

JOHN EASTWOOD HOSPICE TRUST

England & Wales · Charity number 1117576

Details

Status	Registered
Legal form	Charitable company
Company number	05829735
Registered	2007-01-15
Register	View on the Charity Commission register

Contact

Address	John Eastwood Hospice Mansfield Road Sutton-In-Ashfield NG17 4HJ
Phone	01623622626
Email	tracey.joyce@nottshc.nhs.uk
Website	www.johneastwoodhospice.org.uk

Activities

Objects: (A) TO PAY OR APPLY THE INCOME OF THE COMPANY AND THE WHOLE OR SUCH PART OR PARTS OF THE CAPITAL OF THE COMPANY AS SHALL FROM TIME TO TIME BE DEEMED APPROPRIATE FOR THE RELIEF OF AGED IMPOTENT AND POOR PERSONS OF THE DISTRICTS OF MANSFIELD, ASHFIELD AND NEWARK AND SHERWOOD OR ELSEWHERE WHO SHALL BE SUFFERING FROM CANCER OR ANY TERMINAL ILLNESS IN ANY MANNER WHICH SHALL BE DEEMED CHARITABLE BY LAW.(B) (I) TO SUPPORT THE ASHFIELD PRIMARY CARE TRUST ("THE NHS TRUST") OR ANY SUCCESSOR BODY HAVING RESPONSIBILITY FOR THE PROVISION OF PALLIATIVE CARE SERVICES IN THE AREA SERVED BY THE NHS TRUST, IN THE ORGANISATION AND DELIVERY OF PALLIATIVE CARE SERVICES BOTH IN THE "JOHN EASTWOOD HOSPICE" ("THE HOSPICE") AND IN THE COMMUNITY BY:- THE RECRUITMENT, TRAINING AND ORGANISATION OF A TEAM OF VOLUNTEERS TO SUPPORT AND SUPPLEMENT THE PROFESSIONAL CARE STAFF IN THE HOSPICE AND THE COMMUNITY IN ORDER TO ENHANCE THE ENVIRONMENT AND QUALITY OF LIFE FOR PATIENTS AND THEIR FAMILIES,- THE PROVISION OF RESOURCES SO AS TO ENABLE PATIENTS AND THEIR FAMILIES TO RECEIVE THOSE ADDITIONAL AND/OR SUPERIOR SERVICES AND SUPPORT WHICH MAY FROM TIME TO TIME NOT BE PROVIDED BY THE NHS TRUST OR ITS SUCCESSOR.(II) TO DEVELOP, EXTEND AND IMPROVE THE FACILITIES AND SERVICES AVAILABLE BOTH WITHIN THE HOSPICE AND THE COMMUNITY FOR THE BENEFIT OF PATIENTS AND THEIR FAMILIES.(III) TO SUPPORT AND ENCOURAGE EDUCATION AND TRAINING FOR THOSE ENGAGED IN THE ORGANISATION, DELIVERY AND SUPPORT OF PALLIATIVE CARE SERVICES BOTH WITHIN THE HOSPICE AND IN THE COMMUNITY.

Activities: The charity supports Nottinghamshire Healthcare NHS Foundation Trust in the provision and development of specialist palliative care services.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MANSFIELD, ASHFIELD, NEWARK AND SHERWOOD.
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,069,892	£714,667	£10,188,825	12
2024-03-31	£998,594	£748,141	£9,736,417	10
2023-03-31	£1,099,338	£657,801	£9,146,270	10
2022-03-31	£1,050,437	£569,494	£9,085,865	8
2021-03-31	£1,024,338	£622,252	£8,502,207	7

Trustees

Name	Role	Appointed
PATRICIA TOOTELL	Chair	2017-08-16
Anne Haywood		2024-02-07
CHRISTA BURGESS		2024-02-07
Edward Johnstone		2025-05-07
Gemma Gilbert		2024-05-08
Kenneth Robinson		2024-05-08
Nada Gwendolyn Colclough		2025-08-13
Steven Kerr		2023-02-01
Victoria Preston		2024-08-14

JOHN EASTWOOD HOSPICE TRUST

England & Wales - Charity number 1117576

Accounts

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

P Tootell
V Preston (appointed 14 August 2024)
D Harradine, Chair
A Haggerty
A Haywood
C Burgess
G Jordan
S Kerr, Treasurer
G Gilbert (appointed 8 May 2024)
C Wood (resigned 1 August 2024)
K Page (resigned 1 August 2024)
K Robinson (appointed 8 May 2024)
E Johnstone (appointed 7 May 2025)

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

T L Joyce

Chief executive officer

T L Joyce

Independent auditor

Barnett & Turner Accountants Ltd
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The chairman presents his statement for the year.

This year has been one of development and indeed planning for the future of the Hospice to meet its goals in terms of enabling excellence of service and the physical structure. As always the emphasis for the John Eastwood Hospice is that of quality. The Trust has maintained its reputation for clinical and pastoral care and, as per its strategy document, which is, as with any meaningful strategy, under constant review: this year, particularly, the financial aspects.

The aim of quality is in part satisfied by our continued support of our NHS colleagues through funding from the Charity. We aim to provide and maintain excellent services supported by evidence and research as demonstrated by the Board's willingness to pump-prime research bids for our clinical colleagues. We also support our NHS colleagues with a generous training budget, all of these funds are on top of the NHS provision, which we consider important to enhance our services and benefit our service recipients.

The governance of the Trust has always been a key issue and this year further improvements have been made. This year we have appointed new trustees who bring a variety of experience from business and the charity sectors to further enhance governance of the Hospice. We now feel we have a strong board with an appropriate mix of skills for the challenges ahead. As well as these new appointments considerable work has been undertaken on systems and training for trustees and staff to improve our governance framework. Also we have excellent staff members to support our manager: they are all full of enthusiasm and very focused on their roles to the benefit of the Hospice. Lastly, and importantly, our senior manager is undertaking and is successfully completing a senior management course.

The keystone of any charitable organisation, are of course, the volunteers. Over the last year considerable work has been made with regard to this important group. The Board has ensured that regular meetings are held between staff, volunteers and Board members to enable understanding of the issues and opportunities that the organisation is facing. The nature of the roles is constantly under review and work has been undertaken on the roles and skill mix required for our activities. Although the numbers of volunteers have decreased we are satisfied that the numbers and skills mix is now more pertinent to the needs of the Hospice.

Fundraising has continued to improve over the last year with an event organised almost monthly by members of the Trust's staff supported by volunteers and trustees. These events are varied to appeal to as many members of the public as possible and have ranged from a dog show to well-being evenings and our Annual Hospice Ball. The local community continues to be very supportive of the Hospice although we acknowledge that it is mainly the mature population, often relatives or users of our services who are the main supporters. With this in mind we now use social media as the main method of advertising our services and events to a wider audience and to support this: new policies have been developed. These events have changed in terms of quality and their ability to generate funds. The social media and quality not only brings in funds but these events provide further promotion of the charity as to what we offer and our ethos. Our strengthened Fund Raising Team have developed links with local organisations and, indeed, one global retail organisation, which has significantly altered our retail offer in terms of quality. Our shops, owing to the general malaise of our high streets have struggled to maintain their income streams, however, these are currently under review. A major new initiative has been that of the "1991 Club". This was formulated by our fundraising team and was begun this year. It aims to celebrate the birth of the Hospice in 1991 by creating a donating community of like-minded supporters who contribute monthly to the cause.

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Our relationship with the NHS has changed significantly and strengthened over the last few years: we now have regular meetings between our manager and Head of Service for NHS staff and a joint NHS and Trust communications meeting monthly as well as quarterly Liaison service meetings with the Commissioners and Heads of Service. These meetings were developed as a result of enhancing communications between the services which has improved. Trust Board members are continuing in their roles on NHS senior management groups and NHS Boards to improve our understanding of NHS developments and work with them on developing end of life services. These interactions have helped all constituencies and is increasingly important in these dynamic times.

Financially the Hospice is performing well, as identified in the accounts from the Hospice and reports from the investment companies dealing with our funds. The point, however, needs to be made that we have experienced the fallout of the international financial problems being experienced by all investors. We follow, of course, the guidance that all investments are for the long term and therefore we have taken this view and keep a medium level of risk on our investment portfolio. Governance in John Eastwood is an important aspect of the organisation. The Board at every meeting examines the finance reports produced by the Treasurer and there is a sound system of budgetary as well as internal control and internal check. Income from activities is increasing, however, the retail outlets are not all performing to targets and are therefore under review. There is a sound governance framework in place covering all aspects of risk: financial and otherwise. An area of financial risk is that of legacies. In past years donated estates, or part thereof, have been significant and has been responsible for considerable sums donated to the Hospice. These have not decreased dramatically, but owing to demographics and financial problems facing the UK, these may deteriorate in number and amount in future years. In response to this challenge, as already stated in this report, the Trust is constantly reviewing new income streams as a potential future replacement should expectations of legacy reductions prove to occur.

Our investments are tightly controlled and split between two investment firms who present to the board their performance regularly and are held to account. The two organisations' performance, on returns on our investments, are compared to ensure the quality of their work. The remit to both investment houses is that we have medium risk associated with our investments and that they should be ethical in nature. We have instructed both that we expect a balance of deontological and utilitarianism with regard ethics for investment decisions taken on our behalf. We have strict controls on the balance of funds that must be maintained at all times.

The next few years are expected to be challenging and perhaps defining for the future direction of the Hospice. The Hospice is in the process of developing its estate over the next few years and this is taking considerable energy of all involved in the management of the organisation and fund raising. Initial ideas and plans are currently being developed with assistance from NHS colleagues. A firm of architects has been appointed and in due course their plans will be agreed and there will be an enhanced focus to our fund raising activities. During this process all governance will be undertaken to the highest quality possible. This is indeed an exciting time for the Hospice and pivotal for its future.

D Harradine FMAAT, ACMA, CGMA, MBA(d), PGCert.(SSRM), PhD. FHEA
Chair of Trustees
Date: 6th August 2025

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 90 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

b. Investment policy and performance

The trustees take a long term view in relation to the charity's investment strategy and aim to grow its financial resources over time by maximising the total return generated by the portfolio based on a mandate of capital growth and medium risk.

No investment should be made directly in the shares of companies whose primary revenues are derived from tobacco.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves £10,188,825 (2024: £9,736,417) is judged appropriate for the present situation and needs of the charity. Of this £3,365,690 is currently held for the build project, expected to commence during the next calendar year, which could be the biggest project since the Trust was built almost 40 years ago. The ongoing free reserves target is 24 months' worth of operational expenses. The trustees will review this position and policy on an annual basis.

The charity currently has 2 restricted reserves; £52,821 (2024: £53,650) in a training fund and £1,177 (2024: £2,264) to improve the garden area.

c. Principal risks and uncertainties

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. Regular health and safety inspections are performed and improvements acted upon. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager, Tracey Joyce is responsible for day-to-day management decisions.

The Trustees actively engage with the Charity Code of Governance reviewing on an annual basis the extent to which the Charity applies the recommendations of the Code and implements any improvements identified.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

G Jordan, P Tootell, A Haggerty

d. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising and protects vulnerable people. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnett & Turner Accountants Ltd, has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 6 August 2025 and signed on their behalf by:

D Harradine
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, health and safety and employment law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Reviewing documentation such as the company board minutes for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson (senior statutory auditor)

for and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

2 September 2025

JOHN EASTWOOD HOSPICE TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	472,316	-	472,316	466,294
Other fundraising activities	4	440,851	-	440,851	424,917
Investments	5	156,725	-	156,725	128,779
Total income		1,069,892	-	1,069,892	1,019,990
Expenditure on:					
Raising funds	6,7	245,666	-	245,666	225,868
Charitable activities	8	467,085	1,916	469,001	547,518
Total expenditure		712,751	1,916	714,667	773,386
Net income/(expenditure) before net gains on investments		357,141	(1,916)	355,225	246,604
Net gains on investments		97,183	-	97,183	343,543
Net movement in funds		454,324	(1,916)	452,408	590,147
Reconciliation of funds:					
Total funds brought forward		9,680,503	55,914	9,736,417	9,146,270
Net movement in funds		454,324	(1,916)	452,408	590,147
Total funds carried forward		10,134,827	53,998	10,188,825	9,736,417

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	3,382,292	3,444,751
Investments	14	6,202,197	5,896,041
		9,584,489	9,340,792
Current assets			
Debtors	15	119,136	30,756
Investments	16	174,759	169,406
Cash at bank and in hand		322,875	206,362
		616,770	406,524
Current liabilities			
Creditors: amounts falling due within one year	17	(12,434)	(10,899)
Net current assets		604,336	395,625
Total net assets		10,188,825	9,736,417
Charity funds			
Restricted funds	18	53,998	55,914
Unrestricted funds	18	10,134,827	9,680,503
Total funds		10,188,825	9,736,417

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 06 August 2025 and signed on their behalf by:

S Kerr
Treasurer

The notes on pages 18 to 34 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	20	269,490	271,452
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,624)	(8,662)
Purchase of investments		(100,000)	(200,000)
Net cash used in investing activities		(147,624)	(208,662)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		121,866	62,790
Cash and cash equivalents at the beginning of the year		375,768	312,978
Cash and cash equivalents at the end of the year	21	497,634	375,768

The notes on pages 18 to 34 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity is a company limited by guarantee, which is incorporated and registered in England (registration number: 05829735). The registered office address is Mansfield Road, Sutton-in-Ashfield, Nottinghamshire. NG17 4HJ.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of the cost of living and wider geopolitical landscape. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	279,101	-	279,101	187,482
Legacies	193,215	-	193,215	278,812
	<u>472,316</u>	<u>-</u>	<u>472,316</u>	<u>466,294</u>
Total 2024	<u>444,898</u>	<u>21,396</u>	<u>466,294</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity shops, seasonal fairs and other activities	397,064	397,064	377,939
Support groups	43,787	43,787	46,978
	<u>440,851</u>	<u>440,851</u>	<u>424,917</u>
Total 2024	<u>424,917</u>	<u>424,917</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from listed investments	150,687	150,687	121,443
Bank and building society interest	6,038	6,038	7,336
	<u>156,725</u>	<u>156,725</u>	<u>128,779</u>
	<u>128,779</u>	<u>128,779</u>	
Total 2024	<u>128,779</u>	<u>128,779</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Promotional materials and supplies	21,011	21,011	11,743
Rent and rates	26,422	26,422	25,201
Tea bar and shop supplies	1,090	1,090	2,616
Other costs	13,452	13,452	33,984
Voluntary income staff costs	138,875	138,875	115,927
	<u>200,850</u>	<u>200,850</u>	<u>189,471</u>
	<u>189,471</u>	<u>189,471</u>	
Total 2024	<u>189,471</u>	<u>189,471</u>	

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	44,816	44,816	36,397
	<u> </u>	<u> </u>	<u> </u>
Total 2024	<u>36,397</u>	<u>36,397</u>	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Volunteers' travelling expenses	2,305	-	2,305	3,110
Building, furniture, equipment and maintenance	48,328	1,087	49,415	35,467
Insurance	24,989	-	24,989	21,427
NHS staff costs	121,134	-	121,134	149,118
Telephone, postage, printing and stationery	27,632	-	27,632	28,615
NHS catering subsidy	14,210	-	14,210	15,499
Other costs	28,242	829	29,071	48,774
Wages and salaries	83,562	-	83,562	99,079
Depreciation	110,083	-	110,083	140,429
Accountancy and audit fees	6,600	-	6,600	6,000
	<u>467,085</u>	<u>1,916</u>	<u>469,001</u>	<u>547,518</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2024	<u>522,273</u>	<u>25,245</u>	<u>547,518</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Auditor's remuneration

	2025 £	2024 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,500	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,100	3,000
	<u><u> </u></u>	<u><u> </u></u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	222,437	215,006
	<u><u> </u></u>	<u><u> </u></u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Charitable activities	5	4
Costs of generating voluntary income	7	6
	<u><u> </u></u>	<u><u> </u></u>
	12	10
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £46,650 (2024: £46,650), employer's national insurance of £5,182 (2024: £5,222) and pension costs of £2,799 (2024: £2,799).

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Wages and salaries

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	197,686	197,686	192,285
Employers national insurance	15,799	15,799	14,881
Employers pension costs	8,952	8,952	7,840
	222,437	222,437	215,006
Total 2024	215,006	215,006	

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2024	4,755,718	45,207	597,255	5,398,180
Additions	47,624	-	-	47,624
At 31 March 2025	<u>4,803,342</u>	<u>45,207</u>	<u>597,255</u>	<u>5,445,804</u>
Depreciation				
At 1 April 2024	1,352,500	45,207	555,722	1,953,429
Charge for the year	85,152	-	24,931	110,083
At 31 March 2025	<u>1,437,652</u>	<u>45,207</u>	<u>580,653</u>	<u>2,063,512</u>
Net book value				
At 31 March 2025	<u><u>3,365,690</u></u>	<u><u>-</u></u>	<u><u>16,602</u></u>	<u><u>3,382,292</u></u>
At 31 March 2024	<u><u>3,403,218</u></u>	<u><u>-</u></u>	<u><u>41,533</u></u>	<u><u>3,444,751</u></u>

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	5,896,041
Additions	250,686
Disposals	(41,713)
Revaluations	97,183
At 31 March 2025	6,202,197
Net book value	
At 31 March 2025	6,202,197
At 31 March 2024	5,896,041

15. Debtors

	2025 £	2024 £
Prepayments and accrued income	119,136	30,756

16. Current asset investments

	2025 £	2024 £
Unlisted investments	174,759	169,406

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,100	900
Accruals and deferred income	11,334	9,999
	12,434	10,899

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,403,218	-	-	(37,528)	-	3,365,690
General funds						
General Fund	6,277,285	1,069,892	(712,751)	37,528	97,183	6,769,137
Total Unrestricted funds	9,680,503	1,069,892	(712,751)	-	97,183	10,134,827
Restricted funds						
Training Fund	53,650	-	(829)	-	-	52,821
Garden fund	2,264	-	(1,087)	-	-	1,177
	55,914	-	(1,916)	-	-	53,998
Total of funds	9,736,417	1,069,892	(714,667)	-	97,183	10,188,825

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,487,624	-	-	(84,406)	-	3,403,218
General funds						
General Fund	5,598,883	998,594	(748,141)	84,406	343,543	6,277,285
Total Unrestricted funds	9,086,507	998,594	(748,141)	-	343,543	9,680,503
Restricted funds						
Training Fund	56,600	21,396	(24,346)	-	-	53,650
Garden fund	3,163	-	(899)	-	-	2,264
	59,763	21,396	(25,245)	-	-	55,914
Total of funds	9,146,270	1,019,990	(773,386)	-	343,543	9,736,417

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

The garden fund represents a grant that was received to enhance the garden area at the Hospice.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,382,292	-	3,382,292
Fixed asset investments	6,202,197	-	6,202,197
Current assets	562,772	53,998	616,770
Creditors due within one year	(12,434)	-	(12,434)
Total	10,134,827	53,998	10,188,825

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,444,751	-	3,444,751
Fixed asset investments	5,896,041	-	5,896,041
Current assets	350,610	55,914	406,524
Creditors due within one year	(10,899)	-	(10,899)
Total	9,680,503	55,914	9,736,417

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	452,408	590,147
Adjustments for:		
Depreciation charges	110,083	140,429
(Gains)/losses on investments	(97,183)	(343,543)
Dividends, interests and rents from investments	(108,973)	(88,675)
(Increase)/decrease in debtors	(88,380)	(27,500)
Increase in creditors	1,535	594
Net cash provided by operating activities	269,490	271,452

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	322,875	206,362
Notice deposits (less than 3 months)	174,759	169,406
Total cash and cash equivalents	497,634	375,768

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	206,362	116,513	322,875
Liquid investments	169,406	5,353	174,759
	375,768	121,866	497,634

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,984 (2024 - £6,984). There was £1,100 (2024 - £900) payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	11,625	3,000
Later than 1 year and not later than 5 years	-	24,750
	<u>11,625</u>	<u>27,750</u>

25. Related party transactions

There are no transactions with related parties to disclose during the year.

JOHN EASTWOOD HOSPICE TRUST

England & Wales - Charity number 1117576

Accounts

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

P Tootell
B Stopford (resigned 1 November 2023)
K Sallis (resigned 10 May 2023)
D Harradine, Chair
K Roberts (resigned 7 February 2024)
P Cordin (resigned 7 February 2024)
A Haggerty
A Haywood (appointed 7 February 2024)
C Burgess (appointed 7 February 2024)
G Jordan
S Kerr, Treasurer
G Gilbert (appointed 8 May 2024)
C Wood
K Page
K Robinson (appointed 8 May 2024)

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

T L Joyce

Chief executive officer

T L Joyce

Independent auditor

Barnett & Turner Accountants Ltd
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The chairman presents his statement for the year.

The last year has been one of planning and gentle development at the John Eastwood Hospice as it prepares itself for future challenges and change. The Trust has maintained its reputation for clinical and pastoral care and, as per its strategy document, which is constantly reviewed, there has been a continued emphasis on the quality of facilities and services. The key aspect of our strategy is that of strategic reputation through excellence in services and facilities.

These aims are in part satisfied by our continued support of our NHS colleagues by funding an increased number of posts including a: time limited, psychology post and a nurse research post. We aim to provide and maintain excellent services supported by evidence and research as evidenced by the Board's willingness to pump-prime research bids for our clinical colleagues. We also support our NHS colleagues with a generous training budget, all of these funds are on top of the NHS provision, which we consider important to enhance our services and benefit our patients. These aims have been the key messages in our Strategy document which underpins our agenda and is updated annually, as alluded to above, with a new document being developed in 2024.

The governance of the Trust has always been a key issue and this year further improvements have been made. This year we have appointed a new Chair, Deputy Chair and Treasurer from existing trustees who bring a variety of experience to these positions. In addition appointments have been made, which enhance the governance in the areas of: business; healthcare management; human resource management; legal; and aspects of building care and maintenance. We now feel we have a strong board with an appropriate mix of skills for the challenges ahead. As well as these new appointments, considerable work has been undertaken on systems and training for trustees and staff to improve our governance framework. Also we have new staff members appointed to support our manager, they are all full of enthusiasm and very focused on their roles to the benefit of the Hospice. Lastly, and importantly, our senior manager is undertaking and is successfully completing a senior management course.

The keystone of any charitable organisation, is of course, the volunteers. Over the last year considerable work has been made with regard this important group. The Board has ensured that regular meetings are held between staff, volunteers and Board members to enable understanding of the issues and opportunities that the organisation is facing. The nature of the roles is constantly under review and work has been undertaken on the roles and skill mix required for our activities. Although the numbers of volunteers have decreased we are satisfied that the numbers and skills mix is now more pertinent to the needs of the Hospice.

Fundraising has continued to improve over the last year with an event organised almost monthly by members of the Trust's staff supported by volunteers and some trustees. These events are very varied to appeal to as many members of the public as possible and have ranged from a dog show to well-being evenings and our Annual Hospice Ball. The local community continues to be very supportive of the Hospice although we acknowledge that it is mainly the mature population, often relatives or users of our services who are the main supporters. With this in mind we now use social media as the main method of advertising our services and events to a wider audience and to support this; new policies have been developed. These events have changed in terms of quality and their ability to generate funds. The social media and quality not only brings in funds but these events provide further promotion of the charity as to what we offer and our ethos. We have appointed a new role to assist with this work. Our newly strengthened Fund Raising Team have developed links with local organisations and, indeed, one global retail organisation, which has significantly altered our retail offer in terms of quality. Our shops, owing to the general malaise of our high streets have struggled to maintain their income streams, however, these are currently under review.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our relationship with the NHS has changed significantly and strengthened over the last few years: we now have regular meetings between our manager and head of service and a joint NHS and Trust communications meeting monthly as well as quarterly Liaison service meetings with the Commissioners and Heads of Service. These were developed as a result of enhancing communications between the services and now this has improved. Trustees are more directly involved and have attended Risk Management training with our NHS colleagues and supported their staff development days. In addition, this year, Trust Board members are taking roles on NHS senior management groups and NHS Boards to improve our understanding of NHS developments and work with them on developing end of life services. These have helped all constituencies.

Financially the Hospice is performing well as identified in the accounts from the Hospice and reports from the investment companies dealing with our funds. Governance in John Eastwood is an important aspect of the organisation. The Board at every meeting examines the finance reports produced by the Treasurer and there is a sound system of budgetary as well as internal control and internal check. Income from activities is increasing, however, as already stated the retail outlets are not all performing to targets and are therefore under review. There is a sound governance framework in place covering all aspects of risk: financial and otherwise. An area of financial risk is that of legacies. In past years donated estates, or part thereof, have been significant and has been responsible for considerable sums donated to the Hospice. Owing to demographics and financial problems facing the UK, these may deteriorate in quantity and amount in future years. In response to this challenge, as already stated in this report, the Trust is constantly reviewing new income streams as a potential future replacement should expectations of legacy reductions prove to occur.

Our investments are tightly controlled and split between two investment firms who present to the board their performance regularly and are held to account. The two organisations' performance, on returns on our investments, are compared to ensure the quality of their work. The remit to both investment houses is that we have medium risk associated with our investments and that they should be ethical in nature. We have instructed both that we expect a balance of deontological and utilitarianism with regard ethics for investment decisions taken on our behalf. We have strict controls on the balance of funds that must be maintained at all times.

The next few years are expected to be challenging and perhaps defining for the future direction of the Hospice. The Hospice is in the process of developing its estate over the next few years and this is taking considerable energy of all involved in the management of the organisation. Initial ideas and plans are currently being developed, however, the exact nature of services are being reviewed by the NHS and until these are solidified and formally agreed the real development work cannot start. As identified earlier in this report we are working closely to understand and influence where possible the decisions to be made. During this process all governance will be undertaken to the highest quality possible.

D Harradine FMAAT, ACMA, CGMA, MBA(d), PGCert.(SSRM), PhD. FHEA
Chair of Trustees
Date: 14 August 2024

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 92 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

b. Investment policy and performance

The trustees take a long term view in relation to the charity's investment strategy and aim to grow its financial resources over time by maximising the total return generated by the portfolio based on a mandate of capital growth and medium risk.

No investment should be made directly in the shares of companies whose primary revenues are derived from tobacco.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves £9,736,417 (2023: £9,146,270) is judged appropriate for the present situation and needs of the charity. Of this £3,403,218 is currently held for the build project, expected to commence during the next financial year, which could be the biggest project since the Trust was built almost 40 years ago. The ongoing free reserves target is 24 months' worth of operational expenses. The trustees will review this position and policy on an annual basis.

The charity currently has 2 restricted reserves; £53,650 (2023: £56,600) in a training fund and £2,264 (2023: £3,163) to improve the garden area.

c. Principal risks and uncertainties

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. Regular health and safety inspections are performed and improvements acted upon. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager, Tracey Joyce is responsible for day-to-day management decisions.

The Trustees actively engage with the Charity Code of Governance reviewing on an annual basis the extent to which the Charity applies the recommendations of the Code and implements any improvements identified.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

D Harradine, P Tootell, A Haggerty

d. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnett & Turner Accountants Ltd, has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 14 August 2024 and signed on their behalf by:

D Harradine
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, health and safety and employment law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson (senior statutory auditor)

for and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

29 August 2024

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	444,898	21,396	466,294	595,198
Other fundraising activities	4	424,917	-	424,917	398,066
Investments	5	128,779	-	128,779	106,074
Total income		998,594	21,396	1,019,990	1,099,338
Expenditure on:					
Raising funds	6,7	225,868	-	225,868	193,042
Charitable activities	8	522,273	25,245	547,518	464,759
Total expenditure		748,141	25,245	773,386	657,801
Net income/(expenditure) before net gains/(losses) on investments		250,453	(3,849)	246,604	441,537
Net gains/(losses) on investments		343,543	-	343,543	(381,132)
Net movement in funds		593,996	(3,849)	590,147	60,405
Reconciliation of funds:					
Total funds brought forward		9,086,507	59,763	9,146,270	9,085,865
Net movement in funds		593,996	(3,849)	590,147	60,405
Total funds carried forward		9,680,503	55,914	9,736,417	9,146,270

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	3,444,751	3,576,518
Investments	14	5,896,041	5,263,824
		<u>9,340,792</u>	<u>8,840,342</u>
Current assets			
Debtors	15	30,756	3,256
Investments	16	169,406	169,406
Cash at bank and in hand		206,362	143,572
		<u>406,524</u>	<u>316,234</u>
Creditors: amounts falling due within one year	17	(10,899)	(10,306)
Net current assets		<u>395,625</u>	<u>305,928</u>
Total net assets		<u><u>9,736,417</u></u>	<u><u>9,146,270</u></u>
Charity funds			
Restricted funds	18	55,914	59,763
Unrestricted funds	18	9,680,503	9,086,507
Total funds		<u><u>9,736,417</u></u>	<u><u>9,146,270</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 August 2024 and signed on their behalf by:

S Kerr
Treasurer

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	20	271,452	517,166
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,662)	(49,087)
Purchase of investments		(200,000)	(550,000)
Net cash used in investing activities		(208,662)	(599,087)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		62,790	(81,921)
Cash and cash equivalents at the beginning of the year		312,978	394,899
Cash and cash equivalents at the end of the year	21	375,768	312,978

The notes on pages 18 to 33 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity is a company limited by guarantee, which is incorporated and registered in England (registration number: 05829735). The registered office address is Mansfield Road, Sutton-in-Ashfield, Nottinghamshire. NG17 4HJ.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of the cost of living and wider geopolitical landscape. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	166,086	21,396	187,482	209,430
Legacies	278,812	-	278,812	379,965
Grants	-	-	-	5,803
	<u>444,898</u>	<u>21,396</u>	<u>466,294</u>	<u>595,198</u>
Total 2023	<u>589,395</u>	<u>5,803</u>	<u>595,198</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charity shops, seasonal fairs and other activities	377,939	377,939	354,830
Support groups	46,978	46,978	43,236
	<u>424,917</u>	<u>424,917</u>	<u>398,066</u>
Total 2023	<u>398,066</u>	<u>398,066</u>	

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from listed investments	121,443	121,443	104,674
Bank and building society interest	7,336	7,336	1,400
	<u>128,779</u>	<u>128,779</u>	<u>106,074</u>
	<u>106,074</u>	<u>106,074</u>	
Total 2023			

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Promotional materials and supplies	11,743	11,743	14,169
Rent and rates	25,201	25,201	25,004
Tea bar and shop supplies	2,616	2,616	1,708
Other costs	33,984	33,984	9,736
Voluntary income staff costs	115,927	115,927	106,361
	<u>189,471</u>	<u>189,471</u>	<u>156,978</u>
	<u>156,978</u>	<u>156,978</u>	
Total 2023			

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	36,397	36,397	36,064
	<u>36,064</u>	<u>36,064</u>	
Total 2023	<u>36,064</u>	<u>36,064</u>	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Volunteers' travelling expenses	3,110	-	3,110	102
Building, furniture, equipment and maintenance	34,568	899	35,467	77,748
Insurance	21,427	-	21,427	17,810
NHS staff costs	149,118	-	149,118	56,402
Telephone, postage, printing and stationery	28,615	-	28,615	25,667
NHS catering subsidy	15,499	-	15,499	16,316
Other costs	24,428	24,346	48,774	29,998
Wages and salaries	99,079	-	99,079	95,677
Depreciation	140,429	-	140,429	139,039
Accountancy and audit fees	6,000	-	6,000	6,000
	<u>522,273</u>	<u>25,245</u>	<u>547,518</u>	<u>464,759</u>
Total 2023	<u>460,337</u>	<u>4,422</u>	<u>464,759</u>	

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Auditor's remuneration

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000

10. Staff costs

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Charitable activities	4	3
Costs of generating voluntary income	6	6
	10	9

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £46,650 (2023: £46,650), employer's national insurance of £5,222 (2023: £5,652) and pension costs of £2,799 (2023: £2,799).

11. Wages and salaries

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	192,285	192,285	178,503
Employers national insurance	14,881	14,881	15,415
Employers pension costs	7,840	7,840	8,120
	215,006	215,006	202,038
Total 2023	202,038	202,038	

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2023	4,755,718	45,207	588,593	5,389,518
Additions	-	-	8,662	8,662
At 31 March 2024	4,755,718	45,207	597,255	5,398,180
Depreciation				
At 1 April 2023	1,268,094	45,207	499,699	1,813,000
Charge for the year	84,406	-	56,023	140,429
At 31 March 2024	1,352,500	45,207	555,722	1,953,429
Net book value				
At 31 March 2024	3,403,218	-	41,533	3,444,751
At 31 March 2023	3,487,624	-	88,894	3,576,518

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	5,263,824
Additions	321,442
Disposals	(32,768)
Revaluations	343,543
At 31 March 2024	5,896,041
Net book value	
At 31 March 2024	5,896,041
At 31 March 2023	5,263,824

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	30,756	3,256

16. Current asset investments

	2024 £	2023 £
Unlisted investments	169,406	169,406

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	900	978
Accruals and deferred income	9,999	9,328
	10,899	10,306

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,487,624	-	-	(84,406)	-	3,403,218
General funds						
General Fund	5,598,883	998,594	(748,141)	84,406	343,543	6,277,285
Total Unrestricted funds	9,086,507	998,594	(748,141)	-	343,543	9,680,503
Restricted funds						
Training Fund	56,600	21,396	(24,346)	-	-	53,650
Garden fund	3,163	-	(899)	-	-	2,264
	59,763	21,396	(25,245)	-	-	55,914
Total of funds	9,146,270	1,019,990	(773,386)	-	343,543	9,736,417

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,572,030	-	-	(84,406)	-	3,487,624
General funds						
General Fund	5,455,453	1,093,535	(653,379)	84,406	(381,132)	5,598,883
Total Unrestricted funds	9,027,483	1,093,535	(653,379)	-	(381,132)	9,086,507
Restricted funds						
Training Fund	58,382	-	(1,782)	-	-	56,600
Garden fund	-	5,803	(2,640)	-	-	3,163
	58,382	5,803	(4,422)	-	-	59,763
Total of funds	9,085,865	1,099,338	(657,801)	-	(381,132)	9,146,270

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

The garden fund represents a grant that was received to enhance the garden area at the Hospice.

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,444,751	-	3,444,751
Fixed asset investments	5,896,041	-	5,896,041
Current assets	350,610	55,914	406,524
Creditors due within one year	(10,899)	-	(10,899)
Total	<u>9,680,503</u>	<u>55,914</u>	<u>9,736,417</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,576,518	-	3,576,518
Fixed asset investments	5,263,824	-	5,263,824
Current assets	256,471	59,763	316,234
Creditors due within one year	(10,306)	-	(10,306)
Total	<u>9,086,507</u>	<u>59,763</u>	<u>9,146,270</u>

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	590,147	60,405
Adjustments for:		
Depreciation charges	140,429	139,039
(Gains)/losses on investments	(343,543)	381,132
Dividends, interests and rents from investments	(88,675)	(71,058)
(Increase)/decrease in debtors	(27,500)	6,669
Increase in creditors	594	979
Net cash provided by operating activities	271,452	517,166

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	206,362	143,572
Notice deposits (less than 3 months)	169,406	169,406
Total cash and cash equivalents	375,768	312,978

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	143,572	62,790	206,362
Liquid investments	169,406	-	169,406
	312,978	62,790	375,768

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Capital commitments

	2024	2023
	£	£
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	12,246
	<u> </u>	<u> </u>

24. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,984 (2023 - £8,120). There was £900 (2023 - £978) payable to the fund at the balance sheet date.

25. Operating lease commitments

At 31 March 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	3,000	3,000
Later than 1 year and not later than 5 years	24,750	27,750
	<u> </u>	<u> </u>
	27,750	30,750
	<u> </u>	<u> </u>

26. Related party transactions

There are no transactions with related parties to disclose during the year.

Accounts

JOHN EASTWOOD HOSPICE TRUST

(a company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 March 2023

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

P Tootell, Chair
B Stopford, Treasurer
K Sallis (resigned 10 May 2023)
D Harradine
K Roberts
P Cordin
M Knox (resigned 2 November 2022)
A Haggerty (appointed 3 August 2022)
C Rainbow (resigned 2 November 2022)
G Jordan (appointed 2 November 2022)
S Kerr (appointed 1 February 2023)
A Haywood (resigned 2 November 2022)
C Wood (appointed 2 November 2022)
K Page (appointed 3 March 2023)

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

T L Joyce

Chief executive officer

T L Joyce

Independent auditor

Barnett & Turner Accountants Ltd.
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents her statement for the year.

Over the last year we have returned to a fully functioning Hospice after some lingering Covid-19 disruption. This pandemic has highlighted several areas that need to be addressed by the Trust: the major one relating to a possibility of cross infection as the beds in the wards are considered too close. It also highlighted the need for piped oxygen to every bed. These are the two major projects going forward. The redecoration has now almost been completed throughout the Hospice, including the offices and new flooring for the reception area of the In-patient unit, now everywhere looks more modern, clean and fresh.

The Trust still has a very good reputation for its clinical and pastoral care. The In-patient beds are used to capacity and the out-patient services are increasing their number of users as the service is developed and confidence in the elderly population returns post pandemic. New services are being offered for our out patients and are supported by assistants and volunteers. We have been asked by the Commissioners to support another service originally run by the Council for Voluntary services in Mansfield, called The Butterfly Project. This has been very successful; we recruit the volunteers and the CVS train them to befriend patients in their homes supporting them in a variety of ways improving their quality of life.

We have had some new staff members appointed to support our manager, they are all full of enthusiasm and very focused on their roles to the benefit of the Hospice. We also have some new Board members who bring different knowledge and skills to the Trust including: Mansfield area redevelopment projects, building, engineering, finance and Pastoral care. This Board is now considered to be the strongest we have had, however, we still have one vacancy and are now seeking a legal representative to complete the skill mix.

Fundraising has improved hugely over the last 12 months with an event organised monthly by a member of the Trust's staff supported by volunteers and some trustees. These events are very varied to appeal to as many members of the public as possible and have ranged from a Dog Show to Well-being evenings, one especially for the LGBT community. The local community continues to be very supportive of the Hospice although we acknowledge that it is mainly the mature population, often relatives or users of our services who are the main supporters. With this in mind we now use social media as the main method of advertising our services and events to a wider audience and to support this, new policies have been developed. Work on creating and updating new policies for the Trust's Risk Register has been a focus recently. The regular fundraising Fairs: Summer and Christmas, the Tree of Light events and the raffles continue but have been updated and expanded with exceptional funds raised.

Our volunteers are excellent, and most have returned after the Pandemic, some to different roles and a few have retired. They are excellent and to show our appreciation we continue to have Volunteer events to demonstrate how much we value their hard work, our Hospice would not survive and thrive without them.

We continue to support our NHS colleagues by funding an increased number of posts including a time limited Psychology post and a Nurse research post as we aim to provide and maintain excellent services supported by evidence and research. This aim has been the key message in our Strategy document which underpins our agenda and is updated annually with a new document to be developed in 2024. We also support our NHS colleagues with a generous training budget, all of these funds are on top of the NHS provision, which we consider important to enhance our services and benefit our patients.

Our relationship with the NHS has changed significantly for the better over the last year, we now have bi-weekly meetings between our manager and head of service and a joint NHS and Trust communications meeting monthly as well as quarterly Liaison service meetings with the Commissioners and Heads of service. These were developed as a result of a few issues arising from poor communication between the services and now this has improved greatly. Trustees are more directly involved and have attended Risk Management training with our NHS colleagues and supported their staff development days.

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our shops have suffered a little, as has all retail this year, but the Sutton shop has continued to be very profitable. Unfortunately the Mansfield shop suffered as Mansfield Council shut the pedestrian access due to some site development in the area. This has now opened again and after taking advantage of the closure to do a little refurbishment of the shop, we are hoping for improved profitability very soon.

Our main projects to focus on this year are IT provision in the unit and the possible new build for our in-patient services. We have a company who is looking at various ways to greatly improve the service for our staff and our patients. The ward staff have requested new TV screens and access to the internet for their patients and even though this was approved by the Board of Trustees many months ago, it is making slow progress.

The build project decision, on whether we can afford a new modular extension or whether we update and modernise our existing unit, will be made soon as we are now requesting costings for the options. If we think we can fund raise to extend we must start on a serious income generation project which will undoubtedly include employing a marketing professional and assistants. This will be the biggest project since the John Eastwood Hospice was built almost 40 years ago. Then it was supported by Sir John Eastwood a huge benefactor, but today it is a different world, and we must research many varied sources to enable us to raise major funds and continue the excellent Specialist Palliative Care work our unit and community services give to the local population.

P Tootell
Chair of Trustees
Date: 2nd August 2023

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 117 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves is judged appropriate for the present situation and needs of the charity. As well as the ongoing free reserves target of 24 months' worth of operational expenses, funds are currently held for the build project which could be the biggest project since the Trust was built almost 40 years ago. The trustees will review this position and policy on an annual basis.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager is responsible for day-to-day management decisions.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

K Roberts
P Tootell

The following trustee will retire and will not be seeking re-election:

B Stopford

d. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Auditor

The auditor, Barnett & Turner Accountants Ltd., has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 2 August 2023 and signed on their behalf by:

P Tootell
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, health and safety and employment law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnett & Turner Accountants Ltd

Barnett & Turner Accountants Ltd.

Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

22 August 2023

Barnett & Turner Accountants Ltd. are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	589,395	5,803	595,198	632,535
Other fundraising activities	4	398,066	-	398,066	339,408
Investments	5	106,074	-	106,074	78,494
Total income		1,093,535	5,803	1,099,338	1,050,437
Expenditure on:					
Raising funds	6,7	193,042	-	193,042	166,550
Charitable activities	8	460,337	4,422	464,759	402,944
Total expenditure		653,379	4,422	657,801	569,494
Net income before net (losses)/gains on investments		440,156	1,381	441,537	480,943
Net (losses)/gains on investments		(381,132)	-	(381,132)	102,715
Net movement in funds		59,024	1,381	60,405	583,658
Reconciliation of funds:					
Total funds brought forward		9,027,483	58,382	9,085,865	8,502,207
Net movement in funds		59,024	1,381	60,405	583,658
Total funds carried forward		9,086,507	59,763	9,146,270	9,085,865

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,576,518	3,666,470
Investments	13	5,263,824	5,023,724
		<u>8,840,342</u>	<u>8,690,194</u>
Current assets			
Debtors	14	3,256	9,925
Investments	15	169,406	169,225
Cash at bank and in hand		143,572	225,674
		<u>316,234</u>	<u>404,824</u>
Creditors: amounts falling due within one year	16	(10,306)	(9,153)
Net current assets		<u>305,928</u>	<u>395,671</u>
Total net assets		<u><u>9,146,270</u></u>	<u><u>9,085,865</u></u>
Charity funds			
Restricted funds	17	59,763	58,382
Unrestricted funds	17	9,086,507	9,027,483
Total funds		<u><u>9,146,270</u></u>	<u><u>9,085,865</u></u>

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 02 August 2023 and signed on their behalf by:

B J Stopford
Trustee

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	19	517,166	572,908
Cash flows from investing activities			
Purchase of tangible fixed assets		(49,087)	(41,977)
Purchase of investments		(550,000)	(400,000)
Net cash used in investing activities		(599,087)	(441,977)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		(81,921)	130,931
Cash and cash equivalents at the beginning of the year		394,899	263,968
Cash and cash equivalents at the end of the year	20	312,978	394,899

The notes on pages 18 to 33 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	209,430	-	209,430	196,778
Legacies	379,965	-	379,965	435,757
Grants	-	5,803	5,803	-
	<u>589,395</u>	<u>5,803</u>	<u>595,198</u>	<u>632,535</u>
Total 2022	<u>632,535</u>	<u>-</u>	<u>632,535</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charity shops, seasonal fairs and other activities	354,830	354,830	290,811
Support groups	43,236	43,236	48,597
	<u>398,066</u>	<u>398,066</u>	<u>339,408</u>
Total 2022	<u>339,408</u>	<u>339,408</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from listed investments	104,674	104,674	78,272
Bank and building society interest	1,400	1,400	222
	<u>106,074</u>	<u>106,074</u>	<u>78,494</u>
Total 2022	<u>78,494</u>	<u>78,494</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Promotional materials and supplies	14,169	14,169	24,902
Rent and rates	25,004	25,004	14,252
Tea bar and shop supplies	1,708	1,708	2,262
Other costs	9,736	9,736	12,835
Voluntary income staff costs	106,361	106,361	78,021
	<u>156,978</u>	<u>156,978</u>	<u>132,272</u>
Total 2022	<u>132,272</u>	<u>132,272</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	36,064	36,064	34,278
Total 2022	34,278	34,278	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Volunteers' travelling expenses	102	-	102	3,428
Building, furniture, equipment and maintenance	75,108	2,640	77,748	21,687
Insurance	17,810	-	17,810	11,500
NHS staff costs	56,402	-	56,402	45,708
Telephone, postage, printing and stationery	25,667	-	25,667	39,218
NHS catering subsidy	16,316	-	16,316	15,110
Other costs	28,216	1,782	29,998	14,492
Professional fees	-	-	-	5,493
Wages and salaries	95,677	-	95,677	105,104
Depreciation	139,039	-	139,039	135,204
Accountancy fees	6,000	-	6,000	6,000
	460,337	4,422	464,759	402,944
Total 2022	400,774	2,170	402,944	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Auditor's remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000

10. Staff costs

	2023 £	2022 £
Wages and salaries	202,038	183,125

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Charitable activities	3	4
Costs of generating voluntary income	6	4
	9	8

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £46,650 (2022: £49,974), employer's national insurance of £5,652 (2022: £5,675) and pension costs of £2,799 (2022: £2,368).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2022	4,755,718	45,207	539,506	5,340,431
Additions	-	-	49,087	49,087
At 31 March 2023	4,755,718	45,207	588,593	5,389,518
Depreciation				
At 1 April 2022	1,183,688	45,207	445,066	1,673,961
Charge for the year	84,406	-	54,633	139,039
At 31 March 2023	1,268,094	45,207	499,699	1,813,000
Net book value				
At 31 March 2023	3,487,624	-	88,894	3,576,518
At 31 March 2022	3,572,030	-	94,440	3,666,470

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	5,023,724
Additions	654,673
Disposals	(33,441)
Revaluations	(381,132)
At 31 March 2023	<u>5,263,824</u>
Net book value	
At 31 March 2023	<u>5,263,824</u>
At 31 March 2022	<u>5,023,724</u>

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>3,256</u>	<u>9,925</u>

15. Current asset investments

	2023 £	2022 £
Unlisted investments	<u>169,406</u>	<u>169,225</u>

JOHN EASTWOOD HOSPICE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	978	-
Accruals and deferred income	9,328	9,153
	10,306	9,153

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,572,030	-	-	(84,406)	-	3,487,624
General funds						
General Fund	5,455,453	1,093,535	(653,379)	84,406	(381,132)	5,598,883
Total Unrestricted funds	9,027,483	1,093,535	(653,379)	-	(381,132)	9,086,507
Restricted funds						
Training Fund	58,382	-	(1,782)	-	-	56,600
Garden fund	-	5,803	(2,640)	-	-	3,163
	58,382	5,803	(4,422)	-	-	59,763
Total of funds	9,085,865	1,099,338	(657,801)	-	(381,132)	9,146,270

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,656,436	-	-	(84,406)	-	3,572,030
General funds						
General Fund	4,785,219	1,050,437	(567,324)	84,406	102,715	5,455,453
Total Unrestricted funds	8,441,655	1,050,437	(567,324)	-	102,715	9,027,483
Restricted funds						
Training Fund	60,552	-	(2,170)	-	-	58,382
Garden fund	-	-	-	-	-	-
	60,552	-	(2,170)	-	-	58,382
Total of funds	8,502,207	1,050,437	(569,494)	-	102,715	9,085,865

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,576,518	-	3,576,518
Fixed asset investments	5,263,824	-	5,263,824
Current assets	256,471	59,763	316,234
Creditors due within one year	(10,306)	-	(10,306)
Total	9,086,507	59,763	9,146,270

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,666,470	-	3,666,470
Fixed asset investments	5,023,724	-	5,023,724
Current assets	346,442	58,382	404,824
Creditors due within one year	(9,153)	-	(9,153)
Total	9,027,483	58,382	9,085,865

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	60,405	583,658
Adjustments for:		
Depreciation charges	139,039	135,204
Gains/(losses) on investments	381,132	(102,715)
Dividends, interests and rents from investments	(71,058)	(45,983)
Decrease in debtors	6,669	2,744
Increase in creditors	979	-
Net cash provided by operating activities	517,166	572,908

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	143,572	225,674
Notice deposits (less than 3 months)	169,406	169,225
Total cash and cash equivalents	312,978	394,899

21. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	225,674	(82,102)	143,572
Liquid investments	169,225	181	169,406
	394,899	(81,921)	312,978

JOHN EASTWOOD HOSPICE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Capital commitments

	2023	2022
	£	£
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	12,246	-

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,120 (2022 - £7,715). There was £978 (2022 - £Nil) payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	3,000	-
Later than 1 year and not later than 5 years	27,750	49,500
	30,750	49,500

25. Related party transactions

There are no transactions with related parties to disclose during the year.

JOHN EASTWOOD HOSPICE TRUST

England & Wales - Charity number 1117576

Accounts

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

B J Stopford, Treasurer
A Haywood
K L Sallis (appointed 4 August 2021)
D Harradine
M Knox, Chairman
H Gregory (resigned 3 November 2021)
K Roberts
P Tootell, Vice Chairman
P Cordin
C Rainbow

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

T L Joyce

Chief executive officer

T L Joyce

Independent auditor

Barnett & Turner Accountants Ltd.
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

The last year has seen a slow return to normal for the workings of the Hospice Trust following two years of Covid-interrupted disruption. The Hospice itself continues to thrive in difficult circumstances and the quality of care that is provided is credit to the tireless NHS and Trust staff that work there. To continue to provide a specialist service throughout the pandemic has shown the true strength of the clinical staff and the community that the Hospice so depends upon.

The trust has continued to build on its good reputation for fundraising and then the investment of those funds into the Hospice itself. This year, the Trust has funded replacement polyethylene garden furniture which is made from 100% recycled plastics significantly reducing landfill waste and proving to be excellent from a maintenance perspective as this material does not split, warp, fade and is resistant to wood boring insects. We completed a mini refurbishment of the hair salon as well as the retreat room which doubles as a multifaith area. These rooms can be enjoyed by all who need to reflect and take time for themselves during the difficult working conditions throughout covid, promoting well-being and the importance of staff welfare. In compliance with infection control during the pandemic, in-patient visitor chairs and patient recliner chairs were replaced with seating made from wipeable fabrics to ensure optimum hygiene standards could be met. Air purifier units were also purchased for all patient areas to help control the spread of Covid 19. The Trust is in great financial shape to meet the needs of the community for the years to come despite the economic uncertainty.

Fundraising activities have been understandably curtailed in and around the Hospice this year as we have had to protect movement in the Hospice due to the continuing Covid restrictions but the general public's response to fundraising has returned very well and the John Eastwood Hospice continues to get incredible support from the local community. We are looking forward to the return of the fund raising Fayres and the other highlights of the Hospice calendar. The Trust is keen to open the Hospice to larger groups of the community who might benefit from the facilities.

The success of the retail expansion has been great to see as the shops in Mansfield and Sutton have benefitted from professional support and planning and as a result revenue has increased considerably. The first year of the Sutton shop and the revitalisation of the Mansfield Shop have seen increased sales but also increased chances for the public to engage with the Hospice. Donations to the shops are at record levels as the local community have continued their generosity. Online sales are also booming and the Trust is continuing to develop an online presence to attract fundraising and engagement with a diverse range of supporters moving forward.

The Trust has continued to fund important roles at the Hospice to compliment the NHS clinical care and to support in roles that might otherwise not get funding but which nevertheless ensure that the Hospice runs effectively. Trust funding ranges from receptionists to complimentary therapists and the Trust has earmarked future funds to support the provision of psychology and mental health provision as part of it's local specialist palliative care.

Day services have been revamped and it is hoped we will see increasing numbers as the service develops and the service provision returns to normal. The Hospice as always benefits from its strong network of volunteers who have been incredibly giving of their time. Moving forwards the Trust will be looking at the skills within the volunteer force to ensure that they can be utilised in the most efficient way to benefit all of the visitors to the Hospice.

We have had a change at the top this year with the appointment of Tracey Joyce as the new Trust Manager. Tracey has been with the John Eastwood Hospice Trust for many years now in various roles including finance and brings all the right skills to a challenging but rewarding job. The Trust is very much looking forward to working with Tracey and together making a real difference in the years to come.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The next year will see further work towards the development of the in-care unit at the Hospice which is the next major project the Trust will be working towards with the NHS staff to ensure that the provision of clinical excellence at the John Eastwood continues well into the future. Currently the project is at early stages with as much information as possible being gathered to ensure the funds are used in the best way to improve the services and ensure that the Hospice remains at the forefront of specialist palliative care in the area.

M Knox
Chair of Trustees
Date: 25th August 2022

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 172 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves is judged appropriate for the present situation and needs of the charity. The trustees will review this position and policy on an annual basis.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager is responsible for day-to-day management decisions.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

K Roberts
B Stopford

The following trustee will retire and will not be seeking re-election:

M Knox

d. Policies adopted for the induction and training of trustees

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

e. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

JOHN EASTWOOD HOSPICE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Auditor

The auditor, Barnett & Turner Accountants Ltd., has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 25 August 2022 and signed on their behalf by:

M Knox
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, health and safety and employment law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

JOHN EASTWOOD HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson (senior statutory auditor)

for and on behalf of

Barnett & Turner Accountants Ltd.

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

3 October 2022

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	632,535	-	632,535	880,591
Other fundraising activities	4	339,408	-	339,408	72,073
Investments	5	78,494	-	78,494	71,674
Total income		1,050,437	-	1,050,437	1,024,338
Expenditure on:					
Raising funds	6,7	166,550	-	166,550	125,516
Charitable activities	8	400,774	2,170	402,944	496,736
Total expenditure		567,324	2,170	569,494	622,252
Net income/(expenditure) before net gains on investments		483,113	(2,170)	480,943	402,086
Net gains on investments		102,715	-	102,715	791,806
Net movement in funds		585,828	(2,170)	583,658	1,193,892
Reconciliation of funds:					
Total funds brought forward		8,441,655	60,552	8,502,207	7,308,315
Net movement in funds		585,828	(2,170)	583,658	1,193,892
Total funds carried forward		9,027,483	58,382	9,085,865	8,502,207

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	3,666,470	3,759,697
Investments	13	5,023,724	4,475,026
		<u>8,690,194</u>	<u>8,234,723</u>
Current assets			
Debtors	14	9,925	12,669
Investments	15	169,225	169,225
Cash at bank and in hand		225,674	94,743
		<u>404,824</u>	<u>276,637</u>
Creditors: amounts falling due within one year	16	(9,153)	(9,153)
Net current assets		<u>395,671</u>	<u>267,484</u>
Total net assets		<u><u>9,085,865</u></u>	<u><u>8,502,207</u></u>
Charity funds			
Restricted funds	17	58,382	60,552
Unrestricted funds	17	9,027,483	8,441,655
Total funds		<u><u>9,085,865</u></u>	<u><u>8,502,207</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 25 August 2022 and signed on their behalf by:

B J Stopford
Trustee

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	19	572,908	501,681
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,977)	(233,327)
Purchase of investments		(400,000)	(255,000)
Net cash used in investing activities		(441,977)	(488,327)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		130,931	13,354
Cash and cash equivalents at the beginning of the year		263,968	250,614
Cash and cash equivalents at the end of the year	20	394,899	263,968

The notes on pages 18 to 33 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	196,778	196,778	177,343
Legacies	435,757	435,757	648,957
Grants	-	-	54,291
	<u>632,535</u>	<u>632,535</u>	<u>880,591</u>
Total 2021	<u>880,591</u>	<u>880,591</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charity shops, seasonal fairs and other activities	290,811	290,811	45,753
Support groups	48,597	48,597	26,320
	<u>339,408</u>	<u>339,408</u>	<u>72,073</u>
Total 2021	<u>72,073</u>	<u>72,073</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from listed investments	78,272	78,272	71,483
Bank and building society interest	222	222	191
	<u>78,494</u>	<u>78,494</u>	<u>71,674</u>
	<u><u>71,674</u></u>	<u><u>71,674</u></u>	
Total 2021			

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Promotional materials and supplies	24,902	24,902	2,526
Rent and rates	14,252	14,252	17,712
Tea bar and shop supplies	2,262	2,262	2,564
Other costs	12,835	12,835	8,551
Voluntary income staff costs	78,021	78,021	66,054
	<u>132,272</u>	<u>132,272</u>	<u>97,407</u>
	<u><u>97,407</u></u>	<u><u>97,407</u></u>	
Total 2021			

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	34,278	34,278	28,109
	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>28,109</u>	<u>28,109</u>	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Volunteers' travelling expenses	3,428	-	3,428	260
Building, furniture, equipment and maintenance	21,687	-	21,687	124,383
Insurance	11,500	-	11,500	12,298
NHS staff costs	45,708	-	45,708	52,189
Telephone, postage, printing and stationery	39,218	-	39,218	21,992
NHS catering subsidy	15,110	-	15,110	17,027
Other costs	12,322	2,170	14,492	10,291
Professional fees	5,493	-	5,493	18,816
Wages and salaries	105,104	-	105,104	89,689
Depreciation	135,204	-	135,204	143,791
Accountancy fees	6,000	-	6,000	6,000
	<u>400,774</u>	<u>2,170</u>	<u>402,944</u>	<u>496,736</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u>496,736</u>	<u>-</u>	<u>496,736</u>	

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Auditor's remuneration

	2022 £	2021 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000
	<u><u>3,000</u></u>	<u><u>3,000</u></u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	183,125	155,743
	<u><u>183,125</u></u>	<u><u>155,743</u></u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Charitable activities	4	2
Costs of generating voluntary income	4	5
	<u><u>8</u></u>	<u><u>7</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £49,974 (2021: £45,604), employer's national insurance of £5,675 (2021: £5,082) and pension costs of £2,368 (2021: £2,726).

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	4,755,718	45,207	497,529	5,298,454
Additions	-	-	41,977	41,977
At 31 March 2022	<u>4,755,718</u>	<u>45,207</u>	<u>539,506</u>	<u>5,340,431</u>
Depreciation				
At 1 April 2021	1,099,282	45,207	394,268	1,538,757
Charge for the year	84,406	-	50,798	135,204
At 31 March 2022	<u>1,183,688</u>	<u>45,207</u>	<u>445,066</u>	<u>1,673,961</u>
Net book value				
At 31 March 2022	<u>3,572,030</u>	-	94,440	<u>3,666,470</u>
At 31 March 2021	<u>3,656,436</u>	-	103,261	<u>3,759,697</u>

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	4,475,026
Additions	478,272
Disposals	(32,289)
Revaluations	102,715
	<u>5,023,724</u>
At 31 March 2022	<u>5,023,724</u>
Net book value	
At 31 March 2022	5,023,724
At 31 March 2021	<u>4,475,026</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>9,925</u>	<u>12,669</u>

15. Current asset investments

	2022 £	2021 £
Unlisted investments	<u>169,225</u>	<u>169,225</u>

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,153	9,153

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,656,436	-	-	(84,406)	-	3,572,030
General funds						
General Fund	4,785,219	1,050,437	(567,324)	84,406	102,715	5,455,453
Total Unrestricted funds	8,441,655	1,050,437	(567,324)	-	102,715	9,027,483
Restricted funds						
Training Fund	60,552	-	(2,170)	-	-	58,382
Total of funds	8,502,207	1,050,437	(569,494)	-	102,715	9,085,865

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,631,882	-	-	24,554	-	3,656,436
General funds						
General Fund	3,615,881	1,024,338	(622,252)	(24,554)	791,806	4,785,219
Total Unrestricted funds	<u>7,247,763</u>	<u>1,024,338</u>	<u>(622,252)</u>	<u>-</u>	<u>791,806</u>	<u>8,441,655</u>
Restricted funds						
Training Fund	60,552	-	-	-	-	60,552
Total of funds	<u><u>7,308,315</u></u>	<u><u>1,024,338</u></u>	<u><u>(622,252)</u></u>	<u><u>-</u></u>	<u><u>791,806</u></u>	<u><u>8,502,207</u></u>

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,666,470	-	3,666,470
Fixed asset investments	5,023,724	-	5,023,724
Current assets	346,442	58,382	404,824
Creditors due within one year	(9,153)	-	(9,153)
Total	9,027,483	58,382	9,085,865

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,759,697	-	3,759,697
Fixed asset investments	4,475,026	-	4,475,026
Current assets	216,085	60,552	276,637
Creditors due within one year	(9,153)	-	(9,153)
Total	8,441,655	60,552	8,502,207

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	583,658	1,193,892
Adjustments for:		
Depreciation charges	135,204	143,791
Losses/(gains) on investments	(102,715)	(791,806)
Dividends, interests and rents from investments	(45,983)	(43,374)
Decrease/(increase) in debtors	2,744	(277)
Increase/(decrease) in creditors	-	(545)
Net cash provided by operating activities	572,908	501,681

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	225,674	94,743
Notice deposits (less than 3 months)	169,225	169,225
Total cash and cash equivalents	394,899	263,968

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	94,743	130,931	225,674
Liquid investments	169,225	-	169,225
	263,968	130,931	394,899

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Capital commitments

	2022 £	2021 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	11,794
	<u> </u>	<u> </u>

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,715 (2021 - £5,345). There was £Nil (2021 - £Nil) payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Later than 1 year and not later than 5 years	49,500	73,500
	<u> </u>	<u> </u>

25. Related party transactions

There are no transactions with related parties to disclose during the year.

JOHN EASTWOOD HOSPICE TRUST

England & Wales - Charity number 1117576

Accounts

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

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JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

B J Stopford, Treasurer
A Haywood
D Harradine
M Knox, Chairman
H Gregory
K Roberts
P Tootell, Vice Chairman
P Cordin
M Turton (resigned 18 December 2020)
C Rainbow (appointed 3 February 2021)

Company registered number

05829735

Charity registered number

1117576

Registered office

Mansfield Road
Sutton-in-Ashfield
Nottinghamshire
NG17 4HJ

Company secretary

S L Williams

Chief executive officer

S L Williams

Independent auditor

Barnett & Turner Accountants Ltd.
Statutory Auditor
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

Investment advisors

Brewin Dolphin
Waterfront House
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents his statement for the year.

This year's statement is written at a time when we start to come out of lockdown and reflect on a year of a pandemic that forced significant changes to the delivery of services at John Eastwood Hospice. On reflection there have been many positives to celebrate, and it's my belief that the Trust is in a much stronger and confident position than it was in 12 months ago.

The Hospice has undoubtedly been affected by the COVID 19 pandemic. The loss of significant income from the shops, events and fundraising is evident. However, the Hospice Trust continues to be well placed financially and this has enabled a number of key projects to be completed in year to support the NHS in the provision of delivering specialist palliative care to the community of Mansfield and Ashfield.

The prudent nature the management of the funds is helpful in an otherwise turbulent landscape.

We were amazed to receive a total of £649k in legacy funding. In such uncertain times this gave the trustees the confidence to continue with much needed refurbishment work, which included a spend of £182k on key patients/family areas, and £106K to replace the outdated boiler system. In addition, the trust signed off the purchase of a £13k cuddle bed and spent a further £38k on building maintenance works.

Whilst on full lockdown the lease and fit out of our new Sutton shop progressed and was completed to enable the new shop to stand out once re-opening was allowed. We also refitted the Hospice and Mansfield shops to give us a new modern feel to our re-designed brand. The shops were ready to re-open for the summer with newly appointed staff, but we are yet to see the true benefit of the shops as they have only just been able to open as we eased out of lockdown in April.

The appointment of a PR/ Marketing consultant has enabled the trust to move forward in raising the hospices social media profile and ensured that the hospice remains in the public eye despite the lack of fund raising events and opportunities.

Results show that this had a positive impact on digital fundraising, as in year we were still able to secure donations to the value of over £100k. Our on-line request for comfort blankets, followed by the announcement of the cuddle bed saw the hospice go viral on two occasions, reaching over 500k people worldwide!!

The well regarded Tree of Light event became a virtual service raising over £10,500. As this is a new concept we realised we have much to learn, but we are excited that in future we will offer a virtual and physical event that will enable far more people to engage. There have been so many kind gestures and donations in this COVID year from such a diverse range of people who are touched by the work of the hospice.

The trust remains indebted to the generosity of the local community and people far and wide who so passionately support us.

At the end of March 2020 we had to send our amazing workforce of volunteers home. This was possibly one of the hardest things for the hospice to adapt to, as it was only recently we have been in a position to start planning their return. Our volunteers are the backbone of the hospice, so their absence has been hugely felt by all.

We continue to advertise for new experience to join the Board of Trustees and were pleased to welcome Carla Rainbow, who joined in February. Sadly due to COVID work commitments Michelle Turton had to stand down in year.

All the staff who have worked through the lockdown period are recognised in this statement and are thanked for their compassion, commitment and loyalty.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The Board recognises the difficult challenges the Trust faces as it moves out of the pandemic. The strategy to maintain sufficient reserves will keep the trust in a strong financial position as it embeds new strategies and models of working that have been identified and developed in the 2021 – 2024 business plan. We are positive that even with uncertainty the Trust has established a sound business and financial plan based on sustainability and growth.

It is apparent that following the pandemic the NHS service provision will alter with the introduction of the Clinical and Community Services Strategy. These changes bring about threats, but more importantly lots of opportunities for the hospice and the trust to work together. The Board are convinced that in a year of adaption and forward planning it is well placed to manage these challenges going forward.

At the time of writing this statement there is an air of great optimism that we are finally seeing the return of some sort of normal.



M Knox
Chair of Trustees
Date:

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the audited financial statements of the company for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The memorandum and articles incorporate the following mission statement:

"To support County Health Partnerships or any successor body having responsibility for the provision of palliative care services in the area served by the NHS trust, in the organisation and delivery of palliative care services both in the "John Eastwood Hospice" ("the hospice") and in the community by:

The recruitment, training and organisation of a team of volunteers to support and supplement the professional care staff in the hospice and the community in order to enhance the environment and quality of life for patients and their families.

The provision of resources so as to enable patients and their families to receive those additional and/or superior services and support which may from time to time not be provided by County Health Partnerships or its successor.

To develop, extend and improve the facilities and services available both within the hospice and the community for the benefit of patients and their families.

To support and encourage education and training for those engaged in the organisation, delivery and support of palliative care services both within the hospice and in the community".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

b. Volunteers

The hospice trust continues to benefit from a strong team of volunteers. At the end of March, there were 184 registered volunteers operating in the following areas:

Reception
Day care
Day-patient drivers
Nurses station
Day care office
Tea bar
Clerical duties
Library assistants
Flower care
Hairdressing
Charity shops
Support groups

Achievements and performance

a. Review of activities

These are summarised in the chairman's statement.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity needs reserves to enable it to meet both its ongoing commitments in respect of its general charitable activities and to meet its future operating requirements. The level of total reserves is judged appropriate for the present situation and needs of the charity. The trustees will review this position and policy on an annual basis.

Structure, governance and management

a. Constitution

John Eastwood Hospice Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 2006, as amended by written resolution dated 22 August 2006.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed for an initial three-year term of office, following which they may seek re-election for two further three-year terms. They serve a maximum of nine years.

c. Organisational structure and decision-making policies

The trustees are responsible for strategic decisions regarding the objectives and future operation of the charity.

They initiate plans for major capital projects, approve investment policies and determine policy for the funding of hospice support initiatives. The hospice trust manager is responsible for day-to-day management decisions.

Trustees:

The trustees are appointed in accordance with the memorandum and articles of association. The trustees are responsible for the overall governance of the charity. Trustees are elected on the recommendation of fellow directors. One third of the trustees shall retire at each annual general meeting. The following existing trustees will retire and will be seeking re-election:

M Knox
H Gregory
B Stopford

d. Policies adopted for the induction and training of trustees

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

e. Financial risk management

The trustees are responsible for the management of the risks faced by the hospice. Risks are identified and assessed, and controls established, throughout the year. The trustees are satisfied that the major risks identified have been adequately mitigated where necessary.

Plans for future periods

The trust aims to provide a calm and pleasant environment in which to provide high quality compassionate care for our patients, families and friends.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Information on fundraising practices

The charity employs a Fundraising and Events Manager who is responsible for all fundraising activities undertaken on behalf of the charity, both in the hospice and in the community. She is not a professional fundraiser. There has been no undertaking for her to be bound by any voluntary scheme or voluntary standard of fundraising in respect of those activities.

Fundraising activities are not monitored, but any new initiatives will be subject to the approval of the Chief Executive Officer.

No complaints have been received in respect of any fundraising activities undertaken.

The charity does not support 'aggressive' fundraising. We would never approach individuals either face to face or by telephone for the purpose of procuring money. Our annual mail out is in the form of a newsletter and calendar of events.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Auditor

The auditor, Barnett & Turner Accountants Ltd., has indicated its willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on
4th August 2021 and signed on their behalf by:



M Knox
(Chair of Trustees)

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST

Opinion

We have audited the financial statements of John Eastwood Hospice Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and current taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the ability of the company to continue as a going concern and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about the process undertaken to reach their conclusion on going concern and their own identification and assessment of the risks of irregularities caused by management override of controls, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JOHN EASTWOOD HOSPICE TRUST
(CONTINUED)

Jonathan Wilson FCA CTA (senior statutory auditor)

for and on behalf of

Barnett & Turner Accountants Ltd.

Statutory Auditor

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

Date:

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	880,591	-	880,591	445,270
Other fundraising activities	4	72,073	-	72,073	156,106
Investments	5	71,674	-	71,674	87,054
Total income		1,024,338	-	1,024,338	688,430
Expenditure on:					
Raising funds	6,7	125,516	-	125,516	107,476
Charitable activities	8	496,736	-	496,736	391,917
Total expenditure		622,252	-	622,252	499,393
Net income before net gains/(losses) on investments		402,086	-	402,086	189,037
Net gains/(losses) on investments		791,806	-	791,806	(290,064)
Net movement in funds		1,193,892	-	1,193,892	(101,027)
Reconciliation of funds:					
Total funds brought forward		7,247,763	60,552	7,308,315	7,409,342
Net movement in funds		1,193,892	-	1,193,892	(101,027)
Total funds carried forward		8,441,655	60,552	8,502,207	7,308,315

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)
REGISTERED NUMBER: 05829735

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	3,759,697	3,670,161
Investments	13	4,475,026	3,384,846
		<u>8,234,723</u>	<u>7,055,007</u>
Current assets			
Debtors	14	12,669	12,392
Investments	15	169,225	66,225
Cash at bank and in hand		94,743	184,389
		<u>276,637</u>	<u>263,006</u>
Creditors: amounts falling due within one year	16	(9,153)	(9,698)
Net current assets		<u>267,484</u>	<u>253,308</u>
Total net assets		<u><u>8,502,207</u></u>	<u><u>7,308,315</u></u>
Charity funds			
Restricted funds	17	60,552	60,552
Unrestricted funds	17	8,441,655	7,247,763
Total funds		<u><u>8,502,207</u></u>	<u><u>7,308,315</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:


B J Stopford
Trustee

The notes on pages 18 to 33 form part of these financial statements.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	19	501,681	235,537
Cash flows from investing activities			
Purchase of tangible fixed assets		(233,327)	(7,480)
Purchase of investments		(255,000)	(140,000)
Net cash used in investing activities		(488,327)	(147,480)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		13,354	88,057
Cash and cash equivalents at the beginning of the year		250,614	162,557
Cash and cash equivalents at the end of the year	20	263,968	250,614

The notes on pages 18 to 33 form part of these financial statements

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

John Eastwood Hospice Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the company can continue at its current level of activity and that the current level of reserves are satisfactory to address the Trust's objectives and future plans. They therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is provided on freehold land.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- straight line over 50 years
Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis

JOHN EASTWOOD HOSPICE TRUST
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Support groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

2. General information

John Eastwood Hospice Trust is a company limited by guarantee, registered in England and Wales, registration number 05829735 and a charitable company registered with The Charity Commission, registration number 1117576.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

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3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	177,343	177,343	213,203
Legacies	648,957	648,957	232,067
Grants	54,291	54,291	-
	<u>880,591</u>	<u>880,591</u>	<u>445,270</u>
Total 2020	<u>445,270</u>	<u>445,270</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity shops, seasonal fairs and other activities	45,753	45,753	137,262
Support groups	26,320	26,320	18,844
	<u>72,073</u>	<u>72,073</u>	<u>156,106</u>
Total 2020	<u>156,106</u>	<u>156,106</u>	

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5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from local listed investments	71,483	71,483	86,551
Bank and building society interest	191	191	503
	<u>71,674</u>	<u>71,674</u>	<u>87,054</u>
Total 2020	<u>87,054</u>	<u>87,054</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Promotional materials and supplies	2,526	2,526	7,164
Rent and rates	17,712	17,712	14,041
Tea bar and shop supplies	2,564	2,564	1,789
Other costs	8,551	8,551	8,736
Voluntary income staff costs	66,054	66,054	49,169
	<u>97,407</u>	<u>97,407</u>	<u>80,899</u>
Total 2020	<u>80,899</u>	<u>80,899</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	28,109	28,109	26,577
Total 2020	26,577	26,577	

8. Analysis of expenditure on charitable activities

Summary by cost type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Volunteers' travelling expenses	260	-	260	11,614
Building, furniture, equipment and maintenance	124,383	-	124,383	40,098
Insurance	12,298	-	12,298	11,898
NHS staff costs	52,189	-	52,189	63,210
Telephone, postage, printing and stationery	21,992	-	21,992	8,274
NHS catering subsidy	17,027	-	17,027	18,756
Other costs	10,291	-	10,291	11,288
Professional fees	18,816	-	18,816	12,464
Wages and salaries	89,689	-	89,689	89,838
Depreciation	143,791	-	143,791	118,477
Accountancy fees	6,000	-	6,000	6,000
	496,736	-	496,736	391,917
Total 2020	391,250	667	391,917	

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9. Auditor's remuneration

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	3,000	3,000
Fees payable to the company's auditor in respect of: All non-audit services not included above	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

10. Staff costs

	2021 £	2020 £
Wages and salaries	155,743	139,007
	<u>155,743</u>	<u>139,007</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Charitable activities	2	2
Costs of generating voluntary income	5	4
	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management salaries amounted to £45,604, employer's national insurance of £5,082 and pension costs of £2,726.

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no trustee expenses have been incurred (2020 - £NIL).

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12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2020	4,646,758	45,207	373,162	5,065,127
Additions	108,960	-	124,367	233,327
At 31 March 2021	4,755,718	45,207	497,529	5,298,454
Depreciation				
At 1 April 2020	1,014,876	33,906	346,184	1,394,966
Charge for the year	84,406	11,301	48,084	143,791
At 31 March 2021	1,099,282	45,207	394,268	1,538,757
Net book value				
At 31 March 2021	3,656,436	-	103,261	3,759,697
At 31 March 2020	3,631,882	11,301	26,978	3,670,161

Included in land and buildings is freehold land at cost of £535,399 which is not depreciated.

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13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	3,384,846
Additions	326,483
Disposals	(28,109)
Revaluations	791,806
At 31 March 2021	<u>4,475,026</u>
Net book value	
At 31 March 2021	<u>4,475,026</u>
At 31 March 2020	<u>3,384,846</u>

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>12,669</u>	<u>12,392</u>

15. Current asset investments

	2021 £	2020 £
Unlisted investments	<u>169,225</u>	<u>66,225</u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	548
Accruals and deferred income	9,153	9,150
	9,153	9,698

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,631,882	-	-	24,554	-	3,656,436
General funds						
General Fund	3,615,881	1,024,338	(622,252)	(24,554)	791,806	4,785,219
Total Unrestricted funds	7,247,763	1,024,338	(622,252)	-	791,806	8,441,655
Restricted funds						
Training Fund	60,552	-	-	-	-	60,552
Total of funds	7,308,315	1,024,338	(622,252)	-	791,806	8,502,207

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
Designated funds						
Land and Buildings Fund	3,709,728	-	-	(77,846)	-	3,631,882
General funds						
General Fund	3,638,395	688,430	(498,726)	77,846	(290,064)	3,615,881
Total Unrestricted funds	7,348,123	688,430	(498,726)	-	(290,064)	7,247,763
Restricted funds						
Restricted Funds - all funds	61,219	-	(667)	-	-	60,552
Total of funds	7,409,342	688,430	(499,393)	-	(290,064)	7,308,315

The land and building fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount.

The general fund represents the charity's reserves held as working capital for general operational purposes.

The training fund represents amounts received from local authorities and set aside by the trust to be spent on staff training.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,759,697	-	3,759,697
Fixed asset investments	4,475,026	-	4,475,026
Current assets	216,085	60,552	276,637
Creditors due within one year	(9,153)	-	(9,153)
Total	8,441,655	60,552	8,502,207

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	3,670,161	-	3,670,161
Fixed asset investments	3,384,846	-	3,384,846
Current assets	202,454	60,552	263,006
Creditors due within one year	(9,698)	-	(9,698)
Total	7,247,763	60,552	7,308,315

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19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,193,892	(101,027)
Adjustments for:		
Depreciation charges	143,791	118,477
Losses/(gains) on investments	(791,806)	290,064
Dividends, interests and rents from investments	(43,374)	(59,593)
Increase in debtors	(277)	(10,001)
Decrease in creditors	(545)	(2,383)
Net cash provided by operating activities	501,681	235,537

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	94,743	184,389
Notice deposits (less than 3 months)	169,225	66,225
Total cash and cash equivalents	263,968	250,614

21. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	184,389	(89,646)	94,743
Liquid investments	66,225	103,000	169,225
	250,614	13,354	263,968

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NOTES TO THE FINANCIAL STATEMENTS
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22. Capital commitments

	2021 £	2020 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>11,794</u>	<u>237,000</u>

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,345 (2020 - £3,970). There was £Nil (2020 - £548) payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Later than 1 year and not later than 5 years	<u>73,500</u>	<u>22,750</u>

25. Related party transactions

There are no transactions with related parties to disclose during the year.