

REGISTERED CHARITY NUMBER: 1117369

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE REVERE CHARITABLE TRUST**

THE REVERE CHARITABLE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Financial Statements	9 to 14

THE REVERE CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 APRIL 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The object of the charity is to support such charitable purposes as the trustees in their absolute discretion from time to time think fit.

The charity is dependent on the receipt of donations, subscriptions, covenants, sponsorships, legacies and other gifts.

Grantmaking

The trustees make grant payments against specific criteria set out by the trustees in accordance with the charity's objectives.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity had total incoming resources of £283,276 (2024: £267,784) and made grants of £300,200 (2024: £5,200) to 9 projects with donations varying from £200 to £100,000.

FINANCIAL REVIEW

Investment policy and objectives

Under the Trust Deed, the trustees have power to invest trust moneys in the acquisition by purchases or otherwise or upon security of such property of whatever nature and wherever situated as the trustees shall in their absolute discretion think fit.

Reserves policy

The policy of the trustees is to maintain significant reserves to provide the income and gains required to meet the trustees' proposed level of grant payments. In this connection the funds representing the reserves are invested with a view to generating income and gains without exposing the charity to undue risk.

FUTURE PLANS

The trust's aims for 2025-2026 are to continue to make grants in pursuance of the charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Revere Charitable Trust is constituted by deed of trust and is a registered charity, No. 1117369.

Recruitment and appointment of new trustees

The power of appointing a new trustee and of removing a trustee is vested in a majority, for the time being, of the trustees. Recruitment is undertaken as necessary through the identification of skills gaps as trustee level.

Induction and training of new trustees

There is a process of induction for new trustees which includes meetings with current trustees and the provision of key information.

THE REVERE CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117369

Principal address

Westbury Farmhouse,
West End,
Ashwell, Baldock
Hertfordshire
SG7 5PJ

Trustees

R J Willmott
P Daniel
C Cripwell

Auditors

Azets Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Bankers

Coutts & Co
440 Strand
London
SN11 0PZ

Solicitors

Collyer Bristow LLP
4 Bedford Row
London
WC1R 4TF

Investment Advisors

Walker Crips Stockbrokers
Old Change House
128 Queen Victoria Street
London
EC4V 4BJ

St James's Place Wealth Management
St James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

THE REVERE CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 January 2026 and signed on its behalf by:


.....
R J Willmott - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE REVERE CHARITABLE TRUST

Opinion

We have audited the financial statements of The Revere Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE REVERE CHARITABLE TRUST

Our responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of any adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Ian Jefferson (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Chartered Accountants
2nd Floor, Regis House
45 King William Street
London, EC4R 9AN

Date: *7 January 2026*

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE REVERE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

		2025 Unrestricted fund £	2024 Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes		
Donations	3	-	86,828
Investment income	4	270,775	180,956
Total		270,775	267,784
EXPENDITURE ON			
Raising funds	5	3,190	3,061
Charitable activities			
Grant making	6	321,660	22,908
Total		324,850	25,969
Net gains on investments		1,183,600	364,410
Unrealised loss from investment property revaluation		(75,000)	-
NET INCOME		1,054,525	606,225
RECONCILIATION OF FUNDS			
Total funds brought forward		8,371,041	7,764,816
TOTAL FUNDS CARRIED FORWARD		<u>9,425,566</u>	<u>8,371,041</u>

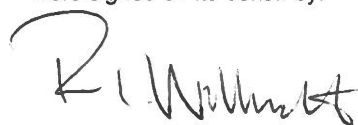
The notes form part of these financial statements

THE REVERE CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2025

		2025 Unrestricted fund £	2024 Unrestricted fund £
FIXED ASSETS	Notes		
Investments			
Investments	10	7,360,120	6,176,520
Investment property	11	<u>1,375,000</u>	<u>1,450,000</u>
		8,735,120	7,626,520
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	-	12,500
Cash at bank		<u>708,686</u>	<u>749,301</u>
		708,686	761,801
CREDITORS			
Amounts falling due within one year	13	<u>(18,240)</u>	<u>(17,280)</u>
NET CURRENT ASSETS		<u>690,446</u>	<u>744,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,425,566</u>	<u>8,371,041</u>
NET ASSETS		<u><u>9,425,566</u></u>	<u><u>8,371,041</u></u>
FUNDS	14		
Unrestricted funds		<u>9,425,566</u>	<u>8,371,041</u>
TOTAL FUNDS		<u><u>9,425,566</u></u>	<u><u>8,371,041</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2026 and were signed on its behalf by:



R J Willmott - Trustee

THE REVERE CHARITABLE TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash absorbed by operations	1	<u>(311,390)</u>	<u>(17,461)</u>
Net cash absorbed by operating activities		<u>(311,390)</u>	<u>(17,461)</u>
Cash flows from investing activities			
Interest received		13,891	13,196
Dividends received		208,956	125,240
Rental income		<u>47,928</u>	<u>42,520</u>
Net cash generated by investing activities		270,775	180,956
Change in cash and cash equivalents in the reporting period		(40,615)	163,495
Cash and cash equivalents at the beginning of the reporting period		<u>749,301</u>	<u>585,806</u>
Cash and cash equivalents at the end of the reporting period		<u>708,686</u>	<u>749,301</u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period	1,054,525	606,225
Adjustments for:		
Gains on investments	(1,183,600)	(364,410)
Non-cash donation received	-	(100,000)
Loss on revaluation	75,000	-
Investment income received	(270,775)	(180,956)
Decrease in debtors	12,500	12,500
Increase in creditors	960	9,180
Net cash (utilised in) operations	<u>(311,390)</u>	<u>(17,461)</u>

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. GENERAL INFORMATION

The Revere Charitable Trust is a registered charity in the United Kingdom, no 1117369. The principal address of the Charity is given in the charity information on page 1 of these financial statements, as are the nature of the Charity's operations and principal activities.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Subsequent fair value valuations are carried out by the trustees.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors are recognised at their settlement amount due.

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

2. ACCOUNTING POLICIES (continued)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Other recognised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

3. DONATIONS

	2025	2024
	£	£
Donations	-	86,828

4. INVESTMENT INCOME

	2025	2024
	£	£
Portfolio dividends and gross interest	193,554	116,994
Portfolio and investment bond net interest	28,724	21,442
Interest on Gift Aid repayment	569	-
Rental income	47,928	42,520
	<u>270,775</u>	<u>180,956</u>

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Management charges	<u>3,190</u>	<u>3,061</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grant making	<u>300,200</u>	<u>21,460</u>	<u>321,660</u>

7. GRANTS PAYABLE

	2025	2024
	£	£
Grant making	<u>300,200</u>	<u>5,200</u>

Grants payable in the year:

	£
Woodland Trust	25,200
Motor Neurone Disease Association	25,000
Essex and Herts Air Ambulance Trust	25,000
Operation Smile	10,000
Stroke Association	25,000
Garden House Hospice Letchworth	50,000
Asthma and Lung UK	25,000
Crisis	15,000
Peter Willmott Foundation	100,000
	<u>300,200</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grant making	<u>505</u>	<u>20,955</u>	<u>21,460</u>

Support costs, included in the above, are as follows:

	2025 Grant making £	2024 Total activities £
Bank charges	505	514
Auditors' remuneration	9,240	9,180
Professional fees	-	2,170
Insurance	488	-
Property costs	<u>11,227</u>	<u>5,304</u>
	<u>21,460</u>	<u>17,708</u>

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	6,176,520
Additions	509,377
Disposals	(400,218)
Revaluations	<u>1,074,441</u>
At 5 April 2025	<u>7,360,120</u>
NET BOOK VALUE	
At 5 April 2025	<u>7,360,120</u>
At 5 April 2024	<u>6,176,520</u>

There were no investment assets outside the UK.

	2025 £	2024 £
Historical cost at 5 April	<u>4,087,404</u>	<u>4,087,404</u>
Investments at market value comprise:		
	2025 £	
Equity	4,418,128	
Fixed income	367,690	
Alternative	1,656,225	
Hybrid	13,662	
St James's Place Unit Trust	233,969	
Cash	658,452	
Property	<u>11,994</u>	
	<u>7,360,120</u>	

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024	1,450,000
Additions	-
Revaluation	(75,000)
At 5 APRIL 2025	<u>1,375,000</u>
NET BOOK VALUE	
At 5 April 2025	<u>1,375,000</u>
At 6 April 2024	1,450,000

Investment property is made up as follows:

- A property at 25 The Eights Marina, which was gifted to the charity in two transfers during the 2015-2016 and 2016-2017 financial years, at agent's market value at 29 July 2015. On 18 December 2025, the property was valued at £550,000 by the agent Redmayne Arnold & Harris.

- A property at 50 George Street, which was purchased by the charity during the 2018-2019 financial year. On 18 December 2025, the property was valued at £825,000 by the agent Redmayne Arnold & Harris.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>-</u>	<u>12,500</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>18,240</u>	<u>17,280</u>

THE REVERE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

14. MOVEMENT IN FUNDS

	At 6 April 2024 £	Net movement in funds £	At 5 April 2025 £
Unrestricted funds			
General fund	8,371,041	1,054,525	9,425,566
TOTAL FUNDS	<u>8,371,041</u>	<u>1,054,525</u>	<u>9,425,566</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	270,775	(324,850)	1,108,600	1,054,525
TOTAL FUNDS	<u>270,775</u>	<u>(324,850)</u>	<u>1,108,600</u>	<u>1,054,525</u>

Comparatives for movement in funds

	At 6 April 2023 £	Net movement in funds £	At 5 April 2024 £
Unrestricted funds			
General fund	7,764,816	606,225	8,371,041
TOTAL FUNDS	<u>7,764,816</u>	<u>606,225</u>	<u>8,371,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,784	(25,969)	364,410	606,225
TOTAL FUNDS	<u>267,784</u>	<u>(25,969)</u>	<u>364,410</u>	<u>606,225</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions to disclose for the current or the prior year.