

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

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**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

# **THE RADLETT LAWN TENNIS AND SQUASH CLUB**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

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### **ACHIEVEMENT AND PERFORMANCE**

RLTSC has sustained our membership numbers enabling the club being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities, ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. At the end of December 2023, we had 455 members in this category, marginally higher than at December 2022, with tennis at 301 and squash at an all-time high of 154. 'Junior' membership, at 374 members, is marginally lower to last year. Overall, including community members, RLTSC had 1,029 members at December 2023.

Accordingly, members subscription income was marginally ahead of last year. In addition, the club derives additional income from both entrance and court fees as well as camps and tennis schools run by our Head Coaches. There were no capex projects in 2023 after the significant investment in 2021-22 in LED lights for Courts 1-6 and fencing around our main tennis courts. In 2024, we plan to convert Courts 7-9 to synthetic turf and then replace the synthetic surface on Courts 1-6 in 2025 and 2026 respectively.

The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas. We are currently considering investment in a covered padel facility, subject to planning approval, which would also require approval by the membership at an EGM.

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the 'community membership scheme' – currently 130 members - providing five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited. Adult tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays, Rusty Racquets on Monday and Tuesday evenings, and Cardio tennis, all of which are well supported.

The focus of our Joint Head Tennis Coaches, Laura Collins and Chris Martin, is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. RLTSC has tennis teams in a number of district and county leagues and well attended playing socials from beginners to advanced. Lee Rossiter, the Head Squash Coach, manages a thriving squash and racquetball participation consolidating increases in membership largely driven by the closure of some neighbouring clubs. Utilisation of squash of courts has increased to close to full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. We offer a strong junior section with sessions on a Saturday and Sunday. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above e.g. community members, and by building up a bursary fund to support our charitable activities. We have renewed our programme e.g. a programme with Herts County Council Adult Social Care and offering camps and training events to school children throughout the year. We have held several charity-raising events during the year. We recycle all our old tennis balls through Recycaball, and donate all proceeds of this initiative to the Recycaball chosen charities. We continue to provide in-house coach led events, free to members and also open to non-members.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will

# **THE RADLETT LAWN TENNIS AND SQUASH CLUB**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

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enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the community membership scheme.

The club continues to be generously supported by John Apthorp and his charity.

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

### **FINANCIAL REVIEW**

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £118,144 before depreciation and a post-depreciation profit of £60,121. These profits are used to build up a sinking fund to renovate the courts and other facilities, when required, and for improvements to the club's infrastructure and potentially new playing possibilities. The club had a healthy cash balance of £500,825 at 31 December, 2023 which will be used in part to fund the recently approved resurfacing of Courts 1-9 over 2024-26 and a fixed asset base of £354,968, net of depreciation.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club. All of the trustees and committee members are unpaid volunteers.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1117605

#### **Principal address**

425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**Trustees**

Mr K Costi - Honorary Chairman  
Mr A Gamsa - Honorary Secretary  
Mr D Gilbert - Honorary Treasurer  
Ms A Argyle - Honorary Tennis Chairman  
Mr M Roycroft – Honorary Squash Chairman  
Mrs M Flower-Ellis - Honorary Membership Secretary

**Independent Examiner**

Sumit Agarwal  
Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**Bankers**

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

**President**

Ms J Underwood

**Club Administrator**

Ms J Taylor  
Ms N Eldred

Approved by order of the board of trustees on ..... and signed on its behalf by:

Mr K Costi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

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**Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club**

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sumit Agarwal

Daniel Wolfson & Co Ltd  
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**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,243	-	24,243	11,717
<b>Charitable activities</b>	5				
Coaching		140,030	-	140,030	150,973
Entrance, visitor and court fees		27,106	-	27,106	28,276
Tournaments and leagues		11,279	-	11,279	8,105
Subscriptions		200,848	-	200,848	191,339
Other trading activities	3	28,403	-	28,403	32,306
Investment income	4	20,917	-	20,917	13,610
<b>Total</b>		<u>452,826</u>	<u>-</u>	<u>452,826</u>	<u>436,326</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Coaching		117,914	-	117,914	117,301
Tournaments and leagues		10,671	-	10,671	6,553
Charity administration and overheads		221,679	-	221,679	218,745
Affiliation and registration		2,008	-	2,008	2,879
Governance costs		2,647	-	2,647	2,593
Other resources expended		37,786	-	37,786	36,356
<b>Total</b>		<u>392,705</u>	<u>-</u>	<u>392,705</u>	<u>384,427</u>
<b>NET INCOME</b>		<b>60,121</b>	<b>-</b>	<b>60,121</b>	<b>51,899</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		760,847	-	760,847	708,948
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>820,968</b></u>	<u><b>-</b></u>	<u><b>820,968</b></u>	<u><b>760,847</b></u>

The notes form part of these financial statements



**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL POSITION**

**31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	354,968	-	354,968	412,129
<b>CURRENT ASSETS</b>					
Stocks	11	6,123	-	6,123	5,048
Debtors	12	9,883	-	9,883	11,702
Cash at bank and in hand		<u>500,825</u>	<u>-</u>	<u>500,825</u>	<u>411,952</u>
		516,831	-	516,831	428,702
<b>CREDITORS</b>					
Amounts falling due within one year	13	(50,831)		(50,831)	(79,984)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>466,000</u>	<u>-</u>	<u>466,000</u>	<u>348,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>820,968</u>	<u>-</u>	<u>820,968</u>	<u>760,847</u>
<b>NET ASSETS</b>		<u>820,968</u>	<u>-</u>	<u>820,968</u>	<u>760,847</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>820,968</u>	<u>760,847</u>
<b>TOTAL FUNDS</b>				<u>820,968</u>	<u>760,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Mr K Costi - Trustee

The notes form part of these financial statements

# **THE RADLETT LAWN TENNIS AND SQUASH CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse and grounds	- 5% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gifts, donations and grants	<b><u>24,243</u></b>	<b><u>11,717</u></b>
	<b><u>24,243</u></b>	<b><u>11,717</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bar takings	<b>27,008</b>	29,626
Social functions	<b><u>1,395</u></b>	<b><u>2,680</u></b>
	<b><u>28,403</u></b>	<b><u>32,306</u></b>

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank interest	<b>10,555</b>	2,708
Rent receivable	<b><u>10,362</u></b>	<b><u>10,902</u></b>
	<b><u>20,917</u></b>	<b><u>13,610</u></b>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Coaching	<b>140,030</b>	150,973
Entrance, visitor and court fees	<b>27,106</b>	28,276
Tournaments and leagues	<b>11,279</b>	8,105
Member subscriptions	<b><u>200,848</u></b>	<b><u>191,339</u></b>
	<b><u>379,264</u></b>	<b><u>378,693</u></b>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Coaching	117,914	-	117,914
Tournaments and leagues	10,671	-	10,671
Charity administration and overheads	-	221,679	221,679
Affiliation and registration	2,008	-	2,008
Governance costs	-	2,647	2,647
Other resources expended	37,786	-	37,786
	<u>168,379</u>	<u>224,326</u>	<u>392,705</u>

**7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Charity administration and overheads	221,679	-	221,679
Governance costs	-	2,647	2,647
	<u>221,679</u>	<u>2,647</u>	<u>224,326</u>

Support costs, included in the above, are as follows:

**OTHER**

	2023 Charity administration and overheads £	2022 Total activities £
Wages and salaries	38,014	34,931
Rates, insurance and utilities	29,795	25,740
Upkeep and maintenance	74,778	70,360
Depreciation of tangible fixed assets	58,023	66,802
Office and club administration	21,069	20,912
	<u>221,679</u>	<u>218,745</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. SUPPORT COSTS - continued**  
**GOVERNANCE COSTS**

	<b>2023</b>	2022
	Governance costs	Total activities
	£	£
Examiner's fees	<b>2,257</b>	2,233
Professional fees	<b>390</b>	360
	<b><u>2,647</u></b>	<b><u>2,593</u></b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or benefits during the year.

**TRUSTEES' EXPENSES**

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
Bar Staff	<b>5,223</b>	4,931
Office Admin	<b>37,088</b>	34,931
Apprentice- coaching	<b>19,698</b>	13,010
	<b><u>62,009</u></b>	<b><u>52,872</u></b>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Bar staff	<b>1</b>	1
Management and administration	<b>2</b>	2
Apprentice- coaching	<b>1</b>	2
	<b><u>4</u></b>	<b><u>5</u></b>

No employees received emoluments in excess of £60,000.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. TANGIBLE FIXED ASSETS**

	Clubhouse and grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
<b>COST</b>					
At 1st January 2023	335,175	430,677	30,493	304,853	1,101,198
Additions	<u>-</u>	<u>-</u>	<u>861</u>	<u>-</u>	<u>861</u>
At 31st December 2023	<u>335,175</u>	<u>430,677</u>	<u>31,354</u>	<u>304,853</u>	<u>1,102,059</u>
<b>DEPRECIATION</b>					
At 1st January 2023	147,410	229,033	28,499	284,127	689,069
Charge for year	<u>16,759</u>	<u>36,550</u>	<u>758</u>	<u>3,956</u>	<u>58,023</u>
At 31st December 2023	<u>164,168</u>	<u>265,583</u>	<u>29,256</u>	<u>288,083</u>	<u>747,092</u>
<b>NET BOOK VALUE</b>					
At 31st December 2023	<u>171,007</u>	<u>165,094</u>	<u>2,097</u>	<u>16,770</u>	<u>354,968</u>
At 31st December 2022	<u>187,765</u>	<u>201,644</u>	<u>1,994</u>	<u>20,726</u>	<u>412,129</u>

**11. STOCKS**

	2023 £	2022 £
Stocks	<u>6,123</u>	<u>5,048</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	167	346
Prepayments and accrued income	<u>9,716</u>	<u>11,356</u>
	<u>9,883</u>	<u>11,702</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	<b>11,615</b>	6,831
Accruals	<b>6,510</b>	15,500
Deferred income	<b><u>32,706</u></b>	<u>57,653</u>
	<b><u>50,831</u></b>	<u>79,984</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General reserve	<b>760,847</b>	<b>60,121</b>	<b>820,968</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>760,847</u></b>	<b><u>60,121</u></b>	<b><u>820,968</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	<b>452,826</b>	<b>(392,705)</b>	<b>60,121</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>452,826</u></b>	<b><u>(392,705)</u></b>	<b><u>60,121</u></b>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General reserve	708,948	51,899	760,847
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>708,948</u></b>	<b><u>51,899</u></b>	<b><u>760,847</u></b>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	436,326	(384,427)	51,899
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>436,326</u>	<u>(384,427)</u>	<u>51,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General reserve	708,948	112,020	820,968
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>708,948</u>	<u>112,020</u>	<u>820,968</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	889,150	(777,130)	112,020
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>844,518</u>	<u>(689,494)</u>	<u>112,020</u>



**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts, donations and grants	<u>24,243</u>	<u>11,717</u>
	<b>24,243</b>	<b>11,717</b>
<b>Other trading activities</b>		
Bar takings	<b>27,008</b>	29,626
Social functions	<u>1,395</u>	<u>2,680</u>
	<b>28,403</b>	<b>32,306</b>
<b>Investment income</b>		
Bank interest	<b>10,555</b>	2,708
Rent receivable	<u>10,362</u>	<u>10,902</u>
	<b>20,917</b>	<b>13,610</b>
<b>Charitable activities</b>		
Coaching	<b>140,030</b>	150,973
Entrance, visitor and court fees	<b>27,106</b>	28,276
Tournaments and leagues	<b>11,279</b>	8,105
Member subscriptions	<u>200,849</u>	<u>191,339</u>
	<b>379,264</b>	<b>378,693</b>
<b>Total incoming resources</b>	<b>452,826</b>	<b>436,326</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching	<b>117,914</b>	117,301
Tournament and leagues	<b>10,671</b>	6,553
Affiliations and registration	<b>2,008</b>	2,879
Other resources expended	<u>37,786</u>	<u>36,356</u>
	<b>168,379</b>	<b>163,089</b>

This page does not form part of the statutory financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
<b>Management</b>		
<b>Other</b>		
Wages and salaries	<b>38,014</b>	34,931
Rates, insurance and utilities	<b>29,795</b>	25,740
Upkeep and maintenance	<b>74,778</b>	70,360
Depreciation of tangible fixed assets	<b>58,023</b>	66,802
Office and club administration	<b><u>21,069</u></b>	<b><u>20,912</u></b>
	<b>221,679</b>	<b>218,745</b>
 <b>Governance costs</b>		
Examiner's fees	<b>2,257</b>	2,233
Professional fees	<b><u>390</u></b>	<b><u>360</u></b>
	<b><u>2,647</u></b>	<b><u>2,593</u></b>
 Total resources expended	<b><u>392,705</u></b>	<b><u>384,427</u></b>
 <b>Net income</b>	<b><u><u>60,121</u></u></b>	<b><u><u>51,899</u></u></b>