

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

SHALOM HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the trustees	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 to 10
Notes to the financial statements	11 to 25
Detailed statement of financial activities	26 to 28

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

Following lockdown due to COVID-19 in March 2020

Shalom House's objectives were supplemented following closure of the day centre due to lockdown mid March 2020:

- to maintain support to patients following lockdown due to Covid-19, whilst ensuring their safety and that of the staff;
- to obtain alternative sources of funds due to the temporary cessation of trading and fundraising activities.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Achievement and performance

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to between 4 to 6 patients per day, Monday to Friday. Alongside the traditional day care support we provide personal care sessions and are aiming to restart the special interest days within the very near future as conditions allow.

During the year ending 31 March 2021, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2021. HDUHB asked for help from all care providers to help relieve winter pressures. The management team put together a Funding proposal for three respite sessions in January February and March to the health board. This was approved and we ran a Monday to Friday respite session for 5 attendees each month. This took a lot of planning and relied on the support of the Shalom House team, St Davids Surgery and the out of hours supported, both of which agreed to support the venture.

The three sessions were a success and has been continued into the next financial year, some funded by the health board some self-funded. These respites have given carers a well needed break, some of which have not been able to have a break for the last two years due to covid restrictions. For other people it has reduced their feelings of social isolation, which again were heightened during the lockdown.

We continued with our CIW registration and provided hospice at home services within the county of Pembrokeshire. During the lockdown this was our main source of support. We scaled this service back when Shalom House reopened as the day centre returned to being our main focus. We still offer this service on an ad hoc basis to no more than one person at time.

When Shalom House re-opened, thanks to a grant that Judith, the previous Business Manager, secured, we installed screens in the shops and in Shalom House and purchased new recliner chairs that are easily wipeable. In addition we amended our opening hours 10am to 3pm to allow for intensive cleaning prior to attendees arriving and after they have gone.

Samantha Wilson-Croft was employed from August 2021 as Shalom House's Business Manager, heading up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids, Fishguard and Solva. We have attended summer fêtes, Christmas fêtes and any other event that will raise awareness of Shalom House.

Sam has also, with the help of the team, secured grants this year for continuation of the bereavement services and garden improvements. We were also able to obtain grants for items needed for the respite sessions, including new bedding and some staff costs. This also included the purchase of a PAT testing machine and PAT testing training for Sam. Doing in house PAT testing saves on the yearly cost of an external person coming in.

Donna continues her essential work as Care Manager. The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator and shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House staff attend team meetings at the hospital and local GP practice, with us playing an active role in Hywel Dda Health Board's review of Palliative care services.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

Financial review

Financial position

Total incoming resources for the year amounted to £226,502 (2021: £249,917). Resources expended amount to £288,547 (2021: £273,431). The net deficit for the year before the revaluation of the investment is £62,045 (2021: £23,514). The net deficit for the year after the revaluation of the investment is £67,666 (2021: surplus of £4,508).

The total net reserves at the balance sheet date are £753,072 (2021: £820,738). Unrestricted funds total £614,640 (2021: £688,417) and restricted funds total £138,432 (2021: £nil).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2022, the current agreement is £60,000 per annum. We secured additional funding of £9,354 for the January to March respite services.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £150,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to 6 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Additional reserves, which have been accumulated mainly from a substantial legacy received in 2015, are being utilised to support service delivery in the light of reductions in levels of support from statutory funds.

Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed diversification of services, whilst supporting the Palliative Care Unit as a priority, will leave Shalom House well placed to tender for future funds.

Review on the future of Shalom is a constant agenda point, involving all Trustees and staff. The respite sessions are something we intend to continue to offer in the future. Shalom will continue to concentrate on activities to support patients to Live Well, and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre. A key factor was registration with CIW as a Domiciliary Service and this was achieved in October 2020.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr W Preece
Other Members	Mrs E Thomas
	Dr R Schofield
	Mrs B Caulfield

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

Reference and administrative details

Registered Company number

05437976 (England and Wales)

Registered Charity number

1117564

SHALOM HOUSE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered office

Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

Trustees

Mr J W G Preece
Mrs E M Thomas
Dr R P Schofield
Mrs B M Caulfield
Mr E P Scott (resigned 22/11/2021)

Independent Examiner

Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

Date:

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies	3	35,860	-	35,860	30,266
Charitable activities					
Care and respite		105,780	25,625	131,405	199,972
Other trading activities	4	53,102	-	53,102	19,351
Investment income	5	7	-	7	28
Other income	7	6,128	-	6,128	300
Total		200,877	25,625	226,502	249,917
Expenditure on					
Raising funds	8	37,169	-	37,169	34,259
Charitable activities	9				
Care and respite		231,864	19,514	251,378	239,172
Total		269,033	19,514	288,547	273,431
Net gains/(losses) on investments		(5,621)	-	(5,621)	28,022
NET INCOME/(EXPENDITURE)		(73,777)	6,111	(67,666)	4,508
Reconciliation of funds					
Total funds brought forward					
As previously reported		682,582	-	682,582	816,230
Prior year adjustment	16	5,835	132,321	138,156	-
As restated		688,417	132,321	820,738	816,230
Total funds carried forward		614,640	138,432	753,072	820,738

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
	Notes	£	£	£	£
Fixed assets					
Tangible assets	18	259,403	122,932	382,335	394,817
Investments	19	328,654	-	328,654	334,275
		<u>588,057</u>	<u>122,932</u>	<u>710,989</u>	<u>729,092</u>
Current assets					
Debtors	20	13,302	-	13,302	30,835
Cash at bank and in hand		27,212	15,500	42,712	79,696
		<u>40,514</u>	<u>15,500</u>	<u>56,014</u>	<u>110,531</u>
Creditors					
Amounts falling due within one year	21	(13,931)	-	(13,931)	(18,885)
		<u>26,583</u>	<u>15,500</u>	<u>42,083</u>	<u>91,646</u>
Net current assets					
		<u>614,640</u>	<u>138,432</u>	<u>753,072</u>	<u>820,738</u>
Total assets less current liabilities					
		<u>614,640</u>	<u>138,432</u>	<u>753,072</u>	<u>820,738</u>
NET ASSETS					
		<u>614,640</u>	<u>138,432</u>	<u>753,072</u>	<u>820,738</u>
Funds	23				
Unrestricted funds:					
General fund				432,986	501,142
Fair value reserve				31,654	37,275
Designated contingency fund				150,000	150,000
				<u>614,640</u>	<u>688,417</u>
Restricted funds:					
Property renovation				110,685	113,825
Capital purchases				12,247	18,496
Post Code Community				15,500	-
				<u>138,432</u>	<u>132,321</u>
Total funds				<u>753,072</u>	<u>820,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued 31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs E M Thomas - Trustee

The notes form part of these financial statements

1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies - continued**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. Donations and legacies

	2022	2021 as restated
	£	£
Donations	35,860	25,266
Legacies	-	5,000
	<u>35,860</u>	<u>30,266</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2022 and 2021.

4. Other trading activities

	2022	2021 as restated
	£	£
Fundraising events	1,449	10,878
Shop income	51,653	8,473
	<u>53,102</u>	<u>19,351</u>

Income from trading activities was wholly attributable to unrestricted funds in 2022 and 2021.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. Investment income

	2022	2021 as restated
	£	£
Deposit account interest	7	28

6. Income from charitable activities

	2022	2021 as restated
	Care and respite	Total activities
	£	£
Grants	131,405	199,972

Income from charitable activities was £131,405 (2021: £199,972) of which £25,625 (2021: £20,291) was attributable to restricted funds and £105,780 (2021: £179,681) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2022	2021 as restated
	£	£
Hywel Dda Funding For Palliative Care Services	69,354	34,974
WAG End of Life Board	-	20,473
HMRC Job Retention Scheme	1,238	27,078
COVID Support	-	42,000
PAVS	5,800	18,232
WCVA	35,000	46,841
Screwfix Foundation	-	4,539
National Lottery	-	5,835
Post Code Community	19,825	-
HMRC SSP	188	-
	131,405	199,972

7. Other income

	2022	2021 as restated
	£	£
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	6,128	-
	6,128	300

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. Raising funds

Raising donations and legacies

	2022	2021 as restated
	£	£
Staff costs	16,582	8,684
Consultancy fees	1,700	9,975
	<u>18,282</u>	<u>18,659</u>

Other trading activities

	2022	2021 as restated
	£	£
Purchases	1,418	1,028
Shop rates	875	472
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
	<u>18,887</u>	<u>15,600</u>
Aggregate amounts	<u>37,169</u>	<u>34,259</u>

9. Charitable activities costs

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Care and respite	<u>177,610</u>	<u>73,768</u>	<u>251,378</u>

£19,514 (2021: £20,930) of the above costs were attributable to restricted funds. £231,864 (2021: £218,242) of the above costs were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
10. Direct costs of charitable activities

	2022	2021 as restated
	£	£
Staff costs	114,119	116,352
Advertising	2,655	1,660
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	182	267
Insurance	4,330	3,970
Light and heat	1,978	3,868
Telephone	1,872	2,537
Postage and stationery	1,091	2,434
Sundry expenses	1,888	2,080
Repairs and maintenance	16,546	12,410
Cleaning	497	1,363
IT, software and consumables	2,081	1,027
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	195	995
Depreciation	14,100	14,142
	<u>177,610</u>	<u>173,347</u>

11. Support costs

	Governance costs £
Care and respite	<u>73,768</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021 as restated
	Care and respite £	Total activities £
Wages	53,240	45,780
Social security	3,087	2,638
Pensions	7,550	6,153
Independent examiners remuneration	3,675	3,500
Independent examiners remuneration for other work	1,516	4,216
Rates and water	20	30
Insurance	481	441
Carried forward	<u>69,569</u>	<u>62,758</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022
11. Support costs - continued
Governance costs - continued

	2022	2021 as restated
	Care and respite £	Total activities £
Brought forward	69,569	62,758
Light and heat	220	430
Telephone	208	282
Postage and stationery	121	270
Advertising	295	184
Legal and professional fees	505	11
Sundry expenses	210	231
Repairs and maintenance	1,729	1,379
Cleaning	55	151
IT, software and consumables	231	114
Bank charges	-	6
Depreciation of tangible fixed assets	625	9
	73,768	65,825

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Examination of the financial statements	3,675	3,500
Other services	1,516	4,216
Depreciation - owned assets	14,725	14,151
Surplus on disposal of fixed assets	-	(300)

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
14. Staff costs

	2022	2021 as restated
	£	£
Wages and salaries	165,314	155,455
Social security costs	8,012	5,517
Other pension costs	21,252	18,635
	194,578	179,607

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Care and respite	8	8
Administration	2	2
	10	10

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £64,760 (2021: £93,498).

15. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	30,266	-	30,266
Charitable activities			
Care and respite	179,681	20,291	199,972
Other trading activities	19,351	-	19,351
Investment income	28	-	28
Other income	300	-	300
Total	229,626	20,291	249,917
Expenditure on			
Raising funds	34,259	-	34,259
Charitable activities			
Care and respite	218,242	20,930	239,172
Total	252,501	20,930	273,431
Net gains on investments	28,022	-	28,022

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. Comparatives for the statement of financial activities - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
NET INCOME/(EXPENDITURE)	5,147	(639)	4,508
Reconciliation of funds			
Total funds brought forward	683,270	132,960	816,230
Total funds carried forward	<u>688,417</u>	<u>132,321</u>	<u>820,738</u>

16. Prior year adjustment

The accounts to 31 March 2021 have been restated. Grants received in previous years were accounted for as deferred income and released over the life of the connected assets. These grants should have been recognised under the performance model and released to the SOFA on receipt.

As a result of this restatement, total income has increased by £5,196, restricted funds increased by £132,321 and unrestricted funds increased by £5,835.

17. Independent examiners remuneration

	2022	2021
	£	£
Examination of the financial statements	3,675	3,500
Other services	1,516	4,216
	<u>5,191</u>	<u>7,716</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
18. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2021	453,492	54,078	38,153
Additions	-	-	-
At 31 March 2022	453,492	54,078	38,153
Depreciation			
At 1 April 2021	79,390	48,669	38,149
Charge for year	6,070	2,133	4
At 31 March 2022	85,460	50,802	38,153
Net book value			
At 31 March 2022	368,032	3,276	-
At 31 March 2021	374,102	5,409	4
	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2021	15,995	10,832	572,550
Additions	-	2,243	2,243
At 31 March 2022	15,995	13,075	574,793
Depreciation			
At 1 April 2021	3,999	7,526	177,733
Charge for year	3,999	2,519	14,725
At 31 March 2022	7,998	10,045	192,458
Net book value			
At 31 March 2022	7,997	3,030	382,335
At 31 March 2021	11,996	3,306	394,817

Included in cost or valuation of land and buildings is freehold land of £150,000 (2021 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. Tangible fixed assets - continued

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £374,102 (2020: £380,172).

19. Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2020	334,275
Revaluations	(5,621)
	<hr/> 328,654 <hr/>
NET BOOK VALUE	
At 31 March 2022	328,654
At 31 March 2021	<hr/> 334,275 <hr/>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

20. Debtors: amounts falling due within one year

	2022	2021 as restated
	£	£
Other debtors	5,000	17,296
Gift aid receivable	-	3,148
VAT	6,622	8,668
Prepayments	1,680	1,723
	<hr/> 13,302 <hr/>	<hr/> 30,835 <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
21. Creditors: amounts falling due within one year

	2022	2021 as restated
	£	£
Trade creditors	3,208	5,744
Social security and other taxes	3,469	2,382
Pension	-	2,109
Attachment of earnings	-	30
Accrued expenses	7,254	8,620
	<u>13,931</u>	<u>18,885</u>

22. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021 as restated
	£	£
Within one year	14,600	14,600
Between one and five years	4,800	-
	<u>19,400</u>	<u>14,600</u>

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £19,400 (2021: £14,600).

23. Movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	495,307	5,835	(68,156)	432,986
Fair value reserve	37,275	-	(5,621)	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(73,777)</u>	<u>614,640</u>
Restricted funds				
Property renovation	-	113,825	(3,140)	110,685
Capital purchases	-	18,496	(6,249)	12,247
Post Code Community	-	-	15,500	15,500
	<u>-</u>	<u>132,321</u>	<u>6,111</u>	<u>138,432</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(67,666)</u>	<u>753,072</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
23. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,877	(269,033)	-	(68,156)
Fair value reserve	-	-	(5,621)	(5,621)
	<u>200,877</u>	<u>(269,033)</u>	<u>(5,621)</u>	<u>(73,777)</u>
Restricted funds				
Care and respite	5,800	(5,800)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	-	(6,249)	-	(6,249)
Post Code Community	19,825	(4,325)	-	15,500
	<u>25,625</u>	<u>(19,514)</u>	<u>-</u>	<u>6,111</u>
TOTAL FUNDS	<u>226,502</u>	<u>(288,547)</u>	<u>(5,621)</u>	<u>(67,666)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	524,018	(22,876)	501,142
Fair value reserve	9,252	28,023	37,275
Designated contingency fund	150,000	-	150,000
	<u>683,270</u>	<u>5,147</u>	<u>688,417</u>
Restricted funds			
Property renovation	116,965	(3,140)	113,825
Capital purchases	15,995	2,501	18,496
	<u>132,960</u>	<u>(639)</u>	<u>132,321</u>
TOTAL FUNDS	<u>816,230</u>	<u>4,508</u>	<u>820,738</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
23. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	229,625	(252,501)	-	(22,876)
Fair value reserve	1	-	28,022	28,023
	<u>229,626</u>	<u>(252,501)</u>	<u>28,022</u>	<u>5,147</u>
Restricted funds				
Care and respite	11,541	(11,541)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	8,750	(6,249)	-	2,501
	<u>20,291</u>	<u>(20,930)</u>	<u>-</u>	<u>(639)</u>
TOTAL FUNDS	<u>249,917</u>	<u>(273,431)</u>	<u>28,022</u>	<u>4,508</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	524,018	5,835	(91,032)	438,821
Fair value reserve	9,252	-	22,402	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>683,270</u>	<u>5,835</u>	<u>(68,630)</u>	<u>620,475</u>
Restricted funds				
Property renovation	116,965	113,825	(6,280)	224,510
Capital purchases	15,995	18,496	(3,748)	30,743
Post Code Community	-	-	15,500	15,500
	<u>132,960</u>	<u>132,321</u>	<u>5,472</u>	<u>270,753</u>
TOTAL FUNDS	<u>816,230</u>	<u>138,156</u>	<u>(63,158)</u>	<u>891,228</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022
23. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	430,502	(521,534)	-	(91,032)
Fair value reserve	1	-	22,401	22,402
	<u>430,503</u>	<u>(521,534)</u>	<u>22,401</u>	<u>(68,630)</u>
Restricted funds				
Care and respite	17,341	(17,341)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	8,750	(12,498)	-	(3,748)
Post Code Community	19,825	(4,325)	-	15,500
	<u>45,916</u>	<u>(40,444)</u>	<u>-</u>	<u>5,472</u>
TOTAL FUNDS	<u>476,419</u>	<u>(561,978)</u>	<u>22,401</u>	<u>(63,158)</u>

24. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £21,252 (2021: £18,635).

25. Related party disclosures

During the year Mr Preece, a trustee of the charity, organised a local builder to do remedial work to the front wall. As Mr Preece had organised it, the builder invoiced him direct and he then paid it. The total bill for the work completed was £2,335.

The sum of £2,000 was reimbursed to Mr Preece with the balance of £335 donated to the charity.

26. Ultimate controlling party

The ultimate controlling party is the board of trustees.

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 as restated £
Income and endowments		
Donations and legacies		
Donations	35,860	25,266
Legacies	-	5,000
	35,860	30,266
Other trading activities		
Fundraising events	1,449	10,878
Shop income	51,653	8,473
	53,102	19,351
Investment income		
Deposit account interest	7	28
Charitable activities		
Grants	131,405	199,972
Other income		
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	6,128	-
	6,128	300
Total incoming resources	226,502	249,917
Expenditure		
Raising donations and legacies		
Wages	13,636	7,556
Social security	1,006	334
Pensions	1,940	794
Consultancy fees	1,700	9,975
	18,282	18,659
Other trading activities		
Purchases	1,418	818
Fund raising costs	-	210
Shop rates	875	472
Carried forward	2,293	1,500

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SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021 as restated
	£	£
Other trading activities		
Brought forward	2,293	1,500
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
	18,887	15,600
Charitable activities		
Wages	98,438	102,119
Social security	3,919	2,545
Pensions	11,762	11,688
Advertising	2,655	1,660
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	182	267
Insurance	4,330	3,970
Light and heat	1,978	3,868
Telephone	1,872	2,537
Postage and stationery	1,091	2,434
Sundry expenses	1,888	2,080
Repairs and maintenance	16,546	12,410
Cleaning	497	1,363
IT, software and consumables	2,081	1,027
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	195	995
Depreciation of tangible fixed assets	14,100	14,142
	177,610	173,347
Support costs		
Governance costs		
Wages	53,240	45,780
Social security	3,087	2,638
Pensions	7,550	6,153
Independent examiners remuneration	3,675	3,500
Independent examiners remuneration for other work	1,516	4,216
Carried forward	69,068	62,287

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SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021 as restated
	£	£
Governance costs		
Brought forward	69,068	62,287
Rates and water	20	30
Insurance	481	441
Light and heat	220	430
Telephone	208	282
Postage and stationery	121	270
Advertising	295	184
Legal and professional fees	505	11
Sundry expenses	210	231
Repairs and maintenance	1,729	1,379
Cleaning	55	151
IT, software and consumables	231	114
Bank charges	-	6
Depreciation of tangible fixed assets	625	9
	73,768	65,825
Total resources expended	288,547	273,431
Net expenditure	(62,045)	(23,514)

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SHALOM HOUSE
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021 as restated
	£	£
INCOME		
Donations	35,860	25,266
Legacies	-	5,000
Fundraising events	1,449	10,878
Shop income	51,653	8,473
Deposit account interest	7	28
Grants	131,405	199,972
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	6,128	-
Total incoming resources	226,502	249,917
EXPENDITURE		
Consultancy	1,700	9,975
Purchases	1,418	818
Fund raising costs	-	210
Shop rates	875	472
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
Wages	165,314	155,455
Social security	8,012	5,517
Pensions	21,252	18,635
Advertising	2,950	1,844
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	202	297
Insurance	4,811	4,411
Light and heat	2,198	4,298
Telephone	2,080	2,819
Postage and stationery	1,212	2,704
Sundry expenses	2,098	2,311
Repairs and maintenance	18,275	13,789
Cleaning	552	1,514
IT, software and consumables	2,312	1,141
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	700	1,006
Independent examiner - examination of accounts	3,675	3,500
Independent examiner - other work	1,516	4,216
Bank charges	-	6
Depreciation	14,725	14,151
Total resources expended	288,547	273,431
Net income	(62,045)	(23,514)

This page does not form part of the statutory financial statements