

REGISTERED COMPANY NUMBER: 05874811 (England and Wales)
REGISTERED CHARITY NUMBER: 1117490

Report of the Trustees and
Audited Financial Statements for the Year Ended 30th June 2024
for
Creation Ministries International
(UK/Europe) Ltd

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

**Creation Ministries International
(UK/Europe) Ltd**

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for the Year Ended 30th June 2024**

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**Report of the Trustees
for the Year Ended 30th June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are: to preach and proclaim the gospel of Jesus Christ; to support and promote the fact that Genesis is a literal, historical account of origins (involving the creation of all things in six solar days, a globe-covering flood, and an age of ca. 6,000 years for Earth and the universe as a whole); to support Christians in their faith and encourage them to win others to Christ. We aim to do this in three main ways: 1) through teaching and lecturing, 2) the promotion, publication, sale and distribution of books, magazines, and audio-visual materials, and 3) through our website and social media presence and promoting online resources on creation and related apologetics issues.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CMI exists to provide the following services:

- Conduct speaking ministry - talks, public lectures, both live and online;
- Produce 'Creation magazine' (distributed to >110 countries) and the in-depth 'Journal of Creation';
- Send out monthly Creation Update letters to subscribers;
- Publish and distribute books, DVDs and other resources;
- Host a dynamic and daily-changing website (creation.com) with >13,000 cross-referenced articles (including over 3,000 articles in 51 languages other than English), and hundreds of videos, podcasts, and audio clips.

In CMI, we consider that the main groups that benefit from our charitable activities are:

- Christians and the general public;
- Churches and Christian groups;
- Students at schools and universities.

Report of the Trustees
for the Year Ended 30th June 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

STAFF UPDATE

- We currently have seven staff on the pay roll: 3 full time & 4 part time (3-days/week). Two staff left us during this financial year: A full time speaker (October) and our General Manager (March). We took on a Finance Manager in March (2 days/week) but our GM's other duties have been divided up between our administrative staff person (who is working extra days each month), the CEO, and a staff writer/speaker. This has meant the latter two have much less time for writing articles than previously.
- In addition to three employees who get involved in speaking events, we have two associate speakers (one in England, one in Northern Ireland). A non-salaried web assistant works from home and several voluntary staff faithfully represent CMI at events around the country.

ADMIN & FINANCE

- CMI benefited from two legacies this financial year totalling £2,000.
- Sales of £114k are 8.35% lower than last year, largely due to lower book sales of £10k. There was a lack of new books from within the ministry this year. Imports of books from the USA continue to be by sea freight in order to reduce our costs.
- Donations, excluding legacies, have decreased by 8.02%. Donations for the social media project were £5,400. These have been held on balance for the new fiscal year and will be transferred to our sister organisation CMI-Australia whose staff are driving the project.

MAGAZINES & MAIL SHOTS

- **Creation magazine.** Our subscription rate has dropped by about 5% slightly compared to the previous year, now at about 2,500 (and just 26,500 globally). Digital subscriptions (either print-plus-digital or digital-only) make up about 30% of the whole.
- **Journal of Creation.** This has been digital only since April 2020, subscriptions levelled off to about 400 subscribers for a year or so, but this has declined in the last year and now stands at only 300 subscribers. It has dropped steadily in all CMI offices; global subs stand at 2,030. In spite of the continuing high quality of articles and graphic design in both publications, an increasing number of people prefer online resources, including CMI's social media items.
- **Infobytes.** E-mail highlights of our recent web content (plus some classic articles and special offers on resources) are still sent fortnightly, helping to bring in orders and new customers.
- **E-mail shots promoting webinars** - successful in connecting with people of many nations.

PUBLIC EVENTS

While printed magazine and journals are in less demand, there is no shortage of invitations from churches wishing to host a CMI speaker. The increase in the requests from countries in mainland Europe, noted in last year's report, has continued.

- **Breakdown by country/region:** We were involved in a total of 111 events. 94 live speaking events: England (46), Scotland (4), Wales (8), Northern Ireland (9), Republic of Ireland (4), Switzerland (4), Italy (2), Poland (3), Germany (4), Hungary (5), Greece (5). 7 exhibition or volunteer events (totalling 4 weeks). 12 online speaking events.
- **CMI speakers spoke at the following events** (sometimes pairing up at events): Lucien Tuinstra (48), Philip Bell (44), Gavin Cox (15), Andrew Sibley (8), Philip Robinson (8). **Guest speakers:** Rod Walsh from Australia (1).
- **Type of events:** As well as churches: university students (Hungary; 1), youth camps (2), youth groups (3; one in Hungary), a Bible college (1).
- **Online webinars and webcasts:** We ran 11 webinars (CMI + 3 guest speakers), averaging 130 connections and a Saturday webcast with four speakers (November), >100 connections.
- **Radio Interviews:** There were two interviews with a Christian programme on Talk Radio Europe which streams to English-speaking people across Spain and two on Life FM in Cork.

WRITING

- **Creation magazine.** 17 articles: Lucien Tuinstra (5 + 4 Focus items), Gavin Cox (5), Andrew Sibley (4), Philip Bell (3 + 2 Focus items).
- **Journal of Creation.** 7 articles: Lucien Tuinstra (2), Andrew Sibley (2), Gavin Cox (2), Philip Bell (1).

**Report of the Trustees
for the Year Ended 30th June 2024**

- **Creation.com website.** 51 articles in total: Andrew Sibley (19), Lucien Tuinstra (10 + 1 co-authored with Phil Robinson), Philip Bell (10), Gavin Cox (6), Phil Robinson (3), Tommy Fretwell (1), other (1).
- **Newsletters:** From May, the Prayer News and Update (both quarterly) were replaced with Creation Extra (now 8 times/year). Creation Extra is still sent out with Creation magazine.
- **Books.**
 - **From the Horse's Mouth** (a compendium of quotations about origins). Philip Bell began writing this in early July and it is close to 90% complete.
 - **The Jurassic Coast of England.** Andrew Sibley is finalising the last round of edits.

FINANCIAL REVIEW

Principal funding sources

Regarding our General Fund unsolicited donations are still our principal source of charitable income; secondarily, the profits from the sale of literature. Our aim has always been to fund staff salaries through the donations and this has been met year on year. In past years, any surplus has been made available to support our itinerant speaking ministry in the UK and overseas.

Financial position

Total income for the year amounted to £353,298 (2023: £539,245), all of which was unrestricted.

Total expenditure for the year was £360,633 (2023: £399,245), all of which was unrestricted.

Total funds at 30th June 2024 were £445,878 (2023: £453,213), all of which were unrestricted.

Reserves policy

Reserves are held at a sufficient level to meet three month's payroll costs of the charity at any one time. Reserve funds of the charity are held in separate deposit accounts. It is not the policy of the charity to invest donors' money in high-risk funds.

FUTURE PLANS

- **Conferences.** Our next major conference is scheduled for 20-21 September 2024, in Leeds.
- **Foreign Trips.** Ministry events are already scheduled for: FRANCE (7 churches in Brittany, October), FINLAND (5 church events in Turku and Helsinki, November), NEW ZEALAND (a major conference and a church in Auckland, January), SWITZERLAND & GERMANY (March), HUNGARY (April), and PORTUGAL (June/July).
- **Webinars.** From September, we will continue these on a bimonthly basis.
- **Staff appointments.** We wish to find another full-time speaker/writer to join the team. If possible, also someone to fulfil a full-time admin role with managerial responsibilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There are six trustees and the aim has been for the make-up of these people to reflect a diversity of skills and experience, specifically (though not exclusively) as this relates to the work of a Christian ministry organisation. Currently, two of the trustees work for Creation ministry organisations overseas (one in Canada with a background in electronics and satellite systems; the other in Australia who was formerly a professional botanist); two have a strong financial background; one was an IT data-base expert and one is an IT professional. All are committed evangelical Christians who agree wholeheartedly with the Statement of Faith and aims of the charity. Future personnel will be recruited accordingly, taking into account any perceived lack in the group's pooled experience; ideally, persons with a proven pedigree of commitment to our ministry and/or commended to the Board.

**Creation Ministries International
(UK/Europe) Ltd**

**Report of the Trustees
for the Year Ended 30th June 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are inducted formally by the Board and made familiar with the guidelines of the Charities Commission for trustees - both lawful requirements and the need to act in the best interests of Creation Ministries International. They are encouraged to find out about the requirement of charities to demonstrate public benefit, managing money (where necessary); the supervision and management of staff and volunteers, health and safety and equal opportunities; the management of resources and equipment belonging to the charity. Those who have no prior experience as a trustee are made aware of their liabilities and encouraged to look into the possible risks associated with being a charity trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05874811 (England and Wales)

Registered Charity number

1117490

Registered office

15 Station Street
Whetstone
Leicestershire
LE8 6JS

Trustees

Dr D Batten
A Beber (appointed 19.3.24)
R Fangrad
M J Foster (resigned 23.5.24)
D R Gradon
F Gunnink
D R Moore-Crispin (resigned 16.1.24)
G Thomas (appointed 12.7.24)

Company Secretary

P B Bell

Senior Statutory Auditor

Paul Wright FCA DChA

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Creation Ministries International (UK/Europe) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 30th June 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7th November '24 and signed on its behalf by:



.....
P B Bell - Secretary

Opinion

We have audited the financial statements of Creation Ministries International (UK/Europe) Ltd (the 'charitable company') for the year ended 30th June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- enquiry of entity's staff to identify any instances of non-compliance with laws and regulations;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
-

auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Creation Ministries International
(UK/Europe) Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Wright FCA DChA (Senior Statutory Auditor)
for and on behalf of Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 7/1/24

**Creation Ministries International
(UK/Europe) Ltd**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th June 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	229,015	-	229,015	402,789
Charitable activities	4				
Promotion, sale and distribution of religious literature		113,658	-	113,658	131,921
Investment income	3	9,375	-	9,375	4,535
Other income	5	1,250	-	1,250	-
Total		<u>353,298</u>	<u>-</u>	<u>353,298</u>	<u>539,245</u>
EXPENDITURE ON					
Raising funds	6	9,430	-	9,430	7,773
Charitable activities	7				
Promotion, sale and distribution of religious literature		351,203	-	351,203	391,472
Total		<u>360,633</u>	<u>-</u>	<u>360,633</u>	<u>399,245</u>
NET INCOME/(EXPENDITURE)		(7,335)	-	(7,335)	140,000
RECONCILIATION OF FUNDS					
Total funds brought forward		453,213	-	453,213	313,213
TOTAL FUNDS CARRIED FORWARD		<u>445,878</u>	<u>-</u>	<u>445,878</u>	<u>453,213</u>

The notes form part of these financial statements

Creation Ministries International
(UK/Europe) Ltd (Registered number: 05874811)

Balance Sheet
30th June 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,489	-	3,489	8,689
CURRENT ASSETS					
Stocks	13	84,247	-	84,247	77,104
Debtors	14	13,071	-	13,071	6,428
Cash at bank and in hand		366,320	-	366,320	369,185
		<u>463,638</u>	<u>-</u>	<u>463,638</u>	<u>452,717</u>
CREDITORS					
Amounts falling due within one year	15	(21,249)	-	(21,249)	(8,193)
NET CURRENT ASSETS		<u>442,389</u>	<u>-</u>	<u>442,389</u>	<u>444,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>445,878</u>	<u>-</u>	<u>445,878</u>	<u>453,213</u>
NET ASSETS		<u>445,878</u>	<u>-</u>	<u>445,878</u>	<u>453,213</u>
FUNDS	16				
Unrestricted funds				<u>445,878</u>	<u>453,213</u>
TOTAL FUNDS				<u>445,878</u>	<u>453,213</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th November 2024 and were signed on its behalf by:



.....
D R Gradon - Trustee

**Creation Ministries International
(UK/Europe) Ltd**

**Cash Flow Statement
for the Year Ended 30th June 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(7,549)	145,642
Interest paid		(5,480)	(7,845)
Net cash (used in)/provided by operating activities		(13,029)	137,797
Cash flows from investing activities			
Purchase of tangible fixed assets		(461)	(6,039)
Sale of tangible fixed assets		1,250	-
Interest received		9,375	4,535
Net cash provided by/(used in) investing activities		10,164	(1,504)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		369,185	232,892
Cash and cash equivalents at the end of the reporting period		366,320	369,185

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30th June 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,335)	140,000
Adjustments for:		
Depreciation charges	5,661	5,930
Profit on disposal of fixed assets	(1,250)	-
Interest received	(9,375)	(4,535)
Interest paid	5,480	7,845
Increase in stocks	(7,143)	(4,262)
(Increase)/decrease in debtors	(6,643)	2,282
Increase/(decrease) in creditors	13,056	(1,618)
Net cash (used in)/provided by operations	<u>(7,549)</u>	<u>145,642</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	369,185	(2,865)	366,320
	<u>369,185</u>	<u>(2,865)</u>	<u>366,320</u>
Total	<u>369,185</u>	<u>(2,865)</u>	<u>366,320</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs of governance arrangements which relate to the general running of the charity.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Assets with either an initial cost exceeding £200 or a useful economic life exceeding three years are capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	227,015	246,806
Legacies	2,000	155,983
	<u>229,015</u>	<u>402,789</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	9,375	4,535
	<u>9,375</u>	<u>4,535</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Sales	Promotion, sale and distribution of religious literature	113,658	124,014
Conference fees	Promotion, sale and distribution of religious literature	-	7,907
		<u>113,658</u>	<u>131,921</u>

5. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	1,250	-
	<u>1,250</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Van expenses	3,769	1,844
Depreciation	5,661	5,929
	<u>9,430</u>	<u>7,773</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Promotion, sale and distribution of religious literature	<u>348,503</u>	<u>2,700</u>	<u>351,203</u>

8. SUPPORT COSTS

	Governance costs £
Promotion, sale and distribution of religious literature	<u>2,700</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	2,300	2,200
Depreciation - owned assets	5,660	5,930
Surplus on disposal of fixed assets	<u>(1,250)</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year ended 30th June 2024 expenses totalling £79 (2023: £nil) were reimbursed to one trustee for travel expenses.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	168,046	189,426
Social security costs	10,161	11,485
Other pension costs	7,923	9,471
	<u>186,130</u>	<u>210,382</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable Activities	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The total value of employee benefits received by key management during the year was £36,246 (2023: £34,588).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st July 2023	7,038	19,100	28,276	54,414
Additions	-	-	460	460
Disposals	-	-	(483)	(483)
At 30th June 2024	<u>7,038</u>	<u>19,100</u>	<u>28,253</u>	<u>54,391</u>
DEPRECIATION				
At 1st July 2023	2,509	15,280	27,936	45,725
Charge for year	1,510	3,820	330	5,660
Eliminated on disposal	-	-	(483)	(483)
At 30th June 2024	<u>4,019</u>	<u>19,100</u>	<u>27,783</u>	<u>50,902</u>
NET BOOK VALUE				
At 30th June 2024	<u>3,019</u>	<u>-</u>	<u>470</u>	<u>3,489</u>
At 30th June 2023	<u>4,529</u>	<u>3,820</u>	<u>340</u>	<u>8,689</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

13. STOCKS

	2024	2023
	£	£
Stock	84,247	77,104

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	105	1,422
Gift aid to be reclaimed	8,763	3,407
VAT	1,678	1,599
Prepayments and accrued income	2,525	-
	13,071	6,428

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,427	1,155
Social security and other taxes	1,853	2,639
Other creditors	347	-
CMI Australia	6,578	-
CMI USA	200	199
Accruals and deferred income	3,844	4,200
	21,249	8,193

16. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	453,213	(7,335)	445,878
TOTAL FUNDS	453,213	(7,335)	445,878

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	353,298	(360,633)	(7,335)
TOTAL FUNDS	353,298	(360,633)	(7,335)

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	313,213	140,000	453,213
TOTAL FUNDS	<u>313,213</u>	<u>140,000</u>	<u>453,213</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,245	(399,245)	140,000
TOTAL FUNDS	<u>539,245</u>	<u>(399,245)</u>	<u>140,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	313,213	132,665	445,878
TOTAL FUNDS	<u>313,213</u>	<u>132,665</u>	<u>445,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	892,543	(759,878)	132,665
TOTAL FUNDS	<u>892,543</u>	<u>(759,878)</u>	<u>132,665</u>

17. RELATED PARTY DISCLOSURES

The entity has a director in common with the company that provides payroll services. Transactions are on an arms length basis and totalled £628 for the year ended 30th June 2024.

**Creation Ministries International
(UK/Europe) Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	427,270	445,891
Closing Stock	(84,247)	(77,104)
Conference costs	-	12,640
Bank charges	5,480	7,845
	<u>348,503</u>	<u>389,272</u>
Support costs		
Governance costs		
Auditors' remuneration	2,300	2,200
Accountancy and legal fees	400	-
	<u>2,700</u>	<u>2,200</u>
Total resources expended	<u>360,633</u>	<u>399,245</u>
Net (expenditure)/income	<u>(7,335)</u>	<u>140,000</u>

This page does not form part of the statutory financial statements