EAST COURT CHARITABLE TRUST

England & Wales · Charity number 1117439

Details

Other names	THE ANGUS AND WANDA LLOYD CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	2007-01-03
Register	View on the Charity Commission register

Contact

Address	Saxon Stables West End Lane Haslemere Surrey GU27 2EN
Phone	02079307797
Email	ROSS@ROSSBADGERLTD.COM

Activities

Objects: 3. (A) TO PROMOTE SUCH EXCLUSIVELY CHARITABLE PURPOSES AS DETERMINED BY THE TRUSTEES BY PROVIDING FINANCIAL SUPPORT TO CHARITIES OR ORGANISATIONS UNDERTAKING CHARITABLE PURPOSES;(B) TO ADVANCE EDUCATION OF INDIVIDUAL RECIPIENTS AND/OR THEIR CHILDREN BY PROVIDING GRANTS TO HELP MEET THE EXPENSES OF THEIR EDUCATION;(C) TO RELIEVE POVERTY BY MAKING GRANTS TO INDIVIDUAL RECIPIENTS IN STRAITENED CIRCUMSTANCES.

Activities: The trustees consider all applications that fall with in its objectives contained within its trust deed.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Downloaded from opencharities.uk/ew/1117439

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£32,104	£70,741	-	-
2024-04-05	£245,855	£75,129	-	-
2023-04-05	£82,249	£71,138	-	-
2022-04-05	£173,518	£47,338	-	-
2021-04-05	£175,257	£73,603	-	-

Trustees

Name	Role	Appointed
Neil John Satchwell Smith		2025-06-05
Pippa Satchwell Smith		2021-06-14
Rev Richard Gary Lloyd		2023-10-03
Victoria Lloyd		2021-06-14
WANDA MARIAN LLOYD		

Downloaded from opencharities.uk/ew/1117439

EAST COURT CHARITABLE TRUST

England & Wales - Charity number 1117439

Accounts

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

Charity number: 1117439

EAST COURT CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

EAST COURT CHARITABLE TRUST

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

EAST COURT CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees

Mr Angus Selwyn Lloyd (Deceased 14 June 2025)
Mrs Wanda Marian Lloyd
Mr Ross Wyndham Badger (Resigned 4 February 2025)
Mrs Pippa Satchwell-Smith
Mrs Victoria Lloyd
Rev Richard Lloyd
Mr Neil John Satchwell Smith (Appointed 5 June 2025)

Charity registered number

1117439

Principal office

Saxon Stables, West End Lane, Killinghurst Park, Haslemere, GU27 2EL

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Michael Jacoby FCA, Hillier Hopkins LLP, Ground Floor, 45 Pall Mall, London, SW1Y 5JG

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2024 to 5 April 2025.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of East Court Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

East Court Charitable Trust is a Charity constituted by a Declaration of Trust dated 8th December 2005.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three and more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with East Court Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 26.11.25 and signed on their behalf by:

Wanda Lloyd

.....

Mrs Wanda Marian Lloyd

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: DocuSigned by: Michael Jacoby 15F4A289786E435... Dated: 28-11-2025 | 15:00 GMT

Michael Jacoby FCA

HILLIER HOPKINS LLP

Chartered Accountants

45 Pall Mall
St James's
London
SW1Y 5JG

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
INCOME FROM:				
Investments	2	**32,104**	**32,104**	*31,008*
TOTAL INCOME		**32,104**	**32,104**	*31,008*
EXPENDITURE ON:				
Raising funds		**6,739**	**6,739**	*6,130*
Charitable activities:				
Donations		**50,500**	**50,500**	*60,200*
Other charitable activities		**13,502**	**13,502**	*8,799*
TOTAL EXPENDITURE	4	**70,741**	**70,741**	*75,129*
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(38,637)**	**(38,637)**	*(44,121)*
Gains/(losses) on revaluations of fixed assets		**(199,410)**	**(199,410)**	*258,968*
NET MOVEMENT IN FUNDS		**(238,047)**	**(238,047)**	*214,847*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,097,358**	**2,097,358**	*1,882,511*
TOTAL FUNDS CARRIED FORWARD		**1,859,311**	**1,859,311**	*2,097,358*

The notes on pages 7 to 12 form part of these financial statements.

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	6		**1,761,282**		*2,020,795*
CURRENT ASSETS					
Debtors	7	**5,000**		*5,000*	
Cash at bank and in hand		**97,829**		*72,563*	
		102,829		*77,563*	
CREDITORS: amounts falling due within one year	8	**(4,800)**		*(1,000)*	
NET CURRENT ASSETS			**98,029**		*76,563*
NET ASSETS			**1,859,311**		*2,097,358*
CHARITY FUNDS					
Unrestricted funds			**1,859,311**		*2,097,358*
TOTAL FUNDS			**1,859,311**		*2,097,358*

The financial statements were approved by the Trustees on 26.11.25 and signed on their behalf, by:

Wanda Lloyd

.....
Mrs Wanda Marian Lloyd

The notes on pages 7 to 12 form part of these financial statements.

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

East Court Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliabily in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

1. ACCOUNTING POLICIES (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INVESTMENT INCOME

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Dividends and interest received	**32;104**	**32,104**	*31,008*
Total 2024	*31,008*	*31,008*	

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

3. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total 2025 £	*Total 2024 £*
Donations	**50,500**	**50,500**	*60,200*
Total 2024	*60,200*	*60,200*	

Donations were made to the following Individuals

	2025 £	*2024 £*
Mary Morgan	**2,000**	*1,000*
Mike Campbell	**2,000**	-
Others < £1,000	**-**	-
Total	**4,000**	*1,000*

Donations were made to the following Institutions

	2025 £	*2024 £*
Alzheimer's Society	**2,500**	-
Crossways Counselling	**-**	*5,000*
Haslemere Penny Ha'Penny Trust	**1,000**	*2,000*
Hollingdean Food Bank	**-**	*2,000*
Hope Garden	**-**	*2,000*
Leatherhead Community Hub	**-**	*3,600*
Leatherhead Youth Project	**15,000**	*15,000*
Love Christmas Campaign	**-**	*2,500*
Manacare Foundation	**1,500**	-
Relational Hub	**-**	*5,000*
Safe Haven Women	**6,500**	*5,000*
Tackling Anxiety	**4,000**	*2,500*
The Brigitte Trust	**10,000**	*10,000*
Wandsworth Mediation Service	**2,000**	-
Young Epilepsy	**3,000**	-
Zimbabwe Charities	**-**	*2,000*
Others < £1,000	**1,000**	*2,600*
Total	**46,500**	*59,200*

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2025 £	Total 2025 £	*Total 2024 £*
Expenditure on investment management	**6,739**	**6,739**	*6,130*
Costs of raising funds	**6,739**	**6,739**	*6,130*
Charitable expenditure	**50,500**	**50,500**	*60,200*
Accountancy fees	**12,500**	**12,500**	*7,800*
Independent Examiner's fees	**1,000**	**1,000**	*1,000*
Bank charges	**2**	**2**	*(1)*
	64,002	**64,002**	*68,999*
	70,741	**70,741**	*75,129*
Total 2024	*75,129*	*75,129*	

5. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,000 (2024 - £1,000).

6. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2024	**2,020,795**
Additions	**589,056**
Disposals	**(649,159)**
Revaluations	**(199,410)**
At 5 April 2025	**1,761,282**

Investments at market value comprise:

	2025 £	*2024 £*
Listed investments	**1,761,283**	*2,020,795*

All the fixed asset investments are held in the UK

Docusign Envelope ID: 65E81C60-EF00-416E-B33E-16AC207FC4E1

7. DEBTORS

	2025	*2024*
	£	*£*
Prepayments and accrued income	**5,000**	*5,000*

8. CREDITORS: Amounts falling due within one year

	2025	*2024*
	£	*£*
Accruals and deferred income	**4,800**	*1,000*

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025
	£
Fixed asset investments	**1,761,283**
Current assets	**102,828**
Creditors due within one year	**(4,800)**
	1,859,311

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024
	£
Fixed asset investments	*2,020,795*
Current assets	*77,563*
Creditors due within one year	*(1,000)*
	2,097,358

EAST COURT CHARITABLE TRUST

England & Wales - Charity number 1117439

Accounts

Charity number: 1117439

EAST COURT CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

EAST COURT CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

The following pages do not form part of the statutory financial statements:

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees

Mr Angus Selwyn Llyod
Mrs Wanda Marian Lloyd
Mr Ross Wyndham Badger
Mrs Pippa Satchwell-Smith
Mrs Victoria Lloyd
Rev Richard LLoyd (appointed 4 October 2023)

Charity registered number

1117439

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G. Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2023 to 5 April 2024.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of East Court Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

East Court Charitable Trust is a Charity constituted by a Declaration of Trust dated 8th December 2005.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three more more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with East Court Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2024

each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 14 June 2024 and signed on their behalf by:



.....
Ross Badger

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 14 June 2024

Peter G Hakim

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
INCOME FROM:				
Donations and legacies	2	-	-	*50,000*
Investments	3	**31,008**	**31,008**	*31,804*
Other income		-	-	*445*
TOTAL INCOME		**31,008**	**31,008**	*82,249*
EXPENDITURE ON:				
Raising funds		**6,130**	**6,130**	*5,888*
Charitable activities:				
Donations		**60,200**	**60,200**	*57,300*
Other charitable activities		**8,799**	**8,799**	*7,950*
TOTAL EXPENDITURE	6	**75,129**	**75,129**	*71,138*
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS		**(44,121)**	**(44,121)**	*11,111*
Net gains on investments	8	-	-	*5,009*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(44,121)**	**(44,121)**	*16,120*
Gains/(losses) on revaluations of fixed assets		**258,968**	**258,968**	*(76,101)*
NET MOVEMENT IN FUNDS		**214,847**	**214,847**	*(59,981)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**1,882,511**	**1,882,511**	*1,942,492*
TOTAL FUNDS CARRIED FORWARD		**2,097,358**	**2,097,358**	*1,882,511*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	8		**2,020,795**		*1,761,827*
CURRENT ASSETS					
Debtors	9	**5,000**		*5,000*	
Cash at bank and in hand		**72,563**		*116,432*	
		77,563		*121,432*	
CREDITORS: amounts falling due within one year	10	**(1,000)**		*(748)*	
NET CURRENT ASSETS			**76,563**		*120,684*
NET ASSETS			**2,097,358**		*1,882,511*
CHARITY FUNDS					
Unrestricted funds			**2,097,358**		*1,882,511*
TOTAL FUNDS			**2,097,358**		*1,882,511*

The financial statements were approved by the Trustees on 14 June 2024 and signed on their behalf, by:



.....

Ross Badger

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

East Court Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliabily in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donation - Craig-Lloyd	-	-	*50,000*
Total 2023	*50,000*	*50,000*	

3. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Dividends	**31,008**	**31,008**	*31,804*
Total 2023	*31,804*	*31,804*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

4. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Total 2024 £	*Total 2023 £*
Donation	**60,200**	**60,200**	*57,300*
Total 2023	*56,800*	*57,300*	

Donations were made to the following Individuals

	2024 £	*2023 £*
Mary Morgan	**1,000**	-
Others < £1,000	**-**	*500*
Total	**1,000**	*500*

Donations were made to the following Institutions

	2024 £	*2023 £*
Costa Rica	**-**	*1,000*
Crossways Councilling	**5,000**	*5,000*
Emerge Advocacy	**-**	*5,000*
Haslemere Penny Half Penny	**2,000**	-
Hear Here	**-**	*5,000*
Holingdean Food Bank	**2,000**	-
Hope Garden	**2,000**	-
Leatherhead Community Hub	**3,600**	*1,800*
Leatherhead Youth	**15,000**	*15,000*
Love Christmas Campaign	**2,500**	-
MHA Communities East Surrey	**-**	*4,000*
Ramsay Health	**-**	*6,000*
Relational Hub	**5,000**	*5,000*
Safe Haven Women	**5,000**	*4,000*
Spear Brighton	**-**	*1,500*
St Matthias Bright	**-**	*1,000*
Tackling Anxiety	**2,500**	-
The Brigitte Trust	**10,000**	-
Zimbabwe Charities	**2,000**	-
Others < £1,000	**2,600**	*2,500*
Total	**59,200**	*56,800*

5. GOVERNANCE COSTS

	Unrestricted funds 2024 £	*Total funds 2023 £*
Bank Charges	**(1)**	-

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2024 £	Total 2024 £	*Total 2023 £*
Expenditure on investment management	**6,130**	**6,130**	*5,888*
Costs of raising funds	**6,130**	**6,130**	*5,888*
Charitable expenditure	**60,200**	**60,200**	*57,300*
Accountancy fees	**7,800**	**7,800**	*7,200*
Independent Examiner's fees	**1,000**	**1,000**	*750*
	69,000	**69,000**	*65,250*
Expenditure on governance	**(1)**	**(1)**	-
	75,129	**75,129**	*71,138*
Total 2023	*71,138*	*71,138*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,000 (2023 - £ 750).

8. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2023	**1,761,827**
Revaluations	**258,968**
At 5 April 2024	**2,020,795**

8. FIXED ASSET INVESTMENTS (continued)

Investments at market value comprise:

	2024	2023
	£	£
Listed investments	**2,020,795**	*1,761,827*

All the fixed asset investments are held in the UK

9. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	**5,000**	*5,000*

10. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**1,000**	*748*

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024
	£
Fixed asset investments	**2,020,795**
Current assets	**77,563**
Creditors due within one year	**(1,000)**
	2,097,358

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £
Fixed asset investments	*1,761,827*
Current assets	*121,432*
Creditors due within one year	*(750)*
	1,882,509

EAST COURT CHARITABLE TRUST

England & Wales - Charity number 1117439

Accounts

Charity number: 1117439

EAST COURT CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

EAST COURT CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

The following pages do not form part of the statutory financial statements:

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Mr Angus Selwyn Llyod
Mrs Wanda Marian Lloyd
Mr Ross Wyndham Badger
Mrs Pippa Satchwell-Smith
Mrs Victoria Lloyd

Charity registered number

1117439

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G. Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2022 to 5 April 2023.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of East Court Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

East Court Charitable Trust is a Charity constituted by a Declaration of Trust dated 8th December 2005.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three more more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with East Court Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

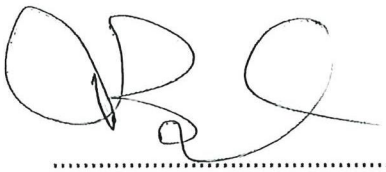
each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 26 May 2023 and signed on their behalf by:



.....
Ross Badger

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 26 May 2023

Peter G Hakim

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
INCOME FROM:				
Donations and legacies	2	**50,000**	**50,000**	*148,979*
Investments	3	**31,804**	**31,804**	*24,539*
Other income		**445**	**445**	*-*
TOTAL INCOME		**82,249**	**82,249**	*173,518*
EXPENDITURE ON:				
Raising funds		**5,888**	**5,888**	*6,338*
Charitable activities:				
Donations		**57,300**	**57,300**	*33,650*
Other charitable activities		**7,950**	**7,950**	*7,350*
TOTAL EXPENDITURE	5	**71,138**	**71,138**	*47,338*
NET INCOME BEFORE INVESTMENT GAINS		**11,111**	**11,111**	*126,180*
Net gains on investments	7	**5,009**	**5,009**	*21,125*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**16,120**	**16,120**	*147,305*
Losses on revaluations of fixed assets		**(76,101)**	**(76,101)**	*(36,322)*
NET MOVEMENT IN FUNDS		**(59,981)**	**(59,981)**	*110,983*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**1,942,492**	**1,942,492**	*1,831,509*
TOTAL FUNDS CARRIED FORWARD		**1,882,511**	**1,882,511**	*1,942,492*

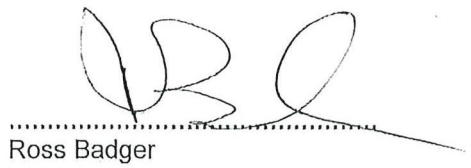
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	£	2023 £	£	*2022* *£*
FIXED ASSETS					
Investments	7		**1,761,827**		*1,833,105*
CURRENT ASSETS					
Debtors	8	**5,000**		*5,001*	
Cash at bank and in hand		**116,432**		*105,136*	
		121,432		*110,137*	
CREDITORS: amounts falling due within one year	9	**(748)**		*(750)*	
NET CURRENT ASSETS			**120,684**		*109,387*
NET ASSETS			**1,882,511**		*1,942,492*
CHARITY FUNDS					
Unrestricted funds			**1,882,511**		*1,942,492*
TOTAL FUNDS			**1,882,511**		*1,942,492*

The financial statements were approved by the Trustees on 26 May 2023 and signed on their behalf, by:



Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

East Court Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliabily in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donation - Craig-Lloyd	50,000	50,000	-
Donation - AS Lloyd	-	-	*148,979*
Total donations and legacies	50,000	50,000	*148,979*
Total 2022	*148,979*	*148,979*	

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Dividends	31,804	31,804	*24,539*
Total 2022	*24,539*	*24,539*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

4. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total 2023 £	*Total 2022 £*
Donation	**56,800**	**500**	**57,300**	*33,650*
Total 2022	*33,650*	-	*33,650*	

Donations were made to the following Individuals

	2023 £	*2022 £*
Others < £1,000	**500**	-

Donations were made to the following Institutions

	2023 £	*2022 £*
Andy Gill	**-**	*3,000*
Community Foundation for Surrey	**-**	*23,000*
Costa Rica	**1,000**	-
Crossways Councilling	**5,000**	-
Emerge Advocacy	**5,000**	-
Hear Here	**5,000**	-
Leatherhead Community Hub	**1,800**	-
Leatherhead Youth	**15,000**	-
MHA Communities East Surrey	**4,000**	-
Ramsay Health	**6,000**	-
Relational Hub	**5,000**	-
Safe Haven	**4,000**	-
Spear Brighton	**1,500**	-
St Mary's East Molesey Charitable Trust	**-**	-
St Matthias Bright	**1,000**	-
Syrian Refugees	**-**	*1,500*
The Big Give	**-**	*5,000*
Others < £1,000	**2,500**	*1,150*
Total	**56,800**	*33,650*

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2023 £	Total 2023 £	*Total 2022 £*
Expenditure on investment management	**5,888**	**5,888**	*6,338*
Costs of raising funds	**5,888**	**5,888**	*6,338*
Charitable expenditure	**57,300**	**57,300**	*33,650*
Accountancy fees	**7,200**	**7,200**	*6,600*
Independent Examiner's fees	**750**	**750**	*750*
	65,250	**65,250**	*41,000*
	71,138	**71,138**	*47,338*
Total 2022	*47,338*	*47,338*	

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 750 (2022 - £5,750).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2022	**1,833,105**
Additions	**113,261**
Disposals	**(113,447)**
Revaluations	**(71,092)**
At 5 April 2023	**1,761,827**

Investments at market value comprise:

	2023 £	*2022 £*
Listed investments	**1,761,827**	*1,833,106*

All the fixed asset investments are held in the UK

8. DEBTORS

	2023	*2022*
	£	*£*
Prepayments and accrued income	5,000	*5,001*

9. CREDITORS: Amounts falling due within one year

	2023	*2022*
	£	*£*
Accruals and deferred income	748	*750*

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023
	£
Fixed asset investments	1,761,827
Current assets	121,432
Creditors due within one year	(750)
Difference	2
	1,882,511

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022
	£
Fixed asset investments	*1,833,106*
Current assets	*110,136*
Creditors due within one year	*(750)*
	1,942,492

EAST COURT CHARITABLE TRUST

England & Wales - Charity number 1117439

Accounts

Charity number: 1117439

EAST COURT CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

EAST COURT CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

The following pages do not form part of the statutory financial statements:

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Mr Angus Selwyn Llyod
Mrs Wanda Marian Lloyd
Mr Ross Wyndham Badger
Mrs Pippa Satchwell-Smith (appointed 14 June 2021)
Mrs Victoria Lloyd (appointed 14 June 2021)

Charity registered number

1117439

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G. Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2021 to 5 April 2022.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of East Court Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

East Court Charitable Trust is a Charity constituted by a Declaration of Trust dated 8th December 2005.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three more more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with East Court Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2022

each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 23 June 2022 and signed on their behalf by:



.....

Ross Badger

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 23 June 2022

Peter G Hakim

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
INCOME FROM:				
Donations and legacies	2	**148,979**	**148,979**	*149,748*
Investments	3	**24,539**	**24,539**	*25,509*
TOTAL INCOME		**173,518**	**173,518**	*175,257*
EXPENDITURE ON:				
Raising funds		**6,338**	**6,338**	*5,048*
Charitable activities:				
Donations		**33,650**	**33,650**	*63,840*
Other charitable activities		**7,350**	**7,350**	*4,715*
TOTAL EXPENDITURE	5	**47,338**	**47,338**	*73,603*
NET INCOME BEFORE INVESTMENT GAINS		**126,180**	**126,180**	*101,654*
Net gains on investments	7	**21,125**	**21,125**	*15,677*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**147,305**	**147,305**	*117,331*
Gains/(losses) on revaluations of fixed assets		**(36,322)**	**(36,322)**	*481,273*
NET MOVEMENT IN FUNDS		**110,983**	**110,983**	*598,604*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**1,831,509**	**1,831,509**	*1,232,905*
TOTAL FUNDS CARRIED FORWARD		**1,942,492**	**1,942,492**	*1,831,509*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	£	2022 £	£	*2021* *£*
FIXED ASSETS					
Investments	7		**1,833,106**		*1,678,513*
CURRENT ASSETS					
Debtors	8	**5,000**		-	
Cash at bank and in hand		**105,136**		*152,996*	
		110,136		*152,996*	
CREDITORS: amounts falling due within one year	9	**(750)**		-	
NET CURRENT ASSETS			**109,386**		*152,996*
NET ASSETS			**1,942,492**		*1,831,509*
CHARITY FUNDS					
Unrestricted funds			**1,942,492**		*1,831,509*
TOTAL FUNDS			**1,942,492**		*1,831,509*

The financial statements were approved by the Trustees on 23 June 2022 and signed on their behalf, by:



.....
Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

East Court Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliabily in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donation - AS Lloyd	**148,979**	**148,979**	*149,748*
Total 2021	*149,748*	*149,748*	

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Dividends	**24,539**	**24,539**	*25,509*
Total 2021	*25,509*	*25,509*	

4. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total 2022 £	*Total 2021 £*
Donation	**33,650**	**33,650**	*63,840*
Total 2021	*58,840*	*63,840*	

Donations were made to the following Individuals

	2022 £	*2021 £*
Angela Green	**-**	*5,000*

Donations were made to the following Institutions

	2022 £	*2021 £*
Broadplace Charitable Foundation	**-**	*5,000*
Andy Gill	**3,000**	*-*
Community Foundation for Surrey	**23,000**	*20,000*
East Surrey Live at Home	**-**	*15,000*
Hope Gardens	**-**	*500*
MHA Communities East Surrey	**-**	*5,000*
Spear Brighton	**-**	*10,000*
St Mary's East Molesey Charitable Trust	**-**	*3,000*
Syrian Refugees	**1,500**	*-*
The Big Give	**5,000**	*-*
Others < £1,000	**1,150**	*340*
Total	**33,650**	*58,840*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2022 £	Total 2022 £	*Total 2021 £*
Expenditure on investment management	**6,338**	**6,338**	*5,048*
Costs of raising funds	**6,338**	**6,338**	*5,048*
Charitable expenditure	**33,650**	**33,650**	*63,840*
Accountancy fees	**6,600**	**6,600**	*4,200*
Independent Examiner's fees	**750**	**750**	*500*
	41,000	**41,000**	*68,540*
	-	**-**	*15*
	47,338	**47,338**	*73,603*
Total 2021	*73,603*	*73,603*	

6. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 750 (2021 - £ 500).

7. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2021	**1,678,513**
Additions	**272,381**
Disposals	**(103,090)**
Revaluations	**(14,698)**
At 5 April 2022	**1,833,106**

Investments at market value comprise:

	2022 £	*2021 £*
Listed investments	**1,833,106**	*1,678,513*

All the fixed asset investments are held in the UK

8. DEBTORS

	2022	*2021*
	£	*£*
Prepayments and accrued income	5,000	*-*

9. CREDITORS: Amounts falling due within one year

	2022	*2021*
	£	*£*
Accruals and deferred income	750	*-*

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022
	£
Fixed asset investments	1,833,106
Current assets	110,136
Creditors due within one year	(750)
	1,942,492

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021
	£
Fixed asset investments	*1,678,513*
Current assets	*152,996*
	1,831,509

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 23 June 2022

Peter G Hakim

EAST COURT CHARITABLE TRUST

England & Wales - Charity number 1117439

Accounts

Charity number: 1117439

EAST COURT CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

EAST COURT CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

The following pages do not form part of the statutory financial statements:

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees

Mr Angus Selwyn Llyod
Mrs Wanda Marian Lloyd
Mr Ross Wyndham Badger

Charity registered number

1117439

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G. Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2020 to 5 April 2021.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of East Court Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

East Court Charitable Trust is a Charity constituted by a Declaration of Trust dated 8th December 2005.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three more more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with East Court Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2021

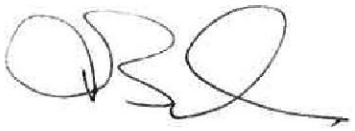
each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 14 June 2021 and signed on their behalf by:



.....
Ross Badger

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST COURT CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

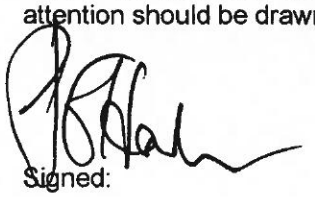
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Dated: 14 June 2021

Peter G Hakim

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:				
Donations and legacies	2	**149,748**	**149,748**	*100,000*
Investments	3	**25,509**	**25,509**	*29,415*
Other income	4	**-**	**-**	*12,500*
TOTAL INCOME		**175,257**	**175,257**	*141,915*
EXPENDITURE ON:				
Raising funds		**5,048**	**5,048**	*5,290*
Charitable activities:				
Donations		**63,840**	**63,840**	*77,895*
Other charitable activities		**4,715**	**4,715**	*4,715*
TOTAL EXPENDITURE	6	**73,603**	**73,603**	*87,900*
NET INCOME BEFORE INVESTMENT GAINS		**101,654**	**101,654**	*54,015*
Net gains on investments	8	**15,677**	**15,677**	*14,410*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**117,331**	**117,331**	*68,425*
Gains/(losses) on revaluations of fixed assets		**481,273**	**481,273**	*(196,348)*
NET MOVEMENT IN FUNDS		**598,604**	**598,604**	*(127,923)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**1,232,905**	**1,232,905**	*1,360,828*
TOTAL FUNDS CARRIED FORWARD		**1,831,509**	**1,831,509**	*1,232,905*

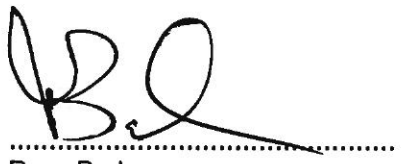
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	*2020 £*
FIXED ASSETS			
Investments	8	**1,678,513**	*1,131,926*
CURRENT ASSETS			
Cash at bank and in hand		**152,996**	*100,979*
NET ASSETS		**1,831,509**	*1,232,905*
CHARITY FUNDS			
Unrestricted funds		**1,831,509**	*1,232,905*
TOTAL FUNDS		**1,831,509**	*1,232,905*

The financial statements were approved by the Trustees on 14 June 2021 and signed on their behalf, by:



.....

Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

East Court Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliabily in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donation - Craig-Lloyd	-	-	*50,000*
Donation - AS Lloyd	**149,748**	**149,748**	*50,000*
Total donations and legacies	**149,748**	**149,748**	*100,000*
Total 2020	*100,000*	*100,000*	

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Dividends	**25,509**	**25,509**	*29,415*
Total 2020	*29,415*	*29,415*	

4. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
HMRC Gift Aid received	-	-	*12,500*
Total 2020	*12,500*	*12,500*	

5. ANALYSIS OF GRANTS

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total 2021 £	*Total 2020 £*
Donation	**58,840**	**5,000**	**63,840**	*77,895*
Total 2020	*72,895*	*5,000*	*77,895*	

Donations were made to the following Individuals

	2021 £	*2020 £*
Gordon Green	**-**	*5,000*
Angela Green	**5,000**	*-*
Total	**5,000**	*5,000*

Donations were made to the following Institutions

	2021 £	*2020 £*
Broadplace Charitable Foundation	**5,000**	*-*
Community Foundation for Surrey	**20,000**	*35,000*
Dimentia Care Effingham	**-**	*1,000*
East Surrey Live at Home	**15,000**	*12,000*
Edenbridge Holiday Activities	**-**	*(1,500)*
Effingham & Little Bookham Church	**-**	*5,000*
Hope Gardens	**500**	*1,000*
MHA Communities East Surrey	**5,000**	*-*
Spear Brighton	**10,000**	*15,500*
St Mary's East Molesey Charitable Trust	**3,000**	*-*
St Peter's Safehaven	**-**	*2,000*
Others < £1,000	**340**	*2,895*
Total	**58,840**	*72,895*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2021 £	Total 2021 £	*Total 2020 £*
Expenditure on investment management	**5,048**	**5,048**	*5,290*
Costs of raising funds	**5,048**	**5,048**	*5,290*
Charitable expenditure	**63,840**	**63,840**	*77,895*
Accountancy fees	**4,200**	**4,200**	*4,200*
Independent Examiner's fees	**500**	**500**	*500*
	68,540	**68,540**	*82,595*
Expenditure on governance	**15**	**15**	*15*
	73,603	**73,603**	*87,900*
Total 2020	*87,900*	*87,900*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 500 (2020 - £ 500).

8. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
At 6 April 2020	**1,131,926**
Additions	**194,634**
Disposals	**(144,997)**
Revaluations	**496,950**
At 5 April 2021	**1,678,513**

Investments at market value comprise:

	2021 £	*2020 £*
Listed investments	**1,678,513**	*1,131,926*

All the fixed asset investments are held in the UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £
Fixed asset investments	**1,678,513**
Current assets	**152,996**
	1,831,509

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £
Fixed asset investments	*1,131,926*
Current assets	*100,979*
	1,232,905