

**Registered Charity Number: 1117571**

**GLOUCESTERSHIRE GP EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS**

**31 March 2023**

# **GLOUCESTERSHIRE GP EDUCATIONAL TRUST**

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# **GLOUCESTERSHIRE GP EDUCATIONAL TRUST**

## **ADMINISTRATIVE INFORMATION**

### **ADMINISTRATIVE OFFICE**

Sandford Education Centre  
Keynsham Road  
Cheltenham  
GL53 7PY

### **ACCOUNTANTS**

Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

### **BANKERS**

Lloyds TSB Plc  
130 High Street  
Cheltenham  
GL50 1EW

HSBC Bank Plc  
2 Promenade  
Cheltenham  
GL50 1LR

## **GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES**

The Trustees present their report and financial statements for the year ended 31 March 2023.

### **TRUSTEES AND ORGANISATION**

The Trustees who served on the Board of Trustees during the year were:-

Dr Martin Nicholas (resigned 17 January 2023)	Chairman
Dr Stuart Nelson	Treasurer
Dr Russell Peek (resigned 30 August 2022)	
Dr Ingrid Barker (resigned 21 October 2022)	
Dr Timothy Hardwick (appointed 25 May 2022)	

Trustees are sought from the local GP and lay population, with previous experience in education and financial management being particularly valued. No external body may appoint trustees to Gloucestershire General Practitioner Education Trust (GGPET). The role of trustee is unremunerated.

### **CONSTITUTION AND PRINCIPAL AIMS AND OBJECTIVES**

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006. The Trust's objects are:-

- To relieve sickness and to preserve and protect the good health of the public
- To advance education by supporting the education and continuing professional development of general practitioners and others in primary care in the National Health Service in Gloucestershire
- To disseminate information amongst those working within primary care in Gloucestershire for such purpose.

The principal activity of the GGPET is to advance education of general practitioners in Gloucestershire.

### **PUBLIC BENEFIT**

GGPET exists to support all primary care practitioners in Gloucestershire (and by mutual access agreement those from Swindon, Bristol and Bath) in maintaining their knowledge and skills to benefit the patient populations that they serve. Membership is available to those in training to become GPs at a reduced rate, newly qualified GPs, locum GPs, and GPs who are either self-employed or employed by practices, Out of Hours providers, Choice Plus providers or the Clinical Commissioning groups.

Provision of quality assured education open to all GPs is not a function of NHS England through its Deanery structure, although oversight is. By providing education in response to learning needs identified by our members, and often driven by local need and changes in local provision we can ensure that education of a satisfactory standard can support change in medical knowledge, provision and delivery for the benefit of patients. No other organisation takes this broad based and needs driven approach to delivery of education, or does to with an acceptable accreditation process.

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirement under the Charities Act 2011.

## **GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES (CONTINUED)**

### **ACHIEVEMENTS AND PERFORMANCE**

GGPET continues to provide a comprehensive range of daytime and evening events, the majority of our members are GP trainees but we are continuing to promote the benefits of the organisation through other local NHS educational channels. We continue with our valued working relationship with the Winfield Hospital.

### **PLANS FOR FUTURE PERIODS**

The committee is in a much more stable place than it was earlier this year with 5 GPs and 2 GP trainees.

We have the full ST education programme finalised for the end of their academic year, after discussions in March 2023 with the TPD and ADP for Gloucestershire GP Training patch, GGPET have successfully organised 5 afternoons of teaching for the GP Trainees with the following themes: Emergency medicine, Women's health, Paediatrics, Blood tests and interpretation, Dermatology. Sessions already taken place seem to be well received as they have been mapped to the GP curriculum with enthusiastic speakers to deliver them. We await further dates for 2024 - 2025 to be covered by GGPET.

Our other sessions are incorporated into a varied and exciting programme of events. Sessions continue to be recorded as per speaker permissions and held on Vimeo via password protection for member access only.

### **FINANCIAL REVIEW**

GGPET reviews the charity's financial position at the end of each reporting period when there are meetings of the trustees and also at the AGM. We were able to review the accounts earlier in the year and will also be doing so for our AGM which will take place in November 2023. At each meeting, the treasurer performs an analysis of our current situation and a projection of likely profits in the future. The charity holds reserves that allow us to underwrite the educational events that are sponsored by GGPET throughout the year. Although GGPET did have a previous large reserve, of £66,428, this was reduced during the Covid period and in April 2021 dropped to £40,520 and then in April 2022, had fallen to £32,228 as a result of a previous losses of £25,908 in 2021, and £8,292 in 2022.

This year has been a considerable improvement and our bank balance, on the 31st March 2023, was £48,340 with the charity making a profit of £7,218. Thus our reserve as at March 2023 has risen to £39,446.

This is a great improvement in our situation and the profit was boosted by the reintroduction of sponsorship, being able to return to face-to-face training on our courses and with the addition of computer software, allowing us to avoid outstanding invoices from pharmaceutical companies. We have also been helped by the free use of some lecture facilities arranged by Gloucestershire Hospitals NHS Trust.

Our membership numbers which also fell during the Covid situation have now improved and are starting to rise.

All of this puts the charity in a much better position and we hope that we will continue to increase our profits over the next few years and further improve our membership figures.

**GLOUCESTERSHIRE GP EDUCATIONAL TRUST  
REPORT OF THE TRUSTEES (CONTINUED)**

**ACCOUNTING AND REPORTING RESPONSIBILITIES**

The Charities Act 2011 requires every Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charity's SORP, disclosing and explaining any departures in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



Dr Stuart Nelson  
Treasurer

Date 31 January 2024

## **GLOUCESTERSHIRE GP EDUCATIONAL TRUST**

### **INDEPENDENT EXAMINERS REPORT**

I report on the accounts of Gloucestershire GP Educational Trust for the year ended 31 March 2023, which are set out on pages 7 to 11.

#### **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees consider that an audit is not required for this year (under section 144(2) of the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

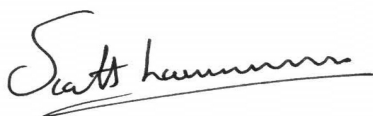
- examine the financial statements (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The financial statements do not accord with such records; or
- The financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Scott Lawrence ACA  
Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

.....31 January 2024.....

Date

# GLOUCESTERSHIRE GP EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

INCOME AND EXPENDITURE		Unrestricted Funds	Unrestricted Funds
	Notes	2023 £	2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	6,305	5
Charitable activities	4	34,095	39,013
		<hr/>	<hr/>
		40,400	39,018
<b>EXPENDITURE ON:</b>			
Charitable activities	5	(33,182)	(47,310)
		<hr/>	<hr/>
<b>NET INCOME AND MOVEMENT IN FUNDS</b>		7,218	(8,292)
		<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS:</b>			
Unrestricted funds as at 1 April 2022		32,228	40,520
Net movement in funds for the year		7,218	(8,292)
		<hr/>	<hr/>
Unrestricted funds as at 31 March 2023		39,446	32,228
		<hr/>	<hr/>



## GLOUCESTERSHIRE GP EDUCATIONAL TRUST

Charity No. 1117571

BALANCE SHEET  
31 March 2023

		Unrestricted Funds	Unrestricted Funds
	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		48,340	40,316
		<hr/>	<hr/>
		48,340	40,316
<b>CREDITORS</b>			
Amounts falling due within one year	10	(8,894)	(8,088)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>39,446</b>	<b>32,228</b>
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds as at 31 March 2023		39,446	32,228
		<hr/>	<hr/>

The financial statements were approved by the trustees on 31 January 2024


Dr Stuart Nelson  
Treasurer

# **GLOUCESTERSHIRE GP EDUCATIONAL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023**

### **1 GENERAL INFORMATION**

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006.

Its principal address is:

Postgraduate Medical Education  
Sandford Education Centre  
Keynsham Road  
Cheltenham  
GL53 7PX

### **2 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Incoming resources**

Voluntary income and donations are accounted for when receivable.

#### **Resources expended**

All expenditure is included in the financial statements as soon as it is incurred or the charity becomes contractually liable for the expenditure. Resources expended are allocated to the various expense headings as follows:

Costs of charitable activities: all costs, including support costs, are deemed to arise from fulfilling the charitable objects of the Trust. Any costs associated with fund raising or donations and legacies are not material to separately disclose.

#### **Funds Accounting**

The charity funds are all unrestricted – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

#### **Debtors**

Trade debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## GLOUCESTERSHIRE GP EDUCATIONAL TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

#### 2 ACCOUNTING POLICIES (continued)

##### Creditors

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### Going concern

The Trustees have considered the future of the Charity and its ability to continue as a going concern. The Charity continues to be supported by its members and the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from the approval of these financial statements. Whilst there are inherent uncertainties, they believe that it is appropriate to prepare these financial statements using the going concern basis.

3	INCOME FROM DONATIONS	2023 £	2022 £
	Sponsorship	6,300	-
	Amazon Smile	5	5
		<hr/>	<hr/>
		6,305	5
		<hr/>	<hr/>
4	INCOME FROM CHARITABLE ACTIVITIES		
	Subscriptions	32,735	39,013
	Courses	1,360	-
		<hr/>	<hr/>
		34,095	39,013
		<hr/>	<hr/>
5	EXPENDITURE ON CHARITABLE ACTIVITIES	2023 £	2022 £
	Administrative and clerical support	3,785	13,693
	Course fees including lecture fees, catering	4,419	60
	Website administration including set up costs	546	7,378
	Steering committee re. Education Programme	22,560	24,631
	Governance costs	1,872	1,548
		<hr/>	<hr/>
		33,182	47,310
		<hr/>	<hr/>

## GLOUCESTERSHIRE GP EDUCATIONAL TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

#### 6 GOVERNANCE COSTS

Accountancy	1,197	898
Independent examination	675	650
	<hr/>	<hr/>
	1,872	1,548
	<hr/>	<hr/>

#### 7 NET INCOME FOR THE YEAR

Net income is stated after charging:		
Independent Examiner's fee	936	774
	<hr/>	<hr/>

Accountancy fees of £936 (2022: £774) were also paid to the Independent Examiner.

#### 8 STAFF COSTS

The Trust had no employees during the year (2022 – nil). Therefore no employee received benefits of more than £60,000.

#### 9 TRUSTEE REMUNERATION AND EXPENSES

The Trustees received no remuneration or reimbursement of expenses in the year.

#### 10 CREDITORS - due within one year

Accruals and deferred income	8,894	8,088
	<hr/>	<hr/>

#### 11 DEFERRED INCOME

This relates to subscriptions received before 31 March 2023, which relate to periods after 31 March 2023.

	2023 £	2022 £
Deferred income b/fwd	6,588	10,890
Amounts added in current period	7,154	6,588
Amounts released to income	(6,588)	(10,890)
	<hr/>	<hr/>
Deferred income c/fwd	7,154	6,588
	<hr/>	<hr/>

#### 12 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.