

Registered Charity Number: 1117571

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

FINANCIAL STATEMENTS

31 March 2022

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

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GLOUCESTERSHIRE GP EDUCATIONAL TRUST

ADMINISTRATIVE INFORMATION

ADMINISTRATIVE OFFICE

Sandford Education Centre
Keynsham Road
Cheltenham
GL53 7PY

ACCOUNTANTS

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

BANKERS

Lloyds TSB Plc
130 High Street
Cheltenham
GL50 1EW

HSBC Bank Plc
2 Promenade
Cheltenham
GL50 1LR

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 March 2022.

TRUSTEES AND ORGANISATION

The Trustees who served on the Board of Trustees during the year were:-

Dr Martin Nicholas	Chairman
Dr Stuart Nelson	Treasurer
Dr Russell Peek	
Dr Ingrid Barker	

Trustees are sought from the local GP and lay population, with previous experience in education and financial management being particularly valued. No external body may appoint trustees to Gloucestershire General Practitioner Education Trust (GGPET). The role of trustee is unremunerated.

CONSTITUTION AND PRINCIPAL AIMS AND OBJECTIVES

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006. The Trust's objects are:-

- To relieve sickness and to preserve and protect the good health of the public
- To advance education by supporting the education and continuing professional development of general practitioners and others in primary care in the National Health Service in Gloucestershire
- To disseminate information amongst those working within primary care in Gloucestershire for such purpose.

The principal activity of the GGPET is to advance education of general practitioners in Gloucestershire.

PUBLIC BENEFIT

GGPET exists to support all primary care practitioners in Gloucestershire (and by mutual access agreement those from Swindon, Bristol and Bath) in maintaining their knowledge and skills to benefit the patient populations that they serve. Membership is available to those in training to become GPs at a reduced rate, newly qualified GPs, locum GPs, and GPs who are either self-employed or employed by practices, Out of Hours providers, Choice Plus providers or the Clinical Commissioning groups.

Provision of quality assured education open to all GPs is not a function of NHS England through its Deanery structure, although oversight is. By providing education in response to learning needs identified by our members, and often driven by local need and changes in local provision we can ensure that education of a satisfactory standard can support change in medical knowledge, provision and delivery for the benefit of patients. No other organisation takes this broad based and needs driven approach to delivery of education, or does to with an acceptable accreditation process.

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirement under the Charities Act 2011.

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES (CONTINUED)

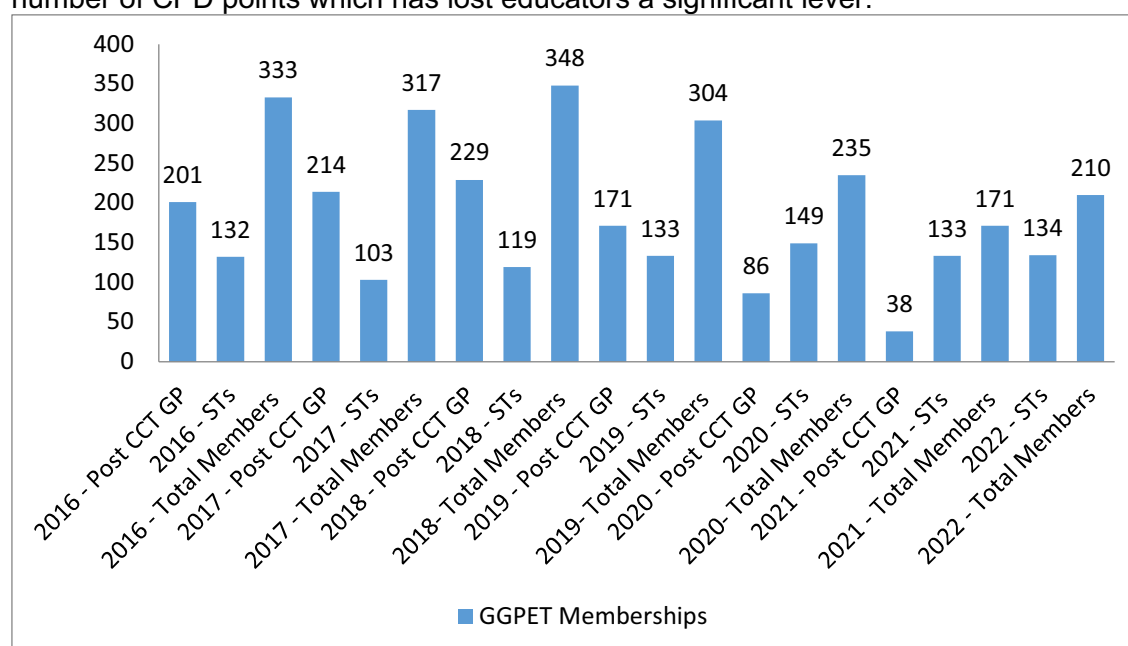
ACHIEVEMENTS AND PERFORMANCE

GGPET's Steering Committee have continued to arrange high quality education events for our STs and GPs with enthusiasm and determination despite significant ongoing challenges with work pressures and maternity leave within the committee. Despite previous poll results, attendees prefer to join remotely whilst continuing to attend the flagship String of Pearls education week face-to-face. We have a very slow build up to a return of pre-COVID attendance.

			GPs	Trainees	No shows	Total
GGPET Workshops Attendance - April 19 - March 20						
Total Sessions:	29	Total attendance between Apr 2019 to March 2020	643	566	241	1210
GGPET Workshops Attendance - April 20 - March 21						
Total Sessions:	23	Total attendance between Apr 2020 to March 2021	244	283	195	543
GGPET Workshops Attendance April 2021 - March 2022						
Total Sessions:	16	Total attendance between Apr 2021 to March 2022	116	151	90	259

Our current membership numbers are slowly building with more interest in joining for String of Pearls. We continue to have significant interest from pharma sponsorship and the PGME Centre waiving their room hire fees for that week was a significant saving for the organisation.

Appraisals have continued to be changed with the removal of the requirement for a minimum number of CPD points which has lost educators a significant lever.



We have as yet not needed to enlist pharma support for on-line learning as our evening events are funded by the Winfield hospital and cost- neutral to GGPET.

GLOUCESTERSHIRE GP EDUCATIONAL TRUST REPORT OF THE TRUSTEES (CONTINUED)

PLANS FOR FUTURE PERIODS

We will now advertise the new website via the CCG newsletter to the county practices, the Primary Care Training Hub (and ensure our events are shown on their education calendar as up to date), contact the GHC GPs via their Clinical Director to invite their memberships and largely advertise the benefits of continued remote access and participation with events. We would like to build in use of eg Slido for polls and Jamboard for audience participation which will require training to become slick.

FINANCIAL REVIEW

GGPET reviews the charity's financial position at the end of each reporting period when there are meetings of the trustees and also at the AGM. We were able to review the accounts earlier in the year and will also be doing so at our AGM which will take place in January 2023. At each meeting, the Treasurer performs an analysis of our current situation and a projection of likely profits in the future.

The charity has held reserves that allow us to underwrite the educational events which are sponsored by GGPET although we initially had a large reserve this was reduced last year to £40,520 as a result of the charity suffering a loss of £25,908 in 2020/2021. This loss was a result of the COVID situation as the charity mainly relies on face-to-face educational events which were impossible during the pandemic.

The amount of reserves held at 31 March 2022 was £32,228.

This year the charity has improved its financial position and we are currently running with a loss of only some £8,292.

While it is clear that the situation regarding our finances cannot continue, we have shown considerable improvement this year with the improvement in the COVID situation. We would hope that over the next year our membership figures will increase and we will be able to run yet again a full quota of face-to-face activities which should put the charity back into a profitable position.

The charity has recently upgraded its website and hopes to become more involved in online education which will stimulate a greater membership and increased involvement with our activities.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

**GLOUCESTERSHIRE GP EDUCATIONAL TRUST
REPORT OF THE TRUSTEES (CONTINUED)**

ACCOUNTING AND REPORTING RESPONSIBILITIES (CONTINUED)

The Trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees



.....
Dr Stuart Nelson
Treasurer

Date 25 January 2023

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Gloucestershire GP Educational Trust for the year ended 31 March 2022, which are set out on pages 7-12.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

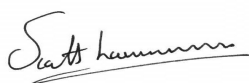
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

In considering other matters to which attention should be drawn, I draw your attention to note 2 to the financial statements, and the disclosures made in the going concern accounting policy, which describes an uncertainty relating to the going concern of the Charity. The Charity is dependent on membership fees from GPs which are uncertain and difficult to predict under the current COVID-19 situation. The financial statements do not include any adjustments that would result if the financial statements were not prepared on a going concern basis.

Otherwise I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Scott Lawrence ACA
Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

25 January 2023
.....
Date

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2022

INCOME AND EXPENDITURE		Unrestricted Funds	Unrestricted Funds
	Notes	2022 £	2021 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	5	-
Charitable activities	4	39,013	21,825
		<hr/>	<hr/>
		39,018	21,825
EXPENDITURE ON:			
Charitable activities	5	(47,310)	(47,733)
		<hr/>	<hr/>
NET INCOME AND MOVEMENT IN FUNDS		(8,292)	(25,908)
		<hr/> <hr/>	<hr/> <hr/>
RECONCILIATION OF FUNDS:			
Unrestricted funds as at 1 April 2021		40,520	66,428
Net movement in funds for the year		(8,292)	(25,908)
		<hr/>	<hr/>
Unrestricted funds as at 31 March 2022		32,228	40,520
		<hr/> <hr/>	<hr/> <hr/>

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

Charity No. 1117571

BALANCE SHEET
31 March 2022

		Unrestricted Funds	Unrestricted Funds
	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		40,316	52,850
		<u>40,316</u>	<u>52,850</u>
CREDITORS			
Amounts falling due within one year	9	(8,088)	(12,330)
		<u>32,228</u>	<u>40,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>32,228</u>	<u>40,520</u>
FUNDS			
Unrestricted funds as at 31 March 2022		<u>32,228</u>	<u>40,520</u>

25 January 2023

The financial statements were approved by the trustees on



.....
Dr Stuart Nelson
Treasurer

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1 GENERAL INFORMATION

The Trust is a registered charity, charity number 1117571, and was established by a Trust Deed dated 15 December 2006.

Its principal address is:

Postgraduate Medical Education
Sandford Education Centre
Keynsham Road
Cheltenham
GL53 7PX

2 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are accounted for when receivable.

Resources expended

All expenditure is included in the financial statements as soon as it is incurred or the charity becomes contractually liable for the expenditure. Resources expended are allocated to the various expense headings as follows:

Costs of charitable activities: all costs, including support costs, are deemed to arise from fulfilling the charitable objects of the Trust. Any costs associated with fund raising or donations and legacies are not material to separately disclose.

Funds Accounting

The charity funds are all unrestricted – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Debtors

Trade debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

2 ACCOUNTING POLICIES (continued)

Creditors

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Going concern

The Trustees have considered the future of the Charity and its ability to continue as a going concern. There are inherent uncertainties regarding the forecasts, such as the impact of COVID-19 on the Charity and the need for the Charity to increase its membership back to pre-pandemic levels. However, the Charity continues to be supported by its members and the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from the approval of these financial statements. Whilst there are inherent uncertainties, they believe that it is appropriate to prepare these financial statements using the going concern basis.

3 INCOME FROM DONATIONS	2022 £	2021 £
Sponsorship	-	-
Amazon Smile	5	-
	<hr/>	<hr/>
	5	-
	<hr/> <hr/>	<hr/> <hr/>
 4 INCOME FROM CHARITABLE ACTIVITIES		
Subscriptions	39,013	21,780
Courses	-	45
	<hr/>	<hr/>
	39,013	21,825
	<hr/> <hr/>	<hr/> <hr/>

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Administrative and clerical support	13,693	16,859
Course fees including lecture fees, catering	60	690
Website administration including set up costs	7,378	4,008
Steering committee re. Education Programme	24,631	24,760
Governance costs	1,548	1,416
	<hr/>	<hr/>
	47,310	47,733
	<hr/>	<hr/>

6 GOVERNANCE COSTS

Accountancy	898	816
Independent examination	650	600
	<hr/>	<hr/>
	1,548	1,416
	<hr/>	<hr/>

7 STAFF COSTS

The Trust had no employees during the year (2021 – nil). Therefore no employee received benefits of more than £60,000.

8 TRUSTEE REMUNERATION AND EXPENSES

The Trustees received no remuneration or reimbursement of expenses in the year.

9 CREDITORS - due within one year

Accruals and deferred income	8,088	12,330
	<hr/>	<hr/>

GLOUCESTERSHIRE GP EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2022**

10 DEFERRED INCOME

This relates to subscriptions received before 31 March 2022, which relate to periods after 31 March 2022.

Deferred income b/fwd	10,890	10,925
Amounts added in current period	6,588	10,890
Amounts released to income	(10,890)	(10,925)
	<hr/>	<hr/>
Deferred income c/fwd	6,588	10,890
	<hr/>	<hr/>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.