

REGISTERED CHARITY NUMBER: 1117605

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
THE RADLETT LAWN TENNIS AND SQUASH CLUB

Daniel Wolfson & Co Ltd
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Although the impact of the Covid pandemic continued to be a factor in the year ended 31 December, 2021, with RLTSC closed for nearly three months due to lockdown, nonetheless we achieved increased membership numbers, even following the 2020 lockdowns, resulting in RLTSC being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities both ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. These member categories increased by more than 30% numbering 442 at the end of December 2021, across both tennis and squash, which included converting to full members a significant proportion of our 2020 community membership scheme (which opened our facilities to people who wanted to play on a pay and play basis during the pandemic). Junior membership, too, increased by more than 30% to 400 members as at December 2021. Overall, including community members, RLTSC closed December 2021 with over 1,100 members.

Our increased membership numbers helped raise subscription income to well above 2020 levels, with additional income from camps and tennis schools, albeit both years were impacted by lockdown with the club closed for 3 months in 2021 and 5 months in 2020). In 2021 RLTSC used this income to invest heavily in both Upkeep & Maintenance (Clubhouse & buildings, Grounds & tennis courts and the Squash courts surface upgrade) and Capital expenditure (including LED lights for Courts 1-6, new patio and a car park upgrade). We plan to further upgrade the club's facilities during 2022 including renewal of tennis court fencing. The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas.

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the revised 'community membership scheme', which, whilst requiring prior registration with the club office to meet club safety/security standards, provides five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited and includes activities on our multi-Sports facility. Adult Tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays and Rusty Racquets on Monday evenings, all of which are well supported.

Our Joint Head Coaches, Laura Collins and Chris Martin, provisionally appointed in January 2021, were made permanent in June 2021. Their focus is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. Recent increases in Squash membership, largely driven by the closure of some neighbouring clubs, has increased utilisation of courts to almost full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above, and by building up a bursary fund to support our charitable activities. The impact of COVID and lockdown in 2020-21 has necessarily curtailed the RLTSC out-reach charitable programme but in a more current stable period, we are now renewing our programme e.g. coaching for children with disabilities at Radlett Lodge School. We offer camps and training events to school children throughout the year. We have 180 Community members who can use our facilities on a play and pay basis. We have held several charity-raising events during the year. We continue to provide in-house coach led events, free to members and also open to non-members.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the community membership scheme.

The club continues to be generously supported by John Apthorp and his charity. With these funds, RLTSC is currently reviewing the potential to improve its facilities including the possibility of indoor tennis courts.

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

FINANCIAL REVIEW

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £155,927 before depreciation and a post-depreciation profit of £103,125. These profits are used to build up a sinking fund to renovate the courts and other facilities when required and for modest improvements to the club's infrastructure. The club had a healthy cash balance of £333,886 at 31 December 2021 and a fixed asset base of £444,478 net of depreciation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117605

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Principal address

425 Watling Street
Radlett
Hertfordshire
WD7 7JG

Trustees

Mr K Costi Honorary Chairman
Mr S G J Hancock Honorary Treasurer (resigned 16.9.21)
Mr D Wickham Honorary Secretary (resigned 6.4.21)
Ms A Argyle Honorary Tennis Chairman
Mr G Green Honorary Squash Chairman (resigned 1.2.22)
Ms S Lynch (resigned 20.9.21)
Ms F Pick (resigned 23.6.22)
Ms D Irwin
Mr A Gamsa Honorary Secretary (appointed 1.6.21)
Mr D Gilbert Honorary Treasurer (appointed 16.9.21)
Mr M Roycroft Honorary Squash Chairman (appointed 20.4.22)

Independent Examiner

Daniel Wolfson FCA
ICAEW
Daniel Wolfson & Co Ltd
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

Bankers

Barclays Bank
Baker Street
PO Box 45D
93 Baker Street
London
W1A 4SD

President

Ms J Underwood

Club Administrator

Ms J Taylor
Ms N Eldred

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Approved by order of the board of trustees on 23rd June 2022 and signed on its behalf by:

Mr K Costi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RADLETT LAWN TENNIS AND SQUASH CLUB

Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Wolfson FCA
ICAEW
Daniel Wolfson & Co Ltd
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

23rd June 2022

THE RADLETT LAWN TENNIS AND SQUASH CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,302	-	52,302	63,009
Charitable activities	5				
Coaching		135,400	-	135,400	114,301
Entrance, visitor and court fees		20,497	-	20,497	29,839
Tournaments and leagues		6,435	-	6,435	461
Subscriptions		158,175	-	158,175	87,301
Other trading activities	3	25,385	-	25,385	10,177
Investment income	4	9,998	-	9,998	9,698
Total		408,192	-	408,192	314,786
EXPENDITURE ON					
Charitable activities	6				
Coaching		94,355	-	94,355	94,610
Tournaments and leagues		3,775	-	3,775	760
Charity administration & overheads		181,258	-	181,258	138,847
Affiliation and registration					
		2,931	-	2,931	2,360
Advertising & promotion		766	-	766	468
Governance costs		2,077	-	2,077	2,468
Other resources expended		19,905	-	19,905	9,495
Total		305,067	-	305,067	249,008
NET INCOME		103,125	-	103,125	65,778
RECONCILIATION OF FUNDS					
Total funds brought forward		605,823	-	605,823	540,045
TOTAL FUNDS CARRIED FORWARD		708,948	-	708,948	605,823

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	444,478	-	444,478	425,354
CURRENT ASSETS					
Stocks	11	6,686	-	6,686	3,236
Debtors	12	10,692	-	10,692	9,693
Cash at bank and in hand		333,886	-	333,886	253,363
		<u>351,264</u>	<u>-</u>	<u>351,264</u>	<u>266,292</u>
CREDITORS					
Amounts falling due within one year	13	(86,794)	-	(86,794)	(64,991)
		<u>264,470</u>	<u>-</u>	<u>264,470</u>	<u>201,301</u>
NET CURRENT ASSETS					
		<u>708,948</u>	<u>-</u>	<u>708,948</u>	<u>626,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
PROVISIONS FOR LIABILITIES	14	-	-	-	(20,832)
		<u>708,948</u>	<u>-</u>	<u>708,948</u>	<u>605,823</u>
NET ASSETS					

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2021

FUNDS	15		
Unrestricted funds		708,948	605,823
TOTAL FUNDS		708,948	605,823

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2022 and were signed on its behalf by:

Mr D Gilbert - Trustee

Mr K Costi - Trustee

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse & grounds	- 2% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts, donations and grants	51,302	63,009
Sponsorship	1,000	-
	<u>52,302</u>	<u>63,009</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bar takings	23,135	10,177
Social functions	2,250	-
	<u>25,385</u>	<u>10,177</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	24	214
Rent receivable	9,974	9,484
	<u>9,998</u>	<u>9,698</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Coaching	Coaching	135,400	114,301
Entrance, visitor and court fees	Entrance, visitor and court fees	20,497	29,839
Tournaments and leagues	Tournaments and leagues	6,435	461
Member subscriptions	Subscriptions	158,175	87,301
		<u>320,507</u>	<u>231,902</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Coaching	94,355	-	94,355
Tournaments and leagues	3,775	-	3,775
Charity administration & overheads	-	181,258	181,258
Affiliation and registration	2,931	-	2,931
Advertising & promotion	-	766	766
Governance costs	-	2,077	2,077
Other resources expended	19,905	-	19,905
	<u>120,966</u>	<u>184,101</u>	<u>305,067</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Charity administration & overheads	-	181,258	-	181,258
Advertising & promotion	766	-	-	766
Governance costs	-	-	2,077	2,077
	<u>766</u>	<u>181,258</u>	<u>2,077</u>	<u>184,101</u>

Support costs, included in the above, are as follows:

MANAGEMENT

	2021 Advertising & promotion £	2020 Total activities £
Advertising	<u>766</u>	<u>468</u>

OTHER

	2021 Charity administration & overheads £	2020 Total activities £
Wages & salaries	34,493	24,209
Rates, insurance & utilities	13,062	15,650
Upkeep & maintenance	60,018	53,561
Depreciation of tangible fixed assets	52,802	34,549
Office and club administration	20,883	10,878
	<u>181,258</u>	<u>138,847</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. SUPPORT COSTS - continued
GOVERNANCE COSTS

	2021 Governance costs £	2020 Total activities £
Examiner's fees	1,717	2,100
Professional fees	360	368
	<u>2,077</u>	<u>2,468</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits during the year.

TRUSTEES' EXPENSES

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

9. STAFF COSTS

	2021	2020
Bar Staff	1,626	2,171
Office Admin	35,805	30,538
	<u>37,431</u>	<u>32,709</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Bar staff	1	1
Management and administration	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. TANGIBLE FIXED ASSETS

	Clubhouse & grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
COST					
At 1st January 2021	327,975	346,425	27,566	292,853	994,819
Additions	7,200	50,988	1,738	12,000	71,926
	<u>335,175</u>	<u>397,413</u>	<u>29,304</u>	<u>304,853</u>	<u>1,066,745</u>
DEPRECIATION					
At 1st January 2021	123,948	145,049	26,373	274,095	569,465
Charge for year	6,703	38,165	1,541	6,393	52,802
	<u>130,651</u>	<u>183,214</u>	<u>27,914</u>	<u>280,488</u>	<u>622,267</u>
NET BOOK VALUE					
At 31st December 2021	<u>204,524</u>	<u>214,199</u>	<u>1,390</u>	<u>24,365</u>	<u>444,478</u>
At 31st December 2020	<u>204,027</u>	<u>201,376</u>	<u>1,193</u>	<u>18,758</u>	<u>425,354</u>

11. STOCKS

	2021 £	2020 £
Stocks	<u>6,686</u>	<u>3,236</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	620	240
Prepayments and accrued income	<u>10,072</u>	<u>9,453</u>
	<u>10,692</u>	<u>9,693</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	3,759	4,023
Accruals	10,356	9,560
Deferred income	72,679	51,408
	<u>86,794</u>	<u>64,991</u>

14. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Provisions	-	20,832
	<u>-</u>	<u>20,832</u>

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General reserve	605,823	103,125	708,948
	<u>605,823</u>	<u>103,125</u>	<u>708,948</u>
TOTAL FUNDS	<u>605,823</u>	<u>103,125</u>	<u>708,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General reserve	408,192	(305,067)	103,125
	<u>408,192</u>	<u>(305,067)</u>	<u>103,125</u>
TOTAL FUNDS	<u>408,192</u>	<u>(305,067)</u>	<u>103,125</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General reserve	540,045	65,778	605,823
TOTAL FUNDS	<u>540,045</u>	<u>65,778</u>	<u>605,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	314,786	(249,008)	65,778
TOTAL FUNDS	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General reserve	540,045	168,903	708,948
TOTAL FUNDS	<u>540,045</u>	<u>168,903</u>	<u>708,948</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	722,978	(554,075)	168,903
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>722,978</u>	<u>(554,075)</u>	<u>168,903</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

THE RADLETT LAWN TENNIS AND SQUASH CLUB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts, donations and grants	51,302	63,009
Sponsorship	1,000	-
	<u>52,302</u>	<u>63,009</u>
Other trading activities		
Bar takings	23,135	10,177
Social functions	2,250	-
	<u>25,385</u>	<u>10,177</u>
Investment income		
Bank interest	24	214
Rent receivable	9,974	9,484
	<u>9,998</u>	<u>9,698</u>
Charitable activities		
Coaching	135,400	114,301
Entrance, visitor and court fees	20,497	29,839
Tournaments and leagues	6,435	461
Member subscriptions	158,175	87,301
	<u>320,507</u>	<u>231,902</u>
Total incoming resources	408,192	314,786
EXPENDITURE		
Charitable activities		
Coaching	94,355	94,610
Tournament & leagues	3,775	760
Affiliations & registration	2,931	2,360
Other resources expended	19,905	9,495
	<u>120,966</u>	<u>107,225</u>

This page does not form part of the statutory financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
Support costs		
Management		
Advertising	766	468
Other		
Wages & salaries	34,493	24,209
Rates, insurance & utilities	13,062	15,650
Upkeep & maintenance	60,018	53,561
Depreciation of tangible fixed assets	52,802	34,549
Office and club administration	20,883	10,878
	<u>181,258</u>	<u>138,847</u>
 Governance costs		
Examiner's fees	1,717	2,100
Professional fees	360	368
	<u>2,077</u>	<u>2,468</u>
 Total resources expended	<u>305,067</u>	<u>249,008</u>
 Net income	<u>103,125</u>	<u>65,778</u>

This page does not form part of the statutory financial statements