

**REGISTERED COMPANY NUMBER: 05874811 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117490**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 30th June 2022**  
**for**  
**Creation Ministries International**  
**(UK/Europe) Ltd**

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

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**Report of the Trustees  
for the Year Ended 30th June 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are: to preach and proclaim the gospel of Jesus Christ; to support and promote the fact that Genesis is a literal, historical account of origins (involving the creation of all things in six solar days, a globe-covering flood, and an age of ca. 6,000 years for Earth and universe); to support Christians in their faith and encourage them to win others to Christ. We aim to do this in two main ways: 1) through teaching and lecturing, and 2) the promotion, publication, sale and distribution of books, magazines, audio-visual materials, and online resources on creation and related apologetics issues.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CMI exists to provide the following services:

- Conduct speaking ministry - talks, public lectures etc.
- Produce 'Creation magazine' (distributed to >110 countries) and the in-depth 'Journal of Creation';
- Send out monthly prayer letters and updates to subscribers;
- Publish and distribute books, DVDs and other resources;
- Host a dynamic and daily-changing website (creation.com) with >13,000 cross-referenced articles (including ca. 3,000 articles in 50 languages other than English), and hundreds of videos, podcast, and audio clips.

In CMI, we consider that the main groups that benefit from our charitable activities are:

- Christians and the general public;
- Churches and Christian Groups;
- Students at schools and universities.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

#### COVID UPDATE

Fall-out from partial government-imposed lockdowns and social restrictions until the middle of 2021 meant that churches and other groups were slow to invite and host CMI speaking engagements. Our ministry activities began to pick up slightly during July/August and especially in September onwards, but there were far fewer events than in a standard year, with corresponding lightening of the work load for all staff. Except for CEO Philip Bell, who was back to his full hours before the start of the financial year, partial furlough arrangements stayed in place for the staff until 1st September. From March 2022 onwards, we saw a return to the usual number of speaking engagements, both in the UK and overseas.

#### STAFF UPDATE

- There are eight staff on the payroll. Five are full time and three work part time (3-days/week).
- In addition, there are three associate speakers (two in England, one in Northern Ireland) and a number of voluntary staff who represent CMI at events around the country.

#### ADMIN & FINANCE

- Despite a difficult year, CMI has finished in the black financially. This is once again due to our supporters generous donations plus to a more limited extent, COVID grants of £5,538. We obtained a £2,500 grant from our local council and claimed £3,038 in staff furlough payments.
- There has been a 4.5% dip in sales over last year. Given the increase in seminars and bookstalls, this shows a decline in mail order sales. Part of this decline is due to a big drop in EU sales. Trade with the EU remains difficult and costly. Most of our products are imported from the USA where inflation on books & DVDs is significant. Also our freight upload on shipments has risen from an average of 25% to 35%. Coupled with the slump in the pound against the US dollar, our margins have been noticeably reduced.
- Donations have increased on last year by 12%. A very pleasing result given the economic uncertainty. Seminar donations have contributed to this increase.

#### MAGAZINES & MAIL SHOTS

- **Creation magazine.** Since taking the decision to print and mail the magazine from the UK (June 2020), we have had far more accurate delivery times, plus the print quality is excellent. Paper costs have risen but we have been able to maintain subscription costs. New subscribers are mainly gained at public meetings so these nose-dived during the COVID-19 pandemic and its aftermath. The subscription level is still below what it was, at around the 2,750 mark.
- **Journal of Creation.** Since we stopped the print edition after volume 34(1), April 2020, the digital-only journal has levelled off at around 400. This is pleasing, perhaps partly due to its greater affordability because the subscription price was lowered. It is still popular with European customers.
- **Infobytes.** These online newsletters continue to be an important means of extending the ministry's reach, and also to solicit mail order activity. When sales of resources via mail-order special sheets are low, special promotions of new resources via Infobytes can result in a welcome injection of orders. Since new subscribers to Infobytes are primarily gained at ministry events, happily the base of subscribers to these newsletter is steadily rising again.

#### PUBLIC EVENTS

The aftermath of a long hiatus in speaking events resulted in slow bookings in the first half of this financial year. In the second half of 2021, there were just a handful of event cancellations due to COVID infections breaking out in the host churches. Happily, things were largely back to normal from March 2022 onwards, demonstrating a returning confidence in churches in terms of inviting and hosting CMI.

- **Breakdown by country/region:** 117 speaking events took place in total: England (67), Scotland (5), Wales (6), Northern Ireland (6), Republic of Ireland (5), Switzerland (8), Germany (2), Italy (11), The Netherlands (3), and Hungary (4). All but 3 (Zoom) were live.
- **Breakdown by speaker:** Gavin Cox (46 events), Lucien Tuinstra (35), Philip Bell (30), Phil Robinson (6), Andrew Sibley (5), Florin Mocanu (2), Tommy Fretwell (2), Prof Stuart Burgess (1); also our regular volunteers were involved in 4 events. Two speakers usually travelled together and some events carry over for more than one day, so the speakers' actual days on the road are significantly higher than the latter figures.

Report of the Trustees  
for the Year Ended 30th June 2022

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- **Type of events:** Most were churches but there were also schools (3), youth groups (4), and university students (2). Volunteer staff were involved in about 20 days of public events.
- **Online webinars and webcasts:** These events are open to anyone and are advertised via InfoBytes to our email list. 12 online events were conducted, including two Saturday conferences with 5 and 4 speakers respectively. Our own seven CMI speakers gave 13 talks between them. Eight talks were given by invited guests, including three university professors, a PhD scientist from Slovakia, and a retired medical doctor from Finland. The average number of connections for our monthly webinars exceeds 120 including many from overseas.
- **Radio Interviews:** Eight were conducted with a Christian programme on Talk Radio Europe which streams to English-speaking people across Spain. Philip also was interviewed by SureReality.net based in South Africa. Philip Bell (3), Lucien Tuinstra (2), Florin Mocanu, Thomas Fretwell, Andrew Sibley, and Gavin Cox.

## WRITING

- **Creation magazine.** 18 articles: Phil Robinson (5), Phil & Lucien Tuinstra (1), Gavin Cox (5), Lucien Tuinstra (4), Philip Bell (2), Andrew Sibley (1). Plus 12 shorter Focus articles.
- **Journal of Creation.** 11 articles: Andrew Sibley (4), Philip Bell (3), Gavin Cox (2), Lucien Tuinstra (1), Philip Robinson (1).
- **Creation.com website.** 71 articles: Gavin Cox 26 + 1 co-authored, Lucien Tuinstra 11 + 1 co-authored, Andrew Sibley 11 + 1 co-authored, Phil Robinson 9 + 1 co-authored, Philip Bell 10, Tommy Fretwell 1, Florin Mocanu 1.
- **Newsletters.** Supporters appreciate receiving our quarterly Prayer News, Update letters and CreationExtra (with Creation magazine) and some request extras for sharing more widely.
- **Books.**
  - **Discovering the Truth about Dinosaurs** by Philip Bell & illustrated by Alison Brown arrived in stock in September 2021. Almost 330 copies have sold so far.
  - **Wonder of Science** by Dominic Statham arrived in stock October 2021 and has sold almost 280 copies; a slower seller than we had hoped.
  - **Jurassic Coast of England** (provisional title). Andrew Sibley continues work on this colourful coffee-table-style book giving a biblical Flood perspective on the rocks and features of England's iconic south Devon and Dorset coast. Mostly written, he is in the process of taking and obtaining many good quality photographs.
  - **Babel and the Clans of Noah** by Lucien Tuinstra, illustrations by David Tyrrell. The plan is for this to be a low cost, full colour, softback children's book to be published by CMI-UK/Europe before the end of 2022. It was offered to Creation Book Publishers who opted not to take it on. Rhyming verse plus a parents/teachers section at the end.

## FINANCIAL REVIEW

### Principal funding sources

Regarding our General Fund unsolicited donations are still our principal source of charitable income; secondarily, the profits from the sale of literature. Our aim has always been to fund staff salaries through the donations and this has been met year on year. In past years any surplus has been made available to support our itinerant speaking ministry in the UK and overseas.

### Financial position

Total income for the year amounted to £370,292 (2021: £368,987), all of which was unrestricted.

Total expenditure for the year was £361,977 (2021: £331,959), all of which was unrestricted.

Total funds at 30 June 2022 were £313,213 (2021: £304,898), all of which were unrestricted.

### Reserves policy

Reserves are held at a sufficient level to meet three month's payroll costs of the charity at any one time. Reserve funds of the charity are held in separate deposit accounts. It is not the policy of the charity to invest donors' money in high-risk funds.

**Report of the Trustees  
for the Year Ended 30th June 2022**

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**FUTURE PLANS**

- **Conferences.** Our next conference is booked at the 'Emmanuel Christian Centre' in London for September 2022, having been postponed two years running. A refundable deposit has been paid to secure the booking. Currently, bookings are over 100 and rising steadily.
- **Egyptian CMI tours.** Gavin Cox is co-hosting (with CMI-US staff) the third of three of these tours from 19-28 September 2022.
- **Foreign Trips.** We are hopeful of organising ministry in the Czech Republic during the next year. Another tour of Switzerland is already being organised for March 2023 and for Northern Ireland/Republic of Ireland for May 2023.
- **Webinars and Radio opportunities.** These are planned monthly throughout the rest of 2022 and on into 2023. In the case of webinars, many guest speakers are already booked.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

There are six trustees and the aim has been for the make-up of these people to reflect a diversity of skills and experience, specifically (though not exclusively) as this relates to the work of a Christian ministry organisation. Currently, two of the trustees work for Creation ministry organisations overseas (one in Canada with a background in electronics and satellite systems; the other in Australia who was formerly a professional botanist); one has a strong financial background; one is a Christian pastor; one works in business and Christian apologetics; and one ran his own business. All are committed evangelical Christians who agree wholeheartedly with the Statement of Faith and aims of the charity. Future personnel will be recruited accordingly, taking into account any perceived lack in the group's pooled experience; ideally, persons with a proven pedigree of commitment to our ministry and/or commended to the Board.

**Induction and training of new trustees**

Trustees are inducted formally by the Board and made familiar with the guidelines of the Charities Commission for trustees - both lawful requirements and the need to act in the best interests of Creation Ministries International. They are encouraged to find out about the requirement of charities to demonstrate public benefit, managing money (where necessary); the supervision and management of staff and volunteers, health and safety and equal opportunities; the management of resources and equipment belonging to the charity. Those who have no prior experience as a trustee are made aware of their liabilities and encouraged to look into the possible risks associated with being a charity trustee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05874811 (England and Wales)

**Registered Charity number**

1117490

**Registered office**

15 Station Street  
Whetstone  
Leicestershire  
LE8 6JS

**Trustees**

Dr D Batten  
R Fangrad  
M J Foster  
D R Gradon (appointed 28.10.21)  
F Gunnink  
D R Moore-Crispin (appointed 9.7.21)  
R J Revell (resigned 28.10.21)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

P B Bell

**Senior Statutory Auditor**

P E H Wright FCA DChA

**Auditors**

Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Creation Ministries International (UK/Europe) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

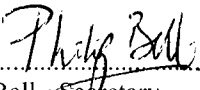
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:

  
.....  
P B Bell - Secretary

### **Opinion**

We have audited the financial statements of Creation Ministries International (UK/Europe) Ltd (the 'charitable company') for the year ended 30th June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- enquiry of entity's staff to identify any instances of non-compliance with laws and regulations;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

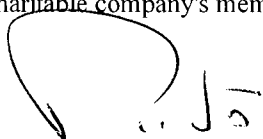
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Creation Ministries International  
(UK/Europe) Ltd**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P E H Wright FCA DChA (Senior Statutory Auditor)  
for and on behalf of Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 14 June 2022

**Creation Ministries International  
(UK/Europe) Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30th June 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	239,461	-	239,461	213,729
<b>Charitable activities</b>					
Promotion, sale and distribution of religious literature		125,214	-	125,214	132,882
Investment income	3	79	-	79	76
Other income	5	<u>5,538</u>	<u>-</u>	<u>5,538</u>	<u>22,300</u>
<b>Total</b>		<u>370,292</u>	<u>-</u>	<u>370,292</u>	<u>368,987</u>
<b>EXPENDITURE ON</b>					
Raising funds		6,923	-	6,923	6,702
<b>Charitable activities</b>					
Promotion, sale and distribution of religious literature	6	<u>355,054</u>	<u>-</u>	<u>355,054</u>	<u>325,257</u>
<b>Total</b>		<u>361,977</u>	<u>-</u>	<u>361,977</u>	<u>331,959</u>
<b>NET INCOME</b>		8,315	-	8,315	37,028
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>304,898</u>	<u>-</u>	<u>304,898</u>	<u>267,870</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>313,213</u></u>	<u><u>-</u></u>	<u><u>313,213</u></u>	<u><u>304,898</u></u>

The notes form part of these financial statements

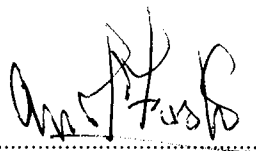
**Creation Ministries International  
(UK/Europe) Ltd (Registered number: 05874811)**

**Balance Sheet  
30th June 2022**

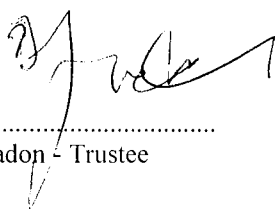
	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	8,580	-	8,580	12,817
<b>CURRENT ASSETS</b>					
Stocks	12	72,842	-	72,842	63,743
Debtors	13	8,710	-	8,710	5,556
Cash at bank and in hand		<u>232,892</u>	<u>-</u>	<u>232,892</u>	<u>229,691</u>
		314,444	-	314,444	298,990
<b>CREDITORS</b>					
Amounts falling due within one year	14	(9,811)	-	(9,811)	(6,909)
		<u>304,633</u>	<u>-</u>	<u>304,633</u>	<u>292,081</u>
<b>NET CURRENT ASSETS</b>					
		313,213	-	313,213	304,898
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>313,213</u>	<u>-</u>	<u>313,213</u>	<u>304,898</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>313,213</u>	<u>304,898</u>
<b>TOTAL FUNDS</b>				<u>313,213</u>	<u>304,898</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:



M J Foster - Trustee



D R Gradon - Trustee

The notes form part of these financial statements

**Creation Ministries International  
(UK/Europe) Ltd**

**Cash Flow Statement  
for the Year Ended 30th June 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	10,114	27,439
Interest paid		<u>(6,493)</u>	<u>(7,482)</u>
Net cash provided by operating activities		<u>3,621</u>	<u>19,957</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(499)	(371)
Interest received		<u>79</u>	<u>76</u>
Net cash used in investing activities		<u>(420)</u>	<u>(295)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		3,201	19,662
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>229,691</u>	<u>210,029</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>232,892</u></u>	<u><u>229,691</u></u>

The notes form part of these financial statements

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	8,315	37,028
<b>Adjustments for:</b>		
Depreciation charges	4,736	5,049
Loss on disposal of fixed assets	-	177
Interest received	(79)	(76)
Interest paid	6,493	7,482
Increase in stocks	(9,099)	(13,622)
Increase in debtors	(3,154)	(1,464)
Increase/(decrease) in creditors	<u>2,902</u>	<u>(7,135)</u>
<b>Net cash provided by operations</b>	<u>10,114</u>	<u>27,439</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.21 £	Cash flow £	At 30.6.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>229,691</u>	<u>3,201</u>	<u>232,892</u>
	<u>229,691</u>	<u>3,201</u>	<u>232,892</u>
<b>Total</b>	<u>229,691</u>	<u>3,201</u>	<u>232,892</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs comprise the costs of governance arrangements which relate to the general running of the charity.

### **Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Assets with either an initial cost exceeding £200 or a useful economic life exceeding three years are capitalised.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>239,461</u>	<u>213,729</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>79</u>	<u>76</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022	2021
		£	£
Sales	Promotion, sale and distribution of religious literature	<u>125,214</u>	<u>132,882</u>

**5. OTHER INCOME**

	2022	2021
	£	£
Government furlough grant	<u>5,538</u>	<u>22,300</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Promotion, sale and distribution of religious literature	<u>352,854</u>	<u>2,200</u>	<u>355,054</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2022**

**7. SUPPORT COSTS**

	Governance costs £
Promotion, sale and distribution of religious literature	<u>2,200</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	2,200	2,200
Depreciation - owned assets	4,736	5,049
Deficit on disposal of fixed assets	<u>-</u>	<u>177</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

**10. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	174,547	154,019
Social security costs	9,810	8,441
Other pension costs	<u>8,786</u>	<u>7,980</u>
	<u>193,143</u>	<u>170,440</u>

The average monthly number of employees during the year was as follows:

	2022 <u>8</u>	2021 <u>7</u>
Charitable Activities		

No employees received emoluments in excess of £60,000.

The total value of employee benefits received by key management during the year was £31,443 (2021: £30,316).

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2022

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st July 2021	999	19,100	27,777	47,876
Additions	<u>-</u>	<u>-</u>	<u>499</u>	<u>499</u>
At 30th June 2022	<u>999</u>	<u>19,100</u>	<u>28,276</u>	<u>48,375</u>
<b>DEPRECIATION</b>				
At 1st July 2021	999	7,640	26,420	35,059
Charge for year	<u>-</u>	<u>3,820</u>	<u>916</u>	<u>4,736</u>
At 30th June 2022	<u>999</u>	<u>11,460</u>	<u>27,336</u>	<u>39,795</u>
<b>NET BOOK VALUE</b>				
At 30th June 2022	<u>-</u>	<u>7,640</u>	<u>940</u>	<u>8,580</u>
At 30th June 2021	<u>-</u>	<u>11,460</u>	<u>1,357</u>	<u>12,817</u>

12. STOCKS

	2022 £	2021 £
Stock	<u>72,842</u>	<u>63,743</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,756	759
Gift aid to be reclaimed	1,437	2,640
CMI USA	621	-
VAT	1,896	1,157
Prepayments and accrued income	<u>-</u>	<u>1,000</u>
	<u>8,710</u>	<u>5,556</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	3,611	978
Social security and other taxes	2,610	1,975
CMI Australia	1,390	1,488
CMI USA	-	268
Accruals and deferred income	<u>2,200</u>	<u>2,200</u>
	<u>9,811</u>	<u>6,909</u>

**15. MOVEMENT IN FUNDS**

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	304,898	8,315	313,213
	<u>304,898</u>	<u>8,315</u>	<u>313,213</u>
<b>TOTAL FUNDS</b>	<u>304,898</u>	<u>8,315</u>	<u>313,213</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	370,292	(361,977)	8,315
	<u>370,292</u>	<u>(361,977)</u>	<u>8,315</u>
<b>TOTAL FUNDS</b>	<u>370,292</u>	<u>(361,977)</u>	<u>8,315</u>

**Comparatives for movement in funds**

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	267,870	37,028	304,898
	<u>267,870</u>	<u>37,028</u>	<u>304,898</u>
<b>TOTAL FUNDS</b>	<u>267,870</u>	<u>37,028</u>	<u>304,898</u>

# 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	368,987	(331,959)	37,028
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>368,987</u>	<u>(331,959)</u>	<u>37,028</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	267,870	45,343	313,213
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>267,870</u>	<u>45,343</u>	<u>313,213</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	739,279	(693,936)	45,343
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>739,279</u>	<u>(693,936)</u>	<u>45,343</u>

# 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

**Creation Ministries International  
(UK/Europe) Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	239,461	213,729
<b>Investment income</b>		
Deposit account interest	79	76
<b>Charitable activities</b>		
Sales	125,214	132,882
<b>Other income</b>		
Government furlough grant	<u>5,538</u>	<u>22,300</u>
<b>Total incoming resources</b>	370,292	368,987
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Van expenses	2,187	1,476
Depreciation of fixtures & fittings	-	125
Depreciation of motor vehicles	3,820	3,820
Depreciation of computer equipment	916	1,104
Loss on sale of tangible fixed assets	<u>-</u>	<u>177</u>
	6,923	6,702
<b>Charitable activities</b>		
Wages	174,547	154,019
Social security	9,810	8,441
Pensions	8,786	7,980
Office rent	10,028	10,028
Insurance	2,495	1,952
Light and heat	3,589	3,230
Telephone	1,131	1,159
Postage and stationery	23,030	23,365
Honoraria	3,027	550
Travel & Subsistence	9,250	349
Outreach	2,135	700
Newsletters	30,387	30,710
Purchases	140,778	136,835
Closing Stock	(72,842)	(63,743)
Conference costs	210	-
Bank charges	<u>6,493</u>	<u>7,482</u>
	352,854	323,057

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities  
for the Year Ended 30th June 2022**

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	2022 £	2021 £
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>2,200</u>	<u>2,200</u>
Total resources expended	<u>361,977</u>	<u>331,959</u>
<b>Net income</b>	<u>8,315</u>	<u>37,028</u>