

**REGISTERED COMPANY NUMBER: 05874811 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117490**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 30th June 2023**  
**for**  
**Creation Ministries International**  
**(UK/Europe) Ltd**

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Creation Ministries International  
(UK/Europe) Ltd**

**Contents of the Financial Statements  
for the Year Ended 30th June 2023**

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**Report of the Trustees  
for the Year Ended 30th June 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are: to preach and proclaim the gospel of Jesus Christ; to support and promote the fact that Genesis is a literal, historical account of origins (involving the creation of all things in six solar days, a globe-covering flood, and an age of ca. 6,000 years for Earth and universe); to support Christians in their faith and encourage them to win others to Christ. We aim to do this in two main ways: 1) through teaching and lecturing, and 2) the promotion, publication, sale and distribution of books, magazines, audio-visual materials, and online resources on creation and related apologetics issues.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CMI exists to provide the following services:

- Conduct speaking ministry - talks, public lectures etc.
- Produce 'Creation magazine' (distributed to >110 countries) and the in-depth 'Journal of Creation';
- Send out monthly prayer letters and updates to subscribers;
- Publish and distribute books, DVDs and other resources;
- Host a dynamic and daily-changing website (creation.com) with >13,000 cross-referenced articles (including ca. 3,000 articles in 50 languages other than English), and hundreds of videos, podcast, and audio clips.

In CMI, we consider that the main groups that benefit from our charitable activities are:

- Christians and the general public;
- Churches and Christian Groups;
- Students at schools and universities.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### STAFF/OFFICE UPDATE

- We continue with eight staff on the pay roll: 5 full time & 3 part time (3-days/week).
- In addition, there are two associate speakers (one in England, one in Northern Ireland), a non-salaried web assistant (working from home) and a number of voluntary staff who represent CMI at events around the country. We were sorry to say goodbye to our associate speaker Florin Mocanu in September 2022, who resigned for family reasons.
- We had an air-conditioning/heat pump system installed in the upstairs of our premises (mid-November 2022). This quickly proved to be giving us significant heating savings during the winter months, as compared with the old night-storage heaters, although these savings will obviously be offset electricity consumption for the air-con, depending on how frequently we use it during the summer months.

#### ADMIN & FINANCE

- CMI benefited from two substantial legacies this financial year totalling £155,982. Betty Nevin bequeathed £138,482 and John Hollins £17,500. Both had been long term supporters of CMI. Due to this, we are once again in the black.
- Sales are 5.4% up on last year, largely due to buoyant sales at our London conference. Inflation is still affecting our product margins. In an effort to reduce our costs, all imports from the USA are now by sea freight.
- Whilst EU sales have picked up during the financial year as new export routes are explored, they continue to be lower than pre-January 2022 levels.
- General fund donations, excluding legacies, have increased by 3%

#### MAGAZINES & MAIL SHOTS

- **Creation magazine.** Paper costs are still high but we continue to maintain our current rates of subscription. Unfortunately, subscriptions are still significantly below what they were before the COVID-19 pandemic, currently at around the 2,670 mark (and just 27,500 globally).
- **Journal of Creation.** Digital only since April 2020, subscriptions levelled off to about 400 subscribers for a year or so, but this has declined in the last year and now stands at some 330 subscribers. As with the magazine, this is reflected in sister CMI offices around the world, and global subscriptions are about 2,300. In spite of the continuing high quality of articles and graphic design for both publications, it seems clear that more and more people are choosing to get information online for free.
- **Infobytes.** Sent approximately fortnightly, these online resumés of recent and some classic content of creation.com continue to be popular, and help generate mail order activity, including from new customers.
- **E-mail shots promoting webinars.** We continue with our free monthly webinars and one or two all day webcasts each year.

#### PUBLIC EVENTS

While printed publications may be less in demand, happily, the same cannot be said for the number of enquiries from people wishing to host a CMI speaker. Particularly noteworthy is the sharp increase in the number of requests from countries in mainland Europe.

- **Breakdown by country/region:** We were involved in 135 different speaking events in total: England (76), Scotland (6), Wales (5), Northern Ireland (13), Republic of Ireland (4), Switzerland (13), Germany (2), Sweden (1), Hungary (3), France (6), Italy (4), Egypt (2). All but two (by Zoom) were live events.
- **Breakdown by speaker:** Speakers sometimes paired up at events. Philip Bell (49), Lucien Tuinstra (39), Gavin Cox (36 events), Andrew Sibley (16), Philip Robinson (7), Thomas Fretwell (6), volunteer staff (3). Guests from Australia: Rod Walsh (5), Don Batten (1). Gavin Cox gave two talks in Egypt but was involved in the CMI tour for 10 days. Rod and Nancy Walsh (CMI-Australia) did a very successful week-long tour in June.
- **Type of events:** 123 meetings were held in churches but there were also: schools (3), youth groups (2), a theological college (1; Basel, Switzerland), and pastor training (1; Wales). Volunteer staff were involved in about 20 days of public events.
- **3rd European Creation Conference:** This was again held in central London, with 14 speakers, five of them flown in from overseas (Spain, Switzerland, Sweden, and two from the Netherlands). Due to steep rises in accommodation costs and rail strikes, the attendance was down on previous occasions (430 people) but it was nevertheless an excellent conference. Sales of resources were especially pleasing.

**Report of the Trustees  
for the Year Ended 30th June 2023**

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- **Online webinars and webcasts:** These events are open to anyone and are advertised via InfoBytes to our email list. We ran 12 monthly webinars and one Saturday webcast with four speakers. Our own seven CMI speakers gave nine talks between them. Seven talks were given by invited guests, including three university professors (an endocrinologist, a muscle physiologist, and an electrical engineer), a PhD geologist, a salt magma specialist, and a theologian/historian and author. Encouragingly, the monthly webinars averaged 128 connections during the last year, which likely equates to 170-200 people. Moreover, people always join us from overseas; e.g. Australia, New Zealand, South Africa, France, Scandinavian countries, and occasionally African and South-East Asian countries.
- **Radio Interviews:** Eleven were conducted with a Christian programme on Talk Radio Europe which streams to English-speaking people across Spain. Gavin Cox also one with Life FM in Cork: Gavin Cox (4), Philip Bell (3), Lucien Tuinstra (3), Andrew Sibley (1), Thomas Fretwell (1).

## **WRITING**

- **Creation magazine.** 18 articles: Gavin Cox (4), Lucien Tuinstra (4), Gavin & Lucien (1), Phil Robinson (1), Phil & Lucien (1), Andrew Sibley (2), Philip Bell (1). Also, seven shorter Focus articles.
- **Journal of Creation.** 14 articles: Andrew Sibley (7), Gavin Cox (5), Philip Bell (2).
- **Creation.com website.** 62 articles in total: Gavin Cox (17) + 3 co-authored, Andrew Sibley (13), Lucien Tuinstra (11), Philip Bell (11), Phil Robinson (5), Tommy Fretwell (1), Florin Mocanu (1).
- **Newsletters.** Supporters appreciate receiving our quarterly Prayer News, Update letters and CreationExtra (with Creation magazine) and some request extras for sharing more widely.
- **Books.**
  - **Jurassic Coast of England** (provisional title). The book is essentially complete but is currently being checked by editors.
  - **Babel and the Clans of Noah** by Lucien Tuinstra, illustrations by David Tyrell-around 130 copies have sold so far.

## **FINANCIAL REVIEW**

### **Principal funding sources**

Regarding our General Fund unsolicited donations are still our principal source of charitable income; secondarily, the profits from the sale of literature. Our aim has always been to fund staff salaries through the donations and this has been met year on year. In past years any surplus has been made available to support our itinerant speaking ministry in the UK and overseas.

### **Financial position**

Total income for the year amounted to £531,337 (2022: £370,292), all of which was unrestricted.

Total expenditure for the year was £391,337 (2022: £361,977), all of which was unrestricted.

Total funds at 30 June 2023 were £453,213 (2022: £313,213), all of which were unrestricted.

### **Reserves policy**

Reserves are held at a sufficient level to meet three month's payroll costs of the charity at any one time. Reserve funds of the charity are held in separate deposit accounts. It is not the policy of the charity to invest donors' money in high-risk funds.

## **FUTURE PLANS**

- **Conferences.** Our next major conference is scheduled for 20-21 September 2024, in Leeds.
- **Foreign Trips.** Ministry tours are already scheduled for: Dublin, Republic of Ireland in September (Phil Robinson & Gavin Cox), Ticino (the Italian-speaking part of Switzerland) and northern Italy in October (Philip Bell), Poland in November (Lucien Tuinstra), and Germany in March 2024 (Philip). A tour is also taking shape in Brittany, northern France.
- **Webinars and Radio opportunities.** These are planned monthly throughout the rest of 2023.
- **Resources.** We continue to look out for useful new books to add to our stock and Philip plans to write a new book over the summer of 2023, tentatively titled From the Horse's Mouth.

**Report of the Trustees  
for the Year Ended 30th June 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

There are six trustees and the aim has been for the make-up of these people to reflect a diversity of skills and experience, specifically (though not exclusively) as this relates to the work of a Christian ministry organisation. Currently, two of the trustees work for Creation ministry organisations overseas (one in Canada with a background in electronics and satellite systems; the other in Australia who was formerly a professional botanist); one has a strong financial background; one had a successful career in railway signalling; one was an IT data-base expert and one ran his own business. All are committed evangelical Christians who agree wholeheartedly with the Statement of Faith and aims of the charity. Future personnel will be recruited accordingly, taking into account any perceived lack in the group's pooled experience; ideally, persons with a proven pedigree of commitment to our ministry and/or commended to the Board.

**Induction and training of new trustees**

Trustees are inducted formally by the Board and made familiar with the guidelines of the Charities Commission for trustees - both lawful requirements and the need to act in the best interests of Creation Ministries International. They are encouraged to find out about the requirement of charities to demonstrate public benefit, managing money (where necessary); the supervision and management of staff and volunteers, health and safety and equal opportunities; the management of resources and equipment belonging to the charity. Those who have no prior experience as a trustee are made aware of their liabilities and encouraged to look into the possible risks associated with being a charity trustee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05874811 (England and Wales)

**Registered Charity number**

1117490

**Registered office**

15 Station Street  
Whetstone  
Leicestershire  
LE8 6JS

**Trustees**

Dr D Batten  
R Fangrad  
M J Foster  
D R Gradon  
F Gunnink  
D R Moore-Crispin

**Company Secretary**

P B Bell

**Senior Statutory Auditor**

P E H Wright FCA DChA

**Report of the Trustees  
for the Year Ended 30th June 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Creation Ministries International (UK/Europe) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 1 November 2023 ..... and signed on its behalf by:



.....  
P B Bell - Secretary

### **Opinion**

We have audited the financial statements of Creation Ministries International (UK/Europe) Ltd (the 'charitable company') for the year ended 30th June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- enquiry of entity's staff to identify any instances of non-compliance with laws and regulations;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

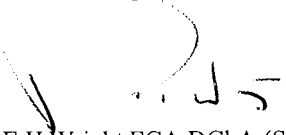
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Creation Ministries International  
(UK/Europe) Ltd**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P E H Wright FCA DChA (Senior Statutory Auditor)  
for and on behalf of Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 1 December 2025

**Creation Ministries International  
(UK/Europe) Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30th June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	402,789	-	402,789	239,462
<b>Charitable activities</b>	4				
Promotion, sale and distribution of religious literature		131,921	-	131,921	127,438
Investment income	3	4,535	-	4,535	79
Other income	5	-	-	-	5,538
<b>Total</b>		<u>539,245</u>	<u>-</u>	<u>539,245</u>	<u>372,517</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	7,773	-	7,773	6,923
<b>Charitable activities</b>	7				
Promotion, sale and distribution of religious literature		391,472	-	391,472	357,279
<b>Total</b>		<u>399,245</u>	<u>-</u>	<u>399,245</u>	<u>364,202</u>
<b>NET INCOME</b>		140,000	-	140,000	8,315
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		313,213	-	313,213	304,898
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>453,213</u>	<u>-</u>	<u>453,213</u>	<u>313,213</u>

The notes form part of these financial statements

**Creation Ministries International**  
**(UK/Europe) Ltd (Registered number: 05874811)**

**Balance Sheet**  
**30th June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	8,689	-	8,689	8,580
<b>CURRENT ASSETS</b>					
Stocks	13	77,104	-	77,104	72,842
Debtors	14	6,428	-	6,428	8,710
Cash at bank and in hand		369,185	-	369,185	232,892
		<u>452,717</u>	<u>-</u>	<u>452,717</u>	<u>314,444</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(8,193)	-	(8,193)	(9,811)
<b>NET CURRENT ASSETS</b>		<u>444,524</u>	<u>-</u>	<u>444,524</u>	<u>304,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>453,213</u>	<u>-</u>	<u>453,213</u>	<u>313,213</u>
<b>NET ASSETS</b>		<u>453,213</u>	<u>-</u>	<u>453,213</u>	<u>313,213</u>
<b>FUNDS</b>	16				
Unrestricted funds				453,213	313,213
<b>TOTAL FUNDS</b>				<u>453,213</u>	<u>313,213</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2023 and were signed on its behalf by:



M J Foster - Trustee



D R Gradon - Trustee

The notes form part of these financial statements

**Creation Ministries International  
(UK/Europe) Ltd**

**Cash Flow Statement  
for the Year Ended 30th June 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	145,642	10,114
Interest paid		(7,845)	(6,493)
Net cash provided by operating activities		<u>137,797</u>	<u>3,621</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,039)	(499)
Interest received		4,535	79
Net cash used in investing activities		<u>(1,504)</u>	<u>(420)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>136,293</u>	<u>3,201</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>232,892</u>	<u>229,691</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>369,185</u></u>	<u><u>232,892</u></u>

The notes form part of these financial statements

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	140,000	8,315
<b>Adjustments for:</b>		
Depreciation charges	5,930	4,736
Interest received	(4,535)	(79)
Interest paid	7,845	6,493
Increase in stocks	(4,262)	(9,099)
Decrease/(increase) in debtors	2,282	(3,154)
(Decrease)/increase in creditors	(1,618)	2,902
<b>Net cash provided by operations</b>	<u>145,642</u>	<u>10,114</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.22 £	Cash flow £	At 30.6.23 £
<b>Net cash</b>			
Cash at bank and in hand	232,892	136,293	369,185
	<u>232,892</u>	<u>136,293</u>	<u>369,185</u>
<b>Total</b>	<u>232,892</u>	<u>136,293</u>	<u>369,185</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs comprise the costs of governance arrangements which relate to the general running of the charity.

### **Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Assets with either an initial cost exceeding £200 or a useful economic life exceeding three years are capitalised.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	246,806	239,462
Legacies	155,983	-
	<u>402,789</u>	<u>239,462</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>4,535</u>	<u>79</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Sales	Promotion, sale and distribution of religious literature	124,014	125,214
Conference fees	Promotion, sale and distribution of religious literature	<u>7,907</u>	<u>2,224</u>
		<u>131,921</u>	<u>127,438</u>

**5. OTHER INCOME**

	2023	2022
	£	£
Government furlough grant	<u>-</u>	<u>5,538</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Van expenses	1,844	2,187
Depreciation	5,929	4,736
	<u>7,773</u>	<u>6,923</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Promotion, sale and distribution of religious literature	389,272	2,200	391,472

**8. SUPPORT COSTS**

	Governance costs £
Promotion, sale and distribution of religious literature	2,200

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	2,200	2,200
Depreciation - owned assets	5,930	4,736

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023**

**11. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	189,426	174,547
Social security costs	11,485	9,810
Other pension costs	9,471	8,786
	<u>210,382</u>	<u>193,143</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable Activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The total value of employee benefits received by key management during the year was £34,588 (2022: £31,443).

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st July 2022	999	19,100	28,276	48,375
Additions	<u>6,039</u>	<u>-</u>	<u>-</u>	<u>6,039</u>
At 30th June 2023	<u>7,038</u>	<u>19,100</u>	<u>28,276</u>	<u>54,414</u>
<b>DEPRECIATION</b>				
At 1st July 2022	999	11,460	27,336	39,795
Charge for year	<u>1,510</u>	<u>3,820</u>	<u>600</u>	<u>5,930</u>
At 30th June 2023	<u>2,509</u>	<u>15,280</u>	<u>27,936</u>	<u>45,725</u>
<b>NET BOOK VALUE</b>				
At 30th June 2023	<u>4,529</u>	<u>3,820</u>	<u>340</u>	<u>8,689</u>
At 30th June 2022	<u>-</u>	<u>7,640</u>	<u>940</u>	<u>8,580</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

13. STOCKS

	2023	2022
	£	£
Stock	77,104	72,842

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,422	4,756
Gift aid to be reclaimed	3,407	1,437
CMI USA	-	621
VAT	1,599	1,896
	6,428	8,710

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,155	3,611
Social security and other taxes	2,639	2,610
CMI Australia	-	1,390
CMI USA	199	-
Accruals and deferred income	4,200	2,200
	8,193	9,811

16. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	313,213	140,000	453,213
<b>TOTAL FUNDS</b>	313,213	140,000	453,213

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	539,245	(399,245)	140,000
<b>TOTAL FUNDS</b>	539,245	(399,245)	140,000

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	304,898	8,315	313,213
<b>TOTAL FUNDS</b>	<u>304,898</u>	<u>8,315</u>	<u>313,213</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	372,517	(364,202)	8,315
<b>TOTAL FUNDS</b>	<u>372,517</u>	<u>(364,202)</u>	<u>8,315</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	304,898	148,315	453,213
<b>TOTAL FUNDS</b>	<u>304,898</u>	<u>148,315</u>	<u>453,213</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	911,762	(763,447)	148,315
<b>TOTAL FUNDS</b>	<u>911,762</u>	<u>(763,447)</u>	<u>148,315</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2023.

**Creation Ministries International  
(UK/Europe) Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	246,806	239,462
Legacies	155,983	-
	<u>402,789</u>	<u>239,462</u>
<b>Investment income</b>		
Deposit account interest	4,535	79
<b>Charitable activities</b>		
Sales	124,014	125,214
Conference fees	7,907	2,224
	<u>131,921</u>	<u>127,438</u>
<b>Other income</b>		
Government furlough grant	-	5,538
<b>Total incoming resources</b>	<u>539,245</u>	<u>372,517</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Van expenses	1,844	2,187
Depreciation of fixtures & fittings	1,510	-
Depreciation of motor vehicles	3,820	3,820
Depreciation of computer equipment	599	916
	<u>7,773</u>	<u>6,923</u>
<b>Charitable activities</b>		
Wages	189,426	174,547
Social security	11,485	9,810
Pensions	9,471	8,786
Office rent	10,695	10,028
Insurance	2,683	2,495
Light and heat	4,000	3,589
Telephone	940	1,131
Postage and stationery	21,007	23,030
Honoraria	1,810	3,027
Travel & Subsistence	7,624	9,250
Outreach	3,050	2,135
Newsletters	33,819	30,387
Purchases	149,881	140,778
Carried forward	445,891	418,993

This page does not form part of the statutory financial statements

**Creation Ministries International  
(UK/Europe) Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	445,891	418,993
Closing Stock	(77,104)	(72,842)
Conference costs	12,640	2,435
Bank charges	7,845	6,493
	<u>389,272</u>	<u>355,079</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>2,200</u>	<u>2,200</u>
Total resources expended	<u>399,245</u>	<u>364,202</u>
<b>Net income</b>	<u><u>140,000</u></u>	<u><u>8,315</u></u>

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