSTEES ANNUAL REVIEW 2021

Due to the Covid lockdown rules we were unable to meet for services or social events for January, February or March. Fortunately we were able to reopen for our Easter celebrations in April.

All our activities were restricted by the numbers who could attend and we continued to insist on mask wearing and hand sanitisation measures until the end of June.

We began advertising for a new Minister in August and following interviews with three ministers Rev Andrew Baldock agreed to lead the spiritual side of our organisation. He commenced his ministry on 28<sup>th</sup> of November 2021.

Sunday Worship, Fellowship Hour and Lunch Club, Mums, Carers and Grandparents Group, Bowls Club and Craft Groups met when restrictions allowed but all were up and running by the end of the year.

Stanley W Scott  
Chair to the Trustees

**FINEDON INDEPENDENT WESLEYAN CHAPEL**

**CHARITY NO. 1117606**

**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2021**

**JERVIS & PARTNERS**  
**CHARTERED ACCOUNTANTS**  
**135 - 137 WELLINGBOROUGH ROAD**  
**RUSHDEN**  
**NORTHANTS**  
**NN10 9TE**

**FINEDON INDEPENDENT WESLEYAN CHAPEL**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

Registered Charity Number: 1117606

Trustees:

Mr S Scott  
Mr B Haddon  
Mrs R West  
Mr J Swann  
Mrs R Stairs  
Mrs D Farrow

Treasurer: Mrs L Todd

Secretary: Mrs A Boyle

Principal Address: Affleck Bridge  
Finedon  
Northants  
NN9 5LZ

Bankers: Barclays Bank plc  
Kettering  
Northants

Independent Examiner: Jervis & Partners  
Chartered Accountants  
135 - 137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE

**FINEDON INDEPENDENT WESLEYAN CHAPEL****STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

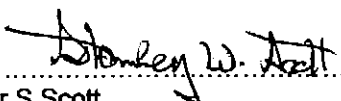
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 18 June 2022



Mr S Scott

ON BEHALF OF THE TRUSTEES

**FINEDON INDEPENDENT WESLEYAN CHAPEL****INDEPENDENT EXAMINER'S REPORT**

We report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 4 to 9.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jervis & Partners  
Chartered Accountants  
135 - 137 Wellingborough Road  
Rushden  
Northants  
NN10 9TE

**FINEDON INDEPENDENT WESLEYAN CHAPEL****SUMMARY OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021****GENERAL FUNDS**

	<u>General</u> <u>Fund</u> <u>£</u>	<u>Chapel</u> <u>Restoration</u> <u>Fund</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Income	35,605	2	35,607	23,756
Expenditure	25,997	-	25,997	28,529
Net (expenditure)/income for year	9,608	2	9,608	(4,773)
Transfers between funds	-	-	-	-
Balances 1 January 2021	30,170	21,982	52,152	56,925
Balances 31 December 2021	39,778	21,984	61,762	52,152

**FINEDON INDEPENDENT WESLEYAN CHAPEL****INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>	<u>2020</u> <u>£</u>
<b><u>INCOME - GENERAL FUND:-</u></b>				
<b><u>Voluntary Income:-</u></b>				
Weekly Offerings	4,612		3,368	
Gift Aid Income	9,036		6,310	
Income Tax recovered on Gift Aid	-		3,698	
	<hr/>	13,648	<hr/>	13,376
<b><u>Special Events:-</u></b>				
Thank Offering Sunday	1,608		2,364	
Christmas Bazaar	896		-	
Coffee Mornings	708		536	
Cream Teas	255		-	
Concert	120		-	
Stalls	7		6	
Lunch Club	1,264		1,722	
Clothes Collection/Recycling	114		71	
Open Gardens	140		-	
	<hr/>	5,112	<hr/>	4,699
<b><u>Other Receipts:-</u></b>				
Funeral & Wedding Fees	210		-	
Car Park Rent	570		670	
Room Rental	1,348		874	
Bank Interest	2		22	
Insurance claim RE flood	404		602	
Donations	7,414		1,964	
Election	450		450	
Manse rental income	6,447		1,080	
	<hr/>	16,845	<hr/>	5,662
<b>TOTAL INCOME - GENERAL FUND</b>		<hr/> <b>35,605</b> <hr/>		<hr/> <b>23,737</b> <hr/>

**FINEDON INDEPENDENT WESLEYAN CHAPEL****INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
<b><u>EXPENDITURE - GENERAL FUND:-</u></b>				
<b><u>Ministry:-</u></b>				
Minister's Stipend & Employer's NIC	1,125		204	
Ministers Expenses	4,307		35	
Pulpit Expenses	61		-	
Advertising	431		1,062	
Visiting Ministers	520		1,084	
	<hr/>	6,444	<hr/>	2,385
<b><u>Funerals &amp; Weddings:-</u></b>				
Ministers & Stewards Fees	415		-	
	<hr/>	415	<hr/>	-
<b><u>Manse:-</u></b>				
Council Tax	486		1,104	
Telephone	433		394	
Insurance	218		372	
Repairs & Maintenance	883		2,491	
Electricity	-		204	
	<hr/>	2020	<hr/>	4,565
<b><u>Chapel:-</u></b>				
Insurance	2,157		1,893	
Electricity	1,431		971	
Gas	1,916		1,963	
Water Rates	47		824	
Repairs & Replacements	7,976		11,111	
	<hr/>	13,527	<hr/>	16,762
<b><u>Missions &amp; Donations:-</u></b>				
Various	390		35	
	<hr/>	390	<hr/>	35
<b>Sub-total carried forward to next page:-</b>		<b>22,796</b>		<b>23,747</b>



**FINEDON INDEPENDENT WESLEYAN CHAPEL****INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>	<u>2020</u> <u>£</u>
<b><u>EXPENDITURE - GENERAL FUND (CONTINUED):-</u></b>				
Sub-total brought forward from previous page:-		22,796		23,747
<b><u>Other Payments:-</u></b>				
Offering Envelopes, Stationery & Copier Cartridges	1,032		981	
Accountancy Fees	1,026		960	
Poppy Wreaths	34		34	
Cleaning costs incl. materials	696		2,085	
Sundry Expenses	284		389	
Health and Safety (including Child Protection)	129		333	
		3,201		4,782
<b>TOTAL EXPENDITURE - GENERAL FUND</b>		<b>25,997</b>		<b>28,529</b>
<b><u>INCOME - CHAPEL RESTORATION FUND:-</u></b>				
		<u>2021</u> <u>£</u>		<u>2020</u> <u>£</u>
Interest received		2		19
<b>TOTAL INCOME - CHAPEL RESTORATION</b>		<b>2</b>		<b>19</b>

**FINEDON INDEPENDENT WESLEYAN CHAPEL****BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021**

	<u>2021</u> £	<u>2020</u> £
<b><u>CURRENT ASSETS</u></b>		
Bank - Deposit Account	16,268	23,310
Bank - Current Account	25,463	3,201
Cash - In Hand	45	967
Bank - Restoration Fund/Organ Fund	21,984	21,982
	<hr/>	<hr/>
Total Cash at Bank	63,760	49,460
Debtors and amounts paid in advance	550	3,675
Creditors and accrued charges	(2,548)	(984)
	<hr/>	<hr/>
	<b>61,762</b>	<b>52,152</b>
	<hr/>	<hr/>
 <b><u>REPRESENTED BY:-</u></b>		
General Fund	Note 39,778	30,170
Designated Funds:-		
Chapel Restoration Fund	Note 21,984	21,982
	<hr/>	<hr/>
<b>Total Funds</b>	<b>61,762</b>	<b>52,152</b>
	<hr/>	<hr/>

These accounts were approved by the Trustees on 18 June 2022 and signed on their behalf by:-

..... - Mr S Scott  
TRUSTEE

..... - Mr J Swann  
TRUSTEE

**FINEDON INDEPENDENT WESLEYAN CHAPEL****NOTES TO THE BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2021**

	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>	<u>2020</u> <u>£</u>
<b><u>GENERAL FUND</u></b>				
Balance as at 1 <sup>st</sup> January 2021		30,170		31,762
Income for the year (Page 5)	35,605		23,737	
Expenditure for the year (Page 6/7)	(25,997)		(28,529)	
	<hr/>		<hr/>	
<b>Excess of income for the year</b>		9,608		(4,792)
Transfer from(to) Chapel Restoration Fund		-		3,200
		<hr/>		<hr/>
<b>Balance as at 31<sup>st</sup> December 2021</b>		<b>39,778</b>		<b>30,170</b>
		<hr/>		<hr/>
<b><u>CHAPEL RESTORATION FUND</u></b>				
Balance as at 1 <sup>st</sup> January 2021		21,982		25,163
Income for the year (Page 7)	2		19	
Expenditure for the year (Page 7)	-		-	
	<hr/>		<hr/>	
		2		19
Transfer to(from) General Funds		-		(3,200)
		<hr/>		<hr/>
<b>Balance as at 31<sup>st</sup> December 2021</b>		<b>21,984</b>		<b>21,982</b>
		<hr/>		<hr/>
<b>TOTAL FUNDS</b>		<b><u>£61,762</u></b>		<b><u>£52,152</u></b>