

Report of the Trustees and  
Financial Statements  
for the Year Ended 31st December 2020  
for  
THE RADLETT LAWN TENNIS AND SQUASH CLUB

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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THE RADLETT LAWN TENNIS AND SQUASH CLUB

Report of the Trustees  
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both sports.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### Report of the Trustees FOR THE YEAR ENDED 31ST DECEMBER 2020

#### ACHIEVEMENT AND PERFORMANCE

In the year to 31 December 2020, RLTSCL continued to maintain its playing facilities and to provide opportunities for local people to play tennis and squash. With the advent of the Covid pandemic it has been an interesting year for all sports clubs and for RLTSCL it has been no exception. The Committee are pleased to report that the club has weathered the pandemic extremely well from both a financial and playing number perspective.

Adult playing members aged over 30 who provide the bulk of the membership fees numbers increased by around 10% to 333 at the end of December 2020 reflecting the fact that outdoor tennis was a sport that could generally be played during the pandemic enabling more local residents to be aware of the quality of the facilities offered by the club.

The club also initiated a community membership scheme in the year to open up its facilities to people who wanted to play on a pay and play basis during the pandemic and afterwards. This has been very well received and a total of 183 community members had joined at the end of the year.

In the year to 31 December 2020, RLTSCL continued to maintain its playing facilities and to provide opportunities for local people to play tennis and squash. The Covid pandemic has made it an interesting year for most sports clubs, RLTSCL being no exception. The Committee are pleased to report that the club has weathered the pandemic extremely well from both a financial and playing number perspective.

Adult tennis playing members aged over 30 make up the bulk of the club's membership and their number increased by around 10% to 333 by the end of December 2020, reflecting the fact that outdoor tennis was one sport that could be played during lockdown, despite the pandemic, enabling more local residents to become aware of the quality of the facilities offered by the club.

During the year the club also initiated a community membership scheme to open its facilities to people who wanted to play on a pay and play basis during the pandemic and afterwards. This has been very well received and a total of 183 community members had joined by the end of the year.

Financially, the club weathered the impact of Covid well utilising financial support from the government, by taking various cost cutting measures and through the generosity of several members who continued paying subscriptions as donations when the club was closed.

The year to December 2021 is likely to be more challenging financially, as the club will remain closed to all until at least the 29th March and government support will be greatly reduced as we ease out of lockdown. However, the Trustees believe the club has sufficient financial resources to survive any further lockdowns and the club is well positioned to grow its membership base once the club re-opens.

On an ongoing basis, the club offers juniors and adults term-time and holiday courses, social tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the revised 'community membership scheme', which, whilst requiring prior registration with the club office to meet club safety/security standards, provides three of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local school initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited and includes activities on our recently completed Multi-Sports facility. Adult Tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays and Rusty Racquets on Monday evenings, all of which are well supported.

Jordan Miles, our head tennis coach, left at the end of January 2021 to become head coach at Rickmansworth. We would like to thank Jordan for all his hard work as head coach for the past 8 years. We are sure he will remain in regular contact as he has been associated with the club since his junior playing days and we wish him every success in the future.

Jordan was particularly active in building a solid structure for the junior tennis players and he expanded the number of group coaching sessions available to junior members. The results of this were apparent in the improved performances of many of our top performing junior players. Two of the club's senior existing coaches, Laura Collins and Chris Martin, have each taken on the role of joint head coach on a trial to permanent basis. They have already presented a detailed plan to maintain and improve the existing courses for junior and senior members.

Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### Report of the Trustees FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above, by offering means-tested memberships and by building up a bursary fund to help those who may not be able to pay a membership subscription. In 2021 it is intended to form a new working group to further the bursary programme, financed by this fund.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the new community membership scheme.

The major project completed this year was improvements to the car park and entrance way, largely funded by a generous donation from Mr John Apthorp's charity, for which the club are most grateful.

The committee is always looking at opportunities to improve facilities at the club's current location for both existing and new members and to ensure the long-term health of the club for the benefit of the community. There is an ongoing need to get more of the members engaged in the running of the club to ensure that it can operate within its means and not have to rely on the same handful of volunteers. Like my predecessor, Mr Simon Spalter, I would encourage any members who feel they are able to step forward.

#### FINANCIAL REVIEW

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £100,327 before depreciation and a post-depreciation profit of £65,778. These profits are used to build up a sinking fund to renovate the courts and other facilities when required and for modest improvements to the club's infrastructure. The club had a healthy cash balance of £253,363 at 31 December 2020 and a fixed asset base of £425,354 net of depreciation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Club is an unincorporated association, constituted under a deed dated 19 March 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1117605

Principal address  
425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Report of the Trustees  
FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees

Mr S Spalter Honorary Chairman (resigned 17.6.20)  
Mr K Costi Honorary Chairman (appointed 17.6.20)  
Mr S G J Hancock Honorary Treasurer  
Mr M Jaffa Honorary Tennis Chairman (resigned 17.6.20)  
Mr N Jacobs (resigned 17.6.20)  
Mr D Wickham Honorary Secretary  
Ms A Argyle Honorary Tennis Chairman (appointed 17.6.20)  
Mr G Green Honorary Squash Chairman (appointed 17.6.20)  
Ms S Lynch  
Ms F Pick (appointed 5.7.20)  
Ms D Irwin (appointed 17.6.20)

Independent Examiner

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

Bankers

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

President

Ms J Underwood

Club Administrator

Ms J Taylor

Approved by order of the board of trustees on 30th April 2021 and signed on its behalf by:

Mr K Costi - Trustee

Independent Examiner's Report to the Trustees of  
The Radlett Lawn Tennis and Squash Club

Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

30th April 2021

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	63,009	-	63,009	25,523
Charitable activities	5				
Coaching		114,301	-	114,301	93,567
Entrance, visitor and court fees		29,839	-	29,839	15,921
Tournaments and leagues		461	-	461	9,410
Subscriptions		87,301	-	87,301	136,027
Other trading activities	3	10,177	-	10,177	19,789
Investment income	4	9,698	-	9,698	10,862
<b>Total</b>		<b>314,786</b>	<b>-</b>	<b>314,786</b>	<b>311,099</b>
<b>EXPENDITURE ON</b>					
Charitable activities	6				
Coaching		94,610	-	94,610	84,271
Tournaments and leagues		760	-	760	6,683
Charity administration & overheads		138,847	-	138,847	167,620
Affiliation and registration					
		2,360	-	2,360	2,830
Advertising & promotion		468	-	468	844
Governance costs		2,468	-	2,468	2,606
Other resources expended		9,495	-	9,495	19,252
<b>Total</b>		<b>249,008</b>	<b>-</b>	<b>249,008</b>	<b>284,106</b>
<b>NET INCOME</b>		<b>65,778</b>	<b>-</b>	<b>65,778</b>	<b>26,993</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		540,045	-	540,045	513,052
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>605,823</b>	<b>-</b>	<b>605,823</b>	<b>540,045</b>

The notes form part of these financial statements



THE RADLETT LAWN TENNIS AND SQUASH CLUB

Balance Sheet  
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	425,354	-	425,354	388,113
CURRENT ASSETS					
Stocks	12	3,236	-	3,236	6,519
Debtors	13	9,693	-	9,693	10,341
Cash at bank and in hand		253,363	-	253,363	169,959
		<u>266,292</u>	<u>-</u>	<u>266,292</u>	<u>186,819</u>
CREDITORS					
Amounts falling due within one year	14	(64,991)	-	(64,991)	(34,887)
NET CURRENT ASSETS		<u>201,301</u>	<u>-</u>	<u>201,301</u>	<u>151,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		626,655	-	626,655	540,045
PROVISIONS FOR LIABILITIES	15	(20,832)	-	(20,832)	-
NET ASSETS		<u>605,823</u>	<u>-</u>	<u>605,823</u>	<u>540,045</u>
FUNDS	16				
Unrestricted funds				605,823	540,045
TOTAL FUNDS				<u>605,823</u>	<u>540,045</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2021 and were signed on its behalf by:

Mr S G J Hancock - Trustee

Mr K Costi - Trustee

The notes form part of these financial statements

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### Notes to the Financial Statements FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse & grounds	- 2% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts, donations and grants	<u>63,009</u>	<u>25,523</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

3.	OTHER TRADING ACTIVITIES		2020	2019
			£	£
	Bar takings		10,177	18,607
	Social functions		-	1,041
	Merchandising		-	141
			<u>10,177</u>	<u>19,789</u>
4.	INVESTMENT INCOME		2020	2019
			£	£
	Bank interest		214	464
	Rent receivable		9,484	10,398
			<u>9,698</u>	<u>10,862</u>
5.	INCOME FROM CHARITABLE ACTIVITIES		2020	2019
			£	£
	Coaching	Activity	114,301	93,567
	Entrance, visitor and court fees	Coaching		
	Tournaments and leagues	Entrance, visitor and court fees	29,839	15,921
	Member subscriptions	Tournaments and leagues	461	9,410
		Subscriptions	87,301	136,027
			<u>231,902</u>	<u>254,925</u>
6.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	note 7)	£
	Coaching	94,610	-	94,610
	Tournaments and leagues	760	-	760
	Charity administration & overheads	-	138,847	138,847
	Affiliation and registration			
		2,360	-	2,360
	Advertising & promotion	-	468	468
	Governance costs	-	2,468	2,468
	Other resources expended	9,495	-	9,495
		<u>107,225</u>	<u>141,783</u>	<u>249,008</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Charity administration & overheads	-	138,847	-	138,847
Advertising & promotion	468	-	-	468
Governance costs	-	-	2,468	2,468
	<u>468</u>	<u>138,847</u>	<u>2,468</u>	<u>141,783</u>

Support costs, included in the above, are as follows:

Management

	2020 Advertising & promotion £	2019 Total activities £
Advertising	<u>468</u>	<u>844</u>

Other

	2020 Charity administration & overheads £	2019 Total activities £
Wages & salaries	24,209	26,118
Rates, insurance & utilities	15,650	20,868
Upkeep & maintenance	53,561	55,295
Depreciation of tangible fixed assets	34,549	51,075
Office and club administration	10,878	14,264
	<u>138,847</u>	<u>167,620</u>

Governance costs

	2020 Governance costs £	2019 Total activities £
Examiner's fees	2,100	2,100
Professional fees	368	506
	<u>2,468</u>	<u>2,606</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits during the year.

Trustees' expenses

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. STAFF COSTS

	2020	2019
Bar Staff	2,171	5,308
Office Admin	30,538	26,118
	<u>32,709</u>	<u>31,426</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Bar staff	1	1
Management and administration	3	2
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,523	-	25,523
Charitable activities			
Coaching	93,567	-	93,567
Entrance, visitor and court fees	15,921	-	15,921
Tournaments and leagues	9,410	-	9,410
Subscriptions	136,027	-	136,027
Other trading activities	19,789	-	19,789
Investment income	10,862	-	10,862
Total	<u>311,099</u>	<u>-</u>	<u>311,099</u>
EXPENDITURE ON			
Charitable activities			
Coaching	84,271	-	84,271
Tournaments and leagues	6,683	-	6,683
Charity administration & overheads	167,620	-	167,620
Affiliation and registration	2,830	-	2,830
Advertising & promotion	844	-	844
Governance costs	2,606	-	2,606
Other resources expended	19,252	-	19,252
Total	<u>284,106</u>	<u>-</u>	<u>284,106</u>
NET INCOME	<u>26,993</u>	<u>-</u>	<u>26,993</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	513,052	-	513,052

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u>540,045</u>	<u>-</u>	<u>540,045</u>

11. TANGIBLE FIXED ASSETS

	Clubhouse & grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
COST					
At 1st January 2020	259,035	343,575	27,566	292,853	923,029
Additions	<u>68,940</u>	<u>2,850</u>	<u>-</u>	<u>-</u>	<u>71,790</u>
At 31st December 2020	<u>327,975</u>	<u>346,425</u>	<u>27,566</u>	<u>292,853</u>	<u>994,819</u>
DEPRECIATION					
At 1st January 2020	121,255	122,190	25,885	265,586	534,916
Charge for year	<u>2,693</u>	<u>22,859</u>	<u>488</u>	<u>8,509</u>	<u>34,549</u>
At 31st December 2020	<u>123,948</u>	<u>145,049</u>	<u>26,373</u>	<u>274,095</u>	<u>569,465</u>
NET BOOK VALUE					
At 31st December 2020	<u>204,027</u>	<u>201,376</u>	<u>1,193</u>	<u>18,758</u>	<u>425,354</u>
At 31st December 2019	<u>137,780</u>	<u>221,385</u>	<u>1,681</u>	<u>27,267</u>	<u>388,113</u>

12. STOCKS

	2020 £	2019 £
Stocks	<u>3,236</u>	<u>6,519</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	240	1,768
Prepayments and accrued income	<u>9,453</u>	<u>8,573</u>
	<u>9,693</u>	<u>10,341</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	4,023	5,164
Accruals	9,560	8,589
Deferred income	51,408	21,134
	<u>64,991</u>	<u>34,887</u>

15. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Provisions	<u>20,832</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General reserve	540,045	65,778	605,823
	<u>540,045</u>	<u>65,778</u>	<u>605,823</u>
TOTAL FUNDS	<u>540,045</u>	<u>65,778</u>	<u>605,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General reserve	314,786	(249,008)	65,778
	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>
TOTAL FUNDS	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General reserve	513,052	26,993	540,045
	<u>513,052</u>	<u>26,993</u>	<u>540,045</u>
TOTAL FUNDS	<u>513,052</u>	<u>26,993</u>	<u>540,045</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	311,099	(284,106)	26,993
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>311,099</u>	<u>(284,106)</u>	<u>26,993</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General reserve	513,052	92,771	605,823
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>513,052</u>	<u>92,771</u>	<u>605,823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	625,885	(533,114)	92,771
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>625,885</u>	<u>(533,114)</u>	<u>92,771</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.



THE RADLETT LAWN TENNIS AND SQUASH CLUB

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gifts, donations and grants	63,009	25,523
Other trading activities		
Bar takings	10,177	18,607
Social functions	-	1,041
Merchandising	-	141
	<hr/> 10,177	<hr/> 19,789
Investment income		
Bank interest	214	464
Rent receivable	9,484	10,398
	<hr/> 9,698	<hr/> 10,862
Charitable activities		
Coaching	114,301	93,567
Entrance, visitor and court fees	29,839	15,921
Tournaments and leagues	461	9,410
Member subscriptions	87,301	136,027
	<hr/> 231,902	<hr/> 254,925
Total incoming resources	314,786	311,099
<b>EXPENDITURE</b>		
Charitable activities		
Coaching	94,610	84,271
Tournament & leagues	760	6,683
Affiliations & registration	2,360	2,830
Other resources expended	9,495	19,252
	<hr/> 107,225	<hr/> 113,036
Support costs		
Management		
Advertising	468	844
Other		
Wages & salaries	24,209	26,118
Rates, insurance & utilities	15,650	20,868
Upkeep & maintenance	53,561	55,295
Depreciation of tangible fixed assets	34,549	51,075
Office and club administration	10,878	14,264
	<hr/> 138,847	<hr/> 167,620
Governance costs		
Examiner's fees	2,100	2,100
Carried forward	2,100	2,100

This page does not form part of the statutory financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Governance costs		
Brought forward	2,100	2,100
Professional fees	368	506
	<hr/>	<hr/>
	2,468	2,606
	<hr/>	<hr/>
Total resources expended	249,008	284,106
	<hr/>	<hr/>
Net income	65,778	26,993
	<hr/> <hr/>	<hr/> <hr/>