

Charity registration number: 1117592

# The Lacrosse Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**The Lacrosse Foundation**

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**The Lacrosse Foundation**

**Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

**Charity Registration Number**            1117592

**Principal Office**                            Flat 12, Walsingham  
St Johns Wood Park  
London  
NW8 6RG

**Trustees**                                    Ms A M Alonso, (appointed 19 April 2024)  
Mr A Biswas  
Ms H Carroll, (resigned 31 December 2025)  
Mr R Collinge  
Mr A Footitt  
Mr A Greaves-Smith, (resigned 16 October 2024)  
Ms A Innes  
Mr P G M Jessup  
Ms S Laptain  
Mr D D Murphy, (resigned 26 September 2025)  
Ms H Pratt, (resigned 1 October 2024)  
Mr A St-Charles, (appointed 11 November 2025)

**Independent Examiner**                Menzies LLP  
Chartered Accountants  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

## **The Lacrosse Foundation**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The trust was established by a trust deed dated 1st July 2006 as the South of England Lacrosse Educational Trust and registered as a charity on 16th January 2007. The trust changed its name to The Lacrosse Foundation on 3rd March 2017 and amended the trust deed on 26th May 2023 to provide for the removal of a trustee.

Trustees are appointed in accordance with the trust deed. The Trustees have control of the Charity and its funds.

Every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that procedures are in place to mitigate the exposure to risks.

#### **Objectives and activities**

##### ***Objects and aims***

The charity objectives are:

(1) to promote community participation in health recreation by providing facilities for participating lacrosse and other sports that constitute healthy recreation ("facilities" means land, buildings, equipment and organising sporting events);

(2) to provide and assist in providing facilities for sport, recreation or other leisure occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their condition of life;

(3) to advance the education of children and young people; and

(4) to advance any other purpose that is charitable in accordance with the laws of England and Wales in association with sport.

##### ***Public benefit***

In setting the objectives of the Charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of The Foundation are detailed on page 2 of the report. Details of the activities that have been undertaken by The Foundation during the year to meet these objectives and provide public benefit have been set out on page 2 to 4 of the trustee's report.

#### **Achievements and performance**

The year 2024/25 not only saw our largest ever number of grants awarded (n=60) and highest yearly value of grants awarded (£120,782), we also hit the milestone of £500,000 total grants awarded since we launched The Lacrosse Foundation (TLF) seven years ago.

## The Lacrosse Foundation

### Trustees' Report

**Schools** continue to receive the largest number of grants (n=41) and overall value (£57,392), but this year we have better used the growth in this sector to support community lacrosse clubs and professional lacrosse coaches, building partnerships that we hope will bring mutual benefits by creating or enhancing sustainable school-club links and future coaching opportunities not reliant on our funding.

We have also focused more on supporting local networks of schools and the four (n=4) **School Games** grant recipients brought efficiency to this model, enabling lacrosse to be introduced into pre-existing networks.

**Clubs** directly received a total of £24,115 in grants, divided between six (n=6) beneficiaries with an average of over £4,000 per grant. These included a grant to Oxford City Lacrosse Club to help them establish a network of lacrosse playing primary schools through the funding of equipment and teachers' CPD, and a grant to Rochdale Lacrosse Club to fund the delivery of taster sessions in a number of their local primary schools and two local secondary schools. This report provides further detail on both these programmes and some of our other grants that are creating or supporting lacrosse partnerships and networks.

Seven (n=7) **Universities** shared a total of £11,430 of grants for field equipment for use by beginners, often also supporting the launch of an additional BUCS or development team, reflecting the continuing growth in this sector. One recipient, University of Reading Lacrosse Club, used our funding of new men's equipment to attract new male members who additionally bolstered their mixed team. They also exemplify our preference to support universities through a written development plan or those who are engaged in their wider community.

We continued to offer development funding to **Lacrosse Scotland** and to support **South East Lacrosse Development Limited**, a not-for-profit collaboration of three south-east lacrosse clubs that is delivering a schools programme, in the third and final year of our multi-year funding to that initiative, to continue to grow the game in their respective areas.

Through improved monitoring and evaluation reporting we are developing a better understanding of the impact our grants are having. This includes data on how many people have engaged with lacrosse through our funding and how many of these are being introduced to the game for the first time. Monitoring and evaluation returns received during 2024/25 report that nearly 12,000 people (largely under 16 years) have benefited from our funding of which almost 70% (n=8,146) represents new participants. The returns represent a snapshot in time and these numbers will increase as most of the projects continue to flourish.

The qualitative feedback we receive is also extremely valuable and will inform the Strategic and Grant Funding reviews we will undertake in the first half of 2025/26. This report includes feedback received from Lanercost CE Primary School based in Cumbria which is representative of that we regularly receive from the schools that introduce lacrosse through our grant funding.

## The Lacrosse Foundation

### Trustees' Report

#### *Grant criteria and assessment*

Our grant criteria have remained unchanged for 2024/25. Firstly the application must be aligned to The Lacrosse Foundation's Mission "to champion the growth and development of lacrosse in Great Britain". Then it must meet our charitable objectives, we must be satisfied with the governance arrangements of the applicant and also believe the project can become sustainable without the need for repeated TLF funding. We often work proactively with applicants to help them shape their proposal to meet our funding criteria, but also to share good practice that they can implement in their project.

Grants continue to be determined either by the Grants' Working Group (GWG) for applications up to £5,000 or by the full TLF Board for applications above this value or where the application is outside of our grant giving precedents. Just over 80% of grant applications received during the year were considered by the GWG with an average of 38 days between application date and decision. The average time taken for a decision for those applications considered by the Board was 76 days, reflecting both the need for additional work with the applicants to shape these grants and the frequency of Board meetings.

#### **Case Studies**

- **Oxford City Lacrosse Club** applied for a grant to fund pop lacrosse equipment for 6 local primary schools and a CPD event to create a self-sustaining network of primary schools playing pop lacrosse to both grow the game in their community and to enable recruitment of new players to their junior club. The project also included a festival for the participating schools hosted by the local secondary school which was featured on BBC Radio Oxfordshire and highlighted that lacrosse would return to the Olympics in Los Angeles 2024. Feedback from the schools has been really positive and, following this initial taster opportunity, are looking to embed lacrosse into their PE curriculums.
- **Rochdale Lacrosse Club** needed to recruit new junior members and they wanted to introduce or reintroduce lacrosse into a number of their local schools to build knowledge of the sport and to provide a school-club link. Our grant is enabling them to deliver pop lacrosse taster sessions in up to 9 local primary schools as well as embedding lacrosse into the curriculum of two of their local secondary schools (one of which had applied independently to TLF for an equipment grant). This grant not only supports Rochdale LC to create a schools' development programme and support their club junior programme, it also supports local lacrosse coaches who are funded to deliver the coaching hours. In 2023 Rochdale LC had 18 junior members but are now on track to have more than doubled that to around 40 by the end of the 2025/26. Participating primary schools can now apply for an equipment grant and CPD to enable them to embed lacrosse into their PE curriculum.
- **University of Reading Lacrosse Club** wanted to attract new men's players to grow this part of their club but lacked the necessary beginners' equipment. Our grant funded 13 sets of men's playing equipment which enabled them to attract 10 new players. These new members also bolstered University of Reading LC's mixed team, helping them to come 5th in the England Lacrosse Mixed Lacrosse League. University of Reading LC's coaches also ran a lacrosse club at a local primary school, delivering further growth to the game.
- **Lanercost CE Primary School** based in North Lakes received a grant to fund pop lacrosse equipment to enable them to embed lacrosse into their curriculum. This followed on from the TLF-funded taster sessions and CPD they had already received as part of our support to expanding lacrosse in Cumbria. During the grant reporting period 89 pupils experienced lacrosse in their PE lessons and the Head Teacher reported: *"Introducing lacrosse to the children at Lanercost has been a real success and a highlight of our sporting year. As a sport that was entirely new to them, it created a level playing field-everyone started as a beginner, which helped to build confidence, especially among children who don't usually feel comfortable taking part in more traditional sports."* The children also enjoyed learning a new sport, commenting: *"I liked it because we were all learning together-it didn't matter if you were good at football or not."* - Year 5 child *"Lacrosse is my favourite now! I play it every lunchtime."* - Year 4 child *"It was fun trying something totally new. I felt proud when I got better at it."* - Year 6 child

## The Lacrosse Foundation

### Trustees' Report

#### Grants In Numbers

During 2024/25 we received a total of 67 applications, Approving 60, Declining 3 and with 4 Not Progressed by the applicants for various reasons.

**Fig.1 Applications Received**

<b>Applications Received</b>	<b>67</b>
Applications Approved	60
Applications Declined	3
Applications Not Progressed by applicant	4

Of the 3 applications we declined, two were from existing lacrosse programmes for replacement goalkeeper kit (we do not usually fund replacement equipment). The third was from an individual seeking to establish a lacrosse programme which we declined but were willing to reconsider if submitted by or with an organisation that would provide the governance and be the beneficiary of any grant funded equipment.

**Fig.2 Grants Awarded by Organisation Type**

<b>Type of Organisation</b>	<b>Number of Grants Awarded</b>	<b>Total Value of Grants Awarded</b>	<b>Average Value of Grants Awarded</b>
Club	6	£24,115	£4,019
NGB	1	£5,400	£5,400
School	41	£57,392	£1,400
School Games	4	£12,875	£3,219
University	7	£11,430	£1,633
Company	1	£9,570	£9,570
<b>Grand Total</b>	<b>60</b>	<b>£120,782</b>	<b>£1,980</b>

**Fig.3 Grants Awarded by Funding Category**

<b>Grant Category</b>	<b>Number of Grants Awarded</b>	<b>Total Value of Grants Awarded</b>
Coach Education	1	£904
Coaching	5	£22,480
Equipment	46	£70,264
Equipment & Coaching	3	£13,118
Equipment & Coach Education	4	£4,446
Equipment, Coaching & Facilities	1	£9,570
<b>Grand Total</b>	<b>60</b>	<b>£120,782</b>

## The Lacrosse Foundation

### Trustees' Report

**Fig.4 What our grants funded**

Grant Category	Number Granted
Sticks	1,804
Balls	1,809
Helmets	39
Boys' / Men's pads	43
Goalie Kits	4
Goals (pop and field)	174
Coaching Hours	1,348

#### GRANTS AWARDED 2024/45

**Fig.5 Grants awarded during 2024/45**

Applicant	Grant Description	Grant Value
St Thomas's CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Beetham CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£1,006
St Andrew's RC Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£630
Woodbridge High School	Field equipment to launch lacrosse in curriculum	£1,378
Knutsford Academy	Field equipment to launch lacrosse in curriculum	£1,957
Oversands School	Pop lacrosse equipment to launch lacrosse in curriculum	£564
Cumbria Academy for Autism	Pop lacrosse equipment to launch lacrosse in curriculum	£826
St George's School Harpenden	Goalkeeper equipment to grow participation in this key position	£2,510
Stockport SHAPES	Coaching hours to deliver lacrosse into a network of Stockport primary schools	£2,540
Burntwood School	Field equipment to create an <a href="#">after school</a> club	£528
Harris Academy Ockenden	Field equipment to launch lacrosse in curriculum	£2,051
Brampton Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Clare House Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£1,236
Sheffield University LC	Men's field equipment to enable growth	£1,620



## The Lacrosse Foundation

### Trustees' Report

Raughton Head CE Primary	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Cumbria Expansion	Coaching hours and CPD for growth and sustainability in the schools' network	£3,600
Hayton CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Crosby-on-Eden CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Sevenoaks Sports Partnership	Coaching hours to create a new network of primary schools	£3,795
Bolton Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Warwick Medics LC	Equipment and uniforms to support new lacrosse club	£750
Ellesmere Park High School	Field equipment and coaching hours to embed lacrosse into curriculum	£4,323
Robert Ferguson Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
University of Reading LC	Field equipment to enable growth	£4,013
Nuneaton LC	Pop lacrosse, field lacrosse equipment and coaching hours to create schools' development programme	£2,481
Lancaster CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Heaton Mersey LC	Junior helmets to support growth	£2,500
Lacrosse Scotland	Development work to support growth of schools' lacrosse in Scotland	£5,400
Rochdale LC	Coaching hours for schools' development programme	£8,000
University of Portsmouth LC	Field equipment to enable growth	£1,550
University College London LC	Field equipment to enable growth	£670
Bullers Wood School for Boys	Field lacrosse equipment and coaching hours to embed lacrosse in curriculum	£2,055
University of Bristol Women's Lacrosse Club	Field equipment to enable growth	£602
Deer Park School	Equipment to embed lacrosse in the curriculum	£1,608
Oxford City LC	Pop lacrosse equipment and CPD to create a network of lacrosse playing schools	£2,730

## The Lacrosse Foundation

### Trustees' Report

Wickham Common Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Deanery High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£3,000
Cartmel CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£564
St Thomas More RC College	Field equipment and coaching hours to embed lacrosse into curriculum	£3,150
Moorside High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£5,000
PE and School Sports Network	Coaching hours to create a new network of pop lacrosse playing primary schools	£2,940
Cambridge City LC	Coach education for new junior development programme	£904
Macclesfield FC Community Sports Trust	Equipment, coaching hours and facility hire to build a network of lacrosse playing primary schools leading to an extra-curricular community programme	£9,570
Canterbury City LC	Equipment and coaching hours to build a primary and secondary school development programme and to launch a junior section	£7,500
Broadfield Community Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£761
Manchester Metropolitan University LC	Field equipment to enable growth	£2,225
Amherst School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Weald Community Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£761
The Anthony Roper Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Kingsway Park High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£3,500
Finham Park School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£1,600
Ide Hill CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
St Lawrence CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Harris Academy Falconwood	Field lacrosse equipment to launch lacrosse in the curriculum	£1,750
New Bridge School	Pop lacrosse equipment and CPD to create a network of SEND schools playing lacrosse	£924

## The Lacrosse Foundation

### Trustees' Report

Kemsing Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
The Ravensbourne School	Field lacrosse equipment to launch lacrosse in the curriculum	£1,780
Kingsbury High School	Field lacrosse equipment to launch lacrosse in the curriculum	£2,000
St Luke's CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£742
Canons CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746

#### Financial review

##### *Policy on reserves*

The trustees hold cash reserves to meet one year's projected expenditure. Funds will be invested to generate a long-term return after expenses in excess of inflation of 4%. This should create income to meet administrative costs and grant giving whilst maintaining the real value of the assets.

At the year end the charity held total unrestricted reserves of £714,006 (2024: £804,120) of which £683,946 (2024: £780,435) are held in investments leaving £30,060 (2024: £23,685 in free reserves. This level is sufficient to meet the next year's projected expenditure.

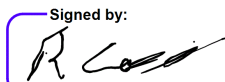
#### Plans for future periods

##### *Aims and key objectives for future periods*

The trustees are carrying out a review of The Foundation's strategy moving forward to 2030 led by recently appointed trustees. The focus is on Youth Engagement, Club and Volunteer Growth, and refocusing our communications and grant management on our revised strategic objectives. This includes a review of the trust's governance structure to ensure it remains at the head of the best practice in trustee management.

We are considering expanded on the methods used to fulfil the purposes of the charity through engaging with an external partner to build on the learnings from the previous 6 years and enhancing the impact. This has been driven by the strategic review and academic research project on the impact of work done to date.

The annual report was approved by the trustees of the charity on 23 January 2026 and signed on its behalf by:

Signed by:  
  
 .....5E7D7388A3174EB.....  
 Mr R Collinge  
 Trustee

## **The Lacrosse Foundation**

### **Statement of Trustees' Responsibilities**

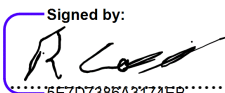
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 January 2026 and signed on its behalf by:

Signed by:  
  
.....5E7D7385A3174EB.....  
Mr R Collinge  
Trustee

## **The Lacrosse Foundation**

### **Independent Examiner's Report to the trustees of The Lacrosse Foundation**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 12 to 20.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:



E98C1D6CEF2244B6:.....

Helen Binns FCA  
Menzies LLP  
Chartered Accountants  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

23 January 2026

## The Lacrosse Foundation

### Statement of Financial Activities for the Year Ended 31 March 2025

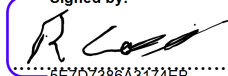
	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	4	4,211	19,850	24,061	13,463
Investment income	5	<u>20,114</u>	<u>-</u>	<u>20,114</u>	<u>23,096</u>
Total Income		<u>24,325</u>	<u>19,850</u>	<u>44,175</u>	<u>36,559</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(97,950)</u>	<u>(19,850)</u>	<u>(117,800)</u>	<u>(139,123)</u>
Total Expenditure		<u>(97,950)</u>	<u>(19,850)</u>	<u>(117,800)</u>	<u>(139,123)</u>
Net expenditure		(73,625)	-	(73,625)	(102,564)
<b>Other gains and losses</b>					
Unrealised gains/losses on investment assets	10	<u>(16,489)</u>	<u>-</u>	<u>(16,489)</u>	<u>53,460</u>
Net movement in funds		(90,114)	-	(90,114)	(49,104)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>804,120</u>	<u>-</u>	<u>804,120</u>	<u>853,224</u>
Total funds carried forward	13	<u><u>714,006</u></u>	<u><u>-</u></u>	<u><u>714,006</u></u>	<u><u>804,120</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Lacrosse Foundation**  
**(Registration number: 1117592)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	10	683,946	780,435
<b>Current assets</b>			
Debtors	11	709	501
Cash at bank and in hand		31,270	26,893
		31,979	27,394
<b>Creditors: Amounts falling due within one year</b>	12	(1,919)	(3,709)
<b>Net current assets</b>		30,060	23,685
<b>Net assets</b>		714,006	804,120
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		714,006	804,120
<b>Total funds</b>	13	714,006	804,120

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on 23 January 2026 and signed on their behalf by:

Signed by:  
  
 5E7D7386A3174EB...  
 Mr R Collinge  
 Trustee

## **The Lacrosse Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 12, Walsingham, St Johns Wood Park, London, NW8 6RG.

#### **2 Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3 Accounting policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.



## **The Lacrosse Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Fixed asset investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

List investments are measured at fair value with changes in fair value being recognised in income or expenditure.

## The Lacrosse Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Trade debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

#### Financial instruments

##### *Classification*

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

##### *Recognition and measurement*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting period. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### 4 Income from donations and legacies

	<b>Unrestricted funds</b>			
	<b>General</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations from individuals	-	15,880	15,880	10,850
Legacies	4,211	-	4,211	-
Gift aid reclaimed	-	3,970	3,970	2,613
	<u>4,211</u>	<u>19,850</u>	<u>24,061</u>	<u>13,463</u>

## The Lacrosse Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Investment income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	19,664	19,664	346
Other income from fixed asset investments	450	450	22,750
	20,114	20,114	23,096

#### 6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Note	General £	£	£	£
Lacrosse promotion	7	91,533	19,850	111,383	134,872
Allocated support costs		6,417	-	6,417	4,251
		97,950	19,850	117,800	139,123

#### 7 Grant-making

##### Analysis of grants

	2025 £	2024 £
<b>Analysis</b>		
Grants to institutions	91,571	134,872

During the year grants were made to 60 (2024:51) institutions.

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£392 (2024: £198) of expenses were reimbursed to during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## **The Lacrosse Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **9 Taxation**

The income and gains of the charity are exempt from taxation to the extent they are applied to its charitable objectives.

## The Lacrosse Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Fixed asset investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2024	780,435	780,435
Revaluation	(16,489)	(16,489)
Disposals	(80,000)	(80,000)
At 31 March 2025	<u>683,946</u>	<u>683,946</u>
<b>Net book value</b>		
At 31 March 2025	<u>683,946</u>	<u>683,946</u>
At 31 March 2024	<u>780,435</u>	<u>780,435</u>

#### 11 Debtors

	2025 £	2024 £
Prepayments	<u>709</u>	<u>501</u>

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,919</u>	<u>3,709</u>

#### 13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General	804,120	24,325	(97,950)	(16,489)	714,006
<b>Restricted funds</b>	<u>-</u>	<u>19,850</u>	<u>(19,850)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>804,120</u>	<u>44,175</u>	<u>(117,800)</u>	<u>(16,489)</u>	<u>714,006</u>

## The Lacrosse Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	853,224	23,096	(125,660)	53,460	804,120
<b>Restricted funds</b>	<u>-</u>	<u>13,463</u>	<u>(13,463)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>853,224</u>	<u>36,559</u>	<u>(139,123)</u>	<u>53,460</u>	<u>804,120</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	683,946	683,946
Current assets	31,979	31,979
Current liabilities	<u>(1,919)</u>	<u>(1,919)</u>
Total net assets	<u>714,006</u>	<u>714,006</u>

#### 15 Related party transactions

During the year, Mr R Collinge, donated £800 (2024: £nil) to fund the development programme for the England U19 team.

#### 16 Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		-	13,463	13,463
Investment income	5	<u>23,096</u>	<u>-</u>	<u>23,096</u>
Total Income		<u>23,096</u>	<u>13,463</u>	<u>36,559</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(125,660)</u>	<u>(13,463)</u>	<u>(139,123)</u>
Total Expenditure		<u>(125,660)</u>	<u>(13,463)</u>	<u>(139,123)</u>
Gains/losses on investment assets		<u>53,460</u>	<u>-</u>	<u>53,460</u>
Net movement in funds		(49,104)	-	(49,104)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>853,224</u>	<u>-</u>	<u>853,224</u>
Total funds carried forward	13	<u>804,120</u>	<u>-</u>	<u>804,120</u>