

TRUE FAITH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2026

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ORGANISATION INFORMATION

TRUE FAITH CHURCH

TRUSTEES:

FRANCIS OSEI YAW

THOMAS KOFI ACHEAMPONG

MAVIS AGYARKO

COLLINS KOJO OPPONG

ISAAC KWESI DOUGHAN DOUGHAN

REGISTERED OFFICE:

3 Cumberland House
Cumberland Road
London
N9 8LY

CHARITY REGISTERED NUMBER

1117565

BANKERS

Barclays Bank

ACCOUNTANTS

EA Winful & Associates

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have considered the Church's general guidance on public benefit.

Activities during the year

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church's fellowships continued to be a success.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sickesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

Evangelism

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and offered financial assistance to international faith organisations.

FINANCIAL REVIEW

Reserves policy

The Trustees acknowledge that it will require about £7,500 for three month's operations without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £250,000 reserve funds account with the bank to purchase a place of worship.

Operational income and expenditure

For the year under review, the church made a financial surplus of **£62,011** against (£3,260 surplus in 2025)

Total offerings, donations and other income received was **£95,979** (£9790 in 2025) this was up from last year as its membership went up significantly following a successful outreach campaign.

Total operating cost was **£33,968** (£6,530 in 2025) this was up from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

Volunteer services

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

FRANCIS OSEI YAW

Signature Trustee

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the year ended 31 March 2026, prepared based on the accounting policies shown in the corresponding pages

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, based on procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements.

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.

EA Winful

E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
18 HERO WALK
ROCHESTER KENT ME1 2UZ**

TRUE FAITH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2026

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2026

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2026	2025
Incoming Resources					
Offering & Donations	2	94,219	-	94,219	9,790
Investment Income	3	1,760	-	1,760	-
Other Operating Income	4	-	-	-	-
Total Income Resources				95,979	9,790
Resources Expanded					
Cost of Activities	5			(33,968)	(6,530)
Total Resources Expanded				(33,968)	(6,530)
Net Incoming / (Outgoing) Resources				62,011	3,260
Funds brought forward 31/03/2025				145,915	142,655
Designated funds utilised				-	
Funds carried forward 31/03/2026				207,926	145,915

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the church's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

The church has no recognised gains or deficits other than the surplus for the current year

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BALANCE SHEET AS AT 31ST MARCH 2026

		2026	2025
		£	£
CURRENT ASSETS	Note		
Bank balance		207,926	145,915
Cash in hand		-	-
		<u>207,926</u>	<u>145,915</u>
CREDITORS:			
Amounts falling due within one year:			
Accountants fee		-	-
		<u>-</u>	<u>-</u>
Net Current Assets / (Liabilities)		<u>207,926</u>	<u>145,915</u>
CREDITORS:			
Amounts falling due for more than one year		-	-
		<u>-</u>	<u>-</u>
Total Assets less Liabilities		<u>207,926</u>	<u>145,915</u>
UNRESTRICTED FUNDS			
brought forward		145,915	142,655
Surplus for the year		62,011	3,260
Designated funds		-	-
Total Funds		<u>207,926</u>	<u>145,915</u>

FRANCIS OSEI YAW

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Signature Trustee

TRUE FAITH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2026

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents collections, donations, and gift aid receipts income due in the year.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2026

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

	Notes	2026	2026	2026	2025
2	GENERAL OFFERINGS	2	Unrestricted	Restricted	
	Tithes and Offering		63,650	-	9,790
	Retreats' fund		5,640		-
	Harvest		24,929		-
	Total Income Received			<u>94,219</u>	<u>9,790</u>
3	INVESTMENT INCOME	3			
	Interest Income		<u>1,760</u>	<u>1,760</u>	-
	Total Investment Income			<u>1,760</u>	-
4	OTHER INCOME	4	Unrestricted	Restricted	
	Other income		<u>-</u>	<u>-</u>	-
	Total Other Income			<u>-</u>	-
5a	COST OF ACTIVITIES	5			
	Rent			(10,380)	(3,741)
	Minister's fuel allowance			(7,812)	(1,310)
	Travel expenses			(4,527)	-
	Hosting (visiting preachers)			(2,350)	(930)
	Website and leaflets			(378)	-
	Miscellaneous			(1,455)	-
	Charity welfare donations			<u>(6,216)</u>	<u>(549)</u>
	Total Cost of Activities			<u>(33,118)</u>	<u>(6,530)</u>
5b					
	GOVERNANCE	5			
	Accountants fee			(850)	-