

LOVE HOPE STRENGTH FOUNDATION

England & Wales - Charity number 1117505

Details

Status Registered

Legal form Trust

Registered 2007-01-08

Register [View on the Charity Commission register](#)

Contact

Address Love Hope Strength Foundation
PO Box 709
Prestatyn
LL19 9YR

Phone 07779165404

Email hello@lovehopestrength.org

Website www.lovehopestrength.org

Activities

Objects: (I) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF LEUKAEMIA AND CANCER THROUGH THE PROVISION OF FINANCIAL ASSISTANCE AND SUPPORT (II) TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO LEUKAEMIA AND CANCER AND BONE MARROW AND ORGAN DONATION.

Activities: To promote and protect the physical and mental health of sufferers of leukemia and cancer through the provision of financial assistance and support. To advance education of the general public in all areas relating to leukemia and cancer.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,091	£79,811	-	-
2023-12-31	£96,219	£146,232	-	-
2022-12-31	£98,608	£44,069	-	-
2021-12-31	£33,743	£52,556	-	-
2020-12-31	£23,296	£34,860	-	-

Trustees

Name	Role	Appointed
Delyth Williams		2018-06-12
Julie Marie Peters		2020-07-24

LOVE HOPE STRENGTH FOUNDATION

England & Wales - Charity number 1117505

Accounts

CHARITY REGISTRATION NUMBER: 1117505

Love Hope Strength Foundation
Unaudited Financial Statements
31 December 2024

Love Hope Strength Foundation

Financial Statements

Year Ended 31 December 2024

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Love Hope Strength Foundation

Trustees' Annual Report

Year Ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and Administrative Details

Registered charity name	Love Hope Strength Foundation
Charity registration number	1117505
Principal office	PO Box 709, Prestatyn, Denbighshire, LL19 9YR

The Trustees

Julie Marie Peters

Delyth Williams

Lucy Rimmer (appointed 1/02/2024)

Dyfrig Ellis (appointed 1/02/2024)

Structure, Governance and Management

The Charity is governed by a trust deed dated 23 November 2006.

Objectives and Activities

The Charity's main objectives are to promote and protect the physical and mental health of sufferers of leukaemia and cancer through the provision of financial assistance and support, and to advance the education of the public in all areas relating to leukaemia and cancer.

Achievements and Performance

Love Hope Strength is an uplifting movement dedicating to saving and transforming lives. Led by volunteers, Love Hope Strength is fuelled by music, fun, camaraderie and a desire to give back.

Mike and Jules Peters co-founded the Love Hope Strength Foundation in the U.K. in 2006, and in the USA in 2007, after Mike was diagnosed with Chronic lymphocytic leukaemia

Love Hope Strength aims to help people access the latest cancer treatment and vital support networks. Since the Foundations were established, the Trustees in the U.K, the Board in the USA and the more recently formed Board in Australia have worked with volunteers, supporters and partners to raise spirits and raise money to help save lives one concert, one step, one helping hand at a time.

Love Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2024

As the Chair of the Love Hope Strength Trustee Board, Love Hope Strength co-founder Jules Peters voluntarily gives, on average, over 20 hours a month to help further the aims of Love Hope Strength. All other Trustees and Board members are expected to dedicate a minimum of 5 hours a month to the charity. Jules gives time to help promote the charity by attending speaking events, drawing up communications and she overseeing the governance of the UK charity by convening formal meetings with fellow UK Trustees and with Love Hope Strength USA Board members. Jules also voluntarily runs an informal breast cancer support network, liaises with delivery partners across the globe, and organises and attends a range of charity events and activities.

On April 29th 2024 Jules' husband and fellow co-founder of the Love Hope Strength Foundation, Mike Peters, shared the news that his Chronic Lymphocytic Leukaemia (CLL), which he'd lived with for two decades, had transformed into a High Grade Lymphoma. Mike was subsequently diagnosed with Richter's transformation, also known as Richter's syndrome, which is a rare but serious complication of CLL. Following an intensive year of treatment, Mike died exactly a year later on 29th April 2025.

Despite Mike's ailing health and the many challenges Jules faced as Mike's primary carer, the Love Hope Strength Foundation remained a central passion for the co-founders, and both continued to play instrumental roles in ensuring the charity continued to meet its objectives throughout 2024.

In recognition of the leading role he played in establishing Love Hope Strength, and his efforts in campaigning for and raising money for improvements in health care provision and support for people affected by cancer, Mike held the voluntary role of Honorary President of Love Hope Strength right up until death. Mike played an integral part in the charity's operations, giving time voluntarily to carry out design work, build relationships with key stakeholders and make guest appearances, performing at events organised by or for the charity and the charity's strategic partners. During 2024 he was involved in organising activity for 2025 and beyond. He spearheaded healthcare campaigns right up until the final few days of his life, when he was no longer well enough to do so.

Whilst there was an understandable intense spotlight on Mike himself in 2024, Love Hope Strength has always been about community and not individuals. There are hundreds of people who actively contribute to the success of Love Hope Strength by volunteering, supporting, advising and collaborating. Many volunteers and supporters took on greater roles as ambassadors and fundraisers for the charity as Mike became critically ill in 2024, and have done so since he died. To everyone who has given time, money or just taken the time to recognise how valuable Mike's positivity, resilience and sense of community was, thank you.

2024 was a busy year for the Love Hope Strength movement. Love Hope Strength Foundation in the UK surpassed its income target of £60,000 for the year, thanks to phenomenal people taking part in Love Hope Strength challenges, organising their own activities in aid of the Foundation, or donating to recognise a loved one.

The success of the Love Hope Strength Foundation is not measured on income and expenditure, it's measured on the impact that the partnerships, collaborations, networks created and programmes of action produce. Whether its through promoting the benefits of walking and talking and the five ways to wellbeing, connecting people affected by cancer to provide a helping hand during challenging times, or supporting new innovative medical research or clinical alliances, the different strands of Love Hope Strength's activity all aim to be impactful in different ways. The question we always ask when building new partnerships and developing new activity is: 'will this have a positive long-term impact, and how far-reaching will that impact be?'.

Unlike the previous year, in which funding of over £55,000 was directed to new equipment, better facilities and research programmes delivered by clinical partners, in 2024 the Love Hope Strength Trustee Board decided to focus on funding the development of a campaign to increase stem cell donor registration, supporting wellbeing activity and identifying significant projects to support between 2025 and 2027.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2024

Thanks to volunteers and a longstanding partnership with DKMS, Love Hope Strength has registered almost 250,000 people onto stem cell registries in the USA and the UK to help people with blood cancer or a blood cancer who need a second chance of life. Incredibly, over 4,500 of those who have registered with Love Hope Strength have been identified as potentially lifesaving matches, and this number continues to grow every month. In 2024 Love Hope Strength volunteers carried out donor drives at festivals, gigs and other events in the U.K. including the Isle of Wight Festival, and online registration continued to be promoted.

Care and collaboration were the main themes of 2024. Notable organised events and activities include:

- 20th January: Love Hope Strength UK Auction, Wales. Money and spirits were raised thanks to the generosity of music lovers who had come together in Cardiff for the 'Gathering', organised by Mike Peters.
- 21st January: Love Hope Strength Cardiff Bay Walk, Wales. Talks and music at the Senedd followed by a bracing hike and more music. The aim of the walk was to bring people together to share their stories and consider what they could do to help others.
- 26th - 28th January: Treat Retreat for people affected by breast cancer, Wales. This was the first of a 48 hour break for people affected by cancer to come together to rest, relax, regroup, recuperate, reset, and retreat. The aim was to give 22 people support to help give them hope, build their strength and help them feel loved. The 2024 Treat:Retreat was specifically for ladies affected by breast cancer.
- 7th - 13th June: El Camino Rocks, Spain. A hike of almost 100km along the historic Camino de Santiago, across the picturesque hills and meadows and into the stunning forest and villages of Northern Spain. With its breathtaking scenery and symbolic final walk into Santiago de Compostela to the Cathedral square, the challenge proved to be memorable for all 31 participants. Importantly, the challenge raised over \$100,000 for Love Hope Strength US and UK.
- 14th – 16th June: Red Rocks and the Solidary Rock and Stroll, Wales. A beach hike, music and entertainment and wellbeing sessions bringing people affected by cancer together to connect, reflect, remember and celebrate.
- 16th - 19th September: World Cancer Congress. Mike Peters made a speech at the first plenary session of the Congress, calling for love, hope, strength and collaboration to create a global shift towards patient-centred care.
- 12th November: The launch of the One in a Million Campaign to encourage more people to register as potential blood stem cell donors.

Sincere thanks must go to the Beauchamp Family Foundation for the very generous \$50,000 matched funding, given through Love Hope Strength USA. The Foundation provides this significant gift annually to boost giving to Love Hope Strength.

Thank you to all the cancer professionals and wellbeing specialists who continue to guide Love Hope Strength's strategic decision making. Love Hope Strength can only help to effect real change thanks to your invaluable knowledge, expertise, advice and leadership.

Love Hope Strength achieves what it does thanks to the passion, generosity, goodwill and kindness of those who choose to get involved in volunteering and participating in events and activities and those who organise their own activities. Thank you again to everyone who has contributed in different ways this year.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2024

Thank you to everyone who has shaped, funded and directed the Love Hope Strength Foundation over the past 17 years since it was first established.

Financial Review

The Trustees are satisfied that the Charity holds sufficient reserves to meet its objectives.

Two new Trustees, Lucy Rimmer and Dyfrig Elis, were recruited to join the Love Hope Strength UK Board in 2024, bringing new expertise, skills and knowledge. These two new trustees will bring passion and commitment, complementing the professionalism and dedication of the existing trustees and all involved in the Foundation.

The Trustees have made the following declarations of interest in 2024:

Delyth Williams holds a paid senior management position at the Betsi Cadwaladr University Health Board, an organisation which has been, and will continue to be, a recipient of charitable funding from the Love Hope Strength Foundation. Delyth Williams does not personally benefit from any Love Hope Strength Foundation grant funding provided to the Betsi Cadwaladr University Health Board and in her management capacity at the Health Board she is not involved in the decision-making which determines how the funds received will benefit Health Board patients and staff.

Julie (Jules) Peters holds the position of Director at Ramfish Ltd. Jules is the owner of the Bethel Chapel Waterfall Apartments, 'The Red' public house and is the manager of the band 'The Alarm'. Jules is a Councillor on Dyserth Community Council and a Governor on the Ysgol Glan Clwyd school council.

Mike Peters, Love Hope Strength Honorary President throughout 2024, was the frontman of the band 'The Alarm'.

Plans for Future Periods

In 2024 the Love Hope Strength Foundation UK trustees and USA Board members pledged to build on partnerships with and provide funding for the following partners in 2025 - 2027:

- The Tumaini La Maisha, the Children's Cancer Unit in the Muhimbili hospital in Dar Es Salaam, Tanzania
- The Union for International Cancer Control. It was also agreed that Love Hope Strength would extend its support for more programmes in low and middle income countries.
- NHS Charities in the UK and partners working in cancer control in the USA
- DKMS, the international charity dedicated to the fight against blood cancer and blood disorders

It was agreed that a Treat: Retreat would be held annually, or as regularly as possible.

The Trustees have redoubled their efforts to save lives in the weeks after Mike died in April 2025, and intend for the Love Hope Strength "Rocks" hike series to continue and for people to continue to help change and save lives in the name of Love Hope Strength. Mike may be gone, but with his musical legacy and all he achieved with Love Hope Strength during his lifetime, he won't be forgotten.

Independent examiner

Brian Hughes FCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 28th October 2025. Signed on behalf of the trustees

J M Peters, Trustee

Love Hope Strength Foundation

Independent Examiner's Report to the Trustees of Love Hope Strength Foundation

Year Ended 31 December 2024

I report to the trustees on my examination of the financial statements of Love Hope Strength Foundation ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Hughes FCA
A Hughes Jones Dyson & Co
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt
Caernarfon, Gwynedd LL55 1NS

29th October 2025

Love Hope Strength Foundation

Statement of Financial Activities

31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		1,138	1,138	4,776
Fundraising activities		60,953	60,953	91,443
Total income		<u>62,091</u>	<u>62,091</u>	<u>96,219</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	4	45,617	45,617	40,340
Expenditure on charitable activities	5,6	34,194	34,194	105,892
Total expenditure		<u>79,811</u>	<u>79,811</u>	<u>146,232</u>
Net income/(expenditure) and net movement in funds		<u>(17,720)</u>	<u>(17,720)</u>	<u>(50,013)</u>
Reconciliation of funds				
Total funds brought forward		145,087	145,087	195,100
Total funds carried forward		<u>127,367</u>	<u>127,367</u>	<u>145,087</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Financial Position

31 December 2024

		2024		2023
		£	£	£
Fixed assets				
Tangible fixed assets	11		2,412	3,094
Current assets				
Stock	12	1,447		971
Debtors	13	33,055		23,489
Cash at bank and in hand		91,533		128,912
		<u>126,035</u>		<u>153,372</u>
Liabilities: amounts failing due within one year	14	<u>1,080</u>		<u>11,379</u>
Net current assets			<u>124,955</u>	141,993
Total assets less current liabilities			<u>127,367</u>	<u>145,087</u>
Funds of the charity				
Unrestricted funds			<u>127,367</u>	145,087
Total charity funds	15		<u>127,367</u>	<u>145,087</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th October 2025, and are signed on behalf of the board by:

J M Peters

Trustee

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Cash Flows

Year Ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	(17,720)	(50,013)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	682	879
(Increase)/Decrease in Stock	(476)	216
Increase in debtors	(9,566)	(12,213)
(Decrease)/Increase in creditors	(10,299)	8,629
	<u> </u>	<u> </u>
Net cash from/(used in) operating activities	<u>(37,379)</u>	<u>(52,502)</u>
Cash flows from investing activities		
Purchase of tangible assets	-	-
	<u> </u>	<u> </u>
Net cash used in investing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(37,379)	(50,502)
Cash and cash equivalents at beginning of year	128,912	181,414
	<u> </u>	<u> </u>
Cash and cash equivalents at end of year	91,533	128,912
	<u> </u>	<u> </u>

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Notes to the Financial Statements

Year Ended 31 December 2024

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 709, Prestatyn, Denbighshire, LL19 9YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
Computers	25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Costs of raising funds

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Cost of fundraising activities	37,312	37,312	34,916	34,916
Printing and publicity	7,743	7,743	5,064	5,064
Sundry expenses	562	562	360	360
	<u>45,617</u>	<u>45,617</u>	<u>40,340</u>	<u>40,340</u>

5. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	-	-	55,000	55,000
Events Costs	3,930	3,930	28,965	28,965
Subscription	1,364	1,364	-	-
Sundry Expenses	662	662	216	216
Support Costs	28,238	28,238	21,711	21,711
	<u>34,194</u>	<u>34,194</u>	<u>105,892</u>	<u>105,892</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

6. Support Costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Insurance	560	560	560	560
Conference and Trustee costs	2,666	2,666	4,002	4,002
Accountancy	1,080	1,080	1,270	1,270
Consultancy fees	23,250	23,250	15,000	15,000
Depreciation	682	682	879	879
	<u>28,238</u>	<u>28,238</u>	<u>21,711</u>	<u>21,711</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>682</u>	<u>879</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2024 £	2023 £
<u>Nil</u>	<u>Nil</u>

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

10. Intangible assets

	Website £
Cost	
At 1 January 2024 and 31 December 2024	<u>3,105</u>
Amortisation	
At 1 January 2024 and 31 December 2024	<u>3,105</u>
Carrying amount	
At 31 December 2024	<u>—</u>
At 31 December 2023	<u>—</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2024	8,963	8,963
Additions	-	-
At 31 December 2024	<u>8,963</u>	<u>8,963</u>
Depreciation		
At 1 January 2024	5,869	5,869
Charge for the year	682	682
At 31 December 2024	<u>6,551</u>	<u>6,551</u>
Carrying amount		
At 31 December 2024	<u>2,412</u>	<u>2,412</u>
At 31 December 2023	<u>3,094</u>	<u>3,094</u>

12. Stocks

	2024 £	2023 £
Consumables for resale	<u>1,447</u>	<u>971</u>

13. Debtors

	2024 £	2023 £
Other Debtors	<u>33,055</u>	<u>23,489</u>
	<u>33,055</u>	<u>23,489</u>

14. Creditors amounts due within one year

	2024 £	2023 £
Accruals	<u>1,080</u>	<u>11,379</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>145,087</u>	<u>62,091</u>	<u>79,811</u>	<u>127,367</u>

LOVE HOPE STRENGTH FOUNDATION

England & Wales - Charity number 1117505

Accounts

CHARITY REGISTRATION NUMBER: 1117505

Love Hope Strength Foundation
Unaudited Financial Statements
31 December 2023

Love Hope Strength Foundation

Financial Statements

Year Ended 31 December 2023

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Love Hope Strength Foundation

Trustees' Annual Report

Year Ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and Administrative Details

Registered charity name	Love Hope Strength Foundation
Charity registration number	1117505
Principal office	PO Box 709, Prestatyn, Denbighshire, LL19 9YR

The Trustees

Julie Marie Peters

Delyth Williams

Lucy Rimmer (appointed 1/02/2024)

Dyfrig Ellis (appointed 1/02/2024)

Structure, Governance and Management

The Charity is governed by a trust deed dated 23 November 2006.

Objectives and Activities

The Charity's main objectives are to promote and protect the physical and mental health of sufferers of leukaemia and cancer through the provision of financial assistance and support, and to advance the education of the public in all areas relating to leukaemia and cancer.

Achievements and Performance

Love Hope Strength is an uplifting movement led by volunteers which is fuelled by music, fun, camaraderie and a desire to give back.

Mike and Jules Peters co-founded the Love Hope Strength Foundation in the U.K. in 2006, and in the USA in 2007, after Mike was diagnosed with Chronic lymphocytic leukaemia. Love Hope Strength aims to help people access the latest cancer treatment and vital support networks. Since the Foundations were established, the Trustees in the U.K, the Board in the USA and the more recently formed Board in Australia have worked with volunteers, supporters and partners to raise spirits and raise money, and encourage others to give time and give money to help save lives one concert, one step, one helping hand at a time.

As a trustee Jules Peters voluntarily gives, on average, over 20 hours a month to help further the aims of Love Hope Strength. All other Trustees and Board members are expected to dedicate a minimum of 5 hours a month to the charity. Jules gives time to help promote the charity by attending speaking events, drawing up communications and she oversees the governance of the UK charity by convening formal meetings with fellow Trustee and Love Hope Strength Board members. She also voluntarily runs an informal breast cancer support network, liaises with delivery partners across the globe, and organises and attends a range of charity events and activities.

In recognition of the leading role that he played in establishing Love Hope Strength, and his continued efforts in campaigning for and raising money for improvements in health care provision and support for people affected by cancer, Mike Peters now holds the voluntary role of Honorary President of Love Hope Strength. Mike remains an integral part of the charity's operations, giving time voluntarily to carry out all of the design work for the charity's awareness raising materials to help reduce operational costs, building relationships with key stakeholders and making guest appearances performing at events organised by or for the charity and the charity's strategic partners, and spearheading promotional campaigns.,

Love Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

It is not just the co-founders that continue to make Love Hope Strength what it is. There are hundreds of people who actively contribute by volunteering, supporting, advising and collaborating.

2023 was a busy year for the Love Hope Strength movement. In 2023, the Love Hope Strength Foundation in the UK's income exceeded £100,000, thanks to the incredible support of those who participated in Love Hope Strength's 'Rocks' activities, and all those who provided sponsorship and who donated, fundraised, chose to remember loved one through giving to the charity, and who organised events and activities across the UK and beyond to help the charity achieve its mission.

The Love Hope Strength Foundations in the USA and Australia are separate organisations, which file their accounts in the USA and Australia. In 2023 the Love Hope Strength Foundation USA income stood at \$68,412, with total in year expenditure at \$46,296. When the Love Hope Strength Foundation USA filed its accounts most recently on July 29th, 2024, the total assets stood at \$403,966. The Love Hope Strength Foundation in Australia also submits its annual accounts mid-year. The annual income for the year ending June 2024 was \$1,750 Australian dollars. A \$3,500 grant was made in year, and the Charity held \$11,579 in cash in June 2024.

The success of the Love Hope Strength Foundation is not measured on income and expenditure, it's measured on the impact that the partnerships, collaborations, networks created and programmes of action produce. Whether its through promoting the benefits of walking and talking and the five ways to wellbeing, connecting people affected by cancer to provide a helping hand during challenging times, or supporting new innovative medical research or clinical alliances, the different strands of Love Hope Strength's activity all aim to be impactful in different ways. The question we always ask when building new partnerships and developing new activity is: 'will this have a positive long-term impact, and how far-reaching will that impact be?'

In 2023, the Love Hope Strength Foundation in the UK supported:

- The Betsi Cadwaladr University Health Board Cancer Services in North Wales to fund new equipment and special projects. A £20,000 donation was given to support the following projects: the Star Box initiative, which sees staff and volunteers on the Shooting Star Unit gift wellbeing information and treats for people who receive a cancer diagnosis in Wrexham; the North Wales Cancer Appeal, which specifically funds new equipment in the North Wales Cancer Treatment Centre; the Llandudno hospital Tudno IV suite, where patients with cancer spend hours receiving pre and post chemotherapy treatment; Gwynedd Breast Cancer Research team; the Alaw Cancer Unit.
- Hywel Dda University Health Board in West Wales received £5,000 to support the development of a new breast cancer facility in Bronglais Hospital, Aberystwyth.
- The World Cancer Research Fund: £20,000 was donated towards the Cancer and Nutrition for Africa project and cancer prevention programmes in the UK.
- Newcastle University, which received £10,000 for its continued work on myeloma research.

In 2023 the Love Hope Strength Foundation UK trustees and USA Board members were once again able to connect in person with the founder of the Australian branch of the Love Hope Strength Foundation, Matt Adam-Smith. Matt's plans to advance the support Love Hope Strength provides and help the movement's collective vision take root across the globe are developing well. Love Hope Strength Australia was able to support the amazing work of the Nelune Foundation in 2023, helping to build the Nelune Men's Health Care Centre, specialising in prostate cancer, which is due to open in 2024 at St Vincent's Hospital in Sydney, Australia.

Love Hope Strength USA provided a grant for Punk Rock Saves Lives, the non-profit in the USA established by former Love Hope Strength staffers Rob and Tina Rushing, to help continue to support the promotion of the blood stem cell donor registry.

Love Hope Strength USA played an active role in continuing to support Tumaini La Maisha (TLM), which runs the Children's Cancer service in Muhimbili Hospital in Dar Es Salaam, Tanzania. When TLM first started its services in 2005, 10 children in Tanzania developed cancer every day, and 9 out of these 10 children would lose their battle with cancer. Only 120 children were treated back in 2005, but 956 were able to be treated in 2021. Back in 2011, the Love Hope Strength Foundation funded new premises for the cancer service: the two wards and hotel in the children's cancer unit in the hospital are still to this day called 'Upendo, Tumaini, and Ujasiri', Swahili for Love, Hope and Strength. Today, thanks to the dedication of the clinical teams and volunteers at the hospital,

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

the survival rate for children with cancer is 50%, with over 700% increase in treatments. Despite these incredible improvements over the past 18 years, TLM continues to need support from Love Hope Strength. Due to changes in funding from the hospital, the Tanzania Children's Cancer Service is currently totally reliant on charitable funding for the cost of all scans and surgery as well as chemotherapy, transportation, staff wages including doctors, nurses. Children with cancer are dying unnecessarily, and that is why Love Hope Strength continues to provide support for chemotherapy drugs to provide timely and effective treatment and to fund medical staff in the Muhimbili National Hospital and the Kilimanjaro Medical Centre.

Love Hope Strength USA continued to pledge its support for the International Cancer Control (UICC) in 2023. LHS USA currently provides annual funding for a sponsorship programme for hospitals, universities and cancer support organisations in underserved communities in Africa and Asia to join the UICC network to access mentoring, peer-support schemes and research and development resources. The aim of this programme is the build capacity and expertise at a grass roots level to help improve early diagnosis rates, treatment and care in an attempt to help reduce inequalities in healthcare provision globally.

Thanks to volunteers and a partnership with DKMS in the UK and the USA, Love Hope Strength has registered almost £250,000 people onto stem cell registries in the USA and the UK to help people with blood cancer or a blood cancer who need a second chance of life. Incredibly, over 4,500 of those who have registered with Love Hope Strength have been identified as potentially lifesaving matches, and this number continues to grow every month. In 2023 Love Hope Strength volunteers restarted 'Get on the List' donor drives in person again at festivals, gigs and other events in the U.K. from 2023, and online registration continued to be promoted.

In 2023 we invested time in listening and collating evidence to support future planning and grant making. Love Hope Strength supporters from the UK and USA were given the opportunity to meet with the team from the UICC to hear more about their work across the globe, and Love Hope Strength representatives attended the World Cancer Leaders Summit. The importance of addressing the inequity of access to cancer treatment and care was a key theme in discussions with other agencies and with clinicians and academics, and the insights and direction taken from these interactions will shape the actions of Love Hope Strength moving forward.

In 2023 a number of activities were organised with the aim of bringing people affected by cancer together to take part in positive experiences to boost wellbeing, share experiences and learning and to raise money to make a difference for others (see lovehopestrength.org for more information). Notable organised events and activities, which saw over 750 people hike together in the name of Love Hope Strength, include:

- 28th January: Love Hope Strength UK annual 'thank you' reception for supporters, volunteers and people working in cancer control
- 29th January: Love Hope Strength Pier Walk, Llandudno
- 16th - 18th June: Snowdon Rocks Weekender, Eryri
- 25th June: Central Park Rocks, New York
- 19th – 26th September: Rock the Alps, Switzerland & France
- 14th October: Austin Rocks, Texas
- 19th October: Rock the Piers, California

Love Hope Strength achieves what it does thanks to the passion, generosity, goodwill and kindness of those who choose to get involved in volunteering, promoting, participating in events and activities and those who organise their own activities. Thank you to everyone who has contributed in different ways this year. Thanks to the volunteers and all who give so much energy and compassion, Love Hope Strength was described by one lady who took part in a hike following her husband's terminal cancer diagnosis as 'the tonic, inspiration and warm glow I need to set me on a positive path to get me through this challenging period of my life'.

Huge thanks must also go to the Beauchamp Family Foundation for the very generous \$50,000 matched funding, given through Love Hope Strength USA, that it provides annually to boost giving in the run up to and during these events.

A special thank you must also go to the cancer professionals and wellbeing specialists who continue to guide Love Hope Strength's strategic decision making. Love Hope Strength can only help to effect real change thanks to your invaluable knowledge, expertise, advice and leadership.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2023

Thank you to everyone who has shaped, funded and directed the Love Hope Strength Foundation over the past 17 years since it was first established.

Financial Review

The Trustees are satisfied that the Charity holds sufficient reserves to meet its objectives.

The Trustees have made the following declarations of interest in 2023:

Delyth Williams holds a paid senior management position at the Betsi Cadwaladr University Health Board, an organisation which has been, and will continue to be, a recipient of charitable funding from the Love Hope Strength Foundation. Delyth Williams does not personally benefit from any Love Hope Strength Foundation grant funding provided to the Betsi Cadwaladr University Health Board and in her management capacity at the Health Board she is not involved in the decision-making which determines how the funds received will benefit Health Board patients and staff.

Julie (Jules) Peters holds the position of Director at Ramfish Ltd. Jules is the owner of the Bethel Chapel Waterfall Apartments, 'The Red' public house and is the manager of the band 'The Alarm'. Jules is a Councillor on Dyserth Community Council and a Governor on the Ysgol Glan Clwyd school council.

The Honorary President has made the following declarations of interest in 2023:

Mike Peters is the frontman of the band 'The Alarm'.

Plans for Future Periods

As well as recommitting to develop strategy and operational planning for the future, in 2023 the Love Hope Strength Foundation UK trustees and USA Board members pledged to build on partnerships with and provide funding for the following partners in 2024:

- The Tumaini La Maisha, the Children's Cancer Unit in the Muhimbili hospital in Dar Es Salaam, Tanzania
- The Union for International Cancer Control
- Partners working in cancer control in the USA and Latin America
- DKMS, the international charity dedicated to the fight against blood cancer and blood disorders

Plans were developed to launch the inaugural Treat: Retreat - a short well-being break - in the U.K. for people affected by cancer in January 2024. The plan is for this to become an annual event and for the model to be replicated in the USA.

Plans were also put in place for 2024's Rocks events for people affected by cancer and Love Hope Strength supporters: 'El Camino Rocks', a 5-day adventure Northern Spain from 9th – 13th June, and 'Red Rocks', a weekend of hiking, inspirational talks and music in the village of Dyserth, North Wales from 14th – 16th June. Collectively, the target is to raise \$100,000 through these Rocks events.

In 2023 plans to develop the 'Get on the List programme' in 2024 also started to take shape. From 2024 the Love Hope Strength will be actively promoting the 21 Day Challenge, which was soft launched in 2020. The Trustees and Board continue to consider ways to scale this in future to see whether it could help more people lead healthier lives.

Two new Trustees were recruited to join the Love Hope Strength UK Board in 2024, bringing new expertise, skills and knowledge. These two new trustees will bring passion and commitment, complementing the professionalism and dedication of the existing trustees and all involved in the Foundation.

Independent examiner

Brian Hughes FCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 24th October 2024. Signed on behalf of the trustees

J M Peters, Trustee

Love Hope Strength Foundation

Independent Examiner's Report to the Trustees of Love Hope Strength Foundation

Year Ended 31 December 2023

I report to the trustees on my examination of the financial statements of Love Hope Strength Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Hughes FCA
A Hughes Jones Dyson & Co
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt
Caernarfon, Gwynedd LL55 1NS

October 2024

Love Hope Strength Foundation

Statement of Financial Activities

31 December 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies		4,776	4,776	1,691
Fundraising activities		91,443	91,443	96,917
Total income		<u>96,219</u>	<u>96,219</u>	<u>98,608</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	4	40,340	40,340	1,442
Expenditure on charitable activities	5,6	105,892	105,892	42,627
Total expenditure		<u>146,232</u>	<u>146,232</u>	<u>44,069</u>
Net income/(expenditure) and net movement in funds		<u>(50,013)</u>	<u>(50,013)</u>	<u>54,539</u>
Reconciliation of funds				
Total funds brought forward		195,100	195,100	140,561
Total funds carried forward		<u>145,087</u>	<u>145,087</u>	<u>195,100</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Financial Position

31 December 2023

		2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	11		3,094	3,973
Current assets				
Stock	12	971		1,187
Debtors	13	23,489		11,276
Cash at bank and in hand		<u>128,912</u>		<u>181,414</u>
		<u>153,372</u>		<u>193,877</u>
Liabilities: amounts failing due within one year	14	<u>11,379</u>		<u>2,750</u>
Net current assets			<u>141,993</u>	191,127
Total assets less current liabilities			<u>145,087</u>	<u>195,100</u>
Funds of the charity				
Unrestricted funds			<u>145,087</u>	195,100
Total charity funds	15		<u>145,087</u>	<u>195,100</u>

These financial statements were approved by the board of trustees and authorised for issue on October 2024, and are signed on behalf of the board by:

J M Peters

Trustee

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Cash Flows

Year Ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	(50,013)	54,539
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	879	1,133
Decrease in Stock	216	540
Increase in debtors	(12,213)	(8,476)
Increase/(Decrease) in creditors	8,629	950
	<u>(52,502)</u>	<u>48,686</u>
Cash flows from investing activities		
Purchase of tangible assets	-	2,249
Net cash used in investing activities	<u>-</u>	<u>2,249</u>
Net increase/(decrease) in cash and cash equivalents	(52,502)	46,437
Cash and cash equivalents at beginning of year	181,414	134,977
Cash and cash equivalents at end of year	<u>128,912</u>	<u>181,414</u>

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Notes to the Financial Statements

Year Ended 31 December 2023

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 709, Prestatyn, Denbighshire, LL19 9YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
Computers	25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Costs of raising funds

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Cost of fundraising activities	34,916	34,916	671	671
Printing and publicity	5,064	5,064	325	325
Sundry expenses	360	360	446	446
	<u>40,340</u>	<u>40,340</u>	<u>1,442</u>	<u>1,442</u>

5. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	55,000	55,000	-	-
Events Costs	28,965	28,965	39,667	39,667
Sundry Expenses	216	216	877	877
Support Costs	21,711	21,711	2,083	2,083
	<u>105,892</u>	<u>105,892</u>	<u>42,627</u>	<u>42,627</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

6. Support Costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance	560	560	-	-
Conference and Trustee costs	4,002	4,002	-	-
Accountancy	1270	1270	950	950
Consultancy fees	15,000	15,000	-	-
Depreciation	879	879	1,133	1,133
	<u>21,711</u>	<u>21,711</u>	<u>2,083</u>	<u>2,083</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,133</u>	<u>1,133</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
	<u>Nil</u>	<u>Nil</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

10. Intangible assets

	Website £
Cost	
At 1 January 2023 and 31 December 2023	<u>3,105</u>
Amortisation	
At 1 January 2023 and 31 December 2023	<u>3,105</u>
Carrying amount	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023	8,963	8,963
Additions	-	-
At 31 December 2023	<u>8,963</u>	<u>8,963</u>
Depreciation		
At 1 January 2023	4,990	4,990
Charge for the year	879	879
At 31 December 2023	<u>5,869</u>	<u>5,869</u>
Carrying amount		
At 31 December 2023	<u>3,094</u>	<u>3,094</u>
At 31 December 2022	<u>3,973</u>	<u>3,973</u>

12. Stocks

	2023 £	2022 £
Consumables for resale	<u>971</u>	<u>1,187</u>

13. Debtors

	2023 £	2022 £
Prepayments	-	2,800
Other Debtors	<u>23,489</u>	<u>8,476</u>
	<u>23,489</u>	<u>11,276</u>

14. Creditors amounts due within one year

	2023 £	2022 £
Accruals	<u>11,379</u>	<u>2,750</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>195,100</u>	<u>96,219</u>	<u>146,232</u>	<u>145,087</u>

LOVE HOPE STRENGTH FOUNDATION

England & Wales - Charity number 1117505

Accounts

CHARITY REGISTRATION NUMBER: 1117505

Love Hope Strength Foundation
Unaudited Financial Statements
31 December 2022

Love Hope Strength Foundation

Financial Statements

Year Ended 31 December 2022

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Love Hope Strength Foundation

Trustees' Annual Report

Year Ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name	Love Hope Strength Foundation
Charity registration number	1117505
Principal office	PO Box 709, Prestatyn, Denbighshire, LL19 9YR

The Trustees

Julie Marie Peters
Delyth Williams

Structure, Governance and Management

The Charity is governed by a trust deed dated 23 November 2006.

Objectives and Activities

The Charity's main objectives are to promote and protect the physical and mental health of sufferers of leukaemia and cancer through the provision of financial assistance and support, and to advance the education of the public in all areas relating to leukaemia and cancer.

Achievements and Performance

Love Hope Strength is an uplifting movement led by volunteers which is fuelled by music, fun, camaraderie and a desire to give back.

Mike and Jules Peters co-founded the Love Hope Strength Foundation in the U.K. in 2006, and in the USA in 2007, after Mike was diagnosed with Chronic lymphocytic leukaemia. Love Hope Strength aims to help people access the latest cancer treatment and vital support networks. Since the Foundations were established, the Trustees in the U.K. and the Board in the USA has worked with volunteers, supporters and partners to raise spirits and raise money, and encourage others to give time and give money to help save lives one concert, one step, one helping hand at a time.

As a trustee Jules Peters voluntarily gives, on average, over 20 hours a month to help further the aims of Love Hope Strength. All other Trustees and Board members are expected to dedicate a minimum of 5 hours a month to the charity. Jules gives time to help promote the charity by attending speaking events and drawing up communications and she oversees the governance of the UK charity by convening formal meetings with fellow Trustee and Board members. She also voluntarily runs an informal breast cancer support network, liaises with delivery partners across the globe, and organises and attends a range of charity events and activities. Though Mike does not hold a formal role within the charity, he remains an integral part of the charity's operations, giving time voluntarily to carry out all of the design work for the charity's awareness raising materials to help reduce operational costs, building relationships with key stakeholders and making guest appearances, performing at events organised by or for the charity and the charity's strategic partners, and spearheading promotional campaigns.

It is not just the co-founders that continue to make Love Hope Strength what it is. There are hundreds of people who actively contribute by volunteering and supporting.

Love Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2022

2022 was a challenging year for the charity due to Mike's ill health. Mike relapsed and spent time as an inpatient in hospital before undergoing treatment and is now on new medication. By December, it was clear that Mike was going to recover, and the Trustees and Board members were able to turn attention from 'what if' into 'what's next'. During 2022 Love Hope Strength organised three events that Mike was not able to attend: a Beach Hike in North Wales in May, another Beach Hike in September, and the Sahara Rocks trek in November. More information on these treks and the impact on they have had on those who participated and through the money raised can be found at: www.lovehopestrength.org. Thank you to everyone who participated in or supported these hikes, which were designed to promote the health and wellbeing benefits of 'walking and talking' as well as to raise money. Huge thanks must also go to the Beauchamp Family Foundation for the very generous \$50,000 matched funding that they provided in 2022 to boost giving in the run up to and during these events.

In 2022, Love Hope Strength Foundation in the UK raised a total of £98,609.07 and the Love Hope Strength Foundation in the USA raised \$187,739.99.

As well as organising hikes and connecting people affected by cancer who are seeking support from others, in 2022 the Love Hope Strength movement provided two major grants through the Love Hope Strength Foundation in the USA:

1. \$72,000 for Tumaini La Maisha (TLM), which runs the Children's Cancer service in Muhimbili Hospital in Dar Es Salaam, Tanzania. When TLM first started its services in 2005, 10 children in Tanzania developed cancer every day, and 9 out of these 10 children would lose their battle with cancer. Only 120 children were treated back in 2005, but 956 were able to be treated in 2021. Back in 2011, the Love Hope Strength Foundation funded new premises for the cancer service: the two wards and hotel in the children's cancer unit in the hospital are still to this day called 'Upendo, Tumaini, and Ujasiri', Swahili for Love, Hope and Strength. Today, thanks to the dedication of the clinical teams and volunteers at the hospital, the survival rate for children with cancer is 50%, with over 700% increase in treatments. Despite these incredible improvements over the past 18 years, TLM continues to need support from Love Hope Strength. Due to changes in funding from the hospital, the Tanzania Children's Cancer Service is currently totally reliant on charitable funding for the cost of all scans and surgery as well as chemotherapy, transportation, staff wages including doctors, nurses. Children with cancer are dying unnecessarily, and that is why Love Hope Strength provided this funding for chemotherapy drugs to provide timely and effective treatment and to fund medical staff in the Muhimbili National Hospital and the Kilimanjaro Medical Centre.
2. A \$21,615.50 grant for the Union for International Cancer Control (UICC) to fund a sponsorship programme for hospitals, universities and cancer support organisations in underprivileged communities in Africa and Asia to join the UICC network to access mentoring, peer-support schemes and research and development resources. The aim of this programme is the build capacity and expertise at a grass roots level to help improve early diagnosis rates, treatment and care in an attempt to help reduce inequalities in healthcare provision globally.

In 2022 the Love Hope Strength Foundation UK trustees and USA Board members were also able to connect in person with the founder of the Australian branch of the Love Hope Strength Foundation, Matt Adam-Smith. Matt has plans to advance the support Love Hope Strength provides and help the movement's collective vision take root across the globe.

The 'rocks' hike series - 'rock and stroll' in beautiful surroundings, taking on challenging treks and encouraging 'walking and talking' - has been successful in raising funds and building lasting beneficial friendships. In 2022 it was agreed that UK, US and international hikes will incorporate challenging and easier routes, and, where possible, visits to hospitals to demonstrate the impact that Love Hope Strength's supporters have had. In 2022 planning for the 2023 hikes commenced: a pier walk in Llandudno, North Wales, in January; the postponed Snowdon Rocks Weekender in June 2023; Rock the Alps in the September; and Rockin' Austin, Texas, and the Pier to Pier hike in California in October.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2022

During the Covid pandemic Mike said 'music will keep us all strong'. Whilst Mike was unwell in 2022, it became evident that Love Hope Strength has kept him and those around him strong too: the determination to get well again to walk and talk with others, hearing the impact that the Foundation is having on people affected by cancer, and receiving well wishes from volunteers, supporters and partners. As a thank you to the clinical staff that cared for Mike and many others in North Wales during 2022, and to show support for those having to spend the festive period in hospital, the Love Hope Strength UK co-founders spent 23rd December travelling to four hospitals across the region and delivering 125 boxes of 'Heroes' chocolates with a message of thanks and support to different wards and departments.

Love Hope Strength achieves what it does thanks to the passion, generosity, goodwill and kindness of those who choose to get involved in volunteering, promoting, participating in events and activities and those who organise their own activities. Thank you to everyone who has contributed in different ways this year.

A special thank you must also go to the cancer professionals and wellbeing specialists who continue to guide Love Hope Strength's strategic decision making. Love Hope Strength can only help to effect real change thanks to your invaluable knowledge, expertise, advice and leadership.

Thank you to everyone who has shaped, funded and directed the Love Hope Strength Foundation over the past 16 years since it was first established.

Financial Review

The Trustees are satisfied that the Charity holds sufficient reserves to meet its objectives.

The Trustees have made the following declarations of interest in 2022:

Delyth Williams holds a paid senior management position at the Betsi Cadwaladr University Health Board, an organisation which has been, and will continue to be, a recipient of charitable funding from the Love Hope Strength Foundation. Delyth Williams does not personally benefit from any Love Hope Strength Foundation grant funding provided to the Betsi Cadwaladr University Health Board and in her management capacity at the Health Board she is not involved in the decision-making which determines how the funds received will benefit Health Board patients and staff.

Julie (Jules) Peters holds the position of Director at Ramfish Ltd and is the owner of the Bethel Chapel Waterfall Apartments, which were used for the Love Hope Strength Beach Hike Weekender accommodation, and 'The Red' public house which was used for 2 x nights of entertainment (Friday and Saturday evenings) and 1 x day of entertainment (Sundays) during the 2 x Beach Hikes. In 2022 Julie (Jules) Peters provided the apartments for the May and September 2022 Beach Hikes at a 10% reduced fee, and provided 'The Red' free of charge. In 2022 Ramfish purchased a computer at £2,249.00 which is used by the charity to design all promotional and awareness raising materials.

Plans for Future Periods

As well as recommitting to develop strategy and operational planning for the future, in 2022 the Love Hope Strength Foundation UK trustees and USA Board members pledged to distribute the following grants to partners in 2023:

- £20,000 for Betsi Cadwaladr University Health Board Cancer Services to fund new equipment and special projects
- £5,000 for Hywel Dda University Health Board to support the development of a new breast cancer facility
- £20,000 for the World Cancer Research Fund for cancer prevention programmes
- £10,000 for blood cancer research at Newcastle University
- \$20,000 for the Lalla Salma Cancer Foundation in Morocco
- \$12,500 Punk Rock Saves Lives, the non-profit in the USA established by former Love Hope Strength staffers Rob and Tina Rushing, to help continue to support the promotion of the blood stem cell donor registry
- La Maisha, the Children's Cancer Unit in the Muhimbili hospital in Dar Es Salaam, Tanzania

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2022

- \$20,000 for the Union for International Cancer Control
- Funding (amount to be determined) for the Health Alliance for Austin Musicians (HAAM) to specifically support musicians at risk of developing or living with cancer

In 2022 it was agreed that Love Hope Strength would hold its first Treat: Retreat - a short well-being break - in the U.K. for people affected by cancer in January 2024, and that plans should be developed to replicate the model in the USA.

In 2020 Love Hope Strength soft launched the 21 Day Challenge; the Trustees and Board are considering ways to scale this in future to see whether it could help more people lead healthier lives.

In 2022 the foundations were laid for Love Hope Strength volunteers to start holding Get On The List donor drives in person again at festivals, gigs and other events in the U.K. from 2023.

Love Hope Strength also began working with specialists in 2022 to scope out possible new information exchanges between different health organisations.

Independent examiner

Brian Hughes FCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 27th October 2023. Signed on behalf of the trustees

J M Peters Trustee

A handwritten signature in black ink that reads "Jules Peters". The signature is written in a cursive, flowing style with a large initial 'J'.

Love Hope Strength Foundation

Independent Examiner's Report to the Trustees of Love Hope Strength Foundation

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of Love Hope Strength Foundation ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Hughes FCA
A Hughes Jones Dyson & Co
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt
Caernarfon, Gwynedd LL55 1NS

30th October 2023

Love Hope Strength Foundation

Statement of Financial Activities

31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		1,691	1,691	6,232
Fundraising activities		96,917	96,917	27,511
Total income		<u>98,608</u>	<u>98,608</u>	<u>33,743</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	4	1,442	1,442	3,986
Expenditure on charitable activities	5,6	42,627	42,627	48,570
Total expenditure		<u>44,069</u>	<u>44,069</u>	<u>52,556</u>
Net income/(expenditure) and net movement in funds		<u>54,539</u>	<u>54,539</u>	<u>(18,813)</u>
Reconciliation of funds				
Total funds brought forward		140,561	140,561	159,374
Total funds carried forward		<u>195,100</u>	<u>195,100</u>	<u>140,561</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Financial Position

31 December 2022

		2022	2021
		£	£
Fixed assets			
Tangible fixed assets	11	3,973	2,857
Current assets			
Stock	12	1,187	1,727
Debtors	13	11,276	2,800
Cash at bank and in hand		181,414	134,977
		<u>193,877</u>	<u>139,504</u>
Liabilities: amounts falling due within one year	14	<u>2,750</u>	<u>1,800</u>
Net current assets		<u>191,127</u>	<u>137,704</u>
Total assets less current liabilities		<u>195,100</u>	<u>140,561</u>
Funds of the charity			
Unrestricted funds		<u>195,100</u>	<u>140,561</u>
Total charity funds	15	<u>195,100</u>	<u>140,561</u>

These financial statements were approved by the board of trustees and authorised for issue on 30th October 2023, and are signed on behalf of the board by:



J M Peters

Trustee

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Cash Flows

Year Ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	54,539	(18,813)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,133	714
Decrease in Stock	540	300
Increase in debtors	(8,476)	-
Increase/(Decrease) in creditors	950	(300)
	<u>48,686</u>	<u>(18,099)</u>
Cash flows from investing activities		
Purchase of tangible assets	2,249	-
Net cash used in investing activities	<u>2,249</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	46,437	(18,099)
Cash and cash equivalents at beginning of year	<u>134,977</u>	<u>153,076</u>
Cash and cash equivalents at end of year	<u>181,414</u>	<u>134,977</u>

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Notes to the Financial Statements

Year Ended 31 December 2022

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 709, Prestatyn, Denbighshire, LL19 9YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
Computers	25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Costs of raising funds

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of fundraising activities	671	671	3,021	3,021
Printing and publicity	325	325	403	403
Sundry expenses	446	446	562	562
	<u>1,442</u>	<u>1,442</u>	<u>3,986</u>	<u>3,986</u>

5. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations	-	-	12,500	12,500
Events Costs	39,667	39,667	1,650	1,650
Sundry Expenses	877	877	1,196	1,196
Support Costs	2,083	2,083	33,224	33,224
	<u>42,627</u>	<u>42,627</u>	<u>48,570</u>	<u>48,570</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

6. Support Costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Insurance	-	-	560	560
IT & Website development	-	-	10,800	10,800
Accountancy	950	950	900	900
Consultancy fees	-	-	20,250	20,250
Depreciation	1,133	1,133	714	714
	<u>2,083</u>	<u>2,083</u>	<u>33,224</u>	<u>33,224</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,133</u>	<u>714</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
	<u>Nil</u>	<u>Nil</u>

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

10. Intangible assets

	Website £
Cost	
At 1 January 2022 and 31 December 2022	<u>3,105</u>
Amortisation	
At 1 January 2022 and 31 December 2022	<u>3,105</u>
Carrying amount	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2022	6,714	6,714
Additions	<u>2,249</u>	<u>2,249</u>
At 31 December 2022	<u>8,963</u>	<u>8,963</u>
Depreciation		
At 1 January 2022	3,857	3,857
Charge for the year	<u>1,133</u>	<u>1,133</u>
At 31 December 2022	<u>4,990</u>	<u>4,990</u>
Carrying amount		
At 31 December 2022	<u>3,973</u>	<u>3,973</u>
At 31 December 2021	<u>2,857</u>	<u>2,857</u>

12. Stocks

	2022 £	2021 £
Consumables for resale	<u>1,187</u>	<u>1,727</u>

13. Debtors

	2022 £	2021 £
Prepayments	2,800	2,800
Other Debtors	<u>8,476</u>	<u>-</u>
	<u>11,276</u>	<u>2,800</u>

14. Creditors amounts due within one year

	2022 £	2021 £
Accruals	<u>2,750</u>	<u>1,800</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>140,561</u>	<u>98,608</u>	<u>44,069</u>	<u>195,100</u>

LOVE HOPE STRENGTH FOUNDATION

England & Wales - Charity number 1117505

Accounts

CHARITY REGISTRATION NUMBER: 1117505

Love Hope Strength Foundation
Unaudited Financial Statements
31 December 2021

Love Hope Strength Foundation

Financial Statements

Year Ended 31 December 2021

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Love Hope Strength Foundation

Trustees' Annual Report

Year Ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and Administrative Details

Registered charity name	Love Hope Strength Foundation
Charity registration number	1117505
Principal office	PO Box 709 Prestatyn Denbighshire LL19 9YR

The Trustees

Julie Marie Peters
Delyth Williams

Structure, Governance and Management

The Charity is governed by a trust deed dated 23 November 2006.

Objectives and Activities

The Charity's main objectives are to promote and protect the physical and mental health of sufferers of leukaemia and cancer through the provision of financial assistance and support, and to advance the education of the public in all areas relating to leukaemia and cancer.

Achievements and Performance

The Love Hope Strength Foundation (LHS) was established with the aim of harnessing music lovers' support to 'save lives, one concert at a time'. Over the past decade the focus of the foundation has been on:

1. Raising money for equipment and support for cancer services and hospitals in the UK, USA and in underprivileged communities across the globe.
2. Registering potential blood stem cell donors onto partner organisation DKMS' blood stem cell donor registry.
3. Encouraging those affected by cancer to share their stories to help others
4. Promoting healthy living messages to reduce the instance or recurrence of cancer and help people remain positive

Raising money and supporting cancer services and hospitals

Whilst the Covid-19 pandemic contributed to the roll-out of innovative ways of delivering cancer treatment and care, it also put considerable strain on cancer services here in the UK and across the globe. By early 2021, the huge impact of the pandemic was evident, with Clinicians noting a sustained reduction in the number of people referred, diagnosed, and treated for cancer. The Love Hope Strength Trustees in the UK and the Board in the US recognised that the pandemic would likely have a significant impact on disease prognosis not just now but into the future for people across the globe, especially those in underprivileged communities and regions. The trustees and Board decided more needed to be done to support and promote early intervention, and at the forefront of the Trustees' minds was a wish to help improve patient experience and quality of life where possible in 2021.

Love Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2021

Love Hope Strength continued to promote and support the Get On The List programme in 2021, though this could only be done online. Volunteers are looking forward to starting to get back to organising face to face stem cell donor registrations at events in partnership with the blood cancer non-profit DKMS from 2023. The 21 Day Challenge continued to be promoted too, to encourage people to embrace healthy habits, and the Charity's founders used their platform and contacts in the music and entertainment industry around World Cancer Day to encourage people to get checked early if displaying symptoms of cancer.

The Love Hope Strength Foundation also used World Cancer Day as a culmination of its inaugural online auction, which raised £13,610 in the UK and over \$30,000 in total. The event saw acclaimed musicians including Steve Jones of the Sex Pistols, Tommy Lee of the Motley Crue, Taylor Hawkins of the Foo Fighters, Duff McKagan of Guns N' Roses, Bruce Springsteen's drummer Max Weinberg and jazz icon Branford Marsalis donating signed collectables and unique items, lending their support to help raise funds and raise awareness on behalf of Love Hope Strength.

Unfortunately, two fundraisers that were going to be rescheduled from 2020, Sahara Rocks and the Snowdon Rocks Weekender, had to be postponed again to 2022 due to the global pandemic. However, the show did go on! From May to June over £14,382 was raised in the UK and a further \$16,000 donated in the USA for the Offa's Dyke Virtual and actual Hike. Love Hope Strength Foundation founders Mike and Jules Peters trekked over 160 miles in 12 days from their home in north Wales to the south of Wales. It was tougher than they had been expecting, with them saying "When we left it felt like winter and now we're arriving summer is finally here. My soles are aching but my soul feels good! It feels like it's been a lifetime but it's also flown."

The money raised will support new equipment in NHS cancer centres and the Love Hope Strength's partnership with DKMS. The Love Hope Strength Foundation in the USA also gave an additional \$30,000 to the Children's Cancer Unit at Muhimbili Hospital. Love Hope Strength funding helped establish this unit, and the two wards and hostel are called 'Tumaini, Upendo, Ujasiri', Swahili for Love, Hope and Strength. The Foundation in the USA also gave a \$10,000 grant to the Union for International Cancer Control's sponsorship programme, helping to fund additional peer support, training, education and advocacy for new doctors and nurses in Africa and Asia. The Love Hope Strength Foundation in the UK gave a £10,000 grant to the World Cancer Research Fund's education programmes, to help make young people in underprivileged communities more aware of how to reduce their risks of cancer, and St Kentigerns Hospice in North Wales received a £2,500 grant to help fund palliative and respite care.

The purpose of the Offa's Dyke Challenge was also to encourage others to keep active, because staying fit can help you lose weight and keeping a healthy weight reduces the risk of 13 different types of cancer. The Love Hope Strength Foundation used the event to also encourage walking and talking, and taking in the outdoors, which is extremely good for your mental health. As Mike, co-founder of the Love Hope Strength Foundation said at the time "It doesn't matter if it's 177 miles or 177 steps - every step we all take is a step in the right direction".

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2021

The aim of the event was to help raise hope, and help people feel supported and connected. Due to Covid-19 restrictions in place at the time, people were not able to join the Peters on their actual challenge, but over 50 people took part virtually. Jules Peters said, when completing the challenge:

“Both Mike and I have lived through cancer diagnoses, and we’ve faced other significant challenges in our lives. Thanks to top quality support and treatment from our national health service, we’re still going strong. What’s also kept us strong is the love and the hope we’ve received along the way. When dealing with my own diagnosis, I was buoyed to see others who had gone on to complete tough adventures following their recovery, and I found it helpful to set myself goals to achieve when I was feeling healthy again. Hiking Offa’s Dyke was one of the things I wanted to accomplish. If me completing this helps to give one person more confidence, hope and peace when they are facing their own cancer diagnosis or other chronic illness, then I feel all these steps have been worthwhile.

“We - all us trekkers including those who have joined us virtually - together aimed to walk 1.5 million steps. A step for every person who is diagnosed with cancer this month across the globe. Together but apart, we’ve gone on to hike over 10 million steps - a step for every person diagnosed with cancer around the world since the start of 2021. I hope this demonstrates that people with a cancer diagnosis are not alone - we’re thinking of you and we’re all doing what we can to make the world better for you, one step at a time.”

It’s been a tough year for many, and more than ever the support given through the Love Hope Strength Foundation is needed, but the collective achievements of all involved in Love Hope Strength will have given exactly those three words - LOVE, HOPE and STRENGTH - to those families affected by cancer who have benefited from the money raised and the time given.

The Love Hope Strength’s grant giving and events programme is only possible thanks to the incredible Love Hope Strength family: the volunteers, the individual supporters, the corporations and groups who get behind the Foundation and of course the incredible partner organisations who work so hard to save and change the lives of people affected by cancer. Thank you to every single person who has contributed, inspired, shared, helped and offered advise for Love Hope Strength this year. Together, we have made a difference.

Financial Review

The Charity made donations of £12,500 during the year resulting in an overall deficit of £18,813. The Trustees are satisfied that the Charity holds sufficient reserves to meet its objectives.

Hove Hope Strength Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 December 2021

Plans for Future Periods

The Foundation will continue to work with existing and new partners to fulfil the objectives underpinning the following key themes:

1. Love – Offering assistance for those that have had a cancer diagnosis
2. Hope – Providing opportunities to help prevent cancer by sharing important messages around wellbeing
3. Strength – Help people be resilient in the face of adversity

Independent examiner

Brian Hughes FCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 28th October 2022.

Signed on behalf of the trustees

J M Peters

Trustee

Love Hope Strength Foundation

Independent Examiner's Report to the Trustees of Love Hope Strength Foundation

Year Ended 31 December 2021

I report to the trustees on my examination of the financial statements of Love Hope Strength Foundation ('the charity') for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Hughes FCA
A Hughes Jones Dyson & Co
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt
Caernarfon, Gwynedd LL55 1NS

28th October 2022

Love Hope Strength Foundation

Statement of Financial Activities

31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		6,232	6,232	7,811
Fundraising activities		27,511	27,511	15,485
Total income		<u>33,743</u>	<u>33,743</u>	<u>23,296</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	4	3,986	3,986	2,917
Expenditure on charitable activities	5,6	48,570	48,570	31,943
Total expenditure		<u>52,556</u>	<u>52,556</u>	<u>34,860</u>
Net income/(expenditure) and net movement in funds		<u>(18,813)</u>	<u>(18,813)</u>	<u>(11,564)</u>
Reconciliation of funds				
Total funds brought forward		159,374	159,374	170,938
Total funds carried forward		<u>140,561</u>	<u>140,561</u>	<u>159,374</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Financial Position

31 December 2021

		2021		2020
		£	£	£
Fixed assets				
Tangible fixed assets	11		2,857	3,571
Current assets				
Stock	12	1,727		2,027
Debtors	13	2,800		2,800
Cash at bank and in hand		<u>134,977</u>		<u>153,076</u>
		<u>139,504</u>		<u>157,903</u>
Liabilities: amounts failing due within one year	14	<u>1,800</u>		<u>2,100</u>
Net current assets			<u>137,704</u>	155,803
Total assets less current liabilities			<u>140,561</u>	<u>159,374</u>
Funds of the charity				
Unrestricted funds			<u>140,561</u>	159,374
Total charity funds	15		<u>140,561</u>	<u>159,374</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th October 2022, and are signed on behalf of the board by:

J M Peters

Trustee

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Statement of Cash Flows

Year Ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	(18,813)	(11,564)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	714	892
Decrease in Stock	300	150
Increase in debtors	-	-
(Decrease)/Increase in creditors	(300)	300
	<u> </u>	<u> </u>
Net cash from/(used in) operating activities	<u>(18,099)</u>	<u>(10,222)</u>
Cash flows from investing activities		
Purchase of tangible assets	-	-
	<u> </u>	<u> </u>
Net cash used in investing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(18,099)	(10,222)
Cash and cash equivalents at beginning of year	153,076	163,298
	<u> </u>	<u> </u>
Cash and cash equivalents at end of year	134,977	153,076
	<u> </u>	<u> </u>

The notes on pages 9 to 14 form part of these financial statements.

Love Hope Strength Foundation

Notes to the Financial Statements

Year Ended 31 December 2021

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 709, Prestatyn, Denbighshire, LL19 9YR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Costs of raising funds

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Cost of fundraising activities	3,021	3,021	688	688
Printing and publicity	403	403	1,667	1,667
Sundry expenses	562	562	562	562
	<u>3,986</u>	<u>3,986</u>	<u>2,917</u>	<u>2,917</u>

5. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	12,500	12,500	15,605	15,605
Events Costs	1,650	1,650	3,089	3,089
Sundry Expenses	1,196	1,196	400	400
Volunteer Costs	-	-	1,096	1,096
Advertising & Promotion	-	-	961	961
Support Costs	33,224	33,224	10,792	10,792
	<u>48,570</u>	<u>48,570</u>	<u>31,943</u>	<u>31,943</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

6. Support Costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Insurance	560	560	-	-
IT & Website development	10,800	10,800	-	-
Accountancy	900	900	900	900
Consultancy fees	20,250	20,250	9,000	9,000
Depreciation	714	714	892	892
	<u>33,224</u>	<u>33,224</u>	<u>10,792</u>	<u>10,792</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>714</u>	<u>892</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
Nil	Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

9. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

10. Intangible assets

	Website £
Cost	
At 1 January 2021 and 31 December 2021	<u>3,105</u>
Amortisation	
At 1 January 2021 and 31 December 2021	<u>3,105</u>
Carrying amount	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

Love Hope Strength Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2021	6,714	6,714
Additions	-	-
At 31 December 2021	<u>6,714</u>	<u>6,714</u>
Depreciation		
At 1 January 2021	3,143	3,143
Charge for the year	714	714
At 31 December 2021	<u>3,857</u>	<u>3,857</u>
Carrying amount		
At 31 December 2021	<u>2,857</u>	<u>2,857</u>
At 31 December 2020	<u>3,571</u>	<u>3,571</u>

12. Stocks

	2021 £	2020 £
Consumables for resale	<u>1,727</u>	<u>2,027</u>

13. Debtors

	2021 £	2020 £
Prepayments	<u>2,800</u>	<u>2,800</u>

14. Creditors amounts due within one year

	2021 £	2020 £
Accruals	<u>1,800</u>	<u>2,100</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>159,374</u>	<u>33,743</u>	<u>52,556</u>	<u>140,561</u>