

REGISTERED COMPANY NUMBER: 05614837 (England and Wales)
REGISTERED CHARITY NUMBER: 1117603

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
FRESH INSPIRATION**

FRESH INSPIRATION

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for the year ended 30 November 2020**

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FRESH INSPIRATION

Report of the Trustees for the year ended 30 November 2020

The trustees who is also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statement of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05614837 (England and Wales)

Registered Charity number
1117603

Registered office
8 Drovers Way
Newton Longville
Buckinghamshire
MK17 0HR

Trustees
A O Komolafe
F O Komolafe
A Pinherio
Uzo Nwuga
Celia Kruse
R Williams

Company Secretary
F O Komolafe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fresh Inspiration is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association and controlled by the Directors for the purpose of company law.

Principal Activity

The principal activity of the company in the year under review was the advancement of the Christian faith.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The directors believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

To promote, uphold and advance the principles of the Christian faith.

It pursues this objective through the establishment of services, collaborations with Christian churches and other similar minded organisations in any part of the world rendering support and services to communities and/or persons in need.

Plans for the future

The charity is continually looking for ways of reaching out and spreading the principles of the Christian faith in an effective manner by getting more involved in the local communities in different parts of the United Kingdom and other parts of the world, teaching, providing resources and actively supporting existing and initiating new activities and programmes.

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Report of the Trustees for the year ended 30 November 2020

The year was challenging due to the COVID pandemic and the lockdown. Most of our conventional programmes were cancelled, but we reinvented engagement through online channels, videos and podcasts.

FRESH INSPIRATION TEACHING

Fresh inspiration continued teaching the truth of the gospel making use of online channels during the pandemic and adapted the programmes to different audiences. The programmes started during the year are:

Faith Builders Masterclass: A Saturday morning class focused on faith maturity and God's promises.

Fresh Insights | Lunch & Learn: is a Wednesday lunchtime platform for believers to share their experiences in workplace and how their faith has strengthened them through the journey thereby encouraging one another.

Marriage Seminars & Counselling

Due to the lockdown, we could only hold one marriage seminar in March 2020. The seminar was themed 'Beyond 2 of us' to enlighten couples that what happens in marriages have impact on other people outside the marriage, it impacts the couples and the children and possibly the generations after. We continue delivering the counselling service via Zoom.

COMMUNITY ENGAGEMENT

The year was challenging due to the COVID pandemic and the lockdown. Most of our conventional programmes were cancelled, but we reinvented community engagement through our online events.

On the Couch: We introduced "On the Couch" a conversation programme on topical issues. We held four of these in the year. The topics covered include, Race issues and the next generations, Vaccination questions answered, Education system impact on the minority ethnics and Mental health.

Fresh Youth Mk: As part of the outcome of "On the Couch", Fresh Youth MK was started to address the issues of Youth unemployment, education attainment and business opportunities.

INTERNATIONAL PARTNERSHIPS

The International missions work expanded into 3 more countries, Liberia, Sierra Leone and Nigeria. With the pandemic hitting very hard on the resources and health of some beneficiaries of our partners

With prayers and counselling for all our partners and through the sacrificial giving of our charity donors, we were able to provide support to our international partners

FRESH INSPIRATION BIBLE INSTITUTE

FI Bible Institute started in May 2019 as a modular flexible curriculum. The Bible Institute continues into the second year and the first set graduated with certificate in Biblical Studies. The number of students doubled in the second academic year. During lockdown, the programme continued online via Live Zoom distance learning rather than in person.

Thanks And Appreciation

We are particularly thankful to the charity donors, the team and volunteers who have been so generous in their sacrificial contributions of time, efforts and finances to the ongoing work to see lives touched and changed for the better in the year.

Approved by order of the board of trustees on 29 August 2021 and signed on its behalf by

A O Komolafe - Trustee

FRESH INSPIRATION

Statements of Financial Activities for the year ended 30 November 2020

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23136	6000	29136	23926
Investment Income		4	-	4	2
Total		23140	6000	29140	23928
EXPENDITURE ON					
Raising funds		12393	0	12393	13560
Charitable activities					
Charitable activities		9402	-	9402	8254
Total		21795	0	21795	21814
NET INCOME/(EXPENDITURE)		1345	6000	7345	2114
RECONCILIATION OF FUNDS					
Total funds brought forward		12228	-	12228	10114
TOTAL FUNDS CARRIED FORWARD		13573	6000	19573	12228

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

FRESH INSPIRATION

Balance Sheet At 30 November 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2224	-	2224	2181
CURRENT ASSETS					
Debtors		0	-	0	-
Cash at bank		11649	6000	17649	10047
		13873	6000	19873	12228
CREDITORS					
Amounts falling due within one year	9	300	-	300	0
NET CURRENT ASSETS		13573	6000	19573	12228
TOTAL ASSETS LESS CURRENT LIABILITIES		13573	6000	19573	12228
NET ASSETS		13573	6000	19573	12228
FUNDS	10				
Unrestricted funds				13573	12228
Restricted funds				6000	-
TOTAL FUNDS				19573	12228

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees on 29 August 2021 and were signed on its behalf by

A O Komolafe - Trustee

The notes form part of these financial statements

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Notes to the Financial Statements For the year ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	10% on Cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the director.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Donations	18010	14803
Other income	11126	9123
Gift	-	-
	<u>29136</u>	<u>23926</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>4</u>	<u>2</u>

FRESH INSPIRATION

Notes to the Financial Statements for the year ended 30 November 2020

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2020	2019
	£	£
Depreciation - owned assets	307	272
Deficit on disposal of fixed asset	-	-

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	9402	8256

6. TRUSTEES'S REMUNERATION AND BENEFITS

	2020	2019
	£	£
	-	-

There were no trustees expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	-	-

8. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Computer	Totals
	£	£	£
Cost			
At 1 December 2019	2725	0	2725
Additions	350	0	350
	3075	0	3075
Depreciation			
At 1 December 2019	544	-	544
Charge for year	307	-	307
	851	-	851
NET BOOK VALUE			
At 30 November 2020	2224	-	2224
At 30 November 2019	2181	-	2181

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Notes to the Financial Statements for the year ended 30 November 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	300	-

10. MOVEMENT IN FUNDS

	At 1.12.19	Net movement in funds	Transfers between funds	At 30.11.20
	£	£	£	£
Unrestricted funds				
General fund	12228	1345	-	13573
Restricted fund				
Building fund	-	6000	-	6000
TOTAL FUNDS	12228	7345	-	19573

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23140	(21795)	1345
Restricted funds			
Building fund	6000	0	6000
TOTAL FUNDS	29140	(21795)	7345

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 30 November 2020

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Detailed Statement of Financial Activities for the year ended 30 November 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations	18010	14803
Gifts	0	-
Other Income	11126	9123
Deposit interest	4	2
	<u>29140</u>	<u>23928</u>
EXPENDITURE		
Raising donations and legacies		
Missions	7808	4137
Seminars	4132	4537
Others	453	4886
	<u>12393</u>	<u>13560</u>
Charitable activities		
Advert & promotions	1339	686
Telephone	499	244
Post & stationery	928	382
Bank charges	30	30
Grants & awards	1905	1905
Insurance	285	161
Rent	3734	4498
	<u>8720</u>	<u>7906</u>
Support costs		
Human Resources		
Wages	0	0
Social security	0	0
	<u>0</u>	<u>0</u>
Others		
Travel	0	76
Depreciation	307	272
Refreshments	0	0
	<u>307</u>	<u>348</u>
Governance costs		
Legal & professional fees	375	0
	<u>375</u>	<u>0</u>
Total Resources expended	<u>21795</u>	<u>21814</u>
Net income/(expenditure)	<u>7345</u>	<u>2114</u>

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Independent Examiner's Report to the Trustees

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 30 November 2020

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe

- 1 accounting records are not kept in respect of the Company as required by section 386 of the 2006 Act or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the method and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr O Obidipe

30 August 2021