

CHARITY REGISTRATION NUMBER: 1117505

Love Hope Strength Foundation
Unaudited Financial Statements
31 December 2023

Love Hope Strength Foundation

Financial Statements

Year Ended 31 December 2023

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Love Hope Strength Foundation

Trustees' Annual Report

Year Ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and Administrative Details

Registered charity name	Love Hope Strength Foundation
Charity registration number	1117505
Principal office	PO Box 709, Prestatyn, Denbighshire, LL19 9YR

The Trustees

Julie Marie Peters

Delyth Williams

Lucy Rimmer (appointed 1/02/2024)

Dyfrig Ellis (appointed 1/02/2024)

Structure, Governance and Management

The Charity is governed by a trust deed dated 23 November 2006.

Objectives and Activities

The Charity's main objectives are to promote and protect the physical and mental health of sufferers of leukaemia and cancer through the provision of financial assistance and support, and to advance the education of the public in all areas relating to leukaemia and cancer.

Achievements and Performance

Love Hope Strength is an uplifting movement led by volunteers which is fuelled by music, fun, camaraderie and a desire to give back.

Mike and Jules Peters co-founded the Love Hope Strength Foundation in the U.K. in 2006, and in the USA in 2007, after Mike was diagnosed with Chronic lymphocytic leukaemia. Love Hope Strength aims to help people access the latest cancer treatment and vital support networks. Since the Foundations were established, the Trustees in the U.K, the Board in the USA and the more recently formed Board in Australia have worked with volunteers, supporters and partners to raise spirits and raise money, and encourage others to give time and give money to help save lives one concert, one step, one helping hand at a time.

As a trustee Jules Peters voluntarily gives, on average, over 20 hours a month to help further the aims of Love Hope Strength. All other Trustees and Board members are expected to dedicate a minimum of 5 hours a month to the charity. Jules gives time to help promote the charity by attending speaking events, drawing up communications and she oversees the governance of the UK charity by convening formal meetings with fellow Trustee and Love Hope Strength Board members. She also voluntarily runs an informal breast cancer support network, liaises with delivery partners across the globe, and organises and attends a range of charity events and activities.

In recognition of the leading role that he played in establishing Love Hope Strength, and his continued efforts in campaigning for and raising money for improvements in health care provision and support for people affected by cancer, Mike Peters now holds the voluntary role of Honorary President of Love Hope Strength. Mike remains an integral part of the charity's operations, giving time voluntarily to carry out all of the design work for the charity's awareness raising materials to help reduce operational costs, building relationships with key stakeholders and making guest appearances performing at events organised by or for the charity and the charity's strategic partners, and spearheading promotional campaigns.,

Love Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

It is not just the co-founders that continue to make Love Hope Strength what it is. There are hundreds of people who actively contribute by volunteering, supporting, advising and collaborating.

2023 was a busy year for the Love Hope Strength movement. In 2023, the Love Hope Strength Foundation in the UK's income exceeded £100,000, thanks to the incredible support of those who participated in Love Hope Strength's 'Rocks' activities, and all those who provided sponsorship and who donated, fundraised, chose to remember loved one through giving to the charity, and who organised events and activities across the UK and beyond to help the charity achieve its mission.

The Love Hope Strength Foundations in the USA and Australia are separate organisations, which file their accounts in the USA and Australia. In 2023 the Love Hope Strength Foundation USA income stood at \$68,412, with total in year expenditure at \$46,296. When the Love Hope Strength Foundation USA filed its accounts most recently on July 29th, 2024, the total assets stood at \$403,966. The Love Hope Strength Foundation in Australia also submits its annual accounts mid-year. The annual income for the year ending June 2024 was \$1,750 Australian dollars. A \$3,500 grant was made in year, and the Charity held \$11,579 in cash in June 2024.

The success of the Love Hope Strength Foundation is not measured on income and expenditure, it's measured on the impact that the partnerships, collaborations, networks created and programmes of action produce. Whether its through promoting the benefits of walking and talking and the five ways to wellbeing, connecting people affected by cancer to provide a helping hand during challenging times, or supporting new innovative medical research or clinical alliances, the different strands of Love Hope Strength's activity all aim to be impactful in different ways. The question we always ask when building new partnerships and developing new activity is: 'will this have a positive long-term impact, and how far-reaching will that impact be?'.

In 2023, the Love Hope Strength Foundation in the UK supported:

- The Betsi Cadwaladr University Health Board Cancer Services in North Wales to fund new equipment and special projects. A £20,000 donation was given to support the following projects: the Star Box initiative, which sees staff and volunteers on the Shooting Star Unit gift wellbeing information and treats for people who receive a cancer diagnosis in Wrexham; the North Wales Cancer Appeal, which specifically funds new equipment in the North Wales Cancer Treatment Centre; the Llandudno hospital Tudno IV suite, where patients with cancer spend hours receiving pre and post chemotherapy treatment; Gwynedd Breast Cancer Research team; the Alaw Cancer Unit.
- Hywel Dda University Health Board in West Wales received £5,000 to support the development of a new breast cancer facility in Bronglais Hospital, Aberystwyth.
- The World Cancer Research Fund: £20,000 was donated towards the Cancer and Nutrition for Africa project and cancer prevention programmes in the UK.
- Newcastle University, which received £10,000 for its continued work on myeloma research.

In 2023 the Love Hope Strength Foundation UK trustees and USA Board members were once again able to connect in person with the founder of the Australian branch of the Love Hope Strength Foundation, Matt Adam-Smith. Matt's plans to advance the support Love Hope Strength provides and help the movement's collective vision take root across the globe are developing well. Love Hope Strength Australia was able to support the amazing work of the Nelune Foundation in 2023, helping to build the Nelune Men's Health Care Centre, specialising in prostate cancer, which is due to open in 2024 at St Vincent's Hospital in Sydney, Australia.

Love Hope Strength USA provided a grant for Punk Rock Saves Lives, the non-profit in the USA established by former Love Hope Strength staffers Rob and Tina Rushing, to help continue to support the promotion of the blood stem cell donor registry.

Love Hope Strength USA played an active role in continuing to support Tumaini La Maisha (TLM), which runs the Children's Cancer service in Muhimbili Hospital in Dar Es Salaam, Tanzania. When TLM first started its services in 2005, 10 children in Tanzania developed cancer every day, and 9 out of these 10 children would lose their battle with cancer. Only 120 children were treated back in 2005, but 956 were able to be treated in 2021. Back in 2011, the Love Hope Strength Foundation funded new premises for the cancer service: the two wards and hotel in the children's cancer unit in the hospital are still to this day called 'Upendo, Tumaini, and Ujasiri', Swahili for Love, Hope and Strength. Today, thanks to the dedication of the clinical teams and volunteers at the hospital,

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

the survival rate for children with cancer is 50%, with over 700% increase in treatments. Despite these incredible improvements over the past 18 years, TLM continues to need support from Love Hope Strength. Due to changes in funding from the hospital, the Tanzania Children's Cancer Service is currently totally reliant on charitable funding for the cost of all scans and surgery as well as chemotherapy, transportation, staff wages including doctors, nurses. Children with cancer are dying unnecessarily, and that is why Love Hope Strength continues to provide support for chemotherapy drugs to provide timely and effective treatment and to fund medical staff in the Muhimbili National Hospital and the Kilimanjaro Medical Centre.

Love Hope Strength USA continued to pledge its support for the International Cancer Control (UICC) in 2023. LHS USA currently provides annual funding for a sponsorship programme for hospitals, universities and cancer support organisations in underserved communities in Africa and Asia to join the UICC network to access mentoring, peer-support schemes and research and development resources. The aim of this programme is the build capacity and expertise at a grass roots level to help improve early diagnosis rates, treatment and care in an attempt to help reduce inequalities in healthcare provision globally.

Thanks to volunteers and a partnership with DKMS in the UK and the USA, Love Hope Strength has registered almost £250,000 people onto stem cell registries in the USA and the UK to help people with blood cancer or a blood cancer who need a second chance of life. Incredibly, over 4,500 of those who have registered with Love Hope Strength have been identified as potentially lifesaving matches, and this number continues to grow every month. In 2023 Love Hope Strength volunteers restarted 'Get on the List' donor drives in person again at festivals, gigs and other events in the U.K. from 2023, and online registration continued to be promoted.

In 2023 we invested time in listening and collating evidence to support future planning and grant making. Love Hope Strength supporters from the UK and USA were given the opportunity to meet with the team from the UICC to hear more about their work across the globe, and Love Hope Strength representatives attended the World Cancer Leaders Summit. The importance of addressing the inequity of access to cancer treatment and care was a key theme in discussions with other agencies and with clinicians and academics, and the insights and direction taken from these interactions will shape the actions of Love Hope Strength moving forward.

In 2023 a number of activities were organised with the aim of bringing people affected by cancer together to take part in positive experiences to boost wellbeing, share experiences and learning and to raise money to make a difference for others (see lovehopestrength.org for more information). Notable organised events and activities, which saw over 750 people hike together in the name of Love Hope Strength, include:

- 28th January: Love Hope Strength UK annual 'thank you' reception for supporters, volunteers and people working in cancer control
- 29th January: Love Hope Strength Pier Walk, Llandudno
- 16th - 18th June: Snowdon Rocks Weekender, Eryri
- 25th June: Central Park Rocks, New York
- 19th – 26th September: Rock the Alps, Switzerland & France
- 14th October: Austin Rocks, Texas
- 19th October: Rock the Piers, California

Love Hope Strength achieves what it does thanks to the passion, generosity, goodwill and kindness of those who choose to get involved in volunteering, promoting, participating in events and activities and those who organise their own activities. Thank you to everyone who has contributed in different ways this year. Thanks to the volunteers and all who give so much energy and compassion, Love Hope Strength was described by one lady who took part in a hike following her husband's terminal cancer diagnosis as 'the tonic, inspiration and warm glow I need to set me on a positive path to get me through this challenging period of my life'.

Huge thanks must also go to the Beauchamp Family Foundation for the very generous \$50,000 matched funding, given through Love Hope Strength USA, that it provides annually to boost giving in the run up to and during these events.

A special thank you must also go to the cancer professionals and wellbeing specialists who continue to guide Love Hope Strength's strategic decision making. Love Hope Strength can only help to effect real change thanks to your invaluable knowledge, expertise, advice and leadership.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

Thank you to everyone who has shaped, funded and directed the Love Hope Strength Foundation over the past 17 years since it was first established.

Financial Review

The Trustees are satisfied that the Charity holds sufficient reserves to meet its objectives.

The Trustees have made the following declarations of interest in 2023:

Delyth Williams holds a paid senior management position at the Betsi Cadwaladr University Health Board, an organisation which has been, and will continue to be, a recipient of charitable funding from the Love Hope Strength Foundation. Delyth Williams does not personally benefit from any Love Hope Strength Foundation grant funding provided to the Betsi Cadwaladr University Health Board and in her management capacity at the Health Board she is not involved in the decision-making which determines how the funds received will benefit Health Board patients and staff.

Julie (Jules) Peters holds the position of Director at Ramfish Ltd. Jules is the owner of the Bethel Chapel Waterfall Apartments, 'The Red' public house and is the manager of the band 'The Alarm'. Jules is a Councillor on Dyserth Community Council and a Governor on the Ysgol Glan Clwyd school council.

The Honorary President has made the following declarations of interest in 2023:

Mike Peters is the frontman of the band 'The Alarm'.

Plans for Future Periods

As well as recommitting to develop strategy and operational planning for the future, in 2023 the Love Hope Strength Foundation UK trustees and USA Board members pledged to build on partnerships with and provide funding for the following partners in 2024:

- The Tumaini La Maisha, the Children's Cancer Unit in the Muhimbili hospital in Dar Es Salaam, Tanzania
- The Union for International Cancer Control
- Partners working in cancer control in the USA and Latin America
- DKMS, the international charity dedicated to the fight against blood cancer and blood disorders

Plans were developed to launch the inaugural Treat: Retreat - a short well-being break - in the U.K. for people affected by cancer in January 2024. The plan is for this to become an annual event and for the model to be replicated in the USA.

Plans were also put in place for 2024's Rocks events for people affected by cancer and Love Hope Strength supporters: 'El Camino Rocks', a 5-day adventure Northern Spain from 9th – 13th June, and 'Red Rocks', a weekend of hiking, inspirational talks and music in the village of Dyserth, North Wales from 14th – 16th June. Collectively, the target is to raise \$100,000 through these Rocks events.

In 2023 plans to develop the 'Get on the List programme' in 2024 also started to take shape. From 2024 the Love Hope Strength will be actively promoting the 21 Day Challenge, which was soft launched in 2020. The Trustees and Board continue to consider ways to scale this in future to see whether it could help more people lead healthier lives.

Two new Trustees were recruited to join the Love Hope Strength UK Board in 2024, bringing new expertise, skills and knowledge. These two new trustees will bring passion and commitment, complementing the professionalism and dedication of the existing trustees and all involved in the Foundation.

Independent examiner

Brian Hughes FCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 24th October 2024. Signed on behalf of the trustees

J M Peters, Trustee

Love Hope Strength Foundation

Independent Examiner's Report to the Trustees of Love Hope Strength Foundation

Year Ended 31 December 2023

I report to the trustees on my examination of the financial statements of Love Hope Strength Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Hughes FCA
A Hughes Jones Dyson & Co
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt
Caernarfon, Gwynedd LL55 1NS

October 2024

Love Hope Strength Foundation

Statement of Financial Activities

31 December 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies		4,776	4,776	1,691
Fundraising activities		91,443	91,443	96,917
Total income		<u>96,219</u>	<u>96,219</u>	<u>98,608</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	4	40,340	40,340	1,442
Expenditure on charitable activities	5,6	105,892	105,892	42,627
Total expenditure		<u>146,232</u>	<u>146,232</u>	<u>44,069</u>
Net income/(expenditure) and net movement in funds		<u>(50,013)</u>	<u>(50,013)</u>	<u>54,539</u>
Reconciliation of funds				
Total funds brought forward		195,100	195,100	140,561
Total funds carried forward		<u>145,087</u>	<u>145,087</u>	<u>195,100</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Financial Position

31 December 2023

		2023	2022
		£	£
Fixed assets			
Tangible fixed assets	11	3,094	3,973
Current assets			
Stock	12	971	1,187
Debtors	13	23,489	11,276
Cash at bank and in hand		128,912	181,414
		<u>153,372</u>	<u>193,877</u>
Liabilities: amounts failing due within one year	14	<u>11,379</u>	<u>2,750</u>
Net current assets		<u>141,993</u>	<u>191,127</u>
Total assets less current liabilities		<u>145,087</u>	<u>195,100</u>
Funds of the charity			
Unrestricted funds		<u>145,087</u>	<u>195,100</u>
Total charity funds	15	<u>145,087</u>	<u>195,100</u>

These financial statements were approved by the board of trustees and authorised for issue on October 2024, and are signed on behalf of the board by:

J M Peters

Trustee

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Cash Flows

Year Ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	(50,013)	54,539
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	879	1,133
Decrease in Stock	216	540
Increase in debtors	(12,213)	(8,476)
Increase/(Decrease) in creditors	8,629	950
Net cash from/(used in) operating activities	<u>(52,502)</u>	<u>48,686</u>
Cash flows from investing activities		
Purchase of tangible assets	-	2,249
Net cash used in investing activities	<u>-</u>	<u>2,249</u>
Net increase/(decrease) in cash and cash equivalents	(52,502)	46,437
Cash and cash equivalents at beginning of year	<u>181,414</u>	<u>134,977</u>
Cash and cash equivalents at end of year	<u>128,912</u>	<u>181,414</u>

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Notes to the Financial Statements

Year Ended 31 December 2023

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 709, Prestatyn, Denbighshire, LL19 9YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
Computers	25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Costs of raising funds

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Cost of fundraising activities	34,916	34,916	671	671
Printing and publicity	5,064	5,064	325	325
Sundry expenses	360	360	446	446
	<u>40,340</u>	<u>40,340</u>	<u>1,442</u>	<u>1,442</u>

5. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Donations	55,000	55,000	-	-
Events Costs	28,965	28,965	39,667	39,667
Sundry Expenses	216	216	877	877
Support Costs	21,711	21,711	2,083	2,083
	<u>105,892</u>	<u>105,892</u>	<u>42,627</u>	<u>42,627</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

6. Support Costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance	560	560	-	-
Conference and Trustee costs	4,002	4,002	-	-
Accountancy	1270	1270	950	950
Consultancy fees	15,000	15,000	-	-
Depreciation	879	879	1,133	1,133
	<u>21,711</u>	<u>21,711</u>	<u>2,083</u>	<u>2,083</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,133</u>	<u>1,133</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023 £	2022 £
<u>Nil</u>	<u>Nil</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

10. Intangible assets

	Website £
Cost	
At 1 January 2023 and 31 December 2023	<u>3,105</u>
Amortisation	
At 1 January 2023 and 31 December 2023	<u>3,105</u>
Carrying amount	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023	8,963	8,963
Additions	-	-
At 31 December 2023	8,963	8,963
Depreciation		
At 1 January 2023	4,990	4,990
Charge for the year	879	879
At 31 December 2023	5,869	5,869
Carrying amount		
At 31 December 2023	3,094	3,094
At 31 December 2022	3,973	3,973

12. Stocks

	2023 £	2022 £
Consumables for resale	971	1,187

13. Debtors

	2023 £	2022 £
Prepayments	-	2,800
Other Debtors	23,489	8,476
	23,489	11,276

14. Creditors amounts due within one year

	2023 £	2022 £
Accruals	11,379	2,750

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	195,100	96,219	146,232	145,087