

**Company registration number 05437976 (England and Wales)**

**Charity registration number 1117564 (England and Wales)**

**SHALOM HOUSE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# SHALOM HOUSE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

E M Thomas  
J W G Preece  
R P Schofield  
E W Clift  
B Mathias

**Country of incorporation**

United Kingdom  
(England and Wales)

05437976

**Charity registration**

England and Wales

1117564

**Independent examiner**

Mark Howells FCCA

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# SHALOM HOUSE

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# SHALOM HOUSE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The report of the trustees also incorporates a directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

#### *Objectives and aims*

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high-quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable that they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

# SHALOM HOUSE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Ethos and Philosophy*

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

### *Public benefit*

In setting Shalom House's objectives and aims and in planning their activities, the trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

# SHALOM HOUSE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Achievements and performance

#### *Significant activities and achievements against objectives*

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to up to 11 patients per day, Monday to Friday. Alongside the traditional day care support we provide activities and counselling.

During the year ending 31 March 2025, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2024.

Respite continued over the year. We were able to run six more sessions over the financial year. This was partly financed from a grant obtained from Enhancing Pembrokeshire.

We are registered with HIW. All small improvements from the previous years inspection have been signed off.

Sam Wilson-Croft, Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids. We have attended summer fêtes, Christmas fêtes and any many others events over the year that raise awareness of Shalom House. We have run a year of fundraising with various events.

Sam has also, with the help of the team, secured grants this year for our team of counsellors to continue their essential work for the next two years and a grant to carry out activities for the attendees including pottery and days and meals out.

Donna continues her essential work as Registered Care Manager. Overseeing the high standards the team achieve.

The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator, house volunteers, shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the health board and the new Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House nurses continue to attend MDT meetings with the local GP practices.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

### Financial review

Total incoming resources for the year amounted to £303,068 (2024 - £221,782). Resources expended amount to £316,581 (2024 - £311,863). The net deficit for the year before the revaluation of the investment is £13,513 (2024 - £90,081). The net deficit for the year after the revaluation of the investment is £10,262 (2024 - £79,190).

The total net reserves at the balance sheet date are £560,381 (2024 - £570,643). Unrestricted funds total £456,117 (2024 - £461,903) and restricted funds total £104,264 (2024 - £108,740).

The charity's financial position remained stable through the year. Total net reserves of £560,381 is largely related to the charity's freehold property, (net book value of £349,823) and fixed asset investment of £153,346.

# SHALOM HOUSE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Going concern*

In September 2025, after the year-end, the trustees undertook a strategic review of the charity's long-term viability, funding prospects and operational sustainability. Following this review, the trustees resolved to cease the charity's activities and commence an orderly wind-down.

Although the charity was operating normally at 31 March 2025, the trustees concluded before approving the financial statements that the charity would not continue for at least twelve months from the date of approval. Accordingly, the going concern basis of preparation is not considered appropriate.

The 2025 financial statements have therefore been prepared on a basis other than going concern.

As the decision to cease was taken after the balance sheet date, no adjustments have been made to the carrying values or classifications of assets and liabilities as at 31 March 2025.

### *Reserves policy*

Prior to the decision to cease activities, the trustees aimed to maintain unrestricted reserves sufficient to meet 2 to 3 months of operating costs.

Following the decision in September 2025 to close the charity, reserves will be used to:

- meet closure costs;
- satisfy redundancy liabilities for all staff (totalling £38,299, paid November 2025);
- manage the wind-down of activities; and
- settle outstanding obligations prior to dissolution.

### **Plans for future periods**

As noted above, the charity will close following the trustees' decision taken in September 2025.

The trustees are overseeing an orderly winding-up process, including:

- the sale of the freehold property, with an estimated net realisable value of £659,280;
- the disposal of all remaining assets, these have little to no realisable value and will likely be donated;
- the settlement of all liabilities;
- the cessation of all charitable activities; and
- the distribution of any remaining funds in accordance with the governing document.

The charity will be formally wound up once all obligations are discharged.

### **Structure, governance and management**

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E M Thomas

J W G Preece

R P Schofield

E W Clift

B Mathias

### *Recruitment and appointment of trustees*

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

# SHALOM HOUSE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

J W G Preece  
**Trustee**

26 March 2026



# SHALOM HOUSE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

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I report to the trustees on my examination of the financial statements of Shalom House (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Post balance sheet event – cessation of activities**

Without modifying my opinion, I draw attention to the disclosures in the financial statements concerning the trustees' decision, made after the year-end, to cease the charity's activities and commence an orderly wind-up. This event is treated as a non-adjusting post balance sheet event and is fully disclosed in the financial statements.

**Mark Howells FCCA**

30 March 2026

# SHALOM HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	94,740	-	94,740	34,580	-	34,580
Charitable activities	3	75,840	47,419	123,259	70,100	32,780	102,880
Other trading activities	4	84,509	-	84,509	83,908	-	83,908
Investments	5	560	-	560	414	-	414
<b>Total income</b>		<b>255,649</b>	<b>47,419</b>	<b>303,068</b>	<b>189,002</b>	<b>32,780</b>	<b>221,782</b>
<b>Expenditure on:</b>							
Raising funds	6	49,021	-	49,021	46,518	-	46,518
Charitable activities	7	214,546	51,895	266,441	224,725	40,620	265,345
Other expenditure	12	1,119	-	1,119	-	-	-
<b>Total expenditure</b>		<b>264,686</b>	<b>51,895</b>	<b>316,581</b>	<b>271,243</b>	<b>40,620</b>	<b>311,863</b>
Net gains/(losses) on investments	13	3,251	-	3,251	10,891	-	10,891
<b>Net expenditure and movement in funds</b>		<b>(5,786)</b>	<b>(4,476)</b>	<b>(10,262)</b>	<b>(71,350)</b>	<b>(7,840)</b>	<b>(79,190)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		461,903	108,740	570,643	533,253	116,580	649,833
<b>Fund balances at 31 March 2025</b>		<b>456,117</b>	<b>104,264</b>	<b>560,381</b>	<b>461,903</b>	<b>108,740</b>	<b>570,643</b>

# SHALOM HOUSE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	15		351,794		361,380
Investments	16		153,346		190,095
			<u>505,140</u>		<u>551,475</u>
<b>Current assets</b>					
Debtors	17	4,618		5,544	
Cash at bank and in hand		68,446		37,392	
		<u>73,064</u>		<u>42,936</u>	
<b>Creditors: amounts falling due within one year</b>	19	(17,823)		(23,768)	
<b>Net current assets</b>			55,241		19,168
<b>Total assets less current liabilities</b>			<u>560,381</u>		<u>570,643</u>
<b>The funds of the charity</b>					
Restricted income funds	21		104,264		108,740
Unrestricted funds	22		456,117		461,903
			<u>560,381</u>		<u>570,643</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 March 2026

J W G Preece  
Trustee

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Shalom House is a private company limited by guarantee incorporated in England and Wales. The registered office is .

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis.

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis. Although the trustees resolved in September 2025 to cease the charity's activities and commence an orderly wind-up, this decision was taken after the balance sheet date and is therefore treated as a non-adjusting post balance sheet event in accordance with FRS 102 Section 32.

Accordingly, the financial statements do not reflect the impact of the wind-up and assets and liabilities continue to be measured in accordance with the going concern basis as at 31 March 2025.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Buildings 50 years straight line
Plant and equipment	5 years straight line
Fixtures and fittings	7 to 10 years straight line
Computers	3 years straight line
Motor vehicles	4 years straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	69,740	34,580
Legacies	25,000	-
	<u>94,740</u>	<u>34,580</u>

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Care and respite</b>						
Grants	68,250	47,419	115,669	70,100	32,780	102,880
Room rental income	7,590	-	7,590	-	-	-
	<u>75,840</u>	<u>47,419</u>	<u>123,259</u>	<u>70,100</u>	<u>32,780</u>	<u>102,880</u>

#### Grants analysis

	Care and respite 2025 £	Care and respite 2024 £
Hywel Dda Funding for Palliative Care Services	60,000	70,000
National Lottery	17,850	9,050
PAVS	-	2,500
WCVA	(1,750)	-
South Hook LNG	-	5,000
Pembrokeshire Council	9,989	15,596
Postcode Community	19,580	-
Albert Hunt Trust	10,000	-
Solva Edge Festival	-	634
CAF	-	(100)
	<u>115,669</u>	<u>102,680</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,218	8,221
Shop income	80,291	75,687
	<u>          </u>	<u>          </u>
Other trading activities	84,509	83,908
	<u>          </u>	<u>          </u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	560	414
	<u>          </u>	<u>          </u>

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Advertising	249	48
Other fundraising costs	330	452
Staff costs	27,737	24,317
	<u>          </u>	<u>          </u>
	28,316	24,817
	<u>          </u>	<u>          </u>
<b>Trading costs</b>		
Operating charity shops	20,705	21,701
	<u>          </u>	<u>          </u>
Total costs	49,021	46,518
	<u>          </u>	<u>          </u>



# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Care and respite 2025 £	Care and respite 2024 £
<b>Direct costs</b>		
Staff costs	110,898	120,826
Depreciation and impairment	8,086	13,624
Kitchen costs	1,800	1,395
Medical and PPE supplies	929	1,384
Travel and subsistence	991	1,692
Rates and water	1,061	788
Insurance	5,614	4,722
Light and heat	10,156	9,185
Telephone	3,160	2,364
Postage and stationery	538	478
Repairs and maintenance	5,956	2,963
Cleaning	137	470
IT, software and consumables	1,947	1,969
Counselling sessions	18,718	12,820
Patient activities	5,539	1,987
Sundry expenses	3,602	2,320
Motor expenses	3,244	3,997
	<u>182,376</u>	<u>182,984</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	78,140	75,632
Governance	5,925	6,729
	<u>266,441</u>	<u>265,345</u>
<b>Analysis by fund</b>		
Unrestricted funds	214,546	224,725
Restricted funds	51,895	40,620
	<u>266,441</u>	<u>265,345</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	74,566	72,825
Rates and water	118	87
Insurance	624	525
Light and heat	1,128	1,021
Telephone	351	263
Postage and stationery	60	53
Sundry expenses	400	258
Repairs and maintenance	662	329
Cleaning	15	52
IT, software and consumables	216	219
Governance costs	5,925	6,729
	<u>84,065</u>	<u>82,361</u>
<b>Analysed between:</b>		
Care and respite	<u>84,065</u>	<u>82,361</u>

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	4,950	4,050
- for other financial services	672	672
Depreciation of owned tangible fixed assets	8,087	13,625
Loss on disposal of tangible fixed assets	<u>1,119</u>	<u>-</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Care and respite	10	10
Administration	<u>2</u>	<u>2</u>
Total	<u>12</u>	<u>12</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	181,706	184,879
Social security costs	8,483	8,137
Other pension costs	23,012	24,952
	<u>213,201</u>	<u>217,968</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>63,347</u>	<u>64,725</u>

### 12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>1,119</u>	<u>-</u>

### 13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>3,251</u>	<u>10,891</u>

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 April 2024	453,492	57,772	38,153	13,583	18,995	581,995
Disposals	-	-	(2,959)	(3,839)	(3,000)	(9,798)
At 31 March 2025	453,492	57,772	35,194	9,744	15,995	572,197
<b>Depreciation and impairment</b>						
At 1 April 2024	97,599	54,040	38,153	13,327	17,495	220,614
Depreciation charged in the year	6,070	1,848	-	169	-	8,087
Eliminated in respect of disposals	-	-	(2,959)	(3,839)	(1,500)	(8,298)
At 31 March 2025	103,669	55,888	35,194	9,657	15,995	220,403
<b>Carrying amount</b>						
At 31 March 2025	349,823	1,884	-	87	-	351,794
At 31 March 2024	355,892	3,732	-	256	1,500	361,380

Included in cost or valuation of land and buildings is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

Land and buildings comprise the freehold premises known as 113 Nun Street, St Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and this has not been depreciated.

As part of the procedure for closing the charity, the property was valued in November 2025 by John Francis, Haverfordwest. They valued the property at £675,000 for private sale.

The property has not been revalued at the balance sheet date.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	190,095
Valuation changes	3,251
Disposals	(40,000)
	<hr/>
At 31 March 2025	153,346
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	153,346
	<hr/> <hr/>
At 31 March 2024	190,095
	<hr/> <hr/>

### 17 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,618	5,544
	<hr/> <hr/>	<hr/> <hr/>

### 18 Loans and overdrafts

	2025 £	2024 £
Other loans	-	1,982
	<hr/> <hr/>	<hr/> <hr/>
Payable within one year	-	1,982
	<hr/> <hr/>	<hr/> <hr/>

### 19 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	-	1,982
Other taxation and social security	2,681	2,177
Trade creditors	3,633	11,684
Accruals and deferred income	11,509	7,925
	<hr/>	<hr/>
	17,823	23,768
	<hr/> <hr/>	<hr/> <hr/>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	23,012	24,952

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Property renovation	104,405	-	(3,140)	101,265
Capital purchases	4,335	-	(1,336)	2,999
Respite	-	29,569	(29,569)	-
Counsellors	-	17,850	(17,850)	-
	<u>108,740</u>	<u>47,419</u>	<u>(51,895)</u>	<u>104,264</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
Property renovation	107,545	-	(3,140)	104,405
Capital purchases	9,035	634	(5,334)	4,335
Patient Activities	-	7,500	(7,500)	-
Respite	-	15,596	(15,596)	-
Counsellors	-	9,050	(9,050)	-
	<u>116,580</u>	<u>32,780</u>	<u>(40,620)</u>	<u>108,740</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Fair value reserve	26,796	-	-	-	3,251	30,047
Designated contingency fund	50,000	-	-	-	-	50,000
General funds	385,107	255,649	(264,686)	-	-	376,070
	<u>461,903</u>	<u>255,649</u>	<u>(264,686)</u>	<u>-</u>	<u>3,251</u>	<u>456,117</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2024 £</b>
Fair value reserve	15,905	-	-	-	10,891	26,796
Designated contingency fund	150,000	-	-	(100,000)	-	50,000
General funds	367,348	189,002	(271,243)	100,000	-	385,107
	<u>533,253</u>	<u>189,002</u>	<u>(271,243)</u>	<u>-</u>	<u>10,891</u>	<u>461,903</u>

### 23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	247,530	104,264	351,794
Investments	153,346	-	153,346
Current assets/(liabilities)	55,241	-	55,241
	<u>456,117</u>	<u>104,264</u>	<u>560,381</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 23 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	254,840	106,540	361,380
Investments	190,095	-	190,095
Current assets/(liabilities)	16,968	2,200	19,168
	<u>461,903</u>	<u>108,740</u>	<u>570,643</u>

### 24 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>8,517</u>	<u>9,800</u>

### 25 Events after the reporting date

In September 2025, the trustees resolved to cease the charity's activities and commence an orderly wind-up. The decision was driven by the loss of core funding.

As part of this process the charity's freehold property is expected to be sold and has an estimated net realisable value of £659,280. Also as part of the process, all staff were made redundant on 31 October 2025. The cost of this redundancy totalled £38,299.

As the decision to cease operations was taken after the balance sheet date, this event is classified as a non-adjusting post balance sheet event. Accordingly, no adjustments have been made to the carrying value of the property or other assets and liabilities in these financial statements.

Although the charity will realise its assets during the wind-down process, this intention did not exist at the balance sheet date. Therefore, fixed assets and investments continue to be classified as non-current assets.

### 26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).