

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

SHALOM HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the trustees	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 to 10
Notes to the financial statements	11 to 26
Detailed statement of financial activities	27 to 29

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Achievement and performance

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to between 4 to 6 patients per day, Monday to Friday. Alongside the traditional day care support we provide personal care sessions and are aiming to restart the special interest days within the very near future as conditions allow.

During the year ending 31 March 2023, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2022.

Following on from the successful respite sessions that were run the previous year we carried on offering respite from April 2022 through till March 2023. We were able to run six more sessions over the financial year. This was partly financed from the activities fund from the health board and from a grant obtained from Enhancing Pembrokeshire. This has also allowed us to continue the sessions into 2023.

We made the decision not to continue with our CIW registration as we felt with the small amount of hospice at home that we provide we would not reach the minimum requirement needed to be registered with them. Our registration has been put on hold and will be reinstated if the situation changes.

Samantha Wilson-Croft as Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids, Fishguard and Solva. We have attended summer fêtes, Christmas fêtes and any other event that will raise awareness of Shalom House.

Sam has also, with the help of the team, secured grants this year for work in the garden and the building of a summer house and grants to provide activities to the attendees such as art, pottery and therapies.

Donna continues her essential work as Care Manager. The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator and shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House staff attend team meetings at the hospital and local GP practice, with us playing an active role in Hywel Dda Health Board's review of Palliative care services.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Financial position

Total incoming resources for the year amounted to £210,814 (2022: £226,502). Resources expended amount to £300,554 (2022: £288,547). The net deficit for the year before the revaluation of the investment is £89,740 (2022: £62,045). The net deficit for the year after the revaluation of the investment is £105,489 (2022: £67,666).

The total net reserves at the balance sheet date are £647,583 (2022: £753,072). Unrestricted funds total £531,003 (2022: £614,640) and restricted funds total £116,580 (2022: £138,432).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult. Most grants are oversubscribed and difficult to secure. In addition, with the cost of living crisis people have less disposable income to donate to charities.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2023, the current agreement is £60,000 per annum. We secured additional funding of £10,000 for respite services.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £150,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to 6 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed diversification of services, whilst supporting the Palliative Care Unit as a priority, will leave Shalom House well placed to tender for future funds. This commissioning model has been talked about for many years and we have been told it will come in by April 2024.

Review on the future of Shalom is a constant agenda point, involving all Trustees and staff. The respite sessions are something we intend to continue to offer in the future. Shalom will continue to concentrate on activities to support patients to Live Well, and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

Structure, governance and management

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr J W G Preece
Other Members	Mrs E M Thomas
	Dr R P Schofield
	Miss P Ellis (appointed 15/11/2022, resigned 14/11/2023)

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

Reference and administrative details

Registered Company number

05437976 (England and Wales)

Registered Charity number

1117564

Registered office

Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

SHALOM HOUSE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr J W G Preece
Mrs E M Thomas
Dr R P Schofield
Mrs B M Caulfield (resigned 15/11/2022)
Miss P Ellis (appointed 15/11/2022)

Independent Examiner

Mark Howells FCCA
Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

Date:

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	3	47,838	-	47,838	35,860
Charitable activities	6				
Care and respite		73,000	6,900	79,900	131,405
Other trading activities	4	73,308	-	73,308	53,102
Investment income	5	70	-	70	7
Other income	7	9,698	-	9,698	6,128
Total		203,914	6,900	210,814	226,502
Expenditure on					
Raising funds	8	43,237	600	43,837	37,169
Charitable activities	9				
Care and respite		228,565	28,152	256,717	251,378
Total		271,802	28,752	300,554	288,547
Net gains/(losses) on investments		(15,749)	-	(15,749)	(5,621)
NET INCOME/(EXPENDITURE)		(83,637)	(21,852)	(105,489)	(67,666)
Reconciliation of funds					
Total funds brought forward		614,640	138,432	753,072	820,738
Total funds carried forward		531,003	116,580	647,583	753,072

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	17	256,078	114,380	370,458	382,335
Investments	18	232,905	-	232,905	328,654
		<u>488,983</u>	<u>114,380</u>	<u>603,363</u>	<u>710,989</u>
Current assets					
Debtors	19	4,735	-	4,735	13,302
Cash at bank and in hand		56,236	2,200	58,436	42,712
		<u>60,971</u>	<u>2,200</u>	<u>63,171</u>	<u>56,014</u>
Creditors					
Amounts falling due within one year	20	(16,969)	-	(16,969)	(13,931)
		<u>44,002</u>	<u>2,200</u>	<u>46,202</u>	<u>42,083</u>
Net current assets					
		<u>532,985</u>	<u>116,580</u>	<u>649,565</u>	<u>753,072</u>
Creditors					
Amounts falling due after more than one year	21	(1,982)	-	(1,982)	-
		<u>531,003</u>	<u>116,580</u>	<u>647,583</u>	<u>753,072</u>
NET ASSETS					
Funds	24				
Unrestricted funds:					
General fund				365,098	432,986
Fair value reserve				15,905	31,654
Designated contingency fund				150,000	150,000
				<u>531,003</u>	<u>614,640</u>
Restricted funds:					
Property renovation				107,545	110,685
Capital purchases				9,035	12,247
Post Code Community				-	15,500
				<u>116,580</u>	<u>138,432</u>
Total funds				<u>647,583</u>	<u>753,072</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued

31 MARCH 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs E M Thomas - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies - continued**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. Donations and legacies

	2023	2022
	£	£
Donations	38,726	35,860
Legacies	9,112	-
	<u>47,838</u>	<u>35,860</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2023 and 2022.

4. Other trading activities

	2023	2022
	£	£
Fundraising events	6,744	1,449
Shop income	66,564	51,653
	<u>73,308</u>	<u>53,102</u>

Income from other trading activities was wholly attributable to unrestricted funds in 2023 and 2022.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	2023	2022
	£	£
Deposit account interest	<u>70</u>	<u>7</u>

6. Income from charitable activities

	2023	2022
	Care and respite	Total activities
	£	£
Grants	<u>79,900</u>	<u>131,405</u>

Income from charitable activities was £79,900 (2022: £131,405) of which £6,900 (2022: £25,625) was attributable to restricted funds and £73,000 (2022: £105,780) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Hywel Dda Funding For Palliative Care Services	70,000	69,354
HMRC Job Retention Scheme	-	1,238
PAVS	2,500	5,800
WCVA	(7,000)	35,000
Post Code Community	-	19,825
HMRC SSP	-	188
Macmillan	3,900	-
Milford Haven Port Authority	500	-
Albert Hunt Trust	10,000	-
	<u>79,900</u>	<u>131,405</u>

7. Other income

	2023	2022
	£	£
NHS staff bonus	-	6,128
Wales care workers bonus	<u>9,698</u>	<u>-</u>
	<u>9,698</u>	<u>6,128</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
8. Raising funds
Raising donations and legacies

	2023	2022
	£	£
Staff costs	20,510	16,582
Consultancy fees	-	1,700
	<u>20,510</u>	<u>18,282</u>

Other trading activities

	2023	2022
	£	£
Purchases	4,015	1,418
Shop rates	868	875
Shop insurance	324	264
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
	<u>23,327</u>	<u>18,887</u>
Aggregate amounts	<u>43,837</u>	<u>37,169</u>

9. Charitable activities costs

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Care and respite	<u>183,687</u>	<u>73,030</u>	<u>256,717</u>

£28,151 (2022: £19,514) of the above costs were attributable to restricted funds. £228,566 (2022: £231,864) of the above costs were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
10. Direct costs of charitable activities

	2023	2022
	£	£
Staff costs	122,891	114,119
Advertising	246	2,655
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	457	182
Insurance	4,745	4,330
Light and heat	1,273	1,978
Telephone	2,166	1,872
Postage and stationery	823	1,091
Sundry expenses	2,729	1,888
Repairs and maintenance	5,904	16,546
Cleaning	429	497
IT, software and consumables	2,099	2,081
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	357	195
Patient activities	2,256	-
Depreciation	13,157	14,100
	183,687	177,610

11. Support costs

Governance
costs
£
73,030

Care and respite

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Care and respite £	Total activities £
Wages	54,491	53,240
Social security	3,342	3,087
Pensions	7,715	7,550
Independent examiners remuneration	3,860	3,675
Independent examiners remuneration for other work	672	1,516
Rates and water	51	20
Insurance	527	481
Light and heat	141	220
Carried forward	70,799	69,789

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. Support costs - continued

Governance costs - continued

	2023	2022
	Care and	Total
	respite	activities
	£	£
Brought forward	70,799	69,789
Telephone	241	208
Postage and stationery	91	121
Advertising	27	295
Legal and professional fees	18	505
Sundry expenses	303	210
Repairs and maintenance	624	1,729
Cleaning	48	55
IT, software and consumables	233	231
Depreciation of tangible fixed assets	625	625
Loan interest	21	-
	73,030	73,768

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Examination of the financial statements	3,860	3,675
Other services	672	1,516
Depreciation - owned assets	13,783	14,725

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
14. Staff costs

	2023	2022
	£	£
Wages and salaries	176,969	165,314
Social security costs	8,791	8,012
Other pension costs	23,189	21,252
	208,949	194,578

The average monthly number of employees during the year was as follows:

	2023	2022
Care and respite	9	8
Administration	2	2
	11	10

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £76,699 (2022: £64,760).

15. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	35,860	-	35,860
Charitable activities			
Care and respite	105,780	25,625	131,405
Other trading activities	53,102	-	53,102
Investment income	7	-	7
Other income	6,128	-	6,128
Total	200,877	25,625	226,502
Expenditure on			
Raising funds	37,169	-	37,169
Charitable activities			
Care and respite	231,864	19,514	251,378
Total	269,033	19,514	288,547
Net gains/(losses) on investments	(5,621)	-	(5,621)
NET INCOME/(EXPENDITURE)	(73,777)	6,111	(67,666)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
15. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward			
As previously reported	682,582	-	682,582
Prior year adjustment	5,835	132,321	138,156
As restated	688,417	132,321	820,738
Total funds carried forward	614,640	138,432	753,072

16. Independent examiners remuneration

	2023 £	2022 £
Examination of the financial statements	3,860	3,675
Other services	672	1,516
	4,532	5,191

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2022	453,492	54,078	38,153
Additions	-	1,659	-
At 31 March 2023	453,492	55,737	38,153
Depreciation			
At 1 April 2022	85,460	50,802	38,153
Charge for year	6,070	1,349	-
At 31 March 2023	91,530	52,151	38,153
Net book value			
At 31 March 2023	361,962	3,586	-
At 31 March 2022	368,032	3,276	-

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
17. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2022	15,995	13,075	574,793
Additions	-	247	1,906
At 31 March 2023	15,995	13,322	576,699
Depreciation			
At 1 April 2022	7,998	10,045	192,458
Charge for year	3,999	2,365	13,783
At 31 March 2023	11,997	12,410	206,241
Net book value			
At 31 March 2023	3,998	912	370,458
At 31 March 2022	7,997	3,030	382,335

Included in cost or valuation of land and buildings is freehold land of £150,000 (2022 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £361,962 (2022: £368,032).

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2022	328,654
Disposals	(80,000)
Revaluations	(15,749)
	<u>232,905</u>
NET BOOK VALUE	
At 31 March 2023	<u>232,905</u>
At 31 March 2022	<u>328,654</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

19. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	-	5,000
VAT	3,599	6,622
Prepayments	1,136	1,680
	<u>4,735</u>	<u>13,302</u>

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans (see note 22)	4,639	-
Trade creditors	1,532	3,208
Social security and other taxes	2,454	3,469
Pension	2,121	-
Accrued expenses	6,223	7,254
	<u>16,969</u>	<u>13,931</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

21. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other loans (see note 22)	<u>1,982</u>	<u>-</u>

22. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,639</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans	<u>1,982</u>	<u>-</u>

23. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,800	14,600
Between one and five years	-	4,800
	<u>9,800</u>	<u>19,400</u>

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £9,800 (2022: £19,400).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	432,986	(67,888)	365,098
Fair value reserve	31,654	(15,749)	15,905
Designated contingency fund	150,000	-	150,000
	<u>614,640</u>	<u>(83,637)</u>	<u>531,003</u>
Restricted funds			
Property renovation	110,685	(3,140)	107,545
Capital purchases	12,247	(3,212)	9,035
Post Code Community	15,500	(15,500)	-
	<u>138,432</u>	<u>(21,852)</u>	<u>116,580</u>
TOTAL FUNDS	<u>753,072</u>	<u>(105,489)</u>	<u>647,583</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,914	(271,802)	-	(67,888)
Fair value reserve	-	-	(15,749)	(15,749)
	<u>203,914</u>	<u>(271,802)</u>	<u>(15,749)</u>	<u>(83,637)</u>
Restricted funds				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	3,246	(6,458)	-	(3,212)
Post Code Community	-	(15,500)	-	(15,500)
	<u>6,900</u>	<u>(28,752)</u>	<u>-</u>	<u>(21,852)</u>
TOTAL FUNDS	<u>210,814</u>	<u>(300,554)</u>	<u>(15,749)</u>	<u>(105,489)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds - continued
Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	495,307	5,835	(68,156)	432,986
Fair value reserve	37,275	-	(5,621)	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(73,777)</u>	<u>614,640</u>
Restricted funds				
Property renovation	-	113,825	(3,140)	110,685
Capital purchases	-	18,496	(6,249)	12,247
Post Code Community	-	-	15,500	15,500
	<u>-</u>	<u>132,321</u>	<u>6,111</u>	<u>138,432</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(67,666)</u>	<u>753,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,877	(269,033)	-	(68,156)
Fair value reserve	-	-	(5,621)	(5,621)
	<u>200,877</u>	<u>(269,033)</u>	<u>(5,621)</u>	<u>(73,777)</u>
Restricted funds				
Care and respite	5,800	(5,800)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	-	(6,249)	-	(6,249)
Post Code Community	19,825	(4,325)	-	15,500
	<u>25,625</u>	<u>(19,514)</u>	<u>-</u>	<u>6,111</u>
TOTAL FUNDS	<u>226,502</u>	<u>(288,547)</u>	<u>(5,621)</u>	<u>(67,666)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General fund	495,307	5,835	(136,044)	365,098
Fair value reserve	37,275	-	(21,370)	15,905
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(157,414)</u>	<u>531,003</u>
Restricted funds				
Property renovation	-	113,825	(6,280)	107,545
Capital purchases	-	18,496	(9,461)	9,035
	<u>-</u>	<u>132,321</u>	<u>(15,741)</u>	<u>116,580</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(173,155)</u>	<u>647,583</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	404,791	(540,835)	-	(136,044)
Fair value reserve	-	-	(21,370)	(21,370)
	<u>404,791</u>	<u>(540,835)</u>	<u>(21,370)</u>	<u>(157,414)</u>
Restricted funds				
Care and respite	9,454	(9,454)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	3,246	(12,707)	-	(9,461)
Post Code Community	19,825	(19,825)	-	-
	<u>32,525</u>	<u>(48,266)</u>	<u>-</u>	<u>(15,741)</u>
TOTAL FUNDS	<u>437,316</u>	<u>(589,101)</u>	<u>(21,370)</u>	<u>(173,155)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

25. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £23,189 (2022: £21,252).

26. Contingent liabilities

It was discovered during the independent examination of the accounts for this year and following a smart gas meter being installed at the home in 2021, that no bills have been received since then due to a fault where the meter was sending zero readings.

This is currently being investigated and there is likely to be a charge made by the supplier for the gas usage during this period. The amount of this liability cannot be determined due to the faulty meter. The resulting liability will be accounted for once known and accepted.

27. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

28. Ultimate controlling party

The ultimate controlling party is the board of trustees.

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	38,726	35,860
Legacies	9,112	-
	47,838	35,860
Other trading activities		
Fundraising events	6,744	1,449
Shop income	66,564	51,653
	73,308	53,102
Investment income		
Deposit account interest	70	7
Charitable activities		
Grants	79,900	131,405
Other income		
NHS staff bonus	-	6,128
Wales care workers bonus	9,698	-
	9,698	6,128
Total incoming resources	210,814	226,502
Expenditure		
Raising donations and legacies		
Wages	16,943	13,636
Social security	1,147	1,006
Pensions	2,420	1,940
Consultancy fees	-	1,700
	20,510	18,282
Other trading activities		
Purchases	1,704	1,418
Fund raising costs	2,311	-
Shop rates	868	875
Shop insurance	324	264
Carried forward	5,207	2,557

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Other trading activities		
Brought forward	5,207	2,557
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
	23,327	18,887
Charitable activities		
Wages	105,535	98,438
Social security	4,302	3,919
Pensions	13,054	11,762
Advertising	246	2,655
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	457	182
Insurance	4,745	4,330
Light and heat	1,273	1,978
Telephone	2,166	1,872
Postage and stationery	823	1,091
Sundry expenses	2,729	1,888
Repairs and maintenance	5,904	16,546
Cleaning	429	497
IT, software and consumables	2,099	2,081
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	357	195
Patient activities	2,256	-
Depreciation of tangible fixed assets	13,157	14,100
	183,687	177,610
Support costs		
Governance costs		
Wages	54,491	53,240
Social security	3,342	3,087
Pensions	7,715	7,550
Independent examiners remuneration	3,860	3,675
Independent examiners remuneration for other work	672	1,516
Carried forward	70,080	69,068

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Governance costs		
Brought forward	70,080	69,068
Rates and water	51	20
Insurance	527	481
Light and heat	141	220
Telephone	241	208
Postage and stationery	91	121
Advertising	27	295
Legal and professional fees	18	505
Sundry expenses	303	210
Repairs and maintenance	624	1,729
Cleaning	48	55
IT, software and consumables	233	231
Depreciation of tangible fixed assets	625	625
Loan interest	21	-
	73,030	73,768
Total resources expended	300,554	288,547
Net expenditure	(89,740)	(62,045)

This page does not form part of the statutory financial statements

SHALOM HOUSE
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME		
Donations	38,726	35,860
Legacies	9,112	-
Fundraising events	6,744	1,449
Shop income	66,564	51,653
Deposit account interest	70	7
Grants	79,900	131,405
Other income	9,698	6,128
Total incoming resources	210,814	226,502
EXPENDITURE		
Consultancy	-	1,700
Purchases	1,704	1,418
Fund raising costs	2,311	-
Shop rates	868	875
Shop insurance	324	264
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
Wages	176,969	165,314
Social security	8,791	8,012
Pensions	23,189	21,252
Advertising	273	2,950
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	508	202
Insurance	5,272	4,811
Light and heat	1,414	2,198
Telephone	2,407	2,080
Postage and stationery	914	1,212
Sundry expenses	3,032	2,098
Repairs and maintenance	6,528	18,275
Cleaning	477	552
IT, software and consumables	2,332	2,312
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	375	700
Patient activities	2,256	-
Independent examiner - examination of accounts	3,860	3,675
Independent examiner - other work	672	1,516
Depreciation	13,782	14,725
Loan interest	21	-
Total resources expended	300,554	288,547
Net income	(89,740)	(62,045)

This page does not form part of the statutory financial statements