

**REGISTERED COMPANY NUMBER: 05437976 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117564**

**SHALOM HOUSE**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Carr, Jenkins & Hood  
3 New Mill Court  
Enterprise Park  
Swansea  
SA7 9FG

# **SHALOM HOUSE**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>Page</b>
<b>Report of the trustees</b>	<b>1 to 6</b>
<b>Independent examiner's report</b>	<b>7</b>
<b>Statement of financial activities</b>	<b>8</b>
<b>Balance sheet</b>	<b>9 to 10</b>
<b>Notes to the financial statements</b>	<b>11 to 25</b>
<b>Detailed statement of financial activities</b>	<b>26 to 28</b>

# SHALOM HOUSE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

### **Objectives and activities**

#### **Objectives and aims**

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

# SHALOM HOUSE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### Objectives and activities

#### Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

#### Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.



# SHALOM HOUSE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### Achievement and performance

#### Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to up to 11 patients per day, Monday to Friday. Alongside the traditional day care support we provide activities and counselling.

During the year ending 31 March 2024, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2022.

Respite continued over the year. We were able to run six more sessions over the financial year. This was partly financed from the activities fund from the health board and from a grant obtained from Enhancing Pembrokeshire. This has also allowed us to continue the sessions into the remainder of 2024 and the start of 2025.

We are registered with HIW. During August 2023 we had an inspection from HIW. There were a few recommendations, however, the majority of the feedback was positive.

Sam Wilson-Croft, Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids. We have attended summer fêtes, Christmas fêtes and any many others events over the year that raise awareness of Shalom House. We have run a year of fundraising with various events such as an Easter Fair and a Twmpath.

Sam has also, with the help of the team, secured grants this year for our team of counsellors to continue their essential work for the next two years.

Donna continues her essential work as Registered Care Manager. Overseeing the high standards the team achieve.

The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator, house volunteers, shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the health board and the new Palliative Care Consultant at Worthybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House nurses continue to attend MDT meetings with the local GP practices.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

# SHALOM HOUSE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

#### Financial position

Total incoming resources for the year amounted to £2221,782 (2023: £213,814). Resources expended amount to £311,863 (2023: £301,304). The net deficit for the year before the revaluation of the investment is £90,081 (2023: £87,490). The net deficit for the year after the revaluation of the investment is £79,190 (2023: £102,239).

The total net reserves at the balance sheet date are £570,643 (2023: £649,833). Unrestricted funds total £461,903 (2023: £533,253) and restricted funds total £108,740 (2023: £116,580).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult. Most grants are oversubscribed and difficult to secure. In addition, with the cost of living crisis people have less disposable income to donate to charities.

#### Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2024, the current agreement is £60,000 per annum. We secured additional funding of £10,000 for respite services.

#### Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £50,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to between 2 and 3 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

#### Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed commission model may not contain a model that fits Shalom House. Donna is heading up a Non-Commissioned Hospice group to ensure that we have a voice in the planning.

Review on the future of Shalom is a constant agenda point, involving all Trustees and the team. The respite sessions are something we intend to continue to offer in the future, subject to funding. Shalom will continue to concentrate on activities to support patients to live well and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre. In The last year we have started a Save Shalom Campaign in order to try and ensure that Shalom House has a future.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

### Structure, governance and management

#### Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

#### Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

# SHALOM HOUSE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

#### Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr J W G Preece
Other Members	Mrs E M Thomas
	Dr R P Schofield
	Miss P Ellis (resigned 30/06/2023)
	Mrs E Clift (appointed 14/11/2023)
	Mr B Mathias (appointed 14/11/2023)

#### Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

#### Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

#### Reference and administrative details

##### Registered Company number

05437976 (England and Wales)

##### Registered Charity number

1117564

##### Registered office

3 New Mill Court  
Enterprise Park  
Swansea  
SA7 9FG



## SHALOM HOUSE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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#### Trustees

Mr J W G Preece Trustee  
Mrs E M Thomas Trustee  
Dr R P Schofield Trustee  
Miss P Ellis (resigned 30/6/2023)  
Mrs E W D Clift Trustee (appointed 14/11/2023)  
Mr B J Mathias Trustee (appointed 14/11/2023)

#### Independent Examiner

Mark Howells FCCA  
Carr, Jenkins & Hood  
3 New Mill Court  
Enterprise Park  
Swansea  
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/11/2024 and signed on its behalf by:

  
.....  
Mr J W G Preece - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE**

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### **Independent examiner's report to the trustees of Shalom House ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood  
3 New Mill Court  
Enterprise Park  
Swansea  
SA7 9FG

Date: .....

# SHALOM HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>Income and endowments from</b>					
Donations and legacies	3	34,580	-	34,580	50,838
<b>Charitable activities</b>	6				
Care and respite		70,100	32,780	102,880	79,900
Other trading activities	4	83,908	-	83,908	73,308
Investment income	5	414	-	414	70
Other income	7	-	-	-	9,698
<b>Total</b>		<b>189,002</b>	<b>32,780</b>	<b>221,782</b>	<b>213,814</b>
<b>Expenditure on</b>					
Raising funds	8	46,470	-	46,470	43,837
<b>Charitable activities</b>	9				
Care and respite		224,773	40,620	265,393	257,467
<b>Total</b>		<b>271,243</b>	<b>40,620</b>	<b>311,863</b>	<b>301,304</b>
Net gains/(losses) on investments		10,891	-	10,891	(15,749)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(71,350)</b>	<b>(7,840)</b>	<b>(79,190)</b>	<b>(103,239)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		533,253	116,580	649,833	753,072
<b>Total funds carried forward</b>		<b>461,903</b>	<b>108,740</b>	<b>570,643</b>	<b>649,833</b>

The notes form part of these financial statements



# SHALOM HOUSE

## BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	17	254,840	106,540	361,380	372,708
Investments	18	190,095	-	190,095	232,905
		<u>444,935</u>	<u>106,540</u>	<u>551,475</u>	<u>605,613</u>
<b>Current assets</b>					
Debtors	19	5,544	-	5,544	4,735
Cash at bank and in hand		35,192	2,200	37,392	58,436
		<u>40,736</u>	<u>2,200</u>	<u>42,936</u>	<u>63,171</u>
<b>Creditors</b>					
Amounts falling due within one year	20	(23,768)	-	(23,768)	(16,969)
		<u>16,968</u>	<u>2,200</u>	<u>19,168</u>	<u>46,202</u>
<b>Net current assets</b>					
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>651,815</u>
<b>Total assets less current liabilities</b>					
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>651,815</u>
<b>Creditors</b>					
Amounts falling due after more than one year	21	-	-	-	(1,982)
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>649,833</u>
<b>NET ASSETS</b>					
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>649,833</u>
<b>Funds</b>	24				
Unrestricted funds:					
General fund				385,107	367,348
Fair value reserve				26,796	15,905
Designated contingency fund				50,000	150,000
				<u>461,903</u>	<u>533,253</u>
Restricted funds:					
Property renovation				104,405	107,545
Capital purchases				4,335	9,035
				<u>108,740</u>	<u>116,580</u>
<b>Total funds</b>				<u>570,643</u>	<u>649,833</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The notes form part of these financial statements

## SHALOM HOUSE

### BALANCE SHEET - continued 31 MARCH 2024

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The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/11/2024 and were signed on its behalf by:



Mr J W G Preece - Trustee

The notes form part of these financial statements

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

### 2. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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### 2. Accounting policies - continued

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

#### Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

#### Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 2. Accounting policies - continued

#### Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

### 3. Donations and legacies

	2024	2023
	£	£
Donations	34,580	41,726
Legacies	-	9,112
	<u>34,580</u>	<u>50,838</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2023 and 2022.

### 4. Other trading activities

	2024	2023
	£	£
Fundraising events	8,221	6,744
Shop income	75,687	66,564
	<u>83,908</u>	<u>73,308</u>

Income from other trading activities was wholly attributable to unrestricted funds in 2023 and 2022.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 5. Investment income

	2024	2023
	£	£
Deposit account interest	<u>414</u>	<u>70</u>

### 6. Income from charitable activities

	2024	2023
	Care and	Total
	respite	activities
	£	£
Grants	<u>102,880</u>	<u>79,900</u>

Income from charitable activities was £102,880 (2023: £79,900) of which £32,780 (2023: £6,900) was attributable to restricted funds and £70,100 (2023: £73,000) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Hywel Dda Funding For Palliative Care Services	70,000	70,000
PAVS	2,500	2,500
WCVA	-	(7,000)
National Lottery	9,050	-
Macmillan	-	3,900
Milford Haven Port Authority	-	500
Albert Hunt Trust	-	10,000
CAF	100	-
South Hook LNG	5,000	-
Pembrokeshire Council	15,596	-
Solva Edge Festival	634	-
	<u>102,880</u>	<u>79,900</u>

### 7. Other income

	2024	2023
	£	£
Wales care workers bonus	<u>-</u>	<u>9,698</u>



# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 8. Raising funds

#### Raising donations and legacies

	2024	2023
	£	£
Staff costs	<u>24,317</u>	<u>20,510</u>

#### Other trading activities

	2024	2023
	£	£
Purchases	2,777	4,015
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Shop consumables	439	312
Shop bank charges	291	273
	<u>22,153</u>	<u>23,327</u>

Aggregate amounts	<u>46,470</u>	<u>43,837</u>
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### 9. Charitable activities costs

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Care and respite	<u>182,984</u>	<u>82,409</u>	<u>265,393</u>

£40,620 (2023: £28,151) of the above costs were attributable to restricted funds. £225,604 (2023: £229,316) of the above costs were attributable to unrestricted funds.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 10. Direct costs of charitable activities

	2024	2023
	£	£
Staff costs	120,826	122,891
Advertising	-	246
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	788	457
Insurance	4,722	4,745
Light and heat	9,185	1,273
Telephone	2,364	2,166
Postage and stationery	478	823
Sundry expenses	2,320	2,729
Repairs and maintenance	2,963	5,904
Cleaning	470	429
IT, software and consumables	1,969	2,099
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	-	357
Patient activities	1,987	2,256
Depreciation	13,624	13,907
	<u>182,984</u>	<u>184,437</u>

### 11. Support costs

	Governance costs
	£
Care and respite	<u>82,409</u>

Support costs, included in the above, are as follows:

#### Governance costs

	2024	2023
	Care and respite	Total activities
	£	£
Wages	61,233	54,491
Social security	3,087	3,342
Pensions	8,505	7,715
Independent examiners remuneration	4,050	3,860
Independent examiners remuneration for other work	672	672
Rates and water	87	51
Insurance	525	527
Light and heat	1,021	141
Carried forward	<u>79,180</u>	<u>70,799</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. Support costs - continued

#### Governance costs - continued

	2024 Care and respite £	2023 Total activities £
Brought forward	79,180	70,799
Telephone	263	241
Postage and stationery	53	91
Advertising	48	27
Legal and professional fees	1,846	18
Sundry expenses	258	303
Repairs and maintenance	329	624
Cleaning	52	48
IT, software and consumables	219	233
Depreciation of tangible fixed assets	-	625
Loan interest	161	21
	<u>82,409</u>	<u>73,030</u>

### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Examination of the financial statements	4,050	3,860
Other services	672	672
Depreciation - owned assets	<u>13,625</u>	<u>14,533</u>

### 13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 14. Staff costs

	2024 £	2023 £
Wages and salaries	184,879	176,969
Social security costs	8,137	8,791
Other pension costs	24,952	23,189
	<u>217,968</u>	<u>208,949</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Care and respite	10	9
Administration	2	2
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £64,725 (2023: £76,699).

### 15. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	50,838	-	50,838
<b>Charitable activities</b>			
Care and respite	73,000	6,900	79,900
Other trading activities	73,308	-	73,308
Investment income	70	-	70
Other income	9,698	-	9,698
<b>Total</b>	<u>206,914</u>	<u>6,900</u>	<u>213,814</u>
<b>Expenditure on</b>			
Raising funds	43,237	600	43,837
<b>Charitable activities</b>			
Care and respite	229,315	28,152	257,467
<b>Total</b>	<u>272,552</u>	<u>28,752</u>	<u>301,304</u>
Net gains/(losses) on investments	(15,749)	-	(15,749)
<b>NET INCOME/(EXPENDITURE)</b>	<u>(81,387)</u>	<u>(21,852)</u>	<u>(103,239)</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Reconciliation of funds</b>			
Total funds brought forward	614,640	138,432	753,072
<b>Total funds carried forward</b>	<u>533,253</u>	<u>116,580</u>	<u>649,833</u>

### 16. Independent examiners remuneration

	2024 £	2023 £
Examination of the financial statements	4,050	3,860
Other services	672	672
	<u>4,722</u>	<u>4,532</u>

### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>Cost</b>			
At 1 April 2023	453,492	55,738	38,153
Additions	-	2,034	-
At 31 March 2024	<u>453,492</u>	<u>57,772</u>	<u>38,153</u>
<b>Depreciation</b>			
At 1 April 2023	91,530	52,151	38,153
Charge for year	6,070	1,889	-
At 31 March 2024	<u>97,600</u>	<u>54,040</u>	<u>38,153</u>
<b>Net book value</b>			
At 31 March 2024	<u>355,892</u>	<u>3,732</u>	<u>-</u>
At 31 March 2023	<u>361,962</u>	<u>3,587</u>	<u>-</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 17. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2023	18,995	13,322	579,700
Additions	-	261	2,295
At 31 March 2024	18,995	13,583	581,995
<b>Depreciation</b>			
At 1 April 2023	12,746	12,410	206,990
Charge for year	4,749	917	13,625
At 31 March 2024	17,495	13,327	220,615
<b>Net book value</b>			
At 31 March 2024	1,500	256	361,380
At 31 March 2023	6,249	912	372,710

Included in cost or valuation of land and buildings is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £355,892 (2023: £361,962).



# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 18. Fixed asset investments

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023	232,904
Disposals	(53,700)
Revaluations	10,891
	<u>190,095</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>190,095</u>
At 31 March 2023	<u>232,904</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

### 19. Debtors: amounts falling due within one year

	2024 £	2023 £
VAT	5,544	3,599
Prepayments	-	1,136
	<u>5,544</u>	<u>4,735</u>

### 20. Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans (see note 22)	1,982	4,639
Trade creditors	11,684	1,532
Social security and other taxes	2,177	2,454
Pension	2,092	2,121
Accrued expenses	5,833	6,223
	<u>23,768</u>	<u>16,969</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 21. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other loans (see note 22)	-	1,982

### 22. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	1,982	4,639
Amounts falling between one and two years:		
Other loans	-	1,982

### 23. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	9,800	9,800

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £9,800 (2023: £9,800).

### 24. Movement in funds

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	367,348	(82,241)	100,000	385,107
Fair value reserve	15,905	10,891	-	26,796
Designated contingency fund	150,000	-	(100,000)	50,000
	533,253	(71,350)	-	461,903
<b>Restricted funds</b>				
Property renovation	107,545	(3,140)	-	104,405
Capital purchases	9,035	(4,700)	-	4,335
	116,580	(7,840)	-	108,740
<b>TOTAL FUNDS</b>	<b>649,833</b>	<b>(79,190)</b>	<b>-</b>	<b>570,643</b>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 24. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	189,002	(271,243)	-	(82,241)
Fair value reserve	-	-	10,891	10,891
	<u>189,002</u>	<u>(271,243)</u>	<u>10,891</u>	<u>(71,350)</u>
<b>Restricted funds</b>				
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	634	(5,334)	-	(4,700)
Patient Activities	7,500	(7,500)	-	-
Respite	15,596	(15,596)	-	-
Counsellors	9,050	(9,050)	-	-
	<u>32,780</u>	<u>(40,620)</u>	<u>-</u>	<u>(7,840)</u>
<b>TOTAL FUNDS</b>	<u>221,782</u>	<u>(311,863)</u>	<u>10,891</u>	<u>(79,190)</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	432,986	(65,638)	367,348
Fair value reserve	31,654	(15,749)	15,905
Designated contingency fund	150,000	-	150,000
	<u>614,640</u>	<u>(81,387)</u>	<u>533,253</u>
<b>Restricted funds</b>			
Property renovation	110,685	(3,140)	107,545
Capital purchases	12,247	(3,212)	9,035
Post Code Community	15,500	(15,500)	-
	<u>138,432</u>	<u>(21,852)</u>	<u>116,580</u>
<b>TOTAL FUNDS</b>	<u>753,072</u>	<u>(103,239)</u>	<u>649,833</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 24. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	206,914	(272,552)	-	(65,638)
Fair value reserve	-	-	(15,749)	(15,749)
	<u>206,914</u>	<u>(272,552)</u>	<u>(15,749)</u>	<u>(81,387)</u>
<b>Restricted funds</b>				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	3,246	(6,458)	-	(3,212)
Post Code Community	-	(15,500)	-	(15,500)
	<u>6,900</u>	<u>(28,752)</u>	<u>-</u>	<u>(21,852)</u>
<b>TOTAL FUNDS</b>	<u>213,814</u>	<u>(301,304)</u>	<u>(15,749)</u>	<u>(103,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	432,986	(147,879)	100,000	385,107
Fair value reserve	31,654	(4,858)	-	26,796
Designated contingency fund	150,000	-	(100,000)	50,000
	<u>614,640</u>	<u>(152,737)</u>	<u>-</u>	<u>461,903</u>
<b>Restricted funds</b>				
Property renovation	110,685	(6,280)	-	104,405
Capital purchases	12,247	(7,912)	-	4,335
Post Code Community	15,500	(15,500)	-	-
	<u>138,432</u>	<u>(29,692)</u>	<u>-</u>	<u>108,740</u>
<b>TOTAL FUNDS</b>	<u>753,072</u>	<u>(182,429)</u>	<u>-</u>	<u>570,643</u>

# SHALOM HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 24. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	395,916	(543,795)	-	(147,879)
Fair value reserve	-	-	(4,858)	(4,858)
	<u>395,916</u>	<u>(543,795)</u>	<u>(4,858)</u>	<u>(152,737)</u>
<b>Restricted funds</b>				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	3,880	(11,792)	-	(7,912)
Post Code Community	-	(15,500)	-	(15,500)
Patient Activities	7,500	(7,500)	-	-
Respite	15,596	(15,596)	-	-
Counsellors	9,050	(9,050)	-	-
	<u>39,680</u>	<u>(69,372)</u>	<u>-</u>	<u>(29,692)</u>
<b>TOTAL FUNDS</b>	<u>435,596</u>	<u>(613,167)</u>	<u>(4,858)</u>	<u>(182,429)</u>

### 25. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £24,952 (2023: £23,189).

### 26. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

### 27. Ultimate controlling party

The ultimate controlling party is the board of trustees.

# SHALOM HOUSE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	34,580	41,726
Legacies	-	9,112
	<b>34,580</b>	<b>50,838</b>
<b>Other trading activities</b>		
Fundraising events	8,221	6,744
Shop income	75,687	66,564
	<b>83,908</b>	<b>73,308</b>
<b>Investment income</b>		
Deposit account interest	414	70
<b>Charitable activities</b>		
Grants	102,880	79,900
<b>Other income</b>		
Wales care workers bonus	-	9,698
<b>Total incoming resources</b>	<b>221,782</b>	<b>213,814</b>
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Wages	20,290	16,943
Social security	1,175	1,147
Pensions	2,852	2,420
	<b>24,317</b>	<b>20,510</b>
<b>Other trading activities</b>		
Purchases	2,325	1,704
Fund raising costs	452	2,311
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Carried forward	21,423	22,742

This page does not form part of the statutory financial statements



# SHALOM HOUSE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Other trading activities</b>		
Brought forward	21,423	22,742
Shop consumables	439	312
Shop bank charges	291	273
	<b>22,153</b>	<b>23,327</b>
<b>Charitable activities</b>		
Wages	103,356	105,535
Social security	3,875	4,302
Pensions	13,595	13,054
Advertising	-	246
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	788	457
Insurance	4,722	4,745
Light and heat	9,185	1,273
Telephone	2,364	2,166
Postage and stationery	478	823
Sundry expenses	2,320	2,729
Repairs and maintenance	2,963	5,904
Cleaning	470	429
IT, software and consumables	1,969	2,099
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	-	357
Patient activities	1,987	2,256
Depreciation of tangible fixed assets	13,624	13,907
	<b>182,984</b>	<b>184,437</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	61,233	54,491
Social security	3,087	3,342
Pensions	8,505	7,715
Independent examiners remuneration	4,050	3,860
Independent examiners remuneration for other work	672	672
Rates and water	87	51
Insurance	525	527
Light and heat	1,021	141
Telephone	263	241
Carried forward	<b>79,443</b>	<b>71,040</b>

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## SHALOM HOUSE

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	79,443	71,040
Postage and stationery	53	91
Advertising	48	27
Legal and professional fees	1,846	18
Sundry expenses	258	303
Repairs and maintenance	329	624
Cleaning	52	48
IT, software and consumables	219	233
Depreciation of tangible fixed assets	-	625
Loan interest	161	21
	<u>82,409</u>	<u>73,030</u>
Total resources expended	<u>311,863</u>	<u>301,304</u>
<b>Net expenditure</b>	<u>(90,081)</u>	<u>(87,490)</u>

This page does not form part of the statutory financial statements

# **SHALOM HOUSE**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>INCOME</b>		
Donations	34,580	41,726
Legacies	-	9,112
Fundraising events	8,221	6,744
Shop income	75,687	66,564
Deposit account interest	414	70
Grants	102,880	79,900
Other income	-	9,698
<b>Total incoming resources</b>	<b>221,782</b>	<b>213,814</b>
<b>EXPENDITURE</b>		
Purchases	2,325	1,704
Fund raising costs	452	2,311
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Shop consumables	439	312
Shop bank charges	291	273
Wages	184,879	176,969
Social security	8,137	8,791
Pensions	24,952	23,189
Advertising	48	273
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	875	508
Insurance	5,247	5,272
Light and heat	10,206	1,414
Telephone	2,627	2,407
Postage and stationery	531	914
Sundry expenses	2,578	3,032
Repairs and maintenance	3,292	6,528
Cleaning	522	477
IT, software and consumables	2,188	2,332
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	1,846	375
Patient activities	1,987	2,256
Independent examiner - examination of accounts	4,050	3,860
Independent examiner - other work	672	672
Depreciation	13,624	14,532
Loan interest	161	21
<b>Total resources expended</b>	<b>311,863</b>	<b>301,304</b>
<b>Net expenditure</b>	<b>(90,081)</b>	<b>(87,490)</b>

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