

SHALOM HOUSE

England & Wales · Charity number 1117564

Details

Status Registered

Legal form Charitable company

Company number [05437976](#)

Registered 2007-01-12

Register [View on the Charity Commission register](#)

Contact

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St. Davids
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Activities

Objects: I TO PROVIDE A UNIT FOR RESPITE AND PALLIATIVE CARE IN AN ENVIRONMENT OF TRANQUILLITY AND SUPPORT FOR THE INHABITANTS OF PEMBROKESHIRE.II THE RELIEF OF PHYSICAL, EMOTIONAL, SPIRITUAL AND PSYCHOLOGICAL SUFFERING OF THE PATIENT TOGETHER WITH THE PROVISION OF REST AND SUPPORT FOR THE PATIENT'S FAMILY.

Activities: Respite and palliative care centre

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PEMBROKESHIRE
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,068	£316,581	-	-
2024-03-31	£221,782	£311,863	-	-
2023-03-31	£210,814	£300,554	-	-
2022-03-31	£226,502	£288,547	-	-
2021-03-31	£244,721	£245,409	-	-

Trustees

Name	Role	Appointed
John William George Preece	Chair	2018-10-15
Bernard John Mathias		2024-02-01
Dr Roger Paul Schofield		2019-02-28
Eleanor Thomas		2015-10-14
Elin Wyn D Clift		2023-11-14

SHALOM HOUSE

England & Wales - Charity number 1117564

Accounts

Company registration number 05437976 (England and Wales)

Charity registration number 1117564 (England and Wales)

SHALOM HOUSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SHALOM HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E M Thomas
J W G Preece
R P Schofield
E W Clift
B Mathias

Country of incorporation

United Kingdom
(England and Wales)

05437976

Charity registration

England and Wales

1117564

Independent examiner

Mark Howells FCCA

SHALOM HOUSE

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SHALOM HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The report of the trustees also incorporates a directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high-quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable that they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

SHALOM HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to up to 11 patients per day, Monday to Friday. Alongside the traditional day care support we provide activities and counselling.

During the year ending 31 March 2025, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2024.

Respite continued over the year. We were able to run six more sessions over the financial year. This was partly financed from a grant obtained from Enhancing Pembrokeshire.

We are registered with HIW. All small improvements from the previous years inspection have been signed off.

Sam Wilson-Croft, Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids. We have attended summer fêtes, Christmas fêtes and any many others events over the year that raise awareness of Shalom House. We have run a year of fundraising with various events.

Sam has also, with the help of the team, secured grants this year for our team of counsellors to continue their essential work for the next two years and a grant to carry out activities for the attendees including pottery and days and meals out.

Donna continues her essential work as Registered Care Manager. Overseeing the high standards the team achieve.

The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator, house volunteers, shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the health board and the new Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House nurses continue to attend MDT meetings with the local GP practices.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

Financial review

Total incoming resources for the year amounted to £303,068 (2024 - £221,782). Resources expended amount to £316,581 (2024 - £311,863). The net deficit for the year before the revaluation of the investment is £13,513 (2024 - £90,081). The net deficit for the year after the revaluation of the investment is £10,262 (2024 - £79,190).

The total net reserves at the balance sheet date are £560,381 (2024 - £570,643). Unrestricted funds total £456,117 (2024 - £461,903) and restricted funds total £104,264 (2024 - £108,740).

The charity's financial position remained stable through the year. Total net reserves of £560,381 is largely related to the charity's freehold property, (net book value of £349,823) and fixed asset investment of £153,346.

SHALOM HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Going concern

In September 2025, after the year-end, the trustees undertook a strategic review of the charity's long-term viability, funding prospects and operational sustainability. Following this review, the trustees resolved to cease the charity's activities and commence an orderly wind-down.

Although the charity was operating normally at 31 March 2025, the trustees concluded before approving the financial statements that the charity would not continue for at least twelve months from the date of approval. Accordingly, the going concern basis of preparation is not considered appropriate.

The 2025 financial statements have therefore been prepared on a basis other than going concern.

As the decision to cease was taken after the balance sheet date, no adjustments have been made to the carrying values or classifications of assets and liabilities as at 31 March 2025.

Reserves policy

Prior to the decision to cease activities, the trustees aimed to maintain unrestricted reserves sufficient to meet 2 to 3 months of operating costs.

Following the decision in September 2025 to close the charity, reserves will be used to:

- meet closure costs;
- satisfy redundancy liabilities for all staff (totalling £38,299, paid November 2025);
- manage the wind-down of activities; and
- settle outstanding obligations prior to dissolution.

Plans for future periods

As noted above, the charity will close following the trustees' decision taken in September 2025.

The trustees are overseeing an orderly winding-up process, including:

- the sale of the freehold property, with an estimated net realisable value of £659,280;
- the disposal of all remaining assets, these have little to no realisable value and will likely be donated;
- the settlement of all liabilities;
- the cessation of all charitable activities; and
- the distribution of any remaining funds in accordance with the governing document.

The charity will be formally wound up once all obligations are discharged.

Structure, governance and management

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E M Thomas

J W G Preece

R P Schofield

E W Clift

B Mathias

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

SHALOM HOUSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

J W G Preece
Trustee

26 March 2026

SHALOM HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

I report to the trustees on my examination of the financial statements of Shalom House (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Post balance sheet event – cessation of activities

Without modifying my opinion, I draw attention to the disclosures in the financial statements concerning the trustees' decision, made after the year-end, to cease the charity's activities and commence an orderly wind-up. This event is treated as a non-adjusting post balance sheet event and is fully disclosed in the financial statements.

Mark Howells FCCA

30 March 2026

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	94,740	-	94,740	34,580	-	34,580
Charitable activities	3	75,840	47,419	123,259	70,100	32,780	102,880
Other trading activities	4	84,509	-	84,509	83,908	-	83,908
Investments	5	560	-	560	414	-	414
Total income		<u>255,649</u>	<u>47,419</u>	<u>303,068</u>	<u>189,002</u>	<u>32,780</u>	<u>221,782</u>
Expenditure on:							
Raising funds	6	49,021	-	49,021	46,518	-	46,518
Charitable activities	7	214,546	51,895	266,441	224,725	40,620	265,345
Other expenditure	12	1,119	-	1,119	-	-	-
Total expenditure		<u>264,686</u>	<u>51,895</u>	<u>316,581</u>	<u>271,243</u>	<u>40,620</u>	<u>311,863</u>
Net gains/(losses) on investments	13	<u>3,251</u>	<u>-</u>	<u>3,251</u>	<u>10,891</u>	<u>-</u>	<u>10,891</u>
Net expenditure and movement in funds		<u>(5,786)</u>	<u>(4,476)</u>	<u>(10,262)</u>	<u>(71,350)</u>	<u>(7,840)</u>	<u>(79,190)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>533,253</u>	<u>116,580</u>	<u>649,833</u>
Fund balances at 31 March 2025		<u>456,117</u>	<u>104,264</u>	<u>560,381</u>	<u>461,903</u>	<u>108,740</u>	<u>570,643</u>

SHALOM HOUSE

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		351,794		361,380
Investments	16		153,346		190,095
			<u>505,140</u>		<u>551,475</u>
Current assets					
Debtors	17	4,618		5,544	
Cash at bank and in hand		68,446		37,392	
		<u>73,064</u>		<u>42,936</u>	
Creditors: amounts falling due within one year	19	(17,823)		(23,768)	
Net current assets			55,241		19,168
Total assets less current liabilities			<u>560,381</u>		<u>570,643</u>
The funds of the charity					
Restricted income funds	21		104,264		108,740
Unrestricted funds	22		456,117		461,903
			<u>560,381</u>		<u>570,643</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 March 2026

J W G Preece
Trustee

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Shalom House is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis.

1.2 Going concern

The financial statements have been prepared on a going concern basis. Although the trustees resolved in September 2025 to cease the charity's activities and commence an orderly wind-up, this decision was taken after the balance sheet date and is therefore treated as a non-adjusting post balance sheet event in accordance with FRS 102 Section 32.

Accordingly, the financial statements do not reflect the impact of the wind-up and assets and liabilities continue to be measured in accordance with the going concern basis as at 31 March 2025.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Buildings 50 years straight line
Plant and equipment	5 years straight line
Fixtures and fittings	7 to 10 years straight line
Computers	3 years straight line
Motor vehicles	4 years straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	69,740	34,580
Legacies	25,000	-
	<u>94,740</u>	<u>34,580</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Care and respite						
Grants	68,250	47,419	115,669	70,100	32,780	102,880
Room rental income	7,590	-	7,590	-	-	-
	<u>75,840</u>	<u>47,419</u>	<u>123,259</u>	<u>70,100</u>	<u>32,780</u>	<u>102,880</u>

Grants analysis

	Care and respite 2025 £	Care and respite 2024 £
Hywel Dda Funding for Palliative Care Services	60,000	70,000
National Lottery	17,850	9,050
PAVS	-	2,500
WCVA	(1,750)	-
South Hook LNG	-	5,000
Pembrokeshire Council	9,989	15,596
Postcode Community	19,580	-
Albert Hunt Trust	10,000	-
Solva Edge Festival	-	634
CAF	-	(100)
	<u>115,669</u>	<u>102,680</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,218	8,221
Shop income	80,291	75,687
	<u> </u>	<u> </u>
Other trading activities	84,509	83,908
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	560	414
	<u> </u>	<u> </u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	249	48
Other fundraising costs	330	452
Staff costs	27,737	24,317
	<u> </u>	<u> </u>
	28,316	24,817
	<u> </u>	<u> </u>
Trading costs		
Operating charity shops	20,705	21,701
	<u> </u>	<u> </u>
Total costs	49,021	46,518
	<u> </u>	<u> </u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Care and respite 2025 £	Care and respite 2024 £
Direct costs		
Staff costs	110,898	120,826
Depreciation and impairment	8,086	13,624
Kitchen costs	1,800	1,395
Medical and PPE supplies	929	1,384
Travel and subsistence	991	1,692
Rates and water	1,061	788
Insurance	5,614	4,722
Light and heat	10,156	9,185
Telephone	3,160	2,364
Postage and stationery	538	478
Repairs and maintenance	5,956	2,963
Cleaning	137	470
IT, software and consumables	1,947	1,969
Counselling sessions	18,718	12,820
Patient activities	5,539	1,987
Sundry expenses	3,602	2,320
Motor expenses	3,244	3,997
	<u>182,376</u>	<u>182,984</u>
Share of support and governance costs (see note 8)		
Support	78,140	75,632
Governance	5,925	6,729
	<u>266,441</u>	<u>265,345</u>
Analysis by fund		
Unrestricted funds	214,546	224,725
Restricted funds	51,895	40,620
	<u>266,441</u>	<u>265,345</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	74,566	72,825
Rates and water	118	87
Insurance	624	525
Light and heat	1,128	1,021
Telephone	351	263
Postage and stationery	60	53
Sundry expenses	400	258
Repairs and maintenance	662	329
Cleaning	15	52
IT, software and consumables	216	219
Governance costs	5,925	6,729
	<u>84,065</u>	<u>82,361</u>
Analysed between:		
Care and respite	<u>84,065</u>	<u>82,361</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	4,950	4,050
- for other financial services	672	672
Depreciation of owned tangible fixed assets	8,087	13,625
Loss on disposal of tangible fixed assets	<u>1,119</u>	<u>-</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Care and respite	10	10
Administration	<u>2</u>	<u>2</u>
Total	<u>12</u>	<u>12</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	181,706	184,879
Social security costs	8,483	8,137
Other pension costs	23,012	24,952
	<u>213,201</u>	<u>217,968</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>63,347</u>	<u>64,725</u>

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>1,119</u>	<u>-</u>

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>3,251</u>	<u>10,891</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 April 2024	453,492	57,772	38,153	13,583	18,995	581,995
Disposals	-	-	(2,959)	(3,839)	(3,000)	(9,798)
At 31 March 2025	453,492	57,772	35,194	9,744	15,995	572,197
Depreciation and impairment						
At 1 April 2024	97,599	54,040	38,153	13,327	17,495	220,614
Depreciation charged in the year	6,070	1,848	-	169	-	8,087
Eliminated in respect of disposals	-	-	(2,959)	(3,839)	(1,500)	(8,298)
At 31 March 2025	103,669	55,888	35,194	9,657	15,995	220,403
Carrying amount						
At 31 March 2025	349,823	1,884	-	87	-	351,794
At 31 March 2024	355,892	3,732	-	256	1,500	361,380

Included in cost or valuation of land and buildings is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

Land and buildings comprise the freehold premises known as 113 Nun Street, St Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and this has not been depreciated.

As part of the procedure for closing the charity, the property was valued in November 2025 by John Francis, Haverfordwest. They valued the property at £675,000 for private sale.

The property has not been revalued at the balance sheet date.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	190,095
Valuation changes	3,251
Disposals	(40,000)
At 31 March 2025	153,346
Carrying amount	
At 31 March 2025	153,346
At 31 March 2024	190,095

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,618	5,544

18 Loans and overdrafts

	2025 £	2024 £
Other loans	-	1,982
Payable within one year	-	1,982

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	-	1,982
Other taxation and social security	2,681	2,177
Trade creditors	3,633	11,684
Accruals and deferred income	11,509	7,925
	17,823	23,768

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	23,012	24,952

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Property renovation	104,405	-	(3,140)	101,265
Capital purchases	4,335	-	(1,336)	2,999
Respite	-	29,569	(29,569)	-
Counsellors	-	17,850	(17,850)	-
	<u>108,740</u>	<u>47,419</u>	<u>(51,895)</u>	<u>104,264</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Property renovation	107,545	-	(3,140)	104,405
Capital purchases	9,035	634	(5,334)	4,335
Patient Activities	-	7,500	(7,500)	-
Respite	-	15,596	(15,596)	-
Counsellors	-	9,050	(9,050)	-
	<u>116,580</u>	<u>32,780</u>	<u>(40,620)</u>	<u>108,740</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Fair value reserve	26,796	-	-	-	3,251	30,047
Designated contingency fund	50,000	-	-	-	-	50,000
General funds	385,107	255,649	(264,686)	-	-	376,070
	<u>461,903</u>	<u>255,649</u>	<u>(264,686)</u>	<u>-</u>	<u>3,251</u>	<u>456,117</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Fair value reserve	15,905	-	-	-	10,891	26,796
Designated contingency fund	150,000	-	-	(100,000)	-	50,000
General funds	367,348	189,002	(271,243)	100,000	-	385,107
	<u>533,253</u>	<u>189,002</u>	<u>(271,243)</u>	<u>-</u>	<u>10,891</u>	<u>461,903</u>

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	247,530	104,264	351,794
Investments	153,346	-	153,346
Current assets/(liabilities)	55,241	-	55,241
	<u>456,117</u>	<u>104,264</u>	<u>560,381</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	254,840	106,540	361,380
Investments	190,095	-	190,095
Current assets/(liabilities)	16,968	2,200	19,168
	<u>461,903</u>	<u>108,740</u>	<u>570,643</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>8,517</u>	<u>9,800</u>

25 Events after the reporting date

In September 2025, the trustees resolved to cease the charity's activities and commence an orderly wind-up. The decision was driven by the loss of core funding.

As part of this process the charity's freehold property is expected to be sold and has an estimated net realisable value of £659,280. Also as part of the process, all staff were made redundant on 31 October 2025. The cost of this redundancy totalled £38,299.

As the decision to cease operations was taken after the balance sheet date, this event is classified as a non-adjusting post balance sheet event. Accordingly, no adjustments have been made to the carrying value of the property or other assets and liabilities in these financial statements.

Although the charity will realise its assets during the wind-down process, this intention did not exist at the balance sheet date. Therefore, fixed assets and investments continue to be classified as non-current assets.

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SHALOM HOUSE

England & Wales - Charity number 1117564

Accounts

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

SHALOM HOUSE

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SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to up to 11 patients per day, Monday to Friday. Alongside the traditional day care support we provide activities and counselling.

During the year ending 31 March 2024, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2022.

Respite continued over the year. We were able to run six more sessions over the financial year. This was partly financed from the activities fund from the health board and from a grant obtained from Enhancing Pembrokeshire. This has also allowed us to continue the sessions into the remainder of 2024 and the start of 2025.

We are registered with HIW. During August 2023 we had an inspection from HIW. There were a few recommendations, however, the majority of the feedback was positive.

Sam Wilson-Croft, Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids. We have attended summer fêtes, Christmas fêtes and any many others events over the year that raise awareness of Shalom House. We have run a year of fundraising with various events such as an Easter Fair and a Twmpath.

Sam has also, with the help of the team, secured grants this year for our team of counsellors to continue their essential work for the next two years.

Donna continues her essential work as Registered Care Manager. Overseeing the high standards the team achieve.

The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator, house volunteers, shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the health board and the new Palliative Care Consultant at Worthybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House nurses continue to attend MDT meetings with the local GP practices.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Financial position

Total incoming resources for the year amounted to £2221,782 (2023: £213,814). Resources expended amount to £311,863 (2023: £301,304). The net deficit for the year before the revaluation of the investment is £90,081 (2023: £87,490). The net deficit for the year after the revaluation of the investment is £79,190 (2023: £102,239).

The total net reserves at the balance sheet date are £570,643 (2023: £649,833). Unrestricted funds total £461,903 (2023: £533,253) and restricted funds total £108,740 (2023: £116,580).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult. Most grants are oversubscribed and difficult to secure. In addition, with the cost of living crisis people have less disposable income to donate to charities.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2024, the current agreement is £60,000 per annum. We secured additional funding of £10,000 for respite services.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £50,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to between 2 and 3 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed commission model may not contain a model that fits Shalom House. Donna is heading up a Non-Commissioned Hospice group to ensure that we have a voice in the planning.

Review on the future of Shalom is a constant agenda point, involving all Trustees and the team. The respite sessions are something we intend to continue to offer in the future, subject to funding. Shalom will continue to concentrate on activities to support patients to live well and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre. In The last year we have started a Save Shalom Campaign in order to try and ensure that Shalom House has a future.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

Structure, governance and management

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr J W G Preece
Other Members	Mrs E M Thomas
	Dr R P Schofield
	Miss P Ellis (resigned 30/06/2023)
	Mrs E Clift (appointed 14/11/2023)
	Mr B Mathias (appointed 14/11/2023)

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

Reference and administrative details

Registered Company number

05437976 (England and Wales)

Registered Charity number

1117564

Registered office

3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mr J W G Preece Trustee
Mrs E M Thomas Trustee
Dr R P Schofield Trustee
Miss P Ellis (resigned 30/6/2023)
Mrs E W D Clift Trustee (appointed 14/11/2023)
Mr B J Mathias Trustee (appointed 14/11/2023)

Independent Examiner

Mark Howells FCCA
Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/11/2024 and signed on its behalf by:


.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

Date:

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	3	34,580	-	34,580	50,838
Charitable activities	6				
Care and respite		70,100	32,780	102,880	79,900
Other trading activities	4	83,908	-	83,908	73,308
Investment income	5	414	-	414	70
Other income	7	-	-	-	9,698
Total		189,002	32,780	221,782	213,814
Expenditure on					
Raising funds	8	46,470	-	46,470	43,837
Charitable activities	9				
Care and respite		224,773	40,620	265,393	257,467
Total		271,243	40,620	311,863	301,304
Net gains/(losses) on investments		10,891	-	10,891	(15,749)
NET INCOME/(EXPENDITURE)		(71,350)	(7,840)	(79,190)	(103,239)
Reconciliation of funds					
Total funds brought forward		533,253	116,580	649,833	753,072
Total funds carried forward		461,903	108,740	570,643	649,833

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	17	254,840	106,540	361,380	372,708
Investments	18	190,095	-	190,095	232,905
		<u>444,935</u>	<u>106,540</u>	<u>551,475</u>	<u>605,613</u>
Current assets					
Debtors	19	5,544	-	5,544	4,735
Cash at bank and in hand		35,192	2,200	37,392	58,436
		<u>40,736</u>	<u>2,200</u>	<u>42,936</u>	<u>63,171</u>
Creditors					
Amounts falling due within one year	20	(23,768)	-	(23,768)	(16,969)
		<u>16,968</u>	<u>2,200</u>	<u>19,168</u>	<u>46,202</u>
Net current assets					
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>651,815</u>
Total assets less current liabilities					
Creditors					
Amounts falling due after more than one year	21	-	-	-	(1,982)
		<u>461,903</u>	<u>108,740</u>	<u>570,643</u>	<u>649,833</u>
NET ASSETS					
Funds	24				
Unrestricted funds:					
General fund				385,107	367,348
Fair value reserve				26,796	15,905
Designated contingency fund				50,000	150,000
				<u>461,903</u>	<u>533,253</u>
Restricted funds:					
Property renovation				104,405	107,545
Capital purchases				4,335	9,035
				<u>108,740</u>	<u>116,580</u>
Total funds				<u>570,643</u>	<u>649,833</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued 31 MARCH 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/11/2024 and were signed on its behalf by:



Mr J W G Preece - Trustee

The notes form part of these financial statements

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. Donations and legacies

	2024	2023
	£	£
Donations	34,580	41,726
Legacies	-	9,112
	<u>34,580</u>	<u>50,838</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2023 and 2022.

4. Other trading activities

	2024	2023
	£	£
Fundraising events	8,221	6,744
Shop income	75,687	66,564
	<u>83,908</u>	<u>73,308</u>

Income from other trading activities was wholly attributable to unrestricted funds in 2023 and 2022.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. Investment income

	2024	2023
	£	£
Deposit account interest	<u>414</u>	<u>70</u>

6. Income from charitable activities

	2024	2023
	Care and respite	Total activities
	£	£
Grants	<u>102,880</u>	<u>79,900</u>

Income from charitable activities was £102,880 (2023: £79,900) of which £32,780 (2023: £6,900) was attributable to restricted funds and £70,100 (2023: £73,000) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Hywel Dda Funding For Palliative Care Services	70,000	70,000
PAVS	2,500	2,500
WCVA	-	(7,000)
National Lottery	9,050	-
Macmillan	-	3,900
Milford Haven Port Authority	-	500
Albert Hunt Trust	-	10,000
CAF	100	-
South Hook LNG	5,000	-
Pembrokeshire Council	15,596	-
Solva Edge Festival	634	-
	<u>102,880</u>	<u>79,900</u>

7. Other income

	2024	2023
	£	£
Wales care workers bonus	<u>-</u>	<u>9,698</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. Raising funds

Raising donations and legacies

	2024	2023
	£	£
Staff costs	<u>24,317</u>	<u>20,510</u>

Other trading activities

	2024	2023
	£	£
Purchases	2,777	4,015
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Shop consumables	439	312
Shop bank charges	291	273
	<u>22,153</u>	<u>23,327</u>

Aggregate amounts	<u>46,470</u>	<u>43,837</u>
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9. Charitable activities costs

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Care and respite	<u>182,984</u>	<u>82,409</u>	<u>265,393</u>

£40,620 (2023: £28,151) of the above costs were attributable to restricted funds. £225,604 (2023: £229,316) of the above costs were attributable to unrestricted funds.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. Direct costs of charitable activities

	2024	2023
	£	£
Staff costs	120,826	122,891
Advertising	-	246
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	788	457
Insurance	4,722	4,745
Light and heat	9,185	1,273
Telephone	2,364	2,166
Postage and stationery	478	823
Sundry expenses	2,320	2,729
Repairs and maintenance	2,963	5,904
Cleaning	470	429
IT, software and consumables	1,969	2,099
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	-	357
Patient activities	1,987	2,256
Depreciation	13,624	13,907
	<u>182,984</u>	<u>184,437</u>

11. Support costs

	Governance costs
	£
Care and respite	<u>82,409</u>

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Care and respite	Total activities
	£	£
Wages	61,233	54,491
Social security	3,087	3,342
Pensions	8,505	7,715
Independent examiners remuneration	4,050	3,860
Independent examiners remuneration for other work	672	672
Rates and water	87	51
Insurance	525	527
Light and heat	1,021	141
Carried forward	<u>79,180</u>	<u>70,799</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. Support costs - continued

Governance costs - continued

	2024 Care and respite £	2023 Total activities £
Brought forward	79,180	70,799
Telephone	263	241
Postage and stationery	53	91
Advertising	48	27
Legal and professional fees	1,846	18
Sundry expenses	258	303
Repairs and maintenance	329	624
Cleaning	52	48
IT, software and consumables	219	233
Depreciation of tangible fixed assets	-	625
Loan interest	161	21
	<u>82,409</u>	<u>73,030</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Examination of the financial statements	4,050	3,860
Other services	672	672
Depreciation - owned assets	<u>13,625</u>	<u>14,533</u>

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. Staff costs

	2024 £	2023 £
Wages and salaries	184,879	176,969
Social security costs	8,137	8,791
Other pension costs	24,952	23,189
	<u>217,968</u>	<u>208,949</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Care and respite	10	9
Administration	2	2
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £64,725 (2023: £76,699).

15. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	50,838	-	50,838
Charitable activities			
Care and respite	73,000	6,900	79,900
Other trading activities	73,308	-	73,308
Investment income	70	-	70
Other income	9,698	-	9,698
Total	<u>206,914</u>	<u>6,900</u>	<u>213,814</u>
Expenditure on			
Raising funds	43,237	600	43,837
Charitable activities			
Care and respite	229,315	28,152	257,467
Total	<u>272,552</u>	<u>28,752</u>	<u>301,304</u>
Net gains/(losses) on investments	(15,749)	-	(15,749)
NET INCOME/(EXPENDITURE)	<u>(81,387)</u>	<u>(21,852)</u>	<u>(103,239)</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward	614,640	138,432	753,072
Total funds carried forward	<u>533,253</u>	<u>116,580</u>	<u>649,833</u>

16. Independent examiners remuneration

	2024 £	2023 £
Examination of the financial statements	4,050	3,860
Other services	672	672
	<u>4,722</u>	<u>4,532</u>

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2023	453,492	55,738	38,153
Additions	-	2,034	-
At 31 March 2024	<u>453,492</u>	<u>57,772</u>	<u>38,153</u>
Depreciation			
At 1 April 2023	91,530	52,151	38,153
Charge for year	6,070	1,889	-
At 31 March 2024	<u>97,600</u>	<u>54,040</u>	<u>38,153</u>
Net book value			
At 31 March 2024	<u>355,892</u>	<u>3,732</u>	<u>-</u>
At 31 March 2023	<u>361,962</u>	<u>3,587</u>	<u>-</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2023	18,995	13,322	579,700
Additions	-	261	2,295
At 31 March 2024	18,995	13,583	581,995
Depreciation			
At 1 April 2023	12,746	12,410	206,990
Charge for year	4,749	917	13,625
At 31 March 2024	17,495	13,327	220,615
Net book value			
At 31 March 2024	1,500	256	361,380
At 31 March 2023	6,249	912	372,710

Included in cost or valuation of land and buildings is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £355,892 (2023: £361,962).

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2023	232,904
Disposals	(53,700)
Revaluations	10,891
	<u>190,095</u>
NET BOOK VALUE	
At 31 March 2024	<u>190,095</u>
At 31 March 2023	<u>232,904</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

19. Debtors: amounts falling due within one year

	2024 £	2023 £
VAT	5,544	3,599
Prepayments	-	1,136
	<u>5,544</u>	<u>4,735</u>

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans (see note 22)	1,982	4,639
Trade creditors	11,684	1,532
Social security and other taxes	2,177	2,454
Pension	2,092	2,121
Accrued expenses	5,833	6,223
	<u>23,768</u>	<u>16,969</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

21. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other loans (see note 22)	-	1,982

22. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	1,982	4,639
Amounts falling between one and two years:		
Other loans	-	1,982

23. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	9,800	9,800

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £9,800 (2023: £9,800).

24. Movement in funds

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	367,348	(82,241)	100,000	385,107
Fair value reserve	15,905	10,891	-	26,796
Designated contingency fund	150,000	-	(100,000)	50,000
	533,253	(71,350)	-	461,903
Restricted funds				
Property renovation	107,545	(3,140)	-	104,405
Capital purchases	9,035	(4,700)	-	4,335
	116,580	(7,840)	-	108,740
TOTAL FUNDS	649,833	(79,190)	-	570,643

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

24. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,002	(271,243)	-	(82,241)
Fair value reserve	-	-	10,891	10,891
	<u>189,002</u>	<u>(271,243)</u>	<u>10,891</u>	<u>(71,350)</u>
Restricted funds				
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	634	(5,334)	-	(4,700)
Patient Activities	7,500	(7,500)	-	-
Respite	15,596	(15,596)	-	-
Counsellors	9,050	(9,050)	-	-
	<u>32,780</u>	<u>(40,620)</u>	<u>-</u>	<u>(7,840)</u>
TOTAL FUNDS	<u>221,782</u>	<u>(311,863)</u>	<u>10,891</u>	<u>(79,190)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	432,986	(65,638)	367,348
Fair value reserve	31,654	(15,749)	15,905
Designated contingency fund	150,000	-	150,000
	<u>614,640</u>	<u>(81,387)</u>	<u>533,253</u>
Restricted funds			
Property renovation	110,685	(3,140)	107,545
Capital purchases	12,247	(3,212)	9,035
Post Code Community	15,500	(15,500)	-
	<u>138,432</u>	<u>(21,852)</u>	<u>116,580</u>
TOTAL FUNDS	<u>753,072</u>	<u>(103,239)</u>	<u>649,833</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

24. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,914	(272,552)	-	(65,638)
Fair value reserve	-	-	(15,749)	(15,749)
	<u>206,914</u>	<u>(272,552)</u>	<u>(15,749)</u>	<u>(81,387)</u>
Restricted funds				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	3,246	(6,458)	-	(3,212)
Post Code Community	-	(15,500)	-	(15,500)
	<u>6,900</u>	<u>(28,752)</u>	<u>-</u>	<u>(21,852)</u>
TOTAL FUNDS	<u>213,814</u>	<u>(301,304)</u>	<u>(15,749)</u>	<u>(103,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	432,986	(147,879)	100,000	385,107
Fair value reserve	31,654	(4,858)	-	26,796
Designated contingency fund	150,000	-	(100,000)	50,000
	<u>614,640</u>	<u>(152,737)</u>	<u>-</u>	<u>461,903</u>
Restricted funds				
Property renovation	110,685	(6,280)	-	104,405
Capital purchases	12,247	(7,912)	-	4,335
Post Code Community	15,500	(15,500)	-	-
	<u>138,432</u>	<u>(29,692)</u>	<u>-</u>	<u>108,740</u>
TOTAL FUNDS	<u>753,072</u>	<u>(182,429)</u>	<u>-</u>	<u>570,643</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

24. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	395,916	(543,795)	-	(147,879)
Fair value reserve	-	-	(4,858)	(4,858)
	<u>395,916</u>	<u>(543,795)</u>	<u>(4,858)</u>	<u>(152,737)</u>
Restricted funds				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	3,880	(11,792)	-	(7,912)
Post Code Community	-	(15,500)	-	(15,500)
Patient Activities	7,500	(7,500)	-	-
Respite	15,596	(15,596)	-	-
Counsellors	9,050	(9,050)	-	-
	<u>39,680</u>	<u>(69,372)</u>	<u>-</u>	<u>(29,692)</u>
TOTAL FUNDS	<u>435,596</u>	<u>(613,167)</u>	<u>(4,858)</u>	<u>(182,429)</u>

25. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £24,952 (2023: £23,189).

26. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

27. Ultimate controlling party

The ultimate controlling party is the board of trustees.

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	34,580	41,726
Legacies	-	9,112
	34,580	50,838
Other trading activities		
Fundraising events	8,221	6,744
Shop income	75,687	66,564
	83,908	73,308
Investment income		
Deposit account interest	414	70
Charitable activities		
Grants	102,880	79,900
Other income		
Wales care workers bonus	-	9,698
Total incoming resources	221,782	213,814
Expenditure		
Raising donations and legacies		
Wages	20,290	16,943
Social security	1,175	1,147
Pensions	2,852	2,420
	24,317	20,510
Other trading activities		
Purchases	2,325	1,704
Fund raising costs	452	2,311
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Carried forward	21,423	22,742

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Other trading activities		
Brought forward	21,423	22,742
Shop consumables	439	312
Shop bank charges	291	273
	22,153	23,327
Charitable activities		
Wages	103,356	105,535
Social security	3,875	4,302
Pensions	13,595	13,054
Advertising	-	246
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	788	457
Insurance	4,722	4,745
Light and heat	9,185	1,273
Telephone	2,364	2,166
Postage and stationery	478	823
Sundry expenses	2,320	2,729
Repairs and maintenance	2,963	5,904
Cleaning	470	429
IT, software and consumables	1,969	2,099
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	-	357
Patient activities	1,987	2,256
Depreciation of tangible fixed assets	13,624	13,907
	182,984	184,437
Support costs		
Governance costs		
Wages	61,233	54,491
Social security	3,087	3,342
Pensions	8,505	7,715
Independent examiners remuneration	4,050	3,860
Independent examiners remuneration for other work	672	672
Rates and water	87	51
Insurance	525	527
Light and heat	1,021	141
Telephone	263	241
Carried forward	79,443	71,040

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Governance costs		
Brought forward	79,443	71,040
Postage and stationery	53	91
Advertising	48	27
Legal and professional fees	1,846	18
Sundry expenses	258	303
Repairs and maintenance	329	624
Cleaning	52	48
IT, software and consumables	219	233
Depreciation of tangible fixed assets	-	625
Loan interest	161	21
	<u>82,409</u>	<u>73,030</u>
Total resources expended	<u>311,863</u>	<u>301,304</u>
Net expenditure	<u>(90,081)</u>	<u>(87,490)</u>

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOME		
Donations	34,580	41,726
Legacies	-	9,112
Fundraising events	8,221	6,744
Shop income	75,687	66,564
Deposit account interest	414	70
Grants	102,880	79,900
Other income	-	9,698
Total incoming resources	221,782	213,814
EXPENDITURE		
Purchases	2,325	1,704
Fund raising costs	452	2,311
Shop rates	961	868
Shop insurance	299	324
Shop light and heat	2,342	1,074
Shop rent	14,800	16,360
Shop repairs and maintenance	204	30
Shop sundry expenses	40	71
Shop consumables	439	312
Shop bank charges	291	273
Wages	184,879	176,969
Social security	8,137	8,791
Pensions	24,952	23,189
Advertising	48	273
Kitchen costs	1,395	985
Medical & PPE supplies	1,384	824
Travel and subsistence	1,692	3,692
Rates and water	875	508
Insurance	5,247	5,272
Light and heat	10,206	1,414
Telephone	2,627	2,407
Postage and stationery	531	914
Sundry expenses	2,578	3,032
Repairs and maintenance	3,292	6,528
Cleaning	522	477
IT, software and consumables	2,188	2,332
Counselling sessions	12,820	15,430
Motor expenses	3,997	3,224
Legal and professional fees	1,846	375
Patient activities	1,987	2,256
Independent examiner - examination of accounts	4,050	3,860
Independent examiner - other work	672	672
Depreciation	13,624	14,532
Loan interest	161	21
Total resources expended	311,863	301,304
Net expenditure	(90,081)	(87,490)

This page does not form part of the statutory financial statements

SHALOM HOUSE

England & Wales - Charity number 1117564

Accounts

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

SHALOM HOUSE

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FOR THE YEAR ENDED 31 MARCH 2023**

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SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Achievement and performance

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to between 4 to 6 patients per day, Monday to Friday. Alongside the traditional day care support we provide personal care sessions and are aiming to restart the special interest days within the very near future as conditions allow.

During the year ending 31 March 2023, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2022.

Following on from the successful respite sessions that were run the previous year we carried on offering respite from April 2022 through till March 2023. We were able to run six more sessions over the financial year. This was partly financed from the activities fund from the health board and from a grant obtained from Enhancing Pembrokeshire. This has also allowed us to continue the sessions into 2023.

We made the decision not to continue with our CIW registration as we felt with the small amount of hospice at home that we provide we would not reach the minimum requirement needed to be registered with them. Our registration has been put on hold and will be reinstated if the situation changes.

Samantha Wilson-Croft as Shalom House's Business Manager, has continued to head up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids, Fishguard and Solva. We have attended summer fêtes, Christmas fêtes and any other event that will raise awareness of Shalom House.

Sam has also, with the help of the team, secured grants this year for work in the garden and the building of a summer house and grants to provide activities to the attendees such as art, pottery and therapies.

Donna continues her essential work as Care Manager. The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator and shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House staff attend team meetings at the hospital and local GP practice, with us playing an active role in Hywel Dda Health Board's review of Palliative care services.

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Financial position

Total incoming resources for the year amounted to £210,814 (2022: £226,502). Resources expended amount to £300,554 (2022: £288,547). The net deficit for the year before the revaluation of the investment is £89,740 (2022: £62,045). The net deficit for the year after the revaluation of the investment is £105,489 (2022: £67,666).

The total net reserves at the balance sheet date are £647,583 (2022: £753,072). Unrestricted funds total £531,003 (2022: £614,640) and restricted funds total £116,580 (2022: £138,432).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult. Most grants are oversubscribed and difficult to secure. In addition, with the cost of living crisis people have less disposable income to donate to charities.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2023, the current agreement is £60,000 per annum. We secured additional funding of £10,000 for respite services.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £150,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to 6 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed diversification of services, whilst supporting the Palliative Care Unit as a priority, will leave Shalom House well placed to tender for future funds. This commissioning model has been talked about for many years and we have been told it will come in by April 2024.

Review on the future of Shalom is a constant agenda point, involving all Trustees and staff. The respite sessions are something we intend to continue to offer in the future. Shalom will continue to concentrate on activities to support patients to Live Well, and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

Structure, governance and management

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr J W G Preece
Other Members	Mrs E M Thomas
	Dr R P Schofield
	Miss P Ellis (appointed 15/11/2022, resigned 14/11/2023)

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

Reference and administrative details

Registered Company number

05437976 (England and Wales)

Registered Charity number

1117564

Registered office

Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

SHALOM HOUSE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr J W G Preece
Mrs E M Thomas
Dr R P Schofield
Mrs B M Caulfield (resigned 15/11/2022)
Miss P Ellis (appointed 15/11/2022)

Independent Examiner

Mark Howells FCCA
Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howells FCCA

Carr, Jenkins & Hood
Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

Date:

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	3	47,838	-	47,838	35,860
Charitable activities	6				
Care and respite		73,000	6,900	79,900	131,405
Other trading activities	4	73,308	-	73,308	53,102
Investment income	5	70	-	70	7
Other income	7	9,698	-	9,698	6,128
Total		203,914	6,900	210,814	226,502
Expenditure on					
Raising funds	8	43,237	600	43,837	37,169
Charitable activities	9				
Care and respite		228,565	28,152	256,717	251,378
Total		271,802	28,752	300,554	288,547
Net gains/(losses) on investments		(15,749)	-	(15,749)	(5,621)
NET INCOME/(EXPENDITURE)		(83,637)	(21,852)	(105,489)	(67,666)
Reconciliation of funds					
Total funds brought forward		614,640	138,432	753,072	820,738
Total funds carried forward		531,003	116,580	647,583	753,072

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	17	256,078	114,380	370,458	382,335
Investments	18	232,905	-	232,905	328,654
		<u>488,983</u>	<u>114,380</u>	<u>603,363</u>	<u>710,989</u>
Current assets					
Debtors	19	4,735	-	4,735	13,302
Cash at bank and in hand		56,236	2,200	58,436	42,712
		<u>60,971</u>	<u>2,200</u>	<u>63,171</u>	<u>56,014</u>
Creditors					
Amounts falling due within one year	20	(16,969)	-	(16,969)	(13,931)
		<u>44,002</u>	<u>2,200</u>	<u>46,202</u>	<u>42,083</u>
Net current assets					
		<u>532,985</u>	<u>116,580</u>	<u>649,565</u>	<u>753,072</u>
Creditors					
Amounts falling due after more than one year	21	(1,982)	-	(1,982)	-
		<u>531,003</u>	<u>116,580</u>	<u>647,583</u>	<u>753,072</u>
NET ASSETS					
		<u>531,003</u>	<u>116,580</u>	<u>647,583</u>	<u>753,072</u>
Funds	24				
Unrestricted funds:					
General fund				365,098	432,986
Fair value reserve				15,905	31,654
Designated contingency fund				150,000	150,000
				<u>531,003</u>	<u>614,640</u>
Restricted funds:					
Property renovation				107,545	110,685
Capital purchases				9,035	12,247
Post Code Community				-	15,500
				<u>116,580</u>	<u>138,432</u>
Total funds				<u>647,583</u>	<u>753,072</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued 31 MARCH 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs E M Thomas - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies - continued**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. Donations and legacies

	2023	2022
	£	£
Donations	38,726	35,860
Legacies	9,112	-
	<u>47,838</u>	<u>35,860</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2023 and 2022.

4. Other trading activities

	2023	2022
	£	£
Fundraising events	6,744	1,449
Shop income	66,564	51,653
	<u>73,308</u>	<u>53,102</u>

Income from other trading activities was wholly attributable to unrestricted funds in 2023 and 2022.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	2023	2022
	£	£
Deposit account interest	<u>70</u>	<u>7</u>

6. Income from charitable activities

	2023	2022
	Care and respite	Total activities
	£	£
Grants	<u>79,900</u>	<u>131,405</u>

Income from charitable activities was £79,900 (2022: £131,405) of which £6,900 (2022: £25,625) was attributable to restricted funds and £73,000 (2022: £105,780) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Hywel Dda Funding For Palliative Care Services	70,000	69,354
HMRC Job Retention Scheme	-	1,238
PAVS	2,500	5,800
WCVA	(7,000)	35,000
Post Code Community	-	19,825
HMRC SSP	-	188
Macmillan	3,900	-
Milford Haven Port Authority	500	-
Albert Hunt Trust	10,000	-
	<u>79,900</u>	<u>131,405</u>

7. Other income

	2023	2022
	£	£
NHS staff bonus	-	6,128
Wales care workers bonus	<u>9,698</u>	<u>-</u>
	<u>9,698</u>	<u>6,128</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
8. Raising funds
Raising donations and legacies

	2023	2022
	£	£
Staff costs	20,510	16,582
Consultancy fees	-	1,700
	<u>20,510</u>	<u>18,282</u>

Other trading activities

	2023	2022
	£	£
Purchases	4,015	1,418
Shop rates	868	875
Shop insurance	324	264
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
	<u>23,327</u>	<u>18,887</u>
Aggregate amounts	<u>43,837</u>	<u>37,169</u>

9. Charitable activities costs

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Care and respite	<u>183,687</u>	<u>73,030</u>	<u>256,717</u>

£28,151 (2022: £19,514) of the above costs were attributable to restricted funds. £228,566 (2022: £231,864) of the above costs were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
10. Direct costs of charitable activities

	2023	2022
	£	£
Staff costs	122,891	114,119
Advertising	246	2,655
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	457	182
Insurance	4,745	4,330
Light and heat	1,273	1,978
Telephone	2,166	1,872
Postage and stationery	823	1,091
Sundry expenses	2,729	1,888
Repairs and maintenance	5,904	16,546
Cleaning	429	497
IT, software and consumables	2,099	2,081
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	357	195
Patient activities	2,256	-
Depreciation	13,157	14,100
	183,687	177,610

11. Support costs

Governance
costs
£
73,030

Care and respite

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Care and respite	Total activities
	£	£
Wages	54,491	53,240
Social security	3,342	3,087
Pensions	7,715	7,550
Independent examiners remuneration	3,860	3,675
Independent examiners remuneration for other work	672	1,516
Rates and water	51	20
Insurance	527	481
Light and heat	141	220
Carried forward	70,799	69,789

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. Support costs - continued

Governance costs - continued

	2023	2022
	Care and	Total
	respite	activities
	£	£
Brought forward	70,799	69,789
Telephone	241	208
Postage and stationery	91	121
Advertising	27	295
Legal and professional fees	18	505
Sundry expenses	303	210
Repairs and maintenance	624	1,729
Cleaning	48	55
IT, software and consumables	233	231
Depreciation of tangible fixed assets	625	625
Loan interest	21	-
	73,030	73,768

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Examination of the financial statements	3,860	3,675
Other services	672	1,516
Depreciation - owned assets	13,783	14,725

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
14. Staff costs

	2023	2022
	£	£
Wages and salaries	176,969	165,314
Social security costs	8,791	8,012
Other pension costs	23,189	21,252
	<u>208,949</u>	<u>194,578</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Care and respite	9	8
Administration	2	2
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £76,699 (2022: £64,760).

15. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	35,860	-	35,860
Charitable activities			
Care and respite	105,780	25,625	131,405
Other trading activities	53,102	-	53,102
Investment income	7	-	7
Other income	6,128	-	6,128
Total	<u>200,877</u>	<u>25,625</u>	<u>226,502</u>
Expenditure on			
Raising funds	37,169	-	37,169
Charitable activities			
Care and respite	231,864	19,514	251,378
Total	<u>269,033</u>	<u>19,514</u>	<u>288,547</u>
Net gains/(losses) on investments	<u>(5,621)</u>	<u>-</u>	<u>(5,621)</u>
NET INCOME/(EXPENDITURE)	(73,777)	6,111	(67,666)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
15. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward			
As previously reported	682,582	-	682,582
Prior year adjustment	5,835	132,321	138,156
As restated	688,417	132,321	820,738
Total funds carried forward	614,640	138,432	753,072

16. Independent examiners remuneration

	2023 £	2022 £
Examination of the financial statements	3,860	3,675
Other services	672	1,516
	4,532	5,191

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2022	453,492	54,078	38,153
Additions	-	1,659	-
At 31 March 2023	453,492	55,737	38,153
Depreciation			
At 1 April 2022	85,460	50,802	38,153
Charge for year	6,070	1,349	-
At 31 March 2023	91,530	52,151	38,153
Net book value			
At 31 March 2023	361,962	3,586	-
At 31 March 2022	368,032	3,276	-

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
17. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2022	15,995	13,075	574,793
Additions	-	247	1,906
At 31 March 2023	15,995	13,322	576,699
Depreciation			
At 1 April 2022	7,998	10,045	192,458
Charge for year	3,999	2,365	13,783
At 31 March 2023	11,997	12,410	206,241
Net book value			
At 31 March 2023	3,998	912	370,458
At 31 March 2022	7,997	3,030	382,335

Included in cost or valuation of land and buildings is freehold land of £150,000 (2022 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £361,962 (2022: £368,032).

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2022	328,654
Disposals	(80,000)
Revaluations	(15,749)
	<u>232,905</u>
NET BOOK VALUE	
At 31 March 2023	<u>232,905</u>
At 31 March 2022	<u>328,654</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

19. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	-	5,000
VAT	3,599	6,622
Prepayments	1,136	1,680
	<u>4,735</u>	<u>13,302</u>

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans (see note 22)	4,639	-
Trade creditors	1,532	3,208
Social security and other taxes	2,454	3,469
Pension	2,121	-
Accrued expenses	6,223	7,254
	<u>16,969</u>	<u>13,931</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

21. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other loans (see note 22)	<u>1,982</u>	<u>-</u>

22. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,639</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans	<u>1,982</u>	<u>-</u>

23. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,800	14,600
Between one and five years	-	4,800
	<u>9,800</u>	<u>19,400</u>

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £9,800 (2022: £19,400).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	432,986	(67,888)	365,098
Fair value reserve	31,654	(15,749)	15,905
Designated contingency fund	150,000	-	150,000
	<u>614,640</u>	<u>(83,637)</u>	<u>531,003</u>
Restricted funds			
Property renovation	110,685	(3,140)	107,545
Capital purchases	12,247	(3,212)	9,035
Post Code Community	15,500	(15,500)	-
	<u>138,432</u>	<u>(21,852)</u>	<u>116,580</u>
TOTAL FUNDS	<u>753,072</u>	<u>(105,489)</u>	<u>647,583</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,914	(271,802)	-	(67,888)
Fair value reserve	-	-	(15,749)	(15,749)
	<u>203,914</u>	<u>(271,802)</u>	<u>(15,749)</u>	<u>(83,637)</u>
Restricted funds				
Care and respite	3,654	(3,654)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	3,246	(6,458)	-	(3,212)
Post Code Community	-	(15,500)	-	(15,500)
	<u>6,900</u>	<u>(28,752)</u>	<u>-</u>	<u>(21,852)</u>
TOTAL FUNDS	<u>210,814</u>	<u>(300,554)</u>	<u>(15,749)</u>	<u>(105,489)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds - continued
Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	495,307	5,835	(68,156)	432,986
Fair value reserve	37,275	-	(5,621)	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(73,777)</u>	<u>614,640</u>
Restricted funds				
Property renovation	-	113,825	(3,140)	110,685
Capital purchases	-	18,496	(6,249)	12,247
Post Code Community	-	-	15,500	15,500
	<u>-</u>	<u>132,321</u>	<u>6,111</u>	<u>138,432</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(67,666)</u>	<u>753,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,877	(269,033)	-	(68,156)
Fair value reserve	-	-	(5,621)	(5,621)
	<u>200,877</u>	<u>(269,033)</u>	<u>(5,621)</u>	<u>(73,777)</u>
Restricted funds				
Care and respite	5,800	(5,800)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	-	(6,249)	-	(6,249)
Post Code Community	19,825	(4,325)	-	15,500
	<u>25,625</u>	<u>(19,514)</u>	<u>-</u>	<u>6,111</u>
TOTAL FUNDS	<u>226,502</u>	<u>(288,547)</u>	<u>(5,621)</u>	<u>(67,666)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**
24. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General fund	495,307	5,835	(136,044)	365,098
Fair value reserve	37,275	-	(21,370)	15,905
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(157,414)</u>	<u>531,003</u>
Restricted funds				
Property renovation	-	113,825	(6,280)	107,545
Capital purchases	-	18,496	(9,461)	9,035
	<u>-</u>	<u>132,321</u>	<u>(15,741)</u>	<u>116,580</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(173,155)</u>	<u>647,583</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	404,791	(540,835)	-	(136,044)
Fair value reserve	-	-	(21,370)	(21,370)
	<u>404,791</u>	<u>(540,835)</u>	<u>(21,370)</u>	<u>(157,414)</u>
Restricted funds				
Care and respite	9,454	(9,454)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	3,246	(12,707)	-	(9,461)
Post Code Community	19,825	(19,825)	-	-
	<u>32,525</u>	<u>(48,266)</u>	<u>-</u>	<u>(15,741)</u>
TOTAL FUNDS	<u>437,316</u>	<u>(589,101)</u>	<u>(21,370)</u>	<u>(173,155)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

25. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £23,189 (2022: £21,252).

26. Contingent liabilities

It was discovered during the independent examination of the accounts for this year and following a smart gas meter being installed at the home in 2021, that no bills have been received since then due to a fault where the meter was sending zero readings.

This is currently being investigated and there is likely to be a charge made by the supplier for the gas usage during this period. The amount of this liability cannot be determined due to the faulty meter. The resulting liability will be accounted for once known and accepted.

27. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

28. Ultimate controlling party

The ultimate controlling party is the board of trustees.

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	38,726	35,860
Legacies	9,112	-
	47,838	35,860
Other trading activities		
Fundraising events	6,744	1,449
Shop income	66,564	51,653
	73,308	53,102
Investment income		
Deposit account interest	70	7
Charitable activities		
Grants	79,900	131,405
Other income		
NHS staff bonus	-	6,128
Wales care workers bonus	9,698	-
	9,698	6,128
Total incoming resources	210,814	226,502
Expenditure		
Raising donations and legacies		
Wages	16,943	13,636
Social security	1,147	1,006
Pensions	2,420	1,940
Consultancy fees	-	1,700
	20,510	18,282
Other trading activities		
Purchases	1,704	1,418
Fund raising costs	2,311	-
Shop rates	868	875
Shop insurance	324	264
Carried forward	5,207	2,557

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Other trading activities		
Brought forward	5,207	2,557
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
	23,327	18,887
Charitable activities		
Wages	105,535	98,438
Social security	4,302	3,919
Pensions	13,054	11,762
Advertising	246	2,655
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	457	182
Insurance	4,745	4,330
Light and heat	1,273	1,978
Telephone	2,166	1,872
Postage and stationery	823	1,091
Sundry expenses	2,729	1,888
Repairs and maintenance	5,904	16,546
Cleaning	429	497
IT, software and consumables	2,099	2,081
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	357	195
Patient activities	2,256	-
Depreciation of tangible fixed assets	13,157	14,100
	183,687	177,610
Support costs		
Governance costs		
Wages	54,491	53,240
Social security	3,342	3,087
Pensions	7,715	7,550
Independent examiners remuneration	3,860	3,675
Independent examiners remuneration for other work	672	1,516
Carried forward	70,080	69,068

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SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Governance costs		
Brought forward	70,080	69,068
Rates and water	51	20
Insurance	527	481
Light and heat	141	220
Telephone	241	208
Postage and stationery	91	121
Advertising	27	295
Legal and professional fees	18	505
Sundry expenses	303	210
Repairs and maintenance	624	1,729
Cleaning	48	55
IT, software and consumables	233	231
Depreciation of tangible fixed assets	625	625
Loan interest	21	-
	73,030	73,768
Total resources expended	300,554	288,547
Net expenditure	(89,740)	(62,045)

This page does not form part of the statutory financial statements

SHALOM HOUSE
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME		
Donations	38,726	35,860
Legacies	9,112	-
Fundraising events	6,744	1,449
Shop income	66,564	51,653
Deposit account interest	70	7
Grants	79,900	131,405
Other income	9,698	6,128
Total incoming resources	210,814	226,502
EXPENDITURE		
Consultancy	-	1,700
Purchases	1,704	1,418
Fund raising costs	2,311	-
Shop rates	868	875
Shop insurance	324	264
Shop light and heat	1,074	940
Shop rent	16,360	15,040
Shop repairs and maintenance	30	6
Shop sundry expenses	71	12
Shop consumables	312	121
Shop bank charges	273	211
Wages	176,969	165,314
Social security	8,791	8,012
Pensions	23,189	21,252
Advertising	273	2,950
Kitchen costs	985	600
Medical & PPE supplies	824	661
Travel and subsistence	3,692	2,520
Rates and water	508	202
Insurance	5,272	4,811
Light and heat	1,414	2,198
Telephone	2,407	2,080
Postage and stationery	914	1,212
Sundry expenses	3,032	2,098
Repairs and maintenance	6,528	18,275
Cleaning	477	552
IT, software and consumables	2,332	2,312
Counselling sessions	15,430	9,900
Motor expenses	3,224	2,395
Legal and professional fees	375	700
Patient activities	2,256	-
Independent examiner - examination of accounts	3,860	3,675
Independent examiner - other work	672	1,516
Depreciation	13,782	14,725
Loan interest	21	-
Total resources expended	300,554	288,547
Net income	(89,740)	(62,045)

This page does not form part of the statutory financial statements

SHALOM HOUSE

England & Wales - Charity number 1117564

Accounts

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

SHALOM HOUSE

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FOR THE YEAR ENDED 31 MARCH 2022**

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SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

Objectives and activities

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

Following lockdown due to COVID-19 in March 2020

Shalom House's objectives were supplemented following closure of the day centre due to lockdown mid March 2020:

- to maintain support to patients following lockdown due to Covid-19, whilst ensuring their safety and that of the staff;
- to obtain alternative sources of funds due to the temporary cessation of trading and fundraising activities.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Achievement and performance

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to between 4 to 6 patients per day, Monday to Friday. Alongside the traditional day care support we provide personal care sessions and are aiming to restart the special interest days within the very near future as conditions allow.

During the year ending 31 March 2021, Shalom House received funding from Hywel Dda University Health Board within the provisions of a Service Level Agreement effective from April 2021. HDUHB asked for help from all care providers to help relieve winter pressures. The management team put together a Funding proposal for three respite sessions in January February and March to the health board. This was approved and we ran a Monday to Friday respite session for 5 attendees each month. This took a lot of planning and relied on the support of the Shalom House team, St Davids Surgery and the out of hours supported, both of which agreed to support the venture.

The three sessions were a success and has been continued into the next financial year, some funded by the health board some self-funded. These respites have given carers a well needed break, some of which have not been able to have a break for the last two years due to covid restrictions. For other people it has reduced their feelings of social isolation, which again were heightened during the lockdown.

We continued with our CIW registration and provided hospice at home services within the county of Pembrokeshire. During the lockdown this was our main source of support. We scaled this service back when Shalom House reopened as the day centre returned to being our main focus. We still offer this service on an ad hoc basis to no more than one person at time.

When Shalom House re-opened, thanks to a grant that Judith, the previous Business Manager, secured, we installed screens in the shops and in Shalom House and purchased new recliner chairs that are easily wipeable. In addition we amended our opening hours 10am to 3pm to allow for intensive cleaning prior to attendees arriving and after they have gone.

Samantha Wilson-Croft was employed from August 2021 as Shalom House's Business Manager, heading up all fundraising, volunteering, grants, and business aspects. Over the year we have set up regular quizzes in St Davids, Fishguard and Solva. We have attended summer fêtes, Christmas fêtes and any other event that will raise awareness of Shalom House.

Sam has also, with the help of the team, secured grants this year for continuation of the bereavement services and garden improvements. We were also able to obtain grants for items needed for the respite sessions, including new bedding and some staff costs. This also included the purchase of a PAT testing machine and PAT testing training for Sam. Doing in house PAT testing saves on the yearly cost of an external person coming in.

Donna continues her essential work as Care Manager. The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator and shop volunteers and volunteer drivers.

In house patient satisfaction surveys have rated the service at Shalom House 100%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House staff attend team meetings at the hospital and local GP practice, with us playing an active role in Hywel Dda Health Board's review of Palliative care services.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Fishguard and St David's shops both continue to flourish. The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community.

We continue to use our wheelchair accessible car to transport patients within the community. We have a team of three volunteer drivers who support patients to attend Shalom House from as far away as Narberth. We have used the car during the warmer months to take attendees on trips out to local beaches, local restaurants and garden centres. The reassurance of travel within a secure vehicle has been about for patients and staff, enabling us to continue Shalom House's good work at all times.

Financial review

Financial position

Total incoming resources for the year amounted to £226,502 (2021: £249,917). Resources expended amount to £288,547 (2021: £273,431). The net deficit for the year before the revaluation of the investment is £62,045 (2021: £23,514). The net deficit for the year after the revaluation of the investment is £67,666 (2021: surplus of £4,508).

The total net reserves at the balance sheet date are £753,072 (2021: £820,738). Unrestricted funds total £614,640 (2021: £688,417) and restricted funds total £138,432 (2021: £nil).

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds. In a world where the cost of living is constantly increasing, fundraising becomes more difficult.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2022, the current agreement is £60,000 per annum. We secured additional funding of £9,354 for the January to March respite services.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £150,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to 6 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Additional reserves, which have been accumulated mainly from a substantial legacy received in 2015, are being utilised to support service delivery in the light of reductions in levels of support from statutory funds.

Future plans

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed diversification of services, whilst supporting the Palliative Care Unit as a priority, will leave Shalom House well placed to tender for future funds.

Review on the future of Shalom is a constant agenda point, involving all Trustees and staff. The respite sessions are something we intend to continue to offer in the future. Shalom will continue to concentrate on activities to support patients to Live Well, and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre. A key factor was registration with CIW as a Domiciliary Service and this was achieved in October 2020.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Registered Care Manager and the Business Manager who also acts as Clerk to the Trustees, registered nurses team, health care assistants, a small team of bank registered nurses and healthcare assistants, an administrator and a Management Committee comprising:

Chair	Mr W Preece
Other Members	Mrs E Thomas
	Dr R Schofield
	Mrs B Caulfield

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

Reference and administrative details

Registered Company number

05437976 (England and Wales)

Registered Charity number

1117564

SHALOM HOUSE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered office

Oystermouth House Charter Court
Phoenix Way
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

Trustees

Mr J W G Preece
Mrs E M Thomas
Dr R P Schofield
Mrs B M Caulfield
Mr E P Scott (resigned 22/11/2021)

Independent Examiner

Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

Date:

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies	3	35,860	-	35,860	30,266
Charitable activities					
Care and respite		105,780	25,625	131,405	199,972
Other trading activities	4	53,102	-	53,102	19,351
Investment income	5	7	-	7	28
Other income	7	6,128	-	6,128	300
Total		200,877	25,625	226,502	249,917
Expenditure on					
Raising funds	8	37,169	-	37,169	34,259
Charitable activities	9				
Care and respite		231,864	19,514	251,378	239,172
Total		269,033	19,514	288,547	273,431
Net gains/(losses) on investments		(5,621)	-	(5,621)	28,022
NET INCOME/(EXPENDITURE)		(73,777)	6,111	(67,666)	4,508
Reconciliation of funds					
Total funds brought forward					
As previously reported		682,582	-	682,582	816,230
Prior year adjustment	16	5,835	132,321	138,156	-
As restated		688,417	132,321	820,738	816,230
Total funds carried forward		614,640	138,432	753,072	820,738

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds as restated
	Notes	£	£	£	£
Fixed assets					
Tangible assets	18	259,403	122,932	382,335	394,817
Investments	19	328,654	-	328,654	334,275
		<u>588,057</u>	<u>122,932</u>	<u>710,989</u>	<u>729,092</u>
Current assets					
Debtors	20	13,302	-	13,302	30,835
Cash at bank and in hand		27,212	15,500	42,712	79,696
		<u>40,514</u>	<u>15,500</u>	<u>56,014</u>	<u>110,531</u>
Creditors					
Amounts falling due within one year	21	(13,931)	-	(13,931)	(18,885)
		<u>26,583</u>	<u>15,500</u>	<u>42,083</u>	<u>91,646</u>
Net current assets					
		<u>26,583</u>	<u>15,500</u>	<u>42,083</u>	<u>91,646</u>
Total assets less current liabilities		<u>614,640</u>	<u>138,432</u>	<u>753,072</u>	<u>820,738</u>
NET ASSETS		<u>614,640</u>	<u>138,432</u>	<u>753,072</u>	<u>820,738</u>
Funds	23				
Unrestricted funds:					
General fund				432,986	501,142
Fair value reserve				31,654	37,275
Designated contingency fund				150,000	150,000
				<u>614,640</u>	<u>688,417</u>
Restricted funds:					
Property renovation				110,685	113,825
Capital purchases				12,247	18,496
Post Code Community				15,500	-
				<u>138,432</u>	<u>132,321</u>
Total funds				<u>753,072</u>	<u>820,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued 31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs E M Thomas - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Statutory information

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies - continued**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. Donations and legacies

	2022	2021 as restated
	£	£
Donations	35,860	25,266
Legacies	-	5,000
	<u>35,860</u>	<u>30,266</u>

Income from donations and legacies was wholly attributable to unrestricted funds in 2022 and 2021.

4. Other trading activities

	2022	2021 as restated
	£	£
Fundraising events	1,449	10,878
Shop income	51,653	8,473
	<u>53,102</u>	<u>19,351</u>

Income from trading activities was wholly attributable to unrestricted funds in 2022 and 2021.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. Investment income

	2022	2021 as restated
	£	£
Deposit account interest	<u>7</u>	<u>28</u>

6. Income from charitable activities

	2022	2021 as restated
	Care and respite	Total activities
	£	£
Grants	<u>131,405</u>	<u>199,972</u>

Income from charitable activities was £131,405 (2021: £199,972) of which £25,625 (2021: £20,291) was attributable to restricted funds and £105,780 (2021: £179,681) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2022	2021 as restated
	£	£
Hywel Dda Funding For Palliative Care Services	69,354	34,974
WAG End of Life Board	-	20,473
HMRC Job Retention Scheme	1,238	27,078
COVID Support	-	42,000
PAVS	5,800	18,232
WCVA	35,000	46,841
Screwfix Foundation	-	4,539
National Lottery	-	5,835
Post Code Community	19,825	-
HMRC SSP	188	-
	<u>131,405</u>	<u>199,972</u>

7. Other income

	2022	2021 as restated
	£	£
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	<u>6,128</u>	<u>-</u>
	<u>6,128</u>	<u>300</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
8. Raising funds
Raising donations and legacies

	2022	2021 as restated
	£	£
Staff costs	16,582	8,684
Consultancy fees	1,700	9,975
	<u>18,282</u>	<u>18,659</u>

Other trading activities

	2022	2021 as restated
	£	£
Purchases	1,418	1,028
Shop rates	875	472
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
	<u>18,887</u>	<u>15,600</u>
Aggregate amounts	<u>37,169</u>	<u>34,259</u>

9. Charitable activities costs

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Care and respite	<u>177,610</u>	<u>73,768</u>	<u>251,378</u>

£19,514 (2021: £20,930) of the above costs were attributable to restricted funds. £231,864 (2021: £218,242) of the above costs were attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
10. Direct costs of charitable activities

	2022	2021 as restated
	£	£
Staff costs	114,119	116,352
Advertising	2,655	1,660
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	182	267
Insurance	4,330	3,970
Light and heat	1,978	3,868
Telephone	1,872	2,537
Postage and stationery	1,091	2,434
Sundry expenses	1,888	2,080
Repairs and maintenance	16,546	12,410
Cleaning	497	1,363
IT, software and consumables	2,081	1,027
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	195	995
Depreciation	14,100	14,142
	<u>177,610</u>	<u>173,347</u>

11. Support costs

	Governance costs £
Care and respite	<u>73,768</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021 as restated
	Care and respite £	Total activities £
Wages	53,240	45,780
Social security	3,087	2,638
Pensions	7,550	6,153
Independent examiners remuneration	3,675	3,500
Independent examiners remuneration for other work	1,516	4,216
Rates and water	20	30
Insurance	481	441
Carried forward	<u>69,569</u>	<u>62,758</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
11. Support costs - continued
Governance costs - continued

	2022	2021 as restated
	Care and respite £	Total activities £
Brought forward	69,569	62,758
Light and heat	220	430
Telephone	208	282
Postage and stationery	121	270
Advertising	295	184
Legal and professional fees	505	11
Sundry expenses	210	231
Repairs and maintenance	1,729	1,379
Cleaning	55	151
IT, software and consumables	231	114
Bank charges	-	6
Depreciation of tangible fixed assets	625	9
	73,768	65,825

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Examination of the financial statements	3,675	3,500
Other services	1,516	4,216
Depreciation - owned assets	14,725	14,151
Surplus on disposal of fixed assets	-	(300)

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
14. Staff costs

	2022	2021 as restated
	£	£
Wages and salaries	165,314	155,455
Social security costs	8,012	5,517
Other pension costs	21,252	18,635
	194,578	179,607

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Care and respite	8	8
Administration	2	2
	10	10

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £64,760 (2021: £93,498).

15. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Income and endowments from			
Donations and legacies	30,266	-	30,266
Charitable activities			
Care and respite	179,681	20,291	199,972
Other trading activities	19,351	-	19,351
Investment income	28	-	28
Other income	300	-	300
Total	229,626	20,291	249,917
Expenditure on			
Raising funds	34,259	-	34,259
Charitable activities			
Care and respite	218,242	20,930	239,172
Total	252,501	20,930	273,431
Net gains on investments	28,022	-	28,022

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. Comparatives for the statement of financial activities - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
NET INCOME/(EXPENDITURE)	5,147	(639)	4,508
Reconciliation of funds			
Total funds brought forward	683,270	132,960	816,230
Total funds carried forward	<u>688,417</u>	<u>132,321</u>	<u>820,738</u>

16. Prior year adjustment

The accounts to 31 March 2021 have been restated. Grants received in previous years were accounted for as deferred income and released over the life of the connected assets. These grants should have been recognised under the performance model and released to the SOFA on receipt.

As a result of this restatement, total income has increased by £5,196, restricted funds increased by £132,321 and unrestricted funds increased by £5,835.

17. Independent examiners remuneration

	2022	2021
	£	£
Examination of the financial statements	3,675	3,500
Other services	1,516	4,216
	<u>5,191</u>	<u>7,716</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
18. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2021	453,492	54,078	38,153
Additions	-	-	-
At 31 March 2022	453,492	54,078	38,153
Depreciation			
At 1 April 2021	79,390	48,669	38,149
Charge for year	6,070	2,133	4
At 31 March 2022	85,460	50,802	38,153
Net book value			
At 31 March 2022	368,032	3,276	-
At 31 March 2021	374,102	5,409	4

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2021	15,995	10,832	572,550
Additions	-	2,243	2,243
At 31 March 2022	15,995	13,075	574,793
Depreciation			
At 1 April 2021	3,999	7,526	177,733
Charge for year	3,999	2,519	14,725
At 31 March 2022	7,998	10,045	192,458
Net book value			
At 31 March 2022	7,997	3,030	382,335
At 31 March 2021	11,996	3,306	394,817

Included in cost or valuation of land and buildings is freehold land of £150,000 (2021 - £150,000) which is not depreciated.

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. Tangible fixed assets - continued

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £374,102 (2020: £380,172).

19. Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2020	334,275
Revaluations	(5,621)
	328,654
NET BOOK VALUE	
At 31 March 2022	328,654
At 31 March 2021	334,275

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

20. Debtors: amounts falling due within one year

	2022	2021 as restated
	£	£
Other debtors	5,000	17,296
Gift aid receivable	-	3,148
VAT	6,622	8,668
Prepayments	1,680	1,723
	13,302	30,835

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
21. Creditors: amounts falling due within one year

	2022	2021 as restated
	£	£
Trade creditors	3,208	5,744
Social security and other taxes	3,469	2,382
Pension	-	2,109
Attachment of earnings	-	30
Accrued expenses	7,254	8,620
	<u>13,931</u>	<u>18,885</u>

22. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021 as restated
	£	£
Within one year	14,600	14,600
Between one and five years	4,800	-
	<u>19,400</u>	<u>14,600</u>

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £19,400 (2021: £14,600).

23. Movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	495,307	5,835	(68,156)	432,986
Fair value reserve	37,275	-	(5,621)	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>682,582</u>	<u>5,835</u>	<u>(73,777)</u>	<u>614,640</u>
Restricted funds				
Property renovation	-	113,825	(3,140)	110,685
Capital purchases	-	18,496	(6,249)	12,247
Post Code Community	-	-	15,500	15,500
	<u>-</u>	<u>132,321</u>	<u>6,111</u>	<u>138,432</u>
TOTAL FUNDS	<u>682,582</u>	<u>138,156</u>	<u>(67,666)</u>	<u>753,072</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
23. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,877	(269,033)	-	(68,156)
Fair value reserve	-	-	(5,621)	(5,621)
	<u>200,877</u>	<u>(269,033)</u>	<u>(5,621)</u>	<u>(73,777)</u>
Restricted funds				
Care and respite	5,800	(5,800)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	-	(6,249)	-	(6,249)
Post Code Community	19,825	(4,325)	-	15,500
	<u>25,625</u>	<u>(19,514)</u>	<u>-</u>	<u>6,111</u>
TOTAL FUNDS	<u>226,502</u>	<u>(288,547)</u>	<u>(5,621)</u>	<u>(67,666)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	524,018	(22,876)	501,142
Fair value reserve	9,252	28,023	37,275
Designated contingency fund	150,000	-	150,000
	<u>683,270</u>	<u>5,147</u>	<u>688,417</u>
Restricted funds			
Property renovation	116,965	(3,140)	113,825
Capital purchases	15,995	2,501	18,496
	<u>132,960</u>	<u>(639)</u>	<u>132,321</u>
TOTAL FUNDS	<u>816,230</u>	<u>4,508</u>	<u>820,738</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**
23. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	229,625	(252,501)	-	(22,876)
Fair value reserve	1	-	28,022	28,023
	<u>229,626</u>	<u>(252,501)</u>	<u>28,022</u>	<u>5,147</u>
Restricted funds				
Care and respite	11,541	(11,541)	-	-
Property renovation	-	(3,140)	-	(3,140)
Capital purchases	8,750	(6,249)	-	2,501
	<u>20,291</u>	<u>(20,930)</u>	<u>-</u>	<u>(639)</u>
TOTAL FUNDS	<u>249,917</u>	<u>(273,431)</u>	<u>28,022</u>	<u>4,508</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
Unrestricted funds				
General fund	524,018	5,835	(91,032)	438,821
Fair value reserve	9,252	-	22,402	31,654
Designated contingency fund	150,000	-	-	150,000
	<u>683,270</u>	<u>5,835</u>	<u>(68,630)</u>	<u>620,475</u>
Restricted funds				
Property renovation	116,965	113,825	(6,280)	224,510
Capital purchases	15,995	18,496	(3,748)	30,743
Post Code Community	-	-	15,500	15,500
	<u>132,960</u>	<u>132,321</u>	<u>5,472</u>	<u>270,753</u>
TOTAL FUNDS	<u>816,230</u>	<u>138,156</u>	<u>(63,158)</u>	<u>891,228</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022
23. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	430,502	(521,534)	-	(91,032)
Fair value reserve	1	-	22,401	22,402
	<u>430,503</u>	<u>(521,534)</u>	<u>22,401</u>	<u>(68,630)</u>
Restricted funds				
Care and respite	17,341	(17,341)	-	-
Property renovation	-	(6,280)	-	(6,280)
Capital purchases	8,750	(12,498)	-	(3,748)
Post Code Community	19,825	(4,325)	-	15,500
	<u>45,916</u>	<u>(40,444)</u>	<u>-</u>	<u>5,472</u>
TOTAL FUNDS	<u>476,419</u>	<u>(561,978)</u>	<u>22,401</u>	<u>(63,158)</u>

24. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £21,252 (2021: £18,635).

25. Related party disclosures

During the year Mr Preece, a trustee of the charity, organised a local builder to do remedial work to the front wall. As Mr Preece had organised it, the builder invoiced him direct and he then paid it. The total bill for the work completed was £2,335.

The sum of £2,000 was reimbursed to Mr Preece with the balance of £335 donated to the charity.

26. Ultimate controlling party

The ultimate controlling party is the board of trustees.

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 as restated £
Income and endowments		
Donations and legacies		
Donations	35,860	25,266
Legacies	-	5,000
	35,860	30,266
Other trading activities		
Fundraising events	1,449	10,878
Shop income	51,653	8,473
	53,102	19,351
Investment income		
Deposit account interest	7	28
Charitable activities		
Grants	131,405	199,972
Other income		
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	6,128	-
	6,128	300
Total incoming resources	226,502	249,917
Expenditure		
Raising donations and legacies		
Wages	13,636	7,556
Social security	1,006	334
Pensions	1,940	794
Consultancy fees	1,700	9,975
	18,282	18,659
Other trading activities		
Purchases	1,418	818
Fund raising costs	-	210
Shop rates	875	472
Carried forward	2,293	1,500

This page does not form part of the statutory financial statements

SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021 as restated
	£	£
Other trading activities		
Brought forward	2,293	1,500
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
	18,887	15,600
Charitable activities		
Wages	98,438	102,119
Social security	3,919	2,545
Pensions	11,762	11,688
Advertising	2,655	1,660
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	182	267
Insurance	4,330	3,970
Light and heat	1,978	3,868
Telephone	1,872	2,537
Postage and stationery	1,091	2,434
Sundry expenses	1,888	2,080
Repairs and maintenance	16,546	12,410
Cleaning	497	1,363
IT, software and consumables	2,081	1,027
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	195	995
Depreciation of tangible fixed assets	14,100	14,142
	177,610	173,347
Support costs		
Governance costs		
Wages	53,240	45,780
Social security	3,087	2,638
Pensions	7,550	6,153
Independent examiners remuneration	3,675	3,500
Independent examiners remuneration for other work	1,516	4,216
Carried forward	69,068	62,287

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SHALOM HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021 as restated
	£	£
Governance costs		
Brought forward	69,068	62,287
Rates and water	20	30
Insurance	481	441
Light and heat	220	430
Telephone	208	282
Postage and stationery	121	270
Advertising	295	184
Legal and professional fees	505	11
Sundry expenses	210	231
Repairs and maintenance	1,729	1,379
Cleaning	55	151
IT, software and consumables	231	114
Bank charges	-	6
Depreciation of tangible fixed assets	625	9
	73,768	65,825
Total resources expended	288,547	273,431
Net expenditure	(62,045)	(23,514)

This page does not form part of the statutory financial statements

SHALOM HOUSE
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021 as restated
	£	£
INCOME		
Donations	35,860	25,266
Legacies	-	5,000
Fundraising events	1,449	10,878
Shop income	51,653	8,473
Deposit account interest	7	28
Grants	131,405	199,972
Gain on sale of tangible fixed assets	-	300
NHS staff bonus	6,128	-
Total incoming resources	226,502	249,917
EXPENDITURE		
Consultancy	1,700	9,975
Purchases	1,418	818
Fund raising costs	-	210
Shop rates	875	472
Shop insurance	264	249
Shop light and heat	940	(376)
Shop rent	15,040	10,983
Shop repairs and maintenance	6	2,138
Shop sundry expenses	12	999
Shop consumables	121	11
Shop bank charges	211	96
Wages	165,314	155,455
Social security	8,012	5,517
Pensions	21,252	18,635
Advertising	2,950	1,844
Kitchen costs	600	27
Medical & PPE supplies	661	4,801
Travel and subsistence	2,520	745
Rates and water	202	297
Insurance	4,811	4,411
Light and heat	2,198	4,298
Telephone	2,080	2,819
Postage and stationery	1,212	2,704
Sundry expenses	2,098	2,311
Repairs and maintenance	18,275	13,789
Cleaning	552	1,514
IT, software and consumables	2,312	1,141
Counselling sessions	9,900	3,700
Motor expenses	2,395	969
Legal and professional fees	700	1,006
Independent examiner - examination of accounts	3,675	3,500
Independent examiner - other work	1,516	4,216
Bank charges	-	6
Depreciation	14,725	14,151
Total resources expended	288,547	273,431
Net income	(62,045)	(23,514)

This page does not form part of the statutory financial statements

SHALOM HOUSE

England & Wales - Charity number 1117564

Accounts

REGISTERED COMPANY NUMBER: 05437976 (England and Wales)
REGISTERED CHARITY NUMBER: 1117564

SHALOM HOUSE
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

SHALOM HOUSE

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Shalom House are to establish and maintain a Palliative Care Centre, for the communal benefit of the inhabitants of Pembrokeshire, there being no such similar facility in place at present.

Shalom House is a non-profit making organisation, providing a high quality professional service for people with terminal illness (including cancer and any progressive life-limiting diseases) in an environment of tranquillity and support. The aims of Shalom House are:

- To provide day care and respite to patients and carers, ultimately to contribute to a possible reduction/prevention of acute or unplanned hospital admissions;
- To enable patients to manage their diagnosis to do the things that matter to them and to make their lives more comfortable than they would otherwise have been;
- To work in partnership with other providers of palliative care to enable adult patients to manage their condition and remain at home until end of life, should they wish.

The mission of Shalom House is:

- To provide accessible, excellent, holistic palliative care to relieve suffering, whether physical, emotional, spiritual or psychological, to all residents of Pembrokeshire diagnosed with a life-limiting illness, catering to the individual needs of clients, whatever they may be;
- To be a place of respite that offers a safe place to share all worries and let go of anxieties, albeit briefly, and to benefit from the many skills and expertise the Shalom staff has to offer. Professional staff and volunteers support both clients and their families throughout their journey, often making a real difference by providing a haven of care and nurture;
- To support relatives as they provide care to their loved ones and ultimately to support them through bereavement.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Ethos and Philosophy

- Shalom provides a place of safety.
- Shalom is never too busy to listen and care.
- Pain and suffering are not inevitable - skilled and trained staff are available to help and advise.
- Shalom is honest, open, available and confidential.
- Death is not a failure - it is a natural end point of life's winning pathway and can occur with love and dignity.
- Shalom expresses peace, which is important to every patient along with the total wellbeing of the individual and holistic care is essential.
- Shalom House provides palliative care and respite free of charge for all. Patients come to Shalom House at any time from their diagnosis and patients are referred from GP's, hospital, the community or self-referred by the patients themselves.
- Shalom is an equal opportunity organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.
- Shalom House is committed to safeguarding the welfare of patients and the staff and volunteers share in this commitment. Shalom House policies and procedures protect and provide guidelines on this assurance.

Public benefit

In setting Shalom House's objectives and aims and in planning their activities, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. Shalom's key objectives for the year included:

- to continue to develop daytime palliative care with especial emphasis on pain and symptom control, occupational therapy, complementary therapies and input from experienced palliative care nurses, having regard to the particular and individual needs of patients;
- to increase palliative care services and their uptake by developing focus days and carer support days to provide a wider range of support to the terminally ill and their families throughout Pembrokeshire;
- to develop and promote the awareness of GP's and other health professionals to the services provided;
- to increase the range and ease of access to Shalom House services across Pembrokeshire;
- to employ appropriately experienced staff to manage and deliver the service and to develop their training portfolios;
- to establish a clear role within the Hywel Dda Health Board strategy, working in partnership with the local District General Hospital and other third sector providers;
- to work to standards set by Healthcare Inspectorate Wales (HIW);
- to increase fundraising from charitable and grant sources to support Shalom's activities and to continue to develop the hospice shops for the purpose of income and developing public awareness of the work of Shalom House.

Following lockdown due to COVID-19 in March 2020

Shalom House's objectives were supplemented following closure of the day centre due to lockdown mid March 2020:

- to maintain support to patients following lockdown due to Covid-19, whilst ensuring their safety and that of the staff;
- to obtain alternative sources of funds due to the temporary cessation of trading and fundraising activities.

SHALOM HOUSE (REGISTERED NUMBER: 05437976)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Shalom House opened for service provision on 23 November 2007 after the successful adaptation of the building and gradually developed its function to offer day, respite and a palliative care service to patients and their relatives. At present, Shalom House offers a palliative day care service to between 4 to 6 patients per day, a lower number due to the current pandemic restrictions, Monday to Friday. Alongside the traditional day care support we provide personal care sessions and are aiming to restart the special interest days within the very near future as conditions allow.

During the year ending 31 March 2020, Shalom House received quarterly funding from Hywel Dda Local Health Board within the provisions of a Service Level Agreement effective from April 2019. Following lockdown in March 2020, systems were put in place urgently to support patients and their families remotely at home, soon followed by home visits by our registered staff when it became clear that Shalom House staff were not needed for re-deployment by the Health Board. Other support staff were furloughed and costs reduced as much as possible.

Judith Thomas worked hard in her role as Business Manager, seeking out grants and funding over the pandemic to allow Shalom House to continue its good works wherever it could. The decision was made to register with Care Inspectorate Wales (CIW) and this was achieved in October 2020. With the support of our CIW registration we are now able to provide hospice at home services within the county of Pembrokeshire.

To support the decision to further develop Shalom Houses ability to respond sensitively, providing a tailored service to those needing support during restrictions, both recent and possible upcoming, Donna Humphrey was employed as Registered Care Manager.

Judith Thomas retired in November 2020 and Samantha Wilson-Croft has been employed as Shalom Houses Business Manager, heading up all fundraising, volunteering, grants, and business aspects. In November 2020, Isobel Bowen stepped down from her role as Clinical Lead, and returned to the Registered Nurses Team. The management team are supported by registered nurses, health care assistants (registered with Social Care Wales), a small bank staff team of nurses and healthcare assistants, administrator and shop volunteers and volunteer drivers.

We continue to rely on a group of volunteers who support the activities at Shalom House. Due to Covid 19 restrictions, we have had to limit those attending Shalom House each day, so our in-house volunteering has not returned to Shalom House but as things continue to improve, we wish to reengage with Shalom House volunteers. Since lockdown, volunteers have been involved in virtual meetings to keep them engaged and up to date with the strategic discussions. The Trustees and staff appreciate the commitment given by all the volunteers.

In house patient satisfaction surveys have rated the service at Shalom House 98%+ throughout the year. We continue to monitor our activities closely, responding to suggested changes where feasible and appropriate.

Links continue to be forged with the Palliative Care Consultant at Withybush General Hospital and the wider Palliative Strategic Forum for Hywel Dda along with our partners in the third sector. Shalom House staff attend team meetings at the hospital and local GP practice. We have been playing a active role in Hywel Dda's Health Boards review of Palliative care services.

In November 2019 a new hospice shop in St Davids was opened building on the success of the shop in Fishguard and to promote our presence within the City community. After a positive start, hopes for an income surge onwards from the Easter holiday period were dashed by the Covid-19 lockdown and this continued into 2021.

The shops are staffed by a team of volunteers who work tirelessly to maintain image and presentation, also providing information on the work of the hospice and supporting other fundraising initiatives. We have worked hard to develop better links with the local community. In these uncertain times we are supporting volunteers to return to the shops when able, with the confidence and skills to work in a Covid 19 safe environment.

SHALOM HOUSE (REGISTERED NUMBER: 05437976)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

With the support from the End-of-Life board we have been able to purchase a wheelchair accessible car. This is used for patient transport within the community and as circumstances change, we hope to encourage volunteers into a driver role to support patients to attend Shalom House. The reassurance of travel within a secure vehicle has been a boost for patients and staff, enabling us to continue Shalom House's good work at all times.

FINANCIAL REVIEW

Financial position

The figures relate to the financial year from 1 April 2020 until the 31 March 2021. This year was an unprecedented year with restrictions from Covid 19, which meant the closure of both Shalom House and the charity shops for a majority of the year.

Total incoming resources for the year amounted to £244,721 (2020: £202,548). Resources expended amount to £273,431 (2020: £262,807). The net deficit for the year before the revaluation of the investment is £28,710 (2020: £60,259). The net deficit for the year after the revaluation of the investment is £688 (2020: £71,956).

The net reserves at the balance sheet date are £682,582 (2020: £683,270) of unrestricted funds.

Shalom House is operating against a background of continually rising costs, especially payroll related, and increasing competition for donated and other charitable funds, as well as the constant possibility of future Government lockdowns from Covid 19.

Principal funding sources

The charity's principal source of funds is through the Service Level Agreement with Hywel Dda Local Health Board. The Service Level Agreement for the year ended 31 March 2021 saw a reduction of 50% in the grant from the previous period, setting an attendance target of 1500 at a day care tariff rate. The advance of Covid 19 and ultimate lockdown on 23 March 2020, significantly impacted Shalom House's attendance figures during February and March 2020. The centre had no alternative other than to close, together with its retail operations, in mid March 2020 and was not able to open until September. The shops were open until December and then closed again until February 2021 having an immediate impact on funding streams. The current SLA agreement has been extended until the end of March 2022.

A grant was awarded by WCVA. This allowed us to put in place measures that enabled us to reopen both the day centre and the shops safely. The grant was put towards the purchase of leather recliners and screens, allowing the creation of "Pods" in the day centre, ensuring the safety of the patients and the team. We purchased screens for the retail outlets that lead to increased confidence in the volunteers to return to the shops. We were also able to purchase extensive supplies of covid cleaning equipment and were able to support staff working in the community.

Reserves policy

The Charity will need to expend substantial sums in future periods in order to maintain and develop its services. A formal reserves policy has been formulated whereby the sum of £150,000 has been ringfenced as a designated contingency reserve. This is broadly equivalent to 6 months operating costs and will be reviewed annually to maintain the reserve at this ratio as a minimum.

Additional reserves, which have been accumulated mainly from a substantial legacy received in 2015, are being utilised to support service delivery in the light of reductions in levels of support from statutory funds.

SHALOM HOUSE (REGISTERED NUMBER: 05437976)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

The intention of Hywel Dda University Health Board to move to a commissioning model provides no guarantees for future funding, rendering longer term strategic planning difficult. It is envisaged that the proposed diversification of services, whilst supporting the Palliative Care Unit as a priority, will leave Shalom House well placed to tender for future funds.

A review began in February 2020 involving all Trustees and staff to consider the strategic direction of Shalom House, given the forecast increase in costs and likely reductions in income in the short to medium term. It was agreed that Shalom House should concentrate on activities to support patients to Live Well, to broaden care in the community including the development of the hospice at home service for our patients and instigate a more targeted approach to fundraising and income generation. At the same time, the focus of Shalom House will continue to be the provision of palliative care within the day centre. A key factor was registration with CIW as a Domiciliary Service and this was achieved in October 2020.

It is the intention of the Trustees, as current guardians of the legacy of Shalom House, to strive to maintain relevant and effective support services, within the framework of a planned income generation policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shalom House is controlled by its governing document, the Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by Companies Act 2006.

Shalom House was registered with the Charities Commission on 12 January 2007. The governing documents are held at the registered office.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. They are recruited through contact with other trustees and through charitable events.

Organisational structure

The governing body is the Board of Trustees, who are non-executive, unpaid and meet at regular intervals during the year. The day to day activities are managed by the Business Manager, also acting as Clerk to the Trustees, the Clinical Lead, registered nurses, an occupational therapist, health care assistants, a cook, an administrator and a Management Committee comprising:

Chair	Mr W Preece
Other Members	Mrs E Thomas
	Dr R Schofield
	Mr E Scott
	Mrs B Caulfield

Induction and training of new trustees

There is no formal induction or training process for trustees as the skills and knowledge of trustees varies. New trustees are provided with a description of their expected role and responsibilities, which ensures trustees are aware of their legal obligations under charity and company law. They are briefed by the Chair and Business Manager on historic and prevailing strategic issues.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

SHALOM HOUSE (REGISTERED NUMBER: 05437976)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which Shalom House is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessment and the management of risk is a continuous process, with all areas being addressed as required. Risk management is a standing agenda item of each board meeting and features in the report provided to the board by the Business Manager prior to each meeting.

The key strategic risks facing Shalom House have been identified as Governance and Management, Reputational and Commercial. The board and its committee have been tasked with identifying and examining the major risks relevant to their area of influence. The trustees risk management strategy comprises:

- an annual review (as a minimum) of the risks Shalom House may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures and processes designed to minimise any potential impact on Shalom House, should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05437976 (England and Wales)

Registered Charity number
1117564

Registered office
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

Trustees
Mr J W G Preece Chair
Mrs E Thomas
Mr E P Scott
Dr R P Schofield
Mrs B M Caulfield

Independent Examiner
Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

SHALOM HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd Nov '21 and signed on its behalf by:



.....
Mr J W G Preece - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM HOUSE

Independent examiner's report to the trustees of Shalom House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Harries FCA ACCA
Independent Examiner
Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

Date: 22/11/2021

SHALOM HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	30,266	3,140	33,406	50,296
Charitable activities	6				
Care and respite		173,846	17,790	191,636	101,280
Other trading activities	4	19,351	-	19,351	50,946
Investment income	5	28	-	28	26
Other income		300	-	300	-
Total		223,791	20,930	244,721	202,548
EXPENDITURE ON					
Raising funds	7	34,259	-	34,259	29,619
Charitable activities	8				
Care and respite		218,242	20,930	239,172	233,188
Total		252,501	20,930	273,431	262,807
Net gains/(losses) on investments		28,022	-	28,022	(11,697)
NET INCOME/(EXPENDITURE)		(688)	-	(688)	(71,956)
RECONCILIATION OF FUNDS					
Total funds brought forward		683,270	-	683,270	755,226
TOTAL FUNDS CARRIED FORWARD		682,582	-	682,582	683,270

The notes form part of these financial statements

SHALOM HOUSE (REGISTERED NUMBER: 05437976)

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	262,496	132,321	394,817	382,821
Investments	17	334,275	-	334,275	306,252
		<u>596,771</u>	<u>132,321</u>	<u>729,092</u>	<u>689,073</u>
CURRENT ASSETS					
Debtors	18	30,835	-	30,835	22,004
Cash at bank and in hand		79,696	-	79,696	123,661
		<u>110,531</u>	<u>-</u>	<u>110,531</u>	<u>145,665</u>
CREDITORS					
Amounts falling due within one year	19	(24,720)	(9,388)	(34,108)	(37,643)
		<u>85,811</u>	<u>(9,388)</u>	<u>76,423</u>	<u>108,022</u>
NET CURRENT ASSETS					
		<u>85,811</u>	<u>(9,388)</u>	<u>76,423</u>	<u>108,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,582</u>	<u>122,933</u>	<u>805,515</u>	<u>797,095</u>
ACCRUALS AND DEFERRED INCOME	21	-	(122,933)	(122,933)	(113,825)
		<u>682,582</u>	<u>-</u>	<u>682,582</u>	<u>683,270</u>
NET ASSETS		<u>682,582</u>	<u>-</u>	<u>682,582</u>	<u>683,270</u>
FUNDS	22				
Unrestricted funds:					
General fund				495,307	524,018
Fair value reserve				37,275	9,252
Designated contingency fund				150,000	150,000
				<u>682,582</u>	<u>683,270</u>
TOTAL FUNDS				<u>682,582</u>	<u>683,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

SHALOM HOUSE

BALANCE SHEET - continued 31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/21..... and were signed on its behalf by:

..........

Mrs E Thomas - Trustee

The notes form part of these financial statements

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Shalom House is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Shalom House meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants received in advance are deferred and recognised in future accounting periods.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	- Freehold land is not depreciated
Freehold property	- 50 years straight line
Plant and machinery	- 5 years straight line
Fixtures, fittings and equipment	- 7 to 10 years straight line
Computer equipment	- 3 years straight line

Taxation

Shalom House is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- At fair value with changes recognised in Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably;
- At cost less impairment for all other investments.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	25,266	41,456
Legacies	5,000	5,700
Deferred income released	3,140	3,140
	<u>33,406</u>	<u>50,296</u>

Income from donations and legacies was £33,406 (2020: £50,296) of which £3,140 (2020: £3,140) was attributable to restricted funds and £30,266 (2020: £47,156) was attributable to unrestricted funds.

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	10,878	17,530
Shop income	8,473	33,416
	<u>19,351</u>	<u>50,946</u>

Income from trading activities was wholly attributable to unrestricted funds in 2021 and 2020.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	28	26

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 Care and respite £	2020 Total activities £
Grants	191,636	101,280

Income from charitable activities was £191,636 (2020: £101,280) of which £17,790 (2020: £21,809) was attributable to restricted funds and £173,846 (2020: £79,471) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2021 £	2020 £
Hywel Dda Funding For Palliative Care Services	34,974	69,999
WAG End of Life Board	24,472	8,500
Pembrokeshire County Council	-	21,809
HMRC Job Retention Scheme	27,078	972
COVID Support	42,000	-
PAVS	18,232	-
WCVA	40,341	-
Screwfix Foundation	4,539	-
	191,636	101,280

7. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Staff costs	8,684	11,702
Consultancy fees	9,975	-
	18,659	11,702

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. RAISING FUNDS - continued

Other trading activities

	2021	2020
	£	£
Purchases	1,028	3,926
Shop rates	472	103
Shop insurance	249	724
Shop light and heat	(376)	2,640
Shop rent	10,983	9,520
Shop repairs and maintenance	2,138	137
Shop sundry expenses	999	740
Shop consumables	11	80
Shop bank charges	96	47
	<u>15,600</u>	<u>17,917</u>
Aggregate amounts	<u>34,259</u>	<u>29,619</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Care and respite	<u>172,722</u>	<u>66,450</u>	<u>239,172</u>

£20,930 (2020: £24,949) of the above costs were attributable to restricted funds. £218,242 (2020: £208,329) of the above costs were attributable to unrestricted funds.

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	116,352	129,984
Advertising	1,660	-
Kitchen costs	27	5,152
Medical & PPE supplies	4,801	324
Travel and subsistence	745	3,673
Rates and water	267	1,108
Insurance	3,970	3,730
Light and heat	3,868	4,411
Telephone	2,537	1,890
Postage and stationery	2,434	1,256
Sundry expenses	2,080	2,385
Repairs and maintenance	12,410	26,227
Cleaning	1,363	504
Website costs	1,027	1,370
Carried forward	<u>153,541</u>	<u>182,014</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	153,541	182,014
Counselling sessions	3,700	-
Motor expenses	969	-
Legal and professional fees	995	-
Depreciation	13,517	7,708
	<u>172,722</u>	<u>189,722</u>

10. SUPPORT COSTS

Governance costs

	£
Care and respite	<u>66,450</u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Care and respite	Total activities
	£	£
Wages	45,780	26,753
Social security	2,638	978
Pensions	6,153	2,504
Independent examiners remuneration	3,500	3,500
Independent examiners remuneration for other work	4,216	4,930
Rates and water	30	123
Insurance	441	414
Light and heat	430	490
Telephone	282	210
Postage and stationery	270	140
Advertising	184	-
Legal and professional fees	11	-
Sundry expenses	231	265
Repairs and maintenance	1,379	2,914
Cleaning	151	56
Website costs	114	152
Bank charges	6	-
Depreciation of tangible fixed assets	634	37
	<u>66,450</u>	<u>43,466</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Examination of the financial statements	3,500	3,500
Other services	4,216	4,930
Depreciation - owned assets	14,151	7,744
Surplus on disposal of fixed assets	(300)	-
	<u>19,567</u>	<u>16,174</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	155,455	148,599
Social security costs	5,517	5,531
Other pension costs	18,635	17,791
	<u>179,607</u>	<u>171,921</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Care and respite	8	9
Administration	2	2
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £93,498 (2020: £99,419).

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,156	3,140	50,296
Charitable activities			
Care and respite	79,471	21,809	101,280
Other trading activities	50,946	-	50,946
Investment income	26	-	26
Total	177,599	24,949	202,548
EXPENDITURE ON			
Raising funds	29,619	-	29,619
Charitable activities			
Care and respite	208,239	24,949	233,188
Total	237,858	24,949	262,807
Net gains/(losses) on investments	(11,697)	-	(11,697)
NET INCOME/(EXPENDITURE)	(71,956)	-	(71,956)
RECONCILIATION OF FUNDS			
Total funds brought forward	755,226	-	755,226
TOTAL FUNDS CARRIED FORWARD	683,270	-	683,270

15. INDEPENDENT EXAMINERS REMUNERATION

	2021 £	2020 £
Examination of the financial statements	3,500	3,500
Other services	4,216	4,930
	7,716	8,430

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	453,492	48,531	45,503
Additions	-	5,547	-
Disposals	-	-	(7,350)
At 31 March 2021	453,492	54,078	38,153
DEPRECIATION			
At 1 April 2020	73,320	46,385	45,472
Charge for year	6,070	2,284	27
Eliminated on disposal	-	-	(7,350)
At 31 March 2021	79,390	48,669	38,149
NET BOOK VALUE			
At 31 March 2021	374,102	5,409	4
At 31 March 2020	380,172	2,146	31
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	-	6,227	553,753
Additions	15,995	4,605	26,147
Disposals	-	-	(7,350)
At 31 March 2021	15,995	10,832	572,550
DEPRECIATION			
At 1 April 2020	-	5,755	170,932
Charge for year	3,999	1,771	14,151
Eliminated on disposal	-	-	(7,350)
At 31 March 2021	3,999	7,526	177,733
NET BOOK VALUE			
At 31 March 2021	11,996	3,306	394,817
At 31 March 2020	-	472	382,821

Included in cost or valuation of land and buildings is freehold land of £150,000 (2020 - £150,000) which is not depreciated.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. TANGIBLE FIXED ASSETS - continued

Land and building comprise the freehold premises known as 113 Nun Street, St. Davids and occupied by the charity. They were donated by Miss Elizabeth de Guise, a local benefactress. At 16 September 1998, the property was valued at £85,000 and included in the charity's accounts. When the charity commenced activities on 1 July 2007, the premises were revalued due to the substantial amount of renovation work undertaken. Land has been valued by the Trustees at £150,000 and has not been depreciated.

The property was valued at £425,000 as at 30 June 2007, by J J Morris Chartered Surveyors on 10 December 2008. Freehold land and buildings were recognised using this valuation as a deemed cost on transition to the SORP. These assets are being depreciated from their valuation date of 30 June 2007 and have a net book value of £374,102 (2020: £380,172).

17. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	306,252
Revaluations	28,023
	<u>334,275</u>
NET BOOK VALUE	
At 31 March 2021	<u>334,275</u>
At 31 March 2020	<u>306,252</u>

There were no investment assets outside the UK.

The fair value of listed investments is determined by reference to quoted price for identical assets in an active market at the balance sheet date.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	17,296	12,638
Gift aid receivable	3,148	1,626
VAT	8,668	6,923
Prepayments	1,723	817
	<u>30,835</u>	<u>22,004</u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,743	1,947
Social security and other taxes	2,382	2,481
Pension	2,109	2,069
Attachment of earnings	30	15
Accrued expenses	8,620	8,491
Deferred government grants	3,140	3,140
Deferred income	12,084	19,500
	<u>34,108</u>	<u>37,643</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	14,600	14,600
Between one and five years	-	9,600
	<u>14,600</u>	<u>24,200</u>

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £14,600 (2020: £24,200).

21. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Deferred government grants	110,685	113,825
Deferred income	12,248	-
	<u>122,933</u>	<u>113,825</u>

Deferred government grants are grants awarded for the purpose of renovating the charities premises. These grants have been treated as deferred income, and amortised over the life of the corresponding assets.

Deferred income consists of income and other grants received. Grants and other income for specific expenditure such as assets will be released over the useful life of the corresponding asset.

Deferred income in respect of the charity's core costs will be released when the expenditure has been incurred.

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	524,018	(28,711)	495,307
Fair value reserve	9,252	28,023	37,275
Designated contingency fund	150,000	-	150,000
	<u>683,270</u>	<u>(688)</u>	<u>682,582</u>
TOTAL FUNDS	<u><u>683,270</u></u>	<u><u>(688)</u></u>	<u><u>682,582</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,790	(252,501)	-	(28,711)
Fair value reserve	1	-	28,022	28,023
	<u>223,791</u>	<u>(252,501)</u>	<u>28,022</u>	<u>(688)</u>
Restricted funds				
Care and respite	20,930	(20,930)	-	-
	<u>20,930</u>	<u>(20,930)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>244,721</u></u>	<u><u>(273,431)</u></u>	<u><u>28,022</u></u>	<u><u>(688)</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	584,277	(60,259)	524,018
Fair value reserve	20,949	(11,697)	9,252
Designated contingency fund	150,000	-	150,000
	<u>755,226</u>	<u>(71,956)</u>	<u>683,270</u>
TOTAL FUNDS	<u><u>755,226</u></u>	<u><u>(71,956)</u></u>	<u><u>683,270</u></u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,599	(237,858)	-	(60,259)
Fair value reserve	-	-	(11,697)	(11,697)
	<u>177,599</u>	<u>(237,858)</u>	<u>(11,697)</u>	<u>(71,956)</u>
Restricted funds				
Care and respite	24,949	(24,949)	-	-
	<u>24,949</u>	<u>(24,949)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>202,548</u></u>	<u><u>(262,807)</u></u>	<u><u>(11,697)</u></u>	<u><u>(71,956)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	584,277	(88,970)	495,307
Fair value reserve	20,949	16,326	37,275
Designated contingency fund	150,000	-	150,000
	<u>755,226</u>	<u>(72,644)</u>	<u>682,582</u>
TOTAL FUNDS	<u><u>755,226</u></u>	<u><u>(72,644)</u></u>	<u><u>682,582</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	401,389	(490,359)	-	(88,970)
Fair value reserve	1	-	16,325	16,326
	<u>401,390</u>	<u>(490,359)</u>	<u>16,325</u>	<u>(72,644)</u>
Restricted funds				
Care and respite	45,879	(45,879)	-	-
	<u>45,879</u>	<u>(45,879)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>447,269</u></u>	<u><u>(536,238)</u></u>	<u><u>16,325</u></u>	<u><u>(72,644)</u></u>

SHALOM HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £18,635 (2020: £17,791).

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

25. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the board of trustees.