

Charity number: 1117537

Gurdwara Baba Sang Ji Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Gurdwara Baba Sang Ji Trust
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Gurdwara Baba Sang Ji Trust
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives are to advance the Sikh religion in the Smethwick and surrounding area in accordance with the teaching and tenets of Sri Guru Granth Sahib Ji including the celebration of Sikh religious festivals, conduct and registration of marriages and the advancement of education in the Sikh religion for the benefit of the local Sikh Community.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public rituals and ceremonies for the benefit of the local Sikh community so that they can practise their religion.

The objective for the year is to provide a place of worship including provision of wedding ceremonies for the local Sikh community. To ensure that the Gurdwara is run in accordance with the wishes of the congregation.

The Charity raises enough money to be able to finance the running costs of the Gurdwara and makes special appeals to the congregation to raise additional funds for any specific projects. Additional funds are being raised from the congregation to fund the completion of extension to Gurdwara (new build) to meet the increasing needs of the members.

The criteria to assess success is the smooth operation of the activities at the Gurdwara to the satisfaction of the congregation and local Sikh community.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The Gurdwara relies heavily on the use of volunteers from the community. One of the Sikh religion's basic practise is "Sewa", free service for the community and serving mankind.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

**Gurdwara Baba Sang Ji Trust
Report of the Trustees Continued
For the year ended 31 December 2023**

FINANCIAL REVIEW

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ritual ceremonies.

The Charity is operating satisfactorily and has surplus funds to enable it to expand the services being offered from the Gurdwara.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income is the donations from the local congregation and income raised from carrying out of ritual ceremonies.

The trustee has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity is looking to improve on the services provided from the Gurdwara.

The trustees have commissioned drawing of plans to increase the size of the Gurdwara to create facilities for toilets, kitchen and two more halls in the existing building.

Since the last years lockdown The Gurdwara's turnover and profit has recovered but still below the pre-covid levels.

The construction has been slowed down due to impact of Covid-19 and the shortage of materials, however, The Trustees are confident that Gurdwara will progress toward completion of the project by the end of June 2023.

Reserves

The Gurdwara has sufficient assets to cover the short and long term liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a unincorporated charity registered with The Charity Commission of England and Wales on the 10th January 2007 with charity number 1117537.

The Charity is governed by The Scheme known as Gurdwara Baba Sang Ji Trust at 7-9 St Pauls Rd, Smethwick, Birmingham B66 1EE issued by The Charity Commissioners for England and Wales under the power given in the Charities Act 1993 dated 27th November 2006 as amended by scheme dated 22nd October 2015.

The title of the freehold premises is registered in the names of Ajit S Dhesi, Gian S Grewal, Jaswant S Bhari and Mohinder Singh the trustees of the Charity known as Gurdwara Baba Sang Ji Trust. These are the property holding trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol or drugs are allowed on the premises.

**Gurdwara Baba Sang Ji Trust
Report of the Trustees Continued
For the year ended 31 December 2023**

Recruitment and appointment of trustees

The trustees are appointed after wider consultation in the Sikh Community.

The premises are run by the community for the benefit of the community under the control of the trustee. An election is conducted under the supervision of an independent body every two years to elect a management committee.

Decisions are made by the management committee after consultation with the congregation.

The trustees are encouraged to attend training courses to accustom themselves with the duties and responsibilities of being appointed a trustee.

The Gurdwara works with the Council of Sikh Gurdwaras in Sandwell & Birmingham to organise festival of Nagar Kirtan twice yearly.

The Gurdwara does not have any related parties.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Gurdwara Baba Sang Ji Trust
Charity registration number	1117537
Principal address	7-9 St Paul's Rd Smethwick West Midlands B66 1EE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

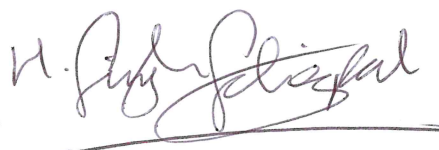
Mr Apinderpal Singh
Mr Baljinder Singh
Mr Devinder Singh
Mr Kirpal Singh Athwal
Mr Raghver Singh
Mr Satnam Singh
Mr Teja Singh Sandhu
Mrs Baljit Kaur
Mrs Daljit Kaur Bains

Secretary

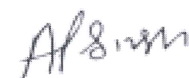
Mr Harvinder Sehejpal

Independent examiner

Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road Handsworth Wood
Birmingham
B20 2JU



Approved by the Board of Trustees and signed on its behalf by



Mr Apinderpal Singh

03 October 2024

Gurdwara Baba Sang Ji Trust
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road Handsworth Wood
Birmingham
B20 2JU

03 October 2024



Gurdwara Baba Sang Ji Trust
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	578,264	363,527
Total		<u>578,264</u>	<u>363,527</u>
Expenditure on:			
Charitable activities	3/4		
Place of worship - Gurdwara		(379,599)	(205,600)
Total		<u>(379,599)</u>	<u>(205,600)</u>
Net income		198,665	157,927
Reconciliation of funds			
Total funds brought forward		1,810,875	1,652,948
Total funds carried forward		<u>2,009,540</u>	<u>1,810,875</u>

Gurdwara Baba Sang Ji Trust
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,532,690	2,415,236
		2,532,690	2,415,236
Current assets			
Cash at bank and in hand		96,827	38,968
		96,827	38,968
Creditors: amounts falling due within one year	10	(62,331)	(72,331)
Net current assets		34,496	(33,363)
Total assets less current liabilities		2,567,186	2,381,873
Creditors: amounts falling due after more than one year	11	(557,646)	(570,998)
Net assets		2,009,540	1,810,875
The funds of the charity			
Unrestricted income funds	12	2,009,540	1,810,875
Total funds		2,009,540	1,810,875

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Apinderpal Singh

Mr Apinderpal Singh
Trustee

03 October 2024

Harvinder Singh Senespal
 MR. HARVINDER SINGH SENESPAL
 TRUSTEE & GENERAL SECRETARY.

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Gurdwara Baba Sang Ji Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	See note below
Fixtures, fittings & equipment	15% straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No Depreciation.

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than nondepreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

Capital commitments

At 31 December 2023 the charity had capital commitments as follows:

The Gurdwara is undergoing a major renovation and development project which has ongoing capital commitment, the liability of which is determined as the project progress.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	498,748	300,725
Gifts in kind	79,516	62,802
	<u>578,264</u>	<u>363,527</u>

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Place of worship - Gurdwara		
Direct cost		
Depreciation - owned assets	13,569	9,230
Groceries and other food	82,981	42,236
Buildings insurance	5,279	-
Heat and lighting	67,299	36,786
Motor expenses	2,533	2,173
Preachers costs	158,695	77,996
Printing, cleaning and advertising	2,202	1,207
Rates and water	8,531	5,371
Repairs and renewals	19,527	9,777
Sundry expenses	500	905
Telephone	482	623
Bank charges	22	99
Loan interest	12,657	14,144
Courier services	204	1,273
Travel expense	2,478	1,500
	<u>376,959</u>	<u>203,320</u>
Support costs		
Place of worship - Gurdwara		
Governance costs		
Accountancy fees	700	700
Other office costs	1,440	1,080
Independent examiners fee	500	500
	<u>2,640</u>	<u>2,280</u>
	<u><u>379,599</u></u>	<u><u>205,600</u></u>

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Place of worship - Gurdwara		
Accountancy fees	700	700
Other office costs	15,009	10,310
Independent examiners fee	500	500
Groceries and other food	82,981	42,236
Buildings insurance	5,279	-
Heat and lighting	67,299	36,786
Motor expenses	2,533	2,173
Preachers costs	158,695	77,996
Printing, cleaning and advertising	2,202	1,207
Rates and water	8,531	5,371
Repairs and renewals	19,527	9,777
Sundry expenses	500	905
Telephone	482	623
Bank charges	22	99
Loan interest	12,657	14,144
Courier services	204	1,273
Travel expense	2,478	1,500
	379,599	205,600
	379,599	205,600

5. Analysis of support costs

	2023	2022
	£	£
Governance costs	2,640	2,280

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	13,569	9,230
Accountancy fees	700	700

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 January 2023	2,338,324	33,640	149,595	2,521,559
Additions	107,353	-	23,670	131,023
At 31 December 2023	<u>2,445,677</u>	<u>33,640</u>	<u>173,265</u>	<u>2,652,582</u>
Depreciation				
At 01 January 2023	-	28,506	77,817	106,323
Charge for year	-	1,027	12,542	13,569
At 31 December 2023	<u>-</u>	<u>29,533</u>	<u>90,359</u>	<u>119,892</u>
Net book values				
At 31 December 2023	<u>2,445,677</u>	<u>4,107</u>	<u>82,906</u>	<u>2,532,690</u>
At 31 December 2022	<u>2,338,324</u>	<u>5,134</u>	<u>71,778</u>	<u>2,415,236</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	61,131	71,131
Accruals and deferred income	1,200	1,200
	<u>62,331</u>	<u>72,331</u>

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	467,646	490,998
Other creditors	90,000	80,000
	<u>557,646</u>	<u>570,998</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	467,646	490,998
	<u>467,646</u>	<u>490,998</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	1,810,875	578,264	(379,599)	2,009,540
	<u>1,810,875</u>	<u>578,264</u>	<u>(379,599)</u>	<u>2,009,540</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	1,652,948	363,527	(205,600)	1,810,875
	<u>1,652,948</u>	<u>363,527</u>	<u>(205,600)</u>	<u>1,810,875</u>

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	2,532,690	34,496	(557,646)	2,009,540
	<u>2,532,690</u>	<u>34,496</u>	<u>(557,646)</u>	<u>2,009,540</u>

Gurdwara Baba Sang Ji Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
General				
General	2,415,236	(33,363)	(570,998)	1,810,875
	<u>2,415,236</u>	<u>(33,363)</u>	<u>(570,998)</u>	<u>1,810,875</u>

