

THE EMMES FOUNDATION

England & Wales · Charity number 1117427

Details

Status Registered

Legal form Trust

Registered 2007-01-02

Register [View on the Charity Commission register](#)

Contact

Address 37 Stormont Road
London
N6 4NR

Phone 07973606660

Email Marc@marcbuild.com

Activities

Objects: TO SUPPORT GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC.

Activities: To support general charitable purposes for the benefit of the public.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£138,501	£168,912	-	-
2024-04-05	£105,000	£81,528	-	-
2023-04-05	£276,000	£233,197	-	-
2022-04-05	£197,025	£163,331	-	-
2021-04-05	£89,625	£73,394	-	-

Trustees

Name	Role	Appointed
MARC SAMUELS	Chair	
Cynthia Samuels		2020-12-15
MARC SAMUELS		

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE EMMES FOUNDATION**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EMMES FOUNDATION
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FOR THE YEAR ENDED 5 APRIL 2025

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THE EMMES FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of The Emmes Foundation as approved by the Charity Commission is to support general charitable purposes for the benefit of the public. This is achieved primarily through the provision of grants to charitable organisations.

Public benefit

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission, as indicated in the summaries of activities achievements and performance below.

Grantmaking

Grants are made to charitable institutions after it has been satisfied that payments will accord with the objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity's total income was £138,502 (2024: £105,000) and grants totalling £161,662 (2024: £80,028) were made to charitable organisations. Other charitable costs amounted to £7,250 (2024: £1,500) resulting in a deficit for year of £30,411 (2024: £23,472 surplus). Total funds at the end of the financial year were £86,236 (2024: £116,647).

Internal and external factors

There are no specific factors to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have considered the various risks that they are exposed to, as per below, and have taken the steps indicated to minimise risk as set out in this report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117427

Principal address

16 Ingram Avenue
London
NW11 6TL

Trustees

Mr M H Samuels
Mrs C G Samuels
Mrs B Davis

Independent Examiner

Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EMMES FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Approved by order of the board of trustees on 26 January 2026 and signed on its behalf by:

Mr M H Samuels - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMMES FOUNDATION

Independent examiner's report to the trustees of The Emmes Foundation

I report to the charity trustees on my examination of the accounts of The Emmes Foundation (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

26 January 2026

THE EMMES FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>138,501</u>	<u>105,000</u>
EXPENDITURE ON		
Charitable activities		
Grants to institutions	161,662	80,028
Other charitable activities	<u>7,250</u>	<u>1,500</u>
Total	<u>168,912</u>	<u>81,528</u>
NET INCOME/(EXPENDITURE)	(30,411)	23,472
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>116,647</u>	<u>93,175</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>86,236</u></u>	<u><u>116,647</u></u>

The notes form part of these financial statements

THE EMMES FOUNDATION

**BALANCE SHEET
5 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investment property	4	7,500	7,500
CURRENT ASSETS			
Debtors	5	67,339	219,405
Cash at bank		<u>21,777</u>	<u>4,422</u>
		89,116	223,827
CREDITORS			
Amounts falling due within one year	6	(10,380)	(114,680)
NET CURRENT ASSETS		<u>78,736</u>	<u>109,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,236	116,647
NET ASSETS/(LIABILITIES)		<u>86,236</u>	<u>116,647</u>
FUNDS			
Unrestricted funds		<u>86,236</u>	<u>116,647</u>
TOTAL FUNDS		<u>86,236</u>	<u>116,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2026 and were signed on its behalf by:

Mr M H Samuels - Trustee

THE EMMES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2025	2024
	£	£
Grants to institutions	<u>161,662</u>	<u>80,028</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants to institutions	<u>161,662</u>	<u>80,028</u>

The total grants paid to institutions during the year was £161,662 (2024: £80,028). A summary of grants made to institutions during the year is as follows:

Name of charitable institution	Amount (£)
The Beis Nadvorne Charitable Trust	33,000
North London Welfare and Educational Foundation	29,250
King Edward VII's Hospital (Sister Agnes)	18,000
CML - Chevras Mo'oz Ladol	15,000
Camp Simcha	10,000
Beit Halochem UK	10,000

THE EMMES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

2. GRANTS PAYABLE - continued

Friends of Beis Soroh Schneirer	7,260
Community Security Trust	5,000
The Kisharon Charitable Trust	5,000
Other	29,152
Total	161,662

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024	
and 5 April 2025	<u>7,500</u>
NET BOOK VALUE	
At 5 April 2025	<u>7,500</u>
At 5 April 2024	<u>7,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>67,339</u>	<u>219,405</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>10,380</u>	<u>114,680</u>

7. RELATED PARTY DISCLOSURES

All donations received the by charity during the financial year were donations from trustees. These donations were freely given and were made without conditions attached. No other related party transactions occurred during the year. The trustees received no remuneration or other benefits during the financial year. The charity operates from the premises of one of the trustees but no expenses were reimbursed.

THE EMMES FOUNDATION

England & Wales - Charity number 1117427

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
THE EMMES FOUNDATION**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EMMES FOUNDATION
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FOR THE YEAR ENDED 5 APRIL 2024

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THE EMMES FOUNDATION
Report of the Trustees
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of The Emmes Foundation as approved by the Charity Commission is to support general charitable purposes for the benefit of the public. This is achieved primarily through the provision of grants to charitable organisations.

Public benefit

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission, as indicated in the summaries of activities achievements and performance below.

Grantmaking

Grants are made to charitable institutions after it has been satisfied that payments will accord with the objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity's total income was £105,000 (2023: £276,000) and grants totalling £80,528 (2023: £232,197) were made to charitable organisations. Other charitable costs amounted to £1,500 (2023: £1,000) so the total surplus for the year was £23,472 (42,803). Total funds at the end of the financial year was £116,647 (2023: £93,175).

Internal and external factors

There are no specific factors to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have considered the various risks that they are exposed to, as per below, and have taken the steps indicated to minimise risk as set out in this report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117427

Principal address

37 Stormont Road
London
N6 4NR

Trustees

Mr M H Samuels
Mrs C G Samuels
Mrs B Davis

Independent Examiner

Mr Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EMMES FOUNDATION
Report of the Trustees
FOR THE YEAR ENDED 5 APRIL 2024

Approved by order of the board of trustees on 27 January 2024 and signed on its behalf by:

Mr M H Samuels - Trustee

Independent Examiner's Report to the Trustees of The Emmes Foundation

Independent examiner's report to the trustees of The Emmes Foundation

I report to the charity trustees on my examination of the accounts of The Emmes Foundation (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 28 January 2024

THE EMMES FOUNDATION

Statement of Financial Activities
FOR THE YEAR ENDED 5 APRIL 2024

	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>105,000</u>	<u>276,000</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	<u>81,528</u>	<u>233,197</u>
NET INCOME	23,472	42,803
RECONCILIATION OF FUNDS		
Total funds brought forward	93,175	50,372
TOTAL FUNDS CARRIED FORWARD	<u><u>116,647</u></u>	<u><u>93,175</u></u>

The notes form part of these financial statements

THE EMMES FOUNDATION

**Balance Sheet
5 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Investment property	4	7,500	7,500
CURRENT ASSETS			
Debtors	5	219,405	198,405
Cash at bank		<u>4,422</u>	<u>450</u>
		223,827	198,855
CREDITORS			
Amounts falling due within one year	6	(114,680)	(113,180)
		<u>109,147</u>	<u>85,675</u>
NET CURRENT ASSETS			
		116,647	93,175
NET ASSETS/(LIABILITIES)		<u>116,647</u>	<u>93,175</u>
FUNDS			
Unrestricted funds		<u>116,647</u>	<u>93,175</u>
TOTAL FUNDS		<u>116,647</u>	<u>93,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2024 and were signed on its behalf by:

Mr M H Samuels - Trustee

THE EMMES FOUNDATION
Notes to the Financial Statements
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>80,028</u>	<u>232,197</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Grants to institutions	<u>80,028</u>	<u>232,197</u>

The total grants paid to institutions during the year was £80,028 (2023: £232,197). A summary of grants made to institutions during the year is as follows:

Name of charitable institution	Amount (£)
Misgov Ladoch	45,000
Beit Halochem UK	10,500
Community Security Trust	6,500
Shiras Devora Limited	5,000
Other smaller donations	13,028

THE EMMES FOUNDATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. GRANTS PAYABLE - continued

Total	80,028
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. INVESTMENT PROPERTY

£

FAIR VALUE

At 6 April 2023
and 5 April 2024

7,500

NET BOOK VALUE

At 5 April 2024

7,500

At 5 April 2023

7,500

5. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>219,405</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>198,405</u>
Aggregate amounts	<u>219,405</u>	<u>198,405</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>114,680</u>	<u>113,180</u>

7. RELATED PARTY DISCLOSURES

All donations received the by charity during the financial year were donations from trustees. These donations were freely given and were made without conditions attached. No other related party transactions occurred during the year. The trustees received no remuneration or other benefits during the financial year. The charity operates from the premises of one of the trustees but no expenses were reimbursed.

Accounts

Charity Registration Number: 1117427

THE EMMES FOUNDATION

TRUSTEES` REPORT AND ACCOUNTS

FOR THE YEAR ENDED

5TH APRIL 2023

THE EMMES FOUNDATION
REPORT AND ACCOUNTS
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THE EMMES FOUNDATION

OFFICERS AND FINANCIAL ADVISORS

Register Charity Name THE EMMES FOUNDATION

Charity Number 1117427

Charity address 37 Stormont Road
London
N6 4NR

Trustees M H Samuels
CG Samuels
B Davis

Independent examiner Stephen Goodwin
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers Coutts & Co
440 The Strand
London
WC2R 0QS

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2023

The Trustees present their report, together with the accounts of the Trust for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Trust's governing document and the requirements of the Charities Act 2011.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated December 2006. The trustees are listed below and the organisational structure is such that the trustees are the officers of the organisation and are responsible for the day to day activity of the charity.

The power of appointing trustees is vested in the Board of Trustees.

Risk management

The Trustees have considered the various risks that they are exposed to, as per below, and have taken the steps indicated to minimise risk as set out in this Report.

Related parties

The trustees receive no remuneration or reimbursed expenses and the Foundation operates from the premises of one of the trustees. The charity continues to have a close relationship with Peaceline Limited, Portmount Property Limited and Working Spaces LLP with which the trustees are connected.

Public benefit statement

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission, as indicated in the summaries of activities achievements and performance below.

OBJECTIVES AND ACTIVITIES

The charitable objectives of The Emmes Foundation as approved by the Charity Commission is to support general charitable purposes for the benefit of the public. The objectives and activities fully reflect the purposes that the charity was set up to further. The trustees have referred to the guidance contained in the Charity Commission's advice on public benefit when reviewing the objectives and activities and when planning for future activities. The trustees believe that this is demonstrated through donations made to other charitable entities of £232,197 during the year.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2023

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance of the charity for the year.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

During the period the Foundation made donations to a number of charities. There are no subsidiary undertakings and the trustees do not believe that the Charity is exposed to any major risks. It is the trustees' policy to maintain the charity's reserves at a sufficient level to assist in its working capital requirements for future years. The charity's policy is to hold any surplus funds in interest bearing bank accounts. At 5 April 2023, the charity had £93,175 in reserves. The charity will continue to make further donations to similar charitable entities in the future. The regular income of the Foundation derives mainly from donations. The trustees therefore are of a view that a sufficient level of reserves is required to be maintained in order to guarantee distributable income for the Foundation.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2023

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL

This report was approved by the Trustees on^{15 January 2024}..... and signed on their behalf



M H Samuels
Trustee

Independent examiner's report to the trustees of The Emmes Foundation

I report to the trustees on my examination of the accounts of the The Emmes Foundation for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

18/01/2024

The Emmes Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 05 April 2023

		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	Note	£	£	£	£
Income from:					
Donations and gifts	2	276,000	-	276,000	197,025
Total income		276,000	-	276,000	197,025
Expenditure on:					
Charitable activities	4	233,197	-	233,197	163,331
Total expenditure		233,197	-	233,197	163,331
Net income for the year	5	42,803	-	42,803	33,694
Transfers between funds		-	-	-	-
Net movement in funds		42,803	-	42,803	33,694
Reconciliation of funds:					
Total funds brought forward		50,372	-	50,372	16,678
Total funds carried forward		93,175	-	93,175	50,372

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

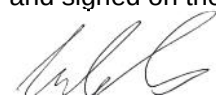
The Emmes Foundation

Balance sheet

For the year ended 05 April 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	8		7,500		7,500
Current assets:					
Debtors	9	198,405		143,205	
Cash at bank and in hand		450		12,347	
		<u>198,855</u>		<u>155,552</u>	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>113,180</u>		<u>112,680</u>	
Net current assets			<u>85,675</u>		<u>42,872</u>
Total net assets			<u>93,175</u>		<u>50,372</u>
Funds	11				
Restricted funds			-		-
Unrestricted funds:					
General funds		<u>93,175</u>		<u>50,372</u>	
Total unrestricted funds			<u>93,175</u>		<u>50,372</u>
Total funds			<u>93,175</u>		<u>50,372</u>

Approved by the trustees on. 15 January 2024.
and signed on their behalf by:



M H Samuels
Trustee

The attached notes form part of the financial statements.

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

b) Going concern

As set out in the Trustees' report during the early part of 2020 the international community was impacted by the COVID-19 pandemic, which caused significant disruption to UK businesses. The trustees have assessed the risk that the charity is not a going concern, with reference to its financial position and performance as discussed in the Trustees' Report . The charity forecasts that it is able to continue to meet all of its obligations without recourse to additional third party funding . The trustees are not aware of any significant impact from the COVID-19 pandemic on the charity's operations. However, the trustees continue to assess its impact on an ongoing basis .

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a receivable basis .

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 05 April 2023

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

J) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2023

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Gift aid recoverable	55,200	-	55,200	28,750
Donations	220,800	-	220,800	168,275
	<u>276,000</u>	<u>-</u>	<u>276,000</u>	<u>197,025</u>

3 Income from Investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Analysis of expenditure

	Charitable activities £	2023 Total Funds £	2022 Total Funds £
Direct cost			
Donations to charitable institutions	232,197	232,197	162,416
Support cost			
Independent examiner's fees	1,000	1,000	600
Bank charges	-	-	315
	<u>233,197</u>	<u>233,197</u>	<u>163,331</u>
Total expenditure 2022	<u>163,331</u>	<u>163,331</u>	

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2023

5 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Examiner's Fees	<u>1,000</u>	<u>600</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

There were no employees during the year.

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Investment property

	2023
	£
Fair value	
At 6 April 2022 and 5 April 2023	<u>7,500</u>

The investment property is held outside the UK. The trustees have valued the investment property at its open market value of £7,500 at 5 April 2023. The historical cost of the property is £5,438.

9 Debtors

	2023	2022
	£	£
Other debtors	<u>198,405</u>	<u>143,205</u>
	<u>198,405</u>	<u>143,205</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	111,580	111,580
Accruals	<u>1,600</u>	<u>1,100</u>
	<u>113,180</u>	<u>112,680</u>

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2023

11 Analysis of net assets between funds

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	-	7,500	7,500
Net current assets	85,675	-	85,675
Net assets at the end of the year	85,675	7,500	93,175

Analysis of net assets between funds-prior year

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	-	7,500	7,500
Net current assets	42,872	-	42,872
Net assets at the end of the year	42,872	7,500	50,372

12 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	50,372	276,000	233,197	-	93,175
Total unrestricted funds	50,372	276,000	233,197	-	93,175

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	16,678	197,025	163,331	-	50,372
Total unrestricted funds	16,678	197,025	163,331	-	50,372

13 Related party transactions

At the balance sheet date included in creditors is an amount of £111,580 (2022: £111,580) due to Mr M H Samuels.

Accounts

Charity Registration Number: 1117427

THE EMMES FOUNDATION

TRUSTEES` REPORT AND ACCOUNTS

FOR THE YEAR ENDED

5TH APRIL 2022

THE EMMES FOUNDATION
REPORT AND ACCOUNTS
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THE EMMES FOUNDATION

OFFICERS AND FINANCIAL ADVISORS

Register Charity Name THE EMMES FOUNDATION

Charity Number 1117427

Charity address 33 Norrice Lea
London
N2 0RD

Trustees M H Samuels
CG Samuels
B Davis

Independent examiner Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers Lloyds TSB PLC
105 Station Road
Edgware
London
HA8 7JL

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2022

The Trustees present their report, together with the accounts of the Trust for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Trust's governing document and the requirements of the Charities Act 2011.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated December 2006. The trustees are listed below and the organisational structure is such that the trustees are the officers of the organisation and are responsible for the day to day activity of the charity.

The power of appointing trustees is vested in the Board of Trustees.

Risk management

The Trustees have considered the various risks that they are exposed to, as per below, and have taken the steps indicated to minimise risk as set out in this Report.

Related parties

The trustees receive no remuneration or reimbursed expenses and the Foundation operates from the premises of one of the trustees. The charity continues to have a close relationship with Peaceline Limited, Portmount Property Limited and Working Spaces LLP with which the trustees are connected.

Public benefit statement

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission, as indicated in the summaries of activities achievements and performance below.

OBJECTIVES AND ACTIVITIES

The charitable objectives of The Emmes Foundation as approved by the Charity Commission is to support general charitable purposes for the benefit of the public. The objectives and activities fully reflect the purposes that the charity was set up to further. The trustees have referred to the guidance contained in the Charity Commission's advice on public benefit when reviewing the objectives and activities and when planning for future activities. The trustees believe that this is demonstrated through donations made to other charitable entities of £162,416 during the year.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2022

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance of the charity for the year.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

During the period the Foundation made donations to a number of charities. There are no subsidiary undertakings and the trustees do not believe that the Charity is exposed to any major risks. It is the trustees' policy to maintain the charity's reserves at a sufficient level to assist in its working capital requirements for future years. The charity's policy is to hold any surplus funds in interest bearing bank accounts. At 5 April 2022, the charity had £50,372 in reserves. The charity will continue to make further donations to similar charitable entities in the future. The regular income of the Foundation derives mainly from donations. The trustees therefore are of a view that a sufficient level of reserves is required to be maintained in order to guarantee distributable income for the Foundation.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2022

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL

This report was approved by the Trustees on 24 January 2023 and signed on their behalf

M H Samuels
Trustee

Independent examiner's report to the trustees of The Emmes Foundation

I report to the trustees on my examination of the accounts of the The Emmes Foundation for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 25/01/2023

The Emmes Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 05 April 2022

		Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	Note	£	£	£	£
Income from:					
Donations and gifts	2	<u>197,025</u>	<u>-</u>	<u>197,025</u>	<u>89,625</u>
Total income		<u>197,025</u>	<u>-</u>	<u>197,025</u>	<u>89,625</u>
Expenditure on:					
Charitable activities	4	<u>163,331</u>	<u>-</u>	<u>163,331</u>	<u>73,394</u>
Total expenditure		<u>163,331</u>	<u>-</u>	<u>163,331</u>	<u>73,394</u>
Net income for the year	5	33,694	-	33,694	16,231
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>33,694</u>	<u>-</u>	<u>33,694</u>	<u>16,231</u>
Reconciliation of funds:					
Total funds brought forward		<u>16,678</u>	<u>-</u>	<u>16,678</u>	<u>447</u>
Total funds carried forward		<u><u>50,372</u></u>	<u><u>-</u></u>	<u><u>50,372</u></u>	<u><u>16,678</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Emmes Foundation
Balance sheet
As At 05 April 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	8		7,500		7,500
Current assets:					
Debtors	9	143,205		114,455	
Cash at bank and in hand		<u>12,347</u>		<u>6,803</u>	
		155,552		121,258	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>112,680</u>		<u>112,080</u>	
Net current assets			<u>42,872</u>		<u>9,178</u>
Total net assets			<u>50,372</u>		<u>16,678</u>
Funds	11				
Restricted funds			-		-
Unrestricted funds:					
General funds		<u>50,372</u>		<u>16,678</u>	
Total unrestricted funds			<u>50,372</u>		<u>16,678</u>
Total funds			<u>50,372</u>		<u>16,678</u>

Approved by the trustees on 24 January 2023.
and signed on their behalf by:

M H Samuels
Trustee

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

b) Going concern

As set out in the Trustees' Report during the early part of 2020 the international community was impacted by the COVID-19 pandemic, which caused significant disruption to UK businesses. The trustees have assessed the risk that the charity is not a going concern, with reference to its financial position and performance as discussed in the Trustees' Report. The charity forecasts that it is able to continue to meet all of its obligations without recourse to additional third party funding. The trustees are not aware of any significant impact from the COVID-19 pandemic on the charity's operations. However, the trustees continue to assess its impact on an ongoing basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a receivable basis.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements
For the year ended 05 April 2022

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

J) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2022

2 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Gift aid recoverable	28,750	-	28,750	17,925
Donations	168,275	-	168,275	71,700
	<u>197,025</u>	<u>-</u>	<u>197,025</u>	<u>89,625</u>

3 Income from Investments

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Bank interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Analysis of expenditure

	Charitable activities	2022 Total Funds	2021 Total Funds
	£	£	£
Direct cost			
Donations to charitable institutions	162,416	162,416	72,834
Support cost			
Independent examiner's fees	600	600	500
Bank charges	315	315	60
	<u>163,331</u>	<u>163,331</u>	<u>73,394</u>
Total expenditure 2021	<u>73,394</u>	<u>73,394</u>	

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2022

5 Net incoming resources for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Examiner's Fees	<u>600</u>	<u>500</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

There were no employees during the year.

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Investment property

	2022
	£
Fair value	
At 6 April 2021 and 5 April 2022	<u>7,500</u>

The investment property is held outside the UK. The trustees have valued the investment property at its open market value of £7,500 at 5 April 2022. The historical cost of the property is £5,438.

9 Debtors

	2022	2021
	£	£
Other debtors	<u>143,205</u>	114,455
	<u>143,205</u>	<u>114,455</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	111,580	111,580
Accruals	<u>1,100</u>	500
	<u>112,680</u>	<u>112,080</u>

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2022

11 Analysis of net assets between funds

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	-	7,500	7,500
Net current assets	42,872	-	42,872
Net assets at the end of the year	42,872	7,500	50,372

Analysis of net assets between funds-prior year

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	-	7,500	7,500
Net current assets	9,178	-	9,178
Net assets at the end of the year	9,178	7,500	16,678

12 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	16,678	197,025	163,331	-	50,372
Total unrestricted funds	16,678	197,025	163,331	-	50,372

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	447	89,625	73,394	-	16,678
Total unrestricted funds	447	89,625	73,394	-	16,678

13 Related party transactions

At the balance sheet date included in creditors is an amount of £111,580 (2021: £111,580) due to Mr M H Samuels.

THE EMMES FOUNDATION

England & Wales - Charity number 1117427

Accounts

Charity Registration Number: 1117427

THE EMMES FOUNDATION

TRUSTEES` REPORT AND ACCOUNTS

FOR THE YEAR ENDED

5TH APRIL 2021

THE EMMES FOUNDATION
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THE EMMES FOUNDATION

OFFICERS AND FINANCIAL ADVISORS

Register Charity Name THE EMMES FOUNDATION

Charity Number 1117427

Charity address 33 Norrice Lea
London
N2 0RD

Trustees M H Samuels
CG Samuels
B Davis

Independent examiner Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers Lloyds TSB PLC
105 Station Road
Edgware
London
HA8 7JL

THE EMMES FOUNDATION Trustees' Report

For the year ended 5 April 2021

The Trustees present their report, together with the accounts of the Trust for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Trust's governing document and the requirements of the Charities Act 2011.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a declaration of trust dated December 2006. The trustees are listed below and the organisational structure is such that the trustees are the officers of the organisation and are responsible for the day to day activity of the charity.

The power of appointing trustees is vested in the Board of Trustees.

Risk management

The Trustees have considered the various risks that they are exposed to, as per below, and have taken the steps indicated to minimise risk as set out in this Report.

Related parties

The trustees receive no remuneration or reimbursed expenses and the Foundation operates from the premises of one of the trustees. The charity continues to have a close relationship with Peaceline Limited, Portmount Property Limited and Working Spaces LLP with which the trustees are connected.

Public benefit statement

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission, as indicated in the summaries of activities achievements and performance below.

OBJECTIVES AND ACTIVITIES

The charitable objectives of The Emmes Foundation as approved by the Charity Commission is to support general charitable purposes for the benefit of the public. The objectives and activities fully reflect the purposes that the charity was set up to further. The trustees have referred to the guidance contained in the Charity Commission's advice on public benefit when reviewing the objectives and activities and when planning for future activities. The trustees believe that this is demonstrated through donations made to other charitable entities of £72,834 during the year.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2021

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance of the charity for the year.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

During the period the Foundation made donations to a number of charities. There are no subsidiary undertakings and the trustees do not believe that the Charity is exposed to any major risks. It is the trustees' policy to maintain the charity's reserves at a sufficient level to assist in its working capital requirements for future years. The charity's policy is to hold any surplus funds in interest bearing bank accounts. At 5 April 2021, the charity had £16,678 in reserves. The charity will continue to make further donations to similar charitable entities in the future. The regular income of the Foundation derives mainly from donations. The trustees therefore are of a view that a sufficient level of reserves is required to be maintained in order to guarantee distributable income for the Foundation.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE EMMES FOUNDATION

Trustees' Report

For the year ended 5 April 2021

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL

This report was approved by the Trustees on 20th January 2022 and signed on their behalf

A handwritten signature in blue ink, appearing to read 'M H Samuels', is positioned above the printed name and title.

M H Samuels
Trustee

Independent examiner's report to the trustees of The Emmes Foundation

I report to the trustees on my examination of the accounts of the The Emmes Foundation for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 20/01/2022

The Emmes Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 05 April 2021

		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	Note	£	£	£	£
Income from:					
Donations and gifts	2	89,625	-	89,625	219,625
Charitable activities	3	-	-	-	-
Investment income	4	-	-	-	8
Total income		89,625	-	89,625	219,633
Expenditure on:					
Charitable activities	5	73,394	-	73,394	219,736
Total expenditure		73,394	-	73,394	219,736
Net income for the year	6	16,231	-	16,231	(103)
Transfers between funds		-	-	-	-
Net movement in funds		16,231	-	16,231	(103)
Reconciliation of funds:					
Total funds brought forward		447	-	447	550
Total funds carried forward		16,678	-	16,678	447

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Emmes Foundation

Balance sheet

As At 05 April 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	10		7,500		7,500
Current assets:					
Debtors	11	114,455		96,530	
Cash at bank and in hand		6,803		2,997	
		121,258		99,527	
Liabilities:					
Creditors: amounts falling due within one year	12	112,080		106,580	
Net current assets			9,178		(7,053)
Total net assets			16,678		447
Funds	14				
Restricted funds			-		-
Unrestricted funds:					
General funds		16,678		447	
Total unrestricted funds			16,678		447
Total funds			16,678		447

Approved by the trustees on 20/01/22
and signed on their behalf by:



M H Samuels
Trustee

The attached notes form part of the financial statements.

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

b) Going concern

As set out in the Trustees' Report during the early part of 2020 the international community was impacted by the COVID-19 pandemic, which caused significant disruption to UK businesses. The trustees have assessed the risk that the charity is not a going concern, with reference to its financial position and performance as discussed in the Trustees' Report. The charity forecasts that it is able to continue to meet all of its obligations without recourse to additional third party funding. The trustees are not aware of any significant impact from the COVID-19 pandemic on the charity's operations. However, the trustees continue to assess its impact on an ongoing basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a receivable basis.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements
For the year ended 05 April 2021

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

J) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2021

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Gift aid recoverable	17,925	-	17,925	43,925
Donations	71,700	-	71,700	175,700
	<u>89,625</u>	<u>-</u>	<u>89,625</u>	<u>219,625</u>

4 Income from Investments

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank interest	-	-	-	8
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>

4 Analysis of expenditure

	Charitable activities £	2021 Total Funds £	2020 Total Funds £
Direct cost			
Donations to institutions	72,834	72,834	219,430
Support cost			
Independent examiner's fees	500	500	306
Bank charges	60	60	-
	<u>73,394</u>	<u>73,394</u>	<u>219,736</u>
Total expenditure 2020	<u>219,736</u>	<u>219,736</u>	

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2021

6 Net incoming resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Examiner's Fees	<u>500</u>	<u>306</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

There were no employees during the year.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Investment property

	2021
	£
Fair value	
At 6 April 2020 and 5 April 2021	<u>7,500</u>

The investment property is held outside the UK. The trustees have valued the investment property at its open market value of £7,500 at 5 April 2021. The historical cost of the property is £5,438.

10 Debtors

	2021	2020
	£	£
Other debtors	<u>114,455</u>	<u>96,530</u>
	<u>114,455</u>	<u>96,530</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	111,580	106,580
Accruals	<u>500</u>	<u>-</u>
	<u>112,080</u>	<u>106,580</u>

The Emmes Foundation
Notes to the financial statements
For the year ended 05 April 2021

12 Analysis of net assets between funds

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	7,500	-	7,500
Net current assets	9,178	-	9,178
Net assets at the end of the year	16,678	-	16,678

Analysis of net assets between funds-prior year

	General Unrestricted Funds £	Investment property £	Total funds £
Investment property	-	7,500	7,500
Net current assets	(7,053)	-	(7,053)
Net assets at the end of the year	(7,053)	7,500	447

14 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	447	89,625	73,394	-	16,678
Total unrestricted funds	447	89,625	73,394	-	16,678

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds					
Total Unrestricted Funds	550	219,633	219,736	-	447
Total unrestricted funds	550	219,633	219,736	-	447

15 Related party transactions

During the year bookkeeping and administration fees of £Nil (2020: £Nil) were charged by Mr J W Samuels and Mrs C G Samuels, parents of the trustee, Mr M H Samuels.

At the balance sheet date included in creditors is an amount of £111,580 (2020: £106,580) due to Mr M H Samuels. During the year donations of 70,000 (2020: £174,000) were received from Mr M H Samuels and £1,700 (2020: £1,700) from Mr J W Samuels, trustees of the charity.