

Registered Charity Number: 1117571

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

FINANCIAL STATEMENTS

31 March 2024

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

C O N T E N T S

	Page
ADMINISTRATIVE INFORMATION	1
REPORT OF THE TRUSTEES	2-4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8-10

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

ADMINISTRATIVE INFORMATION

ADMINISTRATIVE OFFICE

Sandford Education Centre
Keynsham Road
Cheltenham
GL53 7PY

ACCOUNTANTS

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

BANKERS

Lloyds TSB Plc
130 High Street
Cheltenham
GL50 1EW

HSBC Bank Plc
2 Promenade
Cheltenham
GL50 1LR

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 March 2024.

TRUSTEES AND ORGANISATION

The Trustees who served on the Board of Trustees during the year were:-

Dr Stuart Nelson

Treasurer

Dr Timothy Hardwick

Trustees are sought from the local GP and lay population, with previous experience in education and financial management being particularly valued. No external body may appoint trustees to Gloucestershire General Practitioner Education Trust (GGPET). The role of trustee is unremunerated.

CONSTITUTION AND PRINCIPAL AIMS AND OBJECTIVES

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006. The Trust's objects are:-

- To relieve sickness and to preserve and protect the good health of the public
- To advance education by supporting the education and continuing professional development of general practitioners and others in primary care in the National Health Service in Gloucestershire
- To disseminate information amongst those working within primary care in Gloucestershire for such purpose.

The principal activity of the GGPET is to advance education of general practitioners in Gloucestershire.

PUBLIC BENEFIT

GGPET exists to support all primary care practitioners in Gloucestershire (and by mutual access agreement those from Swindon, Bristol and Bath) in maintaining their knowledge and skills to benefit the patient populations that they serve. Membership is available to those in training to become GPs at a reduced rate, newly qualified GPs, locum GPs, and GPs who are either self-employed or employed by practices, Out of Hours providers, Choice Plus providers or the Clinical Commissioning groups.

Provision of quality assured education open to all GPs is not a function of NHS England through its Deanery structure, although oversight is. By providing education in response to learning needs identified by our members, and often driven by local need and changes in local provision we can ensure that education of a satisfactory standard can support change in medical knowledge, provision and delivery for the benefit of patients. No other organisation takes this broad based and needs driven approach to delivery of education, or does to with an acceptable accreditation process.

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirement under the Charities Act 2011.

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

GGPET continues to provide a comprehensive range of daytime and evening events, the majority of our members are GP trainees but we are continuing to promote the benefits of the organisation through other local NHS educational channels. We continue with our valued working relationship with the Winfield Hospital.

PLANS FOR FUTURE PERIODS

The committee has had a few changes this year, reflective of GP workforce pressures and we are down to 4 GPs supporting the educational calendar.

We have the full ST education programme finalised to the end of their academic year in July 25, with the following themes: Mens Health, Safeguarding, Ophthalmology, Paediatrics, Dermatology. Sessions continue to be mapped to the GP curriculum with enthusiastic speakers to deliver them.

Our other sessions are incorporated into a varied and exciting programme of events. Sessions continue to be recorded as per speaker permissions and held on Vimeo via password protection for member access only

FINANCIAL REVIEW

GGPET continues to review the charity's financial position at the end of each reporting period when there are meetings of the trustees and also at the AGM. At our recent AGM, we were able to review the accounts from earlier in the year and make an assessment of our financial position as of 1st April 2024. At each meeting, the treasurer performs analysis of our current financial position and a projection of likely profits in the future.

The charity holds reserves that allow us to underwrite educational events which are sponsored by GGPET and our reserve this year has improved to give us a figure of £45,109 (2023: £39,446). This is an improvement on our previous position where the charity had been making a loss as a result of the Covid situation and being unable to perform face-to-face educational events which were impossible during the pandemic.

This year the charity has made a profit of £5,663 which is slightly down on the previous year when we made £7,218.

Although the charity has had a reduction in our membership, we have been able to maintain a small profit and have a good reserve of money which allows us to continue to put on educational events over the next year.

At our recent AGM, it was clear that GGPET will need to increase its membership, and this is something that we aim to do over the next year by increasing our educational events and promoting more online local education which we hope will improve our position with regard to our membership figure

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES (CONTINUED)

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



Dr Stuart Nelson
Treasurer

Date 22.1.25

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Gloucestershire GP Educational Trust for the year ended 31 March 2024, which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees consider that an audit is not required for this year (under section 144(2) of the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

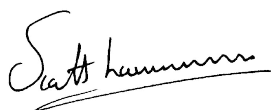
- examine the financial statements (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The financial statements do not accord with such records; or
- The financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Scott Lawrence ACA
Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

23/01/2025
.....
Date

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024

INCOME AND EXPENDITURE		Unrestricted Funds	Unrestricted Funds
	Notes	2024 £	2023 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	6,948	6,305
Charitable activities	4	34,354	34,095
		<hr/>	<hr/>
		41,302	40,400
EXPENDITURE ON:			
Charitable activities	5	(35,639)	(33,182)
		<hr/>	<hr/>
NET INCOME AND MOVEMENT IN FUNDS		5,663	7,218
		<hr/>	<hr/>
RECONCILIATION OF FUNDS:			
Unrestricted funds as at 1 April 2023		39,446	32,228
Net movement in funds for the year		5,663	7,218
		<hr/>	<hr/>
Unrestricted funds as at 31 March 2024		45,109	39,446
		<hr/>	<hr/>

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

Charity No. 1117571

BALANCE SHEET
31 March 2024

		Unrestricted Funds	Unrestricted Funds
	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		51,288	48,340
		<hr/>	<hr/>
		5,288	48,340
CREDITORS			
Amounts falling due within one year	10	(6,179)	(8,894)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,109	39,446
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted funds as at 31 March 2024		45,109	39,446
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the trustees on 22.1.25.....
.....
Dr Stuart Nelson
Treasurer

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1 GENERAL INFORMATION

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006.

Its principal address is:

Postgraduate Medical Education
Sandford Education Centre
Keynsham Road
Cheltenham
GL53 7PX

2 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are accounted for when receivable.

Resources expended

All expenditure is included in the financial statements as soon as it is incurred or the charity becomes contractually liable for the expenditure. Resources expended are allocated to the various expense headings as follows:

Costs of charitable activities: all costs, including support costs, are deemed to arise from fulfilling the charitable objects of the Trust. Any costs associated with fund raising or donations and legacies are not material to separately disclose.

Funds Accounting

The charity funds are all unrestricted – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Debtors

Trade debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

2 ACCOUNTING POLICIES (continued)

Creditors

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Going concern

The Trustees have considered the future of the Charity and its ability to continue as a going concern. The Charity continues to be supported by its members and the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from the approval of these financial statements. Whilst there are inherent uncertainties, they believe that it is appropriate to prepare these financial statements using the going concern basis.

3	INCOME FROM DONATIONS	2024 £	2023 £
	Sponsorship	6,935	6,300
	Amazon Smile	13	5
		<hr/>	<hr/>
		6,948	6,305
		<hr/> <hr/>	<hr/> <hr/>
4	INCOME FROM CHARITABLE ACTIVITIES	2024 £	2023 £
	Subscriptions	34,354	32,735
	Courses	-	1,360
		<hr/>	<hr/>
		34,354	34,095
		<hr/> <hr/>	<hr/> <hr/>
5	EXPENDITURE ON CHARITABLE ACTIVITIES	2024 £	2023 £
	Administrative and clerical support	4,905	3,785
	Course fees including lecture fees, catering	4,254	4,419
	Website administration including set up costs	-	546
	Steering committee re. Education Programme	24,704	22,560
	Governance costs	1,772	1,872
		<hr/>	<hr/>
		35,639	33,182
		<hr/> <hr/>	<hr/> <hr/>

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

6	GOVERNANCE COSTS	2024	2023
		£	£
	Accountancy	1,076	1,197
	Independent examination	700	675
		<hr/>	<hr/>
		1,776	1,872
		<hr/>	<hr/>

7	NET INCOME FOR THE YEAR	2024	2023
		£	£
	Net income is stated after charging:		
	Independent Examiner's fee	700	936
		<hr/>	<hr/>

Accountancy fees of £700 (2023: £936) were also paid to the Independent Examiner.

8 STAFF COSTS

The Trust had no employees during the year (2023: nil). Therefore no employee received benefits of more than £60,000.

9 TRUSTEE REMUNERATION AND EXPENSES

The Trustees received no remuneration or reimbursement of expenses in the year.

10	CREDITORS - due within one year	2024	2023
		£	£
	Accruals and deferred income	6,079	8,894
		<hr/>	<hr/>

11 DEFERRED INCOME

This relates to subscriptions received before 31 March 2024, which relate to periods after 31 March 2024.

	2024	2023
	£	£
Deferred income b/fwd	7,154	6,588
Amounts added in current period	4,255	7,154
Amounts released to income	(7,154)	(6,588)
	<hr/>	<hr/>
Deferred income c/fwd	4,255	7,154
	<hr/>	<hr/>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.