
JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

B J Stopford, Treasurer
A Haywood
K L Sallis (appointed 4 August 2021)
D Harradine
M Knox, Chairman
H Gregory (resigned 3 November 2021)
K Roberts
P Tootell, Vice Chairman
P Cordin
C Rainbow

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

T L Joyce

Chief executive officer

T L Joyce

Independent auditor

Barnett & Turner Accountants Ltd.
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

The last year has seen a slow return to normal for the workings of the Hospice Trust following two years of Covid-interrupted disruption. The Hospice itself continues to thrive in difficult circumstances and the quality of care that is provided is credit to the tireless NHS and Trust staff that work there. To continue to provide a specialist service throughout the pandemic has shown the true strength of the clinical staff and the community that the Hospice so depends upon.

The trust has continued to build on its good reputation for fundraising and then the investment of those funds into the Hospice itself. This year, the Trust has funded replacement polyethylene garden furniture which is made from 100% recycled plastics significantly reducing landfill waste and proving to be excellent from a maintenance perspective as this material does not split, warp, fade and is resistant to wood boring insects. We completed a mini refurbishment of the hair salon as well as the retreat room which doubles as a multifaith area. These rooms can be enjoyed by all who need to reflect and take time for themselves during the difficult working conditions throughout covid, promoting well-being and the importance of staff welfare. In compliance with infection control during the pandemic, in-patient visitor chairs and patient recliner chairs were replaced with seating made from wipeable fabrics to ensure optimum hygiene standards could be met. Air purifier units were also purchased for all patient areas to help control the spread of Covid 19. The Trust is in great financial shape to meet the needs of the community for the years to come despite the economic uncertainty.

Fundraising activities have been understandably curtailed in and around the Hospice this year as we have had to protect movement in the Hospice due to the continuing Covid restrictions but the general public's response to fundraising has returned very well and the John Eastwood Hospice continues to get incredible support from the local community. We are looking forward to the return of the fund raising Fayres and the other highlights of the Hospice calendar. The Trust is keen to open the Hospice to larger groups of the community who might benefit from the facilities.

The success of the retail expansion has been great to see as the shops in Mansfield and Sutton have benefitted from professional support and planning and as a result revenue has increased considerably. The first year of the Sutton shop and the revitalisation of the Mansfield Shop have seen increased sales but also increased chances for the public to engage with the Hospice. Donations to the shops are at record levels as the local community have continued their generosity. Online sales are also booming and the Trust is continuing to develop an online presence to attract fundraising and engagement with a diverse range of supporters moving forward.

The Trust has continued to fund important roles at the Hospice to compliment the NHS clinical care and to support in roles that might otherwise not get funding but which nevertheless ensure that the Hospice runs effectively. Trust funding ranges from receptionists to complimentary therapists and the Trust has earmarked future funds to support the provision of psychology and mental health provision as part of it's local specialist palliative care.

Day services have been revamped and it is hoped we will see increasing numbers as the service develops and the service provision returns to normal. The Hospice as always benefits from its strong network of volunteers who have been incredibly giving of their time. Moving forwards the Trust will be looking at the skills within the volunteer force to ensure that they can be utilised in the most efficient way to benefit all of the visitors to the Hospice.

We have had a change at the top this year with the appointment of Tracey Joyce as the new Trust Manager. Tracey has been with the John Eastwood Hospice Trust for many years now in various roles including finance and brings all the right skills to a challenging but rewarding job. The Trust is very much looking forward to working with Tracey and together making a real difference in the years to come.

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The next year will see further work towards the development of the in-care unit at the Hospice which is the next major project the Trust will be working towards with the NHS staff to ensure that the provision of clinical excellence at the John Eastwood continues well into the future. Currently the project is at early stages with as much information as possible being gathered to ensure the funds are used in the best way to improve the services and ensure that the Hospice remains at the forefront of specialist palliative care in the area.

M Knox
Chair of Trustees
Date: 25th August 2022

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 172 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves is judged appropriate for the present situation and needs of the charity. The trustees will review this position and policy on an annual basis.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager is responsible for day-to-day management decisions.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

K Roberts
B Stopford

The following trustee will retire and will not be seeking re-election:

M Knox

d. Policies adopted for the induction and training of trustees

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

e. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Auditor

The auditor, Barnett & Turner Accountants Ltd., has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 25 August 2022 and signed on their behalf by:

M Knox
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, health and safety and employment law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson (senior statutory auditor)

for and on behalf of

Barnett & Turner Accountants Ltd.

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

3 October 2022

JOHN EASTWOOD HOSPICE TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	632,535	-	632,535	880,591
Other fundraising activities	4	339,408	-	339,408	72,073
Investments	5	78,494	-	78,494	71,674
Total income		1,050,437	-	1,050,437	1,024,338
Expenditure on:					
Raising funds	6,7	166,550	-	166,550	125,516
Charitable activities	8	400,774	2,170	402,944	496,736
Total expenditure		567,324	2,170	569,494	622,252
Net income/(expenditure) before net gains on investments		483,113	(2,170)	480,943	402,086
Net gains on investments		102,715	-	102,715	791,806
Net movement in funds		585,828	(2,170)	583,658	1,193,892
Reconciliation of funds:					
Total funds brought forward		8,441,655	60,552	8,502,207	7,308,315
Net movement in funds		585,828	(2,170)	583,658	1,193,892
Total funds carried forward		9,027,483	58,382	9,085,865	8,502,207

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
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REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	3,666,470	3,759,697
Investments	13	5,023,724	4,475,026
		<u>8,690,194</u>	<u>8,234,723</u>
Current assets			
Debtors	14	9,925	12,669
Investments	15	169,225	169,225
Cash at bank and in hand		225,674	94,743
		<u>404,824</u>	<u>276,637</u>
Creditors: amounts falling due within one year	16	(9,153)	(9,153)
Net current assets		<u>395,671</u>	<u>267,484</u>
Total net assets		<u><u>9,085,865</u></u>	<u><u>8,502,207</u></u>
Charity funds			
Restricted funds	17	58,382	60,552
Unrestricted funds	17	9,027,483	8,441,655
Total funds		<u><u>9,085,865</u></u>	<u><u>8,502,207</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 25 August 2022 and signed on their behalf by:

B J Stopford
Trustee

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	19	572,908	501,681
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,977)	(233,327)
Purchase of investments		(400,000)	(255,000)
Net cash used in investing activities		(441,977)	(488,327)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		130,931	13,354
Cash and cash equivalents at the beginning of the year		263,968	250,614
Cash and cash equivalents at the end of the year	20	394,899	263,968

The notes on pages 18 to 33 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

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**NOTES TO THE FINANCIAL STATEMENTS
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3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	196,778	196,778	177,343
Legacies	435,757	435,757	648,957
Grants	-	-	54,291
	<u>632,535</u>	<u>632,535</u>	<u>880,591</u>
Total 2021	<u><u>880,591</u></u>	<u><u>880,591</u></u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charity shops, seasonal fairs and other activities	290,811	290,811	45,753
Support groups	48,597	48,597	26,320
	<u>339,408</u>	<u>339,408</u>	<u>72,073</u>
Total 2021	<u><u>72,073</u></u>	<u><u>72,073</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from listed investments	78,272	78,272	71,483
Bank and building society interest	222	222	191
	<u>78,494</u>	<u>78,494</u>	<u>71,674</u>
	<u><u>78,494</u></u>	<u><u>78,494</u></u>	<u><u>71,674</u></u>
Total 2021	<u><u>71,674</u></u>	<u><u>71,674</u></u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Promotional materials and supplies	24,902	24,902	2,526
Rent and rates	14,252	14,252	17,712
Tea bar and shop supplies	2,262	2,262	2,564
Other costs	12,835	12,835	8,551
Voluntary income staff costs	78,021	78,021	66,054
	<u>132,272</u>	<u>132,272</u>	<u>97,407</u>
	<u><u>132,272</u></u>	<u><u>132,272</u></u>	<u><u>97,407</u></u>
Total 2021	<u><u>97,407</u></u>	<u><u>97,407</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	34,278	34,278	28,109
	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>28,109</u>	<u>28,109</u>	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Volunteers' travelling expenses	3,428	-	3,428	260
Building, furniture, equipment and maintenance	21,687	-	21,687	124,383
Insurance	11,500	-	11,500	12,298
NHS staff costs	45,708	-	45,708	52,189
Telephone, postage, printing and stationery	39,218	-	39,218	21,992
NHS catering subsidy	15,110	-	15,110	17,027
Other costs	12,322	2,170	14,492	10,291
Professional fees	5,493	-	5,493	18,816
Wages and salaries	105,104	-	105,104	89,689
Depreciation	135,204	-	135,204	143,791
Accountancy fees	6,000	-	6,000	6,000
	<u>400,774</u>	<u>2,170</u>	<u>402,944</u>	<u>496,736</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>496,736</u>	<u>-</u>	<u>496,736</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Auditor's remuneration

	2022 £	2021 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000

10. Staff costs

	2022 £	2021 £
Wages and salaries	183,125	155,743

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Charitable activities	4	2
Costs of generating voluntary income	4	5
	8	7

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £49,974 (2021: £45,604), employer's national insurance of £5,675 (2021: £5,082) and pension costs of £2,368 (2021: £2,726).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	4,755,718	45,207	497,529	5,298,454
Additions	-	-	41,977	41,977
At 31 March 2022	<u>4,755,718</u>	<u>45,207</u>	<u>539,506</u>	<u>5,340,431</u>
Depreciation				
At 1 April 2021	1,099,282	45,207	394,268	1,538,757
Charge for the year	84,406	-	50,798	135,204
At 31 March 2022	<u>1,183,688</u>	<u>45,207</u>	<u>445,066</u>	<u>1,673,961</u>
Net book value				
At 31 March 2022	<u>3,572,030</u>	-	94,440	<u>3,666,470</u>
At 31 March 2021	<u>3,656,436</u>	-	103,261	<u>3,759,697</u>

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	4,475,026
Additions	478,272
Disposals	(32,289)
Revaluations	102,715
	<u>5,023,724</u>
At 31 March 2022	<u>5,023,724</u>
Net book value	
At 31 March 2022	5,023,724
At 31 March 2021	<u>4,475,026</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>9,925</u>	<u>12,669</u>

15. Current asset investments

	2022 £	2021 £
Unlisted investments	<u>169,225</u>	<u>169,225</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,153	9,153

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,656,436	-	-	(84,406)	-	3,572,030
General funds						
General Fund	4,785,219	1,050,437	(567,324)	84,406	102,715	5,455,453
Total Unrestricted funds	8,441,655	1,050,437	(567,324)	-	102,715	9,027,483
Restricted funds						
Training Fund	60,552	-	(2,170)	-	-	58,382
Total of funds	8,502,207	1,050,437	(569,494)	-	102,715	9,085,865

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,631,882	-	-	24,554	-	3,656,436
General funds						
General Fund	3,615,881	1,024,338	(622,252)	(24,554)	791,806	4,785,219
Total Unrestricted funds	<u>7,247,763</u>	<u>1,024,338</u>	<u>(622,252)</u>	<u>-</u>	<u>791,806</u>	<u>8,441,655</u>
Restricted funds						
Training Fund	60,552	-	-	-	-	60,552
Total of funds	<u><u>7,308,315</u></u>	<u><u>1,024,338</u></u>	<u><u>(622,252)</u></u>	<u><u>-</u></u>	<u><u>791,806</u></u>	<u><u>8,502,207</u></u>

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,666,470	-	3,666,470
Fixed asset investments	5,023,724	-	5,023,724
Current assets	346,442	58,382	404,824
Creditors due within one year	(9,153)	-	(9,153)
Total	9,027,483	58,382	9,085,865

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,759,697	-	3,759,697
Fixed asset investments	4,475,026	-	4,475,026
Current assets	216,085	60,552	276,637
Creditors due within one year	(9,153)	-	(9,153)
Total	8,441,655	60,552	8,502,207

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	583,658	1,193,892
Adjustments for:		
Depreciation charges	135,204	143,791
Losses/(gains) on investments	(102,715)	(791,806)
Dividends, interests and rents from investments	(45,983)	(43,374)
Decrease/(increase) in debtors	2,744	(277)
Increase/(decrease) in creditors	-	(545)
Net cash provided by operating activities	572,908	501,681

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	225,674	94,743
Notice deposits (less than 3 months)	169,225	169,225
Total cash and cash equivalents	394,899	263,968

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	94,743	130,931	225,674
Liquid investments	169,225	-	169,225
	263,968	130,931	394,899

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Capital commitments

	2022 £	2021 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	11,794
	<u> </u>	<u> </u>

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,715 (2021 - £5,345). There was £Nil (2021 - £Nil) payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Later than 1 year and not later than 5 years	49,500	73,500
	<u> </u>	<u> </u>

25. Related party transactions

There are no transactions with related parties to disclose during the year.