

# THE RADLETT LAWN TENNIS AND SQUASH CLUB

England & Wales · Charity number 1117605

## Details

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**Other names** THE RADLETT LAWN TENNIS AND SQUASH

**Status** Registered

**Legal form** Other

**Registered** 2007-01-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 425 Watling Street  
Radlett  
Herts  
WD7 7JG

**Phone** 01923 854523

**Email** [admin@rtlsc.co.uk](mailto:admin@rtlsc.co.uk)

**Website** [www.rtlsc.com](http://www.rtlsc.com)

## Activities

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**Objects:** TO PROMOTE THE AMATEUR SPORTS OF TENNIS AND SQUASH IN RADLETT AND THE SURROUNDING AREA AND COMMUNITY PARTICIPATION IN BOTH SPORTS, BY THE PROVISION OF FACILITIES FOR BOTH OF THESE SPORTS.

**Activities:** Providing facilities for local people to play tennis and squash in the Radlett area.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** RADLETT AND SURROUNDING AREA.
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£417,167	£385,032	-	-
2023-12-31	£452,826	£392,705	-	-
2022-12-31	£436,326	£384,427	-	-
2021-12-31	£408,192	£305,067	-	-
2020-12-31	£314,786	£249,008	-	-

## Trustees

Name	Role	Appointed
<b>Kyriacos Costi</b>	Chair	2014-03-19
Adam Gamsa		2021-06-01
David Gilbert		2021-09-16
Laurence Barry Levy		2025-09-24
Melanie Flower Ellis		2022-06-23

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

England & Wales - Charity number 1117605

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# Accounts

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REGISTERED CHARITY NUMBER: 1117605

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

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**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**ACHIEVEMENT AND PERFORMANCE**

RLTSC has sustained our membership numbers enabling the club being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities, ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. At the end of December 2024, we had 446 members in this category, lower than at December 2023, with tennis at 303 and squash at 143. 'Junior' membership, at 347 members, is marginally lower to last year. Overall, including community members, RLTSC had 962 members at December 2024.

Members subscription income was marginally ahead of last year. In addition, the club derives additional income from both entrance and court fees as well as camps and tennis schools run by our Head Coaches. The Club invested £74,000 in Capex projects during the year including the resurfacing of Courts 7-9 to synthetic turf. In 2025, we shall replace the surface on Courts 1-6 resulting on 9 brand new synthetic turf tennis courts to accompany our 2 hard courts. The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas, as well as opportunities for a covered padel facility, subject to planning approval. We also intend to introduce Pickleball from the spring onwards; this can be played on our existing hard tennis courts

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the 'community membership scheme' – currently 116 members - providing five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited. Adult tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays, an Over 60's Social on Wednesday mornings, Rusty Racquets on Monday evenings and Tuesday mornings, drills on and Tuesday evenings, and Cardio tennis on Thursday evenings and Friday mornings, all of which are well supported.

The focus of our Joint Head Tennis Coaches, Chris Martin and Laura Collins, is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. RLTSC has tennis teams in a number of district and county leagues at various age groups, and well attended playing socials from beginners to advanced. Lee Rossiter, the Head Squash Coach, manages a thriving squash and racquetball participation consolidating increases in membership largely driven by the closure of some neighbouring clubs. Utilisation of squash of courts has increased to close to full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. We offer a strong junior section with sessions on a Saturday and Sunday. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above e.g. community members, and by building up a bursary fund to support our charitable activities. We continue to offer camps and training events to school children throughout the year. We have held several charity-raising events during the year. We recycle all our old tennis balls through Recycaball, and donate all proceeds of this initiative to the Recycaball chosen charities. We continue to provide in-house coach led events, free to members and also open to non-members.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people across our community.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The club acknowledges the sad passing John Apthorp during the year, a benefactor who generously supported the Club throughout his life (together with his charity).

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

**FINANCIAL REVIEW**

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £101,033 before depreciation and a post-depreciation profit of £32,135 These profits are used to build up a sinking fund to renovate the courts and other facilities, when required, and for improvements to the club's infrastructure and potentially new playing possibilities. The club had a healthy cash balance of £515,073 at 31 December, 2024 which will be used in part to fund the resurfacing of tennis Courts 1-6 in the Spring of 2025 and a fixed asset base of £360,222 net of depreciation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club. All of the trustees and committee members are unpaid volunteers.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1117605

**Principal address**

425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Trustees**

Mr K Costi - Honorary Chairman  
Mr A Gamsa - Honorary Secretary  
Mr D Gilbert - Honorary Treasurer  
Ms A Argyle - Honorary Tennis Chairman  
Mr M Roycroft – Honorary Squash Chairman (resigned 1<sup>st</sup> May, 2025)  
Mr S Khorgani – Honorary Squash Chairman (appointed 1<sup>st</sup> May, 2025)  
Mrs M Flower-Ellis - Honorary Membership Secretary

**Independent Examiner**

Sumit Agarwal  
Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**Bankers**

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

**President**

Ms J Underwood

**Club Administrator**

Ms J Ross  
Ms N Dinan

Approved by order of the board of trustees on ..... and signed on its behalf by:



Mr K Costi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RADLETT LAWN TENNIS AND SQUASH CLUB**

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**Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club**

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sumit Agarwal

Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
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HA3 8DP

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**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,211	-	5,211	24,243
<b>Charitable activities</b>					
Coaching	5	112,863	-	112,863	140,030
Entrance, visitor and court fees		27,509	-	27,509	27,106
Tournaments and leagues		14,741	-	14,741	11,279
Subscriptions		204,653	-	204,653	200,848
Other trading activities	3	26,531	-	26,531	28,403
Investment income	4	25,659	-	25,659	20,917
<b>Total</b>		<b>417,167</b>	<b>-</b>	<b>417,167</b>	<b>452,826</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching	6	99,708	-	99,708	117,914
Tournaments and leagues		12,224	-	12,224	10,671
Charity administration and overheads		230,958	-	230,958	221,679
Affiliation and registration		3,537	-	3,537	2,008
Governance costs		2,704	-	2,704	2,647
Other resources expended		35,901	-	35,901	37,786
<b>Total</b>		<b>385,032</b>	<b>-</b>	<b>385,032</b>	<b>392,705</b>
<b>NET INCOME</b>		<b>32,135</b>	<b>-</b>	<b>32,135</b>	<b>60,121</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		820,968	-	820,968	760,847
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>853,103</b>	<b>-</b>	<b>853,103</b>	<b>820,968</b>

The notes form part of these financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	360,222	-	360,222	354,968
<b>CURRENT ASSETS</b>					
Stocks	11	6,338	-	6,338	6,123
Debtors	12	10,589	-	10,589	9,883
Cash at bank and in hand		515,073	-	515,073	500,825
		532,000	-	532,000	516,831
<b>CREDITORS</b>					
Amounts falling due within one year	13	(39,120)	-	(39,120)	(50,831)
<b>NET CURRENT ASSETS</b>		<u>492,880</u>	-	<u>492,881</u>	<u>466,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>853,102</u>	-	<u>853,102</u>	<u>820,968</u>
<b>NET ASSETS</b>		<u>853,102</u>	-	<u>853,102</u>	<u>820,968</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>853,102</u>	<u>820,968</u>
<b>TOTAL FUNDS</b>				<u>853,102</u>	<u>820,968</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/7/25 and were signed on its behalf by:



Mr K Costi - Trustee

The notes form part of these financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse and grounds	- 5% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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<b>2. DONATIONS AND LEGACIES</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Gifts, donations and grants		<u>5,211</u>	<u>24,243</u>
		<u><b>5,211</b></u>	<u><b>24,243</b></u>
<b>3. OTHER TRADING ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Bar takings		<u>24,517</u>	<u>27,008</u>
Social functions		<u>2,014</u>	<u>1,395</u>
		<u><b>26,531</b></u>	<u><b>28,403</b></u>
<b>4. INVESTMENT INCOME</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Interest income		<u>16,118</u>	<u>10,555</u>
Rent receivable		<u>9,541</u>	<u>10,362</u>
		<u><b>25,659</b></u>	<u><b>20,917</b></u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Coaching	Activity		
	Coaching	<u>112,863</u>	<u>140,030</u>
Entrance, visitor and court fees	Entrance, visitor and court fees	<u>27,509</u>	<u>27,106</u>
Tournaments and leagues	Tournaments and leagues	<u>14,741</u>	<u>11,279</u>
Member subscriptions	Subscriptions	<u>204,653</u>	<u>200,848</u>
		<u><b>359,766</b></u>	<u><b>379,263</b></u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Coaching	99,708	-	99,708
Tournaments and leagues	12,224	-	12,224
Charity administration and overheads	-	230,958	230,958
Affiliation and registration	3,537	-	3,537
Governance costs	-	2,704	2,704
Other resources expended	<u>35,901</u>	-	<u>35,901</u>
	<u>151,370</u>	<u>233,662</u>	<u>385,032</u>

**7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Charity administration and overheads	230,958	-	230,958
Governance costs	-	2,704	2,704
	<u>230,958</u>	<u>2,704</u>	<u>233,662</u>

Support costs, included in the above, are as follows:

**OTHER**

	2024 Charity administration and overheads £	2023 Total activities £
Wages and salaries	42,405	38,014
Rates, insurance and utilities	25,237	29,795
Upkeep and maintenance	74,891	74,778
Depreciation of tangible fixed assets	68,898	58,023
Office and club administration	<u>19,528</u>	<u>21,069</u>
	<u>230,958</u>	<u>221,679</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**7. SUPPORT COSTS - continued**  
**GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	Governance	Total
	costs	activities
	£	£
Examiner's fees	<b>2,314</b>	2,257
Professional fees	<b><u>390</u></b>	<u>390</u>
	<b><u>2,704</u></b>	<b><u>2,647</u></b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or benefits during the year.

**TRUSTEES' EXPENSES**

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

**9. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
Bar Staff	<b>6,665</b>	5,223
Office Admin	<b>41,011</b>	37,088
Apprentice- coaching	<b><u>558</u></b>	<u>19,698</u>
	<b><u>48,234</u></b>	<b><u>62,009</u></b>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Bar staff	1	1
Management and administration	2	2
Apprentice- coaching	<b><u>1</u></b>	<u>1</u>
	<b><u>4</u></b>	<b><u>4</u></b>

No employees received emoluments in excess of £60,000.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**10. TANGIBLE FIXED ASSETS**

	Clubhouse and grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
<b>COST</b>					
At 1st January 2024	335,175	430,677	31,354	304,853	1,102,059
Additions	-	61,368	4,198	8,587	74,153
Retirements	<u>          </u>	<u>(68,277)</u>	<u>(27,566)</u>	<u>(231,793)</u>	<u>(327,636)</u>
At 31st December 2024	<u>335,175</u>	<u>423,768</u>	<u>7,986</u>	<u>81,647</u>	<u>848,576</u>
<b>DEPRECIATION</b>					
At 1st January 2024	164,169	265,583	29,257	288,083	747,092
Charge for year	16,759	42,377	1,597	8,165	68,898
Retirements	<u>          </u>	<u>(68,277)</u>	<u>(27,566)</u>	<u>(231,793)</u>	<u>(327,636)</u>
At 31st December 2024	<u>180,928</u>	<u>239,683</u>	<u>3,288</u>	<u>64,455</u>	<u>488,354</u>
<b>NET BOOK VALUE</b>					
At 31st December 2024	<u>154,247</u>	<u>184,085</u>	<u>4,698</u>	<u>17,192</u>	<u>360,222</u>
At 31st December 2023	<u>171,007</u>	<u>165,094</u>	<u>2,097</u>	<u>16,770</u>	<u>354,968</u>

**11. STOCKS**

	2024 £	2023 £
Stocks	<u>6,338</u>	<u>6,123</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	104	167
Prepayments and accrued income	<u>10,485</u>	<u>9,716</u>
	<u>10,589</u>	<u>9,883</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Other creditors		<b>7,203</b>	11,615
Accruals		<b>8,868</b>	6,510
Deferred income		<b>23,049</b>	32,706
		<b><u>39,120</u></b>	<b><u>50,831</u></b>

<b>14. MOVEMENT IN FUNDS</b>		Net movement in funds	At 31.12.24
	At 1.1.24	£	£
<b>Unrestricted funds</b>			
General reserve	<b>820,968</b>	<b>32,135</b>	<b>853,103</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>820,968</u></b>	<b><u>32,135</u></b>	<b><u>853,103</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>417,167</b>	<b>(385,032)</b>	<b>32,135</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>417,167</u></b>	<b><u>(385,032)</u></b>	<b><u>32,135</u></b>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>760,847</b>	<b>60,121</b>	<b>820,968</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>760,847</u></b>	<b><u>60,121</u></b>	<b><u>820,968</u></b>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	452,826	(392,705)	60,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>452,826</u>	<u>(392,705)</u>	<u>60,121</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General reserve	760,847	92,256	853,103
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>760,847</u>	<u>92,256</u>	<u>853,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	869,993	(777,737)	92,256
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>869,993</u>	<u>(777,737)</u>	<u>92,256</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts, donations and grants	<u>5,211</u>	<u>24,243</u>
	5,211	24,243
<b>Other trading activities</b>		
Bar takings	24,517	27,008
Social functions	<u>2,014</u>	<u>1,395</u>
	26,531	28,403
<b>Investment income</b>		
Interest income	16,118	10,555
Rent receivable	<u>9,541</u>	<u>10,362</u>
	25,659	20,917
<b>Charitable activities</b>		
Coaching	112,863	140,030
Entrance, visitor and court fees	27,509	27,106
Tournaments and leagues	14,741	11,279
Member subscriptions	<u>204,653</u>	<u>200,849</u>
	359,766	379,264
<b>Total incoming resources</b>	417,167	452,826
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching	99,708	117,914
Tournament and leagues	12,224	10,671
Affiliations and registration	3,537	2,008
Other resources expended	<u>35,901</u>	<u>37,786</u>
	151,370	168,379

This page does not form part of the statutory financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>Management</b>		
<b>Other</b>		
Wages and salaries	42,405	38,014
Rates, insurance and utilities	25,237	29,795
Upkeep and maintenance	74,891	74,778
Depreciation of tangible fixed assets	68,898	58,023
Office and club administration	<u>19,527</u>	<u>21,069</u>
	<b>230,958</b>	<b>221,679</b>
<b>Governance costs</b>		
Examiner's fees	2,314	2,257
Professional fees	<u>390</u>	<u>360</u>
	<u>2,704</u>	<u>2,647</u>
Total resources expended	<u>385,032</u>	<u>392,705</u>
<b>Net income</b>	<u>32,135</u>	<u>60,121</u>

This page does not form part of the statutory financial statements



**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

England & Wales - Charity number 1117605

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

# **THE RADLETT LAWN TENNIS AND SQUASH CLUB**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

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### **ACHIEVEMENT AND PERFORMANCE**

RLTSC has sustained our membership numbers enabling the club being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities, ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. At the end of December 2023, we had 455 members in this category, marginally higher than at December 2022, with tennis at 301 and squash at an all-time high of 154. 'Junior' membership, at 374 members, is marginally lower to last year. Overall, including community members, RLTSC had 1,029 members at December 2023.

Accordingly, members subscription income was marginally ahead of last year. In addition, the club derives additional income from both entrance and court fees as well as camps and tennis schools run by our Head Coaches. There were no capex projects in 2023 after the significant investment in 2021-22 in LED lights for Courts 1-6 and fencing around our main tennis courts. In 2024, we plan to convert Courts 7-9 to synthetic turf and then replace the synthetic surface on Courts 1-6 in 2025 and 2026 respectively.

The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas. We are currently considering investment in a covered padel facility, subject to planning approval, which would also require approval by the membership at an EGM.

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the 'community membership scheme' – currently 130 members - providing five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited. Adult tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays, Rusty Racquets on Monday and Tuesday evenings, and Cardio tennis, all of which are well supported.

The focus of our Joint Head Tennis Coaches, Laura Collins and Chris Martin, is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. RLTSC has tennis teams in a number of district and county leagues and well attended playing socials from beginners to advanced. Lee Rossiter, the Head Squash Coach, manages a thriving squash and racquetball participation consolidating increases in membership largely driven by the closure of some neighbouring clubs. Utilisation of squash of courts has increased to close to full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. We offer a strong junior section with sessions on a Saturday and Sunday. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above e.g. community members, and by building up a bursary fund to support our charitable activities. We have renewed our programme e.g. a programme with Herts County Council Adult Social Care and offering camps and training events to school children throughout the year. We have held several charity-raising events during the year. We recycle all our old tennis balls through Recycaball, and donate all proceeds of this initiative to the Recycaball chosen charities. We continue to provide in-house coach led events, free to members and also open to non-members.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the community membership scheme.

The club continues to be generously supported by John Apthorp and his charity.

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

**FINANCIAL REVIEW**

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £118,144 before depreciation and a post-depreciation profit of £60,121. These profits are used to build up a sinking fund to renovate the courts and other facilities, when required, and for improvements to the club's infrastructure and potentially new playing possibilities. The club had a healthy cash balance of £500,825 at 31 December, 2023 which will be used in part to fund the recently approved resurfacing of Courts 1-9 over 2024-26 and a fixed asset base of £354,968, net of depreciation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club. All of the trustees and committee members are unpaid volunteers.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1117605

**Principal address**

425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**Trustees**

Mr K Costi - Honorary Chairman  
Mr A Gamsa - Honorary Secretary  
Mr D Gilbert - Honorary Treasurer  
Ms A Argyle - Honorary Tennis Chairman  
Mr M Roycroft – Honorary Squash Chairman  
Mrs M Flower-Ellis - Honorary Membership Secretary

**Independent Examiner**

Sumit Agarwal  
Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

**Bankers**

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

**President**

Ms J Underwood

**Club Administrator**

Ms J Taylor  
Ms N Eldred

Approved by order of the board of trustees on ..... and signed on its behalf by:

Mr K Costi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RADLETT LAWN TENNIS AND SQUASH CLUB**

---

**Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club**

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sumit Agarwal

Daniel Wolfson & Co Ltd  
Dns House  
382 Kenton Road  
Harrow  
Greater London  
HA3 8DP

.....

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,243	-	24,243	11,717
<b>Charitable activities</b>					
Coaching	5	140,030	-	140,030	150,973
Entrance, visitor and court fees		27,106	-	27,106	28,276
Tournaments and leagues		11,279	-	11,279	8,105
Subscriptions		200,848	-	200,848	191,339
Other trading activities	3	28,403	-	28,403	32,306
Investment income	4	20,917	-	20,917	13,610
<b>Total</b>		<u>452,826</u>	<u>-</u>	<u>452,826</u>	<u>436,326</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching	6	117,914	-	117,914	117,301
Tournaments and leagues		10,671	-	10,671	6,553
Charity administration and overheads		221,679	-	221,679	218,745
Affiliation and registration		2,008	-	2,008	2,879
Governance costs		2,647	-	2,647	2,593
Other resources expended		37,786	-	37,786	36,356
<b>Total</b>		<u>392,705</u>	<u>-</u>	<u>392,705</u>	<u>384,427</u>
<b>NET INCOME</b>		<b>60,121</b>	<b>-</b>	<b>60,121</b>	<b>51,899</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		760,847	-	760,847	708,948
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>820,968</b></u>	<u><b>-</b></u>	<u><b>820,968</b></u>	<u><b>760,847</b></u>

The notes form part of these financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	354,968	-	354,968	412,129
<b>CURRENT ASSETS</b>					
Stocks	11	6,123	-	6,123	5,048
Debtors	12	9,883	-	9,883	11,702
Cash at bank and in hand		<u>500,825</u>	<u>-</u>	<u>500,825</u>	<u>411,952</u>
		516,831	-	516,831	428,702
<b>CREDITORS</b>					
Amounts falling due within one year	13	(50,831)	-	(50,831)	(79,984)
<b>NET CURRENT ASSETS</b>		<u>466,000</u>	<u>-</u>	<u>466,000</u>	<u>348,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>820,968</u>	<u>-</u>	<u>820,968</u>	<u>760,847</u>
<b>NET ASSETS</b>		<u>820,968</u>	<u>-</u>	<u>820,968</u>	<u>760,847</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>820,968</u>	<u>760,847</u>
<b>TOTAL FUNDS</b>				<u>820,968</u>	<u>760,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Mr K Costi - Trustee

The notes form part of these financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse and grounds	- 5% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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<b>2. DONATIONS AND LEGACIES</b>		<b>2023</b>	2022
		£	£
Gifts, donations and grants		<u>24,243</u>	<u>11,717</u>
		<u>24,243</u>	<u>11,717</u>
<b>3. OTHER TRADING ACTIVITIES</b>		<b>2023</b>	2022
		£	£
Bar takings		<u>27,008</u>	<u>29,626</u>
Social functions		<u>1,395</u>	<u>2,680</u>
		<u>28,403</u>	<u>32,306</u>
<b>4. INVESTMENT INCOME</b>		<b>2023</b>	2022
		£	£
Bank interest		<u>10,555</u>	<u>2,708</u>
Rent receivable		<u>10,362</u>	<u>10,902</u>
		<u>20,917</u>	<u>13,610</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2023</b>	2022
	Activity	£	£
Coaching	Coaching	<u>140,030</u>	<u>150,973</u>
Entrance, visitor and court fees	Entrance, visitor and court fees	<u>27,106</u>	<u>28,276</u>
Tournaments and leagues	Tournaments and leagues	<u>11,279</u>	<u>8,105</u>
Member subscriptions	Subscriptions	<u>200,848</u>	<u>191,339</u>
		<u>379,264</u>	<u>378,693</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Coaching	117,914	-	117,914
Tournaments and leagues	10,671	-	10,671
Charity administration and overheads	-	221,679	221,679
Affiliation and registration	2,008	-	2,008
Governance costs	-	2,647	2,647
Other resources expended	<u>37,786</u>	<u>-</u>	<u>37,786</u>
	<u>168,379</u>	<u>224,326</u>	<u>392,705</u>

**7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Charity administration and overheads	221,679	-	221,679
Governance costs	<u>-</u>	<u>2,647</u>	<u>2,647</u>
	<u>221,679</u>	<u>2,647</u>	<u>224,326</u>

Support costs, included in the above, are as follows:

**OTHER**

	2023	2022
	Charity administration and overheads £	Total activities £
Wages and salaries	38,014	34,931
Rates, insurance and utilities	29,795	25,740
Upkeep and maintenance	74,778	70,360
Depreciation of tangible fixed assets	58,023	66,802
Office and club administration	<u>21,069</u>	<u>20,912</u>
	<u>221,679</u>	<u>218,745</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. SUPPORT COSTS - continued**  
**GOVERNANCE COSTS**

	<b>2023</b>	2022
	Governance costs	Total activities
	£	£
Examiner's fees	<b>2,257</b>	2,233
Professional fees	<b>390</b>	360
	<b><u>2,647</u></b>	<b><u>2,593</u></b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or benefits during the year.

**TRUSTEES' EXPENSES**

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
Bar Staff	<b>5,223</b>	4,931
Office Admin	<b>37,088</b>	34,931
Apprentice- coaching	<b>19,698</b>	13,010
	<b><u>62,009</u></b>	<b><u>52,872</u></b>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Bar staff	<b>1</b>	1
Management and administration	<b>2</b>	2
Apprentice- coaching	<b>1</b>	2
	<b><u>4</u></b>	<b><u>5</u></b>

No employees received emoluments in excess of £60,000.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. TANGIBLE FIXED ASSETS**

	Clubhouse and grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
<b>COST</b>					
At 1st January 2023	335,175	430,677	30,493	304,853	1,101,198
Additions	<u>-</u>	<u>-</u>	<u>861</u>	<u>-</u>	<u>861</u>
At 31st December 2023	<u>335,175</u>	<u>430,677</u>	<u>31,354</u>	<u>304,853</u>	<u>1,102,059</u>
<b>DEPRECIATION</b>					
At 1st January 2023	147,410	229,033	28,499	284,127	689,069
Charge for year	<u>16,759</u>	<u>36,550</u>	<u>758</u>	<u>3,956</u>	<u>58,023</u>
At 31st December 2023	<u>164,168</u>	<u>265,583</u>	<u>29,256</u>	<u>288,083</u>	<u>747,092</u>
<b>NET BOOK VALUE</b>					
At 31st December 2023	<u>171,007</u>	<u>165,094</u>	<u>2,097</u>	<u>16,770</u>	<u>354,968</u>
At 31st December 2022	<u>187,765</u>	<u>201,644</u>	<u>1,994</u>	<u>20,726</u>	<u>412,129</u>

**11. STOCKS**

	2023 £	2022 £
Stocks	<u>6,123</u>	<u>5,048</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	167	346
Prepayments and accrued income	<u>9,716</u>	<u>11,356</u>
	<u>9,883</u>	<u>11,702</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Other creditors	<b>11,615</b>	6,831
Accruals	<b>6,510</b>	15,500
Deferred income	<b><u>32,706</u></b>	<u>57,653</u>
	<b><u>50,831</u></b>	<u>79,984</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>760,847</b>	<b>60,121</b>	<b>820,968</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>760,847</u></b>	<b><u>60,121</u></b>	<b><u>820,968</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>452,826</b>	<b>(392,705)</b>	<b>60,121</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>452,826</u></b>	<b><u>(392,705)</u></b>	<b><u>60,121</u></b>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General reserve	708,948	51,899	760,847
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>708,948</u></b>	<b><u>51,899</u></b>	<b><u>760,847</u></b>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	436,326	(384,427)	51,899
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>436,326</u>	<u>(384,427)</u>	<u>51,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General reserve	708,948	112,020	820,968
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>708,948</u>	<u>112,020</u>	<u>820,968</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	889,150	(777,130)	112,020
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>844,518</u>	<u>(689,494)</u>	<u>112,020</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts, donations and grants	<u>24,243</u>	<u>11,717</u>
	<b>24,243</b>	<b>11,717</b>
<b>Other trading activities</b>		
Bar takings	<b>27,008</b>	29,626
Social functions	<u>1,395</u>	<u>2,680</u>
	<b>28,403</b>	<b>32,306</b>
<b>Investment income</b>		
Bank interest	<b>10,555</b>	2,708
Rent receivable	<u>10,362</u>	<u>10,902</u>
	<b>20,917</b>	<b>13,610</b>
<b>Charitable activities</b>		
Coaching	<b>140,030</b>	150,973
Entrance, visitor and court fees	<b>27,106</b>	28,276
Tournaments and leagues	<b>11,279</b>	8,105
Member subscriptions	<u>200,849</u>	<u>191,339</u>
	<b>379,264</b>	<b>378,693</b>
<b>Total incoming resources</b>	<b>452,826</b>	<b>436,326</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching	<b>117,914</b>	117,301
Tournament and leagues	<b>10,671</b>	6,553
Affiliations and registration	<b>2,008</b>	2,879
Other resources expended	<u>37,786</u>	<u>36,356</u>
	<b>168,379</b>	<b>163,089</b>

This page does not form part of the statutory financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

---

	2023	2022
	£	£
<b>Management</b>		
<b>Other</b>		
Wages and salaries	38,014	34,931
Rates, insurance and utilities	29,795	25,740
Upkeep and maintenance	74,778	70,360
Depreciation of tangible fixed assets	58,023	66,802
Office and club administration	<u>21,069</u>	<u>20,912</u>
	221,679	218,745
<b>Governance costs</b>		
Examiner's fees	2,257	2,233
Professional fees	<u>390</u>	<u>360</u>
	<u>2,647</u>	<u>2,593</u>
Total resources expended	<u>392,705</u>	<u>384,427</u>
<b>Net income</b>	<u>60,121</u>	<u>51,899</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

England & Wales - Charity number 1117605

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022  
FOR  
THE RADLETT LAWN TENNIS AND SQUASH CLUB

Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### **ACHIEVEMENT AND PERFORMANCE**

RLTSC has consolidated our increased membership numbers vs the pre-lockdown levels contributing to the club being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities, ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. At the end of December 2022, we had 442 members in this category, marginally lower than at December 2021. 'Junior' membership, at 394 members, is at a similar level to last year. Overall, including community members, RLTSC had 1,066 members at December 2022.

Our sustained level of increased membership numbers drove higher subscription income although primarily driven by the lockdown closure of 3 months in 2021. In addition, the club derives additional income from both entrance and court fees as well as camps and tennis schools run by our Head Coaches. After significant investment in 2021 including LED lights for Courts 1-6, new patio and a car park upgrade, in 2022, we replaced fencing around our main tennis courts. We plan to further upgrade the club's facilities during 2023 including repairs to squash courts.

The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas. We are currently considering investment in a covered padel facility, subject to planning approval, which would also require approval by the membership at an EGM.

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the 'community membership scheme' - currently 150 members - providing five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited and includes activities on our multi-Sports facility. Adult tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays and Rusty Racquets on Monday evenings, all of which are well supported.

The focus of our Joint Head Tennis Coaches, Laura Collins and Chris Martin, is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. RLTSC has tennis teams in a number of district and county leagues and well attended playing socials from beginners to advanced. Lee Rossiter, the Head Squash Coach, manages a thriving squash and racquetball participation consolidating increases in membership largely driven by the closure of some neighbouring clubs. Utilisation of squash courts has increased to close to full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. We offer a strong junior section with sessions on a Saturday and Sunday. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above e.g. community members, and by building up a bursary fund to support our charitable activities. In the post-lockdown period, we are now renewing our programme e.g. coaching for children with disabilities at Radlett Lodge School, offering camps and training events to school children throughout the year. We have held several charity-raising events during the year. We continue to provide in-house coach led events, free to members and also open to non-members.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the community membership scheme.

The club continues to be generously supported by John Apthorp and his charity.

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### **FINANCIAL REVIEW**

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £118,701 before depreciation and a post-depreciation profit of £51,899. These profits are used to build up a sinking fund to renovate the courts and other facilities, when required, and for improvements to the club's infrastructure. The club had a healthy cash balance of £411,952 at 31 December, 2022 and a fixed asset base of £412,129, net of depreciation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1117605

##### **Principal address**

425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

##### **Trustees**

Mr K Costi - Honorary Chairman  
Ms A Argyle - Honorary Tennis Chairman  
Mr G Green Honorary Squash Chairman (resigned 1.2.22)  
Ms F Pick (resigned 23.6.22)  
Ms D Irwin (resigned 9.12.22)  
Mr A Gamsa - Honorary Secretary  
Mr D Gilbert - Honorary Treasurer  
Mr M Roycroft - Honorary Squash Chairman (appointed 1.2.22)  
Mrs M Flower-Ellis - Honorary Membership Secretary (appointed 23.6.22)

##### **Independent Examiner**

Sumit Agarwal  
Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

**President**

Ms J Underwood

**Club Administrator**

Ms J Taylor  
Ms N Eldred

Approved by order of the board of trustees on 31st May 2023 and signed on its behalf by:

Mr K Costi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RADLETT LAWN TENNIS AND SQUASH CLUB

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**Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club**

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sumit Agarwal

Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

31st May 2023

THE RADLETT LAWN TENNIS AND SQUASH CLUB

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>11,717</b>	-	<b>11,717</b>	52,302
<b>Charitable activities</b>					
Coaching	5	<b>150,973</b>	-	<b>150,973</b>	135,400
Entrance, visitor and court fees		<b>28,276</b>	-	<b>28,276</b>	20,497
Tournaments and leagues		<b>8,105</b>	-	<b>8,105</b>	6,435
Subscriptions		<b>191,339</b>	-	<b>191,339</b>	158,175
Other trading activities	3	<b>32,306</b>	-	<b>32,306</b>	25,385
Investment income	4	<b>13,610</b>	-	<b>13,610</b>	9,998
<b>Total</b>		<b>436,326</b>	-	<b>436,326</b>	408,192
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching	6	<b>117,301</b>	-	<b>117,301</b>	94,355
Tournaments and leagues		<b>6,553</b>	-	<b>6,553</b>	3,775
Charity administration and overheads		<b>218,745</b>	-	<b>218,745</b>	181,258
Affiliation and registration		<b>2,879</b>	-	<b>2,879</b>	2,931
Advertising and promotion		-	-	-	766
Governance costs		<b>2,593</b>	-	<b>2,593</b>	2,077
Other resources expended		<b>36,356</b>	-	<b>36,356</b>	19,905
<b>Total</b>		<b>384,427</b>	-	<b>384,427</b>	305,067
<b>NET INCOME</b>		<b>51,899</b>	-	<b>51,899</b>	103,125
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>708,948</b>	-	<b>708,948</b>	605,823
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>760,847</b>	-	<b>760,847</b>	708,948

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	<b>412,129</b>	-	<b>412,129</b>	444,478
<b>CURRENT ASSETS</b>					
Stocks	11	<b>5,048</b>	-	<b>5,048</b>	6,686
Debtors	12	<b>11,702</b>	-	<b>11,702</b>	10,692
Cash at bank and in hand		<b>411,952</b>	-	<b>411,952</b>	333,886
		<b>428,702</b>	-	<b>428,702</b>	351,264
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(79,984)</b>	-	<b>(79,984)</b>	(86,794)
<b>NET CURRENT ASSETS</b>					
		<b>348,718</b>	-	<b>348,718</b>	264,470
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>760,847</b>	-	<b>760,847</b>	708,948
<b>NET ASSETS</b>					
		<b>760,847</b>	-	<b>760,847</b>	708,948
<b>FUNDS</b>					
Unrestricted funds	14			<b>760,847</b>	708,948
<b>TOTAL FUNDS</b>					
				<b>760,847</b>	708,948

The financial statements were approved by the Board of Trustees and authorised for issue on 31st May 2023 and were signed on its behalf by:

Mr K Costi - Trustee

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse and grounds	- 5% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>2.</b>	<b>DONATIONS AND LEGACIES</b>		<b>2022</b>	2021
			£	£
	Gifts, donations and grants		<b>11,717</b>	51,302
	Sponsorship		-	1,000
			<u><b>11,717</b></u>	<u>52,302</u>
<b>3.</b>	<b>OTHER TRADING ACTIVITIES</b>		<b>2022</b>	2021
			£	£
	Bar takings		<b>29,626</b>	23,135
	Social functions		<b>2,680</b>	2,250
			<u><b>32,306</b></u>	<u>25,385</u>
<b>4.</b>	<b>INVESTMENT INCOME</b>		<b>2022</b>	2021
			£	£
	Bank interest		<b>2,708</b>	24
	Rent receivable		<b>10,902</b>	9,974
			<u><b>13,610</b></u>	<u>9,998</u>
<b>5.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2022</b>	2021
		Activity	£	£
	Coaching	Coaching	<b>150,973</b>	135,400
	Entrance, visitor & court fees	Entrance, visitor and court fees	<b>28,276</b>	20,497
	Tournaments and leagues	Tournaments and leagues	<b>8,105</b>	6,435
	Member subscriptions	Subscriptions	<b>191,339</b>	158,175
			<u><b>378,693</b></u>	<u>320,507</u>
<b>6.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>			
		Direct Costs	Support costs (see note 7)	Totals
		£	£	£
	Coaching	<b>117,301</b>	-	<b>117,301</b>
	Tournaments and leagues	<b>6,553</b>	-	<b>6,553</b>
	Charity administration and overheads	-	<b>218,745</b>	<b>218,745</b>
	Affiliation and registration			
		<b>2,879</b>	-	<b>2,879</b>
	Governance costs	-	<b>2,593</b>	<b>2,593</b>
	Other resources expended	<b>36,356</b>	-	<b>36,356</b>
		<u><b>163,089</b></u>	<u><b>221,338</b></u>	<u><b>384,427</b></u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Charity administration and overheads	<b>218,745</b>	-	<b>218,745</b>
Governance costs	-	<b>2,593</b>	<b>2,593</b>
	<u><b>218,745</b></u>	<u><b>2,593</b></u>	<u><b>221,338</b></u>

Support costs, included in the above, are as follows:

**MANAGEMENT**

	2022 Total activities £	2021 Total activities £
Advertising	-	<b>766</b>
	<u>          </u>	<u>          </u>

**OTHER**

	2022 Charity administration and overheads £	2021 Total activities £
Wages and salaries	<b>34,931</b>	<b>34,493</b>
Rates, insurance and utilities	<b>25,740</b>	<b>13,062</b>
Upkeep and maintenance	<b>70,360</b>	<b>60,018</b>
Depreciation of tangible fixed assets	<b>66,802</b>	<b>52,802</b>
Office and club administration	<b>20,912</b>	<b>20,883</b>
	<u><b>218,745</b></u>	<u><b>181,258</b></u>

**GOVERNANCE COSTS**

	2022 Governance costs £	2021 Total activities £
Examiner's fees	<b>2,233</b>	<b>1,717</b>
Professional fees	<b>360</b>	<b>360</b>
	<u><b>2,593</b></u>	<u><b>2,077</b></u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or benefits during the year.

**TRUSTEES' EXPENSES**

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

**9. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
Bar staff	<b>4,931</b>	1,626
Office admin	<b>34,931</b>	32,922
Apprentice- coaching	<b>13,010</b>	2,883
	<b>52,872</b>	37,431
	<b>52,872</b>	37,431

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Bar staff	<b>1</b>	1
Management and administration	<b>2</b>	2
Apprentice- coaching	<b>2</b>	1
	<b>5</b>	4
	<b>5</b>	4

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Clubhouse and grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
<b>COST</b>					
At 1st January 2022	<b>335,175</b>	<b>397,413</b>	<b>29,304</b>	<b>304,853</b>	<b>1,066,745</b>
Additions	<b>-</b>	<b>33,264</b>	<b>1,189</b>	<b>-</b>	<b>34,453</b>
	<b>335,175</b>	<b>430,677</b>	<b>30,493</b>	<b>304,853</b>	<b>1,101,198</b>
<b>DEPRECIATION</b>					
At 1st January 2022	<b>130,651</b>	<b>183,214</b>	<b>27,914</b>	<b>280,488</b>	<b>622,267</b>
Charge for year	<b>16,759</b>	<b>45,819</b>	<b>585</b>	<b>3,639</b>	<b>66,802</b>
	<b>147,410</b>	<b>229,033</b>	<b>28,499</b>	<b>284,127</b>	<b>689,069</b>
<b>NET BOOK VALUE</b>					
At 31st December 2022	<b>187,765</b>	<b>201,644</b>	<b>1,994</b>	<b>20,726</b>	<b>412,129</b>
At 31st December 2021	<b>204,524</b>	<b>214,199</b>	<b>1,390</b>	<b>24,365</b>	<b>444,478</b>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022

**11. STOCKS**

	2022	2021
	£	£
Stocks	<b>5,048</b>	6,686
	<u>5,048</u>	<u>6,686</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<b>346</b>	620
Prepayments and accrued income	<b>11,356</b>	10,072
	<u>11,702</u>	<u>10,692</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<b>6,831</b>	3,759
Accruals	<b>15,500</b>	10,356
Deferred income	<b>57,653</b>	72,679
	<u>79,984</u>	<u>86,794</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>708,948</b>	<b>51,899</b>	<b>760,847</b>
	<u>708,948</u>	<u>51,899</u>	<u>760,847</u>
<b>TOTAL FUNDS</b>	<b>708,948</b>	<b>51,899</b>	<b>760,847</b>
	<u>708,948</u>	<u>51,899</u>	<u>760,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General reserve	<b>436,326</b>	<b>(384,427)</b>	<b>51,899</b>
	<u>436,326</u>	<u>(384,427)</u>	<u>51,899</u>
<b>TOTAL FUNDS</b>	<b>436,326</b>	<b>(384,427)</b>	<b>51,899</b>
	<u>436,326</u>	<u>(384,427)</u>	<u>51,899</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General reserve	605,823	103,125	708,948
<b>TOTAL FUNDS</b>	<u>605,823</u>	<u>103,125</u>	<u>708,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	408,192	(305,067)	103,125
<b>TOTAL FUNDS</b>	<u>408,192</u>	<u>(305,067)</u>	<u>103,125</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General reserve	605,823	155,024	760,847
<b>TOTAL FUNDS</b>	<u>605,823</u>	<u>155,024</u>	<u>760,847</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	844,518	(689,494)	155,024
<b>TOTAL FUNDS</b>	<u>844,518</u>	<u>(689,494)</u>	<u>155,024</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2022.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts, donations and grants	11,717	51,302
Sponsorship	-	1,000
	11,717	52,302
<b>Other trading activities</b>		
Bar takings	29,626	23,135
Social functions	2,680	2,250
	32,306	25,385
<b>Investment income</b>		
Bank interest	2,708	24
Rent receivable	10,902	9,974
	13,610	9,998
<b>Charitable activities</b>		
Coaching	150,973	135,400
Entrance, visitor & court fees	28,276	20,497
Tournaments and leagues	8,105	6,435
Member subscriptions	191,339	158,175
	378,693	320,507
<b>Total incoming resources</b>	<b>436,326</b>	<b>408,192</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching	117,301	94,355
Tournament and leagues	6,553	3,775
Affiliations and registration	2,879	2,931
Other resources expended	36,356	19,905
	163,089	120,966
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	766
<b>Other</b>		
Wages and salaries	34,931	34,493
Carried forward	34,931	34,493

This page does not form part of the statutory financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
<b>Other</b>		
Brought forward	<b>34,931</b>	34,493
Rates, insurance and utilities	<b>25,740</b>	13,062
Upkeep and maintenance	<b>70,360</b>	60,018
Depreciation of tangible fixed assets	<b>66,802</b>	52,802
Office and club administration	<b>20,912</b>	20,883
	<b>218,745</b>	181,258
<b>Governance costs</b>		
Examiner's fees	<b>2,233</b>	1,717
Professional fees	<b>360</b>	360
	<b>2,593</b>	2,077
Total resources expended	<b>384,427</b>	305,067
<b>Net income</b>	<b>51,899</b>	103,125

This page does not form part of the statutory financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

England & Wales - Charity number 1117605

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# Accounts

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REGISTERED CHARITY NUMBER: 1117605

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021  
FOR  
THE RADLETT LAWN TENNIS AND SQUASH CLUB

Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both of these sports.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

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#### **ACHIEVEMENT AND PERFORMANCE**

Although the impact of the Covid pandemic continued to be a factor in the year ended 31 December, 2021, with RLTS closed for nearly three months due to lockdown, nonetheless we achieved increased membership numbers, even following the 2020 lockdowns, resulting in RLTS being in a strong financial position, thereby allowing the club to invest in a number of upgrades to our playing facilities both ensuring the long-term health of the club and providing opportunities for local people to play tennis and squash.

Adult playing members aged over 30 provide the bulk of the membership fees. These member categories increased by more than 30% numbering 442 at the end of December 2021, across both tennis and squash, which included converting to full members a significant proportion of our 2020 community membership scheme (which opened our facilities to people who wanted to play on a pay and play basis during the pandemic). Junior membership, too, increased by more than 30% to 400 members as at December 2021. Overall, including community members, RLTS closed December 2021 with over 1,100 members.

Our increased membership numbers helped raise subscription income to well above 2020 levels, with additional income from camps and tennis schools, albeit both years were impacted by lockdown with the club closed for 3 months in 2021 and 5 months in 2020). In 2021 RLTS used this income to invest heavily in both Upkeep & Maintenance (Clubhouse & buildings, Grounds & tennis courts and the Squash courts surface upgrade) and Capital expenditure (including LED lights for Courts 1-6, new patio and a car park upgrade). We plan to further upgrade the club's facilities during 2022 including renewal of tennis court fencing. The Trustees continue to consider the club's strategy for a scale investment in its tennis & squash core areas.

On an ongoing basis the club offers juniors and adults term-time and holiday courses, social tennis, competitive tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the revised 'community membership scheme', which, whilst requiring prior registration with the club office to meet club safety/security standards, provides five of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local schools' initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited and includes activities on our multi-Sports facility. Adult Tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays and Rusty Racquets on Monday evenings, all of which are well supported.

Our Joint Head Coaches, Laura Collins and Chris Martin, provisionally appointed in January 2021, were made permanent in June 2021. Their focus is to ensure that the coaching team delivers a programme of activities to support the membership of the club and the broader community. Recent increases in Squash membership, largely driven by the closure of some neighbouring clubs, has increased utilisation of courts to almost full capacity. Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above, and by building up a bursary fund to support our charitable activities. The impact of COVID and lockdown in 2020-21 has necessarily curtailed the RLTS out-reach charitable programme but in a more current stable period, we are now renewing our programme e.g. coaching for children with disabilities at Radlett Lodge School. We offer camps and training events to school children throughout the year. We have 180 Community members who can use our facilities on a play and pay basis. We have held several charity-raising events during the year. We continue to provide in-house coach led events, free to members and also open to non-members.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

---

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the community membership scheme.

The club continues to be generously supported by John Apthorp and his charity. With these funds, RLTSC is currently reviewing the potential to improve its facilities including the possibility of indoor tennis courts.

A number of new and existing members have become engaged in the running of the club to ensure that it can operate efficiently and within its means. With the increased membership, I would encourage any members, who feel they are able, to step forward to help operate the club.

**FINANCIAL REVIEW**

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £155,927 before depreciation and a post-depreciation profit of £103,125. These profits are used to build up a sinking fund to renovate the courts and other facilities when required and for modest improvements to the club's infrastructure. The club had a healthy cash balance of £333,886 at 31 December 2021 and a fixed asset base of £444,478 net of depreciation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Club is an unincorporated association, constituted under a deed dated 19 March, 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January, 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1117605

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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**Principal address**

425 Watling Street  
Radlett  
Hertfordshire  
WD7 7JG

**Trustees**

Mr K Costi Honorary Chairman  
Mr S G J Hancock Honorary Treasurer (resigned 16.9.21)  
Mr D Wickham Honorary Secretary (resigned 6.4.21)  
Ms A Argyle Honorary Tennis Chairman  
Mr G Green Honorary Squash Chairman (resigned 1.2.22)  
Ms S Lynch (resigned 20.9.21)  
Ms F Pick (resigned 23.6.22)  
Ms D Irwin  
Mr A Gamsa Honorary Secretary (appointed 1.6.21)  
Mr D Gilbert Honorary Treasurer (appointed 16.9.21)  
Mr M Roycroft Honorary Squash Chairman (appointed 20.4.22)

**Independent Examiner**

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**Bankers**

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

**President**

Ms J Underwood

**Club Administrator**

Ms J Taylor  
Ms N Eldred

THE RADLETT LAWN TENNIS AND SQUASH CLUB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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Approved by order of the board of trustees on 23rd June 2022 and signed on its behalf by:

Mr K Costi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RADLETT LAWN TENNIS AND SQUASH CLUB

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**Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club**

I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

23rd June 2022

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	52,302	-	52,302	63,009
<b>Charitable activities</b>					
Coaching	5	135,400	-	135,400	114,301
Entrance, visitor and court fees		20,497	-	20,497	29,839
Tournaments and leagues		6,435	-	6,435	461
Subscriptions		158,175	-	158,175	87,301
Other trading activities	3	25,385	-	25,385	10,177
Investment income	4	9,998	-	9,998	9,698
<b>Total</b>		<b>408,192</b>	<b>-</b>	<b>408,192</b>	<b>314,786</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching	6	94,355	-	94,355	94,610
Tournaments and leagues		3,775	-	3,775	760
Charity administration & overheads		181,258	-	181,258	138,847
Affiliation and registration					
Advertising & promotion		2,931	-	2,931	2,360
Governance costs		766	-	766	468
Other resources expended		2,077	-	2,077	2,468
		19,905	-	19,905	9,495
<b>Total</b>		<b>305,067</b>	<b>-</b>	<b>305,067</b>	<b>249,008</b>
<b>NET INCOME</b>		<b>103,125</b>	<b>-</b>	<b>103,125</b>	<b>65,778</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>605,823</b>	<b>-</b>	<b>605,823</b>	<b>540,045</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>708,948</b>	<b>-</b>	<b>708,948</b>	<b>605,823</b>

The notes form part of these financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	444,478	-	444,478	425,354
<b>CURRENT ASSETS</b>					
Stocks	11	6,686	-	6,686	3,236
Debtors	12	10,692	-	10,692	9,693
Cash at bank and in hand		333,886	-	333,886	253,363
		<u>351,264</u>	<u>-</u>	<u>351,264</u>	<u>266,292</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(86,794)	-	(86,794)	(64,991)
		<u>264,470</u>	<u>-</u>	<u>264,470</u>	<u>201,301</u>
<b>NET CURRENT ASSETS</b>					
		<u>708,948</u>	<u>-</u>	<u>708,948</u>	<u>626,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>PROVISIONS FOR LIABILITIES</b>	14	-	-	-	(20,832)
		<u>708,948</u>	<u>-</u>	<u>708,948</u>	<u>605,823</u>
<b>NET ASSETS</b>		<u>708,948</u>	<u>-</u>	<u>708,948</u>	<u>605,823</u>

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

STATEMENT OF FINANCIAL POSITION - continued  
31ST DECEMBER 2021

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<b>FUNDS</b>	15		
Unrestricted funds		<u>708,948</u>	<u>605,823</u>
<b>TOTAL FUNDS</b>		<u><u>708,948</u></u>	<u><u>605,823</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2022 and were signed on its behalf by:

Mr D Gilbert - Trustee

Mr K Costi - Trustee

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse & grounds	- 2% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

---

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gifts, donations and grants	<b>51,302</b>	63,009
Sponsorship	<b>1,000</b>	-
	<b><u>52,302</u></b>	<b><u>63,009</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bar takings	<b>23,135</b>	10,177
Social functions	<b>2,250</b>	-
	<b><u>25,385</u></b>	<b><u>10,177</u></b>

**4. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank interest	<b>24</b>	214
Rent receivable	<b>9,974</b>	9,484
	<b><u>9,998</u></b>	<b><u>9,698</u></b>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Coaching	Coaching	135,400	114,301
Entrance, visitor and court fees	Entrance, visitor and court fees	20,497	29,839
Tournaments and leagues	Tournaments and leagues	6,435	461
Member subscriptions	Subscriptions	158,175	87,301
		<u>320,507</u>	<u>231,902</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Coaching	94,355	-	94,355
Tournaments and leagues	3,775	-	3,775
Charity administration & overheads	-	181,258	181,258
Affiliation and registration			
	<u>2,931</u>	-	<u>2,931</u>
Advertising & promotion	-	766	766
Governance costs	-	2,077	2,077
Other resources expended	19,905	-	19,905
	<u>120,966</u>	<u>184,101</u>	<u>305,067</u>

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**7. SUPPORT COSTS**

	Management £	Other £	Governance costs £	Totals £
Charity administration & overheads	-	<b>181,258</b>	-	<b>181,258</b>
Advertising & promotion	<b>766</b>	-	-	<b>766</b>
Governance costs	-	-	<b>2,077</b>	<b>2,077</b>
	<u><b>766</b></u>	<u><b>181,258</b></u>	<u><b>2,077</b></u>	<u><b>184,101</b></u>

Support costs, included in the above, are as follows:

**MANAGEMENT**

	2021 Advertising & promotion £	2020 Total activities £
Advertising	<b>766</b>	<b>468</b>

**OTHER**

	2021 Charity administration & overheads £	2020 Total activities £
Wages & salaries	<b>34,493</b>	<b>24,209</b>
Rates, insurance & utilities	<b>13,062</b>	<b>15,650</b>
Upkeep & maintenance	<b>60,018</b>	<b>53,561</b>
Depreciation of tangible fixed assets	<b>52,802</b>	<b>34,549</b>
Office and club administration	<b>20,883</b>	<b>10,878</b>
	<u><b>181,258</b></u>	<u><b>138,847</b></u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**7. SUPPORT COSTS - continued**  
**GOVERNANCE COSTS**

	2021 Governance costs £	2020 Total activities £
Examiner's fees	1,717	2,100
Professional fees	360	368
	2,077	2,468
	2,077	2,468

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or benefits during the year.

**TRUSTEES' EXPENSES**

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

**9. STAFF COSTS**

	2021	2020
Bar Staff	1,626	2,171
Office Admin	35,805	30,538
	37,431	32,709
	37,431	32,709

The average monthly number of employees during the year was as follows:

	2021	2020
Bar staff	1	1
Management and administration	3	3
	4	4
	4	4

No employees received emoluments in excess of £60,000.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**10. TANGIBLE FIXED ASSETS**

	Clubhouse & grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
<b>COST</b>					
At 1st January 2021	327,975	346,425	27,566	292,853	994,819
Additions	7,200	50,988	1,738	12,000	71,926
	<u>335,175</u>	<u>397,413</u>	<u>29,304</u>	<u>304,853</u>	<u>1,066,745</u>
<b>DEPRECIATION</b>					
At 1st January 2021	123,948	145,049	26,373	274,095	569,465
Charge for year	6,703	38,165	1,541	6,393	52,802
	<u>130,651</u>	<u>183,214</u>	<u>27,914</u>	<u>280,488</u>	<u>622,267</u>
<b>NET BOOK VALUE</b>					
At 31st December 2021	<u>204,524</u>	<u>214,199</u>	<u>1,390</u>	<u>24,365</u>	<u>444,478</u>
At 31st December 2020	<u>204,027</u>	<u>201,376</u>	<u>1,193</u>	<u>18,758</u>	<u>425,354</u>

**11. STOCKS**

	2021 £	2020 £
Stocks	6,686	3,236
	<u>6,686</u>	<u>3,236</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	620	240
Prepayments and accrued income	10,072	9,453
	<u>10,692</u>	<u>9,693</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	3,759	4,023
Accruals	10,356	9,560
Deferred income	72,679	51,408
	<b>86,794</b>	<b>64,991</b>
	<b>86,794</b>	<b>64,991</b>

**14. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Provisions	-	20,832
	<b>-</b>	<b>20,832</b>
	<b>-</b>	<b>20,832</b>

**15. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General reserve	605,823	103,125	708,948
	<b>605,823</b>	<b>103,125</b>	<b>708,948</b>
<b>TOTAL FUNDS</b>	<b>605,823</b>	<b>103,125</b>	<b>708,948</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General reserve	408,192	(305,067)	103,125
	<b>408,192</b>	<b>(305,067)</b>	<b>103,125</b>
<b>TOTAL FUNDS</b>	<b>408,192</b>	<b>(305,067)</b>	<b>103,125</b>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General reserve	540,045	65,778	605,823
<b>TOTAL FUNDS</b>	<u>540,045</u>	<u>65,778</u>	<u>605,823</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	314,786	(249,008)	65,778
<b>TOTAL FUNDS</b>	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General reserve	540,045	168,903	708,948
<b>TOTAL FUNDS</b>	<u>540,045</u>	<u>168,903</u>	<u>708,948</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General reserve	722,978	(554,075)	168,903
<b>TOTAL FUNDS</b>	<u>722,978</u>	<u>(554,075)</u>	<u>168,903</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts, donations and grants	51,302	63,009
Sponsorship	1,000	-
	<u>52,302</u>	<u>63,009</u>
<b>Other trading activities</b>		
Bar takings	23,135	10,177
Social functions	2,250	-
	<u>25,385</u>	<u>10,177</u>
<b>Investment income</b>		
Bank interest	24	214
Rent receivable	9,974	9,484
	<u>9,998</u>	<u>9,698</u>
<b>Charitable activities</b>		
Coaching	135,400	114,301
Entrance, visitor and court fees	20,497	29,839
Tournaments and leagues	6,435	461
Member subscriptions	158,175	87,301
	<u>320,507</u>	<u>231,902</u>
<b>Total incoming resources</b>	<b>408,192</b>	<b>314,786</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching	94,355	94,610
Tournament & leagues	3,775	760
Affiliations & registration	2,931	2,360
Other resources expended	19,905	9,495
	<u>120,966</u>	<u>107,225</u>

This page does not form part of the statutory financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
<b>Support costs</b>		
<b>Management</b>		
Advertising	766	468
<b>Other</b>		
Wages & salaries	34,493	24,209
Rates, insurance & utilities	13,062	15,650
Upkeep & maintenance	60,018	53,561
Depreciation of tangible fixed assets	52,802	34,549
Office and club administration	20,883	10,878
	<u>181,258</u>	<u>138,847</u>
<b>Governance costs</b>		
Examiner's fees	1,717	2,100
Professional fees	360	368
	<u>2,077</u>	<u>2,468</u>
Total resources expended	<u>305,067</u>	<u>249,008</u>
Net income	<u>103,125</u>	<u>65,778</u>

This page does not form part of the statutory financial statements

**THE RADLETT LAWN TENNIS AND SQUASH CLUB**

England & Wales - Charity number 1117605

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# Accounts

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Report of the Trustees and

Financial Statements

for the Year Ended 31st December 2020

for

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Contents of the Financial Statements  
FOR THE YEAR ENDED 31ST DECEMBER 2020

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THE RADLETT LAWN TENNIS AND SQUASH CLUB

Report of the Trustees  
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the Club are to promote the amateur sports of tennis and squash in Radlett and the surrounding area and community participation therein by the provision of facilities for both sports.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### Report of the Trustees FOR THE YEAR ENDED 31ST DECEMBER 2020

#### ACHIEVEMENT AND PERFORMANCE

In the year to 31 December 2020, RLTSCL continued to maintain its playing facilities and to provide opportunities for local people to play tennis and squash. With the advent of the Covid pandemic it has been an interesting year for all sports clubs and for RLTSCL it has been no exception. The Committee are pleased to report that the club has weathered the pandemic extremely well from both a financial and playing number perspective.

Adult playing members aged over 30 who provide the bulk of the membership fees numbers increased by around 10% to 333 at the end of December 2020 reflecting the fact that outdoor tennis was a sport that could generally be played during the pandemic enabling more local residents to be aware of the quality of the facilities offered by the club.

The club also initiated a community membership scheme in the year to open up its facilities to people who wanted to play on a pay and play basis during the pandemic and afterwards. This has been very well received and a total of 183 community members had joined at the end of the year.

In the year to 31 December 2020, RLTSCL continued to maintain its playing facilities and to provide opportunities for local people to play tennis and squash. The Covid pandemic has made it an interesting year for most sports clubs, RLTSCL being no exception. The Committee are pleased to report that the club has weathered the pandemic extremely well from both a financial and playing number perspective.

Adult tennis playing members aged over 30 make up the bulk of the club's membership and their number increased by around 10% to 333 by the end of December 2020, reflecting the fact that outdoor tennis was one sport that could be played during lockdown, despite the pandemic, enabling more local residents to become aware of the quality of the facilities offered by the club.

During the year the club also initiated a community membership scheme to open its facilities to people who wanted to play on a pay and play basis during the pandemic and afterwards. This has been very well received and a total of 183 community members had joined by the end of the year.

Financially, the club weathered the impact of Covid well utilising financial support from the government, by taking various cost cutting measures and through the generosity of several members who continued paying subscriptions as donations when the club was closed.

The year to December 2021 is likely to be more challenging financially, as the club will remain closed to all until at least the 29th March and government support will be greatly reduced as we ease out of lockdown. However, the Trustees believe the club has sufficient financial resources to survive any further lockdowns and the club is well positioned to grow its membership base once the club re-opens.

On an ongoing basis, the club offers juniors and adults term-time and holiday courses, social tennis and squash sessions and endeavours to ensure that all local children and adults can participate in some way, regardless of ability and/or means. The club continues its 'pay & play' scheme through the revised 'community membership scheme', which, whilst requiring prior registration with the club office to meet club safety/security standards, provides three of its tennis courts to community members on a pay and play basis plus off-peak squash courts at low affordable rates (to cover heating and lighting). The club also supports local school initiatives and is represented at school fairs and other community events. A junior social is held between March and September on Friday evenings to which all juniors are invited and includes activities on our recently completed Multi-Sports facility. Adult Tennis programmes include club socials on Wednesday evenings, Saturday afternoons and Sunday mornings, a play and coffee morning on Thursdays and Rusty Racquets on Monday evenings, all of which are well supported.

Jordan Miles, our head tennis coach, left at the end of January 2021 to become head coach at Rickmansworth. We would like to thank Jordan for all his hard work as head coach for the past 8 years. We are sure he will remain in regular contact as he has been associated with the club since his junior playing days and we wish him every success in the future.

Jordan was particularly active in building a solid structure for the junior tennis players and he expanded the number of group coaching sessions available to junior members. The results of this were apparent in the improved performances of many of our top performing junior players. Two of the club's senior existing coaches, Laura Collins and Chris Martin, have each taken on the role of joint head coach on a trial to permanent basis. They have already presented a detailed plan to maintain and improve the existing courses for junior and senior members.

Social squash on Monday and Friday evenings continues to be popular and the club has historically run both winter and summer squash teams in the Herts League and a Vintage team in the Middlesex league. The coaches and the committee have been developing initiatives to bring tennis and squash at the club closer together and will continue to do so.

## THE RADLETT LAWN TENNIS AND SQUASH CLUB

### Report of the Trustees FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees continue to respect at all times the need to incorporate the public benefit in their running of the club. The club strives to offer the best possible playing facilities to the broadest number of people, through such measures as mentioned above, by offering means-tested memberships and by building up a bursary fund to help those who may not be able to pay a membership subscription. In 2021 it is intended to form a new working group to further the bursary programme, financed by this fund.

RLTSC constantly strives to attract new members, as this is recognised to be the best way of keeping subscription levels affordable for the maximum number of people and the trustees believe that a constant healthy membership income will enable the club to offer its facilities to the greatest number of people, such as those now taking part in disabled tennis, and those who take advantage of the new community membership scheme.

The major project completed this year was improvements to the car park and entrance way, largely funded by a generous donation from Mr John Apthorp's charity, for which the club are most grateful.

The committee is always looking at opportunities to improve facilities at the club's current location for both existing and new members and to ensure the long-term health of the club for the benefit of the community. There is an ongoing need to get more of the members engaged in the running of the club to ensure that it can operate within its means and not have to rely on the same handful of volunteers. Like my predecessor, Mr Simon Spalter, I would encourage any members who feel they are able to step forward.

#### FINANCIAL REVIEW

The trustees are satisfied with the club's financial performance this year, judge the club to be in a stable financial position and are confident that existing reserves are adequate to meet operational needs. Continued careful cost management is paramount and the club continues to regularly assess its ongoing operational and known capital expenditure requirements.

The accounts show a net profit of £100,327 before depreciation and a post-depreciation profit of £65,778. These profits are used to build up a sinking fund to renovate the courts and other facilities when required and for modest improvements to the club's infrastructure. The club had a healthy cash balance of £253,363 at 31 December 2020 and a fixed asset base of £425,354 net of depreciation.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Club is an unincorporated association, constituted under a deed dated 19 March 2006. The Club obtained its charitable status from the Charity Commission for England and Wales on 17 January 2007. Prior to that date, the Club was an unincorporated association registered as a Community Amateur Sports Club.

The constitution provides that a General Committee will manage the club and that the members of this committee will be trustees of the charity. The General Committee shall comprise not more than 13 committee members who will be elected individually by the Members of the Club at the Annual General Meeting.

Trustees are required to retire annually and are entitled to offer themselves for re-election at the Annual General Meeting. Any Member of the Club is entitled to stand for election to the General Committee at the Annual General Meeting provided he has two sponsoring Members of the Club.

The General Committee will normally meet at least four times a year to review the management of the Club.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1117605

##### Principal address

425 Watling Street

Radlett

Hertfordshire

WD7 7JG

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Report of the Trustees  
FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees

Mr S Spalter Honorary Chairman (resigned 17.6.20)  
Mr K Costi Honorary Chairman (appointed 17.6.20)  
Mr S G J Hancock Honorary Treasurer  
Mr M Jaffa Honorary Tennis Chairman (resigned 17.6.20)  
Mr N Jacobs (resigned 17.6.20)  
Mr D Wickham Honorary Secretary  
Ms A Argyle Honorary Tennis Chairman (appointed 17.6.20)  
Mr G Green Honorary Squash Chairman (appointed 17.6.20)  
Ms S Lynch  
Ms F Pick (appointed 5.7.20)  
Ms D Irwin (appointed 17.6.20)

Independent Examiner

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

Bankers

Barclays Bank  
Baker Street  
PO Box 45D  
93 Baker Street  
London  
W1A 4SD

President

Ms J Underwood

Club Administrator

Ms J Taylor

Approved by order of the board of trustees on 30th April 2021 and signed on its behalf by:

Mr K Costi - Trustee

Independent Examiner's Report to the Trustees of  
The Radlett Lawn Tennis and Squash Club

Independent examiner's report to the trustees of The Radlett Lawn Tennis and Squash Club  
I report to the charity trustees on my examination of the accounts of The Radlett Lawn Tennis and Squash Club (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Wolfson FCA  
ICAEW  
Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

30th April 2021

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	63,009	-	63,009	25,523
<b>Charitable activities</b>					
Coaching	5	114,301	-	114,301	93,567
Entrance, visitor and court fees		29,839	-	29,839	15,921
Tournaments and leagues		461	-	461	9,410
Subscriptions		87,301	-	87,301	136,027
<b>Other trading activities</b>					
Investment income	3 4	10,177 9,698	- -	10,177 9,698	19,789 10,862
<b>Total</b>		<u>314,786</u>	<u>-</u>	<u>314,786</u>	<u>311,099</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching	6	94,610	-	94,610	84,271
Tournaments and leagues		760	-	760	6,683
Charity administration & overheads		138,847	-	138,847	167,620
Affiliation and registration		2,360	-	2,360	2,830
Advertising & promotion		468	-	468	844
Governance costs		2,468	-	2,468	2,606
Other resources expended		9,495	-	9,495	19,252
<b>Total</b>		<u>249,008</u>	<u>-</u>	<u>249,008</u>	<u>284,106</u>
<b>NET INCOME</b>		<u>65,778</u>	<u>-</u>	<u>65,778</u>	<u>26,993</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		540,045	-	540,045	513,052
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>605,823</u></u>	<u><u>-</u></u>	<u><u>605,823</u></u>	<u><u>540,045</u></u>

The notes form part of these financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Balance Sheet  
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	425,354	-	425,354	388,113
<b>CURRENT ASSETS</b>					
Stocks	12	3,236	-	3,236	6,519
Debtors	13	9,693	-	9,693	10,341
Cash at bank and in hand		253,363	-	253,363	169,959
		<u>266,292</u>	<u>-</u>	<u>266,292</u>	<u>186,819</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(64,991)	-	(64,991)	(34,887)
		<u>201,301</u>	<u>-</u>	<u>201,301</u>	<u>151,932</u>
<b>NET CURRENT ASSETS</b>					
		<u>201,301</u>	<u>-</u>	<u>201,301</u>	<u>151,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		626,655	-	626,655	540,045
<b>PROVISIONS FOR LIABILITIES</b>					
	15	(20,832)	-	(20,832)	-
		<u>605,823</u>	<u>-</u>	<u>605,823</u>	<u>540,045</u>
<b>NET ASSETS</b>					
		<u>605,823</u>	<u>-</u>	<u>605,823</u>	<u>540,045</u>
<b>FUNDS</b>					
Unrestricted funds	16			<u>605,823</u>	<u>540,045</u>
<b>TOTAL FUNDS</b>					
				<u>605,823</u>	<u>540,045</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2021 and were signed on its behalf by:

Mr S G J Hancock - Trustee

Mr K Costi - Trustee

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements  
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse & grounds	- 2% on cost
Tennis and squash court surfaces	- 10% on cost
Furniture and equipment	- 20% on cost
Clubhouse improvements	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts, donations and grants	<u>63,009</u>	<u>25,523</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

3.	OTHER TRADING ACTIVITIES		
		2020	2019
		£	£
	Bar takings	10,177	18,607
	Social functions	-	1,041
	Merchandising	-	141
		<u>10,177</u>	<u>19,789</u>
4.	INVESTMENT INCOME	2020	2019
		£	£
	Bank interest	214	464
	Rent receivable	9,484	10,398
		<u>9,698</u>	<u>10,862</u>
5.	INCOME FROM CHARITABLE ACTIVITIES	2020	2019
		£	£
	Coaching	114,301	93,567
	Entrance, visitor and court fees	29,839	15,921
	Tournaments and leagues	461	9,410
	Member subscriptions	87,301	136,027
		<u>231,902</u>	<u>254,925</u>
6.	CHARITABLE ACTIVITIES COSTS	Support	Totals
		costs (see	£
		note 7)	£
		£	£
	Coaching	94,610	-
	Tournaments and leagues	760	-
	Charity administration & overheads	-	138,847
	Affiliation and registration	-	-
		<u>2,360</u>	<u>-</u>
	Advertising & promotion	-	468
	Governance costs	-	2,468
	Other resources expended	9,495	-
		<u>107,225</u>	<u>141,783</u>
		<u>107,225</u>	<u>249,008</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Charity administration & overheads	-	138,847	-	138,847
Advertising & promotion	468	-	-	468
Governance costs	-	-	2,468	2,468
	468	138,847	2,468	141,783
	468	138,847	2,468	141,783

Support costs, included in the above, are as follows:

Management

	2020 Advertising & promotion £	2019 Total activities £
Advertising	468	844
	468	844
	468	844

Other

	2020 Charity administration & overheads £	2019 Total activities £
Wages & salaries	24,209	26,118
Rates, insurance & utilities	15,650	20,868
Upkeep & maintenance	53,561	55,295
Depreciation of tangible fixed assets	34,549	51,075
Office and club administration	10,878	14,264
	138,847	167,620
	138,847	167,620

Governance costs

	2020 Governance costs £	2019 Total activities £
Examiner's fees	2,100	2,100
Professional fees	368	506
	2,468	2,606
	2,468	2,606

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or benefits during the year.

Trustees' expenses

Trustees' expenses have been reimbursed where small in nature, supported by vouchers and wholly and exclusively for the benefit of the charity.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. STAFF COSTS

	2020	2019
Bar Staff	2,171	5,308
Office Admin	30,538	26,118
	32,709	31,426
	32,709	31,426

The average monthly number of employees during the year was as follows:

	2020	2019
Bar staff	1	1
Management and administration	3	2
	4	3
	4	3

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,523	-	25,523
<b>Charitable activities</b>			
Coaching	93,567	-	93,567
Entrance, visitor and court fees	15,921	-	15,921
Tournaments and leagues	9,410	-	9,410
Subscriptions	136,027	-	136,027
<b>Other trading activities</b>			
Investment income	19,789	-	19,789
	10,862	-	10,862
<b>Total</b>	311,099	-	311,099
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Coaching	84,271	-	84,271
Tournaments and leagues	6,683	-	6,683
Charity administration & overheads	167,620	-	167,620
Affiliation and registration	2,830	-	2,830
Advertising & promotion	844	-	844
Governance costs	2,606	-	2,606
Other resources expended	19,252	-	19,252
	284,106	-	284,106
<b>Total</b>	284,106	-	284,106
	284,106	-	284,106
<b>NET INCOME</b>	26,993	-	26,993
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	513,052	-	513,052

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
		Unrestricted funds £	Restricted fund £	Total funds £		
	TOTAL FUNDS CARRIED FORWARD	<u>540,045</u>	<u>-</u>	<u>540,045</u>		
11.	TANGIBLE FIXED ASSETS					
		Clubhouse & grounds £	Tennis and squash court surfaces £	Furniture and equipment £	Clubhouse improvements £	Totals £
	COST					
	At 1st January 2020	259,035	343,575	27,566	292,853	923,029
	Additions	<u>68,940</u>	<u>2,850</u>	-	-	<u>71,790</u>
	At 31st December 2020	<u>327,975</u>	<u>346,425</u>	<u>27,566</u>	<u>292,853</u>	<u>994,819</u>
	DEPRECIATION					
	At 1st January 2020	121,255	122,190	25,885	265,586	534,916
	Charge for year	<u>2,693</u>	<u>22,859</u>	488	8,509	<u>34,549</u>
	At 31st December 2020	<u>123,948</u>	<u>145,049</u>	<u>26,373</u>	<u>274,095</u>	<u>569,465</u>
	NET BOOK VALUE					
	At 31st December 2020	<u>204,027</u>	<u>201,376</u>	<u>1,193</u>	<u>18,758</u>	<u>425,354</u>
	At 31st December 2019	<u>137,780</u>	<u>221,385</u>	<u>1,681</u>	<u>27,267</u>	<u>388,113</u>
12.	STOCKS				2020	2019
					£	£
	Stocks				<u>3,236</u>	<u>6,519</u>
13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2020	2019
					£	£
	Other debtors				240	1,768
	Prepayments and accrued income				<u>9,453</u>	<u>8,573</u>
					<u>9,693</u>	<u>10,341</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Other creditors	4,023	5,164
	Accruals	9,560	8,589
	Deferred income	51,408	21,134
		<u>64,991</u>	<u>34,887</u>

15.	PROVISIONS FOR LIABILITIES		
		2020	2019
		£	£
	Provisions	20,832	-
		<u>20,832</u>	<u>-</u>

16.	MOVEMENT IN FUNDS			
		At 1.1.20	Net movement	At
		£	in funds	31.12.20
			£	£
	Unrestricted funds			
	General reserve	540,045	65,778	605,823
		<u>540,045</u>	<u>65,778</u>	<u>605,823</u>
	TOTAL FUNDS	<u>540,045</u>	<u>65,778</u>	<u>605,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General reserve	314,786	(249,008)	65,778
	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>
TOTAL FUNDS	<u>314,786</u>	<u>(249,008)</u>	<u>65,778</u>

Comparatives for movement in funds

	At 1.1.19	Net movement	At
	£	in funds	31.12.19
		£	£
Unrestricted funds			
General reserve	513,052	26,993	540,045
	<u>513,052</u>	<u>26,993</u>	<u>540,045</u>
TOTAL FUNDS	<u>513,052</u>	<u>26,993</u>	<u>540,045</u>

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	311,099	(284,106)	26,993
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>311,099</u>	<u>(284,106)</u>	<u>26,993</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General reserve	513,052	92,771	605,823
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>513,052</u>	<u>92,771</u>	<u>605,823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	625,885	(533,114)	92,771
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>625,885</u>	<u>(533,114)</u>	<u>92,771</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gifts, donations and grants	63,009	25,523
Other trading activities		
Bar takings	10,177	18,607
Social functions	-	1,041
Merchandising	-	141
	10,177	19,789
Investment income		
Bank interest	214	464
Rent receivable	9,484	10,398
	9,698	10,862
Charitable activities		
Coaching	114,301	93,567
Entrance, visitor and court fees	29,839	15,921
Tournaments and leagues	461	9,410
Member subscriptions	87,301	136,027
	231,902	254,925
Total incoming resources	314,786	311,099
<b>EXPENDITURE</b>		
Charitable activities		
Coaching	94,610	84,271
Tournament & leagues	760	6,683
Affiliations & registration	2,360	2,830
Other resources expended	9,495	19,252
	107,225	113,036
Support costs		
Management		
Advertising	468	844
Other		
Wages & salaries	24,209	26,118
Rates, insurance & utilities	15,650	20,868
Upkeep & maintenance	53,561	55,295
Depreciation of tangible fixed assets	34,549	51,075
Office and club administration	10,878	14,264
	138,847	167,620
Governance costs		
Examiner's fees	2,100	2,100
Carried forward	2,100	2,100

This page does not form part of the statutory financial statements

THE RADLETT LAWN TENNIS AND SQUASH CLUB

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Governance costs		
Brought forward	2,100	2,100
Professional fees	368	506
	<u>2,468</u>	<u>2,606</u>
Total resources expended	<u>249,008</u>	<u>284,106</u>
Net income	<u><u>65,778</u></u>	<u><u>26,993</u></u>