

THE LACROSSE FOUNDATION

England & Wales - Charity number 1117592

Details

Other names	SOUTH OF ENGLAND LACROSSE EDUCATIONAL TRUST
Status	Registered
Legal form	Trust
Registered	2007-01-16
Register	View on the Charity Commission register

Contact

Address	Flat 12 Walsingham St. Johns Wood Park London NW8 6RG
Phone	07976937990
Email	info@thelacrossefoundation.co.uk
Website	thelacrossefoundation.co.uk

Activities

Objects: (1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTH RECREATION BY PROVIDING FACILITIES FOR PARTICIPATING IN LACROSSE AND OTHER SPORTS THAT CONSTITUTE HEALTHY RECREATION ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING EVENTS); (2) TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCE OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; (3) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE; AND (4) TO ADVANCE ANY OTHER PURPOSE THAT IS CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES IN ASSOCIATION WITH SPORT.

Activities: To promote community participation in lacrosse. To assist providing facilities for lacrosse. To advance the education of young people in the sport of lacrosse.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE GREAT BRITAIN
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,175	£117,800	-	-
2024-03-31	£36,559	£139,125	-	-
2023-03-31	£65,029	£171,286	-	-
2022-03-31	£21,340	£51,165	-	-
2021-03-31	£19,109	£19,738	-	-

Trustees

Name	Role	Appointed
ROBERT COLLINGE	Chair	2006-07-01
ADAM FOOTITT		2017-12-16
AMIT BISWAS		
ARAGON ST-CHARLES		2025-11-11
Alice Innes		2024-02-15
Ally McDonald Alonso		2024-04-19
Sarah Laptain		2024-02-15

THE LACROSSE FOUNDATION

England & Wales - Charity number 1117592

Accounts

Charity registration number: 1117592

The Lacrosse Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Lacrosse Foundation

Contents

Trustees' Report	1 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 20

The Lacrosse Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Charity Registration Number 1117592

Principal Office Flat 12, Walsingham
St Johns Wood Park
London
NW8 6RG

Trustees Ms A M Alonso, (appointed 19 April 2024)
Mr A Biswas
Ms H Carroll, (resigned 31 December 2025)
Mr R Collinge
Mr A Footitt
Mr A Greaves-Smith, (resigned 16 October 2024)
Ms A Innes
Mr P G M Jessup
Ms S Laptain
Mr D D Murphy, (resigned 26 September 2025)
Ms H Pratt, (resigned 1 October 2024)
Mr A St-Charles, (appointed 11 November 2025)

Independent Examiner Menzies LLP
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

The Lacrosse Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The trust was established by a trust deed dated 1st July 2006 as the South of England Lacrosse Educational Trust and registered as a charity on 16th January 2007. The trust changed its name to The Lacrosse Foundation on 3rd March 2017 and amended the trust deed on 26th May 2023 to provide for the removal of a trustee.

Trustees are appointed in accordance with the trust deed. The Trustees have control of the Charity and its funds.

Every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that procedures are in place to mitigate the exposure to risks.

Objectives and activities

Objects and aims

The charity objectives are:

(1) to promote community participation in health recreation by providing facilities for participating lacrosse and other sports that constitute healthy recreation ("facilities" means land, buildings, equipment and organising sporting events);

(2) to provide and assist in providing facilities for sport, recreation or other leisure occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their condition of life;

(3) to advance the education of children and young people; and

(4) to advance any other purpose that is charitable in accordance with the laws of England and Wales in association with sport.

Public benefit

In setting the objectives of the Charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of The Foundation are detailed on page 2 of the report. Details of the activities that have been undertaken by The Foundation during the year to meet these objectives and provide public benefit have been set out on page 2 to 4 of the trustee's report.

Achievements and performance

The year 2024/25 not only saw our largest ever number of grants awarded (n=60) and highest yearly value of grants awarded (£120,782), we also hit the milestone of £500,000 total grants awarded since we launched The Lacrosse Foundation (TLF) seven years ago.

The Lacrosse Foundation

Trustees' Report

Schools continue to receive the largest number of grants (n=41) and overall value (£57,392), but this year we have better used the growth in this sector to support community lacrosse clubs and professional lacrosse coaches, building partnerships that we hope will bring mutual benefits by creating or enhancing sustainable school-club links and future coaching opportunities not reliant on our funding.

We have also focused more on supporting local networks of schools and the four (n=4) **School Games** grant recipients brought efficiency to this model, enabling lacrosse to be introduced into pre-existing networks.

Clubs directly received a total of £24,115 in grants, divided between six (n=6) beneficiaries with an average of over £4,000 per grant. These included a grant to Oxford City Lacrosse Club to help them establish a network of lacrosse playing primary schools through the funding of equipment and teachers' CPD, and a grant to Rochdale Lacrosse Club to fund the delivery of taster sessions in a number of their local primary schools and two local secondary schools. This report provides further detail on both these programmes and some of our other grants that are creating or supporting lacrosse partnerships and networks.

Seven (n=7) **Universities** shared a total of £11,430 of grants for field equipment for use by beginners, often also supporting the launch of an additional BUCS or development team, reflecting the continuing growth in this sector. One recipient, University of Reading Lacrosse Club, used our funding of new men's equipment to attract new male members who additionally bolstered their mixed team. They also exemplify our preference to support universities through a written development plan or those who are engaged in their wider community.

We continued to offer development funding to **Lacrosse Scotland** and to support **South East Lacrosse Development Limited**, a not-for-profit collaboration of three south-east lacrosse clubs that is delivering a schools programme, in the third and final year of our multi-year funding to that initiative, to continue to grow the game in their respective areas.

Through improved monitoring and evaluation reporting we are developing a better understanding of the impact our grants are having. This includes data on how many people have engaged with lacrosse through our funding and how many of these are being introduced to the game for the first time. Monitoring and evaluation returns received during 2024/25 report that nearly 12,000 people (largely under 16 years) have benefited from our funding of which almost 70% (n=8,146) represents new participants. The returns represent a snapshot in time and these numbers will increase as most of the projects continue to flourish.

The qualitative feedback we receive is also extremely valuable and will inform the Strategic and Grant Funding reviews we will undertake in the first half of 2025/26. This report includes feedback received from Lanercost CE Primary School based in Cumbria which is representative of that we regularly receive from the schools that introduce lacrosse through our grant funding.

The Lacrosse Foundation

Trustees' Report

Grant criteria and assessment

Our grant criteria have remained unchanged for 2024/25. Firstly the application must be aligned to The Lacrosse Foundation's Mission "to champion the growth and development of lacrosse in Great Britain". Then it must meet our charitable objectives, we must be satisfied with the governance arrangements of the applicant and also believe the project can become sustainable without the need for repeated TLF funding. We often work proactively with applicants to help them shape their proposal to meet our funding criteria, but also to share good practice that they can implement in their project.

Grants continue to be determined either by the Grants' Working Group (GWG) for applications up to £5,000 or by the full TLF Board for applications above this value or where the application is outside of our grant giving precedents. Just over 80% of grant applications received during the year were considered by the GWG with an average of 38 days between application date and decision. The average time taken for a decision for those applications considered by the Board was 76 days, reflecting both the need for additional work with the applicants to shape these grants and the frequency of Board meetings.

Case Studies

- **Oxford City Lacrosse Club** applied for a grant to fund pop lacrosse equipment for 6 local primary schools and a CPD event to create a self-sustaining network of primary schools playing pop lacrosse to both grow the game in their community and to enable recruitment of new players to their junior club. The project also included a festival for the participating schools hosted by the local secondary school which was featured on BBC Radio Oxfordshire and highlighted that lacrosse would return to the Olympics in Los Angeles 2024. Feedback from the schools has been really positive and, following this initial taster opportunity, are looking to embed lacrosse into their PE curriculums.
- **Rochdale Lacrosse Club** needed to recruit new junior members and they wanted to introduce or reintroduce lacrosse into a number of their local schools to build knowledge of the sport and to provide a school-club link. Our grant is enabling them to deliver pop lacrosse taster sessions in up to 9 local primary schools as well as embedding lacrosse into the curriculum of two of their local secondary schools (one of which had applied independently to TLF for an equipment grant). This grant not only supports Rochdale LC to create a schools' development programme and support their club junior programme, it also supports local lacrosse coaches who are funded to deliver the coaching hours. In 2023 Rochdale LC had 18 junior members but are now on track to have more than doubled that to around 40 by the end of the 2025/26. Participating primary schools can now apply for an equipment grant and CPD to enable them to embed lacrosse into their PE curriculum.
- **University of Reading Lacrosse Club** wanted to attract new men's players to grow this part of their club but lacked the necessary beginners' equipment. Our grant funded 13 sets of men's playing equipment which enabled them to attract 10 new players. These new members also bolstered University of Reading LC's mixed team, helping them to come 5th in the England Lacrosse Mixed Lacrosse League. University of Reading LC's coaches also ran a lacrosse club at a local primary school, delivering further growth to the game.
- **Lanercost CE Primary School** based in North Lakes received a grant to fund pop lacrosse equipment to enable them to embed lacrosse into their curriculum. This followed on from the TLF-funded taster sessions and CPD they had already received as part of our support to expanding lacrosse in Cumbria. During the grant reporting period 89 pupils experienced lacrosse in their PE lessons and the Head Teacher reported: *"Introducing lacrosse to the children at Lanercost has been a real success and a highlight of our sporting year. As a sport that was entirely new to them, it created a level playing field-everyone started as a beginner, which helped to build confidence, especially among children who don't usually feel comfortable taking part in more traditional sports."* The children also enjoyed learning a new sport, commenting: *"I liked it because we were all learning together-it didn't matter if you were good at football or not."* - Year 5 child *"Lacrosse is my favourite now! I play it every lunchtime."* - Year 4 child *"It was fun trying something totally new. I felt proud when I got better at it."* - Year 6 child

The Lacrosse Foundation

Trustees' Report

Grants In Numbers

During 2024/25 we received a total of 67 applications, Approving 60, Declining 3 and with 4 Not Progressed by the applicants for various reasons.

Fig.1 Applications Received

Applications Received	67
Applications Approved	60
Applications Declined	3
Applications Not Progressed by applicant	4

Of the 3 applications we declined, two were from existing lacrosse programmes for replacement goalkeeper kit (we do not usually fund replacement equipment). The third was from an individual seeking to establish a lacrosse programme which we declined but were willing to reconsider if submitted by or with an organisation that would provide the governance and be the beneficiary of any grant funded equipment.

Fig.2 Grants Awarded by Organisation Type

Type of Organisation	Number of Grants Awarded	Total Value of Grants Awarded	Average Value of Grants Awarded
Club	6	£24,115	£4,019
NGB	1	£5,400	£5,400
School	41	£57,392	£1,400
School Games	4	£12,875	£3,219
University	7	£11,430	£1,633
Company	1	£9,570	£9,570
Grand Total	60	£120,782	£1,980

Fig.3 Grants Awarded by Funding Category

Grant Category	Number of Grants Awarded	Total Value of Grants Awarded
Coach Education	1	£904
Coaching	5	£22,480
Equipment	46	£70,264
Equipment & Coaching	3	£13,118
Equipment & Coach Education	4	£4,446
Equipment, Coaching & Facilities	1	£9,570
Grand Total	60	£120,782

The Lacrosse Foundation

Trustees' Report

Fig.4 What our grants funded

Grant Category	Number Granted
Sticks	1,804
Balls	1,809
Helmets	39
Boys' / Men's pads	43
Goalie Kits	4
Goals (pop and field)	174
Coaching Hours	1,348

GRANTS AWARDED 2024/45

Fig.5 Grants awarded during 2024/45

Applicant	Grant Description	Grant Value
St Thomas's CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Beetham CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£1,006
St Andrew's RC Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£630
Woodbridge High School	Field equipment to launch lacrosse in curriculum	£1,378
Knutsford Academy	Field equipment to launch lacrosse in curriculum	£1,957
Oversands School	Pop lacrosse equipment to launch lacrosse in curriculum	£564
Cumbria Academy for Autism	Pop lacrosse equipment to launch lacrosse in curriculum	£826
St George's School Harpenden	Goalkeeper equipment to grow participation in this key position	£2,510
Stockport SHAPES	Coaching hours to deliver lacrosse into a network of Stockport primary schools	£2,540
Burntwood School	Field equipment to create an after school club	£528
Harris Academy Ockenden	Field equipment to launch lacrosse in curriculum	£2,051
Brampton Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Clare House Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£1,236
Sheffield University LC	Men's field equipment to enable growth	£1,620

The Lacrosse Foundation

Trustees' Report

Raughton Head CE Primary	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Cumbria Expansion	Coaching hours and CPD for growth and sustainability in the schools' network	£3,600
Hayton CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Crosby-on-Eden CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Sevenoaks Sports Partnership	Coaching hours to create a new network of primary schools	£3,795
Bolton Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Warwick Medics LC	Equipment and uniforms to support new lacrosse club	£750
Ellesmere Park High School	Field equipment and coaching hours to embed lacrosse into curriculum	£4,323
Robert Ferguson Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
University of Reading LC	Field equipment to enable growth	£4,013
Nuneaton LC	Pop lacrosse, field lacrosse equipment and coaching hours to create schools' development programme	£2,481
Lanercost CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£748
Heaton Mersey LC	Junior helmets to support growth	£2,500
Lacrosse Scotland	Development work to support growth of schools' lacrosse in Scotland	£5,400
Rochdale LC	Coaching hours for schools' development programme	£8,000
University of Portsmouth LC	Field equipment to enable growth	£1,550
University College London LC	Field equipment to enable growth	£670
Bullers Wood School for Boys	Field lacrosse equipment and coaching hours to embed lacrosse in curriculum	£2,055
University of Bristol Women's Lacrosse Club	Field equipment to enable growth	£802
Deer Park School	Equipment to embed lacrosse in the curriculum	£1,608
Oxford City LC	Pop lacrosse equipment and CPD to create a network of lacrosse playing schools	£2,730

The Lacrosse Foundation

Trustees' Report

Wickham Common Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Deanery High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£3,000
Cartmel CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£564
St Thomas More RC College	Field equipment and coaching hours to embed lacrosse into curriculum	£3,150
Moorside High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£5,000
PE and School Sports Network	Coaching hours to create a new network of pop lacrosse playing primary schools	£2,940
Cambridge City LC	Coach education for new junior development programme	£904
Macclesfield FC Community Sports Trust	Equipment, coaching hours and facility hire to build a network of lacrosse playing primary schools leading to an extra-curricular community programme	£9,570
Canterbury City LC	Equipment and coaching hours to build a primary and secondary school development programme and to launch a junior section	£7,500
Broadfield Community Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£761
Manchester Metropolitan University LC	Field equipment to enable growth	£2,225
Amherst School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Weald Community Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£761
The Anthony Roper Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Kingsway Park High School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£3,500
Finham Park School	Field lacrosse equipment and coaching hours to embed lacrosse in the curriculum	£1,600
Ide Hill CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
St Lawrence CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
Harris Academy Falconwood	Field lacrosse equipment to launch lacrosse in the curriculum	£1,750
New Bridge School	Pop lacrosse equipment and CPD to create a network of SEND schools playing lacrosse	£924

The Lacrosse Foundation

Trustees' Report

Kemsing Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746
The Ravensboume School	Field lacrosse equipment to launch lacrosse in the curriculum	£1,780
Kingsbury High School	Field lacrosse equipment to launch lacrosse in the curriculum	£2,000
St Luke's CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£742
Canons CE Primary School	Pop lacrosse equipment to launch lacrosse in curriculum	£746

Financial review

Policy on reserves

The trustees hold cash reserves to meet one year's projected expenditure. Funds will be invested to generate a long-term return after expenses in excess of inflation of 4%. This should create income to meet administrative costs and grant giving whilst maintaining the real value of the assets.

At the year end the charity held total unrestricted reserves of £714,006 (2024: £804,120) of which £683,946 (2024: £780,435) are held in investments leaving £30,060 (2024: £23,685) in free reserves. This level is sufficient to meet the next year's projected expenditure.

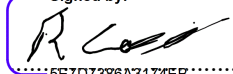
Plans for future periods

Aims and key objectives for future periods

The trustees are carrying out a review of The Foundation's strategy moving forward to 2030 led by recently appointed trustees. The focus is on Youth Engagement, Club and Volunteer Growth, and refocusing our communications and grant management on our revised strategic objectives. This includes a review of the trust's governance structure to ensure it remains at the head of the best practice in trustee management.

We are considering expanded on the methods used to fulfil the purposes of the charity through engaging with an external partner to build on the learnings from the previous 6 years and enhancing the impact. This has been driven by the strategic review and academic research project on the impact of work done to date.

The annual report was approved by the trustees of the charity on 23 January 2026 and signed on its behalf by:

Signed by:

5E7D7388A3174EB.....
 Mr R Collinge
 Trustee

The Lacrosse Foundation

Statement of Trustees' Responsibilities

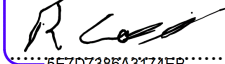
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 January 2026 and signed on its behalf by:

Signed by:

.....5E7D7386A3174EB.....
Mr R Collinge
Trustee

The Lacrosse Foundation

Independent Examiner's Report to the trustees of The Lacrosse Foundation

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Helen Binns

E98C1DC6EF2244B6:.....

Helen Binns FCA
Menzies LLP
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

23 January 2026

The Lacrosse Foundation

Statement of Financial Activities for the Year Ended 31 March 2025

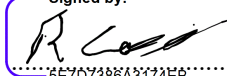
	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	4	4,211	19,850	24,061	13,463
Investment income	5	20,114	-	20,114	23,096
Total Income		<u>24,325</u>	<u>19,850</u>	<u>44,175</u>	<u>36,559</u>
Expenditure on:					
Charitable activities	6	(97,950)	(19,850)	(117,800)	(139,123)
Total Expenditure		<u>(97,950)</u>	<u>(19,850)</u>	<u>(117,800)</u>	<u>(139,123)</u>
Net expenditure		(73,625)	-	(73,625)	(102,564)
Other gains and losses					
Unrealised gains/losses on investment assets	10	(16,489)	-	(16,489)	53,460
Net movement in funds		(90,114)	-	(90,114)	(49,104)
Reconciliation of funds					
Total funds brought forward		<u>804,120</u>	-	<u>804,120</u>	<u>853,224</u>
Total funds carried forward	13	<u><u>714,006</u></u>	<u><u>-</u></u>	<u><u>714,006</u></u>	<u><u>804,120</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Lacrosse Foundation
(Registration number: 1117592)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	683,946	780,435
Current assets			
Debtors	11	709	501
Cash at bank and in hand		<u>31,270</u>	<u>26,893</u>
		31,979	27,394
Creditors: Amounts falling due within one year	12	<u>(1,919)</u>	<u>(3,709)</u>
Net current assets		<u>30,060</u>	<u>23,685</u>
Net assets		<u><u>714,006</u></u>	<u><u>804,120</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>714,006</u>	<u>804,120</u>
Total funds	13	<u><u>714,006</u></u>	<u><u>804,120</u></u>

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on 23 January 2026 and signed on their behalf by:

Signed by:


 Mr R Collinge
 Trustee

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 12, Walsingham, St Johns Wood Park, London, NW8 6RG.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expanded

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

List investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Recognition and measurement

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4 Income from donations and legacies

	Unrestricted funds		Total 2025	Total 2024
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from individuals	-	15,880	15,880	10,850
Legacies	4,211	-	4,211	-
Gift aid reclaimed	-	3,970	3,970	2,613
	<u>4,211</u>	<u>19,850</u>	<u>24,061</u>	<u>13,463</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	19,664	19,664	346
Other income from fixed asset investments	450	450	22,750
	<u>20,114</u>	<u>20,114</u>	<u>23,096</u>

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Note	General £	£	£	£
Lacrosse promotion	7	91,533	19,850	111,383	134,872
Allocated support costs		6,417	-	6,417	4,251
		<u>97,950</u>	<u>19,850</u>	<u>117,800</u>	<u>139,123</u>

7 Grant-making

Analysis of grants

	2025	2024
	£	£
Analysis		
Grants to institutions	<u>91,571</u>	<u>134,872</u>

During the year grants were made to 60 (2024:51) institutions.

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£392 (2024: £198) of expenses were reimbursed to during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Taxation

The income and gains of the charity are exempt from taxation to the extent they are applied to its charitable objectives.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	780,435	780,435
Revaluation	(16,489)	(16,489)
Disposals	(80,000)	(80,000)
At 31 March 2025	<u>683,946</u>	<u>683,946</u>
Net book value		
At 31 March 2025	<u>683,946</u>	<u>683,946</u>
At 31 March 2024	<u>780,435</u>	<u>780,435</u>

11 Debtors

	2025 £	2024 £
Prepayments	<u>709</u>	<u>501</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,919</u>	<u>3,709</u>

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General	804,120	24,325	(97,950)	(16,489)	714,006
Restricted funds	<u>-</u>	<u>19,850</u>	<u>(19,850)</u>	<u>-</u>	<u>-</u>
Total funds	<u>804,120</u>	<u>44,175</u>	<u>(117,800)</u>	<u>(16,489)</u>	<u>714,006</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General	853,224	23,096	(125,660)	53,460	804,120
Restricted funds	<u>-</u>	<u>13,463</u>	<u>(13,463)</u>	<u>-</u>	<u>-</u>
Total funds	<u>853,224</u>	<u>36,559</u>	<u>(139,123)</u>	<u>53,460</u>	<u>804,120</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	683,946	683,946
Current assets	31,979	31,979
Current liabilities	<u>(1,919)</u>	<u>(1,919)</u>
Total net assets	<u>714,006</u>	<u>714,006</u>

15 Related party transactions

During the year, Mr R Collinge, donated £800 (2024: £nil) to fund the development programme for the England U19 team.

16 Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		-	13,463	13,463
Investment income	5	<u>23,096</u>	<u>-</u>	<u>23,096</u>
Total Income		<u>23,096</u>	<u>13,463</u>	<u>36,559</u>
Expenditure on:				
Charitable activities		<u>(125,660)</u>	<u>(13,463)</u>	<u>(139,123)</u>
Total Expenditure		<u>(125,660)</u>	<u>(13,463)</u>	<u>(139,123)</u>
Gains/losses on investment assets		<u>53,460</u>	<u>-</u>	<u>53,460</u>
Net movement in funds		(49,104)	-	(49,104)
Reconciliation of funds				
Total funds brought forward		<u>853,224</u>	<u>-</u>	<u>853,224</u>
Total funds carried forward	13	<u>804,120</u>	<u>-</u>	<u>804,120</u>

THE LACROSSE FOUNDATION

England & Wales - Charity number 1117592

Accounts

Charity registration number: 1117592

The Lacrosse Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Lacrosse Foundation

Contents

Trustees' Report	1 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 19

The Lacrosse Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Charity Registration Number 1117592

Principal Office Flat 12, Walsingham
St Johns Wood Park
London
NW8 6RG

Trustees Ms A M Alonso, (Appointed 19 April 2024)
Mr A Biswas
Ms H Carroll
Mr R Collinge
Mr A Footitt
Mr A Greaves-Smith, (Resigned 24 October 2024)
Ms A Innes, (Appointed 15 February 2024)
Mr P G M Jessup
Ms S Laptain, (Appointed 15 February 2024)
Mr D D Murphy
Ms H Pratt, (Resigned 1 October 2024)

Independent Examiner Helen Binns FCA
Beever and Struthers Chartered Accountants
One Express
1 George Leigh St
Manchester
M4 5DL

The Lacrosse Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The trust was established by a trust deed dated 1st July 2006 as the South of England Lacrosse Educational Trust and registered as a charity on 16th January 2007. The trust changed its name to The Lacrosse Foundation on 3rd March 2017 and amended the trust deed on 26th May 2023 to provide for the removal of a trustee.

Trustees are appointed in accordance with the trust deed. The Trustees have control of the Charity and its funds.

Every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that procedures are in place to mitigate the exposure to risks.

Objectives and activities

Objects and aims

The charity objectives are:

(1) to promote community participation in health recreation by providing facilities for participating lacrosse and other sports that constitute healthy recreation ("facilities" means land, buildings, equipment and organising sporting events);

(2) to provide and assist in providing facilities for sport, recreation or other leisure occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their condition of life;

(3) to advance the education of children and young people; and

(4) to advance any other purpose that is charitable in accordance with the laws of England and Wales in association with sport.

Public benefit

In setting the objectives of the Charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of The Foundation are detailed on page 2 of the report. Details of the activities that have been undertaken by The Foundation during the year to meet these objectives and provide public benefit have been set out on page 2 to 4 of the trustee's report.

The Lacrosse Foundation

Trustees' Report

Achievements and performance

Our 2023/24 year has seen a reduced number of applications (31) and value of grants awarded (£81,405) against the bumper year of 2022/23 (40 - £132,187), but continues to support projects to grow and develop lacrosse in a range of settings. The grants awarded in the year will not reconcile exactly to the grants paid in the financial statements. This is as a result of the terms and conditions of the grants awarded.

This year our grants have helped some of our longer-term projects to consolidate, clubs to rebuild or grow their junior sections, schools to introduce lacrosse, and universities to meet increasing demand for both competitive BUCS and recreational lacrosse. Whilst the school sector received most of our grants both in terms of number (16) and value (£36,250), clubs received the largest grants by average (£4,222) with 7 clubs receiving a total of nearly £30,000, recognising the importance we place on this grassroots sector for the long-term future of our game.

From our engagement with applicants and the lacrosse professionals supporting them, we believe there is a real appetite for lacrosse in both primary and secondary schools if the barriers of equipment and knowledge can be lowered, and we are now supporting networks of schools around a hub club that brings the framework, energy and drive to the project.

Whilst education settings are important, community clubs remain at the heart of sustained, high quality lacrosse and we have supported a number of them to either launch, rebuild or grow. Many of these need to get back into schools to increase awareness of the sport, and our funding has enabled this, as well as providing equipment for entry level junior players.

We have also continued to fund Lacrosse Scotland to deliver a range of development projects, including the introduction of lacrosse in a number of state schools. This programme is key to Lacrosse Scotland's discussions with Sport Scotland for additional core funding to secure their longer-term future.

The Lacrosse Foundation

Trustees' Report

Grant criteria and assessment

For a grant application to be successful, it must first demonstrate that the proposed project will contribute towards The Lacrosse Foundation's Mission "to champion the growth and development of lacrosse in Great Britain". The other key criteria we assess are whether the project will meet our charitable objectives, the governance arrangements of the applicant (other than for individual applicants) and the sustainability of the project.

Following a review of our grants' application and decision-making criteria and processes, from this year we increased the threshold value of our small grants to £2,500 (from £1,000), removed the medium grant category, and changed the large grant threshold value to over £2,500. We also increased the level of delegated authority in the Grants' Working Group (GWG) to £5,000 which has enabled 80% of grant applications received in 2023/24 to be considered at this level, bringing greater efficiency to our decision-making. Grants over £5,000 go to the full Board for decision.

Grants in numbers

During 2023/24 we received a total of 35 applications: Approving 31, Declining 2, with 1 still Pending at the end of the year and 1 Not Progressed.

Of the 2 applications we declined, one was for tournament participation costs which we have taken a policy decision not to fund. The other was submitted by an individual to run a development programme who we offered to reconsider if they were able to work through an organisation such as a Club or School Games organisation. We have taken a policy decision not to grant equipment for the delivery of lacrosse development to individuals.

One (1) application was still Pending at the end of the year whilst we continue to work with the applicant to obtain additional information on their proposed project to inform our decision.

Fig.1 Applications Received

Applications Received	35
Applications Approved	31
Applications Declined	2
Applications Pending	1
Applications not progressed by applicant	1

Fig.2 Grants Awarded by Grant Size

Type of Grant	Number of Grants	Total Value of Grants	Average Value of Grants
Small - under £2,500	20	£38,488	£1,924
Large - over £2,500	11	£42,557	£3,869
Grand Total	31	£81,045	£2,614

The Lacrosse Foundation

Trustees' Report

Fig.3 Grants Awarded by Organisation Type

Type of Organisation	Number of Grants	Total Value of Grants	Average Value of Grants
Club	7	£29,552	£4,222
NGB	1	£2,000	£2,000
School	15	£30,592	£2,039
School Games	1	£5,718	£5,718
University	7	£13,183	£1,883
Grand Total	31	£81,045	£2,614

² The GWG is a sub-committee of the TLF Board comprised of a minimum of 3 Trustees. It aims to meet every 4- 6 weeks. During 2023/24 it sat 8 times.

Fig.4 Grants Awarded by Funding Category

Grant Category	Number of Grants	Total Value of Grants
Coaching	5	£14,620
Equipment	20	£50,513
Equipment & Coaching	4	£12,212
Equipment & Courses	1	£1,220
Equipment & Facilities	1	£2,480
Grand Total	31	£81,045

Fig.5 What our grants funded

Grant Category	Number Granted
Sticks	924
Balls	893
Helmets	57
Boys' / Men's pads	101
Goggles	39
Goalie Kits	10
Goals (pop and field)	58
Coaching Hours	801

The Lacrosse Foundation

Trustees' Report

Grants awarded 2023/24

Fig.6 Grants awarded during 2023/24

Applicant	Grant Description	Grant Value
Cumbria Expansion (Border City LC)	Kendal primary schools	£5,130
Cheadie LC	Schools coaching	£3,500
University of Chichester LC	Men's Equipment	£1,481
Strathblane Primary School	Pop lacrosse equipment and uniforms	£1,220
University of Warwick LC	Field equipment for growth	£3,511
Marjon University LC	Field equipment for growth	£2,127
Hutchesons' Grammar School	Sticks, balls and goals for curriculum lacrosse	£1,945
University of Surrey LC	Field equipment to support growth.	£1,220
Robert Smyth Academy	Sticks, balls and goals for curriculum lacrosse	£2,080
Bishophall School	Sticks, balls and goals for curriculum lacrosse	£2,576
Ark John Keats Academy	Sticks, balls and goals for curriculum lacrosse	£2,320
Worsley Bridge Primary School	Pop lacrosse sticks, balls and goals for curriculum lacrosse	£710
Poverest Primary School	Sticks, balls and goals for curriculum lacrosse	£810
Tudor Grange Academy Samworth	Sticks, balls and goals for curriculum lacrosse	£2,080
Bobby Moore Academy	Sticks, balls and goals for curriculum lacrosse	£2,212
Tudor Grange Academy Kingshurst	Sticks, balls and goals for curriculum lacrosse	£2,080
Belhaven Hill School	Sticks, balls and goals for curriculum lacrosse	£2,580
Royal Marines LC	Field equipment to launch lacrosse	£6,636
Mellor LC	Field equipment to grow junior section	£7,818
Stirling Council	Multiple pop lacrosse sets to introduce lacrosse into multiple schools in the area	£5,718
University of Plymouth LC	Field equipment and facility hire to enable new growth	£2,480
Loughborough Students' LC	Field equipment to support growth	£1,320
Cheadle Hulme LC	Sticks for schools' development programme	£2,478
St David's Prep	Pop lacrosse equipment	£646
The West Surrey Partnership	Field sticks to launch lacrosse at schools in the Partnership	£2,487
Royal Agricultural University Students' Union	Field equipment to support growth	£1,045
Oasis Academy Oldham	Lacrosse sticks, balls and goals and coaching hours for curriculum lacrosse	£4,974
Ada Lovelace CE High School	Sticks, balls and goals for curriculum lacrosse	£1,874
Boardman & Eccles LC	Coaching hours for schools' development programme	£3,990
Great Britain Lacrosse	Camps led by Great Britain players to inspire the next generation	£2,000
Total		£81,045

The Lacrosse Foundation

Trustees' Report

Impact of our grants

We request that all grant recipients submit a Monitoring & Evaluation report, with both quantitative and qualitative data, typically between 9-12 months from the grant award date. We are very grateful to the grant recipients that have submitted their reports as they give us a great insight into the impact of our funding. However, most applicants do not submit their reports without a reminder. Volunteer resources within the Foundation have been insufficient to chase these, but we have recently made a concerted effort to collect outstanding data. The below data is therefore based only on the reports we have received and does not reflect the full extent of the impact our grants deliver.

There is necessarily a delay in the grant being awarded and receiving the Monitoring & Evaluation report so our Communications Team also directly engages with some grant recipients to publicise their project on our website.

Impact in numbers

Fig.6 Impact of some grants awarded this year

Grant Recipient	Grant Value	Purpose	Growth Number (%) [*]
Bishophall School	£2,576	Curriculum Lacrosse	364*
Tudor Grange Academy Kingshurst	£2,080	Curriculum Lacrosse	555*
Cheadle Lacrosse Club	£3,500	Lacrosse in local schools	449 (700%)
University of Surrey Lacrosse Club	£3,700	Launch of lacrosse in curriculum	21 (47%)
Royal Agricultural University Students' Union	£1,045	Field equipment to support growth	17 (110%)
Oasis Academy Oldham	£4,974	Curriculum Lacrosse	352*

^{*}No growth percentage signifies new programme

Impact in words

Here is some of the positive feedback we have received from grant recipients:

From a school: "Students engaged well with the programme and liked having new equipment. Students all started off at the same level as no one had played it before. Staff also enjoyed delivering a new sport."

From a club: "Thanks again, as this year may see the first time in 4 years that we can enter an U12s team into the league."

From a university: " Our freshers development won us Club of the year 2024 for the University student union, highlighting how we are making an impact on the growth of the sport."

From a university: "The funding from TLF was amazing in allowing us to keep people attracted to the sport once they were brought in. Through the funding we had the equipment to make sure new members could properly train and practice the skills required for the sport."

The Lacrosse Foundation

Trustees' Report

Financial review

Policy on reserves

The trustees hold cash reserves to meet one year's projected expenditure. Funds will be invested to generate a long-term return after expenses in excess of inflation of 4%. This should create income to meet administrative costs and grant giving whilst maintaining the real value of the assets.

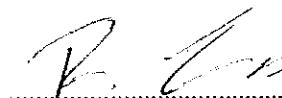
At the year end the charity held total unrestricted reserves of £804,120 (2023: £853,224) of which £780,435 (2023: £827,975) are held in investments leaving £23,685 (2023: £25,249 in free reserves. This level is sufficient to meet the next year's projected expenditure.

Plans for future periods

Aims and key objectives for future periods

The trustees are carrying out a review of The Foundation' strategy moving forward to 2030 led by recently appointed trustees. The focus is on Youth Engagement, Club and Volunteer Growth, and refocusing our communications and grant management on our revised strategic objectives. This includes a review of the trust's governance structure to ensure it remains at the head of the best practice in trustee management.

The annual report was approved by the trustees of the charity on 30 January 2025 and signed on its behalf by:



Mr R Collinge
Trustee

The Lacrosse Foundation

Statement of Trustees' Responsibilities

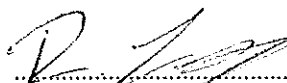
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 January 2025 and signed on its behalf by:



Mr R Collinge
Trustee

The Lacrosse Foundation

Independent Examiner's Report to the trustees of The Lacrosse Foundation

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA

Beever and Struthers Chartered Accountants
One Express
1 George Leigh St
Manchester
M4 5DL

30 January 2025

The Lacrosse Foundation

Statement of Financial Activities for the Year Ended 31 March 2024


	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	4	-	13,463	13,463	42,503
Investment income	5	23,096	-	23,096	22,526
Total Income		<u>23,096</u>	<u>13,463</u>	<u>36,559</u>	<u>65,029</u>
Expenditure on:					
Charitable activities	6	(125,660)	(13,463)	(139,123)	(171,286)
Total Expenditure		<u>(125,660)</u>	<u>(13,463)</u>	<u>(139,123)</u>	<u>(171,286)</u>
Net expenditure		(102,564)	-	(102,564)	(106,257)
Other gains and losses					
Unrealised gains/losses on investment assets	11	53,460	-	53,460	(79,487)
Net movement in funds		(49,104)	-	(49,104)	(185,744)
Reconciliation of funds					
Total funds brought forward		<u>853,224</u>	<u>-</u>	<u>853,224</u>	<u>1,038,968</u>
Total funds carried forward	14	<u>804,120</u>	<u>-</u>	<u>804,120</u>	<u>853,224</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	
Income and Endowments from:					
Donations and legacies		-	42,503	42,503	
Investment income	5	22,526	-	22,526	
Total Income		<u>22,526</u>	<u>42,503</u>	<u>65,029</u>	
Expenditure on:					
Charitable activities		(128,783)	(42,503)	(171,286)	
Total Expenditure		<u>(128,783)</u>	<u>(42,503)</u>	<u>(171,286)</u>	
Gains/losses on investment assets		(79,487)	-	(79,487)	
Net movement in funds		(185,744)	-	(185,744)	
Reconciliation of funds					
Total funds brought forward		<u>1,038,968</u>	<u>-</u>	<u>1,038,968</u>	
Total funds carried forward	14	<u>853,224</u>	<u>-</u>	<u>853,224</u>	

All of the charity's activities derive from continuing operations during the above two periods.

The Lacrosse Foundation
(Registration number: 1117592)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	11	780,435	827,975
Current assets			
Debtors	12	501	400
Cash at bank and in hand		<u>26,893</u>	<u>26,675</u>
		27,394	27,075
Creditors: Amounts falling due within one year	13	<u>(3,709)</u>	<u>(1,826)</u>
Net current assets		<u>23,685</u>	<u>25,249</u>
Net assets		<u>804,120</u>	<u>853,224</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>804,120</u>	<u>853,224</u>
Total funds	14	<u>804,120</u>	<u>853,224</u>

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 30 January 2025 and signed on their behalf by:



 Mr R Collinge
 Trustee

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 12, Walsingham, St Johns Wood Park, London, NW8 6RG.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

List investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Recognition and measurement

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4 Income from donations and legacies

	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	10,850	10,850	34,002
Gift aid reclaimed	2,613	2,613	8,501
	<u>13,463</u>	<u>13,463</u>	<u>42,503</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	346	346	90
Other income from fixed asset investments	22,750	22,750	22,436
	23,096	23,096	22,526

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
	Note	General £	£	£	£
Lacrosse promotion	8	121,409	13,463	134,872	166,159
Allocated support costs	7	4,251	-	4,251	5,127
		125,660	13,463	139,123	171,286

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Communications and IT	932	766
Insurance	291	-
Bank charges	92	-
Subscriptions	253	-
Accountancy fees	1,890	1,800
Legal fees	492	780
General admin costs	301	821
Trustee training	-	960
	<u>4,251</u>	<u>5,127</u>

8 Grant-making

Analysis of grants

	2024 £	2023 £
Analysis		
Grants to institutions	<u>134,872</u>	<u>123,656</u>

During the year grants were made to 51 (2023:40) institutions.

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£198 (2023: £33) of expenses were reimbursed to during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The income and gains of the charity are exempt from taxation to the extent they are applied to its charitable objectives.

11 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	827,975	827,975
Revaluation	53,460	53,460
Disposals	<u>(101,000)</u>	<u>(101,000)</u>
At 31 March 2024	<u>780,435</u>	<u>780,435</u>
Net book value		
At 31 March 2024	<u>780,435</u>	<u>780,435</u>
At 31 March 2023	<u>827,975</u>	<u>827,975</u>

All investments shown above are held at valuation. The basis of fair value is equivalent to the market value per the investment portfolio.

Investments comprised of:

Equities	74.4%
Property and alternative assets	10.8%
Bonds	12.5%
Cash and cash equivalents	2.4%

12 Debtors

	2024 £	2023 £
Prepayments	<u>501</u>	<u>400</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>3,709</u>	<u>1,826</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General	853,224	23,096	(125,660)	53,460	804,120
Restricted funds	-	13,463	(13,463)	-	-
Total funds	<u>853,224</u>	<u>36,559</u>	<u>(139,123)</u>	<u>53,460</u>	<u>804,120</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	1,038,968	22,526	(128,783)	(79,487)	853,224
Restricted funds	-	42,503	(42,503)	-	-
Total funds	<u>1,038,968</u>	<u>65,029</u>	<u>(171,286)</u>	<u>(79,487)</u>	<u>853,224</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	780,435	780,435
Current assets	27,394	27,394
Current liabilities	(3,709)	(3,709)
Total net assets	<u>804,120</u>	<u>804,120</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Robert Collinge

(Chair of the Trustees)

During the year, Mr R Collinge donated £Nil (2023: £33,600) for the purposes of funding a Box Lacrosse facility, and £400 (2023: £352) for referee training. At the balance sheet date the amount due to/from Robert Collinge was £Nil (2023: £Nil).

THE LACROSSE FOUNDATION

England & Wales - Charity number 1117592

Accounts

Charity registration number: 1117592

The Lacrosse Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Lacrosse Foundation

Contents

Trustees' Report	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 19

The Lacrosse Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Charity Registration Number 1117592

Principal Office Flat 12, Walsingham
St Johns Wood Park
London
NW8 6RG

Trustees Mr A Biswas
Mr R Collinge
Mr A Footitt
Mr M W Hazy (resigned 31 October 2022)
Ms H Carroll
Mr P Jessup
Ms H Pratt
Mr A Greaves
Mr D D Murphy

Independent Examiner Andrew J McLaren FCA
Beever and Struthers Chartered Accountants
One Express
1 George Leigh St
Manchester
M4 5DL

The Lacrosse Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The trust was established by a trust deed dated 1st July 2006 as the South of England Lacrosse Educational Trust and registered as a charity on 16th January 2007. The trust changed its name to The Lacrosse Foundation on 3rd March 2017.

Trustees are appointed in accordance with the trust deed. The Trustees have control of the Charity and its funds.

Every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that procedures are in place to mitigate the exposure to risks.

Objectives and activities

Objects and aims

The charity objectives are:

(1) to promote community participation in health recreation by providing facilities for participating lacrosse and other sports that constitute healthy recreation ("facilities" means land, buildings, equipment and organising sporting events);

(2) to provide and assist in providing facilities for sport, recreation or other leisure occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their condition of life;

(3) to advance the education of children and young people; and

(4) to advance any other purpose that is charitable in accordance with the laws of England and Wales in association with sport.

Public benefit

In setting the objectives of the Charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of The Foundation are detailed on page 2 of the report. Details of the activities that have been undertaken by The Foundation during the year to meet these objectives and provide public benefit have been set out on page 2 to 4 of the trustee's report.

Achievements and performance

The Foundation awards grants from our unrestricted reserves which fund projects over a period on occasion over a number of years. Payments in respect of such awards are dependent on the successful completion of each phase of the project. In addition, The Foundation receives donations to fund special projects which are distributed with regard to the terms of the donation.

The Lacrosse Foundation

Trustees' Report

During the year 2022/23 we were awarded 40 grants totalling £132,187.

As we entered our 5th year since the public launch of The Lacrosse Foundation in September 2018, we saw a significant increase in the number and value of grant applications received and approved. This is likely both due to a full year without the impact of Covid coupled with greater awareness of the funding available through the Foundation. Our grants have supported projects across a number of settings, including Lacrosse Clubs, Primary and Secondary Schools, Universities and Lacrosse National Governing Bodies.

Supporting lacrosse in schools increases awareness of the sport amongst significant numbers of young people, but also builds awareness and experience amongst the teaching staff, particularly PE specialists at Secondary school. Therefore, as well as providing the equipment for a school to introduce lacrosse in curriculum and/or extra-curriculum, we often fund CPD training to enable teachers to self deliver. In some cases this has included funding for ongoing teacher mentoring by experienced lacrosse coaches.

Case Study 1 - Bromley School Games

We provided funding to Bromley School Games to build a sustainable pop lacrosse offer within a number of their primary schools. This included pop lacrosse sets to be loaned to schools, coaching hours to increase awareness and interest and Teachers' CPD events to build sustainability. Across the 2022/23 academic year, our funding enabled lacrosse delivery in more than 10 primary schools, impacting 2,440 children. This funding has also supported the formation of Bromley Lacrosse Club which has begun to compete in SEMLA junior lacrosse events and now has over 30 junior members.

In Further Education settings, we have continued to fund England Lacrosse's LACS offer to FE Colleges as part of a three year programme (May 2021 to July 2023) and have supported 6 university lacrosse clubs. For the latter, our funding supports continued growth in this sector, with many clubs increasing their competitive teams and focusing on providing their beginners a more positive experience through improved quality of equipment, facilities and coaching. It is rewarding to learn that many of the University grant applicants we meet first discovered lacrosse at University and want to share their love for the sport.

Whilst education settings are important, community clubs remain at the heart of sustained, high quality lacrosse and we have supported a number of them to either launch, rebuild or grow. Many of these need to get back into schools to increase awareness of the sport and our funding has enabled this as well as providing equipment for entry level junior players.

We have also continued to fund Lacrosse Scotland to deliver a range of development projects, including the introduction of lacrosse in a number of state schools. This programme is also key to Lacrosse Scotland's discussions with Sport Scotland for additional core funding which will contribute towards sustainability.

Case Study 2 - Boardman & Eccles

We provided Boardman & Eccles with £5,000 funding for a coach to deliver lacrosse in some of their local schools at no cost during the 2022/23 academic year, allowing them to scale up a small schools programme they were already running. With this funding, a total of 1,227 pupils received lacrosse in 10 primary schools delivering growth of 360%. This has significantly contributed to the growth in junior membership at the Club, particularly at the U10 level. A total of 50 new junior members joined the club during the 2022/23 season, with 80% of this growth directly attributed to the TLF funded schools' programme. This surge in membership has also energised the club to continue to evolve.

The Foundation continues to be just a funding organisation. It is the people in the organisations who receive our funding that deliver the real impact and success towards our combined ambition to grow and develop lacrosse in Great Britain.

The Lacrosse Foundation

Trustees' Report

Grant Criteria and Assessment

For a grant application to be successful, it must first demonstrate that the proposed project will contribute towards The Lacrosse Foundation's Mission "to champion the growth and development of lacrosse in Great Britain". The other key criteria we assess are whether the project will meet our charitable objectives, the governance arrangements of the applicant (other than for individual applicants) and the sustainability of the project.

Following receipt of an application, we actively engage with applicants to assist them to develop their project or to provide additional information to enable their project to meet our funding criteria.

Grants In Numbers

During 2022/23 we received a total of 48 applications, Approved 40 and Declined 1.

The application we declined could not demonstrate how it would grow and/or develop lacrosse.

The remaining 7 applications were not progressed when the applicants did not provide additional information requested.

During 2022/23 we offered three types of grant size - Small, Medium and Large.

Fig.1 Applications Received

Applications Received	48
Applications Approved	40
Applications Declined	1
Applications not progressed by applicant	7

Fig.2 Grants Awarded by Grant Size

Type of Grant	Number of Grants	Total Value of Grants	Average Value of Grants
Small - under £1,000	13	£17,728	£1,364
Medium - £1,000-5,000	18	£40,398	£2,244
Large - over £5,000	9	£74,060	£8,229
Grand Total	40	£132,187	£3,305

From 1 April 2023 we are offering two types of grant size: Small up to £2,500 using a short form and Large above £2,500 using our full form.

The Lacrosse Foundation

Trustees' Report

Fig.3 Grants by Organisation Type

Type of Organisation	Number of Grants	Total Value of Grants	Average Value of Grants
Club	8	£33,465	£4,183
College	1	£8,000	£8,000
Company	1	£23,000	£23,000
Other	1	£1,920	£1,920
School	22	£42,857	£1,948
School Games	1	£10,110	£10,110
University	6	£12,835	£2,139
Grand Total	40	£132,187	£3,305

Fig.4 Grants by Grant Category

Grant Category	Number of Grants	Total Value of Grants
Coaching	2	£25,500
Equipment	28	£59,854
Equipment & Coaching	7	£43,332
Equipment & Facility Hire	1	£1,715
Equipment & Uniforms	1	£802
Uniforms	1	£984
Grand Total	40	£132,187

Grants Awarded 2022/23

Fig.5 Grants awarded during 2022/23

Applicant	Grant Description	Grant Value
University of Kent Women's LC	Sticks and goggles for growth of women's and mixed teams	£4,840
Harris Academy Bermondsey	Equipment to start lacrosse	£2,145
Harris Academy Crystal Palace	Equipment to start lacrosse	£2,145
Wilmslow LC	Equipment for juniors	£7,364

The Lacrosse Foundation

Trustees' Report

Harris Academy Clapham	Equipment to start lacrosse	£2,145
Bromley School Games	Equipment, coaching and teachers' CPD to grow lacrosse in London Borough of Bromley	£10,110
Metropolitan Police	Equipment for schools' engagement programme	£1,920
Springfield Primary	Sticks for Y2-4 and coaching support from Brooklands LC	£3,700
Plymouth Privateers LC	Equipment & uniforms for men's and women's sixes teams	£802
SE Lacrosse Development Ltd	Greater London Lacrosse Director	£23,000
Harris Garrard	Equipment to start lacrosse	£2,145
Bishop Wordsworth's School	MUGA & Introducing Lacrosse	£1,715
Boardman & Eccles	Boardman & Eccles Community Lacrosse Expansion	£5,000
St Bees School	Lacrosse @ St Bees School	£801
Marshalls Park School	Creating a lacrosse club	£1,380
Cheadle LC	Lacrosse Development Officer	£2,500
The Chantry School	Lacrosse in the curriculum	£2,000
Sheffield Tanger Universities LC	Reboot of Club into ELA competition	£949
University of Nottingham Men's LC	New kit to grow club	£907
Leeds University Union Women's LC	New kit for club expansion	£984
University of Manchester Men's and Mixed LC	Expanding our Lacrosse Club	£3,331
Elstree School	Introducing Girls' Lacrosse	£1,835
Burnley College	Burnley Start Lacrosse	£8,000

The Lacrosse Foundation

Trustees' Report

Sarum Academy	School Lacrosse	£1,430
Brooklands Hulmeians LC	Primary to Secondary Lacrosse	£8,716
Bohunt School Wokingham	Lacrosse at Bohunt Wokingham	£1,775
University of Gloucestershire	Try Recreational Lacrosse at UoG	£1,351
St Mary's University	All as One	£1,423
Tudor Grange Academy	Development of lacrosse	£2,296
Brooklands Primary School	Brooklands Primary Lacrosse Development Programme	£4,030
Bower Park Academy	Introducing Lacrosse at Bower Park Academy	£2,180
Warren Road Primary School	Lacrosse equipment to increase participation	£775
Harris Academy Greenwich	Lacrosse at Harris Academy Greenwich	£2,130
Harris Academy Morden	Lacrosse @ Harris Academy Morden	£2,130
Harris Academy Tottenham	Lacrosse @ Harris Tottenham	£2,130
Brown's School	Lacrosse at Brown's	£1,602
Stockport Lacrosse Club	Stockport LC Junior Development Programme	£2,010
St Michael's Catholic Primary School	Introduction of Lacrosse	£475
Chislehurst School for Girls	Introducing lacrosse to Chislehurst School for Girls	£1,895
Sheffield Steelers LC	Sheffield Steelers - Junior Lacrosse Expansion Project	£6,125

Impact of Our Grants

We request all grant recipients submit a Monitoring & Evaluation report, with both quantitative and qualitative data, typically around a year from the grant award date. This has previously been on manual forms, but we have now introduced an online form with reminders sent around the due date. This online form provides a more efficient and effective method to collect, collate and understand the data submitted and therefore the impact of our grants.

There is necessarily a delay in the grant being awarded and receiving the Monitoring & Evaluation report, so our Comms Team also directly engages with some grant recipients to publicize the impact of their project on our website.

Impact in numbers

Using the new reporting system we expect to provide more detailed impact quantitative data in future years, but Fig. 6 provides details for some specific grants.

The Lacrosse Foundation

Trustees' Report

Fig.6 Impact of some previous grants

Grant Awardee	Grant Value	Purpose	Growth Number (%)*
Phoenix LC	£5,000	Support growth of new girls' club	125 (195%)
Cambridge City LC	£956	Support growth of mixed club	14 (40%)
Beaumont School	£5,000	Launch of lacrosse in curriculum	245*
Springfield Primary	£3,700	Launch of lacrosse in curriculum	455*
England Lacrosse	£42,000	Lacrosse at FE Projects (LACS)	9264*
Boardman & Eccles LC	£5,000	Schools' development programme	960 (360%)
*No growth percentage signifies new programme			

¹ We do not assure the quantitative data beyond a sense check.

¹ <https://thelacrossefoundation.co.uk/news>

Impact in Words

Here are some of the positive feedback we have received from grant recipients:

From a school: "Pupils loved the sport as it was new and exciting. Highlights were around tactical understanding of the sport, especially when they discovered that they were allowed to travel behind the goal."

From a club: "The children are genuinely excited to play lacrosse [in the schools] and seeing a number of new players at [the Club] has been really encouraging."

From a university: "Being able to provide new players with equipment has allowed many students who would have not taken up the sport to get involved in lacrosse."

Financial review

The results for the year are as set out on pages 6 to 7.

During the year the net movement in funds was a decrease of £184,543, compared to the prior year movement which was an increase of £6,513. The current year's decrease was largely due to the decrease in the investment portfolio valuation of £189,487.

Policy on reserves

The trustees hold cash reserves to meet one year's projected expenditure. Funds will be invested to generate a long-term return after expenses in excess of inflation of 4%. This should create income to meet administrative costs and grant giving whilst maintaining the real value of the assets.

At the year end the charity held total unrestricted reserves of £811,923 (2022: £1,038,968) of which all are in free reserves. This level is sufficient to meet the next year's projected expenditure.

The Lacrosse Foundation

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The Foundation continues to gain experience of using our resources to grow the game of lacrosse with a focus on the grass roots. Based on this there is a need to consider the longer-term strategy for our ongoing success and to recruit a broader group of volunteers to assist in achieving this.

The Lacrosse Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Mr R Collinge
Trustee

The Lacrosse Foundation

Independent Examiner's Report to the trustees of The Lacrosse Foundation

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Beever and Struthers Chartered Accountants
One Express
1 George Leigh St
Manchester
M4 5DL

Date:.....

The Lacrosse Foundation

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	4	-	42,503	42,503	381
Investment income	5	22,526	-	22,526	20,959
Total Income		<u>22,526</u>	<u>42,503</u>	<u>65,029</u>	<u>21,340</u>
Expenditure on:					
Charitable activities	6	(128,783)	(42,503)	(171,286)	(51,165)
Total Expenditure		<u>(128,783)</u>	<u>(42,503)</u>	<u>(171,286)</u>	<u>(51,165)</u>
Net expenditure		(106,257)	-	(106,257)	(29,825)
Other gains and losses					
Unrealised gains/losses on investment assets	10	(79,487)	-	(79,487)	36,338
Net movement in funds		(185,744)	-	(185,744)	6,513
Reconciliation of funds					
Total funds brought forward		<u>1,038,968</u>	-	<u>1,038,968</u>	<u>1,032,455</u>
Total funds carried forward	13	<u>853,224</u>	-	<u>853,224</u>	<u>1,038,968</u>

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		381	381
Investment income	5	20,959	20,959
Total Income		<u>21,340</u>	<u>21,340</u>
Expenditure on:			
Charitable activities		(51,165)	(51,165)
Total Expenditure		<u>(51,165)</u>	<u>(51,165)</u>
Gains/losses on investment assets		36,338	36,338
Net movement in funds		6,513	6,513
Reconciliation of funds			
Total funds brought forward		<u>1,032,455</u>	<u>1,032,455</u>
Total funds carried forward	13	<u>1,038,968</u>	<u>1,038,968</u>

All of the charity's activities derive from continuing operations during the above two periods.

The Lacrosse Foundation
(Registration number: 1117592)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	827,975	1,017,462
Current assets			
Debtors	11	400	595
Cash at bank and in hand		<u>26,675</u>	<u>21,528</u>
		27,075	22,123
Creditors: Amounts falling due within one year	12	<u>(1,826)</u>	<u>(617)</u>
Net current assets		<u>25,249</u>	<u>21,506</u>
Net assets		<u>853,224</u>	<u>1,038,968</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>853,224</u>	<u>1,038,968</u>
Total funds	13	<u>853,224</u>	<u>1,038,968</u>

The financial statements on pages 12 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr R Collinge
Trustee

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 12, Walsingham, St Johns Wood Park, London, NW8 6RG.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expanded

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

List investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Recognition and measurement

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4 Income from donations and legacies

	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	34,002	34,002	305
Gift aid reclaimed	8,501	8,501	76
	<u>42,503</u>	<u>42,503</u>	<u>381</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Investment income

	Unrestricted funds	Total 2023	Total 2022
	General	£	£
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	90	90	4
Other income from fixed asset investments	22,436	22,436	20,955
	22,526	22,526	20,959

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2023	Total 2022
	Note	General	£	£	£
		£	£	£	£
Lacrosse promotion	7	123,656	42,503	166,159	49,254
Allocated support costs		5,127	-	5,127	1,911
		128,783	42,503	171,286	51,165

7 Grant-making

Analysis of grants

	2023	2022
	£	£
Analysis		
Grants to institutions	166,158	49,254

During the year grants were made to 40 (2022:18) institutions.

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr P Jessup

£33 (2022: £Nil) of expenses were reimbursed to Mr P Jessup during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The income and gains of the charity are exempt from taxation to the extent they are applied to its charitable objectives.

10 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	1,017,462	1,017,462
Revaluation	(79,487)	(79,487)
Disposals	<u>(110,000)</u>	<u>(110,000)</u>
At 31 March 2023	<u>827,975</u>	<u>827,975</u>
Net book value		
At 31 March 2023	<u>827,975</u>	<u>827,975</u>
At 31 March 2022	<u>1,017,462</u>	<u>1,017,462</u>

All investments shown above are held at valuation. The basis of fair value is equivalent to the market value per the investment portfolio.

Investments comprised of:

Equities	74.4%
Property and alternative assets	15.7%
Bonds	7.6%
Cash and cash equivalents	2.3%

11 Debtors

	2023 £	2022 £
Prepayments	<u>400</u>	<u>595</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,826</u>	<u>617</u>

The Lacrosse Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	1,038,968	22,526	(128,783)	(79,487)	853,224
Restricted funds	<u>-</u>	<u>42,503</u>	<u>(42,503)</u>	<u>-</u>	<u>-</u>
Total funds	<u>1,038,968</u>	<u>65,029</u>	<u>(171,286)</u>	<u>(79,487)</u>	<u>853,224</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	<u>1,032,455</u>	<u>21,340</u>	<u>(51,165)</u>	<u>36,338</u>	<u>1,038,968</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	827,975	827,975
Current assets	27,075	27,075
Current liabilities	<u>(1,826)</u>	<u>(1,826)</u>
Total net assets	<u>853,224</u>	<u>853,224</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Robert Collinge

(Chair of the Trustees)

During the year, Mr R Collinge donated £33,600 for the purposes of funding a Box Lacrosse facility, and £352 for referee training. (2022: £205). At the balance sheet date the amount due to/from Robert Collinge was £Nil (2022 - £Nil).