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**JOHN EASTWOOD HOSPICE TRUST**  
(a company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**JOHN EASTWOOD HOSPICE TRUST**  
**(a company limited by guarantee)**

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**JOHN EASTWOOD HOSPICE TRUST**  
**(a company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

B J Stopford, Treasurer  
A Haywood  
D Harradine  
M Knox, Chairman  
H Gregory  
K Roberts  
P Tootell, Vice Chairman  
P Cordin  
M Turton (resigned 18 December 2020)  
C Rainbow (appointed 3 February 2021)

**Company registered number**

05829735

**Charity registered number**

1117576

**Registered office**

Mansfield Road  
Sutton-in-Ashfield  
Nottinghamshire  
NG17 4HJ

**Company secretary**

S L Williams

**Chief executive officer**

S L Williams

**Independent auditor**

Barnett & Turner Accountants Ltd.  
Statutory Auditor  
Cromwell House  
68 West Gate  
Mansfield  
Nottinghamshire  
NG18 1RR

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**JOHN EASTWOOD HOSPICE TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Bankers**

NatWest Bank PLC  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1AF

**Investment advisors**

Brewin Dolphin  
Waterfront House  
Waterfront Plaza  
35 Station Street  
Nottingham  
NG2 3DQ

Investec Wealth & Investment Limited  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

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**JOHN EASTWOOD HOSPICE TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The chairman presents his statement for the year.

This year's statement is written at a time when we start to come out of lockdown and reflect on a year of a pandemic that forced significant changes to the delivery of services at John Eastwood Hospice. On reflection there have been many positives to celebrate, and it's my belief that the Trust is in a much stronger and confident position than it was in 12 months ago.

The Hospice has undoubtedly been affected by the COVID 19 pandemic. The loss of significant income from the shops, events and fundraising is evident. However, the Hospice Trust continues to be well placed financially and this has enabled a number of key projects to be completed in year to support the NHS in the provision of delivering specialist palliative care to the community of Mansfield and Ashfield.

The prudent nature the management of the funds is helpful in an otherwise turbulent landscape.

We were amazed to receive a total of £649k in legacy funding. In such uncertain times this gave the trustees the confidence to continue with much needed refurbishment work, which included a spend of £182k on key patients/ family areas, and £106K to replace the outdated boiler system. In addition, the trust signed off the purchase of a £13k cuddle bed and spent a further £38k on building maintenance works.

Whilst on full lockdown the lease and fit out of our new Sutton shop progressed and was completed to enable the new shop to stand out once re-opening was allowed. We also refitted the Hospice and Mansfield shops to give us a new modern feel to our re-designed brand. The shops were ready to re-open for the summer with newly appointed staff, but we are yet to see the true benefit of the shops as they have only just been able to open as we eased out of lockdown in April.

The appointment of a PR/ Marketing consultant has enabled the trust to move forward in raising the hospices social media profile and ensured that the hospice remains in the public eye despite the lack of fund raising events and opportunities.

Results show that this had a positive impact on digital fundraising, as in year we were still able to secure donations to the value of over £100k. Our on-line request for comfort blankets, followed by the announcement of the cuddle bed saw the hospice go viral on two occasions, reaching over 500k people worldwide!!

The well regarded Tree of Light event became a virtual service raising over £10,500. As this is a new concept we realised we have much to learn, but we are excited that in future we will offer a virtual and physical event that will enable far more people to engage. There have been so many kind gestures and donations in this COVID year from such a diverse range of people who are touched by the work of the hospice.

The trust remains indebted to the generosity of the local community and people far and wide who so passionately support us.

At the end of March 2020 we had to send our amazing workforce of volunteers home. This was possibly one of the hardest things for the hospice to adapt to, as it was only recently we have been in a position to start planning their return. Our volunteers are the backbone of the hospice, so their absence has been hugely felt by all.

We continue to advertise for new experience to join the Board of Trustees and were pleased to welcome Carla Rainbow, who joined in February. Sadly due to COVID work commitments Michelle Turton had to stand down in year.

All the staff who have worked through the lockdown period are recognised in this statement and are thanked for their compassion, commitment and loyalty.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Board recognises the difficult challenges the Trust faces as it moves out of the pandemic. The strategy to maintain sufficient reserves will keep the trust in a strong financial position as it embeds new strategies and models of working that have been identified and developed in the 2021 – 2024 business plan. We are positive that even with uncertainty the Trust has established a sound business and financial plan based on sustainability and growth.

It is apparent that following the pandemic the NHS service provision will alter with the introduction of the Clinical and Community Services Strategy. These changes bring about threats, but more importantly lots of opportunities for the hospice and the trust to work together. The Board are convinced that in a year of adaption and forward planning it is well placed to manage these challenges going forward.

At the time of writing this statement there is an air of great optimism that we are finally seeing the return of some sort of normal.



M Knox  
Chair of Trustees  
Date:

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**JOHN EASTWOOD HOSPICE TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives and activities (continued)**

**b. Volunteers**

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 184 registered volunteers operating in the following areas:

Reception  
Day care  
Day-patient drivers  
Nurses station  
Day care office  
Tea bar  
Clerical duties  
Library assistants  
Flower care  
Hairdressing  
Charity shops  
Support groups

**Achievements and performance**

**a. Review of activities**

These are summarised in the chairman's statement.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves is judged appropriate for the present situation and needs of the charity. The trustees will review this position and policy on an annual basis.

**Structure, governance and management**

**a. Constitution**

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.



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**JOHN EASTWOOD HOSPICE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

**c. Organisational structure and decision-making policies**

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager is responsible for day-to-day management decisions.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

M Knox  
H Gregory  
B Stopford

**d. Policies adopted for the induction and training of trustees**

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

**e. Financial risk management**

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

**Plans for future periods**

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Information on fundraising practices**

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

**Statement of trustees' responsibilities**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Auditor**

The auditor, Barnett & Turner Accountants Ltd., has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on  
4th August 2021 and signed on their behalf by:



**M Knox**  
(Chair of Trustees)

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**JOHN EASTWOOD HOSPICE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST**

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**Opinion**

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST**  
**(CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and current taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the ability of the company to continue as a going concern and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about the process undertaken to reach their conclusion on going concern and their own identification and assessment of the risks of irregularities caused by management override of controls, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**JOHN EASTWOOD HOSPICE TRUST**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST**  
**(CONTINUED)**

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**Jonathan Wilson FCA CTA (senior statutory auditor)**

for and on behalf of

**Barnett & Turner Accountants Ltd.**

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

Date:



**JOHN EASTWOOD HOSPICE TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	880,591	-	880,591	445,270
Other fundraising activities	4	72,073	-	72,073	156,106
Investments	5	71,674	-	71,674	87,054
<b>Total income</b>		<b>1,024,338</b>	<b>-</b>	<b>1,024,338</b>	<b>688,430</b>
<b>Expenditure on:</b>					
Raising funds	6,7	125,516	-	125,516	107,476
Charitable activities	8	496,736	-	496,736	391,917
<b>Total expenditure</b>		<b>622,252</b>	<b>-</b>	<b>622,252</b>	<b>499,393</b>
<b>Net income before net gains/(losses) on investments</b>		<b>402,086</b>	<b>-</b>	<b>402,086</b>	<b>189,037</b>
Net gains/(losses) on investments		791,806	-	791,806	(290,064)
<b>Net movement in funds</b>		<b>1,193,892</b>	<b>-</b>	<b>1,193,892</b>	<b>(101,027)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		7,247,763	60,552	7,308,315	7,409,342
Net movement in funds		1,193,892	-	1,193,892	(101,027)
<b>Total funds carried forward</b>		<b>8,441,655</b>	<b>60,552</b>	<b>8,502,207</b>	<b>7,308,315</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

**JOHN EASTWOOD HOSPICE TRUST**  
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REGISTERED NUMBER: 05829735

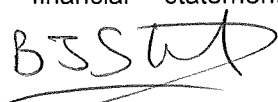
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	3,759,697	3,670,161
Investments	13	4,475,026	3,384,846
		<u>8,234,723</u>	<u>7,055,007</u>
<b>Current assets</b>			
Debtors	14	12,669	12,392
Investments	15	169,225	66,225
Cash at bank and in hand		94,743	184,389
		<u>276,637</u>	<u>263,006</u>
Creditors: amounts falling due within one year	16	(9,153)	(9,698)
<b>Net current assets</b>		<u>267,484</u>	<u>253,308</u>
<b>Total net assets</b>		<u><u>8,502,207</u></u>	<u><u>7,308,315</u></u>
<b>Charity funds</b>			
Restricted funds	17	60,552	60,552
Unrestricted funds	17	8,441,655	7,247,763
<b>Total funds</b>		<u><u>8,502,207</u></u>	<u><u>7,308,315</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

  
**B J Stopford**  
Trustee

The notes on pages 18 to 33 form part of these financial statements.

**JOHN EASTWOOD HOSPICE TRUST**  
(a company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	19	501,681	235,537
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(233,327)	(7,480)
Purchase of investments		(255,000)	(140,000)
<b>Net cash used in investing activities</b>		(488,327)	(147,480)
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		13,354	88,057
Cash and cash equivalents at the beginning of the year		250,614	162,557
<b>Cash and cash equivalents at the end of the year</b>	20	263,968	250,614

The notes on pages 18 to 33 form part of these financial statements

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**JOHN EASTWOOD HOSPICE TRUST**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

At the date of signing there is a degree of uncertainty about the full economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**1.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.15 Support groups**

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

**2. General information**

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	177,343	<b>177,343</b>	213,203
Legacies	648,957	<b>648,957</b>	232,067
Grants	54,291	<b>54,291</b>	-
	<u>880,591</u>	<u><b>880,591</b></u>	<u>445,270</u>
Total 2020	<u>445,270</u>	<u>445,270</u>	

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charity shops, seasonal fairs and other activities	45,753	<b>45,753</b>	137,262
Support groups	26,320	<b>26,320</b>	18,844
	<u>72,073</u>	<u><b>72,073</b></u>	<u>156,106</u>
Total 2020	<u>156,106</u>	<u>156,106</u>	



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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from local listed investments	71,483	<b>71,483</b>	86,551
Bank and building society interest	191	<b>191</b>	503
	<u>71,674</u>	<u><b>71,674</b></u>	<u>87,054</u>
Total 2020	<u>87,054</u>	<u>87,054</u>	

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Promotional materials and supplies	2,526	<b>2,526</b>	7,164
Rent and rates	17,712	<b>17,712</b>	14,041
Tea bar and shop supplies	2,564	<b>2,564</b>	1,789
Other costs	8,551	<b>8,551</b>	8,736
Voluntary income staff costs	66,054	<b>66,054</b>	49,169
	<u>97,407</u>	<u><b>97,407</b></u>	<u>80,899</u>
Total 2020	<u>80,899</u>	<u>80,899</u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Investment management costs**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	28,109	<b>28,109</b>	26,577
Total 2020	26,577	26,577	

**8. Analysis of expenditure on charitable activities**

**Summary by cost type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Volunteers' travelling expenses	260	-	<b>260</b>	11,614
Building, furniture, equipment and maintenance	124,383	-	<b>124,383</b>	40,098
Insurance	12,298	-	<b>12,298</b>	11,898
NHS staff costs	52,189	-	<b>52,189</b>	63,210
Telephone, postage, printing and stationery	21,992	-	<b>21,992</b>	8,274
NHS catering subsidy	17,027	-	<b>17,027</b>	18,756
Other costs	10,291	-	<b>10,291</b>	11,288
Professional fees	18,816	-	<b>18,816</b>	12,464
Wages and salaries	89,689	-	<b>89,689</b>	89,838
Depreciation	143,791	-	<b>143,791</b>	118,477
Accountancy fees	6,000	-	<b>6,000</b>	6,000
	496,736	-	<b>496,736</b>	391,917
Total 2020	391,250	667	391,917	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Auditor's remuneration**

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000

**10. Staff costs**

	2021 £	2020 £
Wages and salaries	155,743	139,007

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Charitable activities	2	2
Costs of generating voluntary income	5	4
	7	6

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £45,604, employer's national insurance of £5,082 and pension costs of £2,726.

**11. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2020	4,646,758	45,207	373,162	5,065,127
Additions	108,960	-	124,367	233,327
At 31 March 2021	4,755,718	45,207	497,529	5,298,454
<b>Depreciation</b>				
At 1 April 2020	1,014,876	33,906	346,184	1,394,966
Charge for the year	84,406	11,301	48,084	143,791
At 31 March 2021	1,099,282	45,207	394,268	1,538,757
<b>Net book value</b>				
At 31 March 2021	3,656,436	-	103,261	3,759,697
At 31 March 2020	3,631,882	11,301	26,978	3,670,161

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	3,384,846
Additions	326,483
Disposals	(28,109)
Revaluations	791,806
At 31 March 2021	<u>4,475,026</u>
<b>Net book value</b>	
At 31 March 2021	<u>4,475,026</u>
At 31 March 2020	<u>3,384,846</u>

**14. Debtors**

	2021 £	2020 £
Prepayments and accrued income	<u>12,669</u>	<u>12,392</u>

**15. Current asset investments**

	2021 £	2020 £
Unlisted investments	<u>169,225</u>	<u>66,225</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	548
Accruals and deferred income	<b>9,153</b>	9,150
	<b>9,153</b>	9,698

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**NOTES TO THE FINANCIAL STATEMENTS  
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**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Land and Buildings Fund	3,631,882	-	-	24,554	-	3,656,436
<b>General funds</b>						
General Fund	3,615,881	1,024,338	(622,252)	(24,554)	791,806	4,785,219
<b>Total Unrestricted funds</b>	<b>7,247,763</b>	<b>1,024,338</b>	<b>(622,252)</b>	<b>-</b>	<b>791,806</b>	<b>8,441,655</b>
<b>Restricted funds</b>						
Training Fund	60,552	-	-	-	-	60,552
<b>Total of funds</b>	<b>7,308,315</b>	<b>1,024,338</b>	<b>(622,252)</b>	<b>-</b>	<b>791,806</b>	<b>8,502,207</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Land and Buildings Fund	3,709,728	-	-	(77,846)	-	3,631,882
<b>General funds</b>						
General Fund	3,638,395	688,430	(498,726)	77,846	(290,064)	3,615,881
<b>Total Unrestricted funds</b>	7,348,123	688,430	(498,726)	-	(290,064)	7,247,763
<b>Restricted funds</b>						
Restricted Funds - all funds	61,219	-	(667)	-	-	60,552
<b>Total of funds</b>	7,409,342	688,430	(499,393)	-	(290,064)	7,308,315

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,759,697	-	3,759,697
Fixed asset investments	4,475,026	-	4,475,026
Current assets	216,085	60,552	276,637
Creditors due within one year	(9,153)	-	(9,153)
<b>Total</b>	<b>8,441,655</b>	<b>60,552</b>	<b>8,502,207</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,670,161	-	3,670,161
Fixed asset investments	3,384,846	-	3,384,846
Current assets	202,454	60,552	263,006
Creditors due within one year	(9,698)	-	(9,698)
<b>Total</b>	<b>7,247,763</b>	<b>60,552</b>	<b>7,308,315</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,193,892	(101,027)
<b>Adjustments for:</b>		
Depreciation charges	143,791	118,477
Losses/(gains) on investments	(791,806)	290,064
Dividends, interests and rents from investments	(43,374)	(59,593)
Increase in debtors	(277)	(10,001)
Decrease in creditors	(545)	(2,383)
<b>Net cash provided by operating activities</b>	<b>501,681</b>	<b>235,537</b>

**20. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	94,743	184,389
Notice deposits (less than 3 months)	169,225	66,225
<b>Total cash and cash equivalents</b>	<b>263,968</b>	<b>250,614</b>

**21. Analysis of changes in net debt**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	184,389	(89,646)	94,743
Liquid investments	66,225	103,000	169,225
	<b>250,614</b>	<b>13,354</b>	<b>263,968</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Capital commitments**

	2021 £	2020 £
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	<u>11,794</u>	<u>237,000</u>

**23. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,345 (2020 - £3,970). There was £Nil (2020 - £548) payable to the fund at the balance sheet date.

**24. Operating lease commitments**

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Later than 1 year and not later than 5 years	<u>73,500</u>	<u>22,750</u>

**25. Related party transactions**

There are no transactions with related parties to disclose during the year.