

# PENRITH DISTRICT RED SQUIRREL GROUP

England & Wales - Charity number 1117418

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2006-12-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Celleron House  
Tirril  
Penrith  
Cumbria  
CA10 2LS

**Phone** 07836 610463

**Email** [info@penrithredsquirrels.org.uk](mailto:info@penrithredsquirrels.org.uk)

**Website** [www.penrithredsquirrels.org.uk](http://www.penrithredsquirrels.org.uk)

## Activities

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**Objects:** 1) TO PROMOTE THE PRESERVATION OF THE RED SQUIRREL POPULATION IN THEIR NATURAL HABITAT OF PENRITH DISTRICT, AND THEIR PROTECTION FROM EXTINCTION, FOR THE PUBLIC BENEFIT.2) TO ADVANCE THE EDUCATION OF THE PUBLIC, AND CONDUCT RESEARCH, CONCERNING THE RED SQUIRREL POPULATION IN THE PENRITH DISTRICT AND ITS ENDANGERED STATUS.

**Activities:** Conserve red squirrels by feeding,improving habitat and advising on timing of timber operations to avoid breeding season. Controlling grey squirrels in north east Cumbria. Educating the public on the best ways of doing this and to the threat of squirrel pox and tree damage as a result of grey squirrels.

## Classification

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- **How:** Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** PENRITH DISTRICT
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£197,903	£212,269	-	-
2023-12-31	£146,894	£182,594	-	-
2022-12-31	£344,502	£226,391	-	-
2021-12-31	£373,014	£198,866	-	-
2020-12-31	£255,308	£138,252	-	-

## Trustees

Name	Role	Appointed
<b>ROBERT CHARLES BENSON</b>	Chair	
Jill Pettigrew		2017-09-21
MR JERRY MOSS		

**PENRITH DISTRICT RED SQUIRREL GROUP**

England & Wales - Charity number 1117418

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# Accounts

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Penrith District Red Squirrel Group

No (if any)  
1117418

CC16a

## Receipts and payments accounts

For the period from	Period start date 01-Jan-24	To	Period end date 31-Dec-24
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Legacies and bequests	26,480	-	-	26,480	30,000
Appeals and donations	52,127	-	-	52,127	38,293
Gift Aid tax reclaimed	-	-	-	-	7,573
Membership	38,251	-	-	38,251	35,368
Grants	450	-	-	450	
Merchandise	55,160	-	-	55,160	41,584
Raffle income	145	-	-	145	
Bank interest	25,290	-	-	25,290	969
<b>Sub total (Gross income for AR)</b>	<b>197,903</b>	<b>-</b>	<b>-</b>	<b>197,903</b>	<b>153,787</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>197,903</b>	<b>-</b>	<b>-</b>	<b>197,903</b>	<b>153,787</b>
<b>A3 Payments</b>					
Merchandise	29,041	-	-	29,041	16,333
Selling fees	403	-	-	403	258
Postage and carriage	1,832	-	-	1,832	2,176
Project costs	164,263	-	-	164,263	155,354
Insurance	1,548	-	-	1,548	1,731
Equipment repairs and renewals	2,983	-	-	2,983	1,339
Computer software and maintenance costs	1,096	-	-	1,096	478
Printing, postage and stationery	196	-	-	196	92
Sundry expenses	601	-	-	601	675
Travel and subsistence	477	-	-	477	479
Advertising	1,804	-	-	1,804	1,990
Accountancy fees	2,808	-	-	2,808	2,172
Independent examiner's fee	600	-	-	600	600
Bank charges	152	-	-	152	192
<b>Sub total</b>	<b>207,804</b>	<b>-</b>	<b>-</b>	<b>207,804</b>	<b>183,869</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Plant and machinery	4,465	-	-	4,465	2,309
<b>Sub total</b>	<b>4,465</b>	<b>-</b>	<b>-</b>	<b>4,465</b>	<b>2,309</b>
<b>Total payments</b>	<b>212,269</b>	<b>-</b>	<b>-</b>	<b>212,269</b>	<b>186,178</b>
<b>Net of receipts/(payments)</b>	<b>- 14,366</b>	<b>-</b>	<b>-</b>	<b>- 14,366</b>	<b>- 32,391</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>412,315</b>	<b>-</b>	<b>-</b>	<b>412,315</b>	<b>444,706</b>
<b>Cash funds this year end</b>	<b>397,949</b>	<b>-</b>	<b>-</b>	<b>397,949</b>	<b>412,315</b>

**Section B Statement of assets and liabilities at the end of the period**

Category	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank current accounts	85,370	-	-
	Stripe	190	-	-
	Paypal	15	-	-
	Bank deposit accounts	312,374	-	-
	<b>Total cash funds</b>	<b>397,949</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

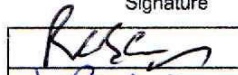
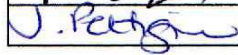
Category	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Plant and machinery	Unrestricted	43,388	24,015
	Office equipment	Unrestricted	2,660	113
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Category	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	R.C. BENSON	14/10/2025
	J. PETTIGREW	14/10/25



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Penrith District Red Squirrel Group

No (if any)  
1117418

CC16a

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	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>197,903</b>	<b>-</b>	<b>-</b>	<b>197,903</b>	<b>153,787</b>
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<b>Net of receipts/(payments)</b>	<b>- 14,366</b>	<b>-</b>	<b>-</b>	<b>- 14,366</b>	<b>- 32,391</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>412,315</b>	<b>-</b>	<b>-</b>	<b>412,315</b>	<b>444,706</b>
<b>Cash funds this year end</b>	<b>397,949</b>	<b>-</b>	<b>-</b>	<b>397,949</b>	<b>412,315</b>

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	<b>Total cash funds</b>	<b>397,949</b>	<b>-</b>	<b>-</b>

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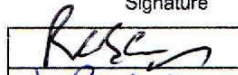
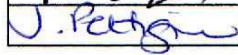
Category	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
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	Office equipment	Unrestricted	2,660	113
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Category	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	R.C. BENSON	14/10/2025
	J. PETTIGREW	14/10/25



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2024		31	12	2024

## Section A Reference and administration details

Charity name

Penrith District Red Squirrel Group

Other names charity is known by

Registered charity number (if any)

1117418

Charity's principal address

Celleron House

Tirril

PENRITH

Postcode

CA10 2LS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R C Benson			
2	J Moss			
3	J Pettigrew			
4	C Bensaid		Resigned 28/01/2024	
5	R P Greenwood		Appointed 08/07/2024	
6				
7				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Dodd & Co Limited	FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Appointed by the existing Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees are appointed by the existing Trustees, and all retire at the next AGM but can offer themselves for reappointment. The governing document for the Group is the constitution adopted on 10<sup>th</sup> October 2006 and it is the Trustees who conduct the business of the Charitable Trust.

A series of Meetings were held throughout the year were held – 12<sup>th</sup> February, 15<sup>th</sup> February, 26<sup>th</sup> February, 24<sup>th</sup> April, 29<sup>th</sup> April, 17<sup>th</sup> June, 23<sup>rd</sup> June, 8<sup>th</sup> July (AGM), 16<sup>th</sup> September, 28<sup>th</sup> October, 27<sup>th</sup> November, 9<sup>th</sup> December. Most meetings included Rangers and Supporters as well as Trustees.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To promote the preservation of the Red Squirrel population in the natural habitat of Penrith district, and their protection from extinction, for the public benefit.

To advance the education of the public and conduct research, concerning the Red Squirrel population in the Penrith district and its endangered status.

The promotion of red squirrel conservation throughout the Penrith District area. This included the organisation of a number of activities including public meetings, talks for public and in schools and attendance at shows. These highlighted the increasing plight of the red squirrel, and the risk to their existence posed by the non-native grey squirrel and the virus most greys carry.

In setting the objectives of the Charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

1. Increased promotion and publicity using a much improved and updated website, increased use of social media. This includes encouraging the public to become members and/or volunteer and report both red and grey squirrel sightings.
2. Obtaining funding from all possible sources including membership, sponsorship, sales of merchandise, including the sale of feeders made by the Rangers and donations meant that the group continued to provide landscape grey control across the group area by agreeing annual 12 month contracts with professional trained rangers ( 6 full time and 1 part time ) augmented by a further full time ranger directly employed by Center Parcs, but working closely with the group.
3. The group continued to benefit from the upgrade of equipment and agreed in further to investigate use of latest technology/Apps to help our contract rangers. Continued investment in cameras, thermal imagers is contributing greatly to the effectiveness and efficiency of the ranger team and its grey control work.
4. The coordination of standardised squirrel data in 2024 shows that whilst red sightings remain good in parts of the 610 square miles now covered by the group, the Trustees are very concerned by increasing grey squirrel numbers and loss of reds in part due to squirrel pox virus.

**Section E Financial review**

**Brief statement of the charity's policy on reserves**

The Trustees hope to maintain a reserve of £100,000 and this will be reviewed every 6 months. If overall funds are predicted to drop below £150,000 then Trustees will consider reducing contracts to 6 months.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Total income for the year amounted to £197,903 (2023 - £153,787) with expenditure of £212,269 (2023 - £186,178) leaving an overall deficit for the year of £14,366 (2023 - £32,391).

Free reserves at the year end are £397,949 all of which is held as cash.



The trustees are pleased that they have managed to maintain ranger contracts. They are however very realistic and see that increased income must be found if they are to continue with the current level of grey control over the next 3 or 4 years. However, the grey situation really requires increased ranger cover, not maintenance of the status quo and they are concerned that this will not be possible unless income is much increased, despite investment of the legacy with increased interest rates which will help but by no means fill the gap.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ROBERT CITARIUS BENSON	J. PETTIGREW
Position (eg Secretary, Chair, etc)	Chair	TRUSTEE
Date	14-10-2025.	

**PENRITH DISTRICT RED SQUIRREL GROUP**

England & Wales - Charity number 1117418

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# Accounts

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**Penrith District Red Squirrel  
Group**

Registration number: 1117418

**Annual Report and Financial  
Statements**

**31 December 2023**



**Penrith District Red Squirrel Group**  
**Contents**

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Trustees' responsibilities	4
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Balance sheet	7
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**Penrith District Red Squirrel Group**  
**Reference and Administrative Details**

<b>Charity name</b>	Penrith District Red Squirrel Group
<b>Charity registration number</b>	1117418
<b>Principal office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Registered office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Trustees</b>	R C Benson, Chair J Moss J Pettigrew C J Bensaid (Resigned 31 January 2024)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2023**

Approved by the Trustees on 7 June 2024 and signed on their behalf by:

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees and officers for the period 1st January 2023 to 31st December 2023 were:

Robert Benson (Chairman), Jill Pettigrew (Secretary), Jerry Moss and Christian Bensaid.

The Trustees are appointed by the existing Trustees, and all retire at the next AGM but can offer themselves for reappointment. The governing document for the Group is the constitution adopted on 10th October 2006 and it is the Trustees who conduct the business of the Charitable Trust.

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel in their natural habitat of Penrith District and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith District and its endangered status.

In setting the objectives of the Charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

A series of Meetings were held throughout the year – Trustee Meetings on **30th Jan**, 6th Feb, **3rd March**, 27th March, **9th May**, 15th May, 19th June, **11th July**, 31st July, **22nd Aug**, 18th Sept, **12th Oct**, 14th Nov, **13th Dec**. Those confined to Trustees are highlighted with the others being Trustee, Ranger and Supporter Meetings. The Annual Public Meeting for members was held on July 10th attended by about 90 people.

**The main activities of the charity during the year can be summarised as follows:**

1. The normal promotion of red squirrel conservation throughout the Penrith District area continued with the organisation of a number of activities including public meetings, talks and attendance at shows. These highlighted the increasing plight of the red squirrel, and the risk to their existence posed by the non-native grey squirrel and the virus most greys carry.
2. Increased promotion and publicity using a much improved and updated website, and much increased use of social media. This includes encouraging the public to become members and/or volunteer and report both red and grey squirrel sightings.
3. Obtaining funding from all possible sources including membership, sponsorship, sales of merchandise, including the sale of feeders (made by the Rangers and volunteers in their own time) and donations plus the final receipt and investment of the legacy received during the year meant that the group continued to provide landscape grey control across the group area by agreeing annual 12 month contracts with professional trained rangers ( 4 full time and 2 part time ) augmented by a further full time ranger employed by Center Parcs, but working closely with the group.
4. Continued investment in cameras, thermal imagers and feeders is contributing greatly to the effectiveness and efficiency of the ranger team and its grey control work.
5. The coordination of standardised squirrel data in 2023 shows that whilst red sightings remain good in parts of the 608 square miles now covered by the group, the Trustees are increasingly concerned by the heavy increase in grey squirrel numbers who are now breeding all year round and loss of reds in part due to squirrel pox virus.

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2023**

**Financial Review**

The trustees are pleased that they have managed to maintain ranger contracts. The legacy promised in late 2022 has been received and part of it invested. They are however very realistic and see that increased income must be found if they are to continue with the current level of grey control over the next 4 to 5 years. However, the grey situation really requires increased ranger cover. The trustees will be looking to do this in 2024. This relies on an improvement in income to try and close the gap between income and expenditure which has been achieved in 2023 with a smaller deficit than anticipated at the start of the year. This must be repeated year on year helped by interest on the investment.

The Trustees hope to maintain a reserve of £100,000 (raised from £50,000 in 2021) and this will be reviewed every 6 months. If overall funds are predicted to drop below £150,000 then Trustees will consider reducing contracts to 6 months.

Total income for the year amounted to £146,894 with expenditure of £182,594 leaving an overall deficit for the year of £35,700.

.....

R C Benson  
Trustee

## **Penrith District Red Squirrel Group**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Penrith District Red Squirrel Group**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

7 June 2024

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith District Red Squirrel Group**  
**Statement of Financial Activities for the Year Ended 31 December 2023**

	Unrestricted Funds	Total Funds 2023	Total Funds 2022	
Note	£	£	£	
<b>Income and endowments from:</b>				
Donations and legacies	2	91,234	91,234	307,986
Other trading activities	3	43,126	43,126	36,516
Investments	4	12,534	12,534	-
Total income		<u>146,894</u>	<u>146,894</u>	<u>344,502</u>
<b>Expenditure on:</b>				
Raising funds		18,915	18,915	20,391
Charitable activities		163,679	163,679	206,000
Total expenditure		<u>182,594</u>	<u>182,594</u>	<u>226,391</u>
Net (outgoing)/incoming resources before transfers		(35,700)	(35,700)	118,111
<b>Transfers</b>				
Gross transfers between funds		-	-	-
Net movements in funds		(35,700)	(35,700)	118,111
<b>Reconciliation of funds</b>				
Total funds brought forward		492,498	492,498	374,387
Total funds carried forward		<u>456,798</u>	<u>456,798</u>	<u>492,498</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

**Penrith District Red Squirrel Group**  
**Balance Sheet as at 31 December 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		23,766		25,573
<b>Current assets</b>					
Stocks and work in progress		1,847		1,995	
Debtors	11	22,998		29,891	
Cash at bank and in hand		412,315		444,706	
		<u>437,160</u>		<u>476,592</u>	
<b>Creditors: Amounts falling due within one year</b>					
	12	<u>(4,128)</u>		<u>(9,667)</u>	
<b>Net current assets</b>			<u>433,032</u>		<u>466,925</u>
<b>Net assets</b>			<u>456,798</u>		<u>492,498</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>					
			-		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>456,798</u>		<u>492,498</u>
<b>Total charity funds</b>			<u>456,798</u>		<u>492,498</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 7 June 2024 and signed on its behalf by:

.....  
R C Benson  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Office equipment	33% straight line basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**2 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Donations and legacies</b>			
Legacies and bequests	10,000	10,000	200,000
Appeals and donations	39,293	39,293	45,935
Gift Aid tax reclaimed	6,573	6,573	7,773
Membership	35,368	35,368	31,078
	91,234	91,234	284,786
<b>Grants</b>			
Grants - other agencies	-	-	23,200
	91,234	91,234	307,986

Of the donations and legacies income in 2022 £284,786 related to unrestricted funds and £23,200 related to restricted funds.

**3 Other trading activities**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Other trading activities</b>			
Merchandise	42,357	42,357	30,168
Events	-	-	2,261
Raffle income	769	769	3,239
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	848
	43,126	43,126	36,516

All of the other trading income in 2022 related to unrestricted funds.

**4 Investments**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Interest on cash deposits	12,534	12,534	-

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**5 Expenditure**

	Other trading activities	Charitable activity	Total 2023	Total 2022
	£	£	£	£
<b>Direct costs</b>				
Fundraising costs	-	-	-	303
Opening stock	1,995	-	1,995	5,190
Merchandise	16,333	-	16,333	15,350
Selling fees	258	-	258	108
Closing stock	(1,847)	-	(1,847)	(1,995)
Postage and carriage	2,176	-	2,176	1,435
Project costs	-	149,910	149,910	187,037
Staff training	-	-	-	90
Insurance	-	1,731	1,731	1,962
Equipment repairs and renewals	-	1,339	1,339	2,203
Computer software and maintenance costs	-	355	355	706
Printing, postage and stationery	-	92	92	88
Sundry expenses	-	675	675	469
Travel and subsistence	-	403	403	205
Advertising	-	1,799	1,799	4,248
Depreciation of plant and machinery	-	3,979	3,979	4,254
Depreciation of office equipment	-	137	137	771
	<u>18,915</u>	<u>160,420</u>	<u>179,335</u>	<u>222,424</u>
<b>Support costs</b>				
Accountancy fees	-	2,480	2,480	3,209
Independent examiner's fee	-	600	600	600
Bank charges	-	179	179	158
	<u>-</u>	<u>3,259</u>	<u>3,259</u>	<u>3,967</u>
	<u>18,915</u>	<u>163,679</u>	<u>182,594</u>	<u>226,391</u>

Of the expenditure in 2022 £174,935 related to unrestricted funds and £51,456 related to restricted funds.

**6 Governance costs**

	2023	2022
	£	£
Accountancy fees	2,480	3,209
Independent examiner's fee	600	600
	<u>3,080</u>	<u>3,809</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... *continued*

**7 Trustees' remuneration and expenses**

During the year, C J Bensaid received payment for ranger contractor work for the charity of £27,216 (2022: £28,420). This payment was made in accordance with the provisions in the governing document of the charity. C J Bensaid receives no remuneration in his role as a trustee.

No trustees received any remuneration (2022: nil). One trustee was reimbursed £68 in expenses during the year (2022: £nil).

Total donations from trustees in the year totalled £104 (2022: £9,296).

**8 Net (outgoing)/incoming resources**

Net (outgoing)/incoming resources is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit on disposal of tangible fixed assets	-	(848)
Depreciation of owned assets	4,116	5,025
	<u>4,116</u>	<u>5,025</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>			
As at 1 January 2023	36,614	2,660	39,274
Additions	2,309	-	2,309
As at 31 December 2023	38,923	2,660	41,583
<b>Depreciation</b>			
As at 1 January 2023	11,428	2,273	13,701
Charge for the year	3,979	137	4,116
As at 31 December 2023	15,407	2,410	17,817
<b>Net book value</b>			
As at 31 December 2023	23,516	250	23,766
As at 31 December 2022	25,186	387	25,573

**11 Debtors**

	2023 £	2022 £
Trade debtors	5,433	2,891
Other debtors	6,000	7,000
Prepayments and accrued income	11,565	20,000
	22,998	29,891

**12 Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	1,840	7,747
Accruals and deferred income	2,288	1,920
	4,128	9,667

**Penrith District Red Squirrel Group**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... *continued*

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**14 Analysis of funds**

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	492,498	146,894	(182,594)	456,798
	<u>492,498</u>	<u>146,894</u>	<u>(182,594)</u>	<u>456,798</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**Prior period**

	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>					
Unrestricted income fund	343,988	321,302	(174,935)	2,143	492,498
<b>Restricted Funds</b>					
Oglesby Trust	15,189	-	(15,552)	363	-
Green Recovery Challenge Fund	15,210	23,200	(35,904)	(2,506)	-
	<u>30,399</u>	<u>23,200</u>	<u>(51,456)</u>	<u>(2,143)</u>	<u>-</u>
	<u>374,387</u>	<u>344,502</u>	<u>(226,391)</u>	<u>-</u>	<u>492,498</u>

**15 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	23,766	23,766	25,573
Current assets	437,160	437,160	476,592
Creditors: Amounts falling due within one year	<u>(4,128)</u>	<u>(4,128)</u>	<u>(9,667)</u>
Net assets	<u>456,798</u>	<u>456,798</u>	<u>492,498</u>

**Prior period**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	25,573	25,573	26,400
Current assets	476,592	476,592	349,907
Creditors: Amounts falling due within one year	<u>(9,667)</u>	<u>(9,667)</u>	<u>(1,920)</u>
Net assets	<u>492,498</u>	<u>492,498</u>	<u>374,387</u>

**PENRITH DISTRICT RED SQUIRREL GROUP**

England & Wales - Charity number 1117418

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# Accounts

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## PENRITH & DISTRICT RED SQUIRREL GROUP

TRUSTEES' REPORT for the Year Ended 31<sup>st</sup> December 2022.

Trustees and officers for the period 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022 were:

Robert Benson (Chairman), Julie Bailey (Treasurer - resigned on 27<sup>th</sup> June), Ian Jack - (resigned due to personal circumstances on 5<sup>th</sup> July), Jill Pettigrew (Secretary) and Christian Bensaid (appointed 29<sup>th</sup> April).

The Trustees are appointed by the existing Trustees, and all retire at the next AGM but can offer themselves for reappointment. The governing document for the Group is the constitution adopted on 10<sup>th</sup> October 2006 and it is the Trustees who conduct the business of the Charitable Trust.

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel in their natural habitat of Penrith District and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith District and its endangered status.

In setting the objectives of the Charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit

A series of Meetings were held throughout the year were held - 21<sup>st</sup> February, 21<sup>st</sup> April, 29<sup>th</sup> April, 7<sup>th</sup> June, 11<sup>th</sup> July (AGM), 25<sup>th</sup> July, 7<sup>th</sup> September, 18<sup>th</sup> October, 27<sup>th</sup> October 14<sup>th</sup> November, 22<sup>nd</sup> November, 30<sup>th</sup> November, 5<sup>th</sup> December. Most meetings included Rangers and Supporters as well as Trustees. A repeat of the last 2 years of mainly remote meetings due to Corona Virus was not necessary.

### **The main activities of the charity during the year can be summarised as follows:**

1. The normal promotion of red squirrel conservation throughout the Penrith District area resumed with little or no restriction after the pandemic the organisation of a number of activities including public meetings, talks and attendance at shows. These highlighted the increasing plight of the red squirrel, and the risk to their existence posed by the non-native grey squirrel and the virus most greys carry.
2. Increased promotion and publicity using a much improved and updated website, increased use of social media. This includes encouraging the public to become members and/or volunteer and report both red and grey squirrel sightings.
3. Obtaining funding from all possible sources including membership, sponsorship, sales of merchandise, including the sale of feeders made by the Rangers and donations plus a very welcome legacy received during the year meant that the group continued to provide landscape grey control across the group area by agreeing annual 12 month contracts with professional trained rangers ( 4 full time and 2 part time ) augmented by a further full time ranger employed by Center Parcs, but working closely with the group.

4. The group continued to benefit from the upgrade in equipment provided through the Green Recovery Challenge Fund in 2020. Continued investment in cameras, thermal imagers is contributing greatly to the effectiveness and efficiency of the ranger team and its grey control work.
5. The coordination of standardised squirrel data in 2022 shows that whilst red sightings remain good in parts of the 622 square miles now covered by the group, the Trustees are very concerned by increasing grey squirrel numbers and loss of reds in part, probably to squirrel pox virus.

#### Financial Review

The trustees are pleased that they have managed to maintain ranger contracts. This position was boosted by an unexpected legacy received late in 2022. They are however very realistic and see that increased income must be found if they are to continue with the current level of grey control over the next 3 or 4 years. However, the grey situation really requires increased ranger cover, not maintenance of the status quo and they are concerned that this will not be possible unless income is much increased, despite investment of the legacy with increased interest rates which will help but by no means fill the gap.

The Trustees hope to maintain a reserve of £100,000 (raised from £50,000 in 2021) and this will be reviewed every 6 months. If overall funds are predicted to drop below £150,000 then Trustees will consider reducing contracts to 6 months.

Total income for the year amounted to £344,502 with expenditure of £226,391 leaving an overall surplus of £118,111. At the year end there were unrestricted funds of ....

**Penrith District Red Squirrel  
Group**

Registration number: 1117418

**Annual Report and Financial  
Statements**

**31 December 2022**



## **Penrith District Red Squirrel Group**

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**Penrith District Red Squirrel Group**  
**Reference and Administrative Details**

<b>Charity name</b>	Penrith District Red Squirrel Group
<b>Charity registration number</b>	1117418
<b>Principal office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Registered office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Trustees</b>	R C Benson, Chair  J Bailey (Resigned 28 June 2022) I Jack (Resigned 25 June 2022)  J Moss J Pettigrew C J Bensaid (Appointed 29 April 2022)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2022**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, governance and management**

Trustees and officers for the period 1st January 2022 to 31st December 2022 were:

Robert Benson (Chairman), Julie Bailey (Treasurer – resigned on 28th June), Ian Jack – (resigned due to personal circumstances on 25th June), Jill Pettigrew (Secretary) and Christian Bensaid (appointed 29th April).

The Trustees are appointed by the existing Trustees, and all retire at the next AGM but can offer themselves for reappointment.

The governing document for the Group is the constitution adopted on 10th October 2006 and it is the Trustees who conduct the business of the Charitable Trust.

A series of Meetings were held throughout the year were held – 21st February, 21st April, 29th April, 7th June, 11th July (AGM), 25th July, 7th September, 18th October, 27th October 14th November, 22nd November, 30th November, 5th December. Most meetings included Rangers and Supporters as well as Trustees. A repeat of the last 2 years of mainly remote meetings due to Corona Virus was not necessary.

**Objectives and activities**

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel in their natural habitat of Penrith District and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith District and its endangered status.

In setting the objectives of the Charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

**Achievements and performance**

The main activities of the charity during the year can be summarised as follows:

1. The normal promotion of red squirrel conservation throughout the Penrith District area resumed with little or no restriction after the pandemic the organisation of a number of activities including public meetings, talks and attendance at shows. These highlighted the increasing plight of the red squirrel, and the risk to their existence posed by the non-native grey squirrel and the virus most greys carry.
2. Increased promotion and publicity using a much improved and updated website, increased use of social media. This includes encouraging the public to become members and/or volunteer and report both red and grey squirrel sightings.
3. Obtaining funding from all possible sources including membership, sponsorship, sales of merchandise, including the sale of feeders made by the Rangers and donations plus a very welcome legacy received during the year meant that the group continued to provide landscape grey control across the group area by agreeing annual 12 month contracts with professional trained rangers ( 4 full time and 2 part time ) augmented by a further full time ranger employed by Center Parcs, but working closely with the group.
4. The group continued to benefit from the upgrade in equipment provided through the Green Recovery Challenge Fund in 2020. Continued investment in cameras, thermal imagers is contributing greatly to the effectiveness and efficiency of the ranger team and its grey control work.
5. The coordination of standardised squirrel data in 2022 shows that whilst red sightings remain good in parts of the 622 square miles now covered by the group, the Trustees are very concerned by increasing grey squirrel numbers and loss of reds in part, probably to squirrel pox virus.

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2022**

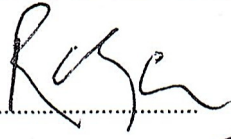
**Financial Review**

The trustees are pleased that they have managed to maintain ranger contracts. This position was boosted by an unexpected legacy received late in 2022. They are however very realistic and see that increased income must be found if they are to continue with the current level of grey control over the next 3 or 4 years. However, the grey situation really requires increased ranger cover, not maintenance of the status quo and they are concerned that this will not be possible unless income is much increased, despite investment of the legacy with increased interest rates which will help but by no means fill the gap.

The Trustees hope to maintain a reserve of £100,000 (raised from £50,000 in 2021) and this will be reviewed every 6 months. If overall funds are predicted to drop below £150,000 then Trustees will consider reducing contracts to 6 months or reducing ranger numbers.

Total income for the year amounted to £344,502 with expenditure of £226,391 leaving an overall surplus of £118,111. At the year end there were unrestricted funds of £492,498 and restricted funds of £nil. Free reserves were £466,925 at the year end.

Approved by the Trustees on 24 July 2023 and signed on their behalf by:

  
.....  
R C Benson  
Trustee

## **Penrith District Red Squirrel Group**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Penrith District Red Squirrel Group**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 16.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

24 July 2023

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith District Red Squirrel Group**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	284,786	23,200	307,986	333,275
Other trading activities	36,516	-	36,516	39,621
Investments	-	-	-	118
Total income	<u>321,302</u>	<u>23,200</u>	<u>344,502</u>	<u>373,014</u>
<b>Expenditure on:</b>				
Raising funds	19,726	665	20,391	10,973
Charitable activities	155,209	50,791	206,000	187,893
Total expenditure	<u>174,935</u>	<u>51,456</u>	<u>226,391</u>	<u>198,866</u>
Net incoming resources before transfers	146,367	(28,256)	118,111	174,148
<b>Transfers</b>				
Gross transfers between funds	<u>2,143</u>	<u>(2,143)</u>	<u>-</u>	<u>-</u>
Net movements in funds	148,510	(30,399)	118,111	174,148
<b>Reconciliation of funds</b>				
Total funds brought forward	343,988	30,399	374,387	200,239
Total funds carried forward	<u><u>492,498</u></u>	<u><u>-</u></u>	<u><u>492,498</u></u>	<u><u>374,387</u></u>

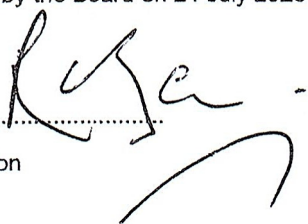
The notes on pages 8 to 16 form an integral part of these financial statements.

**Penrith District Red Squirrel Group**  
**Balance Sheet as at 31 December 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		25,573		26,400
<b>Current assets</b>					
Stocks and work in progress		1,995		5,190	
Debtors	11	29,891		19,003	
Cash at bank and in hand		444,706		325,714	
		<u>476,592</u>		<u>349,907</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(9,667)</u>		<u>(1,920)</u>	
<b>Net current assets</b>			<u>466,925</u>		<u>347,987</u>
<b>Net assets</b>			<u>492,498</u>		<u>374,387</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		30,399
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>492,498</u>		<u>343,988</u>
<b>Total charity funds</b>			<u>492,498</u>		<u>374,387</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 24 July 2023 and signed on its behalf by:

  
 .....  
 R C Benson  
 Trustee

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Office equipment	33% straight line basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations and legacies</b>				
Legacies and bequests	200,000	-	200,000	162,470
Appeals and donations	45,935	-	45,935	32,343
Gift Aid tax reclaimed	7,773	-	7,773	7,700
Membership	31,078	-	31,078	36,847
	<u>284,786</u>	<u>-</u>	<u>284,786</u>	<u>239,360</u>
<b>Grants</b>				
Grants - other agencies	-	23,200	23,200	93,915
	<u>284,786</u>	<u>23,200</u>	<u>307,986</u>	<u>333,275</u>

Of the donations and legacies income in 2021 £240,475 related to unrestricted funds and £92,800 related to restricted funds.

**3 Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Other trading activities</b>				
Merchandise	30,168	-	30,168	38,593
Events	2,261	-	2,261	858
Raffle income	3,239	-	3,239	170
(Profit)/loss on sale of tangible fixed assets held for charity's own use	848	-	848	-
	<u>36,516</u>	<u>-</u>	<u>36,516</u>	<u>39,621</u>

All of the other trading income in 2021 related to unrestricted funds.

**4 Investments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>118</u>

All of the investment income in 2021 related to unrestricted funds.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**5 Expenditure**

	Other trading activities	Charitable activity	Total 2022	Total 2021
	£	£	£	£
<b>Direct costs</b>				
Fundraising costs	303	-	303	-
Opening stock	5,190	-	5,190	1,500
Merchandise	15,350	-	15,350	13,354
Selling fees	108	-	108	430
Closing stock	(1,995)	-	(1,995)	(5,190)
Postage and carriage	1,435	-	1,435	879
Project costs	-	187,037	187,037	171,719
Staff training	-	90	90	560
Insurance	-	1,962	1,962	1,250
Equipment repairs and renewals	-	2,203	2,203	83
Computer software and maintenance costs	-	706	706	120
Printing, postage and stationery	-	88	88	308
Sundry expenses	-	469	469	35
Travel and subsistence	-	205	205	1,102
Advertising	-	4,248	4,248	5,691
Depreciation of plant and machinery	-	4,254	4,254	4,344
Depreciation of office equipment	-	771	771	751
	<u>20,391</u>	<u>202,033</u>	<u>222,424</u>	<u>196,936</u>
<b>Support costs</b>				
Accountancy fees	-	3,209	3,209	1,320
Independent examiner's fee	-	600	600	600
Bank charges	-	158	158	10
	<u>-</u>	<u>3,967</u>	<u>3,967</u>	<u>1,930</u>
	<u>20,391</u>	<u>206,000</u>	<u>226,391</u>	<u>198,866</u>

Of the expenditure in 2021 £25,843 related to unrestricted funds and £173,023 related to restricted funds.

**6 Governance costs**

	2022	2021
	£	£
Accountancy fees	3,209	1,320
Independent examiner's fee	600	600
	<u>3,809</u>	<u>1,920</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**7 Trustees' remuneration and expenses**

During the year, J Bailey received payment for administration services for the charity of £28,920. This payment was made in accordance with the provisions in the governing document of the charity. J Bailey received no remuneration in her role as a trustee.

During the year, C J Bensaid received payment for ranger contractor work for the charity of £28,420. This payment was made in accordance with the provisions in the governing document of the charity. C J Bensaid receives no remuneration in his role as a trustee.

No trustees received any remuneration or were reimbursed for any expenses during the year.

Total donations from trustees in the year totalled £9,296.

**8 Net incoming resources**

Net incoming resources is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Profit on disposal of tangible fixed assets	(848)	-
Depreciation of owned assets	5,025	5,095
	<u>5,025</u>	<u>5,095</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... *continued*

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>			
As at 1 January 2022	34,574	2,250	36,824
Additions	8,340	410	8,750
Disposals	(6,300)	-	(6,300)
As at 31 December 2022	36,614	2,660	39,274
<b>Depreciation</b>			
As at 1 January 2022	8,922	1,502	10,424
Eliminated on disposals	(1,748)	-	(1,748)
Charge for the year	4,254	771	5,025
As at 31 December 2022	11,428	2,273	13,701
<b>Net book value</b>			
As at 31 December 2022	25,186	387	25,573
As at 31 December 2021	25,652	748	26,400

**11 Debtors**

	2022 £	2021 £
Trade debtors	2,891	-
Other debtors	7,000	7,700
Prepayments and accrued income	20,000	11,303
	29,891	19,003

**12 Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	7,747	-
Accruals and deferred income	1,920	1,920
	9,667	1,920

**Penrith District Red Squirrel Group**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**14 Analysis of funds**

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	343,988	321,302	(174,935)	2,143	492,498
<b>Restricted Funds</b>					
Oglesby Trust	15,189	-	(15,552)	363	-
Green Recovery Challenge Fund	15,210	23,200	(35,904)	(2,506)	-
	<u>30,399</u>	<u>23,200</u>	<u>(51,456)</u>	<u>(2,143)</u>	<u>-</u>
	<u>374,387</u>	<u>344,502</u>	<u>(226,391)</u>	<u>-</u>	<u>492,498</u>

Oglesby Trust - contribution to Penrith and District Red Squirrel Group's upper eden valley conservation work.

Green Recovery Challenge Fund - government funding towards conservation project running November 2020 to March 2022.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**Prior period**

	<b>At 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>		-			
Unrestricted income fund	83,005	280,214	(25,843)	6,612	343,988
<b>Restricted Funds</b>					
Betty Philips Charitable Trust	2,500	-	-	(2,500)	-
Mr Wills Trust	1,000	-	-	(1,000)	-
Fitton Trust	100	-	-	(100)	-
Oglesby Trust	16,269	-	(1,080)	-	15,189
Green Recovery Challenge Fund	97,365	92,800	(171,943)	(3,012)	15,210
	<u>117,234</u>	<u>92,800</u>	<u>(173,023)</u>	<u>(6,612)</u>	<u>30,399</u>
	<u>200,239</u>	<u>373,014</u>	<u>(198,866)</u>	<u>-</u>	<u>374,387</u>

**15 Transfers**

A transfer of £2,700 has been made from the Green Recovery Challenge restricted fund to unrestricted funds, this represents restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were then transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

Transfers of £363 and £194 were made from unrestricted funds to the Oglesby Trust and Green Recovery Challenge restricted funds respectively to fund deficits on these projects.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**16 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	25,573	25,573	26,400
Current assets	476,592	476,592	349,907
Creditors: Amounts falling due within one year	(9,667)	(9,667)	(1,920)
Net assets	492,498	492,498	374,387

**Prior period**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	26,400	-	26,400	27,438
Current assets	319,508	30,399	349,907	172,801
Creditors: Amounts falling due within one year	1,920	-	(1,920)	-
Net assets	343,988	30,399	374,387	200,239

**Penrith District Red Squirrel  
Group**

Registration number: 1117418

**Annual Report and Financial  
Statements**

**31 December 2022**



**Penrith District Red Squirrel Group**  
**Contents**

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**Penrith District Red Squirrel Group**  
**Reference and Administrative Details**

<b>Charity name</b>	Penrith District Red Squirrel Group
<b>Charity registration number</b>	1117418
<b>Principal office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Registered office</b>	Celleron House Tirril PENRITH CA10 2LS
<b>Trustees</b>	R C Benson, Chair J Bailey (Resigned 28 June 2022) I Jack (Resigned 25 June 2022) J Moss J Pettigrew C J Bensaid (Appointed 29 April 2022)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2022**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, governance and management**

Trustees and officers for the period 1st January 2022 to 31st December 2022 were:

Robert Benson (Chairman), Julie Bailey (Treasurer – resigned on 28th June), Ian Jack – (resigned due to personal circumstances on 25th June), Jill Pettigrew (Secretary) and Christian Bensaid (appointed 29th April).

The Trustees are appointed by the existing Trustees, and all retire at the next AGM but can offer themselves for reappointment.

The governing document for the Group is the constitution adopted on 10th October 2006 and it is the Trustees who conduct the business of the Charitable Trust.

A series of Meetings were held throughout the year were held – 21st February, 21st April, 29th April, 7th June, 11th July (AGM), 25th July, 7th September, 18th October, 27th October 14th November, 22nd November, 30th November, 5th December. Most meetings included Rangers and Supporters as well as Trustees. A repeat of the last 2 years of mainly remote meetings due to Corona Virus was not necessary.

**Objectives and activities**

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel in their natural habitat of Penrith District and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith District and its endangered status.

In setting the objectives of the Charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

**Achievements and performance**

The main activities of the charity during the year can be summarised as follows:

1. The normal promotion of red squirrel conservation throughout the Penrith District area resumed with little or no restriction after the pandemic the organisation of a number of activities including public meetings, talks and attendance at shows. These highlighted the increasing plight of the red squirrel, and the risk to their existence posed by the non-native grey squirrel and the virus most greys carry.
2. Increased promotion and publicity using a much improved and updated website, increased use of social media. This includes encouraging the public to become members and/or volunteer and report both red and grey squirrel sightings.
3. Obtaining funding from all possible sources including membership, sponsorship, sales of merchandise, including the sale of feeders made by the Rangers and donations plus a very welcome legacy received during the year meant that the group continued to provide landscape grey control across the group area by agreeing annual 12 month contracts with professional trained rangers ( 4 full time and 2 part time ) augmented by a further full time ranger employed by Center Parcs, but working closely with the group.
4. The group continued to benefit from the upgrade in equipment provided through the Green Recovery Challenge Fund in 2020. Continued investment in cameras, thermal imagers is contributing greatly to the effectiveness and efficiency of the ranger team and its grey control work.
5. The coordination of standardised squirrel data in 2022 shows that whilst red sightings remain good in parts of the 622 square miles now covered by the group, the Trustees are very concerned by increasing grey squirrel numbers and loss of reds in part, probably to squirrel pox virus.

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2022**

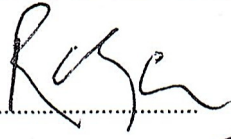
**Financial Review**

The trustees are pleased that they have managed to maintain ranger contracts. This position was boosted by an unexpected legacy received late in 2022. They are however very realistic and see that increased income must be found if they are to continue with the current level of grey control over the next 3 or 4 years. However, the grey situation really requires increased ranger cover, not maintenance of the status quo and they are concerned that this will not be possible unless income is much increased, despite investment of the legacy with increased interest rates which will help but by no means fill the gap.

The Trustees hope to maintain a reserve of £100,000 (raised from £50,000 in 2021) and this will be reviewed every 6 months. If overall funds are predicted to drop below £150,000 then Trustees will consider reducing contracts to 6 months or reducing ranger numbers.

Total income for the year amounted to £344,502 with expenditure of £226,391 leaving an overall surplus of £118,111. At the year end there were unrestricted funds of £492,498 and restricted funds of £nil. Free reserves were £466,925 at the year end.

Approved by the Trustees on 24 July 2023 and signed on their behalf by:

  
.....  
R C Benson  
Trustee

## **Penrith District Red Squirrel Group**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Penrith District Red Squirrel Group**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 16.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

24 July 2023

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith District Red Squirrel Group**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	284,786	23,200	307,986	333,275
Other trading activities	36,516	-	36,516	39,621
Investments	-	-	-	118
Total income	<u>321,302</u>	<u>23,200</u>	<u>344,502</u>	<u>373,014</u>
<b>Expenditure on:</b>				
Raising funds	19,726	665	20,391	10,973
Charitable activities	155,209	50,791	206,000	187,893
Total expenditure	<u>174,935</u>	<u>51,456</u>	<u>226,391</u>	<u>198,866</u>
Net incoming resources before transfers	146,367	(28,256)	118,111	174,148
<b>Transfers</b>				
Gross transfers between funds	<u>2,143</u>	<u>(2,143)</u>	<u>-</u>	<u>-</u>
Net movements in funds	148,510	(30,399)	118,111	174,148
<b>Reconciliation of funds</b>				
Total funds brought forward	343,988	30,399	374,387	200,239
Total funds carried forward	<u>492,498</u>	<u>-</u>	<u>492,498</u>	<u>374,387</u>

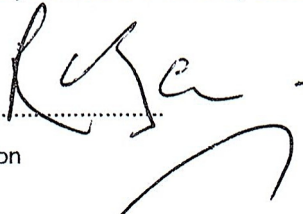
The notes on pages 8 to 16 form an integral part of these financial statements.

**Penrith District Red Squirrel Group**  
**Balance Sheet as at 31 December 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		25,573		26,400
<b>Current assets</b>					
Stocks and work in progress		1,995		5,190	
Debtors	11	29,891		19,003	
Cash at bank and in hand		444,706		325,714	
		<u>476,592</u>		<u>349,907</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(9,667)</u>		<u>(1,920)</u>	
<b>Net current assets</b>			<u>466,925</u>		<u>347,987</u>
<b>Net assets</b>			<u>492,498</u>		<u>374,387</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		30,399
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>492,498</u>		<u>343,988</u>
<b>Total charity funds</b>			<u>492,498</u>		<u>374,387</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 24 July 2023 and signed on its behalf by:

  
 .....  
 R C Benson  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Office equipment	33% straight line basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations and legacies</b>				
Legacies and bequests	200,000	-	200,000	162,470
Appeals and donations	45,935	-	45,935	32,343
Gift Aid tax reclaimed	7,773	-	7,773	7,700
Membership	31,078	-	31,078	36,847
	284,786	-	284,786	239,360
<b>Grants</b>				
Grants - other agencies	-	23,200	23,200	93,915
	284,786	23,200	307,986	333,275

Of the donations and legacies income in 2021 £240,475 related to unrestricted funds and £92,800 related to restricted funds.

**3 Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Other trading activities</b>				
Merchandise	30,168	-	30,168	38,593
Events	2,261	-	2,261	858
Raffle income	3,239	-	3,239	170
(Profit)/loss on sale of tangible fixed assets held for charity's own use	848	-	848	-
	36,516	-	36,516	39,621

All of the other trading income in 2021 related to unrestricted funds.

**4 Investments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	-	-	-	118
	-	-	-	118

All of the investment income in 2021 related to unrestricted funds.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**5 Expenditure**

	Other trading activities	Charitable activity	Total 2022	Total 2021
	£	£	£	£
<b>Direct costs</b>				
Fundraising costs	303	-	303	-
Opening stock	5,190	-	5,190	1,500
Merchandise	15,350	-	15,350	13,354
Selling fees	108	-	108	430
Closing stock	(1,995)	-	(1,995)	(5,190)
Postage and carriage	1,435	-	1,435	879
Project costs	-	187,037	187,037	171,719
Staff training	-	90	90	560
Insurance	-	1,962	1,962	1,250
Equipment repairs and renewals	-	2,203	2,203	83
Computer software and maintenance costs	-	706	706	120
Printing, postage and stationery	-	88	88	308
Sundry expenses	-	469	469	35
Travel and subsistence	-	205	205	1,102
Advertising	-	4,248	4,248	5,691
Depreciation of plant and machinery	-	4,254	4,254	4,344
Depreciation of office equipment	-	771	771	751
	<u>20,391</u>	<u>202,033</u>	<u>222,424</u>	<u>196,936</u>
<b>Support costs</b>				
Accountancy fees	-	3,209	3,209	1,320
Independent examiner's fee	-	600	600	600
Bank charges	-	158	158	10
	<u>-</u>	<u>3,967</u>	<u>3,967</u>	<u>1,930</u>
	<u>20,391</u>	<u>206,000</u>	<u>226,391</u>	<u>198,866</u>

Of the expenditure in 2021 £25,843 related to unrestricted funds and £173,023 related to restricted funds.

**6 Governance costs**

	2022	2021
	£	£
Accountancy fees	3,209	1,320
Independent examiner's fee	600	600
	<u>3,809</u>	<u>1,920</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... *continued*

**7 Trustees' remuneration and expenses**

During the year, J Bailey received payment for administration services for the charity of £28,920. This payment was made in accordance with the provisions in the governing document of the charity. J Bailey received no remuneration in her role as a trustee.

During the year, C J Bensaid received payment for ranger contractor work for the charity of £28,420. This payment was made in accordance with the provisions in the governing document of the charity. C J Bensaid receives no remuneration in his role as a trustee.

No trustees received any remuneration or were reimbursed for any expenses during the year.

Total donations from trustees in the year totalled £9,296.

**8 Net incoming resources**

Net incoming resources is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Profit on disposal of tangible fixed assets	(848)	-
Depreciation of owned assets	5,025	5,095
	<u>5,025</u>	<u>5,095</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... *continued*

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>			
As at 1 January 2022	34,574	2,250	36,824
Additions	8,340	410	8,750
Disposals	(6,300)	-	(6,300)
As at 31 December 2022	36,614	2,660	39,274
<b>Depreciation</b>			
As at 1 January 2022	8,922	1,502	10,424
Eliminated on disposals	(1,748)	-	(1,748)
Charge for the year	4,254	771	5,025
As at 31 December 2022	11,428	2,273	13,701
<b>Net book value</b>			
As at 31 December 2022	25,186	387	25,573
As at 31 December 2021	25,652	748	26,400

**11 Debtors**

	2022 £	2021 £
Trade debtors	2,891	-
Other debtors	7,000	7,700
Prepayments and accrued income	20,000	11,303
	29,891	19,003

**12 Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	7,747	-
Accruals and deferred income	1,920	1,920
	9,667	1,920

**Penrith District Red Squirrel Group**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**14 Analysis of funds**

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	343,988	321,302	(174,935)	2,143	492,498
<b>Restricted Funds</b>					
Oglesby Trust	15,189	-	(15,552)	363	-
Green Recovery Challenge Fund	15,210	23,200	(35,904)	(2,506)	-
	<u>30,399</u>	<u>23,200</u>	<u>(51,456)</u>	<u>(2,143)</u>	<u>-</u>
	<u>374,387</u>	<u>344,502</u>	<u>(226,391)</u>	<u>-</u>	<u>492,498</u>

Oglesby Trust - contribution to Penrith and District Red Squirrel Group's upper eden valley conservation work.

Green Recovery Challenge Fund - government funding towards conservation project running November 2020 to March 2022.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**Prior period**

	<b>At 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>		-			
Unrestricted income fund	83,005	280,214	(25,843)	6,612	343,988
<b>Restricted Funds</b>					
Betty Philips Charitable Trust	2,500	-	-	(2,500)	-
Mr Wills Trust	1,000	-	-	(1,000)	-
Fitton Trust	100	-	-	(100)	-
Oglesby Trust	16,269	-	(1,080)	-	15,189
Green Recovery Challenge Fund	97,365	92,800	(171,943)	(3,012)	15,210
	<u>117,234</u>	<u>92,800</u>	<u>(173,023)</u>	<u>(6,612)</u>	<u>30,399</u>
	<u>200,239</u>	<u>373,014</u>	<u>(198,866)</u>	<u>-</u>	<u>374,387</u>

**15 Transfers**

A transfer of £2,700 has been made from the Green Recovery Challenge restricted fund to unrestricted funds, this represents restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were then transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

Transfers of £363 and £194 were made from unrestricted funds to the Oglesby Trust and Green Recovery Challenge restricted funds respectively to fund deficits on these projects.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**16 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	25,573	25,573	26,400
Current assets	476,592	476,592	349,907
Creditors: Amounts falling due within one year	(9,667)	(9,667)	(1,920)
Net assets	492,498	492,498	374,387

**Prior period**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	26,400	-	26,400	27,438
Current assets	319,508	30,399	349,907	172,801
Creditors: Amounts falling due within one year	1,920	-	(1,920)	-
Net assets	343,988	30,399	374,387	200,239

**PENRITH DISTRICT RED SQUIRREL GROUP**

England & Wales - Charity number 1117418

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# Accounts

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**CHARITY COMMISSION**

**Penrith District Red Squirrel  
Group**

**Registration number: 1117418**

**Annual Report and Financial  
Statements**

**31 December 2021**



## Penrith District Red Squirrel Group

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**Penrith District Red Squirrel Group**  
**Reference and Administrative Details**

<b>Charity name</b>	Penrith District Red Squirrel Group
<b>Charity registration number</b>	1117418
<b>Principal office</b>	4 Cotehill Station Cottages Woodside Armathwaite CARLISLE CA4 9SX
<b>Registered office</b>	4 Cotehill Station Cottages Woodside Armathwaite CARLISLE CA4 9SX
<b>Trustees</b>	R C Benson, Chair  J Bailey  I Jack  J Moss  J Pettigrew
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2021**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Structure, governance and management**

The governing document for the Group is the constitution adopted on 10th October 2006 and it is the Trustees who conduct the business of this charitable trust.

The Trustees are appointed by the existing Trustees and all retire at the next AGM after appointment but can offer themselves for reappointment.

In addition to the Annual General Meeting a restricted number of meetings were held by zoom owing to the Coronavirus Pandemic and the usual Annual Public Meeting scheduled for July had to be cancelled.

**Objectives and activities**

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel population in their natural habitat of Penrith district and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith district and its endangered status.

In setting the objectives of the charity, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

**Achievements and performance**

**The main activities of the charity during the year can be summarised as follows:-**

1. The normal promotion of red squirrel conservation throughout the Penrith & District area by organising a number of activities including public meetings, giving talks and attending local shows and events to highlight the current plight of the red squirrel and the risk to their existence posed by the non-native grey squirrel had in most part to be abandoned due to the pandemic.
2. Publicity was also limited for the same reason but with the assistance of Green Recovery Challenge Fund Grant a total upgrade of the website along with increased promotion on social media has much improved publicity of the work carried out by the charity. This includes encouraging the public to become members and/or volunteer and report squirrel sightings.
3. At the start of lockdown, it was feared that grey work would have to be suspended – the Trustees established almost straight away with DEFRA and the Police that this control work was deemed essential, and the recruited team of Charity contract rangers continued their work throughout the year.
4. Limited Recruitment, training and organisation of volunteers to support or to undertake grey squirrel control and/or squirrel monitoring throughout the Penrith & District area took place.
5. Obtaining funding from all possible sources to support these activities.

**The main achievements of the charity during the year can be summarised as follows:-**

1. Obtaining the GRCF Grant at the end of 2020 was a massive achievement and The Group were delighted that in 2021 thanks in large part to the GRCF Grant Award they were able to put in place increased red squirrel ranger contractor cover across the whole of their areas of operation (650 square miles) by funding the engagement of four full time red squirrel rangers and three part time red squirrel rangers, working alongside a further full time Ranger employed by Center Parcs. Equipment upgrade as part of the GRCF funding was a further boost to the long- term sustainability of the group.
2. The network of rangers coordinating volunteers who undertake grey squirrel control and squirrel monitoring throughout our areas of operation was knocked slightly by the pandemic but against this, the public during lockdown spending more time at home helped to increase wildlife awareness and feeding and reporting of sightings. This local knowledge and support is vital to our strategy and ensures the efficient reporting of all squirrel sightings.

**Penrith District Red Squirrel Group**  
**Trustees' Report for the Year Ended 31 December 2021**

3. The coordination of our standardised squirrel data recording in 2021 shows that red squirrel sightings remain encouragingly high and stable across all but one area of operations, but Trustees are concerned about the spread of grey squirrels – 2019/20 having been exceptionally good breeding years on the back of a lot of natural feed.
4. The sale of squirrel feeders made in Ranger's own time along with the sale of merchandise and donated goods continue to provide a very valuable income along with members subscriptions and donations for which the Charity is so grateful.

**Financial review**

The Trustees are very pleased with the results and achievements of a difficult but successful year. They are very realistic about the future now that the GRCF funding is almost spent in accordance with the plan submitted with the original application. Funds have been buoyed by a wonderful legacy left by a supporter, but further fundraising initiatives will need to be undertaken in order to maintain the ranger programme in its current form going forward.

The trustees hope to maintain a reserve of £50,000. This will be reviewed every 6 months. If overall funds are predicted to drop below £100,000, then new ranger contracts will be reduced to a maximum of 6 months. Reserve funds will be used for ongoing red squirrel conservation and grey control.

Total income for the year amounted to £373,014, expenses totalled £198,866 leaving an overall surplus of £174,148. At the year end there were unrestricted funds of £343,988 and restricted funds of £30,399. Free reserves were £317,588 at the year end.

Approved by the Trustees on 13 June 2022 and signed on their behalf by:

  
.....  
R C Benson  
Trustee

## **Penrith District Red Squirrel Group**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Penrith District Red Squirrel Group**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 16.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Joanne Thompson FCA  
Dodd & Co Limited  
Chartered Accountants

13 June 2022

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Penrith District Red Squirrel Group**  
**Statement of Financial Activities for the Year Ended 31 December 2021**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020 as restated
Note	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	240,475	92,800	333,275	221,613
Other trading activities	39,621	-	39,621	34,218
Investments	118	-	118	-
Total income	<u>280,214</u>	<u>92,800</u>	<u>373,014</u>	<u>255,831</u>
<b>Expenditure on:</b>				
Raising funds	10,973	-	10,973	14,610
Charitable activities	14,870	173,023	187,893	129,395
Total expenditure	<u>25,843</u>	<u>173,023</u>	<u>198,866</u>	<u>144,005</u>
Net incoming resources before transfers	254,371	(80,223)	174,148	111,826
<b>Transfers</b>				
Gross transfers between funds	6,612	(6,612)	-	-
Net movements in funds	260,983	(86,835)	174,148	111,826
<b>Reconciliation of funds</b>				
Total funds brought forward	83,005	117,234	200,239	88,413
Total funds carried forward	<u>343,988</u>	<u>30,399</u>	<u>374,387</u>	<u>200,239</u>

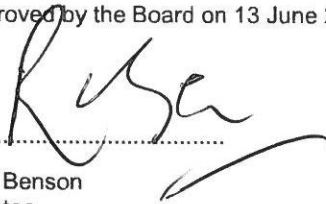
The notes on pages 8 to 16 form an integral part of these financial statements.

**Penrith District Red Squirrel Group**  
**Balance Sheet as at 31 December 2021**

	Note	2021		2020 <i>as restated</i>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		26,400		27,438
<b>Current assets</b>					
Stocks and work in progress		5,190		1,500	
Debtors	11	19,003		7,180	
Cash at bank and in hand		325,714		164,121	
		<u>349,907</u>		<u>172,801</u>	
<b>Creditors: Amounts falling due within one year</b>					
	12	<u>(1,920)</u>		<u>-</u>	
<b>Net current assets</b>			<u>347,987</u>		<u>172,801</u>
<b>Net assets</b>			<u><u>374,387</u></u>		<u><u>200,239</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			30,399		117,234
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>343,988</u>		<u>83,005</u>
<b>Total charity funds</b>			<u><u>374,387</u></u>		<u><u>200,239</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 13 June 2022 and signed on its behalf by:

  
 .....  
 R C Benson  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

##### Change in accounting policy

The accounts have previously been prepared on a receipts and payments basis and have changed in this period to accrual accounting basis.

This change in accounting policy has resulted in a prior period adjustment for the charity. The reserves in the prior period have increased by £36,118 to £200,239 due to the inclusion of non cash assets.

## Penrith District Red Squirrel Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

#### **Income and endowments**

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Office equipment	33% straight line basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £ as restated
<b>Donations and legacies</b>				
Legacies and bequests	162,470	-	162,470	-
Appeals and donations	32,343	-	32,343	28,045
Gift Aid tax reclaimed	7,700	-	7,700	7,180
Membership	36,847	-	36,847	36,838
	<u>239,360</u>	-	<u>239,360</u>	<u>72,063</u>
<b>Grants</b>				
Grants - other agencies	1,115	92,800	93,915	149,550
	<u>240,475</u>	<u>92,800</u>	<u>333,275</u>	<u>221,613</u>

Of the donations and legacies income in 2020 £82,613 related to unrestricted funds and £139,000 related to restricted funds.

**3 Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Other trading activities</b>				
Merchandise	38,593	-	38,593	33,410
Events	858	-	858	808
Raffle income	170	-	170	-
	<u>39,621</u>	-	<u>39,621</u>	<u>34,218</u>

All of the other trading income in 2020 related to unrestricted funds.

**4 Investments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	118	-	118	-

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**5 Expenditure**

	<b>Other trading activities</b>	<b>Charitable activity</b>	<b>Total 2021</b>	<b>Total 2020 as restated</b>
	£	£	£	£
<b>Direct costs</b>				
Opening stock	1,500	-	1,500	1,500
Merchandise	13,354	-	13,354	13,064
Selling fees	430	-	430	507
Closing stock	(5,190)	-	(5,190)	(1,500)
Postage and carriage	879	-	879	1,039
Project costs	-	171,719	171,719	120,988
Staff training	-	560	560	-
Insurance	-	1,250	1,250	1,199
Equipment repairs and renewals	-	83	83	1,033
Computer software and maintenance costs	-	120	120	120
Printing, postage and stationery	-	308	308	218
Sundry expenses	-	35	35	40
Travel and subsistence	-	1,102	1,102	468
Advertising	-	5,691	5,691	-
Depreciation of plant and machinery	-	4,344	4,344	4,578
Depreciation of office equipment	-	751	751	751
	<u>10,973</u>	<u>185,963</u>	<u>196,936</u>	<u>144,005</u>
<b>Support costs</b>				
Accountancy fees	-	1,320	1,320	-
Independent examiner's fee	-	600	600	-
Bank charges	-	10	10	-
	<u>-</u>	<u>1,930</u>	<u>1,930</u>	<u>-</u>
	<u>10,973</u>	<u>187,893</u>	<u>198,866</u>	<u>144,005</u>

Of the expenditure in 2020 £105,658 related to unrestricted funds and £39,469 related to restricted funds.

**6 Governance costs**

	<b>2021</b>	<b>2020</b>
	£	£
Accountancy fees	1,320	-
Independent examiner's fee	600	-
	<u>1,920</u>	<u>-</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... *continued*

**7 Trustees' remuneration and expenses**

During the year, J Bailey received payment for administration services for the charity of £14,775. This payment was made in accordance with the provisions in the governing document of the charity. J Bailey receives no remuneration in her role as a trustee.

No trustees received any remuneration or were reimbursed for any expenses during the year.

**8 Net incoming resources**

Net incoming resources is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	<u>5,095</u>	<u>5,329</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... *continued*

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Tangible fixed assets**

	<b>Plant and machinery as restated £</b>	<b>Office equipment as restated £</b>	<b>Total as restated £</b>
<b>Cost</b>			
As at 1 January 2021	30,517	2,250	32,767
Additions	4,057	-	4,057
As at 31 December 2021	34,574	2,250	36,824
<b>Depreciation</b>			
As at 1 January 2021	4,578	751	5,329
Charge for the year	4,344	751	5,095
As at 31 December 2021	8,922	1,502	10,424
<b>Net book value</b>			
As at 31 December 2021	25,652	748	26,400
As at 31 December 2020	25,939	1,499	27,438

**11 Debtors**

	<b>2021 £</b>	<b>2020 as restated £</b>
Other debtors	7,700	7,180
Prepayments and accrued income	11,303	-
	19,003	7,180

**12 Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	1,920	-
	1,920	-

**Penrith District Red Squirrel Group**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**14 Analysis of funds**

	At 1 January 2021 as restated	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	83,005	280,214	(25,843)	6,612	343,988
<b>Restricted Funds</b>					
Betty Philips Charitable Trust	2,500	-	-	(2,500)	-
Mr Wills Trust	1,000	-	-	(1,000)	-
Fitton Trust	100	-	-	(100)	-
Oglesby Trust	16,269	-	(1,080)	-	15,189
Green Recovery Challenge Fund	97,365	92,800	(171,943)	(3,012)	15,210
	<u>117,234</u>	<u>92,800</u>	<u>(173,023)</u>	<u>(6,612)</u>	<u>30,399</u>
	<u>200,239</u>	<u>373,014</u>	<u>(198,866)</u>	<u>-</u>	<u>374,387</u>

Oglesby Trust - contribution to Penrith and District Red Squirrel Group's upper eden valley conservation work.

Green Recovery Challenge Fund - government funding towards conservation project running November 2020 to March 2022.

**15 Transfers**

A transfer has been made to unrestricted from restricted funds totaling £3,600, £2,500 from Betty Philips Charitable Trust, £1,000 from Mr Wills Trust and £100 from Fitton Trust. These funds were ring fenced by the trustees on receipt, there were no restrictions imposed by the donors, the trustees have therefore agreed to transfer these funds to unrestricted.

A transfer of £3,012 has been made from the Green Recovery Challenge restricted fund to unrestricted funds to fund the purchase of fixed assets.

Penrith District Red Squirrel Group

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

**Prior period**

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	<i>as restated</i>	<i>as restated</i>	<i>as restated</i>	<i>as restated</i>
	£	£	£	£
<b>General Funds</b>		-		
Unrestricted income fund	70,710	116,831	(104,536)	83,005
	<u>70,710</u>	<u>116,831</u>	<u>(104,536)</u>	<u>83,005</u>
<b>Restricted Funds</b>				
Betty Philips Charitable Trust	2,500	-	-	2,500
Mr Wills Trust	1,000	-	-	1,000
Fitton Trust	100	-	-	100
Oglesby Trust	14,103	21,000	(18,834)	16,269
GRCF Grant	-	118,000	(20,635)	97,365
Schroder Charity Trust		2,000	(2,000)	
	<u>17,703</u>	<u>139,000</u>	<u>(39,469)</u>	<u>117,234</u>
	<u>88,413</u>	<u>255,831</u>	<u>(144,005)</u>	<u>200,239</u>

**Penrith District Red Squirrel Group**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**16 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020 as restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	26,400	-	26,400	27,438
Current assets	319,508	30,399	349,907	172,801
Creditors: Amounts falling due within one year	(1,920)	-	(1,920)	-
<b>Net assets</b>	<u><u>343,988</u></u>	<u><u>30,399</u></u>	<u><u>374,387</u></u>	<u><u>200,239</u></u>

**Prior period**

	<b>Unrestricted Funds as restated</b>	<b>Restricted Funds</b>	<b>Total Funds 2020 as restated</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	27,438	-	27,438	32,767
Current assets	55,567	117,234	172,801	14,226
<b>Net assets</b>	<u><u>83,005</u></u>	<u><u>117,234</u></u>	<u><u>200,239</u></u>	<u><u>46,993</u></u>

**PENRITH DISTRICT RED SQUIRREL GROUP**

England & Wales - Charity number 1117418

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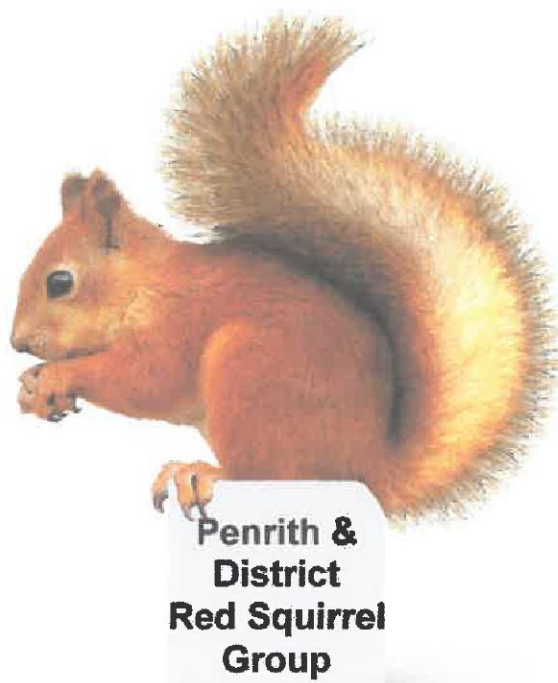
# Accounts

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# **Penrith & District Red Squirrel Group**

## **Trustees' Report and Accounts**

**For the Period 01/01/2020 to 31/12/2020**





# Penrith & District Red Squirrel Group

Woodside, Armathwaite, Cumbria CA4 9SX  
www.penrithredsquirrels.org.uk info@penrithredsquirrels.org.uk

## TRUSTEES' ANNUAL REPORT For 2020

Trustees for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 were:

Robert Benson (Chairman), Julie Bailey (Treasurer), Jill Pettigrew (Secretary) Edward Lowthian, Jerry Moss, and Ian Jack who were all re-appointed at the Virtual Annual General Meeting held on Zoom on 17th April 2020.

The Trustees are appointed by the existing Trustees and all retire at the next AGM after appointment but can offer themselves for reappointment.

The governing document for the Group is the constitution adopted on 10<sup>th</sup> October 2006 and it is the Trustees who conduct the business of this charitable trust.

The Trustees continually seek to advance the objectives of the charity by promoting the preservation of the red squirrel population in their natural habitat of Penrith district and their protection from extinction for the public benefit and to advance the education of the public and conduct research concerning the red squirrel population in the Penrith district and its endangered status.

In addition to the Annual General Meeting the Trustees held 2 other trustee / ranger meetings during 2020. Due to the Coronavirus Pandemic all were held virtually and the Annual Public meeting was cancelled.

### The main activities of the charity during the year can be summarised as follows:-

1. Promoting red squirrel conservation throughout the Penrith & District area by organising and carrying out a number of activities. All such planned events were however cancelled due to Corona virus although one or two talks were given by Zoom.
2. Publicity by press releases, newsletters, email and website to educate and encourage the public to become members and/or volunteer and report squirrel sightings continued.
3. Undertake the control of grey squirrels across the Penrith & District area using all legal methods and where funding is in place, engage the services of full or part time contract red squirrel rangers. This work was largely unaffected by Covid and all contract rangers continued their contracts.
4. Recruit, train, organise, encourage and support volunteers to undertake grey squirrel control and/or squirrel monitoring throughout the Penrith & District area.
5. Obtain funding from all possible sources to support these activities.

### The main achievements of the charity during the year can be summarised as follows:-

1. The Group were delighted that in 2020, despite CV they were able to continue to have red squirrel ranger cover across the whole of their areas of operation (650 square miles) by funding the engagement of three full time and two part time contractor red squirrel rangers.
2. Continued to support and strengthen the network of coordinators and volunteers who undertake grey squirrel control and squirrel monitoring throughout our areas of operation. This local knowledge, and support continues to be vital to our strategy and ensures the efficient reporting of all squirrel sightings.
3. The successful application to the Green Recovery Challenge Fund for grant with receipt of the first tranche of funding in December 2020 will make an enormous difference – expanding the number of contractors doing grey control to 4 full time and 3 part time and adding a lot of equipment which will help the sustainability of the group. Working in partnership with RSNE (Red Squirrels North England) and Centre Parcs, coordination of our standardised squirrel data recording in 2020 shows that red squirrel sightings remain encouragingly high and relatively stable across most of our area of operations but Trustees are concerned about the spread of grey squirrels particularly in the North Eden Valley, hence

the addition of a further full time contractor to this area – 2020 having been a very good breeding year with a lot of natural feed.

4. The sale of Squirrel Feeders made by Rangers in their own time has provided a very good source of funding.

The Trustees are very pleased with the results and achievements of another successful year despite the pandemic which has severely curtailed fundraising and events. The GRCF funding has greatly strengthened the charity in the short term. New fundraising initiatives will need to be undertaken in order to maintain the ranger programme in its current enlarged form going forward. The Trustees hope that this current level of ranger cover can be maintained in order to try and ensure landscape coverage of the P&DRSG area.

The Trustees declare that they have approved the Trustees' Report.

Signed on behalf of the charity's Trustees this day... Date September 23<sup>rd</sup> 2021

A handwritten signature in black ink, appearing to read 'R. Benson', written over a horizontal dotted line.

R. Benson - Chairman

A handwritten signature in black ink, appearing to read 'Julie Bailey'.

J. Bailey - Treasurer

## **Penrith and District Red Squirrel Group**

### **Independent Examiner's Report on the Accounts**

Report to the Trustees/members of Penrith and District Red Squirrel Group on the accounts for the year ended 31/12/2020 for Charity number: 1117418 as set out on pages -

#### **Respective responsibilities of trustees and examine**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

#### ***Basis of independent examiner's statement***

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 15 February 2021

Name: Alan McViety FCA

Dodd & Co  
Clint Mill  
Penrith  
Cumbria  
CA11 7HW

**Penrith and District Red Squirrel Group (Registered Charity No:1117418)**

**Receipts and Payments Account for the period 01/01/2020 to 31/12/2020**

	<b>General</b>	<b>Restricted</b>	<b>Total</b>
<b>RECEIPTS</b>			
Contracts/Projects/Grants	10,550.00	139,000.00	149,550.00
Donations	27,089.03		27,089.03
Membership	36,837.99		36,837.99
Collection Boxes	956.55		956.55
Merchandise	31,863.65		31,863.65
Events	807.95		807.95
Gift Aid	8,275.29		8,275.29
<b>Total Receipts</b>	<b><u>116,380.46</u></b>	<b><u>139,000.00</u></b>	<b><u>255,380.46</u></b>
<b>PAYMENTS</b>			
Mileage	467.40		467.40
Projects	81,520.45	39,468.39	120,988.84
KISSS	120.00		120.00
Postage, Stationery, Printing	218.41		218.41
EDC Lic	40.00		40.00
Insurance	1,198.95		1,198.95
Merchandise	13,063.67		13,063.67
Equipment	2,155.14		2,155.14
<b>Total Payments</b>	<b><u>98,784.02</u></b>	<b><u>39,468.39</u></b>	<b><u>138,252.41</u></b>
<b>NET of RECEIPTS/PAYMENTS</b>	<b>17,596.44</b>	<b>99,531.61</b>	<b>117,128.05</b>
Cash Funds Last Year End	29,290.04	17,702.80	46,992.84
<b>Cash Funds This Year End</b>	<b><u>46,886.48</u></b>	<b><u>117,234.41</u></b>	<b><u>164,120.89</u></b>