

REGISTERED COMPANY NUMBER: 05614837 (England and Wales)
REGISTERED CHARITY NUMBER: 1117603

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2024
for
FRESH INSPIRATION**

FRESH INSPIRATION

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for the year ended 30 November 2024**

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Report of the Trustees for the year ended 30 November 2024

The trustees who is also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statement of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05614837 (England and Wales)

Registered Charity number
1117603

Registered office
Margaret Powell House
Midsummer Boulevard
Milton Keynes, England
MK9 3BN

Trustees
F O Komolafe
A Pinherio
Uzo Nwuga
R Williams

Company Secretary
F O Komolafe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fresh Inspiration is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association and controlled by the Directors for the purpose of company law.

Principal Activity

The principal activity of the company in the year under review was the advancement of the Christian faith.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

To promote, uphold and advance the principles of the Christian faith.

It pursues this objective through the establishment of services, collaborations with Christian churches and other similar minded organisations in any part of the world rendering support and services to communities and/or persons in need.

Plans for the future

The charity is continually looking for ways of reaching out and spreading the principles of the Christian faith in an effective manner by getting more involved in the local communities in different parts of the United Kingdom and other parts of the world, teaching, providing resources and actively supporting existing and initiating new activities and programmes.

FRESH INSPIRATION

Report of the Trustees for the year ended 30 November 2024

Fresh Inspiration (FI) continues to equip, strengthen and inspire individuals through biblical teaching, leadership development and practical Christian service. We remain committed to being responsive to the needs of people and delivering programmes both online and in-person, expanding our reach through teaching sessions, podcasts, videos, blogs, counselling and seminars.

Teaching and Discipleship

FI continued to teach the gospel through online content. New podcast teachings were published on Apple, Spotify and Buzzsprout. There are teaching videos made available on YouTube and Instagram.

Marriage Courses & Counselling

We had a marriage seminar in June 2024, there were 40 couples and 2 premarital or engaged to be married couples in attendance. We continue delivering the counselling service virtually via Zoom and in person while we had 2 couples in person.

International Missions

We maintained active partnerships in Kenya, Uganda, Nigeria and Sierra Leone. Through donor generosity, we continued helping to provide healthcare, feeding support, education, safe accommodation and pastoral care for beneficiaries overseas.

Fresh Inspiration Bible Institute

FIBI, launched in 2019, continues to teach believers to live by the truth and teach the truth of the bible.

- To date: 102 graduates (Certificate in Biblical Studies) and 26 graduates (Certificate in Ministry Foundation)
- Current enrolment: 14 Certificate in Biblical Studies and 5 Certificate in Ministry Foundation.
- Students organised local and international evangelism and outreach initiatives as part of their training.

Acknowledgement

The Trustees express sincere appreciation to our donors, staff, volunteers and partners. Your continued commitment has made it possible to teach, support and transform lives throughout the year. Thank you for giving your time, gifts and resources to advance the vision of Fresh Inspiration.

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by

U. Nwuga - Trustee

FRESH INSPIRATION

**Statements of Financial Activities
for the year ended 30 November 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations, Gifts and legacies	2	43333	32593	75926	41492
Investment Income		504	0	504	293
Total		43837	32593	76430	41785
EXPENDITURE ON					
Charitable activities		8165	29030	37195	45063
General activities		34844	0	34844	13647
Total		43009	29030	72039	58710
NET INCOME/(EXPENDITURE)		828	3563	4391	-16925
RECONCILIATION OF FUNDS					
Total funds brought forward		21998	0	21998	38923
TOTAL FUNDS CARRIED FORWARD		22826	3563	26389	21998

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

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**Balance Sheet
At 30 November 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	3787	-	3787	3745
CURRENT ASSETS					
Debtors		2000	-	2000	-
Cash at bank		21252	0	21252	18703
		27039	0	27039	22448
CREDITORS					
Amounts falling due within one year	9	650	0	650	450
NET CURRENT ASSETS		26389	0	26389	21998
TOTAL ASSETS LESS CURRENT LIABILITIES		26389	0	26389	21998
NET ASSETS		26389	0	26389	21998
FUNDS	10				
Unrestricted funds				26389	21998
Restricted funds				0	0
TOTAL FUNDS				26389	21998

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees on 24 October 2025 and were signed on its behalf by

U Nwuga - Trustee

The notes form part of these financial statements

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**Notes to the Financial Statements
For the year ended 30 November 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	10% on Cost
Computer equipment	25% on Cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the director.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Donations	22969	21591
Other income	34922	19901
Gift Aid Rebate	18035	0
	<u>75926</u>	<u>41492</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>504</u>	<u>293</u>

FRESH INSPIRATION

Notes to the Financial Statements for the year ended 30 November 2024

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2024	2023
	£	£
Depreciation - owned assets	950	785
Deficit on disposal of fixed asset	-	-
	<u>-</u>	<u>-</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	27476	12627
	<u>27476</u>	<u>12627</u>

6. TRUSTEES'S REMUNERATION AND BENEFITS

	2024	2023
	£	£
	-	-
	<u>-</u>	<u>-</u>

There were no trustees expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023

7. STAFF COSTS

The average monthly number of employees during the year was 1. (2023 - Nil)

	2024	2023
	£	£
Administration	5901	0
	<u>5901</u>	<u>0</u>

8. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Computer	Totals
	£	£	£
Cost			
At 1 December 2023	5532	928	6460
Additions	557	435	992
	<u>6089</u>	<u>1363</u>	<u>7452</u>
Depreciation			
At 1 December 2023	2251	464	2715
Charge for year	609	341	950
	<u>2860</u>	<u>805</u>	<u>3665</u>
NET BOOK VALUE			
At 30 November 2024	<u>3229</u>	<u>558</u>	<u>3787</u>
At 30 November 2023	<u>3281</u>	<u>464</u>	<u>3745</u>

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Notes to the Financial Statements
for the year ended 30 November 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	650	450

10. MOVEMENT IN FUNDS

	At 1.12.23	Net movement in funds	Transfers between funds	At 30.11.24
	£	£	£	£
Unrestricted funds				
General fund	21998	828	-	22826
Restricted fund				
Missions fund	0	3563	-	3563
TOTAL FUNDS	21998	4391	-	26389

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43837	(43009)	828
Restricted funds			
Missions fund	32593	(29030)	3563
TOTAL FUNDS	76430	(72039)	4391

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 30 November 2024

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Detailed Statement of Financial Activities for the year ended 30 November 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations	22969	21591
Gifts Aid Rebate	18035	0
Other Income	34922	19901
Deposit interest	504	293
	<u>76430</u>	<u>41785</u>
EXPENDITURE		
Charitable activities		
Missions	31030	37668
Seminars	4186	4045
Others	1979	3350
	<u>37195</u>	<u>45063</u>
General activities		
Advert & promotions	1254	338
Telephone	3749	1735
Post, Stationery & IT	5352	2295
Bank charges	110	98
Grants & awards	11102	4520
Insurance	345	250
Rent	5564	3391
	<u>27476</u>	<u>12627</u>
Support costs		
Human Resources		
Wages	5901	0
Social security	0	0
	<u>5901</u>	<u>0</u>
Others		
Travel	0	0
General expenses	137	0
Depreciation	950	785
Refreshments	0	0
	<u>1087</u>	<u>785</u>
Governance costs		
Legal & professional fees	380	235
	<u>380</u>	<u>235</u>
Total Resources expended	<u><u>72039</u></u>	<u><u>58710</u></u>
Net income/(expenditure)	<u><u>4391</u></u>	<u><u>-16925</u></u>

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Independent Examiner's Report to the Trustees

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 30 November 2024

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe

- 1 accounting records are not kept in respect of the Company as required by section 386 of the 2006 Act or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the method and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr O Obidipe

5 November 2025